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PROCEEDINGS

OF THE

STOCKHOLDERS

IN THE

RICHMOND AND PETERSBURG

RAIL ROAD COMPANY,

AT THEIR

GENERAL MEETINGS,

AND

REPORTS

MADE

BY THE PRESIDENT AND DIRECTORS

TO

THE STOCKHOLDERS.

RICHMOND:

PRINTED BY THOMAS W. WHITE.

1837.

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BATH ROAD COUPLANT

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FIRST

MEETING OF THE STOCKHOLDERS,

HELD MAY 5, 1836.

John Allison, Esq. was appointed Chairman of the meeting, and William P. Sheppard, Secretary.

The list of stockholders having been called over, a number entitled to a majority of all the votes which could legally be given were found to be present.

The following resolutions were adopted by the meeting:

Resolved, That the following duties be assigned to the President, subject to the control, at all times, of the Board of Directors:

When stockholders in the Manchester and Petersburg Turnpike Company shall desire to transfer their stock to this Company, to see that the transfers are properly made before the value of the stock so transferred is paid:

To agree with the owners of any lands on the line of the rail road, which may be wanted for the purposes of the Company, and obtain releases of damages where practicable; where no agreement can be made, to take the necessary steps to have the damages assessed for any lands which may be taken or required for the purposes of the Company:

To enter, at the proper period, into such negociations or arrangements with the Post Office Department, (subject to the approbation of the Board of Directors,) in relation to the transportation of the mail, as the case may require; and in general, to watch over and supervise such interests of the Company as may not be specially committed by the Board of Directors to their Engineer.

Resolved, That the salary of the President be twelve hundred dollars per annum, payable quarterly by the Treasurer.

The meeting then proceeded to the election of a President and five Directors, in pursuance of the act of incorporation; whereupon

William H. Macfarland, Esq. was elected President; and Messrs. John D. Townes, Robert B. Bolling, and P. C. Osborne, of Petersburg, and Messrs. Conway Robinson, and Richard B. Haxall, of Richmond, were elected Directors.

Resolved, That the annual meeting of the stockholders in this Company shall be held on the first day of May in each year, unless that should happen to be Sunday, and then, on the next day: that the place of meeting be the office of the Treasurer and Clerk, unless before the day of any annual meeting some other place be fixed by the President and Directors, and public notice be given thereof; and that the hour of meeting be 10 o'clock.

And then the meeting adjourned.

JOHN ALLISON, Chairman.

WM. P. SHEPPARD, Secretary.

SECOND

MEETING OF THE STOCKHOLDERS,

HELD MAY 2, 1837.

On the 1st, which was the day appointed for the annual meeting, there was not a sufficient number of stockholders in attendance to proceed to business, and they adjourned over to this day.

Dr. P. C. Spencer was appointed Chairman of the meeting, and William P. Sheppard Secretary.

On calling over the list of stockholders, a sufficient number were found to be present, (either in person or by proxy, for the transaction of business,) to constitute a quorum, and the meeting proceeded to business.

The following Report was presented by the President and Directors, which was received and approved by the meeting:

REPORT.

The President and Directors have the honor to submit to the general meeting of the stockholders of the Richmond and Petersburg Rail Road Company the following report:

The Company was organized on the 5th of May last, when the subscribers to the stock, assembled in general meeting, proceeded to elect a President and five Directors. On the 13th of the same month the President and Directors held their first meeting, appointed an Engineer and Treasurer, adopted measures to secure the early commencement and vigorous prosecution of the improvement; and passed such other regulations as were suggested by a due consideration of the interests of the Company. The Engineer selected was Moncure Robinson, Esq. who has long been most favorably known in this community, and who

had had an important agency in directing public attention to the advantages of connecting, by a rail road, the city of Richmond with the town of Petersburg. The Bank of Virginia was selected as the receiver of all moneys of the Company, into which the payments upon the stock, as they were called for, were directed to be made; and all checks were required to be signed by the Treasurer, William P. Sheppard, and countersigned by the President.

The construction of the road was commenced at an early day after it was authorized. It will be perceived, by referring to the report of the Assistant Engineer, Mr. Sanford, that about one half of the earth-work is completed, and that the remainder may be expected to be finished by the first of December next. The whole of the rail-way superstructure, with the exception of four miles, has been put under contract; and we have the authority of the Assistant Engineer for saying, that the whole line of the improvement, from the southern margin of the James river to the Appomattox, will be finished and ready for use by the close of the present year.

The bridge across the James river is now in a course of execution. Two piers have been finished, and a third is in a state of great forwardness; a large proportion of the rock has been quarried and prepared for use; the timbers have been contracted for, and a portion is expected soon to be delivered; and the Engineer reports that the bridge may possibly be finished in the course of the year, but that its completion cannot be calculated upon with certainty earlier than the spring. The stone which is employed in the construction of the bridge, is found immediately at the southern abutment, and is in great quantity, and of very superior quality, not surpassed, perhaps, by any in any part of our country.

It has not yet been decided at what point it was most expedient to cross the Appointance into Petersburg. The stockholders are aware that the act of incorporation restricts the range of selection to such limits as the citizens of that town, in general meeting assembled, might prescribe; and it has been found, by recent surveys, that a slight extension of the limits indicated by

the citizens, might enable the company to obtain a better and cheaper line. It is hoped the citizens of Petersburg will consent to the proposed alteration; and it has been decided to submit the question to their consideration.

The acquisition of a site for a depot on the southern end of the line will be effected as soon as the preliminary question as to the point of crossing the river is determined. It may be reasonably calculated that the bridge across the Appomattox will be finished about the time that the one over the James river is prepared for use.

The ground selected for the depot at Richmond is on a line with the bridge, and is between the river and the basin. It was purchased at a price that was ascertained by the award of the referees, to whom the question was referred by the former proprietor and the Company.

Contracts have been made by the Engineer, during his visit to England, for the locomotives and cars for the use of the Company, and he will contract also for the necessary iron.

The General Assembly, by an act of the last session, authorized a subscription for the stock of the Company, of 2,000 shares, by the Board of Public Works, which has raised the capital to \$500,000, and made the state the proprietor of twofifths thereof. As the act of incorporation provided that the stockholders should have the privilege of subscribing to the new stock, a circular was addressed to them, submitting it as expedient that they should waive the privilege so far as to admit the state to subscribe for the usual proportion of two-fifths of the capital. The stockholders acquiesced, and accordingly an application was made to the Legislature, asking for the ordinary subscription, which led to the act referred to. The order of the Board, proposing to increase the capital, or rather to fill up the amount originally proposed, under which the proceedings referred to were had, contemplated an increase of capital of \$300,000, sixty of which it was supposed would be taken among the stockholders, and the remainder by the state. As, however, in numerous instances, the stockholders were not heard from, and some

declined, it was afterwards thought advisable, as an early disposition of the application to the Legislature was deemed important, not at that time to press the effort to enlarge the capital to \$600,000. It was moreover the opinion of the Assistant Engineer, who prepared and submitted a table of cost, that the expense of the improvement would fall below the former estimate, and that a sum less than the amount originally estimated would cover the whole cost.

The charter imposed upon the Company the obligation to purchase out the stock of the Manchester and Petersburg Turnpike, or such portions of it as should be conveyed within a certain period, at a price to be ascertained by referees or commissioners. The stock has, with the exception of a small amount, been all transferred. The price fixed upon by the arbitrators was \$30 per share, and in addition, the Company was held bound for some debts of that Company, for which the Directors were personally responsible. The stock amounts, in the aggregate, to about \$21,870; the debts referred to have been reduced by payments made out of the revenue of the Turnpike Company, and a still further reduction from the same source may be expected, so that the precise amount which this Company will ultimately have to pay, cannot now be ascertained. It may be put down at about \$24,000. What income may be expected from the turnpike, when the rail road shall be put in use, cannot now be foreseen with accuracy; the travel and transportation upon it must to a great degree cease, and for that reason whilst the receipts may not be large, the expense of keeping it in repair will be small. It yielded, in the year ending on the 1st of December, a revenue of \$2,900 99. It will probably be found that the future receipts will abundantly authorize the small charge which may be necessary to keep the road in repair.

The disbursements of the Company, and the respective heads under which they were made, will be seen by referring to the accompanying statements of the Treasurer and Engineer.

There has been called for, of the individual stockholders, thirty per centum upon the stock: and, with some few exceptions, the requisitions have been met with punctuality. The Board of Public Works, to meet the payments due upon their stock, and the future requisitions as they shall be made, have advertised for a loan under the act of the General Assembly, which is expected to be disposed of on the 17th inst.

The Board congratulates the stockholders upon the prospect of the early completion of the road, and the profit which may be surely expected from the investment. The roads, both north and south of our line, have fully attested their usefulness to the public, and shown that they may be relied upon for a large and increasing income to the proprietors; and it cannot but happen, that the road from Richmond to Petersburg, which connects the line, must be both useful and profitable.

Independent of the sources of profit which it will enjoy in common with the roads on its southern and northern terminations. it will possess others peculiar to itself, in the great and increasing intercourse both of travel and transportation between Petersburg and Richmond. That intercourse alone must afford a large income to the Company, and constituting as it does, but a fractional part of the receipts which may be relied upon, there is abundant cause for flattering and confident expectations from the stock. In every similar enterprise, which has been judiciously located, it has been found that large and unexpected sources of income have been developed, under the benign operation of the improvement: that too, it may be anticipated, will be the experience of this Company. And as there are known and ascertained sources of income which abundantly authorized the investment, our line, considered in reference to its productiveness and public usefulness, may challenge comparison with the most favored. Besides. that it will be a productive investment, it will be one that is safe, and not liable to the casualties to which some other employments of capital are exposed. The longer it is in use, the greater will be the state of prosperity to which it may be expected the road will attain. Enterprise is now busy at the south, in pushing onwards the line of rail road improvement; and lying, as our road does, in the direction of the great southern and northern travel. and the mail, its importance to the public, and value to the proprietors, must be increased, as new roads shall be brought into use.

On motion,

Resolved, That the report of the President and Directors be approved and accepted, and, with such portions of the accompanying documents as they may think proper, be printed, under their direction, for the use of the stockholders.

The meeting then proceeded to the election of a President and three Directors; whereupon,

Wm. H. Macfarland, Esq. was unanimously re-elected President; Messrs. Robert B. Bolling and P. C. Osborne of Petersburg, and Richard B. Haxall of Richmond, were re-elected Directors.

Messrs. John D. Townes and Holden Rhodes being the Directors appointed by and on behalf of the Board of Public Works, the Board of President and Directors was then declared to be filled.

And then the meeting adjourned.

P. C. SPENCER, Chairman.

WM. P. SHEPPARD, Secretary.

ENGINEER'S REPORT.

To the President and Directors of the Richmond and Petersburg Rail Road Company.

Gentlemen,—I have the honor to lay before you the following report of the present state of the Richmond and Petersburg Rail Road, comprised under the following heads, viz: The location of the line; the amount of work contracted for; the portion now finished; the present force employed, and probable time of completion.

The location commences at the intersection of Eighth and B streets, in the city of Richmond, being the site for the depot; from thence the line bears southwesterly through the middle of Eighth street, and across James river; it then deflects to a general course, a few degrees west of south, until it strikes the narrowest and most depressed point of the highest belt of land between the James and Appointatox rivers. This point is twelve miles from the commencement, and one and a half miles west of the Manchester and Petersburg turnpike, thence bearing southeasterly down Ashton swamp, and striking the bottom lands of Mr. John Walthall's plantation, six miles from Petersburg, and a short distance east of the turnpike; from thence the line continues to Petersburg nearly parallel to the turnpike. This location has proved more favorable than was anticipated, as the maximum grade has been reduced to thirty-one and two thirds feet per mile; the curve of shortest radius being nineteen hundred and ten feet, is at Petersburg; but this is partly upon a level, and partly upon a grade of only twenty-five feet per mile; therefore the grades and curves taken in conjunction, will present much less impediment to transportation than those of the roads upon the north or south of it.

The earth-work has generally been very favorable; the excavations dry, and the road-way firm. The cost of this will be

about \$135,000, of which has been finished a portion amounting to \$57,000; and judging from the present force employed, being about three hundred men and one hundred carts, and also from the time taken in executing the above amount, being at an average of six months since it was put under contract, I am confident that the whole will be finished by the 1st of December next; in the meantime, the rail-way superstructure will be placed upon such sections, and parts of sections, as will from time to time be completed.

The rail-way superstructure is under contract, with the exception of four miles; but the rails and sills are being prepared for this as well as for all other sections of it, so that the track will be laid as soon as the earth-work shall be sufficiently advanced, in order that the whole may be finished by the end of this year. The contracts entered into will amount to nearly \$49,000, and the estimated amount of work done, and materials delivered, is \$7,000. There are fifty hands employed at this work, upon and near the line. The greatest quantity of timber, however, will be brought from the neighborhood of Suffolk and the Dismal Swamp.

The brick-work and carpentry of the Richmond depot have been contracted for, and will be commenced in a few days.

Two piers of the James river bridge are finished; a third is nearly to its height; two others and the southern abutment have been commenced; also, two-thirds of the quantity of rock for the remainder is quarried and dressed. A vessel, laden with timber for it, is on the way from Baltimore; upon the arrival of which the framing will be commenced; and although it is possible to finish this work by the end of this year, we cannot safely calculate upon it before next spring. The masonry will cost about \$30,000, of which a portion amounting to \$9,000 is done.

The superstructure for Falling Creek bridge is framed, and much of the timber for that over Swift Creek is sawed, and quarries opened for each work.

The greater part of the rock is delivered at the culverts; the masonry of the one over Kingsland Creek is now going on, and the others will be commenced shortly.

The amount of masonry in culverts, drains and bridges at Falling, Swift, and Old Town creeks, as per contracts, \$40,000, and the amount done, \$6,000. The force employed at the masonry throughout the line, is eighty men and twenty teams.

Arrangements are being made for the iron, locomotive engines, and running geer of cars, by the Chief Engineer, in England.

The whole amount of work contracted for, and estimated portion done, will, in the aggregate, be nearly as follows:

		C	Amounts ontracted for.	Amounts done.
Earthwork,	-		\$135,000	\$57,000
Rail-way superstructure,	-		49,000	7,000
Bridge superstructure for Jan	mes ri	ver, Fall-		
ing, Swift, and Old Town	creek	cs, -	63,000	4,000
Richmond depot, -	-	-	4,000	0,000
Masonry of James river, Fall	ing, S	wift, and		
Old Town creek bridges	, culv	erts, and	l	
drains,	-	-	73,000	15,000
Totals,	-	-	\$324,000	\$83,000

In conclusion, I am happy to state that no unforeseen difficulties have impeded the progress of the work; and things continuing favorable, the road will be opened by the end of this year between the southern bank of James and northern bank of Appomattox rivers, whence travellers can be conveyed in omnibuses to Richmond and Petersburg.

Respectfully submitted.

CHAS. O. SANFORD,

Principal Assistant Engineer.

RICHMOND, April 29, 1837.

DISBURSEMENTS

By the Treasurer of the Richmond and Petersburg Rail Road Company, from the 16th May, 1836, to the 1st May, 1837.

Paid to stockholders of Mar	nchester	and Pe	etersh	ung		
Turnpike, for stock	transferre	ed to R	ail R	Road		
Company, at \$30 pe	r share,	-	-	- 5	\$19,470	00
on account of debt of	\$3,000,	due fro	m T	um-		
pike Company at Fa	armers' E	Bank,		-	750	00
for preliminary surveys	,	-	-	-	2,796	87
contingent expenses,	-	-	-		1,905	22
engineering expenses	5, -		-	-	12,585	00
on account of purchase	e of lots	in the	Cit	y of		
Richmond for a depo	ot, -		00	-	6,359	61
on account of contract 1	nade by	Chief]	Engii	neer		
in England, for engir		-	-	-	5,000	00
on account construction	of work	ζ, -	-	-	60,818	62
				-		

\$109,685 32

WM. P. SHEPPARD, Treasurer.

RICHMOND, MAY 1, 1837.





PROCEEDINGS

OF THE

STOCKHOLDERS

IN THE

RICHMOND AND PETERSBURG RAIL ROAD COMPANY,

AT THEIR GENERAL MEETINGS,

AND

REPORTS

MADE BY THE PRESIDENT AND DIRECTORS

T0

THE STOCKHOLDERS.

Third Meeting, 14th May, 1838.

RICHMOND:

PRINTED BY THOMAS W. WHITE.

1838.



THIRD

MEETING OF THE STOCKHOLDERS,

HELD ON MONDAY, MAY 14, 1838.

On the 1st, which was the day appointed for the annual meeting, there was not a sufficient number of stockholders in attendance to proceed to business, and they adjourned over to this day.

Dr. P. C. Spencer was appointed Chairman of the meeting, and John Williams Secretary.

The roll of stockholders was called, and it appearing that there were present, in person or by proxy, private stockholders entitled to 654 votes, and the proxy of the Board of Public Works, entitled to 408 votes, being in all 1062 votes, (the whole number of votes that could be given being 1387,) the meeting proceeded to business.

The following Report was presented by the President and Directors, and read.

REPORT.

The President and Directors have the honor to submit to the general meeting of the stockholders of the Richmond and Petersburg Rail Road Company the following report.

The operations of this Company during the past year, have been carried on under circumstances of great difficulty, arising wholly from the disordered condition of the credit and currency of the country. The suspension of specie payments, which took place a few days after the last general meeting of the stockholders, found this Company in a condition to feel, with peculiar severity, the universal distress and embarrassment which attended it. Thirty per cent. only of the capital stock had been called for, of which a part was in arrear; and so much as had been received was

expended. The whole line nearly was under contracts; and full supplies of materials, engines, cars and machinery had been engaged; and the Board, unable to suspend the work without very serious loss to all concerned in it, were compelled to carry it on chiefly by means of requisitions upon the stockholders, most of whom were suffering in their private affairs under the general distress, and disheartened by the gloomy aspect of the future. Not only were the necessary supplies of money difficult to be obtained, but, all credit being destroyed, larger supplies of money than would otherwise have been necessary were required. And, in aggravation of the evil, the subscription was unequal to the completion of the work; so that the requisitions were, of necessity, larger and more frequent than if an adequate capital had been originally permitted. It was very soon ascertained that requisitions could not be relied on to meet the urgent demands of the work. By an order of 31st May, the Board required 15 per cent. of the capital to be paid, in equal instalments, on the 12th June and 1st July and August. The call was not answered beyond a very small extent. As a measure of relief to the stockholders, the bonds of the Company, bearing interest, and payable at twelve months, were issued to the contractors; but they were found a very inadequate substitute for money. Under these circumstances, the Board applied for, and obtained from the Executive, a loan out of a fund belonging to the commonwealth, of \$98,065 83, at an interest of 6 per cent., payable semi-annually, the principal to be repaid within sixty days after it should be required by the Executive, or the General Assembly. Mr. Macfarland, then a member of the council of state, and filling the office of Lieutenant Governor, in the absence of the Governor, finding it incompatible with his nice sense of propriety to complete, while he held the office of President of this Company, the forms of the loan which the Governor had previously ordered, and in all its parts prescribed, resigned his office as President, and ceased, at the same time, to be a stockholder in this Company. Holden Rhodes, then a director on the part of the state, was appointed by the Board to fill the vacancy so created; and William Williams was

soon after appointed by the Board of Public Works a director in his stead.

The loan thus obtained afforded timely relief, and aided by a further advance from the Board of Public Works of \$28,000, in November, and by the laudable efforts of the stockholders, in the midst of their private embarrassments, to meet their engagements to the Company, the Board were enabled to proceed with the work, not without difficulty or delay, but without suspension.

Further requisitions were called in August, amounting in all to 35 per cent., payable 5 per cent. on the 1st October, November, December, January and February, and 10 per cent. on the 1st March; and in March another requisition of 10 per cent. was called, payable on the 30th April, leaving but 10 per cent. of the private subscription uncalled.

Anxious, as far as possible, to relieve the stockholders, to provide a fund which would extinguish the debt due to the commonwealth, and to complete the road so far as has been heretofore directed, the Board, on the 12th December, authorized the sale in Europe of coupon bonds of the Company, to an amount not exceeding \$150,000, in sums of £300 sterling, payable on the 1st January 1853, bearing 6 per cent. interest, payable semi-annually in London. Of these bonds, ten only had been sold by the last advices. It is believed that if it should be the pleasure of the stockholders to authorize the Board to make the remaining bonds convertible into stock, they would well be worth, and readily command a large premium. The Board would decidedly recommend such a measure.

The Board of Public Works was requested, in December, to recommend to the General Assembly an advance to this Company of what remained to come due of the state's subscription; such advance to bear interest as a loan, until it should become applicable as a payment to the Company. The request was promptly complied with, and the advance was accordingly recommended in very earnest terms by the Governor in his annual message. It was authorized by the House of Delegates. In the Senate, however, though not denied to be in itself just, free from

objection, and recommended by obvious considerations of public policy, it was attempted to be burthened with conditions not less injurious, in the opinion of the Board, to the Commonwealth than to the Company. Upon a conference between the two houses, these conditions were subsequently mitigated; and by a law passed on the 30th March, and herewith submitted to you, the advance was authorized; and also a loan to the Company, if required, of \$150,000 for a short time, including the amount previously borrowed of the Executive. It will be for you to decide upon the acceptance or rejection of both, upon the terms proposed by the act.

No preparations have yet been made for carrying the road across the Appomattox into Petersburg. It being thought desirable that the limits heretofore prescribed by the citizens of that town should be extended, and little doubt being entertained that such extension would be accorded by them, an act was passed by the General Assembly, at the last session, conferring upon the citizens the necessary authority to grant it. It is understood, however, that a meeting for that purpose has been held, and that the proposed extension has been refused. It is for you to decide whether, in the present condition of the Company, and under all the circumstances of the case, it is expedient, particularly at this time, to proceed further in that direction.

This Company is now the proprietor of 739 shares of stock in the Manchester and Petersburg Turnpike Company, being the entire capital, with the exception of 21 shares, which are held by individuals in small parcels. The time has passed within which the private stockholders are authorized to require this Company to purchase their shares at the assessed price. In respect to a portion of the outstanding stock, it may well be presumed that the transfer to this Company has been only prevented by the incompetency of the holder to make it. In such, or like cases, where there has been no intentional delay, and the holders are desirous to make the transfer, it would seem to the Board, unless otherwise instructed by you, that it should be accepted. The gross receipts of the turnpike for the year ending on the 31st December, were

\$2,681 45, from which the expenses, \$874 02, being deducted, a net income remains of \$1,807 43, which has been applied to the debts of that Company. These debts are now believed not to exceed \$2,500. When the rail road shall be in full operation, the receipts of the turnpike will be reduced to a small amount; but it is hoped that enough will still remain to extinguish the debts and defray the charges of the road.

An arrangement has been made with the Chesterfield Rail Road Company, for the convenient transfer from their road to this, of all coal designed for Richmond or Petersburg. By a slight elevation of their road at the point of intersection, the road of this Company is permitted to pass under it, thereby facilitating the transfer of the coal, and obviating all danger of collision. A double track is designed to be extended from that point to the depot in Richmond; and with a view in part to the accommodation of the coal trade, and in part to the more convenient arrangement of the workshops, the ground-plat of the depot in Richmond has been enlarged so as to secure a front of sufficient extent on 9th street.

The land damages have been, with a few exceptions, assessed throughout the line. In some instances the assessments have been confirmed, and it has been the desire of the Board in all cases to confirm them, unless they were liable to very strong objections. Upon one half the line they have been accordingly confirmed, except when the proprietor was himself dissatisfied. Upon much of the other half, they have so far exceeded every reasonable estimate, as in some cases nearly to reach the entire value of the tract, and in several others to go far beyond the value of the land cut off from the main body by the road. With every disposition to avoid controversy, the Board could not submit to such assessments; and they are taking, so far as they can, amicable measures to reduce them within proper bounds.

The disbursements of the Company will be shown by the accompanying statements of the Treasurer and Principal Assistant Engineer. And the report of the latter will also show the progress and present condition of the work, and the amount required to complete it within its present limits.

Notwithstanding the adverse circumstances which, during the past year, have impeded their operations, the Board have now the gratification to announce, that the road is open and ready for use from the depot in Pocahontas to that near Manchester, and that the completion of it to the depot in Richmond will not be long delayed. This gratification is not alloyed by any apprehension that the future and permanent usefulness and productiveness of the improvement will fall short of the sober and rational anticipations which gave rise to it. It is true, as was foreseen in the beginning, that this improvement, for its length, is somewhat more expensive than the roads north and south of it. But, on the other hand, it is to be remembered, that the expenses of repairs and transportation will be proportioned, not to the cost, but to the length and use of the road; that the mechanical structures throughout the line are adapted to a double track, which at no distant day will probably be required, and may then be laid down at a very small comparative expense; that the heaviest item of expenditure, the bridge across James river, will be shared by whatever other rail roads shall be constructed from Richmond to the southwest, which must seek the same crossing. It is to be remembered, also, that Richmond and Petersburg are now beginning to feel the impulses of that commercial, and especially that manufacturing spirit and capacity, which, it were sheer blindness not to see, are destined, at no remote period, to place both in a condition of eminent prosperity, and must in the meantime increase, beyond all present conception, their intercourse with and through each other; but, above all, that this improvement forms part of the great line of rail roads already nearly completed to the north, and rapidly extending itself into the south, opening, at every step, fresh sources of usefulness and profit.

The Board have entered into no speculations upon the probable immediate receipts and expenses of the road. Its unfinished condition would render such speculations wholly uncertain; and besides, it would be idle to anticipate, by conjecture, what experience will so soon disclose. But though unwilling to hold out any promise of profits which may not be realized, there is little

hazard in repeating the opinion often expressed, and still entertained with undiminished confidence, that when the road shall have gone fully and fairly into operation, the stockholders will find the sources of immediate income at least equal to their original expectations.

As soon as it was ascertained that the road might probably be opened by this time from Pocahontas to Manchester, provisional arrangements were made for putting it in use This duty was assigned to the President, with full powers for the discharge of it. He has appointed Mr. Hopkins, the Engineer in charge of transportation on the Richmond, Fredericksburg and Potomac rail road, to the same office on this road; and Mr. Coates, a skilful machinist, having some experience also in the superintendence of rail road transportation, to assist him. This arrangement seemed to be recommended by obvious considerations. The Chief Engineer, to whom this Company is under lasting obligations for the zealous and efficient manner in which his duties have been performed, had expressed the opinion that his services would not be required long after the year which has now closed, and announced his purpose therefore to withdraw at the earliest period at which they could be dispensed with; and in view of any further extension of the road, it was necessary to secure the services of a skilful engineer. This end is perfectly attained by the employment of Mr. Hopkins; and it was believed that his office in the other Company would not only not conflict with his duties to this, but would enable him to render important services, particularly in the outset, by affording to this Company whatsoever aid could properly be drawn from the other. It is confidently believed that no other arrangement can be made so advantageous or economical. The selection of the subordinate agents has been left, in the first instance, with Mr. Hopkins.

A change in the office of Treasurer and Clerk was also made necessary as soon as active operations on the road should commence. Mr. Sheppard, finding that the office would then be incompatible with his other engagements, resigned it. His duties, greatly increased during the past year by the difficulties of the

times, had been so ably and faithfully performed, that his resignation was accepted with reluctance. Mr. John Williams has been appointed to succeed him.

No arrangement has been made with the Post Onice Department for the transportation of the mail; but proposals from the Department have been invited, and are daily expected.

It remains for the meeting to make such further, or other changes in the administration of the affairs of the Company, as may seem to be rendered necessary or proper by the opening of the road.

By the direction of the Board.

H. RHODES, President.

REPORT

Of the Principal Assistant Engineer to the President and Directors of the Richmond and Petersburg Roll Road Company.

Gentlemen,—I have the honor of reporting to you the present state of the Richmond and Petersburg rail road.

The portion of the road between the Manchester depot and the depot on the Appomattox river, is now ready to open for transportation; the only work to be finished on this division, is the bridge for passing under the Chesterfield rail road, some timber work at water stations and depots, repairs of embankment, and excavation of ditches, &c; all of which, however, are secondary matters, and will not interfere with the full operation of the road between the points above-mentioned. The first locomotive engine, with its train of cars, passed over this division of the road on Saturday last.

Three locomotive engines have lately been received from England, two of which are now ready for use, and the third nearly so; three other engines have been contracted for, one of which is expected to arrive in a short time. Coaches for the accommodation of 100 passengers are upon the road, and others will in a

short time be provided; and a sufficient number of burthen cars will be in readiness upon the completion of the road to the Richmond depot, until when it is presumed that the transportation will be confined chiefly to passengers.

The one and a half mile of road between the Richmond and Manchester depots, including the bridge across James river, will be finished in all August.

The masonry of all the piers, and southern abutment of the James river bridge is completed, and the northern abutment is rapidly progressing. The other masonry yet to be built, is the guard walls for the protection of property on either side of A street, through which the rail road passes, and an archway for the passage of Franklin street under the rail road.

Sixteen spans of the James river bridge superstructure are raised, twelve of which are finished, and the remaining three spans are framed, and will be raised in three weeks. The railway superstructure of this division will be commenced as soon as the small amount of grading is finished.

The depot at Richmond is completed, and the machine shops have just been commenced, for which the stationary engine and other machinery have all arrived.

The following statement shows the cost of workmanship, materials, and all other expenses of the line from Richmond to its present termination on the Appomattox river, up to the present time; also the probable expenditure yet required to complete it.

(For the expenditures, see the Treasurer's statement.)

				7	To be Expended.
Grading,	-	-	-	-	\$1,200
Railway Superstruc	ture,	-		-	9,500
James River Bridge	, -	-		100	19,400
Chesterfield Rail Re	oad E	Bridge, and	two	common	
Road Bridges,	-	-	-	-	1,250
Depots, Shops and V	Vater	Stations,		-	10,100
Masonry of Culverts	, Dra	ains, Guard	ł Wa	lls, &c.	6,360
					\$47.810

Amount brought forward,		-	\$47,8	10
Engineering Expenses, Officers'	Salaries,	Print-		
ing, &c		-	3,0	00
Locomotives, Cars, Coaches, Sta	tionary E	Ingine		
and Machinery, -	-	-	46,4	*00
Add for condemnation of lands, ma				
tingencies,	•	-	27,1	00
		-		
Demand II. 1 14 1			\$124,3	10
Respectfully submitted.		MEGI) D	
	S. O. SA			
May 14th, 1838.	rincipal A	ssisian	t E ngu	nee r .
STATEMENT OF THE	EXPE	VDITU	JRE	
Of the Richmond and Petersburg R	ail Road	Compa	nu. fro	m the
commencement of the work to t				.,,
	3			o ind
For Preliminary Surveys,	-		2,856	
Graduation of Rail Road,	-		3,642	
Superstructure of Road,			55,718	
Repairs of Road, -	•		655	
Masonry,	20.7702		52,850	84
Jame River Bridge—Masonry,	,		//w 499	CA
Superstructu Falling Creek Bridge, -	re, 44,040		9,475	
Swift Creek Bridge, -	•	-	7,573	
Rail Road Iron, -		- 2	21,287	
Land Damages, Rock, &c. used			2,180	
Land Daniagos, Hook, &c. used	_		2,100	10

\$373,675 00

^{*}The estimate for this item is deemed sufficient to procure the requisite number of Engines, Cars and Machinery, for the commencement of operations. Of course, as the amount of transportation is increased, it will be necessary to add to the motive power and cars.

Amount brought forward,	-	\$373,675 00
Depots and Water Stations,	-	- 15,639 24
Platforms and Turnouts,	-	- 1,819 20
Purchase of Real Property in Ric	chmond,	- 11,745 95
Engineering Expenses, -	-	- 25,600 38
Shops and Machinery,	-	- 4,749 31
Purchase of Locomotive Engines,	Cars an	d Ma-
chinery,	-	- 19,656 16
Officers' Salaries,	-	3,209 00
Printing, Advertising, and other	continge	ent ex-
penses,	-	- 1,218 21
* '		
		\$457,312 45
Purchase of Manchester and Pe)-	
tersburg Turnpike,	\$22,328	60
Repairs of that Road, -		15 — 23,184 75
,		
		\$480,497 20
JNO. V	VILLIA	MS, Treasurer.
02101		2.20, 2.00000000000000000000000000000000

Whereupon, on motion,

Resolved, That the report of the President and Directors be received; and, together with the accompanying documents, be printed for the use of the stockholders.

The following preamble and resolution were offered by Mr. Gustavus A. Myers, and passed:

Whereas, The regular operations of the Richmond and Petersburg Rail Road Company are about to be commenced; and the duties of the President, embracing as they will, not only a strict attention to the finances of the Company, the settlement of claims for damages upon condemnations of land, and a supervision of the various agents employed in the business of transportation; but also the necessity of making arrangements with other Companies north and south, so as to insure that harmony of action indispensably necessary to their mutual advantage, and such co-operation as may be legitimate and proper on behalf of

this Company, in promoting the prosecution of other works contemplated or commenced in this state, which may exert a beneficial influence upon the interests of this Company,—will necessarily occupy the greater part of his time,—therefore,

Resolved, That the salary of the President of the Richmond and Petersburg Rail Road Company be two thousand dollars per annum, payable quarterly.

On motion,

Resolved, That the election of President be made by a viva voce vote; whereupon,

Holden Rhodes was unanimously elected President of the Company, and P. C. Osborne, R. B. Haxall, and R. B. Bolling, were unanimously elected Directors of the Company.

John D. Townes and William Williams, being the Directors appointed by the Board of Public Works on behalf of the state, the Board of President and Directors was then declared to be filled.

And then the meeting adjourned to 5 o'clock, P. M.

At the meeting in the afternoon,

On motion of Mr. William Williams,

Resolved, That the President and Directors be, and they are hereby authorized and empowered, to accept the advance and loan from the Commonwealth authorized by the act of the General Assembly, passed 30th March, 1838, entitled "An Act concerning the Richmond and Petersburg Rail Road Company," upon the terms and conditions prescribed in that act, should they find it advisable so to do. And in such event, the said President and Directors shall be, and they are hereby authorized to bind the Company, under its corporate name and seal, in any manner that may be necessary and proper, to give full effect to the obligations that, under the provisions of the said act, will devolve on the Company, to entitle it to the full benefit of the said act.

On the question being put on the foregoing resolution, the votes of Richard Anderson, for himself, and as proxy for A. P.

Miller, Frederick Anderson, and William Anderson, Jr., and of Robert Stanard and Richard H. Sharpe, being in all 43 votes, were in the negative; and the votes of all the other stockholders, including those of Robert Stanard, as proxy of the Board of Public Works, were in the affirmative.

On motion of Mr. Robert Stanard, proxy of the Board of Public Works,

Resolved, That at every annual general meeting of the stockholders of the Richmond and Petersburg Rail Road Company, there shall be appointed by the general meeting a committee consisting of three stockholders, whose duty it shall be to ascertain, before the next general meeting, the condition of the several improvements of the Company, and inquire into the management of the same; and the manner in which the books of the Company are kept, and the situation of its financial concerns. And whose duty it shall moreover be, to report to the annual general meeting ensuing their appointment, the result of such examination and inquiry; and to recommend such measures as in their judgment will tend to the permanency and increase the value and usefulness of the respective works—a reduction of excessive charges, and prevention of unnecessary expenses, if such charges and expenses there be-and an economical, systematic and efficient organization of the superintendence and management of the affairs of the Company.

In pursuance of the foregoing resolution, the following gentlemen were appointed the committee therein mentioned: Mr. Samuel Mordecai, Mr. Nicholas Mills, and Mr. Samuel Marx.

On motion of Mr. G. A. Myers,

Resolved, That the following be adopted as a By-Law of this Company. "It shall be the duty of the President and Directors, at any time, to call a special meeting of the stockholders, giving one month's notice thereof, on a request to that effect being made by stockholders, or the proxies of stockholders of this company, owning or representing one thousand shares."

On motion of Mr. G. A. Myers,

Resolved, That the President and Directors be, and they are

hereby directed, not to extend the rail road beyond its present termination on the north side of the Appointation river, without further instructions from the stockholders.

On motion of Mr Samuel Mordecai, the following preamble and resolution were passed unanimously:

Whereas, it is desirable to provide in time for the repayment of the loan from the commonwealth, and it may be necessary to obtain funds for other purposes,

Resolved, That the President and Directors are authorized to make the coupon bonds, now in England, remaining unsold, convertible into stock, provided a satisfactory premium can be obtained; and in the event the Board shall at any time have surplus funds on hand, they are authorized to make such temporary investments thereof as they may deem expedient.

On motion of Mr. William Williams, the following preamble and resolution were passed:

It being stated by the President, that the duties of the late Treasurer and Clerk of this Company, in consequence of the embarrassed condition of the times, and of the difficulty of collecting the instalments from the stockholders, have been, during the past year, much more onerous than at the period of his appointment it was expected they would be; and that in the opinion of the President, concurred in by the Directors, it is just to make a reasonable addition to his salary; therefore,

Resolved, That the sum of three hundred dollars be paid to Mr. William P. Sheppard, the late Treasurer and Clerk, in addition to the compensation of five hundred dollars paid to him for his services for the past year.

On motion, the meeting adjourned.

PROCEEDINGS

OF THE

STOCKHOLDERS

IN THE

RICHMOND AND PETERSBURG RAIL ROAD COMPANY,

AT THEIR GENERAL MEETINGS,

AND

REPORTS

MADE BY THE PRESIDENT AND DIRECTORS

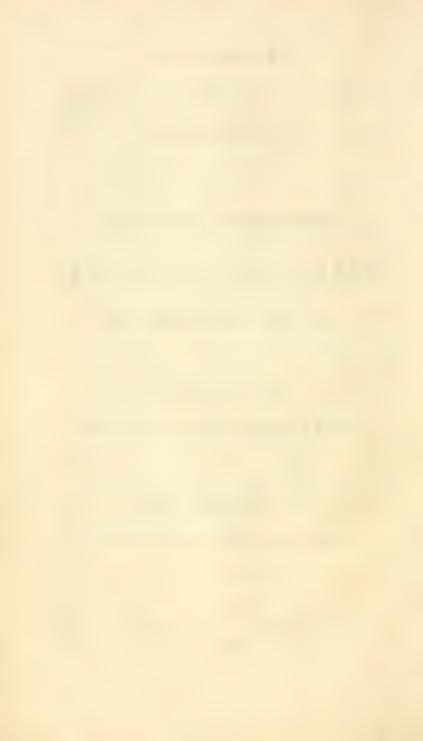
TO

THE STOCKHOLDERS.

FOURTH MEETING, THIRTY-FIRST OF MAY, 1839.

RICHMOND:

PRINTED BY THOMAS W. WHITE, 1839.



FOURTH

MEETING OF THE STOCKHOLDERS,

HELD ON FRIDAY, MAY 31, 1939,

On the 1st, which was the day appointed for the annual meeting, there was not a sufficient number of stockholders in attendance to proceed to business, and they adjourned over to the 30th. On the 30th there was not a sufficient number in attendance, and they adjourned over to this day.

Robert C. Nicholas was appointed Chairman of the meeting, and John Williams Secretary.

The roll of stockholders was called, and it appearing that there were present, in person and by proxy, private stockholders entitled to 532 votes, and the proxy of the Board of Public Works entitled to 209 votes, being in all 741 votes, (the whole number of votes that could be given, being 1385,) the meeting proceeded to business.

The following report was presented by the President and Directors, and read.

REPORT.

The President and Directors have the honor to submit to the g neral meeting of the stockholders of the Richmond and Petersburg Rail Road Company the following report:

On the 16th of May, 1838, two days after your last general meeting, the road was opened and put in use from the depot in Pocahontas to that near Manchester. On the 6th September following, the bridge across James River being completed, the road was put in use to the depot in Richmond. The business of the road was confined chiefly to the transportation of passengers and the mails, until some time after the completion of the bridge. Since then freight has been added, in quantities increasing with the demands of business and the means of the company to ac-

commo late them. Those means are now ample; and the facilities afforded by the road are constantly attracting freight to it from various, and in many cases, from unexpected channels, and to an amount already equalling the estimates, and promising largely to exceed them.

Immediately on the opening of the road, the services of the company were tendered to the Post Master General for the transportation of the mail; and with his assent, the contract of the stage proprietors was transferred by them to the company for the residue of the year ending on the 31st December, 1838, at the price stipulated to be paid to them, viz \$1260 a year. The inadequacy of this compensation was disregarded, from a desire to accommodate an important public service, and because as the season for new bids upon the line was near at hand, it was not thought proper to attempt a change in the terms of a contract so soon to expire. By an arrangement since made with the Post Office Department, taking effect on the 1st January last, and to continue until the 30th June, 1843, the compensation to this company for mail service has been increased to \$237 50 a mile per annum, being \$5,581 a year. This compensation is still deemed inadequate, and falls short of that elsewhere allowed for less burthensome and expensive service. It was accepted from an unwillingness to prolong a conflict with the Department, which threatened injury to the public interest, as well as to that of the company; and in the hope that the Department will itself perceive the propriety of enlarging the compensation, if it shall find it necessary at any time to require an unusual and inconvenient service. Meanwhile, it is proper to add, that an earnest desire has at all times been manifested by the Department to render the mail service as little burthensome and inconvenient to the line as possible.

The operations of the year ending on the 15th inst. will be shown by the accompanying statements of the Treasurer. They exhibit results, which though not splendid or imposing, do yet fully justify that sober and unshaken confidence in the speedy, progressive and permanent usefulness and preductiveness of this

improvement, which you have always entertained. What is most worthy of observation, is the constant increase of the business of the road and the uniformity at the same time with which it is diffused over every portion of the year. The increase of the business of the road has been so gradual as to produce from month to month no very striking gam; yet by comparing the quarters of the year, you will find the receipts from all sources of the first quarter, by a gradual increase advanced more than fifty per cent. in the last.

It is not in our power to compare the receipts of successive years. We can only compare at present the last sixteen days of May, 1838, with nearly the same period of the present month. This comparison shows an increase of nearly 100 per cent. It is not possible from data so imperfect, to estimate the income of the current year. The last quarter of the past year being assumed as the proper standard, the income of this year would be \$72,000; a sum nearly equal to the original estimates. But that assump ion would imply what is wholly improbable—that the increase hitherto constant of the receipts of the road is to be suddenly suspended—that the travel which is daily gathering more and more towards this great line, is all at once to be checked—that the rapidly growing business and population of Richmond and Petersburg, and the country around them, have reached their maximum—that the produce and merchandize attracted from every side to this line, by the facilities it affords, will not be augmented by the same cause, as well as drawn from other points. All these are plain improbabilities, and while we have as yet no sufficient data by which to estimate the receipts of the current year, we can hardly err in placing them beyon! an average of any portion of the past year, and may well expect them not only to exceed the original estimates upon which the improvement was undertaken, but to exceed them far enough to cover any probable increase of expenses, and so to produce a satisfactory profit.

The future holds out to us other and abundant sources of increased income. The present year will witness the completion of

this line of rail roads to Wilmington and to Raleigh; and if not the completion, yet the commencement, it is to be hoped, of that long desired and indispensable link from Fredericksburg to the Potomac. The trade of Richmond is soon to be increased by the improvement and extension of the James River Canal, and will then demand a more speedy and commodious connection with ship navigation below; a connection not to be furnished, it is believed, in any mode more perfectly or at so little cost, as by a short and cheap branch from this road to Bermuda Hundred. And though more remote, it can hardly be deemed less certain, that the wants of the southwest will compel what has long been demanded, the construction of a rail road from that quarter, terminating on some point of this road.

The Board feel great pleasure in stating that under the careful management of the Superintendent, aided by the good conduct of all under his direction, this company has been wholly exempted from those disastrous accidents which have been elsewhere so fatal and injurious. The road, depots, shops, engines, coaches, and cars, are in good order. A small but adequate supply of materials for repairs, is constantly kept on hand. The engines are of the best kind, and are fully equal to the wants of the business; and no loss or disaster of any sort has occurred during the year except by occasion of an unprecedented flood in September, which bursted the culvert across Kingsland Creek (since substituted by a short but substantial bridge,) and weakened the foundation of the pier under the Swift Creek bridge, which has been temporarily repaired, and will be rebuilt as soon as the state of the water shall permit. While these injuries are subjects of regret, it is still more a just cause of satisfaction, that every other portion of the line of road, though new and untried, should have passed without damage through so severe an ordeal.

The land damages along the line have, in general, been amicably settled, except in a few cases, where they were deemed particularly unreasonable, or where the owners were under some legal disability.

The Board was not able until recently, to avail itself of the

advance and loan from the commonwealth, authorized by the act of March 30th, 1838. It could only have obtained by an acceptance of them the five per cent. scrip of the State, which was below par in the market; and would have been required to pay in cash the amount of the former loan obtained from the Executive. This was wholly impracticable, and the Board, therefore, under the authority of a resolution of the Stockholders, adopted at their last meeting, deferred all action upon the subject, until the meeting of the Legislature, not doubting that the General Assembly would make such changes in the law as would enable the company to obtain the loan without loss. hope was also entertained, that in the meantime, some relief might be afforded by a sale of the bonds of the company in Europe. That hope was disappointed. Only forty-one in all, of those bonds, have been soll, and the proceeds applied to the discharge of the debts incurred by the company in England, for the purchase of iron, locomotive engines, and machinery.

On the 15th January last, the Legislature being then in session, the Board accepted under, the resolution aforesaid, the advance and loan from the State above mentioned, upon the terms of the act, and thereupon received from the Board of Public Works, the scrip of the State for \$50,000, bearing an interest of five per cent., which, under a law of the last session, was converted into scrip of equal amount, bearing an interest of six per cent., and has since that conversion, been disposed of on fair terms.

During the preceding summer the Board obtained from the Richmon I, Fredericksburg and Potomac Rail Road Company a loan of \$40,000, which was designed to be temporary. \$30,000, in part thereof, have been repaid, and the earliest means will be adopted to discharge the residue.

It will be seen by the statements accompanying this Report, that partial and imperfect as have been the operations of the company, during the greater part of the past year, they have nevertheless yielded a small profit, which under ordinary circumstances should have been divided amongst the Stockholders, but which the exigencies of the company have required to be applied

in aid of its limited capital towards the payment of its debts. A like necessity will continue to require a similar application of the whole income of the road, until the floating debt of the company shall be otherwise provided for; in which event, it is due to the Stockholders, that the amount withdrawn from the dividend fund shall be rein bursed to it. It will also be proper to provide in time for the repayment to the commonwealth of the debt due to it. For those purposes, the Board continue to look to further sales from time to time of the coupon bonds of the company in Europe, which, though withdrawn from the market since the 15th January last, they propose again, and, as they trust, under more auspicious circumstances, to offer—unless otherwise instructed by this meeting—and, if deemed advisable, to make them convertible into stock in conformity with the resolution of the last general meeting.

The accompanying statements will show the income and expenditures of the company, as well during the past year as from the beginning of the improvement. It has been found impossible to discriminate with accuracy between the expenses properly belonging to the construction of the works of the company, and those chargeable to the current business of transportation and repairs—the latter having commenced long before the former were completed. Some enhancement, also, it may be remarked, not only of the cost of the road, but of the expenses of transportation, during the larger part of the past year, may fairly be attributed to the difficulties with which the company has had to contend in respect to its pecuniary means. The expenses properly chargeable to the current business of the year, have differed but little from the original estimates. They may be expected to increase hereafter with the business of the company, though not in the same ratio.

All which is respectfully submitted,

By order of the Board.

H. RHODES, President.

Whereupon, on motion, the said Report was approved.

The meeting proceeded to the election of a President, Directors and Vice President for the ensuing year—and being informed that Mr. P. C. Osborne, heretofore a Director, desired to withdraw from the Board,

On motion, Holden Rhodes was unanimously re-elected President; Messrs R. B. Haxall, R. B. Bolling, and James Bosher, were unanimously elected Directors, and Mr. R. B. Haxall was unanimously elected Vice President.

It was announced that Messrs. William Williams and James Macfarland had been appointed Directors on behalf of the State.

On motion of James Lyons, Esq, proxy of the Board of Public Works, the following resolutions were adopted:

Resolved, That a Committee be appointed to prepare by-laws for the government of the affairs of the Company, which, when reported by the said Committee to the President and Directors, shall be acted upon by them until the next meeting of the Stockholders.

Resolved, That the President and Directors be, and they are hereby instructed to curtail, as far as practicable, with a just regard to the interest and duties of the Company, its current annual expenses.

On motion of Mr. R. B. Haxall, James Lyons, Esq., was appointed Chairman of the Committee under the first resolution; and Massrs. Horace L. Kent, Benj Brand, Nicholas Mills, and W. P. Sheppard, were appointed by the chair under the same resolution.

The Chair appointed Messrs. H. L. Kent, R. Dudley, Benj. Brant, ant F. Griffin, as the annual Committee of Examination. And then the meeting adjourned.

STATEMENT OF RECEIPTS AND EXPENDITURES

Of the Richmond and Petersburg Rail Road Company, from the commencement of the work to the 15th of May, 1839, inclusive:

RECEIPTS: \$500,000 00 Capital Stock, 8,406 87 Less still unpaid, 491,593 13 148,065 83 Bank accommodations and loan from Richmond, Fredericksburg and Potomac Rail Road Company, 36,760 47 Sales of Coupon Bonds in England, 49,720 71 Receipts from transportation, being balance of account of receipts and expenses, 24,455 20 Less Mail pay still due by Post Office De-2.187 78 partment, 22,267 42 748,407 56 EXPENDITURES. 2,896 87 Preliminary surveys, Purchase of Manchester and Petersburg Turnpike, 23,519 75 1,123 38 Repairs of that road, - - - - - Graduation of Rail Road. 159,988 52 Graduation of Rail Road, 113,691 19 Superstructure, -James River Bridge-Masonry, 71,919 93 49,783 03 Superstructure, 76,196 54 125,979 57 10,889 30 Falling Creek Bridge, 7,482 73 5,311 02 Swift Creek Bridge, -Kingsland Creek Bridge, 11,330 05 Land damages, -Purchase of real property in Richmond, -14,556 16 Depots, water station, workshops, & machinery in shops, 64,597 41 32,303 99 Engineering expenses, 95,444 51 Locomotive engines and machinery, coaches and cars, 5,217 33 _ -Officers' Salaries, Purchase of Omnibus, Baggage Waggon and horses, 2,537 57 Interest on loans, Coupon bonds and advances of in-9,229 06 stalments, - - - -Contingent Expenses, Newspapers, Advertising, &c. 1,427 47 \$759,445 81 This sum includes notes given by the Company, not 16,035 43 yet at maturity, amounting to 743,410 38 Amount of cash payments, -

Balance on hand,

JNO. WILLIAMS, Treasurer.

\$ 4,997 18

STATEMENT OF RECEIPTS

From travel, freight and omnibus, during twelve months, commencing 16th of May, 1838, and ending with 15th of May, 1839.

Time.	Travel.	Freight.	Omnibus.	Total.		
1838-May 16th to 31, inclusive,	1,518 13			1,692 49		
" June,	3,462 32			3,866 66		
"July,	3,522 69			3,994 33		
" August, September,	2,984 47 3,482 34	18 63 219 78		3,421 85 3,976 24		
" October,	3,647 96			4,291 34		
November,	2,789 72			3,472 77		
December,	3,529 40			4,250 97		
1839—January,	3,377 96			4,774 74		
" February,	3,303 14			4,794 40		
" March, " April,	4,047 10			5,294 85 5,904 70		
" May 1st to 15, inclusive,				2,325 53		
			3 \$2,964 05	\$52,060 27		
Add mail pay for the same		,	(*)	,,		
From the 16th May, to 31st Dec	,	8. inclusive				
seven and a half months, at \$1,260 per annum, \$787 50						
Fom 1st January, to 15th May, 1839, inclusive, four						
and a half months, at \$5,58	, ,	,				
and a nan months, at \$5,50	or 25 per ar	inum, -	2,092 97	2,880 47		
Add balance to credit of forward	ing secount			18 89		
zada Salamoo to Cicale oi loi wala	ing account	,		10 03		
				\$ 54,959 63		
Statement of E	xpenses di	iring the s	ame time.			
Train Expenses, (hands, wood, o	oil, &c.,)		- \$8,444 27	7		
Depot Expenses, (watchmen and	d hands,)		- 2,254 7	4		
			- 4,114 95			
Repairs of Locomotive Engines.	and Cara		- 5,046 49			
Officers' Salaries, (Transporta			,	9		
Ticket and Freight Agents,	_	, lleasure	- 5,189 70	n		
Office Expenses,	*		,			
		~ ~	- 159 87			
Newspapers, Advertising, and P	rinting,		- 474 29			
Contingent Expenses, -			- 37 22	2		
Postages,			- 10 17	r		
Transportation of mail, -			- 185 25	;		
Train damages,			- 42 00)		
Train losses,			- 36 39			
Omnibus expenses,*			\$4,509 19			
omminus expenses,				\$30,504 43		
				\$24,455 20		

^{*} A share of the Omnibus expenses is to be paid by the Richmond, Fredericksburg and Potomac Rail Road Company.

QUARTERLY RECEIPTS, MAIL PAY INCLUDED.

1838.	May 16th to 31st inclusive	,		-	-		-		1,744	99
	June, July and August,	-	-		-	-	**	-	11,597	24
	September, October and I	Nove	mber)	-	-	-	-	12,055	35
	December, 1838, January	and	Febru	ary,	1839,		-	-	14,855	30
1839.	March, April and May,		-	-	-	-		-	17,948	71
									\$ 58,201	59

JNO. WILLIAMS, Treasurer.

PROCEEDINGS

OF

THE STOCKHOLDERS

IN THE

RICHMOND AND PETERSBURG

RAILROAD COMPANY,

AT

THEIR GENERAL MEETINGS;

AND

REPORTS

MADE BY THE PRESIDENT AND DIRECTORS

TO

THE STOCKHOLDERS.

FOURTH MEETING, MAY 27th, 1840.

RICHMOND:
PRINTED BY P. D. BERNARD.
1840.



FIFTH

MEETING OF THE STOCKHOLDERS:

HELD ON WEDNESDAY, 27TH MAY, 1840.

On the 1st, which was the day appointed for the annual meeting, there was not a sufficient number of stockholders in attendance to proceed to business, and they adjourned over to the 26th. On the 26th there was not a sufficient number in attendance, and they adjourned over to this day, 27th, at 12 o'clock; at which hour there was still not a sufficient number in attendance, and they adjourned over 'till half past 4 o'clock, P. M.

HOLDEN RHODES was appointed chairman of the meeting, and John Williams secretary.

The roll of stockholders was called; and it appearing that there were present, in person and by proxy, private stockholders entitled to 692 votes, and the proxy of the Board of Public Works, Mr. James Lyons, entitled to 209 votes, being in all 901 votes, (the whole number of votes that could be given, being 1368,) the meeting proceeded to business.

The following report was presented by the vice-president and directors, and read:

REPORT.

The vice-president and directors have the honor to submit the following report to the general meeting of the stockholders of the Richmond and Petersburg Railroad Company

On the 23d of August last Mr. Holden Rhodes resigned his office as president of the company; from which time the duties have been performed by the vice-president. The resignation of Mr. R. was accepted by the directors with much reluctance, as

they had appreciated in a high degree his skill and judgment as the first officer of the company.

Herewith are presented the accounts of the company for the year ending the 15th inst, prepared by the treasurer. You will find them to show a handsome advance upon the receipts of the previous year, notwithstanding there has existed during the time, an unexampled pressure in the money market, and a consequent depression in all departments of business, which must necessarily have affected trade and travel to a considerable extent. Notwithstanding this general condition of things, the item of travel shows an increase of one thousand four hundred and thirty-one dollars and eighty cents. The item of freight you will find to have increased considerably, being more than double of the previous year. This excess is to be attributed no doubt in a great degree to the James river bridge not being ready for use for about three and a half months of the first or previous year of the company's operations, after the commencement of transportation of travel only, between Petersburg and the depot at Manchester. Much, however, is due to the heavy tobacco crop of last year, to the completion of the Raleigh and Gaston railroad, and to a change which has taken place in some degree in the produce of the Roanoke and branches, seeking the market of this city by descending to Gaston, and thence by the continued line of railroads, instead of its former route by wagon transportation to Lynchburg, &c. Some also of this gain is to be attributed to a more generally diffused knowledge of the cheapness, certainty, safety and despatch with which transportation can be effected upon your road, and which has now reduced the river carriage by steamboats and lighters between this and Petersburg to less than one-fourth of the trade. Upon a close investigation of transportation accounts, you will find gratification in the fact, that an increase of income, more than two-thirds of which is derived from freight, has not been attended with an increase of expenses of but little more than one-third of that amount: thus doing away with the reproach too often applied to railroads (of a construction similar to yours,) that any increase of income, especially from freight, must be followed by a corresponding increase of expenses.

The omnibus account shows a great diminution of receipts compared with the previous year, which is to be attributed to the less use made of it by passengers, since the extension of the railroad into the city from the Manchester depot, and to the adoption of the policy of conveying all passengers free of charge between the depot of your road and that of the Richmond, Fredericksburg and Potomac Rail Road Company.

For the year ending 15th inst, the whole amount of your receipts from the several sources of income, exclusive of the amount received for freight on other roads, \$1,640 70, and the amount of ferriage on the Appomattox, \$289 85, is \$66,358 96, being \$11,399 33 more than the receipts of the previous year. Expenses for the same time, exclusive of the amount paid for freight on other roads, \$1,617 69, and the amount of Appomattox ferry expenses, \$333 97, are \$34,242 74, which is an increase of \$3,738 31 upon the expenses of the previous year.

In the month of January last a large accumulation of ice in the Appomattox, followed by a rise of water, occasioned a total loss of the bridge over that river at Pocahontas. It was the property of this company, through its purchase of all the stock in the Manchester and Petersburg turnpike. To preserve the intercourse between the depot at the southern end of this read and the town of Petersburg, on the opposite side of the river, it was necessary to establish a ferry-boat, which was done by this company, with great advantage to its trade and travel, and at very little loss. The attention of the vice-president and directors was given at an early day to the rebuilding of this bridge, which has recently been accomplished in a substantial and durable manner, at a cost of about \$1,580.

A similar collection of ice and rise of water occurring about the same time in James river, carried off a large portion of Mayo's bridge, and materially damaged the remainder, without effecting the slightest injury to the bridge which forms so beautiful and substantial a part of your road; thus showing that its location was wisely selected, and will be proof against the action of water in any form that it may come.

The condition of your depots, road, machinery, coaches, cars, &c. is excellent, and in full preparation for a much larger business, which can be conducted at no increase of expense, unless additional trains are required. At present the number running each way is three, two for passengers and one for freight, with occasionally an extra train, where occasion requires.

The existing mail schedule adopted by the postmaster-general for this route operates injuriously to your interests, by depriving this, and the roads in connexion with it, of giving that despatch to the traveller which they have the capacity to render. There is now a delay of five and a half hours at Petersburg and ten hours at Washington, which subjects the traveller to an unnecessary loss of time and to additional expense for lodging, meals, &c. This difficulty could be removed, were the postmaster-general willing to incur the expense of another steamboat on the Potomac river. As the public are sufferers by these detentions of the mail, they are beginning to notice and remonstrate against them; and it is to be hoped they will be listened to with more attention than has been given to the frequent appeals of the officers of the railroad companies forming the inland route through Virginia.*

The completion of the two great railways leading to Raleigh and Wilmington, form an interesting era in the history of southern railroad affairs; which being of very recent occurrence, it is fair to presume that your road has not yet derived any of those advantages from them which at no distant day it must enjoy.—

The road to Wilmington is connected with a line of very superior steamboats running to Charleston, owned by the same company, and forming together one of the most complete lines to be found in the Union.—Every extension of these roads to the south must be advantageous to this company; and it is understood that the present unparalleled pecuniary difficulties have not subdued the energies of that section of country. Looking north, the roads in a line with yours are all completed except $13\frac{1}{2}$ miles of the Richmond, Fredericksburg and Potomac railroad between Fredericksburg and the Aquia. That this small link of so extended a chain should remain

^{*}An arrangement has since been made with the Department, by which all these delays are prevented.

unfinished, seems to be a reproach upon Virginia; and it is to be regretted that the efforts of that company to accomplish it have not been assisted by the Commonwealth, when it is so apparent too, that her large interest in the three roads between Fredericksburg and the Roanoke would be so importantly benefited by it. The nett receipts of the Richmond and Petersburg railroad alone, not to speak of those of the more important works north and south of us, would, it is believed, be increased by the completion of the railroad between Fredericksburg and Aquia creek, by a much larger sum than the interest on the whole amount necessary to effect it. No doubt is entertained that if, on the completion of this last link in the line of northern and southern railroads through the commonwealth, the State should so will it, she may derive from her investments in it an important accession to her fiscal resources, and a revenue much beyond what she can expect from the same amount in any other improvement which she has fostered. To attain this result, however, it will in the humble opinion of your board, be necessary that a different policy from that hitherto acted upon should be pursued. At the present time your interests are greatly suffering in an active and necessary contest with the Chesapeake line of steamboats and the Portsmouth and Roanoke railroad company, to obtain as large a share as possible of what is termed the long travel. Travellers from the south and north have choice of the two routes at Baltimore and Weldon; and the comforts and facilities of each line arc set forth and explained to them by expensive advertisements, handbills, agents, &c.; for almost all of which it would be an useless expenditure of money if the travel could be concentrated upon a single line. How long this warfare will continue, we shall not attempt to predict; but it must, in our opinion, soon be perceived that both lines of improvement cannot pay expenses; that the State has been so far warring against herself and deducting from the profits of the principal line of improvement executed within her borders—one second only in importance to her James River and Kanawha connection-without conferring benefit or the prospect of any on any other portion of her citizens

It is no doubt well known to all of the stockholders, that this company is in debt to the Commonwealth in the sum of \$148,065 83, for money loaned. The terms upon which this loan was granted require that a return of the principal shall be commenced when the 4th semi-annual payment of the interest becomes due, which, according to our interpretation of the law, will be in January next, and then fifteen thousand dollars must be paid, and a like sum every half year afterwards, until the whole shall be liquidated. The large amount of this debt, the early periods at which it will become due, operate most injuriously to your interests, by impairing the credit of your company in the employment of officers and workmen, the hire of negroes, and in the purchase of timber, iron, fire-wood, oil, and other necessary articles; and we think it very easy of demonstration, that if the Commonwealth would convert this loan into a subscription for stock, your road at an early day will be paying dividends of at least six per cent per annum upon the whole capital, including the Commonwealth's present interest of two-fifths, or two hundred thousand dollars, and its additional stock proposed to be made by this conversion of her loan. If this estimate be right, and we feel entire confidence in it, it is evident the State will derive a larger amount per annum in the shape of dividends, than it can otherwise receive in the form of interest upon its loan. Another great advantage in the change proposed, would be the enhanced marketable value of the stock, which must remain as it now is, much below par, until your company can give to the public their only criterion of its value, viz. the amount of dividends annually declared. That this advance in the stock is much to be desired, is perfectly evident, if the Commonwealth looks to the aid of her citizens in the construction of future public works, upon the principle of a joint subscription of the State and of individuals.

We cannot conclude this report without invoking your patient reflection upon the matter just treated, and through you, the fair, liberal and thorough examination of the subject by the public at large, and particularly by the next Legislature.

All of which is respectfully submitted. By order of the Directors.

R. B. HAXALL, V. P.

Whereupon, on motion, the said report and the accompanying statements were accepted, and ordered to be recorded.

Mr. Lyons offered the following resolutions:

- 1. Resolved, That the offices of president and superintendent of transportation shall be consolidated, and the duties of both offices discharged by the president, and that his salary be \$\\$ per annum.
- 2. Resolved, That stockholders who may travel upon the rail-road in going to, and returning from a meeting of the stockholders, shall not be subjected to the payment of passage money.
- 3. Resolved, That no salaried officer of this company shall in future act as a proxy at any meeting of the stockholders.
- 4. Resolved, That the statements intended to be submitted to the annual meeting of the stockholders, together with the report of the president and directors, shall be prepared and printed for the use of the stockholders at least ten days before each annual meeting, and as far as practicable distributed among the stockholders as soon as printed.

On motion, Resolved, That the first resolution be referred to a committee of three.

AYES.	votes.	Noes.	votes
Saml. Marx, representing	g 360	H. L. Kent, representing	ng 23
R. B. Haxall,	56	Jas. Lyons,	219
James Bosher,	23	Fendall Griffin,	9
Moncure Robinson,	145	Benj. Brand,	10
Tho's Rutherfoord,	28	Charles Ellis, jr.	10
R. C. Nicholas,	5		
Holden Rhodes,	8		271
Wm. Williams,	5		
·			
	63 0		

Mr. Saml. Marx, Mr. H. L. Kent and Mr. R. C. Nicholas were appointed said committee. And, on motion, Mr. James Bosher was added.

Mr. Marx made the following report from the committee:

The committee to whom was referred the resolution of the meeting, beg leave to report: that in their opinion it is inexpedient to amalgamate the two offices of president and superintendent;

but that the salary of the president be reduced to \$\\$, and the salary of the superintendent remain as at present.

On motion, Resolved, That said report be laid on the table.

Mr. Robinson offered the following amendment to Mr. Lyons's first resolution,—to be added thereto after the words "per annum:"

And that a salary of \$500 per annum be henceforth paid to the vice-president, and that it be his duty to render to the president such aid in the performance of the fiscal affairs of the company as the interests of the company may require.

The question being taken upon the amendment by ayes and noes, it was adopted.

AYES.		Noes.	
Saml. Marx, rep'g	36 0 votes.	James Bosher,	rep'g 23 votes.
R. B. Haxall,	56	H. L. Kent,	23
Moncure Robinson,	145	James Lyons,	219
Thos. Rutherfoord,	28	Fendall Griffin,	9
Holden Rhodes,	8	Benj. Brand,	10
Wm. Williams,	5	Cha's Ellis, jr.	10
· · · · · · · · · · · · · · · · · · ·		R. C. Nicholas,	5
	602		
			299

On motion of Mr. Robinson, the blank in Mr. Lyons's first resolution was filled with the sum of \$1,750. Ayes 602. Noes 299. The stockholders voting respectively as in the preceding lists.

Mr. Bosher moved that the report of the committee be adopted as a substitute for the first resolution of Mr. Lyons as amended.—
The motion was negatived.

AYES.		Noes.	
Jas. Bosher,	rep'g 23 votes.	Saml. Marx,	rep'g 360 votes.
H. L. Kent,	23	R. B. Haxall,	56
Jas. Lyons,	219	M. Robinson,	145
F. Griffin,	9	T. Rutherfoord	28
B. Brand,	10	H. Rhodes,	8
C. Ellis, jr.	10	Wm. Williams.	5
R. C. Nicholas,	5		
			602
	299		

The question was then put upon the adoption of Mr. Lyons's

first resolution, which, as amended, is as follows, and it was carried in the affirmative:

Resolved, That the offices of president and superintendent of transportation shall be consolidated, and the duties of both offices discharged by the president, and that his salary be \$1,750 per annum. And that a salary of \$500 per annum be henceforth paid to the vice-president, and that it be his duty to render to the president such aid in the performance of the fiscal affairs of the company as the interests of the company may require.

AYES.		Noes.	
S Marx, rep'g	36 0 votes.	J. Bosher,	rep'g 23 votes.
R. B. Haxall,	56	H. L. Kent,	23
M. Robinson,	145	J. Lyons,	219
T. Rutherfoord,	28	F. Griffin,	9
H. Rhodes,	8	B. Brand,	10
W. Williams,	5	C. Ellis, jr.	10
		R. C. Nichola	s, 5
	602		
			299

The question was then put upon the adoption of Mr. Lyons's second resolution, and it was carried in the affirmative.

The question was then put upon the adoption of Mr. Lyons's third resolution, and it was carried in the affirmative.

Mr. Bosher offered the following as a substitute for Mr. Lyons's fourth resolution:

Resolved, That the treasurer be directed to forward to each stockholder of this company a copy of the annual report of the president and directors to be made to the Board of Public Works in the month of October.

This substitute was adopted.

AYES.		Noes.	
S. Marx,	rep'g 360 votes.	R. B. Haxall,	rep'g 56 votes.
J. Bosher,	23	T. Rutherfoord,	28
M. Robinson,	145	J. Lyons,	219
H. L. Kent,	23	F. Griffin,	9
H. Rhodes,	8	B. Brand,	10
W. Williams,	5	C. Ellis, jr.	10
,		R. C. Nicholas,	5
	564	,	
			337

On motion of Mr. Williams, Resolved, That the meeting do now proceed to the election of officers for the ensuing year.

A letter from Mr. R. B. Haxall was read, declining a nomination for the office of president.

Mr. Lyons nominated Mr. Isaac A. Goddin for the offices of president and superintendent of transportation.

Mr. Robinson nominated Mr. Joseph H. Coates.

The votes were-

For MR	. Goddin:	FOR MR. COA	TES:
J. Lyons,	rep'g 219 votes.	S. Marx, rep'g	360 votes.
F. Griffin,	. 9	R. B. Haxall,	56
		J. Bosher,	23
	228	M. Robinson,	145
		T. Rutherfoord,	28
		H. L. Kent,	23
		C. Ellis, jr.	10
		R. C. Nicholas,	5
		H. Rhodes,	8
		Wm. Williams,	5
			200
			663

So Mr. Coates was declared to be duly elected president and superintendent of transportation.

On motion of Mr. Robinson, Mr. R. B. Haxall, Mr. R. B. Bolling and Mr. James Bosher were elected directors on the part of the stockholders.

Mr. William Williams and Mr. Charles Ellis jr. were announced to have been appointed by the Board of Public Works directors on behalf of the State.

On motion of Mr. Nicholas, Mr. R. B. Haxall was elected vice-president of the company.

On motion, Resolved, That the annual meetings of stockholders be hereafter held on the Wednesday after the fourth Monday in May.

The chair appointed Mr. H. L. Kent, Mr. W. P. Sheppard and Mr. Wyndham Robertson the annual committee of examination.

On motion, Resolved, That the proceedings of this meeting be printed.

Resolved, That this meeting do now adjourn.

Α.

STATEMENT OF RECEIPTS AND EXPENDITURES

For the construction of the Road, from the commencement.

RECEIPTS:

Capital Stock, - Less s	still unpaid,	-	\$500,000 6,466	00		
Capital Stock, - Less s State Loan, - Coupon bends sold in Eng Loans from banks and other	rland, ers, -		£stg. 12	,300	-\$493,533 148,065 , 54,666 28,006	94 83 67 94
Appropriation from the pro					724,273 48,641	38
Total of r	eceipts,	<u>-</u>	-	-	\$772,915	30
	XPENDI					
Preliminary surveys, Land damages, Purchase of Manchester an Repairs of that road before						
portation, Graduation of railroad, Superstructure, Masonry, James river bridge, Masonry	asonry,	\$49,783	1,389 - 163,497 - 111,270 - 72,077 03	97 75 24 96		
Falling creek bridge, Swift creek bridge, Kingsland creek bridge, Purchase of real property i Depots, water station, work	n Richmone	d,	10,889 - 9,655 - 5,311 - 19,556	59 30 33 ,02 16		
shops, - Engineering expenses, Locomotive engines, and n	nachinery, c	coaches a	nd	99		
officers' salaries, - Purchase of omnibus, bagg	- gage wagon	and hors	97,436 5,717 ses,	93		
Purchase of omnibus, bagg and building stable, - Contingent expenses, newp Interest on loans, and adva- fore the commencemen deducting interest rec- arrear, -	ances of inst t of transpo eived on in	alments rtation, a stalments	be- fter s in			
Whole cost of the road and 1840, - Deduct amount of notes g yet at maturity, -						
yet at maturity,	iven in pay	ment, no	5,302	64		
Total of cash p	payments,	JNO. V	VILLIAMS	S, T	\$772,915 'reasurer.	30

STATEMENT OF THE INCOME FROM TRANSPORTATION, from 16th May, 1839, to 15th May, 1840, inclusive.

,					
Totals.	83,134,77 5,669,744,695,444,691,73 6,697,03 6,697,03 6,693,59 6,991,73 6,160,85 7,03 7,03 7,03 7,03 7,03 7,03 7,03 7,03		5,511 30	_	\$68,289 51
Appoinatex Ferry.	\$29 00 104 07		•		\$289 85
James River Bridge tolls.	\$275 390 50		•		\$974 59
Omnibus.	84 645 645 645 645 645 645 645 645 645 64		•		\$468 21
Freight for- warded on other roads.		176 86 330 04 235 73			\$1 640 70
Freight.		1,966 50 2,041 46 1,217 34			\$16,114 79
Long Travel.	\$125 31 489 42 634 32 634 32 637 356 86 372 85 218 93 203 89	402 89 419 98 Receivable in June.	ė.	,	\$3,671 84
LocalTravel. LongTravel.		2,988 20 3,248 51 1,815 87		1	\$39,473 15
Months.	1839. May 16 to 31, inclusive, June,	March, - April, - May 1 to 15, inclusive,	Mail pay for the year, Premiums and discounts, balance at credit	of the account for the year,	Totals, -

16th May, 1840.

JNO. WILLIAMS, Treasurer.

STATEMENT OF TRANSPORTATION EXPENSES,

From 16th May, 1839, to 15th May, 1840, inclusive.

Train expenses, (hands, wood, oil, &c.)	_		_	\$8,684 17
Depot expenses, (watchmen and hands,)	_		_	3,662 49
Repairs of railroad.	_	_		6,193 00
Repairs of turnpike,	_			586 20
Repairs of locomotive engines and cars,				4,911 30
Officers' salaries, (president, treasurer, tra	anenor	tation	arent	1,011 00
ticket and freight agents,) -	anspor	-	agent	6,802 37
Office expenses,	_	_		- 50 92
Newspapers, advertising and printing,	_		_	- 185 94
Contingent expenses, including \$73 counter	orfoit o	nd hvol	ron han	
money received of passengers, -	erien a	na broi	ch pan	- 268 57
Postages,	_	-		- 11 75
Train damages,	-	-	-	- 2 27
Train losses,	-	-	-	- 551 59
Omnibus,	-	-	-	
	D:			1,958 19
Transportation of mail in Petersburg and	Richm	iona,	-	- 268 00
Collection of James river bridge tolls,	-	-	-	- 105 98
Forwarding freight on other roads, -	-		-	1,617 69
Appomattox ferry, - · -	-	-	-	- 333 97
A	. 6 . 1			*2C 104 40
Amount of current expenses			7.	\$36,194 40
Rebuilding Appomattox bridge, -	-	- \$	959 21	
Interest on Coupon bonds in England in	1838,	39		
and '40, heretofore charged in con	struct	ion		
accounts, but properly chargeable to tr				
tion, having accrued after the comme	encem	ent		
thereof	-	- 5.	568 47	
Interest on loans paid in 1838, '39 and '40,	do.	do. 3.	526 58	
1				-10,054 26
				,
				46 948 66
Deduct amount of notes not wet at matur	ritu a	nd ame	unt of	46,248 66
Deduct amount of notes not yet at matu	rity, a	nd amo	unt of	46,248 66
open accounts, both of which items a	are con	nprised	ount of in the	
open accounts, both of which items a	rity, a are con	nprised	ount of in the	46,248 66 5,597 38
open accounts, both of which items a	re con	nprised -	in the	5,597 38
open accounts, both of which items a above,	re con	nprised -	in the	
Amount of cash payments,	are con	aprised - -	in the	5,597 38

STATEMENT OF CASH ACCOUNT.

THE RICHMOND AND PETER	SBURG BALLBOAD C	OMPANY.	
	account with John W		easur er .
1840. May 16.	DR.	DR.	CR.
To amount of eash payment pr. statement A, To amount of expenses of tra year 1838-39, pr. report To amount of account of statement C. To balance,	s for construction, nsportation for the of that year,	\$772,915 30 30,504 43 40,651 28 4,833 64	
By amount of receipts for cor the appropriation from t said appropriation bein credits hereafter given, By amount of receipts from t year 1838-'39, pr. statem year, Less fines charged 'by F Office department in set ment for mail pay for 18 And less difference between the then estimated mail \$5581 25, and the sum fin agreed, \$5511 30 = 69 98	ransportation profits, g comprised in the pr. statement A, transportation for the ent of that		\$724,273 38
annum—for 4 1-2 mont	ns, 26 24 41 06	3	54,918 57
By proportion of the Richm & Potomac Railroad Co. for the year 1838-'39, Do. do. By amount of receipts from year 1839-'40, pr. staten Less 1 1-2 month's mail not rec'd, And three fines,	of omnibus expense. \$888 16 1839-'40, 1,253 9: transportation for the nent B. \$68,239 5 pay \$688 91 30 00		2,142 10
	718 9		67,570 60
		\$848,904 65	\$848,904 65
1840. May 16—By balance h	orought down, .		\$4,833 64

16th May, 1840.

JNO. WILLIAMS, Treasurer.

REPORT

OF THE

PRESIDENT AND DIRECTORS

OF THE

RICHMOND & PETERSBURG

RAILROAD COMPANY,

TO THE

BOARD OF PUBLIC WORKS,

Of the State of the Company for the Year ending 30th Sept. 1840.

RICHMOND:

PRINTED BY PETER D. BERNARD.

1840.



REPORT.

The President and Directors of the Richmond and Petersburg Railroad Company have the honor to submit to the Board of Public Works the following Report:

During the past year nothing extraordinary has occurred in the operations of the Road. The statement drawn up by the Treasurer, which accompanies this, will show the state of the fiscal affairs of the Company on the first of October. It will be seen that a considerable reduction of the outstanding debt on account of Construction has been effected, and that the amount vet due on the same account, excepting the loan from the State, and the Coupon Bonds, (which last are not yet redeemable,) could be paid off by the profits of the ensuing year. That done, but for the debt due to the State, the Company would be enabled to apply its profits to their proper purpose, the payment of dividends. The engagements of the Company have been so pressing, that to meet them, we have been unwillingly compelled to defer the payment of the interest due on the loan from the Commonwealth. It will also be out of our power to commence the return of the principal at the period prescribed by the law authorising the loan, which is now near at hand. The action of the Legislature in some form, at an early day, seems to be necessary to avert the disastrous effects on the credit of the Company, which would result from enforcing payment of either principal or interest. Owing to circumstances, most of the contracts and purchases of the Company are made on time, and as its credit has been preserved thus far, great difficulty and increased expense would follow its destruction. In our humble opinion, a conversion of the loan into stock would be the measure best calculated to relieve the

Company from its embarrassments; and as it is shown by the statements that the State would almost immediately thereafter receive fair dividends on its whole investment, it is hoped that the Board of Public Works will consider the propriety of recommending the proposed conversion. Λ gratifying increase of receipts will be seen on comparing the statement of this year with that of the last year.

The Road, Engines and Cars are in good condition. Some of the defects inseparable from the kind of superstructure are indeed apparent, but as we have adopted the plan, so consistent with true economy, of repairing in time, we expect to keep the road in good travelling order.

The attention of every one connected with the management of our Virginia Railroads has been directed to the marked difference between the expenses of roads with heavy iron rails, and those with wooden rails plated with thin iron. It cannot be doubted that it would be good policy to substitute iron rails for wooden ones on this whole line of railroads at an early day. It is destined to continue to be, as it is now, the great thoroughfare between the North and South, and will well repay the cost of such an improvement.

The interests of this Company, in common with the whole line, have been suffering from the change in the mode of connecting with the Wilmington and Roanoke Railroad, rendered necessary by the arbitrary refusal of the Portsmouth and Roanoke Railroad Company to stop for our passengers at their Depot at Garysburg. By the present arrangement, although the traveller is not detained on the route, the nett receipts of each Company are materially reduced.

All which is respectfully submitted.

By order of the Board.

JOS. H. COATES, President.

Return of the state of the Richmond and Petersburg Railroad Company for the year ending 30th Sept. 1840.	
Capital Stock, 5,000 shares of \$100,	500,000 00
Due from individuals on ac't of subscriptions, 5,726 06 Due from State on do. do. 00 00 Debts due to the Comp'y other than for subscriptions, 459 29	500,000 00
Debts due from the Company—	6,185 35
To the Commonwealth, for money borrowed, By Coupon Bonds in England, £12,300 stg. do. 54,666 67 To Bank of Virginia and Farmers' Bank, 17,280 00 To Richmond, Fredericksburg & Pot. R. R. Co. 4,870 61 To individuals, 18 92 Open accounts, bonds and notes, - 8,699 70	233,601 73
Cash receipts from all sources from the commencement of the work to this date, - 879,189 54 Cash expended in the work, and for transportation, from do. to do 875,693 68 Dividends declared from do. to do none.	233,001 13
Statement of Receipts and Expenditures within the y	ear.
Balance of money on hand pr. last Annual Report, \$2,065 76 Add Receipts during the year, viz: For Capital Stock instalments paid up by individuals, 740 00 From Transportation, - 68,128 41 Freight on other roads on goods forwarded, 4,380 79 Temporary tolls and ferriages, - 1,264 44	
Debts received and materials sold, 2,887 41	-79,466 81
Deduct Disbursements during the year, viz. Repairs of Road, Engines and Cars, - 14,724 06 Officers' Salaries, viz. President, Treasurer, Ticket	ŕ
and Freight Agents, 6,978 09 Other expenses of Transportation, - 14,707 23 Interest paid, - 3,454 48 Freight on other roads on goods forwarded, 4,577 94	
Expense of collecting temporary tolls and ferriages, 439 95	
Debts paid on account of Construction, 5,017 89	
Doduct Notes of the Company included in the	
Deduct Notes of the Company included in the above disbursements not yet at maturity, 7,499 70	75,970 95
Balance of money on hand,	\$3,495 86

RICHMOND, 1st Oct. 1840. JNO. WILLIAMS, Treasurer.



STATEMENT,

Showing the number of Officers of the Richmond and Petersburg
Railroad Company, and the Compensation of each.

President and Superintenden	t, -		per annum	\$1,750
Treasurer,	-	**	do.	1,000
Two Clerks at Richmond Do	epot, \$	\$600 eac	h, do.	1,200
Two do. at Petersburg D	epot, \$	\$50 0 eac	h, do.	1,000
Overseer of Road, -	-	w - 1	do.	800
Foreman of Workshops,	-	-	do.	780
				\$6,530



PROCEEDINGS

0F

THE STOCKHOLDERS

IN THE

RICHMOND AND PETERSBURG

RAILROAD COMPANY,

AT

THEIR GENERAL MEETINGS;

AND

REPORTS

MADE BY THE PRESIDENT AND DIRECTORS

TO

THE STOCKHOLDERS.

SIXTH MEETING, JUNE 2nd, 1841.

RICHMOND:
Printed by P. D. Bernard.
1841.



SIXTH

MEETING OF THE STOCKHOLDERS,

HELD ON WEDNESDAY, 2ND JUNE, 1841.

On the 26th ultimo, which was the day appointed for the annual meeting, there was not a sufficient number of stockholders in attendance to proceed to business, and they adjourned over to the 1st instant: on which day there was likewise not a sufficient number in attendance, and they again adjourned over to this day.

HOLDEN RHODES was appointed chairman of the meeting, and John Williams secretary.

The roll of stockholders was called; and there appearing to be present, in person and by proxy, private stockholders entitled to 525 votes, and the proxy of the Board of Public Works, Mr. James Lyons, entitled to 209 votes, being in all 734, (the whole number of votes that could be given being 1371,) the meeting proceeded to business.

The following report was presented by the president and directors and read.

REPORT.

The president and directors of the Richmond and Petersburg Railroad Company have the honor to submit to the stockholders the following report.

The statements of the treasurer will give in detail the receipts and expenditures for the year ending on the 15th inst. By reference to the report for the previous year, it will be seen, that, exclusive of freight received for other roads, and of tolls from James River bridge and Appomattox ferry, the receipts were \$65,384 37. The last two sources of revenue were temporary, and had ceased before the last annual meeting. The receipts for this year, after deducting a small amount of tolls received within it, are \$71,077 55, being an increse of \$5693 18. The freight has increased \$5682 55, and the travel \$510 34. The omnibus has paid less, owing to passengers having been carried the whole year free of charge, when going directly from one railroad to the other. The Richmond, Fredericksburg and Potomac Railroad Company pays one half of its expenses.

The current expenses of the year are \$40,551 99. About \$1500 of the charge for repairing engines and cars has been applied to their permanent improvement, in part by altering an engine from four to six wheels, and a passenger car from four to eight wheels. The expenses have been increased by the necessity for running an additional train for the mail, during the whole year, at hours of the night which did not suit our local travel, excepting for a few weeks in one direction. The renewal of some of the timber in the road became necessary last summer, and has swelled the cost of repairs.

We are disappointed in the receipts from travel. A handsome increase was expected from the completion of the Wilmington and Roanoke Railroad, but the continued embarrassments of the country have sensibly affected that great line, and with it the one of which your road forms a part. The Raleigh and Gaston Railroad has added considerably to your freight, and when trade revives, these two roads will give you a valuable travel. The difficulty in relation to the Weldon bridge between the Portsmouth and Petersburg Companies yet exists. A negotiation for the sale of half the bridge was lately broken off by the inability of the Portsmouth Railroad Company to make a title satisfactory to the Petersburg Railroad Company. On the refusal of the Portsmouth Company to carry our passengers across the bridge in their cars, it was deemed advisable to reduce the fare from

Weldon to Baltimore. It is much to be regretted that a contest so injurious to both lines should be continued so long.

At the next meeting, it may be necessary for you to express some opinion in relation to the renewal of the mail contract which will expire the last of June, 1843. When the contract was made, the compensation was known to be inadequate, but was agreed to from a desire to prevent the inconvenience to the public which would follow an attempt to carry the mail on the parallel stage roads. We give up to the Post Office Department the control of the hours of departure; are obliged to run at high speed to deliver in time, and with all the responsibilities attached to the service, receive no greater pay than we do for carrying leisurely the same room filled with merchandise. The opinion that Railroad Companies ought to be satisfied with cost for carrying the mail, is erroneous. There is no reason why they should not receive a fair profit on this, as well as on their passengers and freight. Passengers are now carried with the mails in sixtyeight hours from New York to Charleston. In going north, there is a delay of more than twelve hours in Baltimore which would be prevented by a night line to Philadelphia.

A fruitless application was made to the Legislature at its late session for the conversion of the loan from the state into stock of the company. Unless this be done, the profits from transportation must be applied to the payment of principal and interest of the loan, until paid in full, instead of being divided among the stockholders.

It is already known to many of you, that the Legislature did not grant to the Richmond, Fredericksburg and Potomac Railroad Company, the comparatively triffing aid which would enable it speedily to finish the road between Fredericksburg and the Potomac, the only gap in steam communication between Maine and Georgia. It is not less a reproach to the state among strangers, than an objection to the line, exaggerated as its inconveniences often are. The company is, however, applying all available means to its completion, and we may look forward to the time when, with ice boats on the Potomac, the trip to Washington will be made as easily in winter as in summer. An improvement

so great will not only give us a larger share of the present travel, but will invite many who cannot now encounter a journey in the winter.

Your road labors under a disadvantage from its want of greater length. A few miles more would add far more to the receipts than to the expenses. Since the road cannot be extended beyond its present terminations, the construction of branches is the only way to increase its business. A survey has been made for one to Bermuda Hundred on James River, where vessels for foreign ports receive their cargoes from Richmond. The ground is remarkably favorable, and the distance about ten miles, making twenty-five miles from Richmond to the shipping. The security and speed with which produce and imported goods could be carried, and the situation of your depot, so near the warehouses, canal basin and mills, would give you a large freight business. Not less important would be the travel between the city and shipping, and to and from the Norfolk steamboats, whose owners would find it to their interest to avoid the tedious windings of the river by stopping at the railroad wharf. The discovery of extensive beds of bituminous coal on the north side of the Appomattox, may have an important bearing on this subject. The proprietors are desirous of shipping their coal, but cannot bear the expense of hauling by wagon to the river. If the proposed branch were made, they might haul to it, and having shown the business to be productive, could obtain aid in making a road to connect with yours. Thus they could also supply Petersburg at low rates of freight.

Respectfully submitted by order of the Board of Directors.

JOS. H. COATES, Pres't.

Richmond, May 26, 1841.

Whereupon, on motion, the said report, and the accompanying statements were received and ordered to be recorded.

On motion, Resolved, That the meeting do now proceed to the election of President and Superintendent of Transportation for the ensuing year.

Whereupon, Mr. Joseph H. Coates was unanimously re-elected

to the office of President and Superintendent of Transportation for the ensuing year.

The meeting then proceeded to the election of three directors for the ensuing year.

It was signified to the meeting by Mr. Samuel Mordecai, that Mr. Robert B. Bolling declined being nominated for re-election as director.

Whereupon, Dr. John Bragg, Mr. R. B. Haxall, and Mr. Jas. Bosher were unanimously elected directors for the ensuing year.

Mr. R. B. Haxall was unanimously re-elected Vice President for the ensuing year.

The chair appointed Messrs. Samuel Taylor, Nicholas Mills and James W. Ford the annual committee of examination.

On motion of Mr. R. B. Haxall, *Resolved*, That the annual meetings of this Company shall hereafter take place on the Tuesday after the last Monday in May.

And then the meeting adjourned.

\mathbf{A} .

STATEMENT OF RECEIPTS AND EXPENDITURES

For construction of the Road.

RECEIPTS.

Amount reported last year,	772,915	30
Deduct therefrom amount of reduction elected in	,	
the past year in loans from banks and others,	11,868	
Received in the past year, - from Commonwealth		- \$761,046 64
of Virginia, balance of loan of \$150,000,	\$1,934	
From stockholders' arrears of instalments,	740	00
	\$2,674	17
Appropriation from profits of transportation in the	,	
past year	18,489	21,163 28
		8782,209 92
EXPENDITURES.		
Amount reported last year, per statement A.	778,217	94
Expended in the past year:	, , , , , , , , , , , , , , , , , , , ,	
Land damages, \$1,153 04 Purchase of Manchester and Peters-		
burg Turppike, - 90 00		
burg Turnpike, 90 00 Superstructure, 204 35 Masonry, 77 62		
Masonry, 77 62 James River bridge superstructure, 3,483 80		
Swift Creck bridge, 100 10		
Swift Creck bridge, - 100 10 Kingsland Creck bridge, - 185 40		
Purchase of real property in Richmond, 61 08 Depots and workshops, 977 89		
Locomotive engines and machinery, 79 bb		
Contingent expenses, commission for		
collecting instalments in Petersburg, &c. 402 95		
Annual and the second s		
\$6,815 88 Deduct credits during the past year:		
Timber sold heretofore charged		
to James River bridge super-		
Structure, \$22 08 Machinery sold, charged to lo-		
comotive engines and cars, 524 28		
Received of Richmond, Frede-		
ricksburg and Potomac Rail Road Company, their propor-		
tion of cost of omnibus, bag-		
gage wagon and horses, 1,096 59		
Interest received from said Company and stockholders, 308 59		
\$1,951 54		
Amounts carried forward, \$4,864 34	\$4,864	34 \$782,209 92

Amount brought forward, Deduct amount of notes given in pay-	\$4,864 34 \$4,864 34 \$782,209	92
ment not at maturity,	872 36	
Nett amount of cash payments during the year,	\$3,991 98	
Whole cost of road and property to May Amount of notes not yet at maturity,	716, 1841, \$783,082 28 as above	
deducted,	872 36	
Whole amount of cash p	payments, - \$782,209	92
16th May, 1841.	JNO. WILLIAMS, Treasurer.	

В.

STATEMENT SHOWING THE RECEIPTS OF MONEY

From all sources on construction account to 16th May, 1841.

Of capital stock, Loan from the State,		\$150,000	00	-	\$494,273 94
Coupon bonds sold in England, £12,300 sterling, at par, Loans from banks and others,		54.666 16,138	28	\$220,804	QE
Appropriations from profits of the In two years, per last year's restatement A.		ortation:		\$20,00 1	<i>33</i>
During the past year, per ment A.	state-			\$67,131	03 — \$287,935 98
Whole amount of money receiv	ed fro	om all sou	irce	es,	\$782,209 92
16th May, 1841.		JNO.	W	ILLIAMS	5, Treasurer.

C.

STATEMENT OF THE INCOME FROM TRANSPORTATION,

From 16th May, 1840, to 16th May, 1841.

Months.	Local Travel.	Long Travel.	Freight.	Omnibus.	Totals.
1840. May 16 to 31, inclusive, June, July, August, September, October, - November, December, - 1841. January, - February, - March, April, May 1 to 15, inclusive,	\$1,565 41 3,334 42 3,478 37 3,366 39 3,061 12 4,691 90 2,482 50 3,071 34 3,110 40 2,865 73 3,236 77 12,977 10 1,667 29 \$38,908 68	418 00 363 47 287 29 516 67 471 00 450 93 346 91 168 77 494 39 550 55 232 55 Receivable in June.	\$1,226 84 1,887 91 1,422 43 1,453 14 1,251 36 1,346 02 1,464 74 1,920 28 1,962 77 2,189 73 2,412 19 1,608 14 \$21,797 34	14 00 5 50 2 00 75 - 4 00 50 - 1 50 	
Mail pay for th Less fines, Premiums and Ferriages on A Tolls on James	discounts,	balance at cr		account, -	

16th May, 1841.

JNO. WILLIAMS, Treasurer.

D.

STATEMENT OF TRANSPORTATION EXPENSES,

From 16th May, 1840, to 16th May, 1841.

Train expenses, (hands, wood, oil, &c.)		\$10,194 72
Bepot expenses, (watchmen, hands, &c	ś.) -		3,653 46
Repairs of rail road,	-		11,859 34
Repairs and alterations of locomotive	engines and	l cars.	8,383 81
Officers' salaries (President, Vice Presi	ident. Treas		-,
and Freight Agents), Office expenses	´-	- ' -	5,354 07
Office expenses	-		60 36
Office expenses, Newspapers, advertising and printing,			540 46
Contingent expenses.	-		230 74
Contingent expenses, Postages,	_		25 01
		v fire).	52 00
Train losses, (goods damaged and lost)		299 19
Train damages (cattle, &c. killed, and Train losses, (goods damaged and lost Omnibus and baggage wagon,	/3 		2,171 02
Omnibus and baggage wagon, Transportation of mail and baggage in	Petersbur	g and Rich-	2,112 02
mond,		5 4244 241611	442 25
,			
			\$43,266 43
Deduct amount of notes given in paym	ent not vet	at maturity.	,
and salary unpaid, which are includ-	ed in the al	ove.	4,423 90
,		,	
Amount of cash payments	5, -	-	\$38,842 53
Statement showing the Curr	ent Lunen	one of the au	2.79.00
Butternerit showing the Our			
9	and Zatop one	sco of the go	cur.
	2207010		
Amount brought down,	-		\$43,266 43
Amount brought down, Deduct proportion of omnibus and	-		
Amount brought down, Deduct proportion of omnibus and baggage wagon expenses, charged	-		
Amount brought down, Deduct proportion of omnibus and baggage wagon expenses, charged to Richmond, Fredericksburg and	-		
Amount brought down, Deduct proportion of omnibus and baggage wagon expenses, charged to Richmond, Fredericksburg and Potomac Rail Road Company, one	-		
Amount brought down, Deduct proportion of omnibus and baggage wagon expenses, charged to Richmond, Fredericksburg and Potomac Rail Road Company, one half of	\$2,171 02		
Amount brought down, Deduct proportion of omnibus and baggage wagon expenses, charged to Richmond, Fredericksburg and Potomac Rail Road Company, one	\$2,171 02		
Amount brought down, Deduct proportion of omnibus and baggage wagon expenses, charged to Richmond, Fredericksburg and Potomac Rail Road Company, one half of	-		
Amount brought down, Deduct proportion of omnibus and baggage wagon expenses, charged to Richmond, Fredericksburg and Potomac Rail Road Company, one half of Less receipts from omnibus during	\$2,171 02 62 15		
Amount brought down, Deduct proportion of omnibus and baggage wagon expenses, charged to Richmond, Fredericksburg and Potomac Rail Road Company, one half of Less receipts from omnibus during	\$2,171 02		
Amount brought down, Deduct proportion of omnibus and baggage wagon expenses, charged to Richmond, Fredericksburg and Potomac Rail Road Company, one half of Less receipts from omnibus during the year,	\$2,171 02 62 15 \$2,108 87	s1,054 44	
Amount brought down, Deduct proportion of omnibus and baggage wagon expenses, charged to Richmond, Fredericksburg and Potomac Rail Road Company, one half of Less receipts from omnibus during	\$2,171 02 62 15 \$2,108 87		\$43,266 43
Amount brought down, Deduct proportion of omnibus and baggage wagon expenses, charged to Richmond, Fredericksburg and Potomac Rail Road Company, one half of Less receipts from omnibus during the year,	\$2,171 02 62 15 \$2,108 87	s1,054 44	
Amount brought down, Deduct proportion of omnibus and baggage wagon expenses, charged to Richmond, Fredericksburg and Potomac Rail Road Company, one half of Less receipts from omnibus during the year, Deduct estimate of rails and spikes on	\$2,171 02 62 15 \$2,108 87 hand,	s1,054 44	\$43,266 43 \$2,714 44
Amount brought down, Deduct proportion of omnibus and baggage wagon expenses, charged to Richmond, Fredericksburg and Potomac Rail Road Company, one half of Less receipts from omnibus during the year,	\$2,171 02 62 15 \$2,108 87 hand,	s1,054 44	\$43,266 43
Amount brought down, Deduct proportion of omnibus and baggage wagon expenses, charged to Richmond, Fredericksburg and Potomac Rail Road Company, one half of Less receipts from omnibus during the year, Deduct estimate of rails and spikes on	\$2,171 02 62 15 \$2,108 87 hand,	s1,054 44	\$43,266 43 \$2,714 44 \$40,551 99

E.

STATEMENT OF CASH ACCOUNT.

THE RICHMOND AND PETERSBURG RAILROAD COM In account with John	MPANY,	Two a coasman
1841. May 16.	DR.	CR.
By balance brought from last year's account,	220	
By mail pay deducted from said account, since		4 ,833 64
received.		688 91
By cash received of Richmond, Fredericksburg and Potomac Railroad Company on account of		
omnibus expenses of former years in addition		
to credits heretofore given,		100 91
during the past year, per statement A. other		
than the appropriation from transportation pro-		
fits, which is comprised in the following credit for receipts from transportation,		2,674 17
By amount of receipts from transportation, per		
statement C. By cash received, freight on other roads on pro-		71,080 55
duce and goods,		10,626 12
To amount of notes deducted in account of con- struction expenditures last year, statement A.		
since paid,	\$5,302 64	
To do. deducted in account of transportation expenses last year, statement C. since paid,	5,597 38	
To amount of payments made of loans in the past		
year, per statement A To amount of cash payments for construction, per	11,868 66	
statement A	3,991 98	
To do. for transportation, per statement D. To cash paid on account for rebuilding	38,842 53	
omnibus, \$400 66		
Less received of Richmond, Freder- icksburg and Potomac Railroad Co. 246 97		
	153 69	
To cash paid interest on loans from banks, &c \$5,084 44		
Do. on Coupon bonds 1 year, \$3,705 20		
Less note given for do. not yet at maturity, 1,874 95		
1,830 25		
To cash paid freight on other roads on produce	6,914 69	
and goods,	9,244 90	
To do. expense of Appomattox ferry, To do. rebuilding Appomattox bridge, \$2,014 37	44 12	
Less charged last year, statement C. 959 21		
To amount of uncollected freights credited as cash,	1,055 16 2,047 75	
To balance due by postoffice department do.	3,115 41	
To balance due to the Company,	1,825 39	
	\$90,004 30	\$90,004 30
		*1.007.00

1841. May 16—By balance in hand brought down, - • \$1,825 39 16th May, 1841. JNO. WILLIAMS, Treasurer.

PROCEEDINGS

OF

THE STOCKHOLDERS

IN THE

RICHMOND AND PETERSBURG

RAILROAD COMPANY,

AT

THEIR GENERAL MEETINGS;

AND

REPORTS

MADE BY THE PRESIDENT AND DIRECTORS

TO

THE STOCKHOLDERS.

SEVENTH MEETING, JUNE 1st, 1842.

RICHMOND:

Printed by P. D. Bernard, Museum Building. 1842.



SEVENTH

MEETING OF THE STOCKHOLDERS,

HELD ON WEDNESDAY, 1ST JUNE, 1842.

On the 31st ultimo, which was the day appointed for the Annual Meeting, there was not a sufficient number of stockholders in attendance to proceed to business, and they adjourned over to this day.

James Lyons was appointed Chairman of the meeting, and John Williams, Secretary.

The roll of stockholders was called; and there appearing to be present, in person and by proxy, private stockholders entitled to 518 votes, and the proxy of the Board of Public Works, Mr. James Lyons, entitled to 209 votes, being in all 727, (the whole number of votes that could be given being 1,372,) the meeting proceeded to business.

The following report was presented by the President and Directors and read.

REPORT.

The President and Directors of the Richmond and Petersburg Railroad Company have the honor to submit to the stockholders their report for the year ending on the 15th May, 1842.

The Treasurer's statements show that the receipts are less than those of the last year by the sum of \$4,949 10, the whole of which deficiency has occurred since the first of January last. The low price of tobacco during the spring has induced the planters to

hold it back, so that the number of hogsheads this year is about 2,500 less than the number carried last year. This, with the loss of the travel which always accompanies tobacco, will account for a large portion of the deficiency. For the rest, we have only to point at the general stagnation of business, deeming it a favorable sign of the stability of your business, that the receipts have fallen off so little.

Every year shows more clearly the advantages to be derived from the construction of a branch to navigable water. Information having been received of a point on the Appomattox to which it was said the largest vessels could be brought, the Board, conjointly with some gentlemen interested in the coal trade, requested Mr. J. H. Hopkins, a well known skilful engineer, to survey a route for a branch road, and to ascertain the depth of water from City Point up to the proposed landing. Referring you to his report for details, we may state that any vessel which can pass Harrison's bar in James River can without difficulty come up to a point less than three miles from your road, and little more than six from City Point. The distance of the landing from Richmond would be 19½ miles, affording to merchants a rapid transportation of cargoes both ways. An arrangement could be made with the Norfolk boats for delivering and receiving their passengers at the railroad wharf, which alone would be a profitable business. The same engineer has made a survey of a route from the coal pits on Winterpock Creek to a point about midway of your road, and finds the ground to be remarkably favorable. The distance is sixteen miles, and we are induced to believe that the company chartered for the purpose will commence the work at no very distant day. The estimated cost of the branch, with all appurtenances and the wharves required for a moderate coal and passenger business, is \$22,000. Probably an arrangement may be made for building it by which the profits of the work itself will meet a considerable portion of the payments. The motive power of the Company is ample for the commencement of the business. Impressed with the importance of this subject, the Board recommend that they be authorised to contract for the work, if, on further inquiry they deem it expedient.

The persevering efforts of the Richmond, Fredericksburg and Potomac Railroad Company have so far completed their road to the river that its opening for travel early next winter is certain. The want of a proper connexion between the Petersburg and Wilmington roads at the Roanoke continues to be a serious disadvantage to the whole line. We cannot but hope that an object attained with so little proportionate expense will no longer be neglected by the Company, on whom its completion devolves.

Respectfully submitted by order of the Board.

JOS. H. COATES, President.

May 31, 1842.

To Jos. H. Coates, Esq. President, and others, subscribers to the survey for a railroad from the Winterpock coal mines, to the Richmond and Petersburg Railroad, and for the branch from the latter road to tide water, the undersigned respectfully submits the following

REPORT.

A preliminary examination of a route which had been suggested, from the coal mines by the way of Chesterfield Court House, to the railroad near the "water station," was followed by a survey of that route, which was found remarkably favorable for the construction of a railroad.

The length of this line is sixteen miles. It generally follows the course of a ridge, is very direct, and free from objectionable rates of curvature and grade. The cost of a good railroad for coal transportation, adapted to the use of locomotive power, is estimated at \$105,000.

In order to ascertain the most advantageous branch from the Richmond and Petersburg Railroad to a desirable shipping point, actual soundings were taken of the Appomattox River, from a landing which had been suggested, near "Bakehouse Branch," five or six miles above the mouth of the river, and below that point a good channel was found of, and exceeding 19 feet depth, to its entrance into James River, and 14 feet depth at low

water on the bar there; this bar, however, is known to admit the passage of vessels drawing as much water as can be carried over "Harrison's bar," and therefore offers no serious obstacle.

A favorable shore for wharfing purposes is found at the landing indicated, which appears to the undersigned to offer many advantages, as the termination of a branch to shipping, without which the Richmond and Petersburg road was never considered complete by its projectors, and especially by the distinguished engineer who superintended its location and construction.

The branch to this landing commences about $16\frac{1}{2}$ miles from Richmond, south of the crossing of the tumpike road, on the lands of John Walthall, Esq. who evinces a liberal disposition towards the Company. The length of the line is 2 miles 4,680 feet, and its cost, including the necessary wharves for a moderate coal and passenger business, is estimated at \$22,000.

The construction of these two roads will be perceived, on examination, to accomplish most important objects, both to the coal interests on Winterpock, and to the Richmond and Petersburg Railroad Company, who are particularly and deeply interested in the branch to tide water.

The coal interests attain a continuous railroad transportation to Richmond, Petersburg and shipping, the charge on which at a remunerating toll to the railroad companies, or even at the highest legal charge, will be moderate, compared with any other mode of conveyance from those rivers.

It is well known that most of the railroads for coal transportation in Virginia have been profitable, and it is believed that none has had more advantages than would be possessed by the proposed "Clover Hill Railroad." The Richmond and Petersburg Company being amply provided with locomotive power, shops, &c. will be able advantageously to contract for doing the transportation, and the "Clover Hill" Company will thus be relieved of the necessity of providing those costly fixtures, and may simply charge a toll for the use of their road and keeping it in repair.

A toll of two cents a bushel on a million of bushels (a moderate estimate of the production of those mines with such access

to market) will yield that railroad an annual surplus of \$10,000, besides maintaining the road and paying a dividend of six per cent. per annum.

The Richmond and Petersburg Railroad Company, on their part, will derive for the use of their road and branch, and from the coal transportation on both roads, not less than a nett profit of \$15,000 to \$20,000 per annum. This Company would receive other accessions to its business by the construction of the proposed branch to shipping, (from the passenger business connected with a line of steamboats down James River, transportation of produce, and other items,) which cannot be extravagantly estimated at an equal farther sum, without incurring any material increase of expenses. Thus an additional profit may be anticipated of five or six per cent. per annum of the whole capital stock of this Company.

In truth, this Company, whose capital stock is large, and whose expenses are not materially varied by the amount of its business, making now a small but steady profit, seems only to require an accession of business, to realise all its most sanguine friends anticipated for it, and as it is now doing all the business within its reach, there seems no prospect of attaining such an accession within a moderate time, except by the construction of one or both the branches in question—that to shipping, as before remarked, having always been deemed essential to its completion.

Referring you, for a more minute description of the lines and their cost, to the accompanying maps and estimates, and to Mr. Coates, who very materially assisted me in the examination.

I have the honor to be,

Very respectfully,
Your obedient servant,

J. H. HOPKINS.

Richmond, May 31, 1842.

Whereupon, on motion, the said reports and the accompanying documents were received, and ordered to be recorded and printed.

Resolved, That a committee be appointed to investigate the advantages and disadvantages of constructing a branch railroad

to connect with tide water, and to confer with the President and directors in relation to such road, and report to a future meeting of the company.

Messrs. Samuel Marx, Robert B. Bolling, and James Lyons were appointed the committee.

The meeting then proceeded to the election of officers.

Joseph H. Coates was unanimously re-elected President and Superintendent of Transportation.

Richard Barton Haxall was unanimously re-elected Vice-President,

And James Bosher, Richard Barton Haxall, and John Bragg were unanimously re-elected Directors.

Charles Ellis and Holden Rhodes were announced to have been appointed Directors on behalf of the State.

J. W. Ford, Rd. A. Carrington, and Wm. P. Sheppard were appointed the Annual Committee of Examination.

On motion of Mr. Robinson, it was resolved, that when this meeting adjourns, it will adjourn to meet again on Friday the 8th July next.

And then, on motion, the meeting adjourned.

\mathbf{A}_{\bullet}

S'TATEMENT OF RECEIPTS AND EXPENDITURES

For Construction of the Road.

RECEIPTS.

REVEIL 19.	
Amount reported last year, per statement B, \$782,209 92 Appropriation from the profits of Transportation during the year, from 16th May, 1841, to 16th May, 1842, 6,773 42	
Total receipts,	\$788,983 34
EXPENDITURES.	
Amount reported last year, per statement A, \$783,082 28 During the year from 16th May, 1841, to 16th May 1842, viz: Manchester & Petersburg Turnpike, \$60 00 James river bridge superstructure, 1,417 03 Richmond depot, 73 97 Land damages, 2,892 85 Swift creek bridge, 272 36 Water station, 75 27 Depots and workshops, 80 35 Masonry, 67 71 Superstructure, 35 50 Pocahontas depot, 492 83 Graduation, 239,30 Locomotive engines and cars, - 516 39 Whole cost of road and property to 16th May, 1842, 789,305 84	
Deduct amount of notes not yet at maturity, 322 50	
Total cash payments to 16th May, 1842,	\$788,983 34
Richmond, 16th May, 1842. JNO. WILLIAMS,	Treasurer.
N. B.—The whole amount of appropriations from profits of transportation in 4 years, from 16th May, 1838, to 16th May, 1842, for payment of debts of construction, is And the whole amount of interest paid on said debts, in the same time, is	\$ 78,223 81 26,429 73
Whole amount paid from profits of transportation in 4 years,	\$104,653 54

B. STATEMENT OF INCOME FROM TRANSPORTATION,

From 16th May, 1841, to 16th May, 1842.

Months.	Local Travel.	Long travel from Weldon, Petersburg & Baltimore.	Freight.	Totals.
1841. May 16 to 31, inclusive, June, July, August, - September, October, - November, December, 1842. January, - February, March, - April, - May 1 to 15,	\$1,834 70 2,803 86 3,410 09 2,808 81 3,186 16 2,984 23 2,379 31 3,104 34 2,793 49 2,313 19 2,489 57 2,345 32	323 31 520 51 798 54 940 56 749 29 421 45 304 93 418 30 485 51 705 72 526 75 Receivable	\$1,337 01 2,221 37 1,915 38 1,493 82 1,351 97 1,565 17 1,091 70 1,218 18 1,354 97 1,514 65 1,760 01 1,766 67	\$3,487 12 5,348 54 5,845 98 5,101 17 5,478 69 5,298 69 3,892 46 4,627 45 4,566 76 4,313 35 4,955 30 4,638 74
Mail pay for	1,408 09 \$33,861 16 the year, Less Fines,	\$6,450 28	1,356 48 \$20,007 38 - \$5,511 2 - 65 00	

5,446 25 366 38 Premiums on foreign notes, specie, and post office drafts,

\$66,131 45

JNO. WILLIAMS, Treasurer.

Richmond, 16th May, 1842.

C.

STATEMENT OF TRANSPORTATION EXPENSES,

From 16th May, 1841, to 16th May, 1842.

Train expenses, (hands, v	wood, oil,	&c.)		-	-	~	\$10,350	04
Depot expenses, (watching	ien hand	S &c.)	-	_	-	3,850	24
				_			12,856	
						-		
Repairs and alterations of							8,147	03
Officers' salaries, (Presid	lent, Vic	e Pre	siden	it, Ti	reasu	rer,		
Ticket and Freight Ag	ents,)	-	-	-	-	-	5,638	23
Office expenses, -	- '-	-	-		-	-	77	06
Newspapers, advertising			-	-	-	-	220	14
Contingent expenses,			-	-	-	100	119	75
Postages,			-	-	-	-	17	91
Train Damages, (cattle k	illed,)	-	-	-	-	-	25	00
Omnibus,			-	-	-	-	1,119	50
Transportation of mail in	Petersb	urg.	**	-	-	_	270	17
Repairs of bridges, (tarri			c.)	-	-	_	215	92
Repairs of depots,				-	_	-	183	43
			#	7	7	-	100	00
Amount of current e	xpenses of	of the	year	,	-		\$43,190	43
Deduct amount of no	otes not y	et at	matu	rity,	5	-	3,383	48
Amount of cash payr	nents.	-	-	-	-	-	\$39,806	95
1 3	,							
								-

JNO. WILLIAMS, Treasurer.

Richmond, 16th May, 1842.

D.

STATEMENT OF CASH ACCOUNT.

THE	RICHMOND	AND	PETERSBURG	RAILROAD COMPANY.
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THE ITICHMOND AND I ETERSBORG ITALEROAD COMPANY,		
In account with John Williams,	Treasur	rer.
1842. May 16.		
By balance brought from last year's account,	451 00F	90
By balance due by post office department, last	\$1,825	39
year, since received,	3,115	41
By old freights collected since last report,	1,436	
By amount of sales of damaged freight,	50	
By amount of receipts from transportation, per		
statement B,	66,131	45
By cash received freight on other roads, on produce and goods,	10,659	10
To amount of notes deducted in account of con-	10,000	TW
struction expenditures last year, per state-		
ment A, since paid, \$872 36		
To amount of notes deducted in ac-		
count of transportation, expenses		
last year, per statement D, since paid, \$4,423 90		
And note for interest on Coupon		
bonds, per statement E, since paid, 1,874 95		
6,298 85		
To amount of payments of temporary loans in		
the past year, 4,319 36 To amount of payments of interest		
on loans, \$4,776 75		
To amount of payments of interest		
on Coupon bonds in England, 3,768 29		
8,545 04		
To amount of cash payments for construction in the past year, per statement A, 5,901 06		
To amount of cash payments for transportation		
in the past year, per statement C, - 39,806 95		
To cash paid freight on other roads on produce		
and goods, 11,387 78		
To balance due by post office department, being		
part of the year's mail pay, credited in statement B, as cash, 688 91		
To cash paid Richmond, Fredericksburg and		
Potomac Railroad Co. proportion of deficien-		
cy in long travel, 187 50		
To balance due to the company, - 5,210 94		
\$83,218 75	\$83,218	75
Ф00,210 70	00,210	10
By balance due to the company brought down,		
including uncollected freights,	\$5,210	94

JNO. WILLIAMS, Treasurer.

Richmond, 16th May, 1842.

ADJOURNED MEETING,

HELD ON FRIDAY, 8th JULY, 1842.

In pursuance of the Resolution adopted at the last meeting, the stockholders met this day at the office in Richmond. Mr. James Lyons in the chair, and Mr. Jno. Williams, Secretary.

There being present, in person and by proxy, private stockholders entitled to 660 votes, and the proxy of the Board of Public Works, Mr. Lyons, entitled to 209, in all 869, (the whole number of votes that could be given, being 1372,) the meeting proceeded to business.

The Chairman stated the purpose of the meeting to be, the consideration of the subject of the resolution adopted at the last meeting, appointing a committee to investigate the advantages and disadvantages of constructing a branch railroad to connect with tide water.

Mr. Samuel Marx, one of the committee appointed, submitted his report, which was read. Mr. Bolling and Mr. Lyons, the other members of the committee, stated that they had not been able to give sufficient attention to the subject to enable them to report.

REPORT OF MR. MARX.

The undersigned as one of the committee appointed by the stockholders of the Richmond and Petersburg Railroad Company to investigate the advantages and disadvantages of constructing a branch railroad to connect with tide water, and to confer with

the President and Directors in relation to such road, has performed that duty, and begs leave to report to the present meeting such information as he has been able to obtain on the subject. The proposed branch would commence at a point on the present road about five and a half miles from Petersburg, and extend to Walthall's Landing on the Appomattox, a distance of $2\frac{7}{8}$ miles, which landing is about $5\frac{1}{2}$ miles above City Point. The depth of water at this landing is sufficient for vessels of the largest size—being able to admit any vessels that can cross Harrison's bar.

The estimated cost of the branch, is twenty-two thousand dollars: and there is every reason to believe that the construction of this branch would add materially to the business of the main road. As regards the increase of passengers on the road, we have some data to guide us in looking to the returns of the City Point Railroad; this road is only $9\frac{1}{4}$ miles long, and received from passengers during the past year, \$4,792. We may anticipate at least twice that receipt on a road $19\frac{1}{2}$ miles long, constituting a connection between Richmond and Norfolk, without making much allowance for the frequent intercourse that may be expected between Richmond and the shipping at the termination of the proposed branch and City Point.

To form some estimate of the travel, supposing the steamboats to make three trips per week as at present, and that the number of river passengers averages, as is believed, twenty per day, to and from Richmond, each way, we have 6,240 passengers, at \$1 50—\$9,360,

and for local passengers between Richmond and the shipping, estimated at three only per day, each way, 2,190 passengers, at \$1 50—

3,285

\$12,645

There is every reason to believe that this business would be certain, and would occasion to the company (after the Branch is constructed) only the expense of a horse-car between the Landing at Walthall's and the intersection with the Richmond and Petersburg Railroad.

As regards freights, the experience of the City Point Railroad

shows that foreign ships will prefer taking in their cargoes at wharves to receiving them from lighters, and the fact that the to-bacco which formerly came from Petersburg to Richmond by lighters now comes entirely by Railroad, furnishes strong presumptive evidence that the Railroad to Walthall's would at least take a portion of the freight to and from foreign ports; if it even took one-fourth of it, the revenue from this source alone would be \$9,000 more.

In addition to the above advantages attending the construction of the proposed branch, it is confidently believed that the execution of this branch will immediately lead to the construction of another branch to the Clover Hill coal mines. It is supposed that the proprietors of these mines, and of the other lands embraced in the coal field, are willing to give one-half their coal interest to any parties who may be willing, for this interest, to embark in the construction of a Railroad between these mines and a point on the Richmond and Petersburg Railroad, nearly equally convenient to Richmond and Petersburg, and the termination of the proposed branch at Walthall's. With these three outlets to the coal trade of these mines, the development of their business would, it is believed, be but moderately estimated at that of the mines which find their way to market by the Chesterfield Railroad, which has averaged considerably more than a million of bushels per annum; estimating the business of the Clover Hill Mines at this amount only, at the moderate toll of four cents per bushel, the revenue from this source would be \$40,000 per annum.— The principal objection to undertaking the construction of the proposed branch would seem to be the situation of the company, as being already embarrassed by debt, but it is understood that the road can be contracted for, at or within the amount named, payable in bonds at one, two and three years, to be completed in six months from the date of the first monthly estimate; it would of course be producing a revenue six months before any payment was to be made, and as these payments would be equally distributed through three years, even with large allowances and deductions on the smallest estimate, the increased revenue of the company for three and a half years would be abundantly adequate to meet them as they would occur, and leave a surplus from the additional income of the company for other purposes.

All which is respectfully submitted,

SAML. MARX.

Richmond, July 8, 1842.

Whereupon, the following Resolution was adopted.

Resolved, That the report which has been read be, and the same is hereby approved, and that the President and Directors be authorised to proceed in the construction of the branch to tide water contemplated in the report, if arrangements can be made for the construction of the same, including the adjustment of any claims for damages occasioned thereby satisfactory to the board: Provided, that the Board of Directors, before proceeding to contract for the constructing of said branch, shall be satisfied that a connection by railroad will be formed by others than this company, between the coal lands on the Appomattox and the road of this company.

On motion, the meeting then adjourned.

PROCEEDINGS

OF

THE STOCKHOLDERS

IN THE

RICHMOND AND PETERSBURG

RAILROAD COMPANY,

AT

THEIR GENERAL MEETINGS;

AND

REPORTS

MADE BY THE PRESIDENT AND DIRECTORS

то

THE STOCKHOLDERS.

EIGHTH MEETING, MAY 30th, 1843.

RICHMOND:

PRINTED BY P. D BERNARD, MUSEUM BUILDING.

1843.



EIGHTH

MEETING OF THE STOCKHOLDERS,

HELD ON TUESDAY, 30th MAY, 1843.

At a meeting of Stockholders of the RICHMOND AND PETERS-BURG RAILROAD COMPANY, held at the Office of the Company in Richmond, on Tuesday the 30th May, 1843,

James Lyons was appointed Chairman of the meeting, and John Williams, Secretary.

The roll of Stockholders was called; and there appearing to be present in person and by proxy, private Stockholders entitled to 811 votes, and the proxy of the Board of Public Works, Mr. James Lyons, entitled to 209 votes, being in all 1020, (the whole number that could be given being 1409) the meeting proceeded to business.

The following reports, with the accompanying statements, were presented by the Vice-President and Directors.

REPORT.

The Vice-President and Directors of the Richmond and Petersburg Railroad Company have the honor to submit to the Stockholders their report for the year ending 15th instant.

On the 9th of August last, the Board of Directors, with much regret, accepted the resignation of Mr. Joseph H. Coates, which had been tendered on the 26th of the previous month, as President of this Company and Superintendent of Transportation, and on the same day they appointed Mr. John H. Hopkins to the office of Superintendent of Transportation, with the understanding that he should perform the active duties of President of the Company.

The report of this officer, together with the statements prepared by the Treasurer, are herewith submitted, as a part of the report of the Vice-President and Directors.

R. B. HAXALL, Vice-President.

May 30, 1843.

To the Vice-President and Directors of the Richmond and Petersburg Railroad Company.

GENTLEMEN:

In filling the office of Superintendent of Transportation, by your appointment on the 9th of August last, I have been called upon to perform some of the ordinary duties of President, of which it is proper I should render you an account.

I take great pleasure in bearing testimony to the good condition, with very few exceptions, of the road and works, and the efficient system of management, as left by my able predecessor Mr. Joseph H. Coates, and more especially to the skill with which he had selected the officers and agents in charge of the various departments of the Company's business.

After an examination of the road by a committee of the Board early in September, it was found highly expedient to hasten the completion of the system of re-ironing the road, which had already been commenced. The period was peculiarly propitious, as from the low price of iron in England and its exemption at that time from duty, the necessary supply would in a large degree be paid for, by the sale of the old iron at the market rates.

A contract was accordingly made with Messrs. A. & G. Ralston & Co. on the 30th of September, for 550 tons of plate rail, $2\frac{1}{2}$ inches wide by three-fourths of an inch thick, to be delivered at City Point on or before the 1st of February last, (barring accidents from the winds and waves) in order that it might be laid down prior to the 2nd of March, which was necessary to avoid the duty of \$25 a ton, imposed on iron imported after that time: Forty-eight tons and a half were delivered under this contract and

laid in due time, but although in daily hope of the arrival of the remainder we incurred some expense in preparations for laying it, we were destined to be sadly disappointed, as it was not *shipped from England* until after the time when it ought to have arrived here.

Under these circumstances we hold the contractors bound to pay the duty which has accrued, and to deliver us the iron, as the smallest recompense they can make to the Company for the injury it has sustained, and as they have evinced no disposition to do this, a suit for damages has been instituted against them. This case seems the plainer, that the same house filled a larger order of the Petersburg Railroad Company, given subsequent to ours, whereby the practicability of the undertaking was demonstrated.

Sixty tons of iron were laid during last summer, and ninetyone tons this spring, (of which the Petersburg Railroad Company were so accommodating as to sell us 43 tons at cost, out of their surplus); still the road suffers for want of iron better adapted to our heavy transportation, which should be procured as soon as convenient.

Our mail contract expires on the 30th of June proximo, and in accordance with the advertisement of the Postmaster General I have recently made proposals for the service for the next four years. The last contract was deemed a very disadvantageous one, as may be seen by reference to the report to the annual meeting in 1841. That contract was for a daily mail, yet while the Company has carried in addition a daily local mail, in their accommodation train, there has been no extra compensation allowed for it, not even for carrying it to and from the Post Offices. As the Postmaster General had established at the north, a distinction between mail service, daily, and twice daily, and in that form had paid some Companies a compensation more nearly just, I proposed to him to place this Company on the same footing with them.

Not doubting however that the Postmaster General would see the propriety of continuing the twice daily mail, I did not deem it necessary unconditionally to stipulate for it, but proposed both for daily and twice daily service, at the prices established by the department for those grades of service respectively, perfectly aware, at the same time, of the inadequacy of the smaller price as a compensation, more particularly where the service has to be performed, as on this road, at hours entirely under the control of the department, and principally in the night.

I regret to say that the Postmaster General seems disposed to send but one daily mail, rather than give the small additional compensation required for the extra mail, and in this case the communities of Richmond and Petersburg must be deprived of their usual mail facilities, as this Company is not in a situation to perform a service for the government, at not only an inadequate compensation, but less than is paid to roads in far more prosperous circumstances.

There is a special law of Congress, authorizing the payment to railroad companies of the full sum I have asked, and there is no road in the country better entitled than this to such aid as the government can legitimately extend to it. Built at a comparatively large cost, to complete a chain of improvements of great public utility, its projectors relied on the north and south mail, and the accompanying travel, for a large part of its receipts, but while their anticipations of business from all other sources have been more than realized, in these alone has there been a material deficiency, from which deficiency it is that the work has heretofore been unproductive.

If under such circumstances the Postmaster General persists in refusing to the citizens of these towns such mail facilities as are elsewhere accorded to towns, whose business intercourse requires the maintenance of two or more daily lines of communication, and to this Company the usual and legal terms of compensation, I would recommend to the citizens and the Board to appeal to Congress for redress.

It was thought best during the winter to put the turnpike road in order and recommence the receipt of tolls, which had been omitted for a considerable time. The Railroad Company owning nearly all the stock, has contributed the funds and security necessary for this purpose, which there is good reason to believe, from the receipts of tolls up to this time, will be returned during the

year, and some income may possibly be obtained in future from the large investment of the Company in that road.

The statements of the Treasurer show a progressive diminution in the receipts of the railroad for the last eighteen months. This has been principally in the passage money, and is a consequence of the general stagnation in business and enterprise pervading the whole country and felt by us in common with all the public works in the State, though perhaps in a greater degree on account of the suspension of some of the large manufacturing establishments in Richmond and Petersburg, and of the more marked effects of such reverses on the inhabitants of towns.

We could only counteract the effects of this reduction in business, by striving to reduce expenses in the same or a greater ratio, with which view, on the recommendation of a Committee of the Board, a reduction was made in the number of officers and men, and in the wages of the remainder, proportionate to the reduced business of the road, and to the general fall of prices. This was gradually carried into effect during the fall and winter, and has shewn that the reduction in receipts will not to the same extent reduce the profits of the Company.

In the current expenses of the year, per statement C, are included half the cost of rebuilding a Locomotive Engine, the entire cost of a new passenger car not yet in use, and the freight, transportation, spikes, and other expenses attending the laying of five miles of new iron; and in the item of extraordinary expenses the remaining half cost of rebuilding the Locomotive Engine (now nearly as good as new) and the actual cost of 95 tons of iron, (freight, expenses, &c. excepted) which the proceeds of the old iron will go far towards refunding, and the balance is properly chargeable to future years.

On and subsequent to the 1st of October the expenses were gradually placed on the reduced basis, and the Treasurer has appended to statement C, their amount from the 1st of October to the 15th of May, which including the freight from England, transportation and expenses of laying ninety one tons of iron, amount to \$18,330 47 which for the seven and a half months, is at the rate of \$2,717 37 per month.

at this face the expenses for a year are	•	\$32,008 44
And the receipts of the past year being	•	53,868 97
FTV1		

The practical amount of annual profit is . \$21,260 53

Meanwhile an exertion has been made to check the further reduction in receipts by reducing the rates. These were established in prosperous times, when few persons, whose business or pleasure rendered it desirable, were deterred from travelling from the want of means. Recently there has been a different state of things. The value of money has been much enhanced, while the inducements to travel have been diminished. The consequence is that a comparatively small number of passengers now travel on the Railroad, and the expedient of reducing the price of passage, to correspond with the reduction in the price of all other things, suggests itself as a means of increasing the number of passengers, and thereby improving the receipts.

As regards the "through travel," or that from Weldon to Baltimore, the necessity of this measure was felt long since, and the plan adopted of receiving the fare at the two extremeties of the route, each Company receiving a reduced price on such passengers as obtained tickets at those agencies, on a scale of division agreed on from time to time.

In the adjoining States also, both north and south, reduced rates have been generally adopted, in Maryland, every where except on the Washington Road, on which it is supposed to be in contemplation to reduce, and in North Carolina both on the Wilmington and Raleigh roads, the former of which has had the rate of 4 cents a mile in successful operation for a year past, and the latter has determined to reduce to $4\frac{3}{4}$ cents a mile on the first of next month.

Although to be of most use a reduction of rates should be general, still if it is advantageous for each road by itself, the policy of refraining from it, because adjacent roads decline reducing proportionally, can scarcely be proper, as applied to roads in the same State and having many of the same stockholders, such a policy being too apt to result in the injury of all, and upon this

ground, after some conferences relating to the reduced through ticket system and its expenses, instead of urging this subject by negotiations, in which the limited extent of this road gives it a small voice, the Board determined to try the experiment of reduction, under all the disadvantages of being alone. One dollar was accordingly fixed as the price of passage, or the rate of $4\frac{1}{2}$ cents a mile. The rate of 4 cents might have been better, had it not amounted to an inconvenient sum in making change. This reduction took place on the 10th of April and has been in operation nearly two menths.

It was naturally expected that some loss would result from reduction in the beginning, and until its full effect could be felt, in increasing the number of passengers. I am happy to inform the Board however, that on the contrary a marked improvement commenced immediately after the reduction, and has continued ever since, which, although by no means conclusive, gives us reason to believe, as this was not the case during the same period last year, that while you have extended the usefulness of the Road to the public, you have at the same time improved its receipts.

Should the experiment continue successful, there can be no doubt that if united in by all the roads it would be doubly so, while we have it in our power, and indeed it will be our duty, to resume our original rates whenever it appears that loss results from reducing them.

At the late session of the Legislature a law was passed authorizing the conversion of the principal and interest of the State's loan into stock of the Company, on certain conditions, which may be seen in the accompanying copy of the law, communicated to you by the Board of Public Works.

To the exertions of R. B. Bolling, Esq. delegate from Petersburg, whose zeal and influence were unceasingly and effectively used, and to the enlightened policy of the Board of Public Works, and of the chairman of the committee of finance, are the companies and the State indebted for the passage of this law, which is believed to be decidedly promotive of their mutual interests.

The principal condition requires the payment to the state of a dividend of 3 per cent. per annum on its whole stock in the Com-

pany, or at least 6 per cent. on the amount converted. This dividend amounts to \$11,568, and the interest on the foreign and other debts of the Company to near \$4,300 more, making the annual sum of near \$16,000 to be appropriated out of the surplus receipts, should the terms of the law be accepted, before the individual stockholders can receive dividends.

The stockholders will probably give their assent to the provisions of this law during the year, and can now consider what measures are necessary to secure to the road an amount of business adequate under every contingency, after paying the above amounts, to yield dividends to themselves.

I have strong confidence in the beneficial effects of the reduction of rates, and more especially if it is generally adopted, in continuing the improvement already perceptible in our business, and that the expenses may still be maintained nearly at their present reduced amount; still I regard the completion of the original design of the Company, in the construction of a branch to tidewater, accessible to heavy shipping, as the measure most surely to be relied on, to secure a receipt adequate to giving dividends on the large capital invested in this work.

The inquiries and investigations I have made since my report on the survey, contained in last year's proceedings, have confirmed the opinion I then formed of the importance of this branch, and of its certainty of success when built, in securing to the road the James River passenger business, and a portion of the shipping trade of the port. The present however is a still more favorable time than last year for executing the work; the prices of labor and materials are still lower (scarcely exceeding half what they were when the main road was constructed); we have on hand moreover many of the necessary materials for turnouts, depots, &c. so that we shall be able to put the branch in operation with a comparatively small expenditure, and entirely within the available means of the Company, an outlay which I cannot doubt will be redeemed in additional receipts within a year after its completion.

Not doubting that the stockholders will confer on the Board the authority asked in your resolution of the 7th of April last, on this subject, I may venture to assure you that the prospects of the Company will assume a more cheering aspect than they have ever yet presented, before the next annual meeting of the stockholders, and its prosperity thereafter rest upon a firm foundation. Respectfully submitted,

J. H. HOPKINS.

Superintendent of Transportation.

RICHMOND, MAY 30, 1843.

Whereupon, on motion, the said reports, with the accompanying documents were received and ordered to be recorded; and they, with the law of the last Session of the Legislature therein referred to, were ordered to be printed.

Mr. Robinson offered the following resolution:

Resolved, That the proviso to the resolution passed at an adjourned meeting of the Stockholders on the Sth of July, 1842, authorizing the construction of a branch railroad to tide-water be, and the same is hereby repealed, and that the Board of Directors be, and they are hereby instructed to proceed forthwith in the construction of said branch.

To which resolution Mr. Lyons offered the following amendment:

Provided, That the cost of the said branch shall not exceed ten thousand dollars beyond the value of such materials as are now in the possession of this Company, which may be applied in kind to the construction of the said branch.

The question being taken upon said amendment by ayes and noes, it was rejected.

AYES.				Noes.		
John Bragg, representing	169 v	otes.	Holden preser	Rhodes, re-	33	votes.
Semple Ellett,	11	66	R. B. F	Haxall,	5	64
James Lyons,	226	33	M. Rob	oinson,	334	66
Sam'l Mordecai,	. 9	33	James 1	Bosher,	55	66
Wm. Palmer,	10	11	\mathbf{W}_{m} . H	. Macfarland,	132	66
N. M. Martin,	5	6.6	Chas. I	Ellis,	7	86
T. N. Lee,	14	£ .	James 1	Hunter,	10	64
	444				576	-

The question being then taken on the resolution offered by Mr. Robinson by ayes and noes, it was adopted.

AYES.			Noes.		
Holden Rhodes, representing	33	votes	John Bragg, representing,	} 169	votes.
R. B. Haxall,	5	66	Semple Ellett,	11	11
M. Robinson,	334	EE	James Lyons,	226	11
James Bosher,	55	11	Sam'l Mordecai,	9	44
Wm. H. Macfarland,	132	t t	Wm. Palmer,	10	11
Chas. Ellis,	7	££	N. M. Martin,	5	13
James Hunter,	10	εc	T. N. Lee,	14	££ .
	576			444	

Mr. Robinson offered the following resolution:

Whereas, it appears that there is a difference of opinion between the President and Directors of this Company and some of the other Companies on the line of railroad between the Roanoke and Baltimore, as to whether this Company should bear a part of the expenses incurred on account of the through travel south of Petersburg and North of Washington, and it is important to the interests of the whole line that as much harmony, and as good an understanding as possible should prevail between the different Companies composing the line:

Resolved, That the Board of Directors be and they are hereby instructed to refer this question, and the Stockholders would recommend to them to refer any other question or questions in relation to which there may be a difference of opinion between themselves and the Directors of other Companies, to some arbiter or arbiters to be agreed on between the Companies, or to the Second Auditor.

The question being taken upon this resolution by ayes and noes, it was rejected.

Ayes.				Noes.		
M. Robinson, representing,	334	votes	Holden prese	Rhodes, re-	} 156 v	otes.
R. B. Haxall,	5	66	Charles	Ellis,	7	66
James Bosher,	55	£:	Semple	Ellett,	11	66
James Hunter,	10	66	John Br	agg,	169	66
T. N. Lee,	14	£¢	James I	Lyons,	226	66
			Samuel	Mordecai,	9	
	418		William	n Palmer,	10	66
			N. M. I	Martin,	5	**
					593	

On motion of Mr. Robinson,

Resolved, That when this meeting adjourns, it adjourn to meet on the third Monday in November next, for the purpose of taking into consideration the acceptance of the act of the Legislature, passed 25th March, 1843, entitled "an act converting into stock the State's loan, to sundry railroad companies, and for other purposes."

On motion of Mr. Rhodes,

Resolved, That the meeting do now proceed to the election of President and Superintendent of Transportation, Vice-President, and three Directors on the part of the Stockholders.

Mr. John H. Hopkins was nominated by Mr. Rhodes, and unanimously elected President and Superintendent of Transportation for the ensuing year.

Mr. Lyons, representing votes of private Stockholders, nominated R. B. Haxall, James Bosher, and John Bragg, Directors on the part of the Stockholders.

Mr. Robinson nominated Robert B. Bolling.

The votes were as follows:

For Haxall, Bosher, Bragg, Bolling.

							_
Holden Rhodes,	repr	esent	ing	156	156	156	
R. B. Haxall,					5	5	
Moncure Robins	son,			334	334		334
James Bosher,				55		55	55
Charles Ellis,			,	7	7	7	
Semple Ellett,				11	11	11	
John Bragg,				183	183		183
James Lyons,				17	17	17	
James Hunter,				10	10	10	
William Palmer	1			10	10	10	
N. M. Martin,				5	5	5	
				788	738	276	572

So R. B. Haxall, James Bosher, and Robert B. Bolling were declared to be duly elected Directors on the part of the Stockholders.

Mr. Charles Ellis and Mr. Holden Rhodes were announced to have been appointed, by the Board of Public Works, Directors on behalf of the State.

Mr. Lyons nominated for the office of Vice-President, Mr. R-B. Haxall, who was unanimously elected.

The Chair appointed John Bragg, William Palmer, and Jacob F. Barnes the Annual Committee of Examination.

The meeting then adjourned to the third Monday in November next.

RAILROAD COMPANIES.

An ACT converting into stock the state's loan to sundry railroad companies and for other purposes.

[Passed March 25, 1843.]

1. Be it enacted by the general assembly, That the Capital of suncapital stock of the Portsmouth and Roanoke Rail-dry railroad companies inroad company shall be increased to the sum of eight creased. hundred and seventeen thousand eight hundred and fifty dollars; the capital of the Petersburg Railroad Company to the sum of seven hundred and sixty-nine thousand dollars; the capital of the Richmond and Petersburg Railroad Company to the sum of six hundred and eighty-five thousand six hundred dollars; the capital of the Winchester and Potomac Railroad Company to the sum of four hundred and eighty-one thousand two hundred and twenty dollars, and the capital of the City Point Railroad Company to the sum of two hundred and ten thousand five hundred dollars. The additional subscription by tion necessary to such increase of the capital stock Board of Public of each company respectively, shall be made by the Works. Board of Public Works, for and on behalf of the commonwealth: Provided, The said increase shall Provisoes. not exceed the debt due to the state, from the said companies, with the interest thereon computed to January, * eighteen hundred and forty-three: Pro- *Amended. vided, That the subscription aforesaid, shall be in Post. c. 104. effect an exchange by each of the said companies, of an equivalent amount of its stock for the debt and interest due to the state: Provided further, That Mortgage to be the Board of Public Works shall in each case, executed to before making the subscription above directed, re-state. quire to be executed to the Board of Public Works. a mortgage on the whole property, real and personal. of which the company were the owners, or in the use or possession of, on the fifteenth of March, eighteen hundred and forty-three, and upon all the

corded.

Conditions of mortgage.

nett income of their tolls and receipts, and cause the Where to be re- said mortgage to be recorded in the clerk's office of each county, through which their railread may pass, or in which any portion of it may be situated, conditioned for the payment on demand of an amount equal to that of the debt and interest so exchanged by the state, whenever the company shall fail to make to the state, dividends to the amount of three per cent, per annum, on its whole stock in the company, payable half yearly: Provided, That such payment shall not amount to more than six per centum per annum on the principal and interest of the debt so converted: And provided, That nothing herein contained, shall deprive the state of the full amount of any half yearly dividend exceeding one and a half per cent. which may be declared by any of the said companies on the whole amount of their capital stock: And provided further, That the Board of Public Works, before making such subscription, shall have satisfactory evidence, that no other lien than that of the commonwealth, and no unsatisfied judgment exists on any of the property, real or personal, of the company, included or intended to be included in the existing mortgage on the property since acquired.

Interest on state ry.

When to be paid.

Remedy

2. Be it further enacted, That the acceptance (by debt to be set the stockholders of the several companies aforesaid) apart and paid of the provisions of this act, shall be held and considered as an instruction to the president, directors and treasurer of each of such companies, to set apart out of their gross receipts of every half year, from transportation and other regular income, the amount of the semi-annual dividend aforesaid of one and one half per cent, or a sum equal in amount to three per cent. on the converted debt and interest, and to pay the same into the treasury, to the credit of the president and directors of the Board of Public Works, on the first day of January and first day of July of each year; the first of said dividends shall be payable on the first day of January, eighteen hundred and fortyagainst compa-four: and on the failure of any company so acceptnies for failure ing, to set apart the amount of the state's dividend to pay interest. of any and every half year, and to pay the same in the manner herein required, within thirty days after the same shall become due and payable, the said

amount with interest and costs, shall be recovered of such company, by the Board of Public Works, by motion on thirty days notice, in any court in which other claims due to the commonwealth may be recovered, without prejudice to a resort to the mortgage executed by such company, should such motion fail to produce the amount for which it may Liability of prehave been made; and moreover, the president and sident, directors directors and treasurer of such company shall be and treasurer of company. each individually and separately liable to a penalty of one thousand dollars, recoverable by the Board of Public Works on ten days notice in the manner above mentioned.

3. Be it further enacted, That in order to prevent Minimum rate the injurious competition which has heretofore ex-of charge on isted for the travel by rival routes between the Roan-passengers how oke River and Baltimore, viz: on the part of the rival routes. Portsmouth and Roanoke Railroad Company, connected with the route by the Chesapeake Bay on the one hand, and of the Petersburg, and of the Richmond and Petersburg Railroad Companies, forming part of the inland route on the other hand, the president and directors of the Board of Public Works are hereby empowered, and it shall be their duty from time to time, to establish for each route such a minimum rate of charge thereon for regular passengers through the whole distance between the points aforesaid, as will equalize the expense of travelling (neither company furnishing meals) upon both: Provided, That such minimum shall not be less than ten dollars, and for second class passengers, children and servants, such a proportionate rate as the said Board may deem reasonable. And for every in- Penalty on prefringement on the part of any of the said companies, sident and dior their authorized agents, direct or indirect, of the rectors for inregulations which may be prescribed by the Board mum rate. of Public Works under authority of this provision, the president and directors of the offending railroad company or companies aforesaid, shall each be individually and separately liable to a fine of one hundred dollars, to be recovered by the president and How recoveradirectors of the Board of Public Works, on thirty ble. days notice in any court in which other claims of the commonwealth may be recovered.

fied in the said section.

Assent of comvalidity to act.

4. And be it further enacted, That the assent of the panies to give stockholders of the several railroads, enumerated in the first section of this act, given in general meeting lawfully assembled, shall be necessary to give validity to the provisions of this act in regard to the companies so assenting: Provided however, That the regulations contained in the third section of this act. fixing a minimum on the travel between the Roanoke River and Baltimore, shall not be binding unless this act shall be accepted by all the railroads speci-

Proviso.

Commencement.

5. This act shall be in force from the passing thereof.

An ACT to amend the act, entitled "an act converting into stock the state's loan to sundry railroad companies, and for other purposes."

[Passed March 28, 1843.] 1. Be it enacted by the general assembly, That the

Loan converted July, 1843. § 1.

into stock, to in- act passed at the present session of the general asclude interest to sembly, entitled "an act converting into stock the See ante, c.103, state's loan to sundry railroad companies, and for other purposes," be and the same is hereby so amended, that the word "January" in the first proviso and first section of said act, shall be substituted by the word July, and so as to make said proviso read as follows: Provided. The said increase shall not exceed the debt due the state from the said companies, with interest computed thereon to July eighteen hundred and forty-three.

Commencement.

2. This act shall be in force from the passing thereof.

A.

STATEMENT OF RECEIPTS AND EXPENDITURES

For Construction of the Road.

RECEIPTS.

Amount reported last year, per statement A \$788,983 34 Appropriation from profits of Transportation during the
year, from 16th May, 1842, to 16th May, 1843, 3,265 33
Total receipts, . \$792,248 67
EXPENDITURES.
Amount reported last year, per statement A, \$789,305 84 During the year from 16th May, 1842, to 16th May, 1843, viz: Contingent Expenses, \$5 18 James River Bridge Superstructure, 87 84 Land Damages, 308 08 Pocahontas Depot, 267 37 Graduation (chiefly judgments for unsettled claims,) 3,161 90
Cr. By Machinery sold,
Whole cost of Road and Property to 16th May, 1843,
Total Cash Payments to 16th May, 1843, \$792,248 67
Richmond, 16th May, 1843. JNO. WILLIAMS, Treasurer.
N. B.—The whole amount of appropriations from profits of transportation in 5 years, from 16th May, 1838, to 16th May, 1843, for payment of debts of construction, is
Whole amount paid from profits of Transportation in \$116,924 23

В.

STATEMENT OF INCOME FROM TRANSPORTATION,

From 16th May, 1842, to 16th May, 1843.

Months.	Local Travel.	Long travel from Weldon, Peters- burg & Baltimore.	Freight.	TOTALS.			
1842. May 16 to 31, inclusive, June, June, July, August, September, October, November, December, 1843. January, February March, April, May 1 to 15, inclusive,	\$1,177 25 2,137 03 2,289 85 1,941 89 1,903 82 2,067 21 1,907 05 2,326 37 1,903 55 1,414 07 1,576 50 1,630 80 803 49	468 95 365 98 454 18 569 42 566 18 440 02 272 04 295 85 416 60 496 23 500 32 Receivable in June.	1,035 81	5,244 67 4,636 01 4,357 69 4,281 15 4,052 21 3,557 51 3,771 56 3,227 08 2,959 65 3,516 64 3,740 14 1,839 30			
Mail pay for t	he year, . Less Fines	; \$5,383 25	. \$19,916 96 . \$5,511 2 . 100 0				
Premiums on Foreign Notes, Specie, and Post-Office Drafts, Rent of Land, Tolls on James River Bridge, 54 82 20 00 3 78							
Less due by Post-Office Department,							

JNO. WILLIAMS, Treasurer.

Richmond, 16th May, 1843.

C.

STATEMENT OF TRANSPORTATION EXPENSES,

From 16th May, 1842, to 16th May, 1843.

Their american (hands much oil for)

MM 500 94

Train expenses, (hands, wood, oil, &c.)	è
Depot expenses, watchmen, hands, &c.) 2,991 96	ò
Repairs of Railroad, ordinary,	3
Repairs of Locomotives and Cars, ordinary, 9,417 52	
Officers salaries, (President and Superintendent, Vice-Presi-	
dent, Treasurer, Ticket and Freight Agents,) . 4,753 14	1
Office expenses, 48 94 Newspapers, advertising and printing, 132 06	
Contingent expenses, chiefly for surveys of branch roads, 216 16	
D. O.	
Train damages, (cattle killed,)	
Transportation of Mail and Omnibus expenses. *866 29	
Repairs of Turnpike,	
Train losses,	,
Amount of ordinary expenses,	2
Half Cost rebuilding Locomotive, 1,100 00	
Half Cost rebuilding Locomotive, 1,100 00 Amount of extraordinary expenses, 4,898 11	5
Amount of extraordinary expenses, 4,898 19	-
Amount of extraordinary expenses, 4,898 14 43,608 8'	7
Amount of extraordinary expenses, 4,898 19	7
Amount of extraordinary expenses, 4,898 19 Deduct Notes not yet at maturity,	7 4
Amount of extraordinary expenses,	7 4
Amount of extraordinary expenses, 4,898 18 Deduct Notes not yet at maturity, 43,608 87 Amount of cash payments, 541,644 78 Portion of the above expenses, from 1st October, 1842, to 16th	7 4
Amount of extraordinary expenses,	7 4
Amount of extraordinary expenses, 4,898 18 Deduct Notes not yet at maturity, 43,608 87 Amount of cash payments, 541,644 78 Portion of the above expenses, from 1st October, 1842, to 16th	7 4
Amount of extraordinary expenses,	7 4

Richmond, 16th May, 1843.

^{*} The actual expenditure was \$1,260 68—the sum of \$394 39 was properly a credit to the account belonging to the previous year, but collected during the year ending 15th May, 1843.

D.

CASH ACCOUNT.

RICHMOND & PETERSBURG RAILROAD COMPANY,

In account with John	WILLIAMS	, Treasurer.
1843. May 16.		Cr.
By balance brought from last year's account, statement D, By balance due by Post-Office Department last		\$5,210 94
year, since received, By amount of receipts from transporta-		688 91
By amount of receipts from transporta- tion, per statement B, \$53,868 97 Less due by Post-Office Department, 688 91		
	•	53,180 06
By cash received, freight on other roads on produce and goods,		24,429 68
		\$83,509 59
To amount of Notes deducted in account of con- struction expenditures last year, marked A, since paid,		
since paid, To amount of Notes deducted in account of transportation expenditures last year, marked C,		
since paid, To amount of temporary loans on construction	. 3,383 48	
account, paid in the past year,	. 2,750 00	
account, paid in the past year, To amount of expenses paid on construction account, per Statement A, \$3,706 41 Less Note not at maturity, 763 58		
Less Note not at maturity, . 763 58 To amount of interest paid on construction loans	2,942 83	
during the past year,	. 6,255 36	
during the past year, To amount of transportation expenses, per statement C, \$43,608 87 Less Notes not at maturity, 1,964 14		
Less Notes not at maturity, . 1,964 14	41,644 73	
To eash paid freight on other roads on produce		
and goods,	. 23,637,38 . 2,573 31	83,509 59
1843. May 16.		00,000 00

By balance due to the Company including uncollected freights, \$2,573-31

JNO. WILLIAMS, Treasurer.

Richmond, 16th May, 1843.





PROCEEDINGS

OF

THE STOCKHOLDERS

IN THE

RICHMOND AND PETERSBURG

RAIL ROAD COMPANY,

AT

THEIR GENERAL MEETINGS;

AND

REPORTS

MADE BY THE PRESIDENT AND DIRECTORS,

TO

THE STOCKHOLDERS.

NINTH MEETING, MAY 28th, 1844.

RICHMOND:

PRINTED BY P. D. BERNARD, MUSEUM BUILDING.

1844



NINTH

MEETING OF THE STOCKHOLDERS,

HELD ON TUESDAY, 28th MAY, 1844.

At a meeting of Stockholders of the RICHMOND AND PETERSBURG RAIL ROAD COMPANY, held at the office of the Company in Richmond, on Tuesday, the 28th May, 1844,

Judge John F. May was appointed Chairman of the meeting, and John Williams Secretary.

There being present, in person and by proxy, private Stockholders entitled to 723 votes, and the proxy of the Board of Public Works, Mr. James M. Wickham, entitled to 394 votes, being in all 1117, (the whole number that could be given being 1602,) the meeting proceeded to business.

The following reports, with the accompanying statements, were presented by the Vice President and Directors:

REPORT

To the Stockholders of the

Richmond and Petersburg Rail Road Company.

Gentlemen,—I herewith present to your consideration the report of Mr. James Bosher, Superintendent of your road, and the statements of the Treasurer, Mr. John Williams, therein referred to.

By order of the Board of Directors.

R. B. HAXALL, Vice President.

May 28th, 1844.

To the Vice President and Directors of the

Richmond and Petersburg Rail Road Company.

Gentlemen,—It having been the pleasure of the Board of Directors, upon the resignation of Mr. John H. Hopkins as President of the Richmond and Petersburg Rail Road Company, to confer on me, by their resolution adopted the 16th of January last, the office of Superintendent of Transportation, and also to discharge the duties, as far as may be, of President; on the 18th January I entered on the discharge of the duties of the office conferred on me, and now beg leave to report to you, as far as the limited time in which I have discharged the duties will permit, the general condition of the affairs of the Company.

The statements of the Treasurer will show under their proper heads, the amount of receipts and disbursements, as well as the liabilities of the Company. By reference to those statements, the Board will perceive that the receipts on the road for the four months of the year 1844, viz: for January, February, March and April, as compared with the same months of the year 1843, show an increase of receipts of \$4526 18, or an average monthly increase of receipts of \$1131 55, not including in that amount any of the receipts from the Branch Road.

The Branch Road leading from the main stem of the Richmond and Petersburg Rail Road, to "Walthall," was so far completed on the 16th February last, as to authorize its being opened for freight, since which time it has been in use for the purpose principally of loading ships bound to foreign ports, seven of which to this time have loaded there. The captains of the different ships that have loaded there speak in the highest terms of the facilities with which the freighting is done, the good order in which it is received, and the moderate rate of charges compared with other places of loading on James River. That it will prove very advantageous to the main stem of the road there is no reason to doubt. It may however require a year or two to develope the full advantages, to the shippers as well as to the Stockholders. Heretofore

the loading of ships to foreign ports, from this city and Petersburg, has been a monopoly, in consequence of which the charges have been very high. The rates adopted by the Board of Directors of the Richmond and Petersburg Rail Road Company, are considerably less than those charged on James River, being very little if any above one-half, unless the Towing Company have reduced their rates since the Branch Road was opened for freight, a matter that has not been made public as far as I know.

Owing to the failure on the part of the Messrs. Ralston, to comply with the contract made by them for the delivery of iron for the Rail Road, as stated in the last Annual Report to the Stockholders, the road could not be preserved in the order that would have been most desirable; it has nevertheless been kept in safe running order. The difficulties between the Rail Road Company and the Messrs. Ralston have been settled by compromise, under which compromise a part of the iron for the road has been delivered, and the balance, 382 tons, is now at the wharf at Walthall's. With the iron on hand, and that now landing, it is hoped and believed, that the road, under the management of my able assistant, Mr. Theodore S. Garnett, who entered on the discharge of his duties in the month of February last, will be put in complete order, the whole of which is expected to be done before the termination of the present year.

In view of the completion of the Clover Hill Rail Road, and the amount that it has been necessary to expend for new iron, for the relaying of the road, and the additional number of cars, &c. still wanting for the Branch Road, and for the prosecution of the coal trade on the Clover Hill Rail Road, I would respectfully suggest to the Board of Directors the propriety of applying to the Stockholders, at their annual meeting of this present year, for authority to negotiate a loan or loans, on the best terms they can, for an amount sufficient to take up the floating debt of the Company, and to furnish a sum sufficient to defray the cost of cars, &c. for the increased business that may reasonably be expected from the Branch and Clover Hill Rail Roads. As the debt of the Company has been very much reduced by the conversion of the loan from the Commonwealth into stock of this Company, and as

the floating debt of the Company is small, and the amount wanted for additional machinery will not be very large—it is believed that a permanent loan for a sufficient amount to cover those items, could be negotiated on favorable terms, which would enable the Directors to give to the Stockholders a dividend on their stock, in this or the next year, out of the nett profits of the road.

It will be observed by the statement of the Treasurer, marked A, that for a period of 5 years $11\frac{1}{2}$ months, the appropriation of the profits from transportation, to the amount of \$122,253 78, has been applied to the payment of debts for construction, principal and interest.

All of which is respectfully submitted.

JAMES BOSHER.

May 27th, 1844.

Whereupon, on motion, the said reports with the accompanying documents, were approved, received and ordered to be recorded.

The following resolution was offered by Mr. Rhodes:

Resolved, That the President and Directors be, and they are hereby authorized, to issue bonds, payable at such time and place, and bearing such rate of interest as they may deem advisable, for such amount, not exceeding thirty-three thousand dollars, as they may find to be requisite to discharge the remainder of the floating debt of the Company; and for such further amount, not exceeding seven thousand dollars, as shall be requisite to meet the expenditure which it may be necessary to incur for the accommodation of the freight business; and that they be authorized to make the bonds convertible into stock, and to give a mortgage on the property of the Company, or such other security for the payment of the interest and principal of any loan which they may create, under this resolution, as they may deem expedient.

And the question being taken as to the loan of thirty-three thousand dollars, on the terms and for the purpose stated in the foregoing resolution, the votes were, Ayes 1099, Noes 18, (the Noes represented by Mr. H. L. Kent,) the ayes being more than two-thirds of all the votes which could legally be given.

And on the question as to the loan of seven thousand dollars, on the terms and for the purpose stated in the said resolution, the votes were, Ayes 988, Noes 129, (Mr. Kent representing 18 votes, and Dr. John Bragg representing 111 votes, voting in the negative.)

On motion of Mr. Rhodes, Resolved, unanimously, That the President and Directors be, and they are hereby authorized, to make contracts with the Clover Hill Rail Road Company, and the Chesterfield Rail Road Company, so soon as the lines of those Companies respectively, shall be so completed and changed, as to enable this Company to do the transportation thereon, for a term not exceeding four years, for doing such transportation, and furnishing locomotives and cars therefor, taking care to secure this Company against hazard of loss; such contracts to be inoperative until approved by a stated meeting of Stockholders, or a meeting to be specially called for that purpose.

On motion of Mr. G. A. Myers, *Resolved*, That for the ensuing year, the salary of the President be fixed at one thousand five hundred dollars, and that of Superintendent of Transportation at one thousand two hundred and fifty dollars.

On the question as to the salary of President, the votes were, Ayes 972, Noes 129, (Dr. Bragg representing 111 votes, and Mr. Kent 18 votes, voting in the negative.

On the question as to the salary of Superintendent, the votes were unanimous.

On the question as to the adoption of the whole resolution, the votes were, Ayes 990, Noes 111, (Dr. Bragg voting in the negative.

On motion of Mr. Rhodes, the salary of the Vice President was abolished.

On motion of Mr. Rhodes, Resolved, That the Board be requested to consider whether a less expensive and equally efficient mode of superintending the affairs of the Company may not be adopted, and report to the next meeting of Stockholders.

On motion of Mr. Myers, the meeting then proceeded to the election of President, Vice President, and three Directors on the part of the Stockholders for the ensuing year.

Whereupon, Mr. James Bosher was elected President, Mr. Richard Barton Haxall, Dr. John Bragg, and Mr. Wm. P. Sheppard, were elected Directors; and Mr. Richard Barton Haxall was elected Vice President.

Mr. Holden Rhodes, and Mr. Charles Ellis, were announced to have been appointed by the Board of Public Works, Directors on behalf of the State.

On motion of Mr. Rhodes, *Resolved*, That a committee of examination be appointed, with authority to employ a clerk.

Whereupon, Mr. Nicholas Mills, Mr. Thomas H. Ellis, and Mr. Jacob F. Barns, were appointed said committee.

And then, on motion, the meeting adjourned.

A.

STATEMENT OF RECEIPTS AND EXPENDITURES

For Construction of the Road.

RECEIPTS.

Amount reported last year, per statement A, - - \$792,248 67

Appropriation from profits of transportation from 16th

May, 1843, to 1st May, 1844, - - - - 1,842 95

\$794,091 62

EXPENDITURES. Amount reported last year, per statement A, \$793,012 25 From 16th May, 1843, to 1st May, 1844. Land damages. - \$2,352 76 Graduation, 70 60 2,423 36 795,435 61 Deduct note not at maturity, . 1,343 99 Total cash payments to 1st May, 1844, being principal and a portion of interest incurred prior to commencement of transportation, \$794,091 62 N. B. The amount of appropriations from profits of transportation, in 5 years 111 months, from 16th May, 1838, to 1st May, 1844, for payment of debts of construction, principal, and interest, is \$122,253 78

JNO. WILLIAMS, Treasurer.

Richmond, 1st May, 1844.

 2

В.

STATEMENT OF INCOME FROM TRANSPORTATION

From 16th May, 1843, to 1st May, 1844,—111 Months.

Months.	Local Tra- vel.	Through from Wel tersburg, a more.	don, Pe	-	t.	TOTAL	s.
1843. May 16 to 31, inclusive, June, July, August, September, October, November, December, 1844. January, February, March, April,	\$1,105 81 1,827 97 1,623 57 1,517 30 1,748 20 2,015 28 1,890 65 2,350 01 2,279 17 2,244 21 2,003 97 2,166 59	Addl. for 10 mos.	\$398 1 379 0 411 5 661 5 916 6 922 8 640 3 451 0 496 1 671 2 1,050 5 679 0	7 2,340 0 1,494 7 1,282 9 1,438 6 1,162 5 1,056 6 6 3 1,221 7 1,644 3 1,706	77 63 20 08 57 85 52 46 41 77	\$2,789 4,547 3,529 3,461 4,102 4,100 3,587 3,567 204 3,996 4,559 4,761 4,651	81 70 07 97 71 85 58 96 76 89 27
,	\$22,772 73			1 \$17,205		\$47,861	
Mail Pay for Less Fines,		-	:	\$5,557	64 60	5,531	64
Freight per B Receipts from			·, -	-		53,392 551 258	64
Less due by P	ost Office I	epartmen	ıt, -			54,203 484	
						\$53,718	16

N. B. A comparison of the foregoing statement of receipts for eleven and a half months with the previous statement for twelve months, exhibits an increase in the last twelve months, of \$2,873 67.

JNO. WILLIAMS, Treasurer.

Richmond, 1st May, 1844.

C.

STATEMENT OF TRANSPORTATION EXPENSES,

From 16th May, 1843, to 1st May, 1844,—11½ Months.

Train Expenses-Hands, Wood, Oil, &c.	_	-	\$7,279 72
Depôt Expenses-Watchmen, Hands, &c.			3,252 75
Repairs of Rail Road—Ordinary, -	-	-	8,755 73
Repairs of Locomotives and Cars, -		-	8,773 52
Officers Salaries-President and Superinte	endent, Vice P	resi-	,
dent, Treasurer, Ticket and Freight A	,	-	4,457 73
Office Expenses;		_	41 45
Newspapers, Advertising, and Printing,	_	-	173 37
Contingent Expenses,	-		192 64
Postages,	-	-	42 95
Train Damages-Cattle Killed, -	-	-	43 00
Transportation of Mail in Petersburg, -	-	-	501 94
Omnibus Expenses,		-	1,231 25
Repairs of Bridges,	-	-	273 95
Repairs of Depôts,		-	610 81
Repairs of Turnpike,		-	26 87
Train Losses,	•	-	31 36
Amount of Ordinary Expenses for	n 111 months		\$35,689 04
Expense of New Iron laid down, -	of fig months,	-	3,974 02
Expense of New Iron laid down,	-	•	3,314 02
			39,663 06
Cost of Constructing Branch Road,	and Depôts	and	00,000
Wharves at Walthall,	»	-	17,043 67
Cost and Expenses of Steamer Chesape	eake		8,136 21
Expended for Building Two Lighters,	_		629 12
			65,472 06
Deduct Notes, not at maturity,	-	-	23,564 95
**			
Amount of Cash Payments, -	-	-	\$41,907 11

JNO. WILLIAMS, Treasurer.

Richmond, 1st May, 1844.

D.

CASH ACCOUNT.

RICHMOND	AND PE	ETERSBURG	RAIL	ROAD	COMPANY.

In account with John Williams, Treasurer.

1844. May 1.	
By balance brought from last year's account, statement D,	\$2,573 31
By balance due by Post Office Department last year, since	
received,	688 91
By amount of receipts from transportation,	
per statement B, - \$54,203 03	
Less due by Post Office Departmt. 484 87	#D #40 40
	53,718 16
By freight received on produce and goods on other roads,	23,181 09
	90 1C1 AP
To amount of notes deducted in account of construction	80,161 47
expenditures last year, marked A, since paid, \$763.58	
To amount of notes deducted in account of	
transportation expenditures last year, mark-	
ed C, since paid, 1,964 14	
To amount of loans on construction account	
paid from 16th May, 1843, to 1st May, 1844, 1,150 00	
To amount of interest paid on construction	
loans from 16th May, 1843, to 1st May, 1844, 2,203 29	
To amount of expenses paid on construction	
account, per statement A, \$2,423 36	
Less notes not at maturity, - 1,343 99	
1,079 37	
To amount of expenses, per	
statement C, including cost of	
Branch Road, Depôts, and	
Wharves at Walthall, Steamer Chesapeake, and Lighters, 65,472 06	
Less notes not at maturity, 23,564 95	
41,907 11	
To freight paid on produce and goods on	
other roads, 22,993 99	
To cash paid State dividend on converted	
loan stock from 1st July, 1843, to 1st Janu-	
ary, 1844, 5,568 00	
	77,729 48

Balance due to the Company, including uncollected freights,	\$2,431 99

PROCEEDINGS

OF

THE STOCKHOLDERS

IN THE

RICHMOND AND PETERSBURG RAIL ROAD COMPANY,

AT

THEIR GENERAL MEETINGS;

AND

REPORTS

MADE BY THE PRESIDENT AND DIRECTORS,

TO

THE STOCKHOLDERS.

TENTH MEETING, MAY 27th, 1845.

RICHMOND:
PRINTED BY P. D. BERNARD, MUSEUM BUILDING.

1845,



TENTH

MEETING OF THE STOCKHOLDERS,

Held on Tuesday, 27th May, 1845.

At a meeting of Stockholders of the RICHMOND AND PETERSBURG RAIL ROAD COMPANY, held at the Office of the Company in Richmond, on Tuesday, the 27th May, 1845,

Judge John F. May was appointed Chairman, and John Williams, Secretary.

There being present in person and by proxy private Stockholders entitled to 803 votes, and the proxy of the Board of Public Works, Mr. James Lyons, entitled to 394 votes, being in all 1197, (the whole number that could be given being 1620,) the meeting proceeded to business.

The following reports and documents were presented by the Vice President and Directors, and read:

REPORT.

To the Stockholders of the

Richmond and Petersburg Rail Road Company.

Gentlemen,—I herewith present to your consideration the report of Mr. Wirt Robinson, General Agent, together with the documents therein referred to.

By order of the Board of Directors.

R. B. HAXALL, Vice President.

May 27th, 1845.

To the Vice President and Directors of the

Richmond and Petersburg Rail Road Company.

GENTLEMEN,—Upon the resignation of Mr. James Bosher as President of this Company, on the 21st of January last, the Board of Directors conferred on me the office of General Agent, with authority, as far as may be, to discharge the duties of President, and I now have the honor to lay before you the following statement of the affairs of the Company.

The receipts of the Company, for the twelve months ending the 1st of May, 1845, as will appear by the accompanying statement, marked B, amount to \$59,203 60, (shewing an increase over the eleven and a half previous months, of \$5,000 57,) and the ordinary expenses, during the same period, amount to \$41,957 92, as per statement C.

The extraordinary expenses during the past year have been large. The superstructure of one-half of the road, between Richmond and Petersburg, has been entirely relaid, the remaining distance thoroughly repaired, and thirteen and a half miles of new iron laid down, which, with that laid down last year, completes the renewal of the iron on the whole line. The James River Bridge has undergone extensive repairs, and only requires new flooring to make it secure and permanent. Ten eight-wheeled freight cars, eleven coal cars, and two tenders have been built, and one of the six-wheeled engines altered and rebuilt so as to convert it into an efficient freight engine.

The business on the branch to Port Walthall has not been as great, so far, as was anticipated; but the decided preference expressed for that port by the Captains of all of the ships which have loaded there, together with the facility and expedition of transportation between it and Richmond, must, in time, make it the point of loading for foreign ports. Thirty-seven ships have loaded there since the opening of the branch road, in February 1844—thirty of which were loaded during the past year.

The Clover Hill Rail Road Company are progressing rapidly with their road, and expect to complete it by the 1st of July next. Steps have therefore been taken (under the resolution of the Stockholders, at their last annual meeting) to procure the requisite number of cars, and to furnish the motive power, &c. to do the transportation over their road, and a contract has been concluded with that Company, which is herewith presented for the approval of the Stockholders.

From the statements of the business of the road for the last two years, there appears to be a gradual improvement in the revenue of the Company, from its present sources. This will no doubt be considerably increased from the coal trade of the Clover Hill region; and as an association is about being formed, for the purpose of running a steamboat between Norfolk and Port Walthall, and will in all probability speedily go into operation, some additional revenue may be expected from this source also.

There is every reason therefore to believe that the income of the Company for the present year, will be beyond what it ever has been, and unattended with any material increase of expense. The Statements above referred to, together with the cash account of the Treasurer, are herewith respectfully submitted.

WIRT ROBINSON,

General Agent, &c. R. and P. R. Road Co.

May 27th, 1845.

Whereupon, the said reports and documents were received, approved and ordered to be recorded.

The contract made and signed by the President of the Clover Hill Rail Road Company, and the General Agent of this Company, dated 26th May, 1845, referred to in the aforesaid reports, was read, and on the question being put, the said contract was unanimously approved and ratified.

The meeting then proceeded to the election of President, Vice President, and three Directors, on the part of the Stockholders, for the ensuing year.

Whereupon, Mr. Wirt Robinson was unanimously elected President, Mr. Richard Barton Haxall, Dr. John Bragg, and Mr. Wm. P. Sheppard were elected Directors; and Mr. Richard Barton Haxall was elected Vice President.

Mr. Holden Rhodes and Mr. Charles Ellis were announced to have been appointed by the Board of Public Works, Directors on the part of the State.

On motion of Mr. M. Robinson, Mr. Nicholas Mills, Mr. Thomas H. Ellis and Mr. Jacob F. Barns were appointed the Committee of Examination.

And then, on motion, the meeting adjourned.

A.

STATEMENT OF RECEIPTS AND EXPENDITURES

For Construction of the Road.

RECEIPTS.

Amount reported last year, per statement A, \$794,091 62

Appropriation from profits of transportation from first of May, 1844, to first of May, 1845, - - - 348 79

\$794,440 41

EXPENDITURES.

Amount reported last year per statement A, \$795,435 61 From first of May, 1844, to first of May 1845, 4 80

\$795,440 41

Deduct received for Planing Machine, -

1,000 00 \$794,440 41

JNO. WILLIAMS, Treasurer.

RICHMOND, 1st May, 1845.

B. STATEMENT OF INCOME FROM TRANSPORTATION

From 1st May, 1844, to 1st May, 1845.

Months.		Local Tra-		Through Travel.		Freight.		Branch l Freigh		TOTALS.	
May, June, July, August, September, October, November, December, January, February, March, April,	1844, 1845,	1,765 2,264 2,102 2,006 2,012 1,656 2,296 1,964 1,764 1,977 2,056	25 98 15 50 06 01 41 61 83 28 97	605 426 385 776 1,131 965 525 414 444 567 953 675	04 70 31 23 12 60 41 78 31 15 06	1,427 1,258 1,410 901 1,151 921 1,168 1,473 1,521 1,445	61 76 22 40 46 95 73 22 58 35 83	279 407 99 433 284 1,236	20 80 23 07 55 80 10 05 90 36	3,740 10 4,779 24 4,979 91 4,182 20 4,408 19 3,511 36 3,879 55 3,981 71 4,286 77 4,660 68 5,665 22	
Mail Pay re	-		-	-	-		5,794 48 27 14				
	Premiums on Drafts, 27 14 Balance to credit of Repairs of Turnpike, 280 28										

\$59,203 60

JNO. WILLIAMS, Treasurer.

RICHMOND, 1st May, 1845.

C.

STATEMENT OF TRANSPORTATION EXPENSES,

From 1st May, 1844, to 1st May, 1845.

Repairs of Rail Road,	*	-		-	-	\$11,133 86
Repairs of Locomotives	and	Cars,	-	-	-	8,936 95
Train Expenses, -	-	-				6,932 63
Depôt Expenses, -	-	-			-	5,141 07
Repairs of Bridges,			-	-		535 28
Omnibus Expenses,	-		-		-	494 04
Officers' Salaries, -	-		-	-		4,859 61
Postages,	-	-	-		-	79 87
Train Losses, -	-	_	-	-		77 33
Newspapers, Advertising	and	Printin	g, -	-	-	386 51
Contingent Expenses,	-	-			-	1,228 00
Branch Road Expenses,	-	-	-		-	1,044 72
Repairs of Depôts,	-	-	-	-	-	710 14
Office Expenses, -	-	-	-		-	126 66
Transportation of Mail a	nd I	Baggage	in Peter	sburg,		271 25
						\$41,957 92

JNO. WILLIAMS, Treasurer.

RICHMOND, 1st May, 1845.

D.

CASH ACCOUNT.

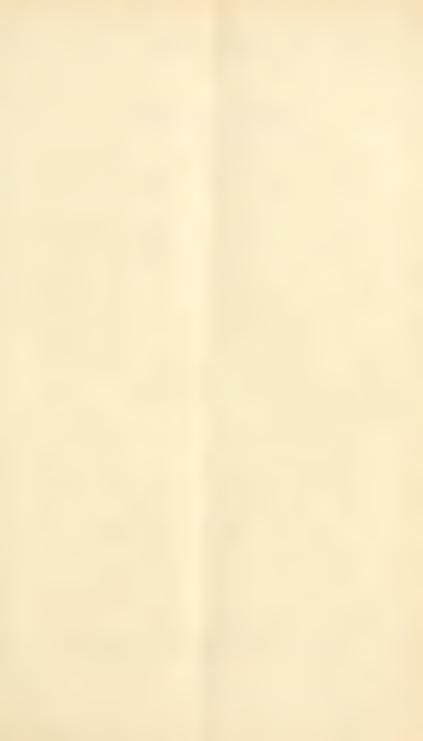
RICHMOND AND PETERSBURG RAIL ROAD COMPANY,

In account with John Williams, Treasurer.

1845. May 1.	Dr.		Cr.
By balance brought from last year's account, per statement D,			\$2,431 99
statement B, By freight received on produce and goods on			59,203 60
By freight received on produce and goods on other roads,			23,781 75
By amount of temporary loans from Banks and others,			37,265 24
By planing machine sold,			1,000 00
			\$123,682 58
To amount of note deducted in account of con- struction expenditures last year, marked A,			
since paid,	\$1,343	99	
To part of notes deducted in account of trans- portotion expenses last year, marked C, since			
paid, To amount of loans on construction account,	16,956	75	
paid from 1st May, 1844, to 1st May, 1845,	1,000	00	
To amount of interest paid on construction account, from 1st May, 1844, to 1st May, 1845,	4,031	37	
To amount of interest paid on transportation account, from 1st May, 1844, to 1st May, 1845,	934	55	
To cash paid state dividends, from 1st January,1844, to 1st January, 1845,	11,136	00	
To amount paid on construction account, per	,		
To amount of transportation expenses per state-		80	
ment C, To freight paid on produce and goods on other	41,957	92	
roads,	24,811	05	
dinary expenses,	18,247	22	
		_	120,423 65
Balance due to the Company, including uncollected	ed freigl	ıts,	\$3,258 93

JNO. WILLIAMS, Treasurer,

RICHMOND, May 1st, 1845.





PROCEEDINGS

OF

THE STOCKHOLDERS

IN THE

RAIL ROAD COMPANY,

AT

THEIR GENERAL MEETINGS,

AND

REPORTS

MADE BY THE PRESIDENT AND DIRECTORS,

TO

THE STOCKHOLDERS,

ELEVENTH MEETNG, MAY 26th, 1846.

RICHMOND:

P. D. BEBNARD, OVER THE REPUBLICAN OFFICE, MAIN STREET. 1846.



ELEVENTH

MEETING OF THE STOCKHOLDERS,

HELD ON TUESDAY, 26TH MAY, 1846.

At a meeting of Stockholders of the Richmond and Petersburg Rail Road Company, held at the Office of the Company, in Richmond, on Tuesday, 26th May, 1846,

General Jaquelin B. Harvie was appointed Chairman of the

meeting, and John Williams, Secretary.

There being present in person and by proxy private Stockholders entitled to 942 votes, and the proxy of the Board of Public Works, Mr. James Lyons, entitled to 394 votes, being in all 1336, (the whole number that could be given being 1593,) the meeting proceeded to business.

The following Report was presented by the President and Di-

rectors, and read:

ANNUAL REPORT.

The Board of Directors of the Richmond and Petersburg Rail Road Company, in presenting their Annual Report to the Stockholders, are gratified at being able to show, that they have not been disappointed in the expectation expressed in the last annual report of a largely increased income without a corresponding increase in the current expenses of the Road. The receipts of the Company for the year ending 30th April, 1846, as will appear by the accompanying statements, amount to \$78,868 07, an increase of \$19,658 47 over those of the previous year, and the current expenses to \$42,466 39.

Of this increased income \$12,205 12 was received from the business, chiefly coal, from the Clover Hill Rail Road, over which transportation was commenced on the first of August, and has steadily increased, with every prospect of a continued increase both in coal and other freight. To accommodate this, as well as the business of the Richmond and Petersburg and Port Walthall Roads, it has been necessary to incur a considerable expenditure in cars, engines, &c., and if the trade continues to increase, of which there is little room for doubt, additional motive power and

cars will still be required. The accompanying statement, marked A, will shew the amount of cars and other new work built, and the expenditure incurred in their construction, as also the whole stock

of cars, engines, &c. now on the road.

The application made to the Legislature in 1844-45 for a suspension of the payment of cash dividends to the State, was renewed during the last session of the Legislature, and an act passed authorising the Company, for the term of three years, to issue to the Board of Public Works bonds bearing interest and payable three years after date, in lieu of dividends in money. afforded by the passage of this act, will enable the Company to procure such cars and motive power as are still requisite for their business, and relieve them from the embarrassment under which they have labored for some time past, in meeting their immediate engagements. Their floating debt, as will be seen by the Treasurer's statement, is now \$59,337 06, falling due within the next eighteen months, and if an arrangement, by a permanent loan or otherwise, could be made to fund this debt, it is probable, from the present prospects of the Road, that the Stockholders, as well as the State, might receive some return from their investment even before the expiration of the period granted by the State for the suspension of its dividends. It is therefore recommended that authority for this purpose be given to the Board of Directors in such manner as may be deemed most advisable.

The business of Port Walthall has increased considerably during the past year. Forty-two vessels have been loaded there, taking 85,962 barrels of flour and 2,272 hogsheads of tobacco, besides grain, cotton, manufactured tobacco, &c.; and seventy-six with coal, taking upwards of 225,000 bushels. The amount of inward freight has been small, consisting of salt and plaster, with some groceries and dry goods; but as it is only recently that freight has commenced arriving at this port, it may be of some importance in future. All of the flour and tobacco vessels, and most of those for coal, prefer being towed in and out of the Appomattox, by which they are greatly expedited in their trips, and give nearly full employment to the Steamer Chesapeake at this time, and although she has heretofore been a source of expense to the Company, it is believed that henceforth she will at least clear her expenses and afford great facilities to the shipping at this port. But if she even continued to be a source of some expense to the Company, a tow boat in readiness and at their command at all times, is so necessary to this important branch of their business, that the advisability of retaining her seems beyond

doubt.

The Association for running a Steamboat Line between Port Walthall and Norfolk, referred to in the last Annual Report as about being formed, has recently placed the fine Steamer Augusta on this route, and there cannot be a doubt that the superior speed and comfort of the route will, within a reasonable time, secure a considerable amount of travel, and prove a source of increased revenue to the Richmond and Petersburg Rail Road Company.

The re-flooring of James River Bridge has been very much retarded by the difficulty of procuring the timber for that purpose. About one-third of it is now laid, and the balance will be completed during all of this summer. When finished, with the *iron track* entirely across, it will be a beautiful and permanent improvement and require little or no expense for repairs for some years.

The whole line of the Road, from the Southern end of James River Bridge to Pocahontas Depot, is in good condition; and with the arrangements made for its supervision, will be kept so, even if the trade over it should exceed our most sanguine expectations.

tations.

The Turnpike between Richmond and Petersburg, the expenses of which have been heretofore nearly met by its receipts, has cost the Company, during the past year \$1,104 53. This will be accounted for by the construction of a new bridge across the Appomattox at Petersburg, and a new toll house near Swift Creek.

The accompanying statements, which present to the Stockholders a full view of the affairs of the Company, are herewith re-

spectfully submitted.

Signed by direction and on behalf of the Board.

WIRT ROBINSON, President.

Whereupon, the said Report and the Documents therein referred to, were received, approved and ordered to be recorded.

Mr. Lyons then laid before the meeting two communications to him as proxy of the Commonwealth from the Board of Public Works—one of the 25th instant, and the other of this date—the former enclosing certain resolutions of the Board of Public Works in relation to the connexion between this Company and the Norfolk and Port Walthall Steamboat Association, and the other containing a communication of John F. May and others, and resolutions of the Board of Public Works, in relation thereto; and he offered the following resolution in relation to the first communication of the Board:

Resolved, That the instructions from the Board of Public Works to their proxy, which have been this day read to the meeting, together with the correspondence between that Board and the Presidents of this Company and of the Richmond, Fredericksburg and Potomac Company, and all other matters and questions touching the connexion between this Company, the Richmond, Fredericksburg

ricksburg and Potomac Company and the Port Walthall Association, and the controversy between this Company and the Petersburg Company, be referred to a committee of five, with instructions to investigate the whole subject, and report to an adjourned meeting of this Company as soon as practicable.

After which, the following correspondence between the Board of Public Works and the Presidents of this Company and the Richmond, Fredericksburg and Potomac Rail Road Company,

was called for and read.

CORRESPONDENCE.

SECOND AUDITOR'S OFFICE, 11th May, 1846.

WIRT ROBINSON, Esq.,

Pres't Richmond and Petersburg R. R. Co.

Dear Sir:—By direction of the Board of Public Works, I herewith transmit a copy of a memorial addressed to them by R. A. Mayo and others, owners of the Steamers Curtis Peck and Alice, and of a resolution adopted by the Board in relation to the same, with the request that they may receive your prompt attention. Very respectfully, your obedient servant,

J. BROWN, Jr.

The memorial of Robert A. Mayo, Luther Libby, Richard O. Haskins, Hay T. Taliaferro, Edwin S. Taliaferro, John Davis, and others, to the Board of Public Works:

Humbly represents, That they, the above named parties, owners of the Steamboats Curtis Peck and Alice, now plying as passage boats on the James River from Richmond to Norfolk, have as individuals invested a large amount of capital in the purchase of those boats, with the intention of forming a daily line on the river, and for the purpose of carrying the mail daily between Richmond and Norfolk, and for the transportation of passengers; that they are separately and collectively bound for all and every expense of the running of their boats, and that they are now opposed by Steamboats called the Chesapeake and Augusta; the former entered in the Custom House in this city in the name of Moncure Robinson, trustee for the Richmond and Petersburg Rail Road Company, the latter said to be owned by individuals: both of which boats are running in connexion with the Richmond, Fredericksburg and Potomac Rail Road Company, and the Richmond and Petersburg Rail Road Company in

transporting passengers to Richmond and on to Washington city, and from Norfolk via Port Walthall to Petersburg at a reduced

price.

In consequence of the passengers by those boats being passed over those different Rail Roads without charge, or if any, at a less cost than passengers taken from any other point along the same Rail Roads of like distance,—We, the undersigned, desiring that we as individuals, engaging in a private enterprise, should be so far protected as you may have it in your power to protect us, by placing others on equality with us, by requiring them to pay a fair proportion for whatever travel may be transported over the Rail Roads before mentioned, or so far as the State's interest is involved.

If it should appear that the boats are owned by individuals thus engaged in transporting passengers over the Rail Roads to Norfolk in connexion with those boats, and that it is an individual enterprise, and that the interest of the State on those roads is not made to operate against us, then we have not a word. But we feel assured that you, as the guardians of the State's interest in all works of internal improvement, will inquire into the grievance here set forth, and not allow the capital of the State to be used in putting down the enterprise of its private citizens, and feel assured that you will require that those companies shall be confined strictly within the limits of their respective charters as rail road companies, and not allowed to own or be concerned in the running of steamboats,—and we would respectfully suggest, that for the better information of your body, as to the interest of the State in keeping up the line complained of, that you send for persons and papers.

All of which is respectfully submitted.

[Signed]

Ro. A. Mayo, LUTHER LIBBY, RICHARD O. HASKINS, H. T. TALIAFERRO, EDWIN S. TALIAFERRO, JOHN DAVIS.

Richmond, Va., 7th May, 1846.

At a meeting of the President and Directors of the Board of Public Works, held May 9th, 1846, the following resolutions

were adopted: viz.

Resolved, That the Second Auditor transmit to the President of the Richmond, Fredericksburg and Potomac Rail Road Company, and to the President of the Richmond and Petersburg Rail Road Company, each, a copy of the memorial of Messrs. Mayo and others, owners of the Steamboats Curtis Peck and Alice,

plying between Richmond and Norfolk, addressed to the Board of Public Works and this day laid before them, and also a copy

of the following resolution:

Resolved, That whilst the Board disclaim the extensive powers attributed to them by the said memorialists, they respectfully request the said Presidents to communicate to them such information as will put them in possession of a correct knowledge of all the facts alleged in said memorial, and particularly, whether the Steamers Chesapeake and Augusta, or either of them, belong wholly or in part to both or either of said Rail Road Companies; whether the establishment of said boats as part of a line to convey passengers to and from Norfolk and Richmond via Port Walthall is maintained wholly or partly at the expense of said Rail Road Companies; whether passengers on said Boats are passed over the said Rail Roads on more favorable terms than other passengers; what contracts or other engagements or arrangements have been entered into respecting the same, and (if the said Rail Road Companies have in any manner a direct pecuniary interest in the said boats, or in their maintenance) what object they have in view in contributing the same.

A true copy from the minutes.

Teste,

J. BROWN, Jr., Second Auditor.

JAMES BROWN, Jr., Esq., Second Auditor:

Sir,—The undersigned, Presidents of the Richmond, Fredericksburg and Potomac, and Richmond and Petersburg Rail Road Companies, have received your communication of the 11th inst., enclosing a copy of certain resolutions adopted at a meeting of the Board of Public Works on the 9th inst., and beg leave to

make the following reply to the same:

The Steamboat Chesapeake was purchased in December, 1843, by the Richmond and Petersburg Rail Road Company, on the completion of their Port Walthall branch, for the purpose of towing vessels to and from the landing at Port Walthall. It was believed to be essential to the usefulness of that branch, and has been used as a towing boat, except at particular periods, when the towing business being dull, it has been chartered or used temporarily by the Company for the conveyance of passengers. This boat is exclusively the property of the Richmond and Petersburg Rail Road Company.

The Steamboat Augusta is the property of an association, styled the Norfolk and Port Walthall Steamboat Association, running in connexion with the Richmond and Petersburg Rail Road Company between Port Walthall and Norfolk, under an arrangement made between the Richmond, Fredericksburg and Potomac, and Richmond and Petersburg Rail Road Companies,

by which it has been agreed that three-fourths of the receipts for travel and freight between Richmond and Petersburg and Norfolk should accrue to the Association, and one-fourth to the Richmond and Petersburg Rail Road Company, and that the whole receipts from any through travel between the towns of the District of Columbia and Norfolk should also accrue to the Association for the term of two years, after which the receipts from this last travel are to be divided between the Norfolk and Port Walthall Association and the Rail Road Companies, "Either in the ratio of the local fares, or as a disinterested umpire or umpires to be agreed on between the parties may determine." The capital stock of this Association consists of three hundred and sixty shares, of one hundred dollars each, of which the Richmond, Fredericksburg and Potomac Rail Road Company are the holders of one hundred and twenty-five shares.

The above states the whole "engagements or arrangements" under which the Steamboat Augusta is now running, and it remains for the undersigned to state to the Board the objects which the Richmond and Petersburg and Richmond, Fredericksburg and Potomac Rail Road Companies had in entering into these

engagements and arrangements.

It is known to the Board of Public Works that a leading object in the construction of the Port Walthall branch of the Richmond and Petersburg Rail Road was to secure, or at least participate in the passenger business between Richmond and Norfolk. branch to Bermuda Hundred was authorised in the charter of the Company, but it was found that the same objects would be attained by making the branch in part to Port Walthall only, as by continuing it the whole distance to Bermuda Hundred. Accordingly at a meeting of the stockholders of the Richmond and Petersburg Rail Road Company on the 8th of July, 1842, the Board of Directors were instructed to construct this branch expressly with a view to the passenger business between Richmond and Petersburg and Norfolk, and long before the present James River Steamboat Company was constituted, and it has been the constant aim of the Directors of the Richmond and Petersburg Rail Road Company, since the completion of their branch, to induce a Steamboat Company or Association to run in connexion They believe that the revenue which will accrue to them from securing the travel between Richmond and Petersburg and Norfolk on their Rail Road will well justify the slight increased expense of running their trains on the Port Walthall branch in connexion with a steamboat line.

But the inducements offered by them not having been found sufficient to lead to the formation of a steamboat line, it was believed to be an object with the Washington and Fredericksburg Steamboat Company, and the Richmond, Fredericksburg and Potomac, and Richmond and Petersburg Rail Road Companies, to give up for a specified time, the income from such travel as would be brought over the Rail Road and Steamboat line between Washington and Port Walthall, on through tickets, between Washington, Alexandria and Georgetown, on the one hand, and Norfolk and Old Point Comfort, on the other, in order to secure permanently a revenue to these companies from this travel. As no extra expense in running trains was occasioned to either Company by this travel, which had not before existed, and which would be created by the arrangement, it was obvious that each company could well afford to give up its extra receipts from it for a year or two, in order to secure permanently an important additional income from it.

The above objects would in the opinion of the Directors of the Richmond, Fredericksburg and Potomac, and Richmond and Petersburg Rail Road Companies, have abundantly justified the arrangements made between these Companies and the Norfolk and Port Walthall Steamboat Association; but an object of far more moment both to the Commonwealth and the individual stockholders of the Rail Road Companies will be attained by

them.

The Board of Public Works are aware that about the 1st of April, 1845, the cars of the Portsmouth and Roanoke Rail Road Company ceased to run to Weldon on that rail road. Immediately afterwards, an arrangement was made between the City Point Rail Road Company, the James River Steamboat Company, and the Bay boats, by which travellers were conveyed the whole distance between Petersburg and Baltimore for six dollars only, or the lowest charge at which they have ever been conveyed between Norfolk and Baltimore. This arrangement made expressly with a view of diverting the through travel from the rail roads north of Petersburg, would in itself have been most injurious to them, but it was made still more so, by the President of the Petersburg Rail Road Company allowing the runners of this combined line the privilege of travelling free of charge in the cars of the Petersburg Rail Road Company, of distributing bills and soliciting travel in them, and of giving through tickets over the Petersburg Rail Road by the James River and Bay boats, privileges still allowed, greatly to the injury of the rail roads north of Petersburg.

You may recollect, sir, that your attention was at the time drawn to this subject by the President and Directors of the Richmond, Fredericksburg and Potomac Rail Road Company, in a communication a copy of which is herewith inclosed, and it was hoped the Board of Public Works would have felt themselves authorised to exercise their influence so far as they could legitimately, through the Directors and proxy of the Commonwealth in the Petersburg Company, in arresting a proceeding which was inflicting, and which continues to inflict serious injury on the interests of the Commonwealth in the rail roads north of Petersburg, and which cannot fail if continued, seriously to re-act on the

prosperity of the latter work.

The Boards of Directors are gratified in believing that the organization of the Norfolk and Port Walthall Association will be an important protection to the companies north of Petersburg against the injury with which they have been threatened. It is obvious that if the James River and Bay Steamboat Companies could continue to receive high rates of fare and an adequate support from the local travel between Richmond and Petersburg and Norfolk, and between Norfolk and Baltimore, they could afford to take the through travel, or that between Petersburg and Baltimore at any rate, however low, which did not interfere with their local rates, and thus the lines of rail road in which the State has so large an interest between Petersburg and Washington would be kept impoverished and possibly in a disabled condition, merely that the traveller between the Northern and Southern States might be conveyed out of Virginia at a diminished cost. The Norfolk and Port Walthall Association, whilst it reduces the charge to the domestic travel between Richmond and Petersburg and Norfolk, will make it impracticable for the combined line to subsist at the very reduced rates which have hitherto been charged on the through travel, and oblige those boats to add at least somewhat to the present charge. If even the highest charge (\$2) which has been made recently during the travelling season by the James River boats between Petersburg and Norfolk was added to the charge of the Bay boats, the whole charge by the river and bay line would still be less, allowing for meals, than the present charge by the rail road line between Petersburg and Baltimore, and this last the Board of Public Works may feel assured, has (in view of the competition to which the rail road line has recently been exposed) been placed as low as the Rail Road Companies feel that they can, in justice to their stockholders, convey the traveller at.

Some explanation may be proper by one of the undersigned, on the subject of the stock of the Norfolk and Port Walthall Steamboat Association, held by the Richmond, Fredericksburg

and Potomac Rail Road Company.

The Board of Directors of that Company were instructed at the meeting of the stockholders in May, 1844, "To invening such manner as they may deem most for the advantage of the stockholders, any amount which they may deem it expedient to retain as a permanent contingent or sinking fund, and any surplus funds which they may from time to time have on hand, and which it may seem to them most expedient to invest temporarily." As it was designed to effect both fire and marine insurance on any boat or boats which might be purchased by the Norfolk and Port Walthall Steamboat Association, and the investment was deemed by individuals an advantageous one, it was believed by the Board that they could temporarily invest in no manner more "for the advantage of the stockholders," twelve thousand five hundred dollars of the fund provided by them as a contingent and sinking fund, than in the stock of the Association. By this investment, so long as the fund may not be required by the Company for other purposes, the Board are enabled to exercise a sufficient influence in the Association to prevent any combination being formed with other steamboat lines on the Bay, such as have hitherto been so prejudicial to both the Richmond, Fredericksburg and Potomac, and Richmond and Petersburg Rail Road Companies. This consideration would be alone of more consequence than any possible loss which could result from the

The undersigned, in conclusion, deem it scarcely worth while to remark on the complaint of the proprietors of the James River Boats, that the Norfolk and Port Walthall Steamboat Association, in connexion with the Richmond, Fredericksburg and Potomac and Richmond and Petersburg Rail Road Companies, are transporting passengers between Washington and Norfolk, and Richmond and Petersburg and Norfolk, at reduced rates. It will be seen from what has been above stated, that the Rail Road Companies between Port Walthall and Washington have been much "more sinned against than sinning," in this matter. It may be added, (what the members of the Board are perhaps aware of,) that during the whole of the last summer, the Steamboat Curtis Peck and the Jewess, a boat belonging to the Bay Company, ran alternately on James River, in connexion with the Baltimore Bay Boats, and it is generally understood that the Bay Company and the owners of the Curtis Peck are jointly the owners of the Steamboat Alice, so that a company incorporated by the State of Maryland, and the Stock of which is held in the City of Baltimore, is in fact the proprietor of much the largest portion of the Steamboat Line between Petersburg and Baltimore, by way of the James River and Bay. And yet the owners of the Curtis Peck are gravely endeavoring to enlist the sympathies of the Board of Public Works in their behalf, in an attempt, in conjunction with this Baltimore Steamboat Company, to divert the legitimate travel of a line which the State of Virginia and its citizens have expended millions in constructing!

That the Board of Public Works may be satisfied that such is the true aspect of the case, the undersigned will willingly undertake to pledge their respective Companies, as well as the Stockholders of the Norfolk and Port Walthall Steamboat Association, that no reduction will henceforth be made on the Richmond, Fredericksburg and Potomac, and Richmond and Petersburg Rail Roads, in favor of passengers by the Augusta, and that none shall be made by the Augusta in favor of passengers by the Rail Roads; Provided, the James River and Bay Companies will adopt a similar course and make the same charge on all passengers travelling between the same points on their respective routes. If this proposition is declined, it can only be because the James River and Bay Companies wish to have the benefit of combination, and of reduced rates on through tickets, in order to divert travel from the Rail Roads north of Petersburg, but are unwilling that the Rail Road Companies should be protected by the adoption of a similar course. It is enough, it is believed, to state the proposition to the Board of Public Works, to satisfy them, that as guardians of the interests of the Commonwealth, not to speak of those of individuals, in the works committed to their charge, the Boards of Directors of the Rail Road Companies would have been wanting in their duty not to have taken the measures adopted by them for their protection, or to discontinue any of them, unless under such a stipulation as has been above suggested.

All which is respectfully submitted.

Signed,

MONCURE ROBINSON, Pres't R. F. & P. R. R. Co. WIRT ROBINSON,

Pres't R. & P. R. R. Co.

RICHMOND, May 20th, 1846.

Mr. Macfarland then offered the following as a substitute for the

resolution of Mr. Lyons:

Resolved, That the arrangement entered into by this Company with the Port Walthall Association be, and the same is hereby approved.

Judge May offered the following as a substitute for the forego-

ing substitute of Mr. Macfarland:

Resolved, That the contract which has been entered into on the part of the Board of Directors of this Company with the Port Walthall and Norfolk Steamboat Company is inexpedient; and if it shall continue to be executed for any length of time, will increase the present heavy embarrassments of this Company: and therefore while this meeting disclaims all censure of the Board, that it be recommended to the Board to procure a rescision of the said contract.

The substitute offered by Judge May was rejected.

The substitute of Mr. Macfarland for the resolution offered by

Mr. Lyons, was then adopted.

The communication of John F. May and others to the Board of Public Works, which was submitted by Mr. Lyons, was then referred to the President and Directors of this Company, with instructions to report thereon to the said Board.

Mr. Rhodes offered the following resolution:

Resolved, That the President and Directors be, and they are hereby authorised to make a loan or loans, payable at such times and places as they may deem advisable, not earlier than 1855, for an amount not exceeding sixty thousand dollars, for the purpose of funding the debt of the Company due previous to the year 1850, and of purchasing any increased stock of machinery which may be required by the increasing business of the Road, and that they be authorised to give such security for the same on any or all the property of the Company, as they may deem expedient.

Judge May offered the following amendment thereto:

Provided, That not more than 6 per cent. interest be paid for such loan, and that no commission be allowed for negotiating the same.

The said amendment was rejected, and the resolution of Mr. Rhodes, as set forth above, after the blank had been filled with the words "sixty thousand," was adopted—Ayes 1182, Noes 154.

On motion of Mr. Rhodes,

Resolved, That the Board of Directors be authorised to adjust the debt due from Charles F. M. Garnett upon such terms as

they may deem proper.

The meeting then proceeded to the election of Officers and Directors for the ensuing year, whereupon the following gentlemen were unanimously elected: Wirt Robinson, President; Richard Barton Haxall, Vice President; and Richard B. Haxall, John Bragg and William P. Sheppard, Directors on behalf of the Stockholders.

Holden Rhodes and Charles Ellis were announced to have been appointed by the Board of Public Works Directors on behalf of the State.

Resolved, That the President and Directors take such measures in regard to publishing their Report and the Proceedings of this meeting as shall seem to them expedient.

And then the meeting adjourned.

J. B. HARVIE, Chairman.

JNO. WILLIAMS, Secretary.

CASH ACCOUNT.

RICHMOND AND PETERSBURG RAIL ROAD COMPANY

in acc't	with Jo	HN WILI	TAMS	s, Treasurer.
1846. May 1.		Di		Cr.
Cr. By balance bro't from last year's	account,			\$3,258 93
By amount of Cash receipts from portation during the year,	n trans-			75,100 05
By freight received on produce an	d goods			
on other roads, By proceeds of Company's Bonds,	-			27,881 50 29,574 21
Dr. To am't of temporary loans from	Banks			\$135,814 69
and others, paid off during the y				
To am't of notes and bonds, do To am't of expenses paid on transp		41,282	73	
account,	-	32,046	82	
To State dividend paid,		5,568	00	
To freight paid on produce and g	goods on	27,254	61	
To am't of loans on construction	account	~1,~01	0.	
paid during the year,	-	1,000		
To am't of interest on do. To am't of expenses on do.	do.	4,184	80 68	
To aim to texpenses on do.	uo.			129,524 59
Balance on hand,	- 1-	-	- 3	\$ 6,290 10

Richmond, 1st May, 1846.

JOHN WILLIAMS, Treasurer.

STATEMENT of the affairs of the Richmond and Petersburg Rail

Cost of Road and Property.										
From Richmond to Peters	sburg	, inc	ludin	g in-						
terest,			-	- 0	\$873,28	1 69				
Branch Road to Port Wa	althal	ı, pu	rcha	se of						
land at Do., wharves, co	oal tr	acks	, and	cost						
of cars, &c	w	**	60	-	34,91	7 22				
	**	-	-	(a)	6,69	5 00				
cicumor encoupeane,					0,00		\$914,893	91		
							φυ11,000	0.1		
Debts due to the Company.										
By individuals on Stock,	-	-	-	-		6 06				
Open accounts,	040	-	-	+	4,54	2 70				
,							10,268	76		
Purchase of Stock, -	_	_		_			7,400			
	-	~	-	_						
Cash on hand,		-	-	(m)		-	6,290	10		

\$938,852 77

Road Company, from the commencement of the work to the 1st of May, 1846.

Capital Stock.	
Do. by the State, old stock, 2,000 shares, 200,000 0 new " 1,856 " 185,600 0	00
1,000	\$685,600 00
Debts due by the Company of a permanent nature.	, play
Bonds due in London in 1853, £ stg. 12,300 at par, 54,666 6 Bonds due in Richmond in 1850, at par, - 40,000 0	94,666 67
Dividends credited to private Stockholders out of profit of transportation, 23,942 7	ts
Dividend due to the State, 1st January, 1846, 5,568 0	
Debts due by Bonds, Notes and open Accounts.	
Bonds, 9,616 0 Notes, 446178 0	
Open accounts, 5,542 9	
Profit and Loss.	00,100
Receipts from transportation since the commencement, 505.431 0	9
Deduct expenses of transportation, interest,	o .
dividends paid to the State, cost of relaying the road, 411,749 99	
And deduct the above dividends	
credited to Stockholders, 23,942 71 435,692 7	
•	- 69,738 33
	\$938,852 77

Richmond, 1st May, 1846.

JOHN WILLIAMS, Treasurer.

STATEMENT of Income from Transportation from 1st May, 1845, to 1st May, 1846.

		June, June, July, 2558. August, September, October, November, December, December, Tebruary, February, March, April,	MONTHS.
15,525.80	\$26,923 87	\$2,333 86 1,970 74 2,588 97 2,158 97 2,1654 25 1,827 06 2,341 52 1,966 15 1,863 44 2,503 88	Local Travel. Thro' Travel
5879.64	\$9,792 17	\$511 39 522 31 526 08 921 62 1,361 13 1,248 44 706 15 551 34 630 15 870 43 1,158 17 714 96	Thro' Travel.
Transpo.	\$18,648 36	\$2,622 81 1,939 51 1,425 99 1,426 74 1,803 74 1,803 74 1,273 20 1,273 20 1,273 20 1,230 89 1,334 24 1,585 06 2,052 69	Freight.
Transportation of Mail, 9,477.82 4,01.02 9,750.48	\$5,484 07	\$\\$85 125 95 452 53 452 53 582 94 315 78 714 57 460 60 629 25 639 49 25	Branch Road Freight.
8750.48	\$11,458 08	708 50 999 10 1,098 29 1,415 13 911 76 1,301 26 1,662 40 1,639 83 1,721 81	Freight of Clover Hill Coal.
747.04	\$747 04	From Sept. '45, to March 1, '46, 469 89 128 38 148 77	Cl. Hill Travel and Miscella- neous Freight.
5,814 48 \$78,868 07	\$73,053 59	\$5,473 91 44,558 51 44,558 51 4986 67 40 40 40 40 40 40 40 40 40 40 40 40 40	TOTALS.

RICHMOND, 1st May, 1846.

JNO. WILLIAMS, Treasurer.

STATEMENT OF TRANSPORTATION EXPENSES,

From 1st May, 1845, to 1st May, 1846.

Repairs of Rail Road,	-	-		-		-	~	\$7,345	26
Repairs of Engines and	l Cars,	-	-	-	-	-		8,382	81
Train Expenses, includ	ling Clo	ver :	Hill	Rail	Road,	-	-	9,707	39
Depot Expenses,		-		-	-	-	- ,	5,288	38
Repairs of Bridges, incl	luding n	ew f	loor	on F	alling (dr. B	ridge,	1,345	10
Omnibus Expenses in I			-	-		-	44	634	54
Officers' Salaries, -		_	-	-	-	100 1		5,428	95
Postages,		_	-	-	~	-		67	59
Train Losses,		-	-		-	_		158	00
Newspapers, Advertisin	ng and l	Print	ting,		-	-	-	168	23
Contingent Expenses, -		-	-	-	-	~	-	430	19
Branch Road Expenses	, ~	-	-	-	-	-		1,977	06
Repairs of Depots, .		-	-		-	-	-	847	15
Office Expenses, -		-	-	-	-		-	184	22
Transportation of Mai	l and Ba	agga	ge ir	Pet	ersburg), =	-	490	00
Counterfeit Notes and I	Discoun	ts on	For	reign	Money	y, -	-	11	52
A	E						-	# 10 100	
Amount of Transporta		_				-		\$42,466	39
Expenses of running S	teamer	Che	sape	ake,	ana Re	pairs	SOI		
Lighters, -	-	-	-	~	-	-	-	2,815	71
								\$45,282	10

A.

STATEMENT OF EXTRAORDINARY EXPENSES, From 1st May, 1845, to 1st May, 1846.

20	Coal	Cars,	purchas	sed at	\$172	50 ead	ch, -	-	-	-	\$3,450	00
30	New	do.	built in	Com	pany'	s Shop	s, cost	\$175	00 e	ach,	5,250	00
9	partly	new	do.	do	١.	do.	do.	\$64	00 e	ach,	576	00
1	new e	ight v	vheeled	Passe	nger	Car, bu	ilt in C	compa	ny's	Shop	s, 1250	00
1	do. fe	our w	heeled	do		do.	do.	do.		do.	250	00
1	do. e	ight v	vheeled	Freig	ht	do.	do.	do.		do.	400	00
1	Engin	e, reb	uilt for	Coal	\mathbf{T} rad	e, cost	-	-	-	-	1,075	00
1	six w	heeled	d T ende	r for (Coal	Trade,	cost	-	-	-	250	00
Re	floorin	g Jan	nes Rive	er Brie	dge, p	aid on	acc't	during	the	year,	4,344	07
Pu	rchase	of pi	operty a	at Por	t Wa	althall,	buildi	ng W	harv	es, an	.d	
	Trus	s Wo	ork for C	Coal Y	ards	-	-	00	-	-	914	01
										\$	\$17,759	08
										_		

STATEMENT of Engines and Cars now in use on the Richmond and Petersburg Rail Road,

- 7 Locomotive Engines and Tenders.
- 20 eight wheeled Freight Cars.
- 11 four wheeled do. do.
- 77 four wheeled Coal Cars.
 - 5 eight wheeled Passenger Cars.
 - 1 four wheeled do. do.
- 2 eight wheeled Baggage Cars.
- 2 four wheeled do. do.

REPORT

OF THE

PRESIDENT AND DIRECTORS

OF THE

RICHMOND AND PETERSBURG

RAIL ROAD COMPANY,

TO THE

BOARD OF PUBLIC WORKS,

ON THE

COMMUNICATION OF JOHN F. MAY AND OTHERS,

REFERRED TO THEM AT THE

LAST ANNUAL MEETING OF THE STOCKHOLDERS.

RICHMOND:

p. d. bernard, printer, opposite the exchange bank, main st. 1846.



LETTER

Of J. F. May and others to J. Brown, Jr., Second Auditor.

PETERSBURG, May 13th, 1846.

Sir,—Being Stockholders in the Richmond and Petersburg Rail Road Company, in which the State holds about one half of the Stock, we beg leave to ask the attention of the Board of Public Works, previously to the approaching Annual Meeting, to the af-

fairs and condition of that Company.

In the first place, you should know, that the Stock has been depreciating for some time past, and that the last sale in this place was at \$23 per share on credit, and subsequently in Richmond at \$20 cash. Several of us have occasionally attended the Annual Meetings; but we are so utterly powerless there, that we have felt that any effort of ours would be vain and useless. For example, at the last meeting the State gave 394 votes, Moncure Robinson, Esq. about 396, and all others about 407. Of course, after ascertaining in free and friendly conversation, as we did on several subjects, that the two former concurred in opinion on any subject, we made no opposition.

We wished to require the President to perform also the duties of Superintendent, which we thought he well might for \$1500 per annum, and thus save the salary of the latter; but those two gentlemen, holding upwards of 700 votes, being against us, we did not formally submit the proposition. So of others. We cannot yet see the necessity, on a road 22½ miles long, and doing so little business as this unfortunately has to do, for two such officers. We would be glad to know how many times a year they even pass over the road. The Company is so much in debt that it has obtained indulgence from the Legislature for the 3 per cent. interest due to the State on its stock, while it pays nearly \$5,000 for salaries.

The Branch Road, of which the cost was estimated to be \$9,000, and limited, when sanctioned by the Stockholders, to \$10,000, has actually cost about \$17,000. To this is to be added the cost of a Steamboat and Lighters, not sanctioned by the Stockholders, about \$9,000. To pay this and other debts, the Company has borrowed \$30,000 in New York, at 7 per cent., besides paying a commission (we should like to know how much) for negotiating this advantageous loan. The rate of transportation from Richmond on this Branch Road to Port Walthall is 5 cents per barrel on flour, including wharfage, being about one half the usual rate, and in proportion perhaps on other articles. It will be desirable to all the Stockholders, who wish for any profit on their stock, to be informed how much has been lost on the aforesaid Steamboat, and why,

if she was required for the purposes of this Company, she should have been sent to run on the Potomac during the period of ice in that river, as a substitute for the boat belonging to that route, when the risk of damage and the wear and tear are greater than at any

other season?

We wish to know how much is derived from the passengers who are carried to and from Port Walthall, for the Steamboat that plies thence to Norfolk, the whole passage and fare being one dollar, and between Washington and Norfolk, five dollars: if they pay 25 cents a head to the Rail Road, we shall be disappointed. While, however, a daily trip from Richmond is made to aid this Steamboat concern, we cannot forget that for the last two years the Petersburg people have been unable to procure the transmission of the mail in the accommodation train, when it arrived in Richmond too late for the mail train.* This, it was said, would involve an expense which we had no right to entail on the Company, and for which the United States refused to pay.

We have heard that the Company has purchased an old engine and cars from the Richmond and Fredericksburg Company, (doubtless on credit.) If the fact be so, we should like to know what was the condition of those vehicles, the prices paid for them, and by whom the bargains were made; and especially, in what respects such articles were both suitable to us, and unsuitable to

the Richmond and Fredericksburg Company.

If the Board of Public Works choose to act on this subject, we should wish to have this communication submitted to the President and Board of Directors, and to have a full report on the sub-

ject set forth in it.

Some of the details herein mentioned are stated from recollection, and may not be exactly correct, but believing them to be so in substance, and that the means of accurate information are easily accessible, we request that this letter may be submitted to the Board of Public Works.

Very respectfully, yours, &c.

J. F. MAY,
P. C. SPENCER,
E. H. OSBORNE,
JOHN BRAGG,
SAMUEL MORDECAI,
D. H. BRANCH,
Attorney for R. R. Beasley.
J. V. WILLCOX,
WM. ROBERTSON,
Ex'or of A. S. Jeffries.
EDWIN D. WILLCOX,
ROBT. B. BOLLING,
ROBT. B. BOLLING,
Ex'or of Robt. Bolling, dec'd.

To James Brown, Jr., Esq. Second Auditor.

^{*}Perhaps a dozen times a year, and then our mail had to remain till next day.

I have just learned that in consequence of the prevalent opinion that the Richmond and Petersburg Rail Road Company are interested in, or favoring improperly, the New Steamboat concern, a plan is contriving between the City Point Road and the Old Steamboat Line to take passengers between this place and Richmond at 50 cents. At this season, this would take a good portion of our local travel.

A stockholder requests the Board of Directory to report whether any salaries have been raised since the obtention of indulgence from the State; and whether the increase has been retrospective or prospective only.

J. F. MAY.

The foregoing Communication and Postscript are true copies of the originals filed in this office.

J. BROWN, Jr., Second Auditor. Second Auditor's Office, 26th May, 1846.

At the Annual Meeting of the Stockholders of the Richmond and Petersburg Rail Road Company, a letter from J. F. May and others, Stockholders in this Company, residing in Petersburg, to the Second Auditor was submitted to the meeting by the Proxy of the Board of Public Works, and referred to the Board of Directors of the Richmond and Petersburg Rail Road Co. for an answer:

To the first part of this communication, which complains of the signers of it being unable to carry out such measures as they deemed advisable, in consequence of a majority of the Stockholders and the State's proxy not agreeing with them in opinion, the Board of Directors have only to reply, that the votes given by the proxy of the Commonwealth, and the gentleman named in the communication, were of course in proportion to the interests represented by these gentlemen, and that they can scarcely suppose that the signers of the Petersburg letter mean to consider it a grievance, that the representatives of the small amount of Stock held in Petersburg, scarcely one-eighteenth of the whole capital of the Company, are not allowed to control its measures.

The Board will now reply as succinctly as possible to the alle-

gations of the Petersburg letter.

The Stockholders have not chosen to require that the President should perform the duties of Superintendent, because they were satisfied that the case was a very rare one, in which qualifications for the two offices were found united in one individual, but the office of Superintendent has been in fact dispensed with during a great part of the last year, the President, since the resignation of Mr. T. S. Garnett, on the 1st of Nov. last, having chosen, without any suggestion to that effect by the Board, and without any increase of salary, to endeavor to dispense with the office of Superintendent, by performing himself in part the duties of that office, and devolving them in part on Mr. Dodamead, Superintendent of the machine shops. The gentlemen of Petersburg will, it is hoped,

see in this circumstance, whilst the business and income of the Company have increased during the past year thirty per cent., an evidence that there is no want of disposition on the part of the Board, and particularly the President, to reduce the expenses of the Company so far as may be consistent with having its business properly performed. The salaries of the officers of the Road, viz. President, Treasurer and Clerk, at each end of the Road, amount at present to \$4,050, instead of \$5,000, as stated in the Petersburg letter, and the only increase, either rotrospective or prospective, which has been made since the passage of the Act for the relief of the Company, is in the salary of the Treasurer, which in consideration of his increased duties, was raised on the 12th inst. from \$1250 to \$1500.

A complaint is made of the cost of the branch Road to Port Walthall, which it is stated, was "estimated at \$9,000, and limited when sanctioned by the Stockholders to \$10,000"—and of the Company having borrowed \$30,000 in New York at seven per

cent, to pay this and other debts.

The estimated cost of the Port Walthall branch, "including the necessary wharves for a moderate coal and passenger business," was \$22,000—and at the meeting of the Stockholders on the 30th of May, 1843, the Board of Directors were instructed to proceed forthwith in its construction, without any limit being fixed for its cost; this, including purchase of land, wharves, coal tracks, &c. is about \$20,000—and the amount of business done over it during the past year, as stated in the Annual Report to the Stockholders, will shew that its construction was highly judicious. No loan has ever been made by this Company in New York, and six per cent. is the highest rate of interest yet paid on the bonds of the Com-pany or any temporary loan. The highest commission ever paid by the Company in any case, on any permanent loan, was 21 per cent.; none has been paid on much of it; and nothing on any temporary loan, the President in effecting these having given his private endorsement to enable the Company to obtain the Bank accommodations and others required by it. It is believed that no Company similarly situated with this, ever obtained the funds required by it on more advantageous terms.

It is known to all who have an interest in the Richmond and Petersburg Rail Road, that the transportation on flour to Port Walthall was put at its present low rate in consequence of the competition of the Towing Company, and for the purpose of inducing shippers to try this route; it is not so low but that the Company can make some profit by it; and now that the superior advantages of this route are acknowledged, it will bear a higher rate of charge, which was determined on by the Board of Directors on the 25th of February last, to take effect from the 1st of July next.

The steamer Chesapeake, which is now actively engaged in towing at Port Walthall, is believed to be essentially necessary to the increasing business of this Port. Her expenses have been shewn annually in the reports to the Stockholders, and can be seen on reference to them. During the past winter, when the amount of business at Port Walthall was least, she was chartered

to the Washington and Fredericksburg Steamboat Co. for \$500 per month. It was thought by the Board of Directors to be a judicious arrangement to save the expense of her crew, and receive \$500 per month for her at the season when she is least occupied, and have her returned by the commencement of the shipping season.

By the arrangement between the Richmond and Petersburg Rail Road Co. and the Norfolk and Port Walthall Steamboat Association, the Richmond and Petersburg Rail Road Co. receives one-fourth of the whole receipts for travel and freight between Norfolk and Richmond and Petersburg, the receipts for any travel going through from Norfolk to the District of Columbia accrue entirely to the Steamboat Association, for the period of two years, after which they are to be divided between the Steamboat Association and the Rail Road Companies, either in the ratio of the local fares, or as a disinterested umpire or umpires, chosen by the

parties, may determine.

The alleged refusal of this Company to carry the mail to Petersburg in the accommodation train, when arriving too late for the mail train, is as far as the Board of Directors have been able to ascertain, entirely without foundation. The Company has always taken over the mail in the accommodation train when it failed to arrive in time for the mail train, if applied to for that purpose—and in many instances, when interrupted by snow, &c. have notified the Post Master here, of the first opportunity by which the mail could be sent. The Company did refuse to carry a daily or tri-weekly mail between Richmond and Petersburg, in addition to the regular mail, without some remuneration from the Post Office Department, and it may be this which has led to the above erroneous impression.

With regard to the purchase of "an old engine and cars from the Richmond and Fredericksburg Co. (doubtless on credit)." This Company have purchased no engine from the Richmond and Fredericksburg, nor from any other company. When the transportation of coal over the Clover Hill Road was commenced, much difficulty was experienced in furnishing cars as fast as they were required, and twenty were built in the shops of the Richmond, Fredericksburg and Potomac Company, for which they furnished the materials also—\$172 50 each was paid for these cars, and the price for them was fixed by the President of this Company and Mr. Thomas Sharp, Superintendent of the Richmond, Fredericksburg and Potomac Rail Road Company, not on credit, for the cash has been paid for them.

As relates to the line between Petersburg and Richmond via City Point Rail Road and James River, from the competition of which, some apprehension is expressed, the Board are confident that so far from being an injury, it will prove if continued, a benefit to this Company. It cannot be believed for a moment that any person having to pass between Richmond and Petersburg on business, would devote from four to five hours, and travel sixty miles—when he could accomplish the same object by travelling twenty-two and a half miles in from one and a half to two hours,

for the small saving which can be effected even at the present low rate of fare by the river route. Some persons are induced to take this trip for a pleasure excursion, but they almost invariably return by the Richmond and Petersburg Rail Road, and while the boat line incurs the expense of furnishing meals, &c. this Com-

pany reaps the profit of the trip.

The above, it is believed, answers all the questions contained in the Communication first referred to. In conclusion, the Board of Directors would respectfully suggest to the gentlemen whose names are attached to this Communication, that it would save much trouble, and be more satisfactory to all parties, for them to apply for any information which they may desire in future to the President and Directors, who will at all times cheerfully give such information.

Signed by direction and on behalf of the Board.

WIRT ROBINSON, Pres't.

June 13th, 1846.

PROCEEDINGS

OF

THE STOCKHOLDERS

IN THE

RICHMOND AND PETERSBURG

RAIL ROAD COMPANY,

AT

THEIR GENERAL MEETINGS,

AND

REPORTS

MADE BY THE PRESIDENT AND DIRECTORS

TO

THE STOCKHOLDERS,

TWELFTH MEETING, JUNE 1st, 1847.

RICHMOND:

P. D. BERNARD, PRINTER, OPPOSITE EXCHANGE BANK. 1847.



TWELFTH

MEETING OF THE STOCKHOLDERS,

HELD ON TUESDAY, 1ST JUNE, 1847.

At a meeting of Stockholders of the Richmond and Petersburg Rail Road Company at the office of the Company in Richmond, on Tuesday, 1st June, 1847,

Judge John F. May was appointed Chairman of the meeting,

and John Williams Secretary.

There being present in person and by proxy private Stockholders entitled to S60 votes, and the proxy of the Board of Public Works, Mr. James Lyons, entitled to 394 votes, being in all 1254, (the whole number that could be given being 1609,) the meeting proceeded to business.

The following report was presented by the President and Di-

rectors, and read:

ANNUAL REPORT.

The Board of Directors of the Richmond and Petersburg Rail Road Company, respectfully transmit to the stockholders their Annual Report of the condition of the affairs of the Company, and are pleased at being able to show a continued increase in their receipts.

It will be seen from the Treasurer's statement herewith submitted, that the income for the past year amounts to \$96,310 29, an increase of \$17,442 22 over that of the previous year, and of \$37,100 69 over that of the year ending 30th April, 1845.

The above increase in the income of the Company, is principally from the Port Walthall and Clover Hill branches, the receipts from through travel being less than they were from that

source the previous year.

It will be gratifying to the stockholders to see that this Company have other and valuable sources of income in addition to those which were looked to at the time of its organization. It was then thought that the through travel was an object of such value as to justify the continued efforts of all the companies in extending the rail roads south of the Roanoke, and in other mea-

sures calculated to increase and retain it on the inland route. It is obvious, however, that it cannot be to the interest of the companies on the great Mail Route, between Petersburg and Baltimore, to unite in such efforts, while it continues the policy of the Petersburg Rail Road Company to encourage a competing line between Petersburg and Baltimore. As a matter of course, there will be no increase of through travel on the rail roads forming the great Mail Route, whilst this state of things continues. It is to be hoped that the discovery will be made ere it be too late, that this travel can only be enlarged, or even retained as it is, by its being the common interest of all the companies on the great Mail Route, to co-operate for this object, and that the effect of an opposite course will be to divert it almost entirely to the sea or the Mississippi.

The transportation expenses for the year, including the steamer Chesapeake, amount to \$58,277 91, leaving a profit of \$38,032 38. Of this amount a considerable sum has been expended in completing the flooring of James River bridge, and in cars and motive power for the coal trade, which now forms a very important part of the business of the road. In addition, it has been necessary to lay down side tracks at different points on the road, to extend the tracks and trusswork at Port Walthall, &c. which will account in a great measure for the expense under the head of rail road repairs. The amount expended for new machinery put on the road, reflooring of James River bridge, &c. will be seen in the accompanying statement of extraordinary expenses, and the statement of cars and engines will show the increase in

their number since the last report.

The Norfolk and Port Walthall Steamboat Association have kept up their line between Norfolk and Port Walthall throughout the year, and now carry a large proportion of the travel between Norfolk and Richmond and Petersburg. The competition which still exists between this Association and the old James River line, has so far kept the fare at a low rate; the amount received by this Company for its proportion of fare and freight (\$2,863 15) is more than sufficient to pay the extra expense of running the trains required for the line. The mail contract between Richmond and Norfolk has lately been allotted to this line, which may now be considered as permanently established. Of course as its whole receipts increase, the revenue of this Company from it will increase proportionally.

The accompanying statements, which present to the stockholders a full view of the affairs of the Company, are herewith re-

spectfully submitted.

Signed on behalf of the Board.

Whereupon the said report, and the documents therein referred to, were received, approved, and ordered to be recorded.

The following report of the Examining Committee was then

read by Mr. Thomas H. Ellis:

The Annual Committee of Examination beg leave to report,

That in ascertaining "the condition of the several improvements of the Company," they have twice examined the shops and other improvements around the depot in this city, and have once passed over the road as far as Port Walthall. It is within the knowledge of your committee, that since the last general meeting of the stockholders various changes have been made, both in and around the depot and along the road, which your committee think have given additional value to these improvements. They find that a new track has been made running into the wood yard adjoining the depot; that a substantial new plank floor has been laid along the old coal track in the same yard; that the yard itself has been well enclosed; and that a new bridge has been built over the canal which intervenes between the depot and the yard. In front of the depot, they find a new pavement of stone and the old tracks renewed in a manner to give much additional comfort to the operations there; also, a new pivot for turning the cars. The depot yard and the shops have been drained by a culvert; which your committee regard as a measure very highly important to the health of the operatives and the neighbourhood, since it would seem to be undeniable that the extreme sickness of the last Fall here, was in no small degree to be attributed to the leakage from the engines and to the rain which soon became foul when standing in the old undrained pivot pits and underground recesses. The alteration and repairs of the bridge across the James River are now completed; the bridge was narrowed its entire length and thereby considerably lightened; the track across the bridge has been straightened and relaid with a heavy T rail upon cypress sills, and the floor new constructed so as effectually to prevent leakage. New side tracks have been constructed, as turnouts, and ditches cut at several points along the road; houses for the accommodation of negroes in the employment of the Company have also been constructed along the road, and a new water station in the place of that formerly burnt. The road your committee believe to be in better condition than it has been for

It is gratifying to be informed, as we have been by the Superintendent of Transportation, that during the past year the mail train passing over the road has not missed a single "connexion" or lost a trip, in consequence of defect in machinery or road, and that no accident has occurred except the breaking of one crankaxle which resulted in no injury to person. Such is the press of transportation, that trains are at this time running day and night. The tobacco and the coal trade have particularly increased.

Your committee have examined the shops, engines, machinery and stock of material on hand; all of which appear to them to be in excellent order. There are in all 8 eight-wheel engines, seven of them in running order, and the eighth being rebuilt; 6 eight-wheel passenger cars, five of them in running order, and the sixth rebuilding with improvements, and one now building, entirely new, intended to be in the style of the best northern cars; 1 four-wheel passenger car; 2 eight-wheel baggage cars; 2 fourwheel baggage cars; 20 eight-wheel freight cars, and 107 coal cars, all in order and all on the road. There are engaged in the shops and offices at the depot, exclusive of the salaried officers, about twenty-four white employees at wages of from 75 cents per day to \$1 75 cents per day, and about twenty blacks, who are hired by the year, at a hire not exceeding \$80 each. It is represented to your committee that a room for the accommodation of some of these blacks, about twelve in number, in their sleeping and cooking, is important, not only to the convenience but the security of the depot,—and we accordingly recommend that proper measures be taken for furnishing such a room. A new roof will also be necessary for the shed running from the depot to the machine shop, and some enlargement of that shed, perhaps by doubling it, in order to give better accommodation both to the carpenters and the machinists.

In inquiring into "the manner in which the books of the Company are kept, and the situation of its financial concerns," your committee have gone partially through the books, and to some extent verified them by the proper checks in the case, but it would be impossible without great labor, and more time than your committee could give to such an object, to make this examination thorough. The books, however, appear to be systematically as they are certainly very neatly kept,—they are journalized and posted to the 1st of May, 1847,—and the balance sheet prepared up to that day, which will accompany the President's report, is

in rule with the books.

In conclusion, your committee beg leave to express their satisfaction at the order and efficiency which seem to them now to pervade the organization of the Company.

Respectfully submitted,

NICHOLAS MILLS, THOMAS H. ELLIS, JACOB F. BARNS.

RICHMOND, May 31st, 1847.

Whereupon the said report was received, and the meeting expressed their especial approbation of the manner in which the committee had performed their duties.

The same committee, viz: Messrs. Nicholas Mills, Thomas H. Ellis and Jacob F. Barns, were re-appointed, with authority to appoint a clerk if they think it necessary so to do.

The meeting then proceeded to the election of officers: where-

upon,

Mr. Wirt Robinson was unanimously elected President of the

Company, and Mr. Richard Barton Haxall Vice President.

Mr. Richard Barton Haxall, Judge John F. May, and Doct. Charles S. Mills, were unanimously appointed Directors on behalf of the stockholders.

Messrs. Charles Ellis and Holden Rhodes were announced to have been appointed by the Board of Public Works, Directors on

behalf of the State.

Resolved, That the President and Directors take such measures in regard to publishing their report, and the proceedings of this meeting, as shall seem to them expedient.

The meeting then adjourned.

J. F. MAY, Chairman.

JNO. WILLIAMS, Secretary.



CASH ACCOUNT.

RICHMOND AND PETERSEURG RAIL ROAD COMPANY

In accoun	it with Joi	IN WILI	LIAN	is, Treasurer
1847. May 1.		D_{7}	٠,	Cr.
Cr. By balance bro't from last year's				\$6,290 10
By amount of cash receipts fro portation during the year,	m trans-			93,078 01
By freight received on produce a	nd goods			
on other roads,				30,364 01
By proceeds of Company's Bonds	,			3,059 41
				\$132,791 53
Dr. To amount of temporary loans fro				
and others on transportation paid during the year,		\$1,751	26	
To amount of notes and bonds,	do. do.	46,073		
To amount of expenses paid on tation account, including interes		41,292	91	
To freight paid on produce and		41,232	Æ L	
other roads,		30,903	31	
To amount of loans on construc- tion ac'nt, paid during the year,				
To amount of interest, do. do.				
To amount of disbursements, do.		0.011	***	
		6,952	79	126,972 78
			-	120,012 10
Balance on hand,		-	-	\$5,818 75

Richmond, 1st May, 1847.

JOHN WILLIAMS, Treasurer.

STATEMENT of the affairs of the Richmond and Petersburg Rail

Cost of	Road	an	d Prope	erty.				
From Richmond to Peters terest, Branch Road to Port W	- althail	- , թւ	archase	e of	\$877,484	48		
land at Do., wharves, co of cars, &c Steamer Chesapeake, -	~	- CKS	s, and c	cost - - -	41,794 6,695		\$925,973	57
Debts	due to	the	Compe	zny.				
By individuals on Stock, Company's stock transferr				in-	2,960	55		
stalments, Open accounts,	-	-	-	-	2,765 $3,647$			
*				-		_	9,373	78
Certificate of debt receiv	ed in	ex	change	for	Compan	y's	4 100	00
bonds, Cash on hand,	-	_	-	-			4,100 5,818	

\$945,266 10

Road Company from the commencement of the work to the 1st of May, 1847.

Capital Stock.	
Subscribed by individuals, 3,000 shares, \$300,000 00	
Do. by the State, old stock, 2,000 shares, 200,000 00	
new " 1,856 " 185,600 00	
	\$685,600 00
Debts due by the Company of a permanent nature.	
Bonds due in London in 1853, £ stg. 12,300 at par, 54,666 67	
Bonds due in Richmond in 1850, at par, - 40,000 00	
20,000 00	94,666 67
Dividends credited to private stockholders out of	,
profits of transportation, 23,942 71 Dividends due to the State to 1st January, 1847, 16,704 00	
Dividends due to the State to 1st January, 1847, 16,704 00	
	40,646 71
Debts due by Bonds, Notes and Open Accounts.	
D 1	
Notes, 28,186 05	
Open accounts, 6,275 90	
	44,702 83
Profit and Loss.	
3	
Receipts from transportation since the com-	
mencement, 601,741 32 Deduct expenses of transportation, in-	
terest, dividends paid to the State,	
and cost of relaying the road, - 481,444 72	
And deduct the above dividends (re-	
dited to the stockholders, and due	
to the State, 40,646 71	
522,091 43	*** *** ***
	79,649 89
	\$945,266 10

Richmond, 1st May, 1847.

JOHN WILLIAMS, Treasurer.

STATEMENT of Income from Transportation from 1st May, 1846, to 1st . May, 1847.

TOTALS.	\$\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	\$87,628 66 5,818 48 2,863 15
Cl. Hill Travel and Miscella- neous Freight.	\$238 71 149 39 172 59 216 48 101 25 94 88 73 37 68 28 108 13 115 84 231 33	\$1,678 78
Freight of Clover Hill Coal.	\$1,837.57 1,552.67 2,2131.67 2,283.86 1,849.73 1,971.11 2,069.86 1,233.33 2,731.09 2,751.09 2,756.08	\$24,418 57 ers,
Branch Road Freight.	\$283 05 145 70 636 85 654 90 121 65 1,135 47 240 33 507 53 840 60 328 14 28 50	#5,408 76
Freight.	\$2,461 81 2,444 73 2,039 10 1,812 62 1,066 00 1,148 26 854 27 922 32 1,000 99 1,396 76 1,396 76	85 03 \$\ \pi 9,428 16 \ \pi 17,609 36 \ \pi 5,408 76 \ \pi 5. Transportation of Mail for the year, Travel and Freight per Norfolk and Walthall Steamers,
Thro' Travel.	\$777 78 560 51 611 10 743 38 970 64 882 89 612 48 605 97 641 56 1,037 29 1,299 42 685 14	85 03 \$9,428 16 \$17,609 Eransportation of Mail for the year Travel and Freight per Norfolk and
Local Travel.	\$3,322 95 9,241 66 9,007 46 9,007 46 9,008 81 9,039 75 9,030 83 9,330 94 9,330 94	\$29,085 03 Transpo
MONTHS.	1846—May, June, July, August, September, October, November, December, T847—January, Rebruary, March, April,	Totals,

JOHN WILLIAMS, Treasurer.

\$96,310 29

RICHMOND, 1st May, 1847.

STATEMENT OF TRANSPORTATION EXPENSES,

From 1st May, 1846, to 1st May, 1847.

Repairs of Rail Road, -	-	-		*	~	+	\$12,488	95
Repairs of Engines and Car	s, -		-	-	-	-	12,830	48
Train Expenses, including (Clover	Hill I	Expe	nses,	-	-	12,829	80
Depot Expenses,	-		-	-	~	~	5,797	97
Repairs of Bridges,	-	-	-	-	-	-	996	72
Transportation of Passenge:	rs, Ma	il and	Bag	gage	in Ri	ch-		
mond and Petersburg,					~	-	1,028	38
Officers' Salaries,	-	-	-	-	-	-	4,300	00
Postages,	-	-	-	-	-	-	59	40
Train Losses and Damages,	, -		-	-	-		306	21
Newspapers, Advertising an	d Prin	ting,	-	-	-	-	349	85
Contingent Expenses and In	suranc	ce aga	inst	fire,	-	-	1,613	89
Branch Road Expenses, -	-		-			-	2,528	99
Repairs of Depots,	-			-			1,585	12
Office Expenses,		-		-		-	181	59
Amount of Transport	ation 1	Expen	ses,	-	-	-	\$56,897	35
Expenses of Steamer Chesa	peake,		-	-	-	-	1,421	81
								_
							\$58,319	16
						=		

STATEMENT OF EXTRAORDINARY EXPENSES,

From 1st May, 1846, to 1st May, 1847.

New Coal Cars and Passenger Coach h	ouilt ir	Co	mpan	y's	
shops,	-	-	-	_	\$6,476 00
New eight wheel Passenger Car purcha	sed,	-	-	-	1,077 00
New Locomotive Engine and Tender,		-		-	6,798 65
Reflooring James River Bridge, -	• .	-	-	-	5,795 07
					\$20,146 72

STATEMENT of Cars and Engines now in use on the Richmond and Petersburg Rail Rond.

8 Locomotive Engines and Tenders.

20 eight wheeled Freight Cars.

11 four wheeled do.

107 four wheeled Coal Cars.

6 eight wheeled Passenger Cars.

1 four wheeled do.

2 eight wheeled Baggage Cars.

2 four wheeled do. do.





PROCEEDINGS

OF

THE STOCKHOLDERS

IN THE

RICHMOND AND PETERSBURG

RAIL ROAD COMPANY,

AT

THEIR GENERAL MEETINGS,

AND

REPORTS

MADE BY THE PRESIDENT AND DIRECTORS

TO

THE STOCKHOLDERS.

THIRTEENTH MEETING, MAY 30th, 1848.

RICHMOND:

P. D. Bernard, Printer, opposite the Exchange Bank. 1848.



THIRTEENTH

MEETING OF THE STOCKHOLDERS,

HELD ON TUESDAY, MAY 30TH, 1848.

At a meeting of Stockholders of the Richmond and Petersburg Rail Road Company, at the office of the Company in Richmond, on Tuesday, 30th May, 1848,

Judge John F. May was appointed Chairman of the meeting,

and John Williams Secretary.

There being present, in person and by proxy, private Stockholders entitled to 908 votes, and the proxy of the Board of Public Works, Mr. James Lyons, entitled to 394 votes, being in all 1302, (the whole number that could be given being 1603,) the meeting proceeded to business.

The following report was presented by the President and Di-

rectors, and read:

ANNUAL REPORT.

The Board of Directors of the Richmond and Petersburg Rail Road Company respectfully submit to the Stockholders their Annual Report with the accompanying statements, from which it will be seen that the business of the Company, in nearly all of its branches, and particularly in the transportation of coal and other freights to Port Walthall, continues to increase.

Since the last annual meeting of the Stockholders, many additions and improvements have been made, which add materially to the value of the property of the Company, and to the facility of

accommodating the increasing business of the road.

A new six wheeled engine has been purchased, and fourteen new coal cars have been added to the number then reported; a dwelling house has been built at Port Walthall, which, in consequence of the absence of all accommodation for the hands and agent there, was indispensably necessary; a side track of nine hun lred feet in length has been laid down at the 8 mile post from Richmond, and a large and convenient carpenter shop built on the Company's property here, for the want of which, great in convenience and risk have heretofore been incurred; the stock of materials for both road and shop repairs, and of wood, has also

been greatly increased, as will be seen by statement of materials on hand.

At the close of the past year, a communication was received from the Clover Hill Rail Road Company, stating that they expected a considerable increase in the amount of coal sent from that region, and asking a reduction in the charge made by this Company for its transportation. After several interviews between the President of the Clover Hill Rail Road Company and the Board of Directors, a contract between the companies was entered into for three years from the 1st of January last, a copy of which

is herewith submitted.

At the letting of mail contracts in July last, a bid was made by this Company for the transportation of the Northern and Southern Mail at the price heretofore received for that service, and accepted by the Department; but in consequence of a disagreement between the Post Master General and the Richmond, Fredericksburg and Potomac Rail Road Company, and the Washington and Fredericksburg Steamboat Company, which resulted in the transfer of the mails to the Bay Route, notice was received early in November, that on or before the 10th of December, the Northern and Southern Mail would be transferred from this route, and from the time of the transfer the Department could only allow one hundred dollars per mile for daily transportation of the way mail. The Board of Directors did not think it adviseable to accept the service on these terms, and notified the Department to that effect, at the same time agreeing to carry it, as before, until the Post Master General could make his arrangements for carrying it otherwise; this was not done until the 12th of April last, when it was taken from the Rail Road, and is now transported over the turnpikes between Richmond and Petersburg.

Application was made to the Legislature at its last session for the passage of a law, placing the stock held by the Commonwealth in this Company on the same footing in regard to dividends, with all other stock, for authority to create new stock at a reduced valuation, and to authorize the Board of Public Works, if they should deem it to the interest of the Commonwealth, to convert the debt due from this Company to the State, into stock at such reduced valuation. This application was made under the belief that, if granted, it would enable the Company to create, and dispose of such amount of new stock, as would be requisite to pay off their floating debt, and commence the payment of dividends to the Stockholders. The Board regret that the bill as passed by the Legislature, and which is herewith submitted, would not pro-

bably enable the Company to effect this object.

A communication from the Board of Public Works is herewith submitted for the consideration of the Stockholders.

Signed on behalf of the Board,

WIRT ROBINSON, President.

Whereupon the said report, and the documents therein referred to, were received, approved, and ordered to be recorded.

On motion of Mr. Francis E. Rives,

Resolved, That a committee of five be appointed to confer with the Richmond and Danville Rail Road Company upon the policy of their adopting the road of this Company as a part of their line, either by the purchase of the road of this Company, or by the purchase of such a part of the stock as would carry with it the control of this Company by the Richmond and Danville Company, or on some other terms; and that the President and Directors be authorized to call a meeting of the Stockholders of this Company in the event of an arrangement with the Richmond and Danville Rail Road Company appearing feasible on any basis which the Committee can recommend.

The following gentlemen were appointed the said committee: Messrs. Francis E. Rives, Wirt Robinson, Jaquelin B. Harvie,

Robert B. Bolling and Charles Ellis.

A letter from the Second Auditor to the President of the Company was read, stating that on the 2d May, 1848, the Board of Public Works had appointed Messrs. Charles Ellis and Holden Rhodes, Directors, and that on the 12th May, 1848, the same Board had appointed Mr. Nathaniel M. Martin a Director of the Company.

The meeting then proceeded to the election of officers, whereupon Mr. Wirt Robinson was unanimously elected President of the Company, and Mr. Richard Barton Haxall Vice President,

and Director on the part of the Stockholders.

Dr. Charles S. Mills was also elected a Director on the part of the Stockholders.

On motion of Mr. Conway Robinson,

Resolved, That the President take the opinion of counsel upon the question whether the private Stockholders are entitled to appoint a third Director; and that this meeting will now appoint a third Director to act if his appointment be legal.

Judge John F. May was then elected Director on the part of

the Stockholders.

Messrs. Thomas H. Ellis, James Bosher and Jacob F. Barns, were appointed the Committee of Examination, with leave to

appoint a clerk.

Resolved, That the President and Directors take such measures in regard to publishing their report, and the proceedings of this meeting, as shall seem to them expedient.

The meeting then adjourned.

J. F. MAY, Chairman.

JOHN WILLIAMS, Secretary.



CASH ACCOUNT.

RICHMOND AND PETERSBURG RAIL ROAD COMPANY In account with John Williams, Treasurer.

1848	. May 1.	Dr.	Cr.
Cr.	By balance brought from last year's account,	_	\$5,818 75
	By amount of cash receipts from transportation during the year,	-	117,364 90
	By freight received on produce and goods on other roads, By proceeds of Company's bonds, -	-	27,128 83 1,170 00
			\$151,482 48
Dr.	To amount of temporary loans on		
	transportation account, paid during the year, To amount of Coupon bonds paid du-	4,050	00
	To amount of Coupon bonds paid during the year, To amount of notes and bonds paid	7,000	00
	To amount of notes and bonds paid during the year, 5	1,365	59
	To amount of interest on transporta- tion account, paid during the year,		
	To amount of general expenses of	2,011	
	transportation, paid during the year,	9,232	79
		7,132	71
	To amount of loans on construction account, paid during the year,	1,250	00
	To amount of interest on construction account, paid during the year,	3,765	54
	To amount of disbursements on con- struction account, paid during the	-,	
	year,	11	62 — 146,726 13
	Balance on hand, -		- \$4,756 35

Richmond, May 1st, 1848.

JOHN WILLIAMS, Treasurer.

STATEMENT of the affairs of the Richmond and Petersburg Rail

Cost of Road and Property.	
From Richmond to Petersburg, including interest, \$881,261 64 Of Branch Road to Port Walthall, including purchase of land, wharves, coal tracks, cars, and steamer Ches-	
apeake, 48,489 09	929,750 73
Debts due to the Company.	
By individuals on stock, 2,960 55 This Company's stock taken for debt, Open accounts, 4,733 97	\$10,460 03
Certificate of debt received in exchange for Company's bonds, 2,800 00 Cash on hand, 4,756 35	

\$947,767 11

Road Company from the commencement of the work to the 1st of May, 1848.

Capital Stock.	
Subscribed by individuals, 3,000 shares, \$300,000 Do. by the State, old stock,	00
2,000 shares, 200,000 Subscribed by the State, new stock,	00
1,856 shares, 185,600	00 685,600 00
Debts due by the Company of a permanent nature.	000,000 00
Bonds due in London in 1853, £ stg. 12,300 at par, 54,666	67
Bonds due in Richmond in 1850, - 33,000	
Dividends due to the State, to Jan. 1, 1848,	27,840 00
Debts due by Bonds, Notes and Open Accounts.	,
Bonds, 1,385 Notes, 29,276	
Open accounts, 8,714	
Profits since the commencement of transportation,	107,284 35
Portugues	
	\$947,767 11

Richmond, May 1st, 1849.

JOHN WILLIAMS, Treasurer.

STATEMENT of Income from Transportation from 1st May, 1847, to 1st May, 1848.

		1 11
TOTAL.	\$8,374 71 7,477 76 7,477 76 10,921 20 9,496 72 7,416 56 6,089 47 6,089 47 6,296 37 8,275 65 8,673 59 7,931 13	\$98,967 05 \$5,666 47 3,112 48 808 90 \$108 554 90
Freight of Cl. Hill Travel Clover Hill and Miscella-Coal.	\$240 07 226 74 197 27 249 29 201 62 156 80 115 30 110 48 126 60 212 56 204 36	\$2 385 86
Freight of Clover Hill Coal.	\$2,206.28 2,152.67 2,763.26 3,206.88 3,463.27 3,633.01 1,574.80 2,983.86 1,574.80 2,337.20 2,337.20 2,481.00	\$32,311 50 lusive,
Branch Road Freight.	\$321 40 46 36 3 40 1,310 01 1,330 04 904 17 377 95 11 87 619 84 1,276 88 428 76 184 77	#6.815 65 pril, 1848, inc teamers,
Freight.	\$2,499 91 2,157 30 2,125 77 2,029 58 1,644 88 1,366 73 1,111 67 1,125 05 1,557 55 1,513 84 1,513 84	\$20,265 75 1847, to 12th A 'ort Walthall St er Bridge,
Thro' Travel.	\$548 55 645 79 1,068 46 1,608 46 1,608 46 1,068 46 1,068 46 1,178 60 1,178 63 800 18	\$10,061 82 ii from 1st May, r Norfolk and F over James Riv
Local Travel.	3,558 50 2,248 90 2,248 90 2,278 47 2,563 70 1,939 76 2,146 86 2,146 51 2,007 39 2,662 80 2,245 70	Fransportation of Mail from 1st May, 1847, to 12th April, 1848, inclusive, Travel and Freight per Norfolk and Port Walthall Steamers, Tolls from passengers over James River Bridge,
MON'THS.	847—May, July, July, August, September, October, November, December, Hebruary, February, March,	Totals, Trave Trave Tolls

JOHN WILLIAMS, Treasurer.

RICHMOND, 1st May, 1848.

STATEMENT OF TRANSPORTATION EXPENSES,

From 1st May, 1847, to 1st May, 1848.

Repairs of Rail Road, -	-	-	-	-	\$19,310	36
Repairs of Engines and Cars,	-	-	~	-	15,137	12
Train Expenses, including Clo	ver H	ill Ex	pens	es,	20,931	91
Depot Expenses,	-	-	-	-	6,924	92
Repairs of Bridges,	-	00	-	-	344	87
Transportation of Passengers,	Mail a	and Ba	agga	ge		
in Richmond and Peters					1,594	23
Officers' Salaries,	-	-		-	4,300	00
Postages, Newspapers, Adver-	tising a	and Pi	rintin	ıg,	381	26
Train Losses and Damages, in	_			_	925	65
Contingent Expenses and Insu	rance	again	st fir	e, -	621	79
-	-		-	_	2,112	78
Repairs of Depots,	-	_	_	-	1,394	01
Office Expenses,	_		_	-	151	70
* '						_
					74,130	
Expenses of Steamer Chesap	eake,	-	-	-	2,515	51
Repairs of Turnpike,	-		-	-	238	11

					\$76,884	22
						-

STATEMENT OF EXTRAORDINARY EXPENSES,

From 1st May, 1847, to 1st May, 1848.

New Engine and Tender,	-		-	\$6,820 00
Fourteen new Coal Cars,	-	-	-	3,500 00
Agent's house at Port Walthall, -	-	-	-	1,437 00
Paving street in front of Depot, -	-	-	-	240 89
Foot-way over James River Bridge,	-		-	235 49
On account of New Carpenter Shop,	-	-	-	197 72
Side track at Fuqua's,	-	-	-	576 00
				\$13,007 10

STATEMENT of Cars and Engines now in use on the Richmond and Petersburg Rail Road.

- 9 Locomotive Engines and Tenders.
- 20 Eight wheeled Freight Cars.
- 11 Four wheeled do. do.
- 121 Four wheeled Coal Cars.
 - 6 Eight wheeled Passenger Cars.
 - 1 Four wheeled Passenger Car.
 - 2 Eight wheeled Baggage Cars.
 - 2 Four wheeled Baggage Cars.

REPORT

OF THE

STATE DIRECTORS

OF THE

RICHMOND AND PETERSBURG

RAILROAD COMPANY.



REPORT.

To the President and Directors of the Board of Public Works of Virginia.

We, the directors on the part of the state in the Richmond and Petersburg railroad company, respectfully make the following

report:

On reference to the annual report of the directors of this company, it will be seen that it is in want of legislative aid; and believing, as we do, that its preservation and usefulness depend in a great measure on the kind of action that may be taken by the legislature, we venture to suggest a plan, by which at the same time the stockholders may obtain some return on their outlay, and the public be better accommo-

dated than at present.

In the course of the ensuing year, \$33,000 of its permanent debt will become due, and the question arises, Can they pay it? We feel confident that there is not the least hope of their doing so, as the receipts from the road must be applied to the ordinary expenses attending their business operations, and to the payment of interest. They cannot, we presume, borrow the money, as the state holds a mortgage on their property—and it is well known that, in 1853, their English debt, amounting to \$54,666, will also be due and payable.

If, then, they cannot pay the money, nor get the loan extended in consequence of a loss of credit, it becomes a matter of grave consideration for the general assembly to determine whether it will make another loan to it, endorse their bonds, sink the state mortgage, or suffer the company to be harassed by creditors, who may obtain judgments,

and force a foreclosure of the mortgage.

We humbly advise, that the state be put on an equality with the individual stockholders, as is the case with all other companies, (so far as relates to dividends,) and that the property, which is now on-hand by mortgage, be released; or, if more agreeable to the legislature, that an act be passed similar to the one concerning the Winchester and Potomac railroad. The latter plan we believe to be the most desirable, as by it the Winchester company recovered its credit, and is now not only paying the state an annuity, but also dividends to the individual stockholders. That company, as well as the Richmond and Petersburg company, commenced operations unfortunately in debt, and each borrowed of the state \$150,000. The situation of the Winchester

and Potomac company was at one time considered so desperately bad, that the Baltimore and Ohio railroad company were authorized to buy it, (if we mistake not,) for a very inconsiderable sum, provided they would keep it up for the convenience of that community. Subsequently, however, the legislature passed an act for the relief of the private stockholders, who had never received any thing for their outlay, and the loan and stock of the state were "commuted" by sinking the stock and loan in consideration of the payment of \$5000 annually. This gave spirit to the stockholders and credit to the company, which enabled them to have their debts funded, payable twenty years after date. By being thus relieved, their zeal was increased; and by care, industry and economy, their road was put in good order, and is now, as we have said, paying the state its annuity, and good dividends to the individual stockholders.

Similar results may be produced by the adoption of the same policy in regard to the Richmond and Petersburg company, and we there-

fore recommend it to your favorable consideration.

This company has been required to do more, and accordingly has paid a higher price to acquire and maintain its corporate existence, than any company in the state. It was incorporated at a time when it was the policy of the state not to suffer one improvement to interfere injuriously with another, and their application for a charter was resisted by the Manchester and Petersburg turnpike company, on the ground that the proposed undertaking would draw from them a por-The consequence was, they were required to tion of their business. buy the stock of that company at the sum of \$22,170. Another difficulty beset them in the apprehension that was entertained that they might interfere injuriously with Mayo's bridge, and a provision was inserted in the charter inhibiting the construction of any bridge over James river other than a railroad bridge, unless with the consent of the proprietors of Mayo's bridge. Thus, the payment to the turnpike company and the construction of the railroad bridge across James river, cost them an amount equal to one-third of their capital stock; when, if, like other companies, they had been untrammeled, they might have effected their object by the payment of one-fourth the amount they actually did pay. But this is not all:-their charter required them to construct a bridge across the Appomattox river, and to establish their depot on the south side thereof, as near to the depot of the Petersburg and Roanoke railroad "as may be," provided the voters of the town of Petersburg so resolve. The sense of the voters was taken and leave granted, but owing to the embarrassed state of the company, that requirement of its charter has never been complied with and we fear never can be, unless some aid is extended towards it; and we cannot feel that we have done our duty without adverting to still one other fact of this history of the hardships with which this company has struggled. In most of the joint stock companies the state has an interest, and whether it be little or much, she sinks or swims with them. If they make money, she divides with the private stockholders in proportion to her stock; if they make none,

she requires none, with the single exception of this particular case. No matter how much this company may sink by its operations, she still requires 3 per cent. on her stock; and the company not being able to pay, of course the debt to the state is annually increasing. It may be replied to this, The company have no right to complain, having assented to this arrangement with their eyes open. They did so, it is true, but under circumstances of peculiar difficulty and deserving a lenient consideration. They were on the verge of bankruptcy, and, like other debtors, indulged the hope of soon extricating themselves from their difficulties. They deceived themselves, and we now propose to throw them on the justice and wisdom of the legislature. We will not enumerate the cases in which the liberality of the legislature has been extended to companies, but content ourselves with saying they are numerous, and that our only object, in alluding to them here, is to shew that we do not ask for more than has been granted to others

If our plan be adopted, we think it will be to the benefit of all concerned in the railroads between Weldon and Bultimore. Within the last year or two, lines of steamboats have been established between New Orleans, Charleston, Baltimore, Philadelphia and New York, and the consequence is, that much of the long travel has been drawn from our line of railroads, owing chiefly, many think, to the inconvenience to which passengers are subjected, on account of their baggage between Weldon and the city of Washington. To give popularity to the inland route, it is absolutely necessary to have the roads connected in Petersburg and Richmond. With such connections, the through passenger might have his baggage locked up in a car at Wilmington, and instead of having to look after it in Weldon, Petersburg and Richmond, as is now the case—and generally in the night time, too, in Petersburg-make his mind casy about it until he arrived in Washington. Besides this, there is a heavy loss of time to the passengers, in both Richmond and Petersburg, in getting from one depot to the other, which also, if not obviated, must in a short time cause the loss of nearly all the through travel. And again, besides the competition with the steamers already alluded to, if what we hear be true, there is still another competitor about to spring up between Weldon and Portsmouth, who will become powerful, unless we reduce the time between Weldon and Washington.

The question now arises, Can this be done without the interposition of the legislature? We answer, No; but with the co-operation of the state, it may. Let the debt due to and the stock held by the state be sunk, provided the company pay an annuity to the state and construct the bridge across the Appointation, so as to connect with the Petersburg and Roanoke road. And let it also be required, that, in further consideration of the surrender of the debt and stock on the terms aforesaid, the company shall likewise establish a more intimate connection with the Richmond and Fredericksburg road, in the city of Richmond, provided leave be obtained from the corporate authorities

of said city.

similarly situated.

This will give the company credit, and they will be enabled not only to borrow money for the purpose of doing what may be required of them, but to have their present debt funded. The drooping spirits of the stockholders will be revived to more enterprize; the traveller will no longer risk the dangers of the sea, but return to the inland route, to the increase of our receipts; and an improvement, which hitherto has given no return to the projectors of it, may in a few years give them an income, better accommodate the public than heretofore, and advance the general prosperity of the state.

FRANCIS E. RIVES, CHARLES ELLIS.

November 17, 1849.

The Appendix annexed will shew that the policy of the state has been to look more to affording facilities of intercourse than to dividends from her roads and canals.

APPENDIX.

The Cacapon and North Branch Turnpike.

Cost \$30,000, and the company has let it out for the term of five years, to be kept in order for the tolls arising therefrom; and in this the state acquiesces.

City Point Railroad.

Capital stock held by the state, Loaned by the state,	-	~		-	60,000 50,000
Exclusive of interest,	-	ents.	-	-	\$110,000

The whole interest of the state was offered to the old stockholders for the sum of \$10,000, payable in three years, provided they would keep it up. They declined taking it; and it was afterwards bought at public auction by the common hall of the town of Petersburg, at that sum.

Cumberland Gap and Price's Turnpike Road.

Appropriation by the state, - - - \$72,769

By act of legislature, to January 1846, it was given up to the counties through which it ran, in consideration of a pledge from them to keep it up. It is now a free road.

Ohio River and Maryland Road.

Subscription and loan by the state, - - \$18,000 Not complete. By act of January 13th, 1848, the road was ordered to be sold, and the Board of public works authorized to purchase and then to appropriate \$15,000 towards the completion of it.

Pittsylvania, Franklin and Botetourt Turnpike.

Subscribed by the state, - - - \$10,000 "Farmed out for the tolls, to be kept in order."

Rappahannock Navigation.

Subscribed by the state,	-	-	-	-	45,000
Loaned by the state, -	-	-	***	-	100,000
Exclusive of interest,	**	-	-	-	\$145,000

By act of January 20th, 1845, "the stock held by the Board of public works to be surrendered to the company when the work shall have been completed by private subscriptions."

Winchester and Potomac Railroad.

Subscription by the state, Loaned by the state,	-			-	120,000 $150,000$
Exclusive of interest,	-	-	-	-	\$270,000

By act of January 29th, 1847, an annuity of \$5,000 to be paid to the state in full compensation for her stock and loan.

The Portsmouth and Roanoke Railroad.

Stock taken by the state, Loaned by the state,	-	-	-	-	256,650 $150,000$
Exclusive of interest,	-	-	~	-	\$406,650

Sold to the trustees of the town of Portsmouth for \$50,000; and by act of March 1849, given to them, provided they would re-construct the road. This was done, not with an eye to income, but with a knowledge that it would diminish the receipts on the Virginia roads to the north of Weldon, in all of which the state had stock.

REPORT

OF THE

PRESIDENT AND DIRECTORS

OF THE

RICHMOND AND PETERSBURG

RAILROAD COMPANY,

TO ·

THE BOARD OF PUBLIC WORKS,

OF THE

STATE OF THE COMPANY,

FOR

THE YEAR ENDING SEPTEMBER 30, 1848.

RICHMOND:

PRINTED BY SHEPHERD AND COLIN.

1848.



REPORT.

The board of directors of the Richmond and Petersburg railroad company respectfully submit the following report to the Board of public works, with statements shewing the condition of the affairs of the

company on the 30th September last.

It will be seen from their report to the stockholders at the annual meeting on the 30th May last, transmitted herewith, and to which they beg leave to refer as a part of this report, that the income of the company, on its business generally, had experienced a marked increase, up to the 1st of that month, but since that date there has been a considerable falling off both in the travel and freights on the road, so that the whole income of the company for the year ending the 30th of September last, reached only one hundred thousand eight hundred and forty-three dollars and thirty-nine cents, or was about three thousand dollars less than that of the previous year.

From the "detailed statement of receipts for the year," accompanying this report, it will be seen that of this income \$54,153 25 only is derived from the freight and passenger business between Richmond and Petersburg, and the through travel, and that \$42,912 04, or more than two fifths of the whole income, was derived from freight and passengers, from the Clover Hill railroad and Port Walthall branch, thus shewing, large as have been the sacrifices of the company to provide the means for the construction of the Branch road and the accommodation of the Clover Hill trade, that the objects were all important to the company, and that their attainment presented the only prospect of making the stock of the company a source of income either to the state or individual stockholders.

The only difficulty which is now presented in the way of the company paying regular dividends to all its stockholders, consists in the early periods at which all the liabilities of the company mature, and the circumstance of the whole property of the company being under mortgage to the commonwealth, conditioned for the payment, under any circumstances, of a dividend of three per cent. on the stock of

the state.

So long as this mortgage exists, the board of directors apprehend that it will be found impracticable to postpone the payment of the debts of the company, due to individuals, as they mature, unless on most disadvantageous terms. This circumstance will make it necessary, often hereafter as hitherto, to use the current income of the company for the payment of debts incurred on account of construction and motive power, and to carry on the business of the road, which should be always done as far as possible, with cash, by giving notes at short date. The board need not dwell on the disadvantages of such a position, on the extent to which it necessarily increases the annual current expenses, or on the circumstance that of any sacrifices occasioned by the embarrassed condition of the company, the commonwealth necessarily bears a proportion in the ratio of her interest in the

company, or as four to three.

In the last report to the Board of public works, the attention of the board was invited to this subject. The president and directors would again most respectfully solicit their earnest consideration of it. fact that the state has surrendered for merely a nominal consideration her interest in other works, necessarily conflicting with this, seems to entitle her copartners in this work to her kind consideration. board of directors entertain no doubt that a release of the state's mortgage would at once place the business of the company on a much better footing, and enable it with more ease to pay a dividend of three per cent, to all the stockholders, than it now can one of three to the commonwealth only. It is in fact evident to them that a release of the mortgage of the state makes her really more instead of less secure of receiving dividends from the work; that, on the other hand, if the state should continue to retain her mortgage on the road, she is herself making the principal sacrifice, and so far from securing more effectually the payment of dividends to the commonwealth, it may have the effect of incapacitating the company from making dividends at all, either to the state or individual stockholders.

Signed by direction and on behalf of the board.

WIRT ROBINSON, Pres't.

October 1, 1848.

Statement of the affairs of the Richmond and Petersburg Railroad Company, from the commencement of the work to the 1st of October 1848.

Cost of Road and Property:

From Richmond to Petersburg, Of branch road to Port Walthall, including land, wharves, coal tracks,
cars and steamer Chesapeake, -

883,308 49

48,489 09

931,797 58

Carried forward,

\$ 931,797 58

Brought forward,	931,797 58
Debts due to the Company: By individuals on stock, 2,960 5 This company's stock taken for debt, 2,765 5 Open accounts, 3,038 0	51
Certificate of debt of Richmond, Fredericksburg and Potomac railroad company received in exchange for com-	,
pany's bonds, Cash on hand,	- 2,800 00 - 7,634 81
	\$ 950,996 51
Capital Stock: Subscribed by individuals 3000 shs., Do. by the state, old stock, 2000	00
bo. shares, - 200,000 0 1856, do. 185,600 0	00
Debts due by the Company of a permanent nature: Bonds due in London in 1853, £ stg. at par, Bonds due in Richmond, 1st July 1850, 33,000 0	7
Dividends due the state to July 1, 1848, Debts due by Notes and open Accounts: Notes, 32,211 1	- 87,666 67 - 33,408 00
Open accounts, 7,873 7 Profit since the commencement of transportation,	40,084 93
	\$ 950,996 51
Richmond, 1st Oct. 1848.	S, Treasurer.
Statement of Receipts and Disbursements, in the 30th September 1848.	year ending
Receipts: Cash on hand 30th September 1847, Sales of part of certificate of debt of Richmond, Fr	4,736 92 e-
der'burg and Potomac railroad company, gross amount Debts due to the company, received Notes and open accounts, increased	

Carried forward, \$11,062 65

	Bro	ought for	rward	,		11,062	65
State dividends, -	-	-			-	11,136	
Transportation, received	d, -	-	-		-	100,843	
Disburs	ements:						
Cost of road and proper		ased		4,004	88		
Transportation—paid o	rdinary						
expe	enses,	69,214	00				
Do. paid e	xtr'dina-						
ry e	xpenses,	20,324	67				
		-		89,538	67		
Interest paid, -				3,728	18		
State dividends, -	-	-		11,136	00		
Coupon bonds paid, du	e 1st Jan	. 1849,		7,000	00		
Cash on hand 30th Sept				7,634			
			\$ 12	23,042	54	\$123,042	54

JOHN WILLIAMS, Treasurer.

Richmond, 1st Oct. 1848.

DETAILED STATEMENT

Of Receipts, in the year ending 30th September 1848.

Months.	Local Travel.	Thro' Travel.	Freight.	Branch Road Freight.	Freight of Clover Hill Coal.	Clover Hill Travel and Miscellane- ous Freight.	Totals.
1847. Oct'r, Nov'r, Dec'r, 1848. Jan'y, Feb'y, March, April, May, June, July, Aug't, Sept'r,	2,569 35 1,939 76 2,169 86 2,126 51 2,007 39 2,062 80 2,245 70 1,919 28 2,545 89 2,179 37 2,176 71 2,283 26	876 66 589 72 601 73 724 37 884 07 1,178 63 800 18 527 64 417 20 520 52 958 77 1,398 38	1,366 73 1,221 76 1,111 67 1,125 05 1,557 55 1,513 84 1,911 71 2,069 45 1,655 06 1,416 79 2,165 39 1,343 23	428 76 184 77 - 2 00 1,897 28	3,623 01 3,144 07 2,083 86 1,574 80 2,337 20 3,275 20 2,481 00 2,598 80 1,368 30 1,604 20 2,831 20 2,690 40	156 80 152 30 110 48 126 60 212 56 204 36 307 77 244 47 168 29 257 78 331 13 255 16	9,496 72 7,416 56 6,089 47 6,296 37 8,275 65 8,663 59 7,931 13 7,359 86 6,154 74 5,980 66 10,360 48 8,704 21
,	· · · · · · · · · · · · · · · · · · ·				29,616 04 pril 1848, in		92,729 44

Transportation of mail, from 1st Oct. 1847, to 12th April 1848, inclusive, Travel and freight, per Norfolk and Walthall steamers,

Tolls from passengers over James river bridge,
Less, expenses,

847 01
235 49

235 49 611 52

\$100,843 89

4,335 83

JOHN WILLIAMS, Treasurer.

COMPARATIVE STATEMENT

Of the Business of the Richmond and Petersburg Railroad Company, the year ending 30th September 1847, with the year ending 30th September 1848.

					In 1	.848.
	1847		1848.		and	Increase of Dr. and Decre'se of Cr.
Cash,	4,736	92	7,634	81	-	2,897 89
Debts due to the company on stock and open account, Cost of road and property, including	12,854	48	8,764	12	4,090 36	
\$1819 13, added from the previ- ous year, Cost of branch road and property, Certificate of debt of the Richmond,	877,484 48,489		883,308 48,489		-	5,824 01
Fredericksburg and Potomac rail- road company,	4,100	00	2,800	00	1,300 00	
	947,664	97	950,996	51		
Capital stock, Coupon bonds due in London, - Doo. do. Richmond, - Dividends due to the state,	685,600 54,666 40,000	67 00	685,600 54,666 33,000	67 00	11 180 00	7,000 00
Bronds, notes and open ac- counts, - 44,759 47 Off negro hire, included	22,272	00	33,408	00	11,136 00	
last year, now added to profit and loss, - 5,602 91	39,149	56	40,084	93	935 37	
Profit since the commencement of transportation,	105,976	74	104,236	91	-	1,739 83
4	947,664	97	950,996	51	17,461 73	17,461 73

JOHN WILLIAMS, Treasurer.

Richmond, 1st October 1848.

Statement of Freight Transported on the Richmond and Petersburg Railroad, and the Branch Road to Port Walthall, in the year ending 30th September 1848.

	'obacco,	-	-	-	7,550	hhds.
C	otton,	-	-	-	1,235	bales.
F	lour,	-	-	_		barrels.
C	oal, Clover	Hill, -	-	1,469,990		
		Chesterfield railroad	,	16,575		
					1,486,565	bushels.

Groceries, dry goods, wood and miscellaneous freight,

amounting to - \$ 10,283 35

Statement shewing the Number of Officers of the Richmond and Petersburg Railroad Company, and the Compensation of each.

President,	per annum,	-	\$ 1,500	00
Clerk and treasurer,	do.		1,500	00
One clerk at Richmond depot,	do.	-	600	
One clerk at Petersburg depot.	do.	~	700	00

REPORT

OF THE

RICHMOND AND PETERSBURG

RAILROAD COMPANY,

1849.



REPORT.

The board of directors of the Richmond and Petersburg railroad company respectfully submit to the Board of public works their annual statements, shewing the condition of the affairs of the company

on the 30th September 1849.

From these it will be seen that while the income of the company is but slightly increased over that of the previous year, there is a reduction in the expenses of \$15,456 22, in addition to which, the condition of the roadway and its accommodations for trade and travel, are materially improved.

Of the income of the past year, \$44,074 44 have been received from travel and freight from the Clover Hill railroad and Port Walthall branch, being an increase of \$1,162 40 from that source, while there

appears to be a falling off in almost every other source.

The report of the board of directors to the stockholders, at their annual meeting on the 29th May last, is herewith submitted as a part

of this report.

In their last two annual reports, the board of directors have asked the attention of the Board of public works to the condition of the affairs of this company, and begged of them some recommendation to the legislature, by which they might be relieved of their present indebtedness, and hold out some prospect to the private stockholders of a return for an investment from which, so far, the commonwealth alone has received a benefit. They would again respectfully urge The state has actually received from this comthis subject to them. pany, in cash and bonds bearing interest, \$66,816 during the last six years, while the individual stockholders have yet to receive the first They would respectfully remind the Board of public works that the revenues and credit of this company have been impaired by the patronage of the state to other works necessarily conflicting with this, and impairing, to a considerable extent, its present and future income. Under these circumstances, they ask nothing more of the state than that she will place her stock on the footing of other stock, and release the property which is now bound by mortgage.

If the legislature should not be willing to do this, they would then most respectfully suggest both the expediency and justice of reducing (as in the case of the Winchester and Potomac railroad company) the

amount of the annuity required by the state.

Signed on behalf of the board,

Statement of the affairs of the Richmond and Petersburg Railroad Company from the commencement of the work to the 1st of October 1849.

Cost of road and pro From Richmond to Peter Of branch road to Port purchase of land, who	sburg, Walthall arves, c	oal tr		887,196	13		
cars, and steamer Ches	sapeake,	-	-	40,489	09		
To 1						935,685	22
Debts due to the con	ipany:						
By individuals on stock,	-	-	-	2,960			
By stock purchase,	-	-	-	2,765			
By bills receivable,	-	~	-	1,002			
By open accounts, -	-	-	-	4,653	91		
Cash on hand, -						11,381	
Cash on hand, -	an.	-	-			2,881	45
					ds.	040.040	0.4
					D	940,948	64
Capital stock:							
Subscribed by individuals	3 000 °	hares		200 000	00		
Subscribed by the state,	old sto	ole 9	2,000	300,000	00		
shares,	-	CK, 2	-,000	200,000	00		
New stock, 1,856 shares,	_			185,600			
2,000 Bildios,						685,600	00
D 14 1 1 1		e				000,000	U(I
Debts due by the con	npany of	a pe	ermane	ent nature	e:		
Bonds due in London i	n 1853,	£12	2,300				
sterling, at par,	* T	1 40	-	54,666	67		
Bonds due in Richmond of	n 1st Ju	ly 18	50, -	33,000	00		
Danda due the state						87,666	
Bonds due the state,	-	-	-			33,408	00
Debts due by notes a	nd onen	accor	ints •				
Notes,	- open	-		24,384	76		
Open accounts, -	_	œ	_	1,855			
1				1,000		26,239	85
Profit since the commence	ement of	trans	spor-			~0,~00	00
tation,		*	-			117,034	12
					_	,001	
					\$ 9	949,948	64
					-		

JNO. WILLIAMS, Treasurer.

Richmond, 1st Oct. 1849.

Statement of Receipts and Disbursements in the year ending 30th September 1849.

receipts.		
Cash on hand 30th Sept. 1848, -		7,634 81
Sales of part of certificate of debt of I	Richmond, Frede-	•
ricksburg and Potomac railroad com		1,798 00
Transportation received, -		101,159 52
Disbursements:		,
Cost of road and property increased,	- 3,SS7 64	
	- 74,082 45	
Interest paid,	- 3,143 86	
State dividends paid,	- 11,136 00	
Notes and open accounts due by the	com-	
pany decreased,	- 13,845 08	
Open accounts due to the company	y in-	
	- 1,615 85	
Cash on hand 30th September 1849,		
	\$110,592 33	110,592 33
	,	,

JNO. WILLIAMS, Treasurer.

Richmond, 1st Oct. 1849.

Receipts:

Detailed Statement of Receipts in the year ending 30th September 1849.

MONTHS.	Local travel.	Through travel.	Freight.	Branch-road Freight	Freight of Clover Hill Coal.	Clover Hill travel and Miscella- neous Freight.	TOTAL.
1848. October November, - December, - 1849. January, - February, - March, - April, - May, - June, - July, - August, - September, -	2080 78 1863 30 2557 85 2402 89 2136 73 2452 46 2282 13 1661 73 1519 62 1673 74 2317 62	571 02 537 64 880 33 1476 96 788 45 556 95 399 27 405 36 660 46 1476 20	1092 17 865 87 867 75 853 42 1436 08 1426 45 1452 42 2217 49 2370 00 1507 70 1518 80 1249 72	204 50 1691 01 818 87 1081 83 248 05 87 00 469 27 405 96 1817 14 702 18	2142 10 1197 00 2275 00 1975 90 2069 34 2479 90 2255 80 2353 10 3002 40 2593 10	88 05 86 05 195 75 112 67 224 30 265 06 174 96 188 81 268 37	8135 21 7839 16 6427 96 6770 01 7633 06 8609 05 6953 06 7860 97 7421 13 6366 70 8861 35 8007 19
TT	\$25243 8-	1	16857 87	9817 43	28251 24	1965 14	91484 85

4040 63 341 55

Transportation of mail, Travel and freight per Norfolk and Walthall steamers, ,
Excess of receipts from steamer Chesapeake over disbursements,

\$ 101,159 52

JOHN WILLIAMS, Treas'r.

Richmond, October 1st, 1849.

freight, amounting to -

Statement of freight transported on the Richmond and Petersburg railroad, and the branch road to Port Walthall, in the year ending 30th September 1849.

Tobacco,	-	-	-	-	-	8,653 hhds.
Cotton,	-	-	-	-	-	1,929 bales.
Flour,		~	-	-	-	106,997 bbls.
Coal—Clover		-	-	1,412	,562	
By the	e Chesterf	field r	ailroad,	6	,075	
						1,418,637 bush.
Groceries, di	ry goods,	WOOG	l and n	iscellan	cous	

Statement shewing the number of officers of the Richmond and Petersburg railroad company, and the compensation of each.

\$7,626 17

President, per annum, -			\$1,500	00
Clerk and treasurer, per annum,	-		1,500	00
One clerk at Richmond depot, per	annum,	~	600	00
One clerk at Petersburg depot, pe	r annum,	-	700	00

Fourteenth Meeting of the Stockholders, held on Tuesday, May 29th, 1849.

At a meeting of stockholders of the Richmond and Petersburg railroad company, at the office of the company in Richmond, on Tuesday, 29th May, 1849:

James Lyons, Esq., was appointed chairman of the meeting, and

John Williams, secretary.

There being present, in person and by proxy, private stockholders entitled to 686 votes, and the proxy of the Board of public works, James Lyons, Esq., entitled to 394 votes, being in all 1,080, (the whole number that could be given being 1,619,) the meeting proceeded to business.

The following report was presented by the president and directors,

and read:

ANNUAL REPORT.

The board of directors of the Richmond and Petersburg railroad company respectfully submit to the stockholders their annual report

of the condition of the affairs of the company.

From the accompanying statements it will be seen that there is a falling off in the income of the past year, as compared with that of the previous year, of \$9,113 65. This, as shewn in the statement of income, is owing chiefly to the falling off of receipts for freight between Richmond and Petersburg, and the reduction in the amount of coal brought from the Clover Hill mines, occasioned by the depressed state of that business for some time past; the falling off in receipts from these two sources alone amounting to \$9,249 33, or more than the whole deficiency of the year. There is some deficiency also in other sources of income, but that is more than made up by the increased income from freight and travel over the Port Walthall branch, which, it will be perceived, exceeds that of the previous year more than \$5,000.

During the past year, a new locomotive engine and tender have been purchased, and a new passenger car and four new coal cars have been built in the company's shops, and there will probably be no occasion for much further outlay for new machinery for some years, unless the business of the road should increase greatly beyond

present expectations.

On the 4th of December last, the difference between the companies north of Richmond and the post-office department, having been adusted, the mail was restored to this company at the price formerly

paid for the service.

The period during which this company was allowed by the legislature to issue its bonds to the Board of public works in lieu of dividends in cash, expired on the 1st of July last, and on the 1st of January the payment of cash dividends to the state was resumed. Efforts were again made at the last session of the legislature, to get rid of the preference to the state which bears so heavily on the private stockholders, and to place the stock of the commonwealth on the same

footing, in regard to dividends, with all other stock, but although measures of relief were granted to other applicants, they were refused to this company. It is the intention of the board to continue their application, with the hope that the legislature will eventually grant that relief which would appear to be nothing more than an act

of justice to the private stockholders in this company.

At the last annual meeting of the stockholders, a letter from the second auditor to the president of this company was read, stating that "On the 2d of May 1545, the Board of public works had appointed Messrs. Charles Ellis and Holden Rhodes, directors; and on the 12th of May 1848, the same board had appointed Mr. Nathaniel M. Martin a director of this company; whereupon it was resolved "that the president take the opinion of counsel upon the question whether the private stockholders are entitled to appoint a third director, and that this meeting will now appoint a third director, to act if his appointment be legal." In accordance with this resolution, the opinion of John M. Patton, Esq., was taken, and being in favor of the right of the private stockholders to appoint a third director, Mr. Martin was notified accordingly, and not admitted to a seat at the board. Some time subsequent to this decision, a communication was addressed by Mr. Martin to the Board of public works, complaining of the course of this company in not admitting him to a seat in the board, and making numerous charges against the officers and management of the road. It is to be regretted that the Board of public works, instead of investigating these charges and giving to the officers of the company an opportunity of refuting them, transmitted the communication to the legislature, asking its attention to the representations contained in it. Copies of the communication of the Board of public works, covering that of Mr. Martin, were afterwards printed at the expense of parties having evidently other objects in view than the interests of this company, and industriously circulated among the stockholders of the company, both within the state and out of it. Under these circumstances, a reply was deemed necessary, by the board of directors, to the communication of Mr. Martin, from which the stockholders can judge how far the charges made by him are sustained. The pamphlet containing the charges, and the reply to them, and the usual statements relative to the affairs of the company, are herewith respectfully submitted.

Signed by order and on behalf of the board,

WIRT ROBINSON, President.

Whereupon the said report, and the documents therein referred to, were received, approved and ordered to be recorded.

The following report of the committee of examination was then read:
The committee of examination respectfully report, that they have recently examined the road between Richmond and Petersburg, and Port Walthall, and are gratified to find a manifest improvement in its condition since their last annual examination. A large portion of the track has been re-laid on new sills and new rails, and in some positions

where there was difficulty in properly draining the track, it has been raised so as to admit of a drier and more permanent road-way. The forest undergrowth throughout the whole line has been cut away and ditches cleaned out or newly made wherever necessary to turn the water advantageously. Side tracks of the aggregate length of nearly five miles have been made. The old timber along the road has been collected and deposited in sites convenient for its removal. wharves and coal tracks at Port Walthall are all in working order, though some repairs will be necessary there before very long. flooring also will be necessary for the bridge over Swift creek. It seemed to your committee that more depot room, and repairs to the present depot buildings, at Petersburg, would be advisable, whenever the funds of the company will admit of an expenditure for that purpose. At the depot in Richmond the large and airy new carpenter's shop, referred to in the president's last annual report, has been completed. An important saving of manual labor has been effected at the latter depot by substituting a large pivot, or turning platform, connected by diverging tracks with the several entrances to the engine house and machine shops, for small platforms heretofore in use. By this arrangement the housing of an engine and tender, which formerly required uncoupling and turning four times, is accomplished by the partial turning of a single platform and without the necessity of uncoupling the engine and tender. The machinery and cars, which have been carefully examined, are believed to be without exception in good order. There remain but about five miles of the road laid upon the plan known as the "riband road." That plan having been abandoned, as more costly and less durable than the original plan, the course pursued has been to retain the road thus made as long as it could be safely used without permanent repairs, and when necessary to relay, to substitute it with the original track. Your committee are informed that in all probability the entire road will be re-laid according to the original plan by the next annual meeting. When this is done, they shall regard the Richmond and Petersburg railroad as in all respects well prepared to accommodate a largely increased freight and travel, with every prospect of enhanced value to the stockholders and of comfort and convenience to the community. It is a fact worthy of note, that no passenger in the passenger cars of this company has ever been injured,—and that since the establishment of the Port Walthall line, upwards of three years ago, the cars have never lost a trip or failed to connect with the steamboat at Port Walthall.

All which is respectfully submitted,

THOMAS H. ELLIS, JACOB F. BARNS, Committee.

Richmond, May 28, 1849.

Whereupon the said report was received, approved and ordered to be recorded. The meeting then proceeded to the election of officers, whereupon Mr. Wirt Robinson was unanimously elected president of the company.

Mr. Richard Barton Haxall, Mr. Holden Rhodes and Dr. Charles S. Mills were unanimously elected directors on behalf of the stock-holders.

Mr. Richard Barton Haxall was unanimously elected vice-president

of the company.

Messrs. Charles Ellis and Francis E. Rives were announced to have been appointed by the Board of public works, directors on behalf of the state.

Messrs. Thomas H. Ellis, James Bosher and Jacob F. Barns were

appointed the committee of examination.

Resolved, That the president and directors take such measures in regard to publishing their report, and the proceedings of this meeting, as shall seem to them expedient.

On motion, the meeting then adjourned.

JAMES LYONS, Chairman.

JOHN WILLIAMS, Secretary.



STATEMENT of the affairs of the Richmond and Petersburg Rail

Cost of road an From Richmond to Of branch road to	Petersbi Port W	urg, i Zaltha	ıll, inclu	din	g pur-	-	\$885,169 14		
chase of land, v steamer Chesape		coal	tracks,	car	rs and	-	48,489 09	\$ 933,658	23
Debts due to the By individuals on s	toek,	-		-	-	-	2,960 55		
This company's st Open accounts,	ock take	n for	debt,	-	-	-	2,765 51 4,314 22	10.040	28
Certificate of debt	receive	d in	exchang	e fo	r com-			2,800	00
Cash on hand,		-	40.	-	-	-		3,576	
								\$ 950,074	70

Road Company from the commencement of the work to the 1st of May 1849.

Capital stock:			
Subscribed by individuals, 3,000 shares, -		\$ 300,000 00	
Subscribed by the state, old stock, 2,000 shares,		200,000 00	
new stock, 1,856 shares,	_	185,600 00	
		200,000 00	\$ 685,600 00
Debts due by the company of a permanent nature:			φ 000,000 00
Bonds due in London in 1853, £ stg. 12,300 at par,		54,666 67	
Bonds due in Richmond in 1850,		33,000 00	
Donus due in Richmond in 1000,	-	33,000 00	D# 000 0W
TV: 11 - 11 - F + 4 - 4-4			87,668 67
Dividend bonds to the state,	-		33,408 00
Debts due by notes and open accounts:			
Notes,	-	29,747 99	
Open accounts,		6,412 07	
			36,160 06
Profit since the commencement of transportation,	-		107,240 03
			\$950,074 76
Richmond May 1st 1840			,

Richmond, May 1st, 1849.

JOHN WILLIAMS, Treasurer.

STATEMENT of Income from Transportation from 1st May 1848 to 1st May 1849.

					The state of the s				
	MONTHS.		Local travel.	Through travel.	Freight.	Branch road treight.	Freight of Clover Hill coal.	Cl. Hill travel and miscellan's freight.	TOTAL.
1848: May.	1				2069 45			244 47	7359 86
June.	,	,	2545 89		1655 06	1		168 29	
July.	,	,			1416 79	5 00		257 78	
Angust.		,	2176 71	958 77	2165 39	1897 28	2831 20	331 13	
September	,	ř			1343 23	729 78		255 16	
October,	*	1			1092 17			118 02	
November	*				865 87			158 36	
December,		•			867 75			84 74	
1849 : January.		•			853 42			88 05	
February.		•			1436 08			86 05	
March.					1426 45			195 75	
April,	,	,			1452 42		2069 34	112 67	
	Totals		# 26880 35	9673 78	16644 08	8964 94	26663 84	2100 47	90927 46
Transportation of mail,	f mail,					,	,		2868 12
Travel and freigh	it per Norfolk and	Fravel and freight per Norfolk and Port Walthall steamers,			1	,		,	
Tolls from passer	Tolls from passengers over James river bridge,	river bridge, -	ſ			,	•	٠	38 11
Tolls on Manche	Tolls on Manchester and Petersburg turnpike,	rg turnpike,			٠				240 00
									\$ 99441 25

JOHN WILLIAMS, Treasurer.

Richmond, May 1st, 1849.

Statement of Transportation Expenses from May 1, 1848, to May 1, 1849.

Repairs of railroad,	-	-	-	25,198	30
Repairs of engines and cars, -	-	-	-	17,723	46
Train expenses, including Clover	Hill expe	enses,	-	13,022	17
Depot expenses, including water			river		
bridge,	-	-	-	7,063	22
Repairs of bridges,	**	-	-	6	80
Transportation of passengers, mai	il and bag	ggage,	-	1,054	09
Officers' salaries,	-	-	_	4,300	00
Postages, newspapers, advertising	and prin	iting,	-	393	28
Train losses and damages, includi		-	_	374	40
Contingent expenses and insurance		fire,	-	909	57
Branch road expenses, -	-	~	-	1,274	60
Repairs of depots,	-	-		749	02
Office expenses,	-		-	95	93
Expenses of steamer Chesapeake,	-	-	-	645	30
1					
			\$	72,810	14
Extraordinary expenses:			,	,	
New carpenter's shop, -	-	- 2,	460 75		
New locomotive engine and tende	r		909 00		
New passenger car,	_		800 00		
Four new coal cars at \$250 each			000 000		
	,			12,169	75
			4	84,979	89
			7	,	

JOHN WILLIAMS, Treasurer.

Richmond, May 1st, 1849.

Statement of receipts and disbursements within the year ending 30th April 1849.

Receipts:		
Cash on hand 30th April 1848,	-	4,756 35
Debts due to the company—received this sum, -	_	419 75
Liabilities of the company—increased this sum,	_	2,351 97
Transportation—received this sum,		99,441 25
· ·		•
Disbursements:		
Cost of road and property—increased this		
sum, 3,907 5	60	
Transportation—expenses of transportation, 72,810 1	4	
Extraordinary expenses—new carpenter		
shop, new engine and tender, new pas-		
senger and coal cars, 12,169 7	5	
Interest—interest and dividends paid the		
state, 14,505 6	8	
Cash—on hand 30th April 1849, 3,576 2		
1		
\$ 106,969 3	2	106,969 32

JOHN WILLIAMS, Treasurer.

Richmond, 1st May 1849.

RICHMOND AND PETERSBURG RAILROAD COMPANY.

Office Richmond and Petersburg Railroad Company, Richmond, January 9, 1849.

To the General Assembly of the Commonwealth of Virginia.

A communication has been laid before you by the Board of public works, the object of which is to bring to your notice a communication addressed to them on the 2d October last by Nathaniel M. Martin, Esq., in relation to the affairs of the Richmond and Peters-

burg railroad company, past, present and to come.

The board of directors of this company are surprised at the novel course which the Board of public works have thought proper to pursue in asking the attention of the legislature to the representations of any person without enquiry into their correctness, and without affording opportunity for disproof or explanation to the parties affected thereby; especially in a matter of great public interest, and still more where public and private interests, and character, may suffer injury from misrepresentation, not to be remedied by after correction. It is true, the Board of public works do not give their sanction to Mr. Martin's complaints. But they could not fail to know that those complaints contain little of the least moment which does not purport to be extracted from the records of the board; and they attach much less importance to their acts than justly belongs to them, or than is accorded to them by the world, if they imagine that others will not consider them, however different may have been their intention, as proposing for censure the subjects of complaint which they propose for enquiry, the means of enquiry being in their own hands, and the complaints peculiarly affecting their own agents. Moreover, the sagacity of the Board of public works can hardly fail to have discovered that the complaints of Mr. Martin were not those of one particularly well affected towards the interests of this company. Obviously they are the complaints of a fault-finder; and not that only, but of one who has other motives and objects than such as pertain to the public interest, or the interests of this company. We have not enquired, nor shall we descend to enquire, into the private interests or connections of Mr. Martin. But it is manifest that his complaints have been prompted, in a great degree, by those influences of personal and local animosity and jealousy, which for some years past have been operating to the prejudice of the railroad line north of Petersburg; and the aim of which has been to divert the through travel to the river and bay line, in which the state has no interest, from the railroad line, in which it has a very large investment. We feel no little surprise that the Board of public works, the peculiar guardians of the interest of the state in that investment, and who have heretofore expressed very great, and beyond doubt very sincere solicitude in its behalf, should have listened so easily to suggestions made against it from such a quarter. We beg leave further to state, as facts which belong to the history of this proceeding, that on the 2d of May 1848, the Board of public works appointed two directors of this company, being the number it had always previously appointed, and the directors so appointed being the same as had been in office under a like appointment many years. On the 3d May 1848, Mr. Martin became a stockholder in the company, and on the 12th May 1848, was appointed a director by the Board of public works. At the annual meeting of the company soon after, the validity of his appointment became a necessary and very important question, involving no less than whether the affairs of the company should be thereafter under the absolute control of the Board of public works or not; it being manifest that if the board should have the right to appoint three of the five directors, with the power which it possesses of displacing them at pleasure, such would be the result. In this company the state is the owner of more than half and less than The question was, therefore, whether in three fifths of the stock. such circumstances the state should have more or less than its proportionate share in the directory, there being no means of giving to it its exact proportion; and on this question the meeting directed the president, not the board, to be governed by the advice of counsel. The counsel selected by the president was a gentleman of the executive council, and who might therefore be supposed free from any bias unfavourable to the rights of the commonwealth. His opinion, herewith transmitted, was against the power claimed by the Board of public works, and Mr. Martin was accordingly not admitted to a seat at the board. His intimation of a wish to be apprised of the meeting of the directors that would be called to receive the opinion of the counsel, is now for the first time brought to the knowledge of any member of the board. But inasmuch as the board in this matter were not acting on their own judgment, and could not have undertaken so to act, it should be plain to him that his presence or absence was of no importance. He is of opinion this proceeding should be arrested, and that the Board of public works should be allowed to control the management of the company. In this he has the misfortune to differ from the well settled course of public opinion and policy on this subject. It has always been deemed advisable to admit into public works a large share of private interest and vigilance, and also to distribute power in the management of such works, not in proportion to the amount of interest merely, but to have some regard to numbers, under the belief that owners of small shares would not be less watchful, and might not be less wise in the common service than owners of large shares, at least not in the same degree. Mr. Martin seems to be of a different opinion, and we leave the argument in his hands.

Having thus stated our objections to the quarter from which the enquiry comes, we beg leave to say, that we have no desire, nor intention, to shrink from any investigation into the concerns of the com-

pany.

It will not be expected of us that we shall answer in detail the charges of Mr. Martin. It would be very tedious to specify all the inaccuracies into which he has fallen; and in regard to such of his statements as are true, but so made as to furnish occasion for erroneous in-

ferences, we shall prefer to treat them not in quite so much detail as

he has chosen to give them, but under their proper heads.

In regard to the connection of this company with the Port Walthall and Norfolk steamboat association, we beg leave, in the first place, to say, that the whole matter underwent a patient and scrutinizing investigation at the hands of a committee of both houses of the general assembly, in the session of 1846-7; and in corroboration thereof the board of directors refer to the legislative journal of that year. It is therefore hardly probable now, when the Port Walthall and Norfolk association has so fully developed its capacity to prevent a diversion of travel from the roads north of Petersburg, and is at this time directing a valuable local travel over the Richmond and Petersburg railroad. that it will be deemed necessary or desirable on the part of the legislature to recommend any change in the policy of the company, so far as the association is connected with it, although by so doing the result might be to sustain the Appomattox railroad company, by a surrender to it of the entire northern and southern travel in connection with the steamboat lines on the river and bay. We beg leave further to say, that all the charges, personal or other, which Mr. Martin has thought fit to make, or to countenance, against the Port Walthall and Norfolk steamboat association, are gratuitous and unfounded. The association was formed for the purpose of preventing a diversion of the through travel to the river and bay line. Such was its avowed object. The members of the association have, in common with the state, an interest in preventing such diversion, or rather in putting a stop to it: for Mr. Martin is quite mistaken in supposing that it did not exist, and that it was not operating greatly to the injury of the railroad line. That fact was made fully to appear in the investigation aforesaid of 1846-7. It will be seen by reference to the prospectus of the association, and to all the other papers concerning it, and to its whole conduct and management, that so far from having any interests, or views, or powers, hostile or prejudicial to the interests of the company, its affairs were placed absolutely under the control of the company: if it shall make any emoluments, they must be made with the continuing concurrence, and under the direction of the company, and must be shared by it. And in respect to the bonus to which the association is entitled for securing the through travel to the railroad line, Mr. Martin omits to observe, that it is limited to one third the additional income thereby produced to the railroad companies. The motives and purposes of the association, therefore, we may submit, are not liable to be assailed by any friend of this company. It has effected the objects for which it was designed, greatly to the advantage of the company. It has as yet realized no profit; and while its members may now hope for a reasonable return from their investment, we presume there is no one of them visionary enough to anticipate a tithe of the amount predicted by Mr.

In reference to the increased cost of the Richmond and Petersburg railroad, which Mr. Martin deems of the first importance, and which, he says, for the nine years ending 1st May 1848, amounted to \$103,043, the board of directors are able to state, that during the

year ending 1st May 1846, when, as Mr. Martin states, the increased cost was \$78,841 28, the sum of \$78,827 80, being an item on the books of the company to the debit of interest on account of construction, was placed to the prime cost of the road, as also the remaining amount of \$13 48, being for land damages. This will, therefore, sufficiently answer the enquiry of Mr. Martin on this head. items which tend to swell the cost of the road from year to year are to be explained by the fact, that suits for land damages and other unadjusted claims incident to the construction of a railroad, must necessarily, as they are terminated, add something of additional expenditure, against which no foresight can guard, and for which the reputation of no engineer should suffer, as his estimates must have been based upon the lights at the time before him; and it is to be presumed that the local prejudices which may be subsequently brought into exercise to the serious detriment always of a corporation, since they cannot be properly estimated, must, on the whole, be left almost entirely out of calculation, in every attempt to ascertain what a road should cost.

The statement which Mr. Martin makes, "That although the receipts from transportation have been nearly doubled since the road was made, yet the expenses have increased faster, and the company, instead of making any profit, as they did at first, are actually expending more than their receipts," is calculated to create very erroneous impressions, unless particular reference is had to the statement which Mr. Martin himself appends of the receipts and disbursements of the company. It will be seen therefrom that the nett gains of the company between the 1st of May 1840 and 1st of May 1848, after a deduction of every expense, both ordinary and extraordinary, and including interest, amounted on 1st May 1848 to the sum of \$43,175 04, the amount of \$55,680 in the meanwhile being apportioned, and in part paid over to the state for the dividend preferred on her stock in the company. The true result therefore is, that after bearing this heavy burthen, the company has expended, for the nine years which terminated on 1st May last, only \$12,504 96 beyond the income to that period, whilst their outlay in engines and cars adapted to the transportation of coal from the Clover Hill mines and the travel over the Port Walthall branch, amounting to \$50,000, has been left out of view by Mr. Martin, although liquidated, with the exception of \$12,504 96, from the profits of the company, and included in the above statement, showing a nett gain of \$43,175 04.

Had the board of directors been consulted on the subject, they would have advised Mr. Martin to defer until 1st May 1849 the detailed report which he has made, as, in the opinion of the board, it will then be in their power to shew that the anticipations which they have formed of the benefit to result from their outlay in cars and machinery for the business over this Port Walthall branch have not been visionary, but that increased receipts and diminished expenses will illustrate the business of the year. It has, however, been the misfortune of Mr. Martin to adopt a point of time when the entire outlay necessary to the transaction of a new and important business over the road has just been encountered, and when, of course, the

receipts from that business bear no proportion to the disbursements

necessary to make it effective.

The business over the Port Walthall branch of the Richmond and Petersburg road may truly be said to be in its infancy; yet it will surprise the general assembly to learn that 72,888 barrels of flour and 1,007,735 bushels of coal were transported over it during the year ending 30th September 1848; and that from these, with the addition of a few miscellaneous articles, the income of the company from the Clover Hill and Port Walthall branches, amounted to \$42,912 07, being more than two fifths of the entire receipts of the Richmond and Petersburg company from transportation during the year. To this amount the reconstruction of the Gallego mills will add considerably the ensuing year; and it is but fair to presume that other and profitable business will seek a route to shipping which has only to be

known to be appreciated and patronized.

The expenditure necessary to the accommodation of this increased and increasing business over the road, being nearly met, or so nearly that the increased demand will require no great outlay, the board of directors must be allowed to express the hope, that the general assembly, in its wisdom, will not be disposed to adopt the suggestions of Mr. Martin, and jeopardize the interests of the company by recommending a sacrifice of the Port Walthall branch to any union of the road with the Appomattox road, which connects the town of Petersburg with City Point. This is evidently the panacea which Mr. Martin would prescribe for all the ills to which the Richmond and Petersburg road is heir. A calculation more erroneous could not well be made, when we reflect that the distance from the Clover Hill mines to City Point is one half greater than to Port Walthall; and as the charge on a bushel of coal for toll and transportation is 3½ cents, (though in the opinion of Mr. Martin too low,) nearly 13 cent per bushel would necessarily be the additional tax on all coal shipped at City Point, instead of Port Walthall; which, on the business of last year, would amount to the sum of \$17,635 35 on the article of coal alone; and as the rates of freight are as low from Port Walthall as from City Point, it cannot be supposed for a moment, even if a forced union could be accomplished between the Richmond and Petersburg and Appomattox railroads, that the latter would long be able to enjoy the benefit of one ton of the freight which now goes to Port Walthall. It should not be forgotten, that in the formation of this company, a branch to Bermuda Hundred was contemplated and provided for in the charter. The branch to Port Walthall, a harbour then unknown, answers the same purposes, with equal advantages in all respects, and at much less cost.

To Mr. Martin's comments on the diminished local travel between Richmond and Petersburg, the board have only to reply that the Richmond and Petersburg railroad company ought not to be held responsible for the decline in freight and travel between the two cities. The board of directors regret, as much as Mr. Martin can, the diminished receipts from this source; but it is gratifying to state, that the travel over their much abused Port Walthall branch is in a fair way to make

amends for it. An examination recently made, and elicited in consequence of the strictures of Mr. Martin, exhibits the remarkable fact, that the receipts from the train running between Port Walthall and Richmond and Petersburg, (which he says does not pay expenses,) from the first of August, when the opposition ceased on James river, to the first of December, have been twice as great per train as the receipts from the accommodation train between Richmond and Petersburg, during the same period; by which it would appear rather to be the interest of the company to discontinue the accommodation train between Richmond and Petersburg, than the one between Port Wal-

thall and Richmond and Petersburg. The board of directors deem it due to the gentlemen connected with the Clover Hill coal mines, that the insinuation conveyed by Mr. Martin, that by their influence in this company, the rates of transportation on coal were reduced too low, should be here repelled in the most decided and emphatic manner. On the board of directors the duty of establishing the present rates, entirely devolved, and but one member of the board had any interest whatever in the Clover Hill company, and that far short of his interest in the railroad company. It will, therefore, surprise Mr. Martin to learn, that the board of directors, including the only member interested in the Clover Hill company, were opposed to the terms yielded to the Clover Hill company; and their concurrence was only obtained on satisfactory evidence being afforded to them, that the rate referred to was the ultimatum of the individuals here most deeply interested in the Clover Hill property; and that their fixed determination was to extend the Clover Hill railroad to a point on James river, unless the terms they asked were granted to them. The directors of this company have had the misfortune, in this instance, to displease both parties. The coal miners of Clover Hill deem the present diminished rates still too high. Mr. Martin, on the other hand, representing the commonwealth, considers them too low. We have only to say, that they were settled after the fullest examination. Well aware of the heavy expenses which the company must incur to accommodate the trade, and of the inability of the company to undertake expenditures to be reimbursed at a remote period, we deemed it our duty, with every disposition to bear as lightly as possible on a trade at this time much embarrassed, and likely, if encouraged, to furnish a very profitable transportation hereafter, to impose rates which would enable the company to bear the requisite expenditures and to make a reasonable profit on its outlay. Under other circumstances we would have felt it our duty to come down to lower rates, with a view to the enlargement of the trade. Whether the rates, as fixed, are too high or too low, remains to be ascertained. We can only say, that they were fairly adjusted, after very full examination; and that, in our opinion, it will probably be the interest of the company to reduce them, with a view to ensure the trade, if such reduction shall be found practicable, without loss to the company. On the subject of the present rates, we present herewith the views of the Clover Hill company, as expressed by their president, Mr. Macfarland, and which have been drawn out by the communication of Mr. Martin.

Mr. Martin commits one of his many errors in stating the coupon bonds which have been paid off to the extent of \$7000, as due in 1850. They were due on 1st January 1849; and as the company was prepared to meet them a few months sooner, the board of directors cannot agree with Mr. Martin that a saving of interest, when convenient to accomplish it, is evidence of bad management. And as regards the item of debt for \$23,942 71, entitled "dividends credited to private stockholders,"—it is rather surprising that so accomplished an accountant as Mr. Martin would appear to be, did not readily perceive that, though under that title it had disappeared from the balance sheet of May 1848, it was nevertheless there in the column of "profits since the commencement of transportation." In further explanation of Mr. Martin's knowledge of accounts, the board refer the general assembly to the statement of the treasurer herewith attached, marked No. 3. Last and least, it is proper that the board should state, that though the business of the road has nearly doubled within the time, the salaries of the officers, clerks and agents in connection therewith have been diminished since the years 1840 and 1841, when Mr. Martin's plan of uniting the offices of president and superintendent was in practical operation, to the extent of \$830,-the insinuation of Mr. Martin to the contrary notwithstanding. The board of directors are willing to admit, that, whilst the statements which have been from time to time made out by the treasurer of the company are in every particular perfectly correct, yet as the insertion of a cash account, the nature of which precludes a comparison with the other statements, appears to have misled Mr. Martin into the belief of discrepancies that do not exist, and may mislead others, it may be advisable to report hereafter only the statements that are susceptible of mutual comparison.

We are quite aware that the construction of this road was very costly; and that its subsequent repairs and renovation have been unduly expensive. These are no new topics of complaint. It was constructed at a most inauspicious period, in the year 1837, when every thing to be bought, including labour, was dear, and when money and credit, the means of buying, were scarce and high. The cost therefore far exceeded the estimates. We are not indebted to Mr. Martin for this discovery; it was long since made. The subsequent repairs and renovation of the road have also been unduly expensive. This has been chiefly owing to a faulty change in the plan of the wooden superstructure of the road, recommended some years since by an engineer, now deceased, whose professional accomplishments were of the highest order, but who, in this instance, was misled by the results of experiments of the ribbon rail, made on the southern roads with such apparent success, as to induce him to adopt it here. In addition to other supposed advantages, it was strongly recommended by considerations of economy. It was in fact found much cheaper in the beginning, and for a time answered a good purpose; but it proved to be too weak for the heavy business of this road, and has resulted in entailing on the company for some years past very heavy expenses for renovation and repairs. Notwithstanding this, the board will now hazard the assertion, that no road of similar structure, of the same capacity, and

extent of business in the Union, can be found in better condition, or with transportation power in better order and of more efficiency. In proof thereof the board have much pleasure in appending herewith the testimony of highly respectable and competent individuals, whose opportunities for proper information have been fully equal to those of Mr. Martin, and who, by practical experience, have been able to make the

best use of those opportunities. Mr. Martin institutes a comparison of this road with others, assuming mere length as the standard. It is hardly necessary to say, that this is altogether fallacious. Mere length neither determines the cost of original construction, nor that of subsequent preservation and management. The latter depends on the contrary mainly on the amount of transportation, an element which Mr. Martin neglects, and which, if duly considered, would have led him to results very favourable to the management of this road, as compared with the others selected by He should have remembered that this road not only has, in proportion to its length, a very much larger transportation than those selected by him, or any of them, but with a mere length of less than 23 miles, it transports, including its branches, nearly twice that distance. Mr. Martin's favourite subject of comparison seems to be the Greensville and Roanoke railroad. That, it is enough to say, is for every purpose of such comparison, not an independent road, but a mere roadway, a portion of the roadway of the Petersburg company, occupying to that company the relation of the Clover Hill road to this. Let him compare it then with the Clover Hill road, and take into the estimate the business done on each, and he will arrive at results much more just, though perhaps less satisfactory to him.

Mr. Martin founds a grave charge against the management of the company, because he happens to find that its coal cars made last year cost \$250 each, whereas in 1846, they cost only \$175. It will relieve him to learn, that all coal cars are not intrinsically of the same value. For example, those bought in 1846, were second-hand, holding 75 bushels; those made last year were new, holding 100 bushels. He cites this as a sample of our economy; we refer to it as a sample of the care he has used in collecting his facts. Again, the reflooring of the bridge cost \$10,000. Has he enquired whether it was necessary, or could have been better or more cheaply made? Again, a footpath along the bridge cost last year \$235! It was made for the public accommodation during the interval between the destruction of Mayo's bridge and the establishment of a ferry; and if he had looked more carefully into the accounts of the year, he would have found

that it yielded \$808 90 to the company.

In dismissing Mr. Martin from any further notice at their hands, the board of directors must be allowed to call the attention of the general assembly to the fact, that this is the fourth attack which has been directed at the management of the affairs of the company, each from the same quarter, and each with the same object in view; that of preventing the company from transporting passengers to and from the steamboats which ply between Norfolk and Port Walthall. The board of directors have, in a portion of this communication, brought to

the notice of the general assembly, the fact that the travel by this route is worth more to the Richmond and Petersburg company than the local travel between Richmond and Petersburg, and was intended to be provided for in the original formation of the company, a branch to Bermuda Hundred being designed plainly for no other purpose than the accommodation of such travel, and of transportation between the same points. In addition, the company is indebted to the individuals who own the steamboats referred to, for preserving to the reads north of Petersburg the through travel, which, but for their valuable aid, would have been transported by City Point and the bay to Balti-And they would further apprise the general assembly, that the individuals who constitute the Norfolk and Port Walthall association have a large interest in the stock of the companies between Petersburg and Washington; and in protecting their own interest, must necessarily protect that of the state in the same companies. They beg leave, therefore, now to express the hope, that the general assembly will give no encouragement to any such harassing and injurious proceedings; but will discourage in future all similar movements. The effect of a contrary course will be, in addition to other mischiefs, to subject, for a time, the stock of any company which it may be desirable to affect in the estimation of the public, to the power of rival or unfriendly interests. This document of Mr. Martin is an apt illustration of the propriety of the remark; for it was scarcely in the hands of members of the general assembly before it was found freely circulated in every quarter where mischief could be made of it. The board are well informed of the fact, that whilst in the course of publication by the printer for the commonwealth, a large number of extra copies were ordered by a gentleman highly connected with the Petersburg and Roanoke railroad company. And from the fact, that within a few days past, it has been freely distributed to citizens of Philadelphia, owning a large amount of stock in the two companies between Petersburg and Washington, no doubt remains with the board of the quarter from whence they were derived. With what object has this been done, unless with the view of impairing the confidence of stockholders, and inducing them to withdraw their support from those who have here-

The reconstruction of the road between Petersburg and City Point has had the effect of imparting new vigour to this disposition to annoy the companies north of Petersburg; and it is slight want of charity to infer, that if a change in the management of our road can be effected, a course of policy may be pursued so directly in conflict with the past, that the income of the companies north of Petersburg will be affected to the extent of a very large portion of their income from through

travel.

Looking to the past, the board of directors of the Richmond and Petersburg railroad company cannot but think that they have peculiar claims upon the consideration of the general assembly. The war upon their travel so long carried on by the Portsmouth and Roanoke railroad was scarcely ended by the decline of that road, after it had sunk not only the original subscription of the state, but a large loan in addition,—

when this Appomattox railroad, which likewise under the title of the City Point railroad, had destroyed the capital embarked in it on the part of the state, as well as a large loan in addition, -becomes a competitor for the travel over the roads north of Petersburg. The Appointance railroad was granted to the town of Petersburg almost as a donation on the part of the state, for the purpose of accommodating the local business of Petersburg; and an express provision was contained in the grant, that the road should be forfeited if found engaged in the transportation of any through travel whatever. Scarcely however was the process of construction commenced, before the attempt is made to obtain from the legislature a repeal of the restriction so wisely imposed. Failing in any attempt to obtain additional privileges from the legislature, it may reasonably be inferred, that if the Norfolk and Port Walthall association can be broken up, it will not be long before, through means of a steamboat concern, to be brought on the bay and river, the allies of the Appomattox company will be able to accomplish that diversion of the travel indirectly, which it is now beyond their power to do in any way.

The board of directors deem it proper to state in this connection, that the Richmond and Petersburg railroad company, though aided with a loan by the state, have been, and will continue to be embarrassed by the condition attached to it, that a dividend of 3 per cent. at least shall enure to the commonwealth, not only on the amount of the loan, but on the stock held by the state in the company. The consequence is, that the company is trammelled in its operations, and wholly unable to carry on its business with cash funds, or that elevated credit which is equivalent to the command of means. The prayer of the company is, -that the general assembly, in its wisdom, will at this session allow the stock of the state to be placed on the same footing with stock held by individuals in the company. With this act, and a law passed for a union of this company with the Richmond, Fredericksburg and Potomac railroad company, on terms to be agreed on between the stockholders of the two companies, it cannot be long before the difficulties of the company will be ended; and it will be found, not only to have accomplished all the useful purposes expected from it, but to yield a fair return upon the investment made in it by the state and

by individuals.

Signed on behalf of the board.

WIRT ROBINSON, Pres.

(No. 1.)

OPINION.

In 1836, (vide Sessions Acts, p. 146, ch. 121,) the Richmond and Petersburg railroad company was incorporated. By the charter the company stood incorporated as soon as 1500 shares of stock were subscribed by individuals.

As soon as that number of shares were subscribed, a general meeting

of the said subscribers was to be convened.

At this first general meeting a president and five directors were to be elected by the stockholders, and also at each annual meeting thereafter, to continue in office (unless sooner removed in general meeting) until their successors should be elected—(§ 6.)

The requisite number of shares of stock having been subscribed, a general meeting of the stockholders was held, and the company or-

ganized by the election of a president and five directors.

After this the Board of public works, in pursuance of law, subscribed on behalf of the state for an amount of stock equal to two

fifths of the stock held by individuals.

After such subscription on behalf of the state, the Board of public works, in conformity with the fifth section of the act of 1832, appointed two of the five directors, and the private stockholders continued to appoint the rest of the directors; the president being elected by the votes of all the stockholders, public and private, in general meeting, given according to scale of votes prescribed by the charter or

the general railroad law.

In the year 1843, the company being indebted to the state, a law was passed, (vide Acts 1842-3, p. 71, ch. 103,) increasing the capital of the company to the amount of the debt of the state; and the Board of public works was directed to subscribe for this additional stock on behalf of the state, on receiving a mortgage of the whole property and income of the company, to secure the payment of an amount equal to that of the debt and interest, if the company fail to pay six per centum per annum on the amount of the new stock so subscribed, (that is the substance of the condition of defeasance prescribed,) and the act declared that the transaction was "in effect an exchange" by the company "of an equivalent amount of its stock for the debt and interest

This law was accepted and carried into effect. After which, as I

understand, the capital stock was held as follows, viz:

300,000 Private stockholders, State subscription under the general law, 200,000 Special subscription under act of 1843, 185,600

Entire capital from 1843 to present time,

\$ 685,600

Thus the state owned two fifths of the original capital, and of the whole capital it owned less than three fifths:

\$411,360 Three fifths being And the whole stock of the state being

385,000

Since the year 1843, notwithstanding the large increase of the state's stock in the company, the private stockholders have continued to elect three of the directors and the Board of public works to appoint the other two.

Recently, however, the Board of public works has claimed the right to appoint three of the directors, and has actually appointed a third director, after having first appointed two on the part of the state.

The private stockholders, not acquiescing in this claim of the Board of public works, have elected two directors first, and then a third, to

act as such if they have a right so to appoint him.

My opinion has been requested upon the question, Which of the two, the third director appointed on the part of the state, or the third elected by the stockholders, is the lawful director of the board?

The statement already made shews that by the charter the company was organized before the state became a subscriber. Its first general meeting was necessarily a meeting of private stockholders only; for the act of 1832 (§ 1,) provides, that "previous to subscription" on the part of the state, "the Board of public works shall be furnished with a certificate under the seal of the company, signed by their treasurer, and countersigned by their president," stating, among other things, that "one fourth of the private subscriptions has been actually paid up into the hands of their treasurer."

There could be no seal of the company, no treasurer, no president, and no payment of one fourth to the treasurer, until after the company was organized at the first general meeting. Of course, until after such meeting and organization, the state was not and could not be a stockholder.

At this first general meeting, then, the law required the private stockholders to elect a president and five directors; and they must continue so to appoint the president and all the directors until the state

became entitled to appoint a portion of them.

It is provided by the 5th section of the act of 1832, that when the state does become a stockholder to any railroad company, "the Board of public works shall have a right to appoint such a number of the directors"—"as will be in proportion to the stock subscribed by the Board of public works."

It is evident, then, that the private stockholders must continue to elect all the five directors until the state has acquired a right to appoint a portion of them, and when it has acquired such right, the private stockholders must continue to appoint all that the state have not under

the law a right to appoint.

By the same 5th section of the act of 1832, it is provided that the proxy of the state shall vote on the stock of the state in the election of all officers except directors. Under this the state as a stockholder has all its stock represented fully according to the scale of voting in electing the president. But in the appointment of directors the state (by the Board of public works as its agent) acts separately from, and independent of, the private stockholders.

In determining the number of directors, then, which the Board of public works has a right to appoint at any time, we must keep in mind

that the private stockholders have a right to appoint all but such a number as the state has acquired a right to appoint. It has a right to appoint such a number of the *five* as will be in proportion to their stock. That is, the number of directors appointed by them must bear the same proportion to the number five, as the whole amount of their stock bears to the whole capital stock of the company. So far as this can possibly be done, it may be done.

But if they claim to appoint such a number as bear a greater ratio to the number five than their whole stock bears to the whole stock

of the company, it is manifest their claim cannot be sustained.

The number of directors must be five, no matter how much stock was subscribed for, and the private stockholders must appoint them all until the state has the right to appoint some, no matter how much

or little stock (over 1500 shares) had been subscribed.

How then is it to be ascertained how many of the directors may be appointed for the state, so as to be in proportion to the stock held by the state. If the directors were divisible into as many parts as there are shares of stock in the company, the answer could easily be given, and the proportions ascertained as easily as the proportions of the

state's dividend of profits made could be ascertained.

But the number of directors is not only limited to five, but it is composed of units which admit of no fractions or subdivision. There cannot be such a thing as a quarter, a half or three fourths of a director. The state must have a right to appoint one whole director, or it can have nothing to do with the appointment of directors. Before it can appoint a director, it must hold stock to an amount equal to one fifth of the whole amount of the stock of the company.

If, for example, the state had only one share of stock, it is plain, and the absurdity of a contrary pretension is so glaring as to be apparent at once, that it could not appoint a director. Although its share of stock bore some proportion to the rest of the stock, it was not such a proportion as bore any relation to the other element, viz. the num-

ber of directors to be appointed.

It is not because the state has no interest in the company that it could not appoint a director in such case, but because its share bore no practicable proportion to the rest of the stock in reference to the purpose for which the comparison was to be made, that is, the appointment of a portion of a fixed number of directors. This will be apparent if we remove this supposed obstacle. Suppose one director was to be appointed for each share of stock, and the state was authorized to appoint such a number of the directors as was proportioned to its stock, then it could certainly appoint one director if it owned only one share.

It is evident, therefore, that in order to solve the problem, we must reduce the element of the proportion to be observed, to similar denominations, as far as possible. As the body of the directors is composed of five *integers*, and of integers which cannot be divided, and admit of no fractions, the stock, which is another element of the proportion, must be consolidated to the same number of integers. Thus alone can we determine the proportions with reference to the quantity of

stock held by the state, from which we are to ascertain the number of directors which bears the same proportion to the whole number of directors, as the quantity of stock held by the state bears to the whole stock of the company. The stock then must be divided into five equal parts, of which each shall be an integer, and then the state will have a right to appoint a director for each of such integers of stock held by it. There is, then, no difficulty in determining the number of directors the state is entitled to appoint. Then, if the state owns less than one fifth of the stock it cannot appoint any director, under the law. If it owns more than one fifth, but less than two fifths, it can appoint one director, no matter how small the excess over one fifth; and it can appoint no more than one director, no matter how large may be the quantity, if less than two fifths. But as soon as it owns a single share over two fifths, it can appoint two directors.

To prove this, suppose the whole stock in the company to be 500 shares, and the state owns 99 shares, it could no more appoint a director than if it owned only one share. For it has right only to appoint such a number of directors as will be in proportion to its stock.

Let the proportion be stated, then, and worked out, and the conse-

quence is inevitable.

Thus, as 500::99::5 to the number of directors the state is to appoint. But that number is a fraction of ninety-nine hundredths of one, of course it is less than one, and the state cannot appoint a director at all.

While the state, then, is entitled to appoint as many directors as its proportion of stock will entitle it to, as far as it is practicable in the nature of things to give it its full proportion, it is equally plain that it has no right to appoint a number of directors greater "than will be in proportion to its stock;" and as when the state owns 99 shares, in the case put by way of illustration, it could appoint no director—so, if it owned one hundred and ninety-nine shares, it could only appoint one director, and no more, unless ninety-nine parts of a director could be appointed by the Board of public works, and the remaining one part appointed by the stockholders, which is of course impossible, and the argument is brought to the case of the reductio ad absurdum.

The fractions, therefore, of stock held by the state over any number of shares greater than two fifths (but less than three fifths) are necessarily lost in reference to the number of directors to be appointed by the state. As they are not enough to give another director by the rule of proportion, they can give it on no other principle, for that is

the rule prescribed by the law.

This is not the only case furnished by the railroad law where, in the representation of stock, fractions, however large, are lost. The general railroad law provides in § 18 that each stockholder shall be allowed one vote for each share of stock not exceeding ten, and one vote for every ten additional shares. No matter then whether a man own ten shares or nineteen shares, he can only give ten votes. This, to be sure, is fixed by express terms in the law; but equally so, I think, is the rule of proportion fixed in the law as to the state's number of directors. Indeed the question I have been discussing is more like a

sum in arithmetic—more of a mathematical than a moral or legal question. It seems to me, therefore, to be the more free from doubt, as questions of mathematics are more certain of correct decision than

questions upon rules of law or ethics.

Whether it would have been expedient or more just to the state, for the fraction of one fifth of the stock greater than the half of a fifth to entitle the state to a director, is an enquiry which can have little or no influence in determining what is the proper construction of the law as it is. There may have been considerations of general policy which induced the framers of the law to reserve to the state the number of directors only according to the rule of proportion, as I have stated it, and to require no director for any quantity of stock less than one fifth. They may have overlooked the question, and formed no intention in respect to it (which is very probable). The law as it is, I think, is quite clear upon the point in question, and there is no use for speculation.

My opinion therefore is, that conceding that the state is entitled to appoint directors in proportion to its whole stock, as well that subscribed in 1843 as before, the third director appointed by the stockholders is the lawfully constituted director of the company, and that the Board of public works has no right to appoint more than two of

the directors.

This view of the matter renders it unnecessary for me to give any definite opinion on another view which has been suggested, and which would deserve my serious consideration if it were necessary to the decision of the question as to the number of directors to be ap-

pointed by the state.

It has been seen that the additional stock of the state in 1843 was in lieu of a debt due by the company to the state, and that the law is a very peculiar one. While the capital is increased, and the new stock created thereby is subscribed by the state, yet it is accompanied with a mortgage, to secure the amount of the debt and interest to the state; the forfeiture to be imposed and the mortgage foreclosed when the company fails to pay out of its dividends three per cent. on the whole stock of the state, or so much thereof as is equal to six per cent. on the new stock.

It might be argued, and with much plausibility, that this transaction was nothing more in effect than a mortgage to pay the debt and interest, and that the giving to the debt the form of stock was only another form of liquidating the debt, and the stock was only a new form of security for the debt. That it was not such a subscription as was contemplated by the act of 1832, as to which the state puts itself on an equal footing with other subscribers, and consequently could not draw to itself the privileges given to the state in respect to a regular subscription under the act of 1832.

I am not satisfied, however, that this view of this transaction is sufficient to exclude the state from regarding the stock subscribed in 1843, as entitling it to all the privileges incident to any other stock owned

by it.

It cannot be doubted, that if the state had expressly declared, in the act of 1843, that the stock subscribed by it under that law should, as long as the state held that stock, entitle the state to all the privileges conferred by any other stock subscribed by it, that the law would have been valid, especially if the company accepted the law. If the fair construction of the law (which is a contract between the state and the company) shows that such was the intention and meaning of the parties, the effect will be the same as if it had been expressly declared.

What, then, is to be fairly inferred as to the meaning and intent of the parties? What motive could the state have had in exchanging its debt for stock of the company but to increase its control over, and influence in the company by increasing its stock? It could have secured its debt and interest just as effectually, by taking a mortgage for that purpose directly, if that had been its only object. But instead of that it authorizes or requires an increase of stock, it subscribes for that stock, and contemplates that dividends shall be made with reference to it as a part of the capital stock of the company, reserving a preference to itself, however, in favour of this particular portion of its stock, so as to be certain to receive at least six per cent. on it. Thus, while it holds the stock as stock, as long as the company complies with the terms of the law, it reserves to itself the right to transmute the stock into the debt again, whenever the company fails so to comply.

I doubt not both the company and the proxy of the state have understood the act of 1843 as constituting the state a stockholder, with all rights and privileges as such, in respect to the stock subscribed in 1843, as that subscribed before; and that the proxy of the state, in its general meeting, has given the vote of the state, according to the number of votes to which it is entitled as a stockholder, to the amount of

\$385,600.

Such a construction, (if the fact be so,) claimed by one party and acquiesced in by the other, would be sufficient to turn the scale if the construction of the law itself were more doubtful. I think, then, this question ought probably to be decided in favour of the state as to its right to vote in general meeting to the full amount of all its stock.

The same acquiescence of the state as to the other question, in reference to the number of directors it has a right to appoint, ought to be equally influential, if the law were doubtful, against the pretension it has recently, for the first time, asserted, to appoint three fifths of the directors, when it owns at the utmost less than three fifths of the stock. I repeat, that in my opinion, such a claim is condemned by the true construction of the law, and is the more readily to be repudiated, because the state and its agents, the Board of public works, have for so many years tacitly admitted there was no foundation for such a claim.

(No. 2.)

RICHMOND, Dec. 27th, 1848.

SIR.

It affords me pleasure to comply with your wish, to notice the statement in the communication of Mr. N. M. Martin to the Board of public works, to which you called my attention, relative to the charges of the Richmond and Petersburg railroad company, for carrying coal for the Clover Hill railroad company. That statement seems to be designed to create an impression that those charges are "too low," and were "established" by "persons" in the first named company, who "were at the time,"—"or became shortly" afterwards "interested in the coal trade."

Now, I can say, that the charges in question are considered by the directors of the Clover Hill railroad company as much too high, and that I concur in so thinking. It is fortunate for the Richmond and Petersburg company that it has the right to exact the existing charges for two years yet to come, under a contract between the two companies; as the coal company, but for the contract, would perform its own transportation, and continue its road to the river, sooner than submit to such exorbitant charges.

You see, then, I differ widely from Mr. Martin; and as the president of the Clover Hill railroad company, I profess to know its opinions and somewhat of its true interest. I may add, that I have been at some pains to ascertain the true value of the services performed by the Richmond and Petersburg company, and the result of enquiries of practical men, familiar with the employment, has been to convince me

that the charges are too high by more than fifty per cent.

The Board of public works, and all others concerned, are at liberty to rescind the contract between the two companies at any moment, the sooner the better, provided only, that notice of the purpose to terminate it be given just time enough to allow the coal company to prepare for its own transportation.

Once more, the coal company would be gratified to submit the charges to arbitration; and to gain it will pay something as a bonus to the Richmond and Petersburg company, if that would secure its as-

sent to the proposition.

The truth is, that the coal company has known from the beginning that the charges were exorbitant, and the only reason for its submission was, that it was not ready to perform its own transportation, as for that an outlay of capital was required, which it was not convenient to furnish. It is quite certain that, unless very different counsel than that of Mr. Martin prevails, the connection between the companies will cease as soon as the existing contract leaves the coal company at liberty to act for itself. What will the stockholders of the Richmond and Petersburg company say then?

Who are referred to as the persons in the railroad company, that were interested in the coal trade, I do not know. If the directors of the former company be intended, they can answer for themselves, if

indeed they shall think it worth while to answer at all. The charges in question were arranged by the boards of the two companies, the railroad company being the party which sought to raise the charges, and the coal company to reduce them. One of the latter board, a friend of mine, by whom I shall be pardoned for using his name in this connection, M. Robinson, Esq., was complained of by his comembers for not co-operating in the effort to bring the railroad company to charges which all the rest of the board deemed fair and reasonable. So it was, he did not; nor did he hesitate to avow a desire that the railroad company should be liberally rewarded. It is quite probable that it has happened in this instance, as it has many times before, that a gentleman is suspected of the very opposite of his actual course. He is the only one who was, or is interested largely in both companies. But until it be shewn that the "charges" are too low. the intimation that they were arranged under some undue influence of the coal company or its stockholders, is idle.

Yours truly,

(Signed,)

WM. H. MACFARLAND.

WIRT ROBINSON, Esq.

I certify that the above is a true copy of the original on file in the office of the Richmond and Petersburg railroad company.

Teste,

JNO. WILLIAMS, Treasurer.

(No. 3.)

Answer to Mr. Martin's remarks on the accounts accompanying the last report to the stockholders. Appendix C.

Page 547. Mr. Martin assumes that the whole amount of two sums, \$76,884 22 and \$13,007 10, was paid in cash. This is not the fact; for notes of the company, amounting to \$16,826 32, and

forming part of the amount, were not due on 1st May 1848.

Page 548. The cause of the difference between \$108,554 90, the amount of income from transportation, according to statement No. 3, and \$117,364 90, amount of cash receipts, according to the cash account is: The latter sum includes receipts of open accounts due to the company the previous year, and of other accounts accrued during the year in the course of transportation business, but not forming part of the year's income.

Page 548. The cause of the difference between \$76,884 22, the amount of ordinary transportation expenses, according to statement No. 4, and \$49,232 79, as stated in the cash account, is: The former includes notes not due at the end of the fiscal year, which could not of

course be in the cash account.

It is only necessary to consider the nature of the cash account, and that it necessarily blends some of the transactions of the past year with those of the present, and as necessarily excludes some of the present year's transactions, which pass over to the next, to conclude that it never can agree with the account of income of the present year as long as a part of it is not immediately received in cash, but is regularly charged in some of the open accounts, and that it never can agree with the account of expenses while notes are given for a portion of them. This is so obvious, that it is surprising it should have escaped the notice of Mr. Martin, a merchant, who is no doubt intimately and practically conversant with accounts. He probably has, on his own ledger, the account technically called "Charges." If in payment of charges, he occasionally gives notes, he must see at once that to ascertain the amount of that account for any given period, he must look to the account itself, not to cash account. Such is the case with the company's account of transportation expenses.

In regard to the great increase in the charge for cost of road and property from 1844 to 1846, at which Mr. Martin expresses surprise, the cause of it is evident on the face of the reports made to the stockholders. The report of 1844 states, that only the portion of interest paid before transportation commenced was comprised in the charge, while

that of 1846 shews that all the interest was then included.

I will add, that Mr. Martin, in any one of his late numerous visits at the company's depot, could readily have obtained all the information he desired about the accounts, by asking a few questions in the treasurer's office. This would have saved him the necessity of making any one of the enquiries on this subject which he has made through the Board of public works. But he never asked a single question. It is difficult to assign a reasonable motive for the course he has pursued in preference to one so easy, and which so readily suggests itself to every unprejudiced mind as an act of simple justice.

JNO. WILLIAMS, Treas. Richm'd and Petersb'g R. R. Co.

(No. 4.)

RICHMOND, 5th January 1849.

Having been requested by Mr. Thomas Dodamead, superintendent of the Richmond and Petersburg railroad, to make an examination of the road, I have done so, and find that the road generally is in a good and safe condition, and a large portion of it is in very superior order. Having been one of the committee of examination appointed annually by the stockholders for some years, and having made several examinations of the road each year, I have the satisfaction of saying that the road has been for some time in a general state of improvement, and is now in a better condition than it has been for some years.

The course now being pursued in the improvement and general repairs of the track, is in my opinion the most judicious one for the interest of the stockholders and permanent improvement of the road.

(Signed,)

JACOB F. BARNS.

I have made an examination of the road at the request of Mr. Dodamead, and fully concur in the above.

(Signed,)

JOHN WALKER,
Ag't Repairs on Chesterfield R. Road.

I certify that the above is a true copy of the original on file in the office of the Richmond and Petersburg railroad company.

Teste,

JNO. WILLIAMS, Treasurer.

(No. 5.)

RICHMOND, 5th January 1849.

At the request of Mr. Thomas Dodamead, superintendent of the Richmond and Petersburg railroad, I have made an examination of the engines and cars now in use on that road, and find the engines in excellent working condition, and the cars in good order, and equal to those of any road in this section of the country, and certainly as good as they can be made with the same expenditure of money. I have also examined the shops and machinery for the repairing and making new cars, and find them judiciously and economically arranged and managed.

I have likewise examined the new coal cars made in the company's shops, and find that they are manufactured as low as they could be done in any establishment, and for less than they could be purchased.

(Signed,)

JAMES M. TALBOTT.

I certify that the above is a true copy of the original on file in the office of the Richmond and Petersburg railroad company.

Teste,

JNO. WILLIAMS, Treasurer.

COMMUNICATION

FROM JAMES LYONS, ESQUIRE,

On the subject of N. M. Martin's Communication to the General Assembly.

Second Auditor's Office, January 18, 1849.

SIR.

In compliance with a resolution of the house of delegates, adopted the 17th inst., I herewith transmit, by direction of the Board of public works, a copy of a communication addressed to said board by James Lyons, Esq., on the subject of a communication from N. M. Martin, Esq., transmitted to the general assembly by said board, and printed in Doc. No. 10, of the house of delegates.

I have the honour to be,

Respectfully, your ob'dt serv't,

J. BROWN, JR. Second Auditor.

To the Honourable the Speaker of the House of Delegates.

RICHMOND, January 8, 1849.

To the Honourable Board of Public Works.

My attention has been called to a communication made by N. M. Martin, Esq. to you, under date of the 2d of October last, which has been communicated to the legislature, and published by its order, in which an allusion is made to me, which I deem it my duty to notice. In that communication Mr. Martin says, that at the last meeting of the stockholders of the Richmond and Petersburg railroad company, he "submitted a proposition to instruct the board of directors to charge the passengers going between Richmond and Port Walthall the same rate per mile as passengers between Richmond and Petersburg." He avows that his object was, "to break up the connexion between this company, (the Richmond and Petersburg company) and the Richmond, Fredericksburg and Potomac railroad company, and the Port Walthall steamboat association, and concludes with the ex-

pression of his regret that in this movement he was not sustained by the representative of the state's interest in the company, and therefore he failed to accomplish what he is pleased to call a "good result." As I am "the representative of the state's interest" in the company, the allusion to me is as distinct as if my name were used, and I must be allowed to say that it was most indelicate and impertinent, for even if Mr. Martin were right in his facts and his reasoning, he would still be without any authority, of which I am aware, to supervise or criticise my conduct as the proxy of the Board of public works; and I do not believe that in fact he had any such authority, as to believe it would be to suspect the Board of public works of setting a spy upon me, to distort and misstate my conduct, without any intimation to me of the fact, and of this I am satisfied the board is wholly incapable. ever obligation, therefore, Mr. Martin was under to report upon the conduct of the company, or of the stockholders as a body, or upon me as a private stockholder, (which I deny,) he certainly had no authority to review my conduct as the representative of the state, in a meeting in which he had no right to vote, I believe, in any character. It was therefore most indelicate, to say the least of it, in him, not merely to offer a comment upon my conduct, but to hold me up as delinquent. This however, is not the only error of Mr. Martin's very elaborate report, which after all, is for the most part but a commentary upon matter previously in the possession of the Board of public works, but which Mr. Martin must have thought the board had not the smartness to comprehend without his aid. It is filled with errors which I have not the time, and am under no obligation to expose, but it is wholly erroneous, as well as unjust in respect to me, for it is not true in the first place that Mr. Martin submitted such a proposition as he describes in his report. I say this upon the authority of the record of the proceedings of the meeting of the stockholders, and the recollection of all with whom I have conversed, who were at the meeting. The records do not shew that such proposition was submitted by any one, and of course there was no vote upon it. If there be any colour for the statement of Mr. Martin, it is to be found in the fact that he suggested in conversation the propriety of, or expressed his wish for breaking up the contract with the Port Walthall association, and he was immediately told that it was impossible to do it legally and honestly, because the contract had been made by the legal representatives of the company, viz: the president and directors, and approved by the stockholders, and I had so far credited him for good faith, and a regard for the obligation of the contract, as to suppose that he was satisfied with the answer to his suggestion, and therefore did not move formally. It seems, however, that I was mistaken in this, and Mr. Martin is not only willing to violate a contract himself, but holds me up as a delinquent because I will not unite with him. He is right in this at least. I will not unite with him or any other in such work, and I am satisfied that for that determination I need no vindication with the Board of public works which has not been furnished in advance by its own honour and fidelity.

But if the report of Mr. Martin were true, as far as it goes, it would be still very reprehensible, in this, that it does not state the whole truth; for while the obvious design is to inculpate me for a dereliction of duty, he omits to state the fact, (which he knew, for he always voted with me, as the reports of the company shew,) that I opposed the construction of the Port Walthall road, and the connexion between the railroad company and the Port Walthall association, and only refused to violate a contract which had been legally entered into, though made against my will.

According to my idea of fairness, Mr. Martin was bound, when he stated the fact that I was not willing to concur in his suggestion, to have stated also the reason given for it, by which it would appear, that so far from shrinking from my duty, I was, at least in my own conception of it, performing my duty; and that instead of refusing to aid in attaining a "good result," I only refused to aid in effecting a bad

one.

I retain the appointment of proxy of the board solely from respect for it, and a proper regard for the confidence indicated by the appointment. If the board disapproves my conduct and concurs with Mr. Martin, which I will not do it the injustice to suppose it does until better informed, it will find Mr. Martin, I doubt not, a very willing and fit representative.

Having been, in this case, for the first time in my life, held up to the public as a delinquent in performing my duty, as far as I understood it, I have deemed it due to the Board of public works, as well as to myself, to make this explanation of my conduct, that it may be

placed alongside of the accusation.

With high respect,

I have the honour to be,

Your obedient servant,

JAMES LYONS.



PROCEEDINGS

OF

THE STOCKHOLDERS

IN THE

RAIL ROAD COMPANY,

AT

THEIR GENERAL MEETINGS,

AND

REPORTS

MADE BY THE PRESIDENT AND DIRECTORS

TO

THE STOCKHOLDERS.

FIFTEENTH MEETING, 28TH MAY 1850.

RICHMOND:

P. D. BERNARD, PRINTER, OPPOSITE THE EXCHANGE BANK. 1850.



FIFTEENTH

MEETING OF THE STOCKHOLDERS,

HELD ON TUESDAY, MAY 28th, 1850.

At a meeting of Stockholders of the Richmond and Petersburg Rail Road Company, at the office of the Company in Richmond, on Tuesday, 2sth May, 1850, Judge John F. May was appointed Chairman of the meeting,

and John Williams, Secretary.

There being present, in person and by proxy, private Stockholders entitled to 857 votes, and the proxy of the Board of Public Works, James Lyons, Esq. entitled to 394 votes, being in all 1,251, (the whole number that could be given being 1,572,) the meeting proceeded to business.

The following report was presented by the President and Di-

rectors, and read:

ANNUAL REPORT.

The Board of Directors of the Richmond and Petersburg Rail Road Company respectfully submit to the Stockholders their Annual Report of the condition of the affairs of the Company.

It will be seen from the accompanying statements, that whilst in some items of income there has been a slight falling off, in others there has been a corresponding increase during the past year, and that the whole receipts of the Company for the year ending the 30th of April exceed those of the previous twelve months, \$857 61.

It will be perceived, however, though the increased income of the company has been small, that there has been a material diminution in the amount of expenses for transportation during the past year, and that they have amounted to \$72,542 54 only, against \$84,979 89 for the previous twelve months. Out of the profits of the year the Board have been enabled, after paying the July dividend to the State, to effect a reduction in the indebtedness of the Company of about \$14,000, and its pecuniary condition may be considered to that extent better at present, than it

was twelve months since.

It was represented in the last annual report to the Stockholders, that efforts had been made at the previous session of the legislature to get rid of the preference to the State which bore so heavily on the private Stockholders, and "to place the stock of the Commonwealth on the same footing in regard to dividends with all other stock," and that it was the "intention of the Board to continue their application, in the hope that the legislature would eventually grant the relief" asked for by the Company. At the last session of the legislature the application of the Board was renewed, and an act was passed, entitled, "An act in relation to the Richmond and Petersburg Rail Road," which is herewith submitted. The act is not altogether such a one as it was hoped it would have been the pleasure of the legislature to grant: but taken in connexion with an act, entitled, "An act concerning the Richmond and Petersburg Rail Road Company," passed April 4th, 1848, which is also laid before the Stockholders, it will, in the opinion of the Board of Directors, be advantageous to accept it. They trust, under these two acts, that they may be able, ere very long, to commence the payment of dividends. both to the individual Stockholders and the State; but uncertain as it is to what extent the income of this Company may be affected by the Rail Road in progress between this City and Danville, they are unable to speak on the subject with as much definiteness as they would desire. They will hope, as they have hitherto done, for the best, notwithstanding the policy of the Commonwealth in fostering adverse lines, which has been so injurious to the interest of the State and that of individuals in this Company.

The accompanying statements, which present to the Stockholders a full view of the affairs of the Company, are herewith

respectfully submitted.

Signed on behalf of the Board.

WIRT ROBINSON, President.

May 25th, 1850.

Whereupon the said report, and the documents therein referred to, were received, approved, and ordered to be recorded.

The following report of the Committee of Examination was

then read:

At the last meeting of the Stockholders of the Company the undersigned, in conjunction with Mr. Thomas H. Ellis, was appointed a committee to examine the condition of the roadway

and other works belonging to the Company. In the absence of Mr. Ellis, the undersigned, on the 27th instant, accompanied by Mr. Charles Ellis, one of the Directors, and Mr. Thomas Dodamead, Superintendent of Transportation, made a thorough examination of the depots and whole line of the road. He is gratified at being able to report a marked improvement in both the road-

way and the motive power used on the road.

Judicious changes have been made at the depot in Richmond, by which a large saving of labor and a more efficient management of the trains for transportation of freight and of passengers is obtained. Evidence of the successful operations of the workshops at this point is seen in the construction of a passenger car of great beauty and comfort, in the rebuilding an old engine and the repairs of others. The condition in which the roadway is at present merits especial commendation. The substitution of a more durable superstructure has been continued, until, with immaterial exceptions, the whole road has been relaid with a substantial rail and sill, which will doubtless produce a considerable reduction in the expenses of maintaining the roadway.

The depot at Petersburg is in a dilapidated condition, and should at the earliest day be replaced by a building suitable for the preservation of the large amount of property frequently accumulated at that point, and for the more ready management of

the trains in loading and unloading.

The roadway to Port Walthall, and wharves there, were found to be in good order for the service required. All of which is respectfully submitted to the consideration of the stockholders.

JACOB F. BARNS.

Richmond, May 28th, 1850.

Whereupon the said report was received, approved, and ordered to be recorded.

The meeting then adjourned to Thursday, 30th May, 1850, at 11 o'clock, A.M.

ADJOURNED MEETING.

THURSDAY, 30th MAY 1850.

The Chairman called the meeting to order, and it was ascertained that there were present, in person and by proxy, private Stockholders entitled to 886 votes, and the proxy of the Board of Public Works, James Lyons, Esq. entitled to 394 votes, being in all 1,280.

The following preamble and resolution were unanimously

adopted:

Whereas doubts are entertained by some of the Stockholders as to the precise interpretation of the act of April 4th, 1848, entitled, "An act concerning the Richmond and Petersburg Rail Road Company," Resolved, That the Stockholders defer for the present accepting the said act, and that the President and Directors be instructed to apply to the legislature for such additional act as may clearly give to the Company the right to issue new shares of stock at a reduced value.

On motion of Mr. James Lyons,

Resolved, unanimously, That the act of assembly passed on the 9th of March, 1850, entitled, "An act in relation to the Richmond and Petersburg Rail Road," be, and the same is hereby accepted and agreed to by this Company, and that notice in writing of this acceptance be certified, under the seal of the Company, to the Board of Public Works.

The following is a copy of the said act of assembly:

CHAP. 77.—An ACT in relation to the Richmond and Petersburg Rail Road.

[Passed March 9, 1850.]

Whereas the Richmond and Petersburg Rail Road Company has incurred heavy expenses, and been involved in debt, for the accommodation of the Clover Hill coal trade, and the accommodation of the increasing trade and travel of the road, to an extent injurious to the credit and threatening the existence of the Company; and whereas it is believed that the interest of the State, as a partner in the Company, demands, and the public interest would be subserved by the State's relinquishing all dividends to the Company until the Company is in a condition to pay dividends:

1. Be it therefore enacted, That no further dividends shall be paid to the State by the Richmond and Petersburg Rail Road Company, any act or acts of the general assembly to the contrary notwithstanding, until the Board of Directors of the Company shall consider the Company in a condition to declare dividends; and then the dividends shall be declared and paid alike, and the same per share to the State and all other Stockholders.

2. Be it further enacted, That until the Company is able to make, declare and pay dividends alike to the State and other Stockholders, the collection of the suspended dividends of thirty-three thousand four hundred and eight dollars, now due the State, shall be further suspended during the pleasure of the legis-

lature, provided the interest on the same be promptly paid on the

first day of January of each year.

3. Be it further enacted, That if said Petersburg and Richmond Rail Road Company accept the provisions of this act, the Board of Public Works shall have the right to appoint three out of five of the Directors of the Company, so long as the State shall have a majority of the stock of said Company.

4. Be it further enacted, That the lien of the Commonwealth upon said road, now existing, be retained in full force for the

whole debt and interest.

5. This act shall be in force from and after it shall have been accepted by a majority of the Stockholders in general meeting, and notice in writing of such acceptance communicated, under its corporate seal, to the Board of Public Works.

The meeting then proceeded to the election of officers, whereupon Mr. Wirt Robinson was unanimously elected President of the Company.

Mr. Richard Barton Haxall and Mr. Holden Rhodes were unanimously elected Directors on behalf of the Stockholders.

Mr. Richard Barton Haxall was unanimously elected Vice

President of the Company.

Messrs. Francis E. Rives, Charles Ellis and James H. Cox were announced to have been appointed by the Board of Public

Works Directors on behalf of the State.

Messrs. Thomas H. Ellis, James Bosher, Jacob F. Barns, Samuel Mordecai and Doct. Charles S. Mills, were appointed the Committee of Examination, and the attention of said Committee was directed to the instructions of the Board of Public Works, dated 19th June, 1837.

Resolved, That the President and Directors take such measures in regard to publishing their report, and the proceedings of

this meeting, as shall seem to them expedient.

On motion the meeting then adjourned.

J. F. MAY, Chairman.

JNO. WILLIAMS, Secretary.

STATEMENT of the affairs of the Richmond and Petersburg Rail Road

COST OF ROAD AND PROPERTY.		
From Richmond to Petersburg, including in-		
terest, \$890,858 Of Branch Road to Port Walthall, including	3 06	
purchase of land, wharves, coal tracks,		
cars and steamer Chesapeake, - 48,489	9 09	
Debts due to the Company:		\$939,347 15
By individuals on stock, - 2,960 This Company's stock taken for debt, - 2,760		
Open accounts, 4,142		
Could be a Cally and a call a cally a call a call a cally a call a c		9,868 72
Certificate of debt received in exchange for Company's bonds,		500 00
Cash on hand,	-	2,294 01

\$952,009 88

Company, from the commencement of the work to the 1st of May, 1850.

CAPITAL STOCK. Subscribed by individuals, 3,000 shares, - \$300,000 00 Do. by the State, old stock, 2,000 shares, 200,000 00 new do. 1,856 " 185,600 00	\$685,600 00
Debts due by the Company: Bonds due in London in 1853, £12,300 st'g. at par, Bonds due in Richmond in 1850, Dividend bonds to the State,	86,166 67 33,408 00
Debts due by notes and open accounts: Notes, Open accounts, Open accounts, Profit since the commencement of transportation, -	20,219 47 126,615 74 \$952,009 88

JOHN WILLIAMS, Treasurer.

STATEMENT of Income from Transportation from 1st May, 1849, to 1st May, 1850.

TOTAL.	\$7,860 97 7,421 13 6,366 70 8,861 35 8,607 19 8,016 14 6,878 63 7,617 04 7,617 04
Cl. Hill Travel and Miscella- neous Freight.	#224 30 265 06 178 96 178 81 208 37 204 04 110 83 110 83 265 57 255 12
Freight of Clover Hill Coal.	2,479 90 2,255 80 2,353 10 3,022 40 3,627 50 1,480 20 1,567 60 1,567 60 1,604 50 2,142 40 1,885 60
Branch Road Freight.	\$\$7 00 469 27 469 27 469 27 702 18 7702 18 279 00 177 57 846 90 188 75 188 75 1
Freight.	\$2,217 49 2,370 00 1,518 80 1,249 72 1,371 73 1,120 07 1,239 04 1,239 87 1,256 68 1,257 68 1,257 68
Thro' Travel.	\$556 95 399 27 400 46 660 46 1,476 20 1,147 62 679 52 679 52 1,854 17 1,176 62 1,854 17
Local Travel.	\$2,295 33 1,661 73 1,661 73 1,673 74 2,386 25 2,731 69 2,930 38 2,930 84 2,178 74 2,816 24 2,165 63
MONTHS.	1849—May, June, June, Juline, Juline, Juline, Juline, Juline, August, September, October, November, December, February, Rebruary, March, April,

JOHN WILLIAMS, Treasurer.

STATEMENT OF TRANSPORTATION EXPENSES

From 1st May, 1849, to 1st May, 1850.

Repairs of Rail Road,	-	-		-	-	-	-	\$20,939 10
*Repairs of Engines and	Cars		-	-	-	-	-	16,450 92
Train Expenses, including	g Cl	over F	Iill	Expen	ses,	-	-	13,364 72
Depot expenses, includin	g wa	tching	of J	lames	Rive	r Bri	dge,	7,387 50
Repairs of Bridges,						-	-	657 18
Transportation of Passer	ngers	, Mail	and	l Bagg	gage,		-	1,195 38
Officers' Salaries, -	-	-	-		-	-	-	4,300 00
Postages, Newspapers, A						-		467 64
Train Losses and Dama	ges, i	ncludi	ng (Coal,			de .	1,125 55
Contingent Expenses and					lire,	-		770 46
Branch Road Expenses,	-	-	-	-	-	-		1,600 71
Repairs of depots, -	-	~	-	***	-	-		3,177 76
Office Expenses, -	-	~	-	-	-	-	-	148 38
Expenses of Steamer Ch	esap	eake,	~			-	-	344 75
Repairs of Turnpike,	-	-	-	-	-		~	612 49
								\$72,542 54

^{*} This amount includes a new passenger car just placed on the Road.

JNO. WILLIAMS, Treasurer.

STATEMENT OF RECEIPTS AND DISBURSEMENTS,

Within the year ending 30th April, 1850.

RECEIPTS.

Cash on hand, 30th April, 1849,	-	-	\$3,576 25
Debts due to the company-Received this sum,	-		171 56
Certificate of debt, Do	-	-	2,300 00
Transportation, Do	•		100,298 86
DISBURSEMENTS.			
Cost of Road and Property-Increased this sum, \$5	5,688	92	
Liabilities of the Company-Decreased this	,,,,,,		
	7,440	59	
	2,542		
	3,380		
	2,294		
1 1	,		

\$106,346 67 \$106,346 67

JNO. WILLIAMS, Treasurer.

REPORT

OF THE

PRESIDENT AND DIRECTORS

OF

THE RICHMOND AND PETERSBURG

RAILROAD COMPANY,

TO

THE BOARD OF PUBLIC WORKS,

OF

THE STATE OF THE COMPANY

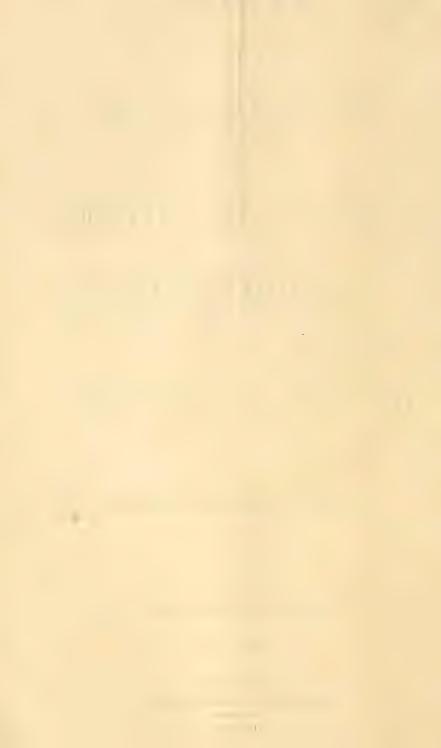
FOR THE

YEAR ENDING SEPTEMBER 30, 1850.

RICHMOND:

PRINTED BY RITCHIES & DUNNAVANT.

1850.



REPORT.

The board of directors of the Richmond and Petersburg railroad company respectfully submit to the Board of public works their annual statements, shewing the condition of the affairs of the company

on the 30th of September 1850.

It will be seen from these, that the income of the company for the past year was \$106,244 46, being an increase on that of the previous year of \$5,086 94, and that the expenses of repairs, transportation, &c. for the year were \$76,818 22, making an improvement in the business of the year, as compared with that of the previous year, of \$2,351 17.

The nett profits of the year, it will be seen, amounted to \$29,426 24. Of this sum \$7,952 05 were chargeable to capital stock and interest, and the remainder (with the exception of the increased cash funds on hand) was applied to a reduction of the company's indebtedness—the whole of which, it will be perceived, is \$132,030 84, and the avail-

able means towards meeting it are \$14,729 S7.

The board of directors submit to the Board of public works, as a part of this report, their report to the stockholders at their annual meeting on the 28th May last, and the accompanying documents, and certain resolutions of the president and directors of the Petersburg railroad company, passed on the 19th of October, with the resolutions of the president and directors of this company in response thereto.

Signed on behalf of the board,

WIRT ROBINSON, President.

At a meeting of the president and directors of the Petersburg railroad company, held October 9th, 1850, the following preamble and

resolutions were passed:

Whereas much complaint and objection have recently been urged by travellers against the railroad route between Washington and Weldon, alleging that in consequence of the distance which separates the depot of the Petersburg railroad from the depot of the Richmond and Petersburg railroad, they frequently experience great inconvenience and difficulty in passing with their baggage from one to the other, and that they often find very inadequate conveyance, and sometimes with ladies and children are compelled to encounter on foot the dust or mud, or all the severities of season and weather; that

these difficulties cause much detention and delay, which, together with the other inconveniences and embarrassments passengers are subject to, unless they be obviated, must inevitably divert much of the travel from this route, and thus seriously injure the companies; and whereas to enable this route to secure and increase the travel, it must offer the cheapest, most direct, most comfortable and most expeditious conveyance, which can only be effected by a junction of the railroads, so as to form a continuous line between Weldon and the Potomac river; and whereas to accomplish this, it will be requisite and necessary for the several companies to act in concert, and to bear a portion of the expenses incurred in meeting these important connections; and as this company has no authority to run its road across the Appomattox or through the city of Petersburg, without the assent of the corporation:

Be it therefore resolved, That the president make application to the common hall of Petersburg, for permission to construct a track for the transportation of passengers and baggage from the depot on Washington street, to some convenient point on the south side of the Appomattox river; and in the event of the same being granted, this board will recommend to the stockholders to make it, provided the Richmond and Petersburg railroad will run their road across the river to

connect with it.

Resolved, That a copy of these proceedings be sent to the president and directors of the Richmond and Petersburg railroad company, with a request that they will unite with us in effecting this important object.

At a meeting of the president and directors of the Richmond and Petersburg railroad company, held 21st October 1850, the following resolutions were passed:

Resolved, That the board are deeply impressed with the importance of the proposed connection between this road and the Petersburg railroad, entertaining no doubt that it would greatly promote the comfort of travellers and the incress of the company and of the line, and that it be recommended to the stockholders to concur in making the same.

Resolved, That in view of the heavy liabilities of the company and of the expense necessarily to be incurred in making the connection aforesaid, the board regard it as highly expedient, if not indispensable, that the company shall be relieved from the dividend bonds due the state.

Resulted. That the Board of public works be requested to recommend to the general assembly to grant such relief, as a measure of policy in reference to the interest of the state as a stockholder, and as a community, and as an act of sheer justice to the private stockholders.

Statement of the Affairs of the Richmond and Petersburg Railroad Company from the commencement of the work to the 1st of October 1850.

Capital stock:				
Subscribed by individuals,	3,000 shar	res	300,000 00	
Do. by the state, old stock,			200,000 60	
Do. do. new stock,			185,600 00	
	-,			685,600 00
Debts due by the company:				
Bonds due in London in 1853, £19	2300 sterling		54,666 67	
Bonds due in Richmond,		_	28,500 00	
Donas due in Heleminona,			20,000	83.166 67
Bonds due the state				33,408 00
Debts due by notes, -	-		15,437 25	
Do. by open account,			18 99	
201 by open decount,				15.456 17
Profit since the commencement of	transportation		-	144,020 76
	<u> </u>	,		
				\$961.651 60
Cost of road and property:				
From Richmond to Petersburg,			892,706 58	
Of branch road to Port Walthall,			48,489 09	
Or branch road to rore warman,			10,100 00	941.195 67
D. L. J. A. d.				011,100 01
Debts due to the company:				
By individuals on stock,			2,960 55	
Stock purchased, -	•		2,765 51	
Open accounts,	-		6,558 14	
				12,284 20
Cash on hand,			-	8,171 73
				£ 0.21 0:1 0:0
				<u>\$931.651_60</u>

JNO. WILLIAMS, Treasurer.

Statement of Receipts and Disbursements in the year ending 30th September 1850.

RECEIPTS:

Cash on hand 30th September 1849, Sales of certificate of debt of Richmond	Frederickshure	and	Potomac rail-	2,881	45
road company, gross amount, Transportation received,	, I redeficesiming		*	1,002 106,246	
Disbursements:					
Cost of road and property increased, Transportation expenses.	-		5,510 45 76,518 22		

\$110,129 91 110,129 91

JNO. WILLIAMS, Treasurer.

Detailed Statement of Receipts in the year ending 30th September 1850.

MONTHS.		Local Travel.		Through Travel.		Freight.		Branch Road Freight,)	Freight of Clover Hill.		Clover Hill travel, and Miscellaneous	Freight.	TOTAI	
1849—October, November,			25 99	1147 685	62 29		73 07	279 147	00 68	2627 1480		204 103			
December,			38	679					57	1367	60	122			
1850—January,			44	755		1403		846	90			110			
February,			74	1176								210			
March,	-	2816 2	24		17	1263	02	436			40	265		8777	
April,	-		63	1287	67						60	255		7611	00
May,	-		75	1100	88						00	324		0110	-
June,	-		05	1033						1223	50	284			20
July,	-		04	1540	08						60	236			
August,	-	2761 0 2876 3	00	$2160 \\ 2537$				1550 197	88 33	2270 2538	$\frac{00}{70}$	195 229			
September,	-	2010	00	2551	32	1009	44	197	99	2000	70	229	90	9918	90
		31987 8	34	15959	17	20202	46	4701	92	21538	50	2541	75	96,931	64
Transpo	rta	ation of	m	ail,		-		-		-			-	5,818	48
Travel a										mer.			-	3,334	31
Tolls fro	om	passen	ge	rs ove	r J	ames r	iveı	r bridg	e,	-			-	115	00
														400400	
Tolls on	M	lanchest	ter	and F	ete	ersburg	g tu	rnpike	,	-			-	106,199 47	
													-	\$106,246	46
													-		-

JNO. WILLIAMS, Treasurer.

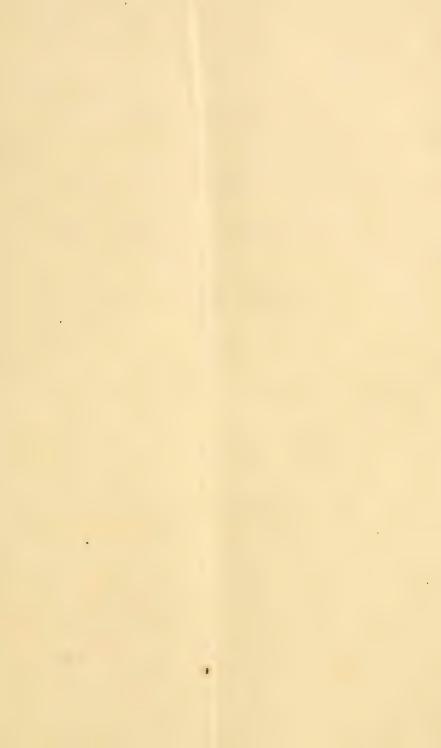
Richmond, 1st October 1850.

Statement of Freight Transportation on the Richmond and Petersburg Railroad, and the Branch Road to Port Walthall, in the year ending 30th Sept. 1850.

Tobacco, - - 11,120 hhds. Cotton, - - 1,816 bales. Flour, - - 55,988 bbls. Coal, Clover Hill, - 1,076,925

By the Chesterfield railroad, 10,275

Groceries, dry goods and miscellaneous freight, amounting to \$8,606 42





PROCEEDINGS

OF

THE STOCKHOLDERS

IN THE

RICHMOND AND PETERSBURG

RAIL ROAD COMPANY,

AT

THEIR GENERAL MEETINGS,

AND

REPORTS

MADE BY THE PRESIDENT AND DIRECTORS

TO THE

STOCKHOLDERS.

SIXTEENTH MEETING, MAY 27, 1851.

RICHMOND:

p. d. bernard, printer, south twelfth street. 1851.



SIXTEENTH

MEETING OF THE STOCKHOLDERS,

HELD ON TUESDAY, MAY 27th, 1851.

At a meeting of Stockholders of the Richmond and Petersburg Rail Road Company, at the office of the Company in Richmond, on Tuesday 27th May, 1851, Judge John F. May was appointed Chairman of the meeting,

and John Williams, Secretary.

There being present, in person and by proxy, private Stockholders entitled to 1,957 votes, and the proxy of the Board of Public Works, James Lyons, Esq. entitled to 505 votes, being in all 2,462, (the whole number that could be given being 2,698,) the meeting proceeded to business.

The following report was presented by the President and Di-

rectors, and read:

ANNUAL REPORT.

The Board of Directors of the Richmond and Petersburg Rail Road Company respectfully submit to the Stockholders their Annual Report of the condition of the affairs of the Company.

It will be seen from the accompanying statements, that the gross income of the Company for the year ending the 30th of April last, was \$117,409 61, being an increase on the income of the previous year of \$17,110 81, and that the expenses of the past year were \$76,026 09, making an improvement in the business of the Company, as compared with that of the previous year, of \$13,627 26.

Out of the income of the past year the Board have been enabled to reduce the liabilities of the Company the sum of \$27,200 55, leaving their whole indebtedness at this time \$112,574 67.

Under these circumstances, the Board of Directors might, it is believed, at an early day commence the payment of a moderate dividend to the Stockholders, if they could either convert into stock or fund the debts now due, or shortly to become due, by the

Company.

With a view to the former object, the Board of Directors, in compliance with the instructions of the Stockholders at their last annual meeting, applied to the Legislature for the right to issue new shares of stock at a reduced value, without the necessity of reducing the whole capital stock of the Company, as required by the act of April, 1848. They at the same time applied to be relieved of the payment of the dividend bonds due the State, on condition of constructing a bridge across the Appomattox river at Petersburg, to connect with the Petersburg and Roanoke, and South Side Roads. They regret that their application failed, and in consequence, there is no prospect, notwithstanding the improved condition of the Company, of the early payment of a dividend to the Stockholders, unless it should be deemed advisable to reduce the capital stock of the Company, under the act of April, 1848, and be then found practicable to create new shares at a reduced rate, or it should be in the power of the Company to fund the debts now due, and to extend the period of those shortly maturing. The Board of Directors would recommend the effort being made to extend or renew the loans of the Company to a period not earlier than the 1st of July, 1859. Should it prove successful, they entertain a strong confidence that a dividend of three per cent. may be paid, both to the State and private Stockholders.

Signed on behalf of the Board.

WIRT ROBINSON, President.

May 27th, 1851.

Whereupon the said report and the documents therein referred to, were received approved and ordered to be recorded.

The following report of the Committee of Examination was

read:

The undersigned, a committee appointed at the last annual meeting, in pursuance of a standing order of the Stockholders.

respectfully report:

That on a careful and sufficient personal examination, they find the road, bridges, water stations, workshops, cars, engines and depots of this Company in excellent order—improved decidedly since last reported upon—and comparing favorably, as they believe, with the works and the condition of any road of like construction in this country. At Petersburg, the depot has been

repaired, a new shed thirty by eighty feet has been erected for the reception of tobacco, a new house for the hands built, and about four hundred feet of tressel work and track made for the accommodation of the increased coal trade there. In Richmond. the depot has been improved by the erection of a fire-proof safe for the preservation of the books and papers of the Company, and by the introduction of gas for light; and additional tools and new and improved machinery have been provided in the shops. The bridge over James river has been put in thorough repair, and materials have been purchased and are now on hand for re-painting it. The current books and accounts of the Company were examined sufficiently to satisfy your committee that they are faithfully, accurately and neatly kept. The system of checks and balances which prevails in the office, as well with regard to the receipts as to the expenditures, would seem to render it difficult for any error or defalcation to occur without immediate detection. Nevertheless, your committee do not doubt that it would be more satisfactory, both to the Officers in charge of this department, and to the Stockholders, that a critical examination and comparison of the books with the vouchers should be made by a competent accountant. Some inquiry for such a person was recently instituted by your committee, but the inquiry having been too long delayed to admit of the work being executed in a satisfactory manner prior to this meeting of the Stockholders, was postponed for another year-unless it should be your pleasure to order such an investigation now, under the direction of a new committee.

All of which is respectfully submitted.

THOMAS H. ELLIS, JAMES BOSHER, JACOB F. BARNS.

Whereupon the said report was received, approved and ordered to be recorded.

The following resolution, offered by Mr. Holden Rhodes, was unanimously adopted:

Resolved, For the purpose of extending, in whole or in part, the debts of the Company, or of renewing the same, that the President and Treasurer be and they are hereby authorized to issue certificates of debt, payable not earlier than the 1st day of July, 1859, the interest on the said certificates to be payable semi-annually, and the said certificates to be convertible into stock of the Company at par, at the option of the holder, and that the President and Directors be authorized to give such security on

the property of the Company, for the payment of the interest and principal of the said certificates, as they may deem advisable.

And whereas no action appears yet to have been had, under a resolution adopted at the meeting of Stockholders on the 20th of November, 1843, when an act, passed March 25th 1843, entitled "An Act converting into stock the State's loan to sundry Rail Road Companies, and for other purposes," was accepted, which resolution was in the following words, viz: "Resolved, That at the times of making to the Commonwealth the semi-annual dividends required by the said act, the Board of Directors be and they are hereby instructed to pass to the credit of the individual stockholders of the Company, any surplus of net profits, not exceeding one a half per cent. on the amount of the individual stock, the said surplus to be paid over to the individual Stockholders respectively, forthwith, if the Company's affairs permit; or if otherwise, to be paid with interest, whenever the situation of the Company may admit of its being done." Be it therefore

Resolved, That the President and Treasurer be authorized to issue certificates of debt as above authorized, to any Stockholder or his assigns, who may be willing to receive the same, in lieu of the amount to which he or they would be entitled under the

above resolution.

The meeting then proceeded to the election of officers, whereupon Mr. Wirt Robinson was unanimously elected President of the Company.

Messrs. Richard Barton Haxall and Holden Rhodes were una-

nimously elected Directors on behalf of the Stockholders.

Messrs. Francis E. Rives, James H. Cox and Roscoe B. Heath were announced to have been appointed Directors on behalf of the State by the Board of Public Works.

Messrs, James Bosher and Jacob F. Barns, Dr. Charles S. Mills, and Messrs. Samuel Mordecai and Frederick Anderson

were appointed the Committee of Examination.

Resolved, That the President and Directors take such measures in regard to publishing their report, and the proceedings of this meeting, as shall seem to them expedient.

On motion, the meeting then adjourned.

J. F. MAY, Chairman.

John Williams, Secretary.



STATEMENT of the affairs of the Richmond and Petersburg Rail Road

From Richmond to Petersburg, including interest, Of Branch Road to Port Walthall, including	\$894.801 71	
purchase of land, wharves, coal tracks, cars and steamer Chesapeake,	48,489 09	
Debts due to the Company: This Company's stock taken for debt,	5,376 06	\$943,290 80
Open accounts,	8,422 24	13,798 30
Cash on hand,	•	4,870 45
		4061 350 55

Company, from the commencement of the work to the 1st of May, 1851.

Subscribed by individuals, 3 Do. by the State, old		shares,	\$300,000 200,000 185,600	
Debts due by the Compe Bonds due in London in 185 par, Bonds due in Richmond,		-	54,666 67 24,500 00	
Dividend bonds to the State Debt due by open account, Profit since the commencem	-	400 i	<u> </u>	79,166 67 33,408 00 18 92 163,765 96
			•	\$961,959 55

JOHN WILLIAMS, Treasurer.

STATEMENT of Income from Transportation from 1st May, 1850, to 1st May, 1851.

MONTHS.	Local Travel.	Thro' Travel.	Freight.	Branch Road Freight.	Freight of Clover Hill Coal.	Freight of CI. Hill Travel Clover Hill and Miscella-Coal.	TOTAL.
1850May, June,	\$2,592 75 2,176 05 2,944 04 2,761 00 2,763 33		\$2,474 43 2,836 84 2,369 96 1,708 02 1,539 44	\$157 70 148 02 173 36 1,550 88 197 33		\$324 39 284 63 285 28 195 13 229 58	
October, November, December, S51.—January, February, March, April,	2,985 74 2,840 66 3,714 49 3,335 37 3,074 20 2,739 12	1,474 03 928 89 801 08 957 71 1,464 67 1,913 71 949 18	817 89 907 84 907 84 1,157 78 1,189 81 1,550 38	979 74 675 37 6 48 785 18 666 54 847 87	3,153,70 3,326,80 2,254,30 1,955,70 1,800,97 1,720,60	328 69 344 78 149 95 169 52 158 97 157 26	9,739 79 7,790 82 8,351 18 9,003 63 10,666 79 8,064 41
Transportation of Mail, Travel and Freight per Norfolk and Walthall Steamers. Tolls on James River Bridge,	#35,074 24 1, r Norfolk and W Bridge,	\$16,861 78	#18,870 00 rs,	\$8 554 32	\$25,798 47	#2,738 62	\$107,897 43 5,816 48 3,584 26 111 50

JOHN WILLIAMS, Treasurer.

STATEMENT OF TRANSPORTATION EXPENSES

From 1st May, 1850, to 1st May, 1851.

						** 1 00*	
Repairs of Rail Road,					-	\$14,685	
Repairs of Engines and	Cars,	-	-	-	-	20,971	04
Train Expenses, includi	ng Clo	over ?	Hill Exp	penses,	-	14,899	95
Depot Expenses, includi-	ng Wa	atchir	ng of Jai	mes Rive	er Bridge.	7,778	10
Repairs of Bridges,				-	-	2,180	66
Transportation of Passe	ngers.	Mai	l and Ba	aggage,	-	1,518	52
Officers' Salaries,	-	-	-		~	4,425	00
Postages, Newspapers, I	Adver	tising	and Pri	inting,	_	496	70
Train Losses and Dama	ges, in	nelud	ing Coal	l, -	-	558	16
Contingent Expenses an	d Insu	rance	e agains	t Fire,	-	873	76
Branch Road Expenses,		-	-	-	-	2,591	83
Repairs of Depots,	-1	-	-		-	3,679	55
Office Expenses,	-	-	-	au	+	158	96
Expenses of Steamer Cl	hesape	ake,			-	1,043	98
Repairs of Turnpike,						164	24
						\$76,026	09
					-		

JOHN WILLIAMS, Treasurer.

STATEMENT OF RECEIPTS AND DISBURSEMENTS,

Within the year ending 30th April, 1851.

RECEIPTS.

Cash on hand 30th April, 1850, - Certificate of debt—Received this sum.	-	•	-	\$2,294 01
Transportation, Do.	1	-		117,409 67
				,
DISBURSEMENTS.				

Cost of Road and Property—Increased this sum,	3,943	65
Liabilities of the Company—Decreased this		
	27,200	55
Transportation-Expenses of Transportation, 7	76,026	09
	4,233	36
Cash—On hand 30th April, 1851,	4,870	45
Debts due to the Company-Increased this sum,	3,929	58

\$120,203 68 \$120,203 68

Richmond, 1st May, 1851.

JOHN WILLIAMS, Treasurer.

PROCEEDINGS

OF

THE STOCKHOLDERS

IN THE

RICHMOND AND PETERSBURG

RAIL ROAD COMPANY,

AT

THEIR GENERAL MEETINGS,

AND

REPORTS

MADE BY THE PRESIDENT AND DIRECTORS,

TO THE

STOCKHOLDERS.

SEVENTEENTH MEETING, JUNE 1, 1852.

RICHMOND:

p. d. bernard, printer, south twelfth street. 1852.



SEVENTEENTH

MEETING OF THE STOCKHOLDERS,

Held on Tuesday, June 1st, 1852.

At a meeting of Stockholders of the Richmond and Petersburg Rail Road Company, at the office of the Company in Richmond, on Tuesday, 1st June, 1852,

Mr. William F. Watson was appointed Chairman of the meet-

ing, and John Williams, Secretary.

There being present, in person and by proxy, private Stockholders entitled to 1,975 votes, and the proxy of the Board of Public Works, Mr. William F. Watson, entitled to 505 votes, being in all 2,480, (the whole number that could be given being 2,831,) the meeting proceeded to business.

The following report was presented by the President and Di-

rectors, and read:

ANNUAL REPORT.

The Board of Directors of the Richmond and Petersburg Rail Road Company respectfully submit to the Stockholders their Annual Report and Statements, showing the condition of the

affairs of the Company on the 30th of April, 1852.

The whole income of the Company during the past year, it will be perceived, was \$110,060 94, and the whole expenditures of the Company were \$80,740 02, leaving a balance of \$29,320 92. Out of this balance, after meeting all payments of interest, the Board were enabled to effect a reduction in the previous indebtedness of the Company of \$12,500, leaving their whole indebtedness at this time, including the certificates of debt for dividends authorized to be issued at the last meeting of Stockholders, \$167,689 67.

Under the instructions of the Stockholders at their annual meeting on the 28th of May, 1850, the Board of Directors renewed their application to the Legislature at its present session, for the right to issue new shares of stock at a reduced value, without reducing

the whole capital stock of the Company, as required by the Act of April, 1848. A bill to this effect has passed the House of Delegates and is now before the Senate. The Board of Directors trust that it may become a law in such form as may be acceptable to the Stockholders, and that they may be enabled under it, either to convert the debts due by the Company into stock, or into a loan payable at a remote day, convertible into stock.

Signed on behalf of the Board,

WIRT ROBINSON, Pres't.

1st June, 1852.

SUPPLEMENTARY REPORT.

At a meeting of the Board of Directors, held this day, it appearing to the Board that the reduction on the rate of transportation of Clover Hill coal to Port Walthall had resulted injuriously to the interests of the Company, it was resolved that the rate should be restored from one and a half to two cents per bushel from and after the 1st of July next.

WIRT ROBINSON, Pres't.

1st June, 1852.

The report, and the statements therein referred to, were then adopted.

The following report of the Committee of Examination was read:

The undersigned, a Committee appointed at the last annual meeting, in pursuance of a standing order of the Stockholders,

respectfully report:

That on a careful and personal examination they find the road (with the exception of some parts of it that require drainage and which could not be done owing to the recent wet weather during the spring) in good order. The bridges, water stations, workshops, cars, engines and depots of the Company are all in excellent order, and reflect credit on the Superintendent.

The books and accounts of the Company have been examined by two of your committee, and are found faithfully, neatly and

correctly kept.

All of which is respectfully submitted.

JAMES BOSHER, CHARLES S. MILLS, FRED. ANDERSON, JACOB F. BARNS.

Richmond, 29th May, 1852.

Whereupon, the said report was approved.

On motion of Mr. Henry C. Cabell,

Resolved, That the Board of Directors be requested to cause the road to be re-laid with heavy iron, so soon as the financial condition of the Company will admit of it.

On motion of Mr. Holden Rhodes,

Resolved, unanimously, That the Board of Directors be, and they are hereby authorized to renew the debt due in England for such a term of years as they may deem expedient, and find practicable.

The meeting then proceeded to the election of officers.

Whereupon, Mr. Wirt Robinson was elected President of the Company.

Mr. Richard Barton Haxall and Mr. Holden Rhodes were

elected Directors on behalf of the Stockholders.

Mr. Francis E. Rives, Mr. James H. Cox and Mr. Roscoe B. Heath were announced to be continued as Directors on behalf of the State by virtue of their former commissions from the Board of Public Works.

Mr. James Bosher, Mr. Henry C. Cabell, Dr. Charles S. Mills, Mr. Frederick Anderson and Mr. Sam'l Mordecai were appointed the Committee of Examination, with power to appoint a competent clerk if they deem it advisable.

Resolved, That the President and Directors take such measures in regard to publishing their report and the proceedings of this meeting, as shall seem to them expedient.

On motion, the meeting then adjourned.

WM. F. WATSON, Chairman.

John Williams, Secretary.

STATEMENT of the affairs of the Richmond and Petersburg Rail Road

	C	OCT OF E	OAD AND	PPOPE	שיים			
From Richmond	_							
terest, -					\$898,49	3 66		
Of Branch Road	to Po	rt Walt	hall, inc	luding		0 00		
purchase of lar	nd, wh	arves, co	al track	s, cars				
and steamer C	hesape	eake,	-	-	48,48	9 09		•
							946,982	75
Debts du	e to the	c Compar	ny:					
This Company's	stock	taken fo	or debt,	-		6 06		
Open accounts,	-	•	-		9,29	2 09		
					-		14,668	
Cash on hand.	-	-	-	-	-	m	12,194	87

\$973,845.77

Company, from the commencement of the work to the 1st of May, 1852.

CAPITAL STOCK. Subscribed by individuals, 3,000 shares, Do. by the State, old stock, 2,000 shares,	\$300,000 200,000	
new do. 1,856 " Debts due by the Company: Pards due in Landon in 1952, 212,200 and at	185,600	\$685,600 00
Bonds due in London in 1853, £12,300 st'g. at par, Bonds due in Richmond,	54,666 67 12,000 00	66,666 67
Dividend bonds to the State, Certificates of debt to Stockholders for dividends,	62,751 69	33,408 00
Amount to credit of individual Stockholders, Unclaimed interest on certificates of debt, Profit and loss,	4,556 61	*67,308 30 306 70 120,556 10
		\$973,845 77

JOHN WILLIAMS, Treasurer.

^{*} This increase in the indebtedness of the Company was made by transferring the amount from the credit of profit and loss account to the credit of the individual stockholders.

STATEMENT of Income from Transportation from 1st May, 1851, to 1st May, 1852.

Local Travel.
\$1,028 874 1,047
1,776 2,118 1,101
49 658 12 12 658 67 38 463 12 1.122 31
1,850 16
Transporation of Mail, Transporation of Mail, Travel and freight per Norfolk and Port Walthall steamers, Tolls on James River Bridge,

JOHN WILLIAMS, Treasurer.

STATEMENT OF TRANSPORTATION EXPENSES

From 1st May, 1851, to 1st May, 1852.

Repairs of Rail Road,		-			-	\$14,906	77
Repairs of Engines and	Cars		-	-	-	21,747	07
Train Expenses, includi	ng C	lover Hi	II Exper	Ses		* 17,105	
Depot Expenses, includi	200	ntahina	of Tame	a Dimar	Duidan		
	mg w	atening	or Jame	s Kive	r b riage		
Repairs of Bridges,	-	-	•	•	-	2,922	57
Transportation of Passe	enger	s, Mail a	and Bagg	gage,	-	1,286	92
Officer's Salaries,		-	-	- ,	-	4,261	66
Postages, Newspapers, A	Adve	rtising a	nd Print	ing.	-	488	
Train Losses and Dama	iges,	includin	g Coal.	-	-	416	65
Contingent Expenses an						665	62
Branch Road Expenses,		-	_		_	4,124	
			_		_		
Repairs of Depots,	~	-		-	-	1,518	
Office Expenses, -	-	-	-			172	17
Expenses of Steamer Cl	hesar	eake,	m	.00	1 m	928	83
Repairs of Turnpike,		-			-	1,369	17
						,	
						\$80,740	02
							-

JOHN WILLIAMS, Treasurer.

^{*} This amount includes an increase in the stock of wood of 2,000 cords over the stock on hand at this time last year.

STATEMENT OF RECEIPTS AND DISBURSEMENTS,

Within the year ending 30th April, 1852.

RECEIPTS.							
Cash on hand 30th April,	1851,	~	-	-	-	\$4,870	45
Amount of Certificates of	Debt	issued	and of	credit	to in-		
dividual Stockholders,		-	-	-	-	67,308	
Transportation—Received	this	sum,	-	-	-	110,060	94

DISBURSEMENTS.

Cost of Road and Property—Increased this sum,		
Debts due by the Company-Decreased this sum,	12,212 22	
Debts due to the Company-Increased this sum,	869 85	
Transportation-Expenses of Transportation,	80,740 02	
Interest—Paid this sum,	5,222 48	
Transfer from Profit and Loss Account to credi	t	
of individual Stockholders,	67,308 30	
Cash—On hand 30th April, 1852,	12,194 87	

\$182,239 69 \$182,239 69

JOHN WILLIAMS, Treasurer.





PROCEEDINGS

OF

THE STOCKHOLDERS

IN THE

RICHMOND AND PETERSBURG

RAIL ROAD COMPANY,

AT

THEIR GENERAL MEETINGS,

AND

REPORTS

MADE BY THE PRESIDENT AND DIRECTORS,

TO THE

STOCKHOLDERS,

EIGHTEENTH MEETING, MAY 31, 1853.

RICHMOND:

P. D. BERNARD, PRINTER, SOUTH TWELFTH STREET. 1853.



EIGHTEENTH

ANNUAL MEETING OF THE STOCKHOLDERS,

HELD ON TUESDAY, MAY 31st, 1853.

At a meeting of Stockholders of the Richmond and Petersburg Rail Road Company, at the office of the Company in Richmond, on Tuesday, 31st May, 1853,

General Jaquelin B. Harvie was appointed Chairman of the

meeting, and John Williams, Secretary.

On motion of Mr. R. B. Heath, a committee was appointed to examine proxies, and the Chairman appointed Messrs. R. B. Heath, Joseph M. Myers and Anderson P. Miller.

The Committee reported that they had examined the proxies, and found them to correspond with the list thereof; which report

was, on motion of Mr. G. A. Myers, approved.

There being present, in person and by proxy, private Stockholders entitled to 1367 votes, and the proxy of the Board of Public Works, Mr. William F. Watson, entitled to 971 votes, being in all 2338, (the whole number that could be given being 2525,) the meeting proceeded to business.

The following report was presented by the President and Di-

rectors, and read:

ANNUAL REPORT.

The Board of Directors of the Richmond and Petersburg Rail Road Company respectfully submit the accompanying statements, showing the condition of the affairs of the Company on the 30th of April, 1853.

It will be seen from them, that the whole income of the Company for the past year was \$126,017 33, being an increase on

that of the preceding year of \$15,956 39, and that the amount of transportation expenses for the year was \$84,999 72, being an increase of \$4259 70 on those of the previous year. The surplus income of the year, after meeting the payments of interest, it has been deemed judicious by the President (in view of the double mail schedule and of the increasing business of the road) to expend, in adding to the stock of locomotive power, cars and carriages, and in extending and improving the wharves and trussel work for the coal trade at Port Walthall. These expenditures are introduced among the disbursements of the year under the head of "extraordinary expenses," and are exhibited in detail in the statement so marked.

The bill referred to in the last annual report to the Stockholders as having passed the House of Delegates, has since become a law, and is herewith submitted for the consideration of the Stockholders.

Signed on behalf of the Board,

WIRT ROBINSON, President.

On motion of Mr. Moncure Robinson, the said report was received.

A letter from Mr. Wirt Robinson to the Stockholders, declining a reelection to the office of President, was read, and on motion of Mr. G. A. Myers, was laid on the table.

The following act of the General Assembly of Virginia was read:

AN ACT

In relation to the Richmond and Petersburg Rail Road, passed March 24th, 1853.

Whereas, it is an object that the debts of the Richmond and Petersburg Rail Road Company should be converted into stock, and the Company thereby be placed in a condition to pay dividends, and the large interest of the Commonwealth in said

Company be thus made productive; therefore

Be it enacted by the General Assembly, That the President and Directors of the Richmond and Petersburg Rail Road Company be and they are hereby authorized, to sell in such mode as they may deem advisable, and for such prices as they may deem it for the interest of the Company to accept, as many additional shares of capital stock, as may be requisite to meet the liabilities of the Company; provided that such additional shares shall not be sold for less than fifty dollars per share; provided, also, that the Board of Public Works shall have the option of purchasing

within thirty days after the acceptance of this Act by the Company, and after said acceptance shall have been duly certified to said Board to the extent of the indebtedness of the Company to the State, the stock authorized by this Act, if the said Board shall deem such purchase desirable on the part of the State.

This Act shall be in force from and after its acceptance by a

majority of stockholders in general meeting.

STATE OF VIRGINIA,

City of Richmond, to wit:

I, St. G. Tucker, Clerk of the House of Delegates and Keeper of the Rolls of the Commonwealth of Virginia, do hereby certify that the foregoing is a true copy of an Act passed by the General Assembly on the twenty-fourth day of March, eighteen hundred and fifty-three. Given under my hand May 28th, 1853,

ST. G. TUCKER, C. H. D. and Keeper of the Rolls of Virginia.

Mr. G. A. Myers offered three resolutions, which were read.
Mr. R. B. Heath moved to amend the second resolution of Mr.
Myers by substituting the sum of \$105,000 for the sum of \$175,000, which motion was rejected.

The first resolution offered by Mr. Myers was then adopted-

ayes 1912, noes 408.

Mr. Heath offered an addition to the second resolution of Mr. Myers, which addition was adopted.

myers, which addition was adopted

The second resolution offered by Mr. Myers, with the addition of Mr. Heath, was then adopted—ayes 1864, noes 445.

The third resolution offered by Mr. Myers was then adopted-

ayes 1873, noes 436.

The following is a copy of the three resolutions offered by Mr. Myers, which were adopted, with the addition to the second reso-

lution offered by Mr. Heath:

I. Resolved, That the Act of the General Assembly of Virginia, entitled An Act in relation to the Richmond and Petersburg Rail Road, passed March 24th, 1853, be, and the same is hereby accepted by this Company; and that the President and Treasurer certify to the Board of Public Works this acceptance of the same at this date.

And, whereas, in view of the present market price of the stock of this Company, it is not probable that a sale of its stock could be negotiated at fifty dollars per share; whilst it is believed, that a loan, payable at a remote date convertible into the stock of the Company, would probably be gradually converted into stock, and

74

the Company be enabled at an early period to improve its road,

and to pay dividends:

II. Be it therefore Resolved, That the President and Treasurer, (the Board of Directors concurring in the expediency of this resolution,) be, and they are hereby authorized and instructed to issue, and the President to dispose of, coupon bonds of the Company, bearing six per cent. interest, in amounts of \$500 each, payable at the office of the Company on the 1st day of July, 1875, to such extent, not exceeding in the aggregate \$175,000, as may be requisite, to defer the period of the payment of the liabilities of the Company, or of any portion thereof to the date above specified; the interest on the said bonds to be payable semi-annually at the said office on the 1st days of January and July of each year; and each of the said bonds to be made upon their face, convertible into ten shares of the capital stock of the Company at the pleasure of the holder; provided that for the term of thirty days the President allow to any stockholders of this Company, who may desire to do so, the privilege, in preference to others, of purchasing said bonds in the ratio of their interest in the stock of this Company, provided such ratio shall entitle them to purchase one or more bonds, and that he be authorized to receive payment of the same of any stockholder in instalments

extended over a period not exceeding six months.

III. Resolved, That to secure the punctual payment of the interest and principal of the said bonds, the President be and he is hereby authorized and instructed to execute and deliver to such person as he may see fit, a deed of trust or mortgage, in the most secure and binding form, on all the works and property, rights, privileges and franchises of the Company, acquired and to be acquired, conditioned for the punctual payment of the interest and principal of the said bonds; and especially, providing that if the interest due on any of the said bonds shall be and remain unpaid for the period of sixty days, after the same shall be due and demanded, the principal sum of all the said bonds outstanding shall forthwith be due and payable, and it shall be the duty of the trustee named in the deed, or any successor named in or appointed under the same, on the demand of the holder of any such bond or bonds, to sell at public auction, in the city of Richmond, (giving at least forty days notice of the time, place and terms of sale by publication in one or more newspapers published in each of the cities of Richmond, Philadelphia and New York) the works and property, rights, privileges and franchises conveyed in the said deed; and out of the proceeds of said sale to pay the principal and interest due on all the said bonds, which may be then outstanding; although the said interest, should, after the said period of sixty

days shall have elapsed, be tendered. And the President and Treasurer are hereby authorized and instructed to deliver to the trustee named in the deed, or to any successor named in or appointed under the same, all contracts, papers and agreements or other instruments of writing necessary for the purpose of carrying into full effect, now, or at any time hereafter, the provisions of the said deed of trust or mortgage.

The following report of the Examining Committee was read

and approved:

Richmond, 31st May, 1853.

The undersigned, one of the Committee appointed at the last annual meeting in pursuance of a standing order of the Stockholders, respectfully reports, that on Saturday, 28th May, he made a careful examination of the depot and work shops in Richmond and Pocahontas, as well as of the whole road, water stations, bridges, &c. from Richmond to Petersburg, and the branch road to Port Walthall, all of which he found in good order; the road he thinks is in better order than he has seen it for many years.

The other members of the Committee were unable to attend, but I understand they have examined the books and accounts,

and I presume will report thereon.

Respectfully submitted,

JAMES BOSHER.

As one of two of the Committee who examined the books and accounts of the Company, I take pleasure in reporting that, as far as I could conveniently to myself make the examination, they have been accurately kept and much care and neatness have been bestowed on them.

Very respectfully,

FRED. ANDERSON.

31st May, 1853.

Mr. R. B. Heath offered a resolution for the adoption of certain

by-laws; whereupon, on motion of Mr. Holden Rhodes,

Resolved, That a committee of three be appointed by the Chairman, to consider the resolution offered by Mr. Heath, and the subject of by-laws generally; to make report to the Board of Directors by the 15th of June; that the Board shall cause the report to be printed and transmitted to the Stockholders before the next meeting; and that the Stockholders shall meet to consider the subject of by-laws on the 25th of July next at 12 o'clock.

The Chairman appointed Messrs. Holden Rhodes, Roscoe B.

Heath and Gustavus A. Myers the said committee.

On motion, the meeting then proceeded to the election of officers.

On motion of Mr. Rhodes, Mr. Peter V. Daniel, Jr. was unani-

mously elected President of the Company.

On motion of Mr. Moncure Robinson, Messrs. Holden Rhodes and Richard Barton Haxall were elected Directors on behalf of the Stockholders.

Messrs. Francis E. Rives, Roscoe B. Heath and James H. Cox were announced to have been appointed Directors on behalf of the State.

Messrs James Bosher, Wirt Robinson, Frederick Anderson, Henry C. Cabell and Dr. Charles S. Mills were appointed the Committee of Examination, with power to appoint a competent clerk, if they deem it advisable.

On motion,

Resolved, That the President and Directors take such measures in regard to publishing their report and the proceedings of this meeting as shall seem to them expedient.

The meeting then adjourned to the 25th of July, 1853, at 12

o'clock.

J. B. HARVIE, Chairman.

JOHN WILLIAMS, Secretary.

STATEMENT of the affairs of the Richmond and Petersburg Rail Road

COST OF ROAD AND PROPE		
From Richmond to Petersburg, including in- terest, Of branch road to Port Walthall, including	\$902,173 02	
purchase of land, wharves, coal tracks and cars,	45,539 09	\$947,712 11
Debts due to the Company.		
This Company's stock taken for debt, -	5,376 06	
Open accounts,	13,857 57	
opon accounty	,	19,233 63
Cash on hand,		6,941 64

\$973,887 38

Company, from the commencement of the work to the 1st of May, 1853.

Subscribed by individuals, 3000 shares, - \$300,000 Subscribed by the State, old stock, 2000 shares, new do. 1856 " \$185,600	
Debts due by the Company,	φουσ,000 00
Bonds due in London, £12,300 st'g. at par, 54,666 67 Bonds due in Richmond, - 12,000 00	
	66,666 67
Dividend bonds to the State,	33,408 00
Certificates of debt to Stockholders for divi-	00,400 00
dends, 65,319 12	
Amount to credit of individual Stockholders, 1,989 18	
TT 1 1 1 1 1	67,308 30
Unclaimed interest on certificates of debt, 505 15	
Interest on bonds due in London, - 1,839 68	
	2,344 83
Profit and loss,	118,559 58
	\$973,887 38

JOHN WILLIAMS, Treasurer.

STATEMENT of Income from Transportation from 1st May, 1852, to 1st May, 1853.

MONTHS.	Local Travel.	Thro' Travel.	Freight.	Branch Road Freight.	Freight of Clover Hill Coal.	Clover Hill Travel and Freight.	TOTAL.
1852—May, June, July, August, September, October,	\$3,509 87 3,101 49 3,124 74 2,945 61 2,976 87 3,190 37	\$959 88 \$59 19 1,144 50 2,068 10 2,296 13 1,419 15	\$2,974 31 2,974 31 2,958 39 2,194 84 2,693 98 1,581 59	\$395 97 1,030 68 3 50 1,146 90 1,877 21 446 83 805 30	#2,099 32 1,804 95 2,278 90 2,207 02 2,034 30 2,511 07	\$160 40 105 57 157 82 140 70 235 96 178 77	9,542.37 9,667.85 10,703.17 12,114.45 9,080.88
Novemori, December, 1853—January, February, March, April,	2,136 87 2,136 87 2,513 87 3,369 68 2,615 25	1,182 52 1,386 01 2,021 40 2,567 14 1,337 79	1,100 39 1,337 21 1,227 46 1,901 30 1,586 66		2,318 2,475 2,669 2,860 80 3,274 10	146 27 139 10 120 21 184 07 169 29	8,144 55 7,703 65 9,015 11 11,061 49 10,069 39
	#35,655 97	\$18,687 13	\$23,243 13	\$7,962 43	\$28,038 03	\$1.900 31	\$115,487 00
Transportation of Mail, Travel and freight per Norfolk and Port Walthall steamer, Tolls on James River Bridge,	dail, per Norfolk and er Bridge,	Port Walthall	steamer,			1 1 1	7,345 55 3,156 66 2,8 12

JOHN WILLIAMS, Treasurer.

STATEMENT OF TRANSPORTATION EXPENSES

From 1st May, 1852, to 1st May, 1853.

Repairs of Rail Road,	_	-		•.	-	\$22,627	31
Repairs of Engines and		_	_	-	-	17,840	
Train expenses, including			ll expen	ses,	-	19,178	17
Depot expenses, including	ng wa	tching o	of Jame	s River	Bridge,	11,083	50
Repairs of Bridges,	- '	-	-	-	-	317	51
Transportation of Passe	ngers	, Mail,	and Bag	gage,	-	1,584	68
Officers' Salaries,				-	-	4,375	
Postages, Newspapers,					-	494	
Train Losses and Dama					-	1,688	
Contingent expenses and		irance a	gainst I	Fire,	-	1,438	
Branch Road expenses,	nā.	-	- 1	-	-	2,335	
Repairs of Depots,	-	-			-	1,885	
Office expenses, -	-	-	-	-	-	147	
Repairs of Turnpike,	-	-	-	-	•	3	39
							_
						\$84,999	72
					-		

JOHN WILLIAMS, Treasurer.

STATEMENT OF EXTRAORDINARY EXPENSES,

From 1st May, 1852, to 1st May, 1853.

Two new Locomotive Engines and Tenders, On account of one Engine and Tender unfinish Two new Passenger Cars, Ten 8 wheeled Platform Cars, at \$500 each, Two 8 wheeled Box Cars, at \$625 each, One new 8 wheeled Tender, Twenty new Coal Cars, at \$280 each, Three new Baggage Crates, at \$75 each,	ed,	-	\$14,470 53 2,415 29 4,306 78 5,000 00 1,250 00 912 00 5,600 00 225 00
New wharves and trussel work for accommodatrade at Walthall,	tion of	coal	\$34,179 60 2,071 54 \$36,251 14

STATEMENT

Of Receipts and Disbursements within the year ending the 30th April, 1853.

RECEIPTS.

Cash on hand 30th April, 1852, Cost of branch road and property—Decreased this sum,	\$12.194 87 2,950 00
Debts due by the Company—Increased this sum,	2,038 13
Transportation—Received this sum,	126,017 33

DISBURSEMENTS.					
Cost of road and property—Incres Debts due to the Company—Incre Transportation—Expenses of trans	ased tl	his sun			
Ordinary, - Extraordinary, - Interest—Paid this sum, -	isporta		84,999 36,251 6,762	14	
Cash—On hand 30th April, 1853,	-	-	6,941	64	\$143,200 33

JOHN WILLIAMS, Treasurer.

SUPERINTENDENT'S REPORT.

Office Richmond & Petersburg Rail Road, April 30th, 1853.

To WIRT ROBINSON, Esq. President:

Sir,—I herewith submit statements, showing the operations of this road for the year just terminated. It will be seen that there has been an encouraging increase in its business over the previous years.

The trains have been run with great regularity and punctuality during the year, and (when the number of trains passing over the road, and the large amount of tonnage transported are taken into consideration,) with a remarkable exemption from casualties, and which speaks well for the faithfulness and dili-

gence of all the employees of the Company.

There has been a small increase in the working expenses over the preceding year amounting, however, to only about 25 per cent. of the increased receipts. This is to be accounted for partly by the increased amount of transportation and partially to the necessity imposed on the Company by the Post Office Department of running an additional daily train for the transportation of the

mail throughout the year.

It will be seen that the heaviest item in our working expenses for the past year is for repairs of rail road; I, therefore, respectfully recommend that steps be taken at once to commence relaying the road with a heavy rail as fast as the means of the Company will admit. There is no doubt but that a clear saving of sixteen thousand dollars could have been made under the business of the past year, had the track been laid with a heavy rail instead of flat bar.

In bringing details to your notice and that of the Directors and Stockholders, I shall divide the business under three heads, viz: Road, Machinery, and Transportation, in the order here stated.

I. THE ROAD DEPARTMENT will embrace the Road Bed, Bridges, Depot Buildings, Water Stations and Branch Road.

II. THE MACHINERY DEPARTMENT.—This department embraces the maintenance of the Locomotives and Tenders, and the Cars used on the Road for the transportation service and New Machinery purchased.

III. THE TRANSPORTATION DEPARTMENT will embrace the general tonnage and Passengers transported, and the expenses

properly belonging to this department.

I. THE ROAD DEPARTMENT.

The Road Bed is in an improved state. It has been extensively ditched and drained during the year, and some of the wet cuts are in a better condition in this respect than they have ever been before. Most of the banks that had become narrow at the top by washing have been filled out, and the whole generally improved.

The Track has, so far as labor of maintenance and replacing bad timber is concerned, certainly been improved during the year. There has been put into the Road during the year \$4,614 feet lineal of wooden rails or string pieces, equal to eight miles of new

track.

There has been a new track of T iron, 59 lbs. to the yard, laid over Falling Creek Bridge, which required about 7 tons of rails. There has also been about 90 tons of new flat bar laid down during the year, the cost of both of which is included in the expenses of this department, and will be found in the Treasurer's report under the head of Repairs of Road, which includes Mechanics' and Laborers' Wages; Hire of Negroes; Subsistence, Clothing, Taxes, &c. for the same; Timber, Sills, Keys, Iron, Spikes and Plates, Castings, Wrought Iron Work, &c; Tools, consisting of Saws, Axes, Shovels, Picks, Crowbars and sundries, amounting to \$22,627 31 for the repairs of main tracks, turnouts and side tracks at depots and in coal yards, equal to 28 miles of single track.

Length of	Main Road,	•		-	22 miles.
Length of	Branch Road	, -	-	-	3 miles.
Length of	Turnout and	Side	Tracks,		3 miles.
Total, -		-		-	28 miles.

Bridges.

The bridges are in as good condition, on the whole, as they were at the beginning of the year. They are all regarded as perfectly safe and reliable. Having such an extent of bridging for the length of the road, makes this a serious branch of expendi-

ture, when a series of years are taken into consideration, although

it has been light the past year.

Some repairs will be required during the coming year, for which the timber and materials are now being provided. The expenditures on this account will be found under the head of Repairs of Bridges, and amount to \$317 51 for all materials and labor.

Depot Buildings and Water Stations.

The amount expended on account of depot buildings and water stations is put down in the Treasurer's books under the head of

Repairs of Depots.

To this account is charged the cost of building a new water station at Petersburg during the past year. It has been usual to charge to this account wages paid all mechanics, for repairs and work done to depots and water stations, cisterns, pumps, water pipes, gas fixtures, bricklayer's and stone mason's work for depots, loading platforms, sheds, fencing around depot lots; expenses in keeping streets in order about the depots, &c. The total amount for the past year is - \$1,885 92

Branch Road.

During the past year the taking down and removal of the old tressel work in the coal yards, commenced the previous year, has been completed, and an additional new track of tressel work added; also additions made to the side tracks, and a new turning platform of sufficient size to turn any engine and tender together. The amount expended during the year for this purpose has been charged to account of Branch Road Expenses. Although not properly belonging to expenses, I have, therefore, included it under the head of Road Department.

The Branch Road Expenses are, Salary of Agent, Wages of Watchman, Hire of Negroes employed at Port Walthall, Subsistence, Clothing, &c. for the same, which amount to \$2,335 32

To which add the amount expended for the above

new work - - - 2,071 54

And the total is as per Treasurer's report, - \$4,406 86

II. MACHINERY.

In this department I have to report a decided improvement. Two new engines and tenders have been added to our stock, and the engines before owned by the Company have been thoroughly repaired and improved, one of them having been completely rebuilt, with new cylinders, wheels and axles and other improvements. In addition to which five others have been fitted

with new wheels, axles, &c. One new engine, building in the Company's shops, is now nearly completed, and will add materially to our motive power.

There has been new machinery and tools purchased to facilitate repairs; and in addition to the engines named above there has been added to our stock of cars 10 new eight wheel platform cars, 2 new eight wheel box cars, 20 new four wheel coal cars, 2 new first class passenger cars, and 1 new eight wheel tender.

Statement A gives a detailed account of the engines owned by the Company, their condition, performances, and how employed. Statement B contains the amount of running machinery on

the road.

In the Treasurer's report will be found a statement of the amount paid on account of new machinery during the year.

The expenses of this department, exclusive of the amount paid for new machinery, is contained in the Treasurer's report under the head of Repairs of Engines and Cars, and includes wages paid all machinists and blacksmiths, carpenters and all mechanics, bar iron, steel, tools and hardware, tires, axles and springs purchased, copper, spelter, tin, lead, timber and lumber, bituminous coal, work done elsewhere, upholstry, trimmings, &c., sundries, charcoal, leather and all other materials, amounting to \$17,840 45.

III. TRANSPORTATION DEPARTMENT.

The operations of this department have been very heavy during the year, and it has taxed our present means of transportation to

its utmost capacity.

There has been an increase in the quantity of coal transported of 7202 tons over the preceding year, it will be seen by the report of the Treasurer, that there has been a very considerable increase in the general freight business and a small increase in the Branch Road freight.

The increase in receipts from passengers is also considerable, and there is a small increase for transportation of the mail, making

a total increase in the receipts of \$15,956 39.

Statement C will show details in full of the coal transportation.

Statements D, E and F will give details of general freight business.

And Statement G will give the number of passengers transported, reduced to passengers carried one mile.

Table H gives a detailed statement of miles run by all trains

during the year.

Statement I gives a condensed statement of the operations of the road for the year.

Train Expenses,

Including Clover Hill transportation expenses, consist of wages paid Conductors, Enginemen and Firemen; hire of slave hands on trains and at the water stations on the road and at Clover Hill, salary of Agent and Assistant Agent at Clover Hill; provisions, clothing, &c. for hands employed on trains and at water stations; wood for fuel for locomotives; oil for locomotives and cars; cotton waste and tallow; lamps for locomotives and trains; board of Enginemen and Conductors when on the road; wages of engine cleaners, &c. \$19,178 17

Train Losses and Damages.

Under this head are payments for goods lost, damaged or stolen on the road. It is large this year in consequence of large amounts having been paid during the year for tobacco damaged on other roads, and which the Companies refused to bear their proportion, but as we have ceased to carry freight in connection with them it will not again be so large,

\$1,688 58

Depot Expenses.

Salary of freight and ticket clerks at Richmond and Petersburg; wages to yard master and wages to hands at Richmond and Petersburg; hire, subsistence and clothing for hands employed at depots; coal for offices; gas and other lights; ice, brooms and sundries; wages to watchmen, including those on James River Bridge; rent of lot at Richmond, &c. \$11,083 50

Transportation of passengers, mail and baggage between depots in Richmond and Petersburg, - \$1,584 68

Postages, Newspapers, Advertising and Printing,

Includes amounts paid for newspapers and advertising in Richmond and Petersburg and country advertisements, ticket books, tickets, blanks, way bills, blank books, printing reports, stationery, &c. amounting to - \$494 23

Office Expenses.

Hire of servant and sundry small items,

- \$147 61

Contingent Expenses.

Insurance on James River Bridge (against fire,)

" Depots and Goods,

Depots at Port Walthall,

" Carpenter Shop,

" Locomotives and Cars,

Insurance on Machine Shops,

" Stable, Horses and Omnibuses,

and small items not belonging to any particular account, amounting to - - \$1,438 05

Repairs of Turnpike.

It will be seen that the Turnpike has nearly paid its expenses during the past year, having only a balance against it of \$3 39

Statement J contains a list of all the employees in the Com-

pany's service with the compensation to each.

Statement K shows the running expenses on twenty-two Rail Roads in Massachusetts for the year 1852, and also the average expense of repairs of road and engines and cars for five years on the same roads.

Total expenses for the year including officers' salaries, \$84,999

72.

All of which is respectfully submitted,

THO. DODAMEAD, Superintendent.

OFFICERS OF THE COMPANY.

PETER V. DANIEL, Jr., President S	Salary,	\$1500
JOHN WILLIAMS, Treasurer	46	1500
THOMAS DODAMEAD, Superintendent.	66	1500

Table A.

STATEMENT OF NAMES, DIMENSIONS, PERFORMANCE during the year; Condition and present duty of Locomotives, owned by the Richmond and Petersburg Rail Road Company, April 30th, 1853.

NAME.	MAKER.	When first ran.	Descrip	otion.		meter of				Number of			SRAN	Condition.	How Employed.	REMARKS.
					Cy	linder.	Piston	. 6	of Drivers	Drivers.	Wheels.	Past Year.	Total to date.			
Patrick Henry, Sheppard, J. H. Hopkins, Stafford,	Edward Bury, " Rothwell & Hicks Bolton & Hicks,	1838.	Inside Cyl	linder, " "	10 10 10 10 ₁	inches,	16 inch 16 "[16 " 16 "	1	54 inches, 54 " 48 " 42 "	2 2 4 4	6 6 4 6	8,590 6,653 8 852 1,618		" "	Mixed Business, Coal Trade,	New Wheels and Crank Axle during the year New Crank Axle during the year. New Cylinders and Wheels during the year.
Phœnix,	46 46	. "		66	10	"	16 "		54 "	4	8	4,529		Under Repair,		(Rebuilt.) New driving Wheels and Crank Axle during the year.
J. H. Coates, James H. Cox,	Company's Shops, M. W. Baldwin,	1842. August, 1846,	Outside C	ylinder,	9½ 12	66	20 "		54 " 42 "	6	6	6,436 12,267		Condemned, Working Order,	Coal Trade,	New Wheels, Axle and Eccentrics during the
George W. Johnson, Pocahontas,	cc cc cc	July, 1847, July, 1848,	66	44	12 12 ₄	ee 	16 " 18 "	4	42 " 54 "	6 4	6 8	9,364 14,891		Under Repair, Working Order,	66 66	year. New Wheels and Axles during the year. New Driving Wheels, Axles and Eccentric during the year.
Chesterfield, Henrico,	" " " Burr & Ettenger,	April 16, 1852, July 3, 1852,	66	"	111	ee ee	20 "		54 " 54 "	4	8	18,970 18,270	19,414 18,274	66 66	Passenger & Freight,	during the year.

SUMMARY.

In Working Order,		-	-	-	-	-	-	8
Under Repairs,	-		-	-	-	-	-	2
Condemned, -		-	-		-	-	-	1



Statement B.

Number of Engines, Cars, and Running Machinery upon the RICHMOND AND PETERSBURG RAIL ROAD, April 30th, 1853.

Locomotive Engines.

- 4 Eight Wheel Engines with Tenders,
- 6 Six Wheel Engines with Tenders,
- 1 Four Wheel Engine with Tender,

11 Total.

One Extra Eight Wheel Tender.

Coal Cars.

119 Four Wheels.

Cars for Freight and General Use.

- 5 Eight Wheel Box Cars,
- 6 Eight Wheel half Box or Curtain Cars,
- 16 Eight Wheel Platform Cars,
- 2 Eight Wheel Wood Cars,2 Eight Wheel Empty Barrel Cars,2 Four Wheel Box Cars,
- 4 Four Wheel Dumping Cars,

37 Total.

Passenger and Baggage Cars.

- 6 Eight Wheel Passenger Cars, .
- 1 Eight Wheel Passenger Car,-condemned
- 1 Four Wheel Passenger Car,
- 2 Eight Wheel Mail and Baggage Cars,
- 2 Eight Wheel Baggage Platforms,

12 Total.

In addition to which, there are Track layers, Truck Cars, and one

Crank Car for Branch Road.

The Company also own 12 Horses, 3 Baggage and Mail Wagons, 4 street Wagons, Harness, &c.; and are half owners of 2 Omnibuses which are used for the Transportation of Passengers, Mail and Baggage, through Richmond.

There are 1 Eight Wheel Locomotive and 2 first class Eight Wheel Passenger Cars, now contracted for, to be delivered in all the month of

June,

Table C.

STATEMENT OF COAL TRANSPORTED from Clover Hill during the year ending April 30, 1853.

	To Richmond.	To Petersburg	To Port Walthall.	Aggregate.	No. of Tons.
May,	Number of Bushels. 11,925	Number of Bushels. 10,665	Number of Bushels, 109,835	Bushels.	4,414 5-30
June,	13,380	1,695	100,230	115.305	3,843 15-30
July,	25 865	2,715	113 820	142,400	4,746 20-30
August, -	29 895	7,785	96,895	134.575	4,485 25-30
September,	32,680	23,100	66,220	122 000	4,066 20-30
October, -	54,070	24,455	46,245	124,770	4,159
November,	60,050	21,040	59,285	140,375	4 679 5-30
December,	63,040	25,170	36,980	125,190	4,173
January, -	46,380	16,855	25,540	88,775	2,959 5-30
February,	60,600	22,335	50,515	133,450	4,448 10-30
March, -	67,745	16,095	56,200	140,040	4,668
April, Totals, -	28,820	12,655	122,230	163,705	5,456 25-30

SUMMARY.

To Richmond, -	-	-	-	-		16,481 Tons.
To Petersburg, -	-	-	-	-		6,152 Tons.
To Port Walthall, -	-	-,	-	-	<u> </u>	29,467 Tons.
Total aggregate.		-	-	-		52,100 Tons.

Equal to 1,384,223 tons hauled one mile. Average tons in each Train, 78 7-10.

Statement D.

Tonnage Transported between Richmond and Petersburg on the Main Stem of the Richmond and Petersburg Rail Road, during the official year, ending April 30th, 1853.

NORTHWARDLY.										
Tobacco,		12,693	hhds.		weight	8.440	Tons.			
Cotton,		2,941		_	"	552	8.6			
Domestics,			bales,	_	**	65	44			
Iron,				d Scrap,	66	1,193				
Empty Bar	rels		arro um	a corap,	66	364				
Miscellane			S		-	554				
Wood, from				veragine	8 miles					
2414 cord		-		-		421	23			
W114 0010	,									
	T	otal,						11,589 Tons.		
	_	otar,	_					11,000 20101		
			~	0.777777777.4	D D I Y'					
			S	OUTHWA	RDLY.					
Tobacco,		262	hhds.	_	weight	174	Tons.			
Bacon,	-	104	6.6	-	"	44	66			
Molasses,	_	31	66	126 bbls.	**	53	5.5			
Sugar,	-	184	66	_	46	115	66			
Liquor,	_	2.798	barrels		66	524	2.2			
Flour,		1,881	66	, _	6.6	153	33			
Iron,	- 1	Bar and	Pig.	-	66	393	66			
Lumber,		104,987		-	66	131	66			
Miscellane				_	22	2,025	66			
21210001141101		- 10.6,				,				
	T	otal,	_	_	_			3,612 Tons.		
	-	~,								
То	tal	tons of	2 000 1	bs. both v	vavs		_	15,201		
10		tono or	-,000 1	OUT DOWN Y	J - j		=	,		

Statement E.

TONNAGE TRANSPORTED over the RICHMOND AND PETERSEURG RAIL ROAD, between Richmond and Port Walthall, during the official year, ending April 30th, 1853.

	D	OWNW.	ARDS.			
Flour, - 41,758 Do 3,031 Miscellaneous Frei	Half	do.	"	166	66	
Total,		-	-			4,980 Tons.
		UPWAL	RDS.			
Iron, (rails) Miscellaneous Frei	to ght and F	ns of 2,9 reight by	240 lbs.] Steame	4,653 er, 375	Tons.	
						5,028 Tons.
Agricultural Lime of 2,000 lbs.] -	delivered -	to farme	ers on th	e line [tons	122 "
	Total,	-	-	**	- =	10,130 Tons.

Equal to 201,996 Tons transported one mile.

Statement F.

MISCELLANEOUS TONNAGE Transported between Richmond and Clover Hill, over the RICHMOND AND PETERSBURG AND CLOVER HILL RAIL ROADS during the official year, ending April 30th, 1853.

	INWARDLY.												
Tobacco, - Wheat, - Empty Barrels, Miscellaneous,	7,656 3,814	bush	heads, els, 	weight	78 230 33 29	Tons.	370	Tons.					
		OΠ	TWAR	DLY.									
Miscellaneous F Groceries, Liquors, Meal,		consis Corn, Dry G Furnit	oods,	C	on, asting uano,			Tons.					
Making a	total of	-	-	-,	-	-	813	Tons.					
	Equal t	o 25,20	3 tons	hauled o	ne mil	le.							
R	ECAPI'	TULA	TION	OF TO	NNA	GE.							
Total aggregate Total aggregate	tons of tons of	Coal, Freigh	t other	than Co	al, -	· -		52,000 26,144					
Tot	al aggre	gate to	ons of a	all freigh	ts, -	-		78,144					
Being	equal to	1,936,	582 To	ns transp	orted	one mi	le.						
emi 1 1		***	1 001	1 0	.1	4 1	. 1 .	41					

This does not include Wood, Timber, Gravel, or materials for the use of the Road of which no account has been taken.

Statement G.

STATEMENT OF THE NUMBER OF PASSENGERS carried over the RICHMOND AND PETERSBURG RAIL ROAD during the official year, ending April 30th, 1853. Reduced to Passengers carried one mile.

SOUTHWA	RDLY.	
Passengers over the whole length of t Local and Through Travel, Excu Servants and Half Seats, counted senger,	as each one p	ers,
Total,		- 35,253
NORTHWA	RDLY.	
Passengers over the whole length of a Servants and Half Seats as each of Way Passengers, including servants,		28,149 1,296
Total,		- 29,445
STEAMBOAT PASSENGERS BY WA	AY OF PORT WA	LTHALL.
Downwards, counted as above, Upwards, "" Way, on the Road, counted as above,		2,550 3,100 147
,, ,, , ,, ,,, ,,,,,,,,,,,,,,,,,,,,,,,,		5,797
Total Passengers,		70,495
Equal to 1,505,206 Passen	gers carried one	milė.

Table H.

STATEMENT OF MILES RUN BY TRAINS OF ALL KINDS during the year ending April 30th, 1853.

Date.	Passenger Trains.	Freight Trains.	Coal Trains.	Timber, Wood and Materials.	Dirt Trains.	Total.
May, 1852	2,827	1,746	3,288	462		8,323
June, "	3,188	2,772	2 981	279		9,220
July, "	3,325	1,876	3,360	436	194	9,191
Aug't, "	3,165	1,542	3,208	313	560	8,788
Sept'r, "	3,127	2,258	3,212	290	879	9,766
Oct'r, "	2,840	1,652	2,781	460	1,000	8,733
Nov'r, "	2,541	1,876	3,891	418	975	9,701
Dec'r, "	2,898	920	4,602	708		9,128
Jan'y, 1853	2,823	997	3,060	556		7,436
Feb'y, "	2,761	774	5,038	786		9,359
March, "	3,350	1,573	4,720	476		10,119
April, "	2,799	1,963	5,374	544		10,680
Total, -	35,644	19,949	45.515	5,728	3,608	110 444

SUMMARY.

Miles	run «« «« ««	22	Passenge Freight T Coal Tra Material, Dirt Trai	rains, ins, Timbe	-	wood	Trains,	35,644 19,949 45,515 5,728 3,608	
		T	otal miles	run by	all tra	ins,	-	-	110,444
			d and Pete		Road	, -	-	-	80,302
On C	ove	r H	ill Road,	4	•	-	-	-	30,142

Statement I.

CONDENSED STATEMENT of the operations on the RICHMOND AND PETERSBURG RAIL ROAD for the year ending April 30th, 1853.

Miles run by Passenger Trains,	-	-	- 1		35,644
" " Tonnage Trains,	-	-	-	-	74,800
Aggregate run of Trains, -	-	-	-	-	110,444
Number of Passengers carried one	mile,	-	- 1	-	1,505.206
Number of Tons of Freight carrie	d one	mile,	-		1,936,582
Number of Hogsheads of Tobacco	carrie	ed over	road,	-	13,074
Number of Bales of Cotton	2.2		44	-	2,941
Number of Tons of Coal	66		66	-	52,100
Number of Barrels of Flour	66		66	-	45,185
Average number of Passengers in	each "	Γrain,	-	-	44
Average tons of Freight, other than	n Coal	, in eac	h Trai	n, -	29 5-10
Average tons of Coal in each Trai	n,	-		-	78 5-10
Aggregate cost of working Road,	-	**	-		\$84.999 72
Total Expenses per mile run,	**	-			-100 cents.
Cost of Repairs of Road per mile	run,				28 cents.
Cost of Repairs of Engines and Ca	ars per	mile r	un,		-100 cents.
Receipts per mile run,		-	-		\$1 14 1-10
Receipts per mile of Road, includi-	ng Bra	anch Re	oad,		\$5,040 69
Total Aggregate Receipts, -	-	-	-	- \$	126,017 33

The cost of Repairs of Road per mile run is only for the miles run on the Main Line and Port Walthall Branch, and does not include the miles run on the Clover Hill Road.

Statement J.

Statement showing the Number of Persons Employed by the Richmond and Petersburg Rail Road Company on the 30th of April, 1853.

TRANSPORTATION DEPARTMENT.

HOW EMPLOYED.	Š	Loral.	Pay per Day	Pay per Month.	Pay per Annum.
Ticket Clerk at Richmond, Freight Clerk at Richmond, Freight Clerk at Richmond, Freight Clerk at Richmond, Freight and Ticket Agent, Petersburg, Agent at Clover Hill, Agent at Port Walthall,	1 1 1 1				\$480 00 700 00 420 00 600 00 500 00 720 00 500 00
Manager of Yard at Richmond, Manager of Omnibus and Horses, -	3	2		\$50 00 40 00	
Watchmen at Richmond, Watchmen at James River Bridge, - Watchman at Petersburg, Watchman at Port Walthall, Conductors of Passenger Trains, - Baggage Agent,	1 1 - 6 1 -		#1 00 1 00 each	30 00 25 00 per night 45 00 25 00 60 00 50 00	720 00
Section Men, Section Man,	2 1 2 1 -	80	1 25 2 25 1 50 1 25	30 00	
Machinists, (Foreman,) Machinists, Machinists,	1 5 2 3	12	2 25 1 83½ 1 75 1 50	,	

Continued on next page.

STATEMENT J-continued.

MACHINERY DEPARTMENT.

		-:	Pay	Pay per	Pay per
HOW EMPLOYED.	S	Loral	per Day.	Month.	Annum.
Blacksmiths, (Foreman,)	1 3	_	2 25		
Blacksmith,	1	5	1 66g 1 50		
Carpenters, (Foreman,)	3	ə	\$2 25		
Carpenters,	2		1 50		
Carpenter, (Pattern Maker,) Painter,	-	7	2 00		
Painter, (temporarily,)	i	2	1 50		
Car Inspector,		~	1 50 1 30		
Car Inspector,	i	3	1 10		
Engine Cleaner,	1	1	871		
		30			
	1 1	50			

NEGROES.

At Richmond Depot, loading an	d un	loadi	ng ca	rs, &	c.		-	13
In office at Richmond,	-	-	-	-	-	-	-	1
In shops as Helpers,	-	-	-	-	-		-	9
Omnibus and Wagon Drivers,	-	-	-	-	-	40		4
At Depot in Petersburg, -	-	~	-	-	~	-		6
At Depot at Port Walthall, -	140		-	-	-		-	7
At Water Stations on the line,		00	-	-		-	-	9
On Repairs of Road,		_	-		- 1	-		19
As Firemen and Train Hands,	-	-	-	-	-	-		14
Free Blacks as Train Hands,		_	_	_		-		2
2 100 Dillono to a min Zamino,								
Total,	_	_	-		_	_	-	84
Total,	_	_	_		-	_	_	O.E.

Slaves averaging \$127 per annum, including those employed to go on trains, for which high prices are paid. The free blacks receive \$24 per month each.

Statement K.

STATEMENT OF THE WORKING EXPENSES UPON 22 OF THE MASSACHUSETTS RAIL ROADS for the year 1852, as shown by their Annual Reports to the Legislature.

No.	N.	AMI	Ξ Ο	FR	ОА	D.		Length in Miles.	Total Expenses per Mile run.
1	Worcester,	-		-	-	-	-	45	\$0.85
2	Western,		-	-		-	-	155	77
2 3	Providence		Wo	rceste	er.	_	-	43	68
4	Worcester				,_	-	-	46	57
5	Fitchburg a					-	-	14	50
6	Connecticu			-	· -	-	-	50	82
7	Pittsfield ar			Ada	ns,	-	-	19	72
8	Providence			~	-	-	-	41	76
9	Taunton,	_	-	-		-		11	1 46
10	New Bedfo	rd.	_	_	-	-	-	! 20	98
11	Lowell,		-	-	-	-	-	26	1 03
15	Nashua,	_	-	-			-	, 15	99
13	Laurence,	_		-	-	-	~	12	56
14	Salem and		ell;	-	-	-	-	17	85
15	Boston and	Mai	ne,	-	-	-	-	74	64
16	Fitchburg,		- ′		-	-	-	51	79
17	Vermont ar		assa	chuse	etts,	-	-	69	75
18	Eastern,	-	-	-		-	-	55	70
19	Essex,	-	-		-	-	-	20	64
20	Old Colony	,	~	-	-	-	-	37	92
21	Fall River,		-	-	-		**	42	91
22	Cape Cod,		-	-	-	-	-	28	59
	Average,	-		-	-	-	-		- \$0 79.45

Total expenses per mile run on the Richmond and Petersburg Rail Road for the year ending April 30th, 1853, - - \$0.76 97-100

Interest paid on debts is not included in the above table of expenses. The largest average sum paid for repairs of road by any one road per mile run, by trains for five years, was 22.41 cents. The least average of same was 8.17 cents; and the mean of the whole was 14 57 cents.

The largest sum paid for repairs of engines and cars for the same time per mile run was 24.65 cents. The least average of the same was 9.39 cents; and the mean of the whole was 13 66 cents.

The cost of repairs of road on the Richmond and Petersburg Rail Road for the year ending April 30th, 1853, was 28 cents per mile run.

The cost per mile run for repairs of engines and cars was 16.15 cents. The largest average sum paid by any one of the Massachusetts roads in one year for repairs of road, and repairs of engines and cars combined, was 49.8 cents, and the mean average of the whole was 28.23 cents for both. The mean average of all other expenses was 51.22 cents per mile run.

The cost of repairs of road and engines and cars combined on the Richmond and Petersburg road was 44.15 cents. Of all other expenses 32.82 cents per mile run.







REPORT.

To the President and Directors of the Richmond and Petersburg Rail Road Co.

GENTLEMEN:

It has been my opinion for some time past, that your Company have been transporting coal at too low a rate to prove profitable, if not attended with actual loss. This opinion, as all the members of the

Board are aware, I have repeatedly expressed.

From the character of the roads over which you transport coal, and the limited amount transported, it is impossible for you to do it at anything near the rates charged on roads, that from their favorable grades and general construction, and the immense amount of business done, are peculiarly adapted to the cheap transportation of coal. But even on roads that are thus situated, I have yet to learn that the transportation of coal at the rates heretofore charged on them, has been profitable.

The Philadelphia and Reading Rail Road, with its easy and uniform grades, that are not to be found on any other railroad of equal length, and the advantages of its location, has not made money at the rates heretofore charged by the Company, notwithstanding it does carry over it a larger amount of tonnage than any other existing railroad, and at less

expense.

It is well known that the cause of the low rates of transportation on coal, so long maintained on this road, was the rivalry between it and the Schuylkill Navigation Company; and as that rivalry has now ceased, the Reading Company have raised their price of transportation on coal to $2_{1}^{1.5}$ cents per ton per mile. During the time that Company continued to transport coal at the low rates of toll, they were continually merging their expense account into that of construction, until it amounted to the enormous sum of 16 millions of dollars, for less than one hundred miles of railroad, or near 175,000 dollars per mile—a thing utterly impossible, unless a large portion of the working expenses were charged to the construction account.

The Baltimore and Ohio Railroad has been particularly brought forward as a parallel case with your road, and as the only one with which it can properly be compared, as it is an undulating road, and not dependant on the coal business to keep up its road. Between the working capacity of the two roads, there is, however, a great difference—the one being of a very light construction, viz: wooden string pieces, with a light strap rail, $2\frac{1}{4}$ by $\frac{5}{8}$ inches, preventing the use of engines exceeding at the outside, 14 tons weight, and the other built in the most strong and durable manner, and laid with heavy iron rails, enabling them to use engines weighing 30 tons, and of three times the effective power of

In January, 1844, the Baltimore and Ohio Railroad Company entered into a contract with the Maryland and New York Iron and Coal

Company, to transport coal from the mines above Cumberland, to Baltimore, a distance of 188 miles, for $1\frac{1}{3}$ cents per ton per mile, and 10 cts. per ton additional, for hauling in the streets of Baltimore—the C. R. & N. Y. C. & J. M. Co., binding themselves to furnish 175 tons per day, for 300 days in the year, for five years. They continued to transport coal for this company and other new companies that went into operation subsequently, until the end of the year 1852, when the quantity transported, reached about 200,000 tons per annum, by which time the losses on this business became so evident to those who had invested their capital in the stock of the company, that the price went down to 60 per cent. below par. The private stockholders and the city of Baltimore, as a large stockholder, insisted on an increase of the rates of toll on coal, and it is doubted by some, whether it will more than pay the cost at present rates.

Allusion has been made to a letter from the president of the B. & O R. R. Co., published in the Baltimore Sun, pending the application of the Company to the city council of Baltimore, to guarantee their bonds to the amount of \$5,000,000. I append the letter; by which it will be seen that the profit named by the president is mere conjecture, without any means of sustaining its correctness:

A communication was also received from the president of the Baltimore and Ohio Railroad in reply to a question from the Branch, relative to the transportation of coal on the road, as follows:

Office B. & O. R. R. Company, December 1st, 1853.

To the Honorable, the Second Branch of the City Council—Sirs: In reply to queries propounded to this Company, by resolution of the Second Branch of the City Council on the 22nd inst. I answer:

No. 1. The total amount of expenses incurred by said Company for cars, motive power, and every other necessary matter for the purpose of accommodating the transportation of coal. It is known to every citizen that the coal trade is only one portion of the business of the Compay, and that the road and its appurtenances are essential to its transportation. What portion of that expense is chargeable to that trade particularly, it has not been attempted to determine, especially as that trade has been developed since the road reached Cumberland, and is yet considered only secondary in its character. Of the motive power, about fifty engines have been kept in that employment for three month past at \$10,000 each

- - - \$500,000
100 cars were provided for at an average cost of \$500,

\$1,000,000

The various labor of men and horses has been merged into general charges, so also with fuel, oil, repairs, &c., &c. The above mentioned items, therefore, are the only ones that can be approached with any degree of correctness.

No. 2, The total amount of revenue received for the transportation of coal, as reported in the annual return to the stockholders, \$523,344,81.

No. 3. The profit realized from said business, after allowing for wear and tear of motive power, cars, track, &c., &c.

The business of the road, as is well known, is a mixed one, but may be placed under three divisions, all of which, for economy in management, conducted as one, to wit:—Passengers, Merchandise and Coal. To keep the accounts so as to give veritable results of each, would involve an expense far larger than its worth. The profits, therefore, can only be estimated, and it is thought equal to 62½ cents per ton, under the present embarrassed condition of the road. I am, very respectfully, your obedient servant,

WM. G. HARRISON, President.

It will be seen that there is a typographical error in the figures, which should read 1000 cars instead of 100, as in their annual report just published. The number of coal cars are put down at (1002) one thousand two.

In the year 1847 an estimate was made for the Baltimore and Ohio Railroad Co. by the engineer of machinery and repairs, and approved by the chief engineer, of the amount of capital required for a given amount of business for nine years, gradually increasing from the first to the ninth year, and on these estimates their contract was made with the Coal Companies. I append the table to show how far short the estimates came, when the facts are shown. By the estimate, the capital required the ninth year, to transport 542,366 tons, would be \$526,448, when, in fact, we find that they have a (\$1,000,000) million of dollars invested to do only 308,890 tons, and by their own report, with this amount invested, they have not sufficient means to do even this amount of business, showing that it has required nearly double the estimated capital to do a little over half the estimated amount of business.

	PERIOD OF	Т	IME.		2 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	Am't of capital invested in machinery at the begin'ng of each year.	Rate of acccommodation per annum, at the begin'ng of each y'r.
Beginning	of 1st year,	-	~	-	-	\$102,000	
Do.	2d do.,	-	-	-	-		128,897 "
Do.	3d do.,	-	-	-	-	153,714	
Do.	4th do.,		-	-	~	188,700	
Do.	5th do.,	-		-	-	231,648	
Do.	6th do.,	-	-		-	284,371	293,172 "
Do.	7th do.,	-	-	-	-		359,898 "
Do.	8th do.,	-	-	-	~		
Do.	9th do.,	-	-	-	-	526,448	542,366 "

Respectfully submitted,

JAMES MURRAY,
Engineer of Machinery and Repairs,
Baltimore and Ohio Railroad.

Approved February 14, 1844.

BENJ. H. LATBOBE, Chief Engineer. Amount of coal transported over the Baltimore and Ohio Railroad, from the commencement of Coal transportation, to the year 1853, inclusive:

1843, 4,964 to	AAW
1844, 5,687	"
1845, 16,021	66
1846, 18,394	"
1847, 50,259	"
1848, 68,504	66
1849, 101,377	66
1850, 146,645	66
1851, 163,501	66
1852, - 280,496	66
1853, - 308,890	66
1,044,738	66

In view of the contemplated change in your rates, I recently visited the coal region embraced in that part of Schuylkill county, Pennsylvania, which finds its outlet by the way of the Reading railroad and the Schuylkill canal, for the purpose of ascertaining the charges for transporting coal on the numerous lateral roads owned by independent companies, and which transport coal to the canal and to the Reading railroad. The particulars of a number of them you will find appended to this paper. Through the kindness of Francis Hewson, Esq., engineer and superintendent of the Schuylkill valley, Port Carbon and Mill creek railroads, and R. A. Wilder, Esq., superintendent and engineer of the Mine Hill and Schuylkill Haven railroads, James Millholland, master of machinery on the Reading railroad, and Mr. Wooten, his assistant, at Palo Alto station, who very kindly furnished me with an express engine, and accompanied me on several roads, as did also Mr. Wilder of the M. H. and S. H. R., I was enabled to obtain much useful information.

I found that the average rate of transportation charged on these roads is 4_{1}^{7} _z cents per ton per mile, which divided, according to their system of charging, is as follows: 2_{1}^{7} _z cents per ton per mile for motive power and cars, and 2 cents per ton per mile for use of road.

These roads are all of the most substantial character, and most of them have double tracks, and, with one exception, the grades are all in favor of trade. This exception is on the West branch of the Mine Hill road, where they transport for a short distance up a grade of 21 feet per mile.

They estimate the cost of motive power alone at 1_{000}^{06} cents per ton per mile; motive power and cars at 1_{000}^{8} cents per ton per mile. This being the cost for motive power and cars on these superior roads, the cost of the same item on roads of the construction of yours, cannot be less than 2 cents per ton per mile.

From a careful and full examination of all the facts within my reach, and the experience of 8 years in the transportation of coal on your road, and 2 years previous experience on the Beaver meadow and Hazleton railroads, in Pennsylvania, (engaged exclusively in the transportation of coal,) I have come to the conclusion, that on such roads as you transport over, coal cannot be transported at a rate less than $4\frac{1}{4}$ cents per ton per

mile, viz: $2\frac{1}{4}$ cents per ton per mile for motive power, cars, &c., and 2 cents per ton per mile for tolls on roads; and I am firmly convinced that you have heretofore been transporting coal at a rate below the actual cost.

Respectfully submitted,

THOS. DODAMEAD,

November 15th, 1853.

Superintendent.

STATEMENT

Of the rates charged for the transportation of coal on the various railroads in Schuylkill county, Pennsylvania, which connect with and find their outlet by the way of the Reading and Philadelphia railroad and Schuylkill canal.

LITTLE SCHUYLKILL RAILROAD.

This road is 22 miles long. The rate charged on this road is $1\frac{1}{2}$ cents per ton per mile for use of road or toll, and $1\frac{1}{2}$ cents per mile for motive power, the Company not finding or furnishing cars; making a total charge of 3 cents per ton per mile, exclusive of cars. The grades are all in favor of the trade; or, in other words, no coal is transported up grade. The road is laid with T rails, weighing between 50 and 60 lbs. to the yard, well ballasted with broken stone and gravel. The bridges are strong and substantial, so as to admit of the use of locomotives weighing from 20 to 27 tons, and hauling trains of 400 tons of coal net.

The business of the road for the year ending November 30th, 1852, was (249,461 tons,) two hundred and forty-nine thousand four hundred

and sixty-one tons.

This road connects with Reading road at Port Clinton.

SCHUYLKILL VALLEY RAILROAD AND BRANCHES.

The main stem of this road is 9 miles long, and it has 13 miles of branches; making 22 miles in all. The grades upon the main line and branches all descend in favor of the trade. The road is laid with heavy T iron, weighing from 60 to 70 lbs. per yard, well ballasted with broken stone, &c., and of the very best description. Engines used are of 19 and 20 tons weight, but can use them much heavier; the loads brought down only limited by the number of empty cars that can be taken back. The charge for toll for use of road is 2 cents per ton per mile, and 1 cent. per ton per mile for motive power. On the branches 3 cents per ton per mile toll, and $2\frac{1}{2}$ cents for motive power; making an average of $2\frac{1}{2}$ cents per ton per mile for toll, and $1\frac{3}{4}$ cents per ton per mile for motive. The Company furnishing no cars, only the locomotives and road, the colliers being obliged to furnish cars from the Reading railroad and the Schuylkill Navigation Company. The amount of coal transported over this road for the year 1852 was 425,538 tons.

MILL CREEK RAILROAD.

The main stem of this road is 4 miles long. The charge for toll on the main stem is 2 cents per ton per mile; motive power 11 cents per ton

per mile; on the branches 2 cents toll, and $3\frac{1}{2}$ cents for motive power; being an average of 2 cents per ton per mile for tolls, and $2\frac{1}{2}$ cents per ton per mile for motive power. The Company does not furnish cars.

The character of the road is the same as those before mentioned, and

the grades are all in favor of the trade.

MINE HILL AND SCHUYLKILL HAVEN RAILROAD.

This road connects with the Reading and Philadelphia railroad at Schuylkill Haven, 86 miles from Philadelphia. The length of the main stem and branches included is 60 miles. The grades are all in favor of the trade. The track laid with T rail, 60 lbs. per yard. Charge is $2\frac{1}{2}$ cents per ton per mile, viz: $1\frac{1}{2}$ cents per ton per mile for tolls, and I cent. per ton per mile for motive power. The charge being the same on the branches as on the main stem.

The amount of coal transported last year was 793,001 tons; expected to reach the present year (1,100,000) one million one hundred thousand

tons.

The engines frequently haul 120 cars in a train, and weigh from 18 to 25 tons. The Company furnished no cars, as in the case of the other roads.

THE PHILADELPHIA AND READING RAILROAD.

This road extends from the edge of the coal formation in Schuylkill county, Pennsylvania, at Mount Carbon, one mile south of Pottsville, to the tide waters of the Delaware at Richmond, $3\frac{1}{2}$ miles above Philadelphia, and $104\frac{1}{2}$ miles from the sea. It is composed of 51 planes:

18 of 39 miles length—level. 3 " 6,7 66 descending 1-5 ft. per mile. 5-10 ft. " 14 " 22 66 66 6 " 3,4 10-15 " " " 66 66 66 7 " 15 2 66 66 15-20 " " " 3 " 4 $20-42_{\frac{7}{10}}$ ft. per mile. 66 66 66

From the Schuylkill to the Delaware 3,1 miles, ascending 33%.

From Mount Carbon to the falls is 87 miles; total fall 549 feet. Between falls and Richmond, 6,4 miles, there is a rise of 61 feet, and a fall of 104 feet.

Total fall from Mount Carbon 592 feet. The road has a double track throughout its entire length. The rails in use are of 45, 52, 53, and 60 lbs. to the yard. The Reading road connects directly with 4 lateral coal roads, to wit: At Mount Carbon with the Mount Carbon railroad, and with the Mount Carbon and Port Carbon railroad; at Schuylkill Haven with the Mine Hill, and at Port Clinton with the little Schuylkill railroad.

They have also purchased from the State of Pennsylvania, four miles of the old State road, extending from the Falls to Broad street, in the city of Philadelphia, which is used to transport passengers and freight and coal, to supply the Philadelphia market.

Coal Transported on the Philadelphia and Reading Railroad.

845,	814,279	tons.						
846,	1,188,258	66						
.847,	1,360,680	66						
.848,	1,235,044	66						
1849,	1,150,000	66						
.850,	1,097,762		average	tons of	coal net,	per train,	372	tons.
1851,	1,351,507		66	66	66	66	372	66
1852,	1,650,270		66	66	66	66	368	66
1853,	1,650,912		66	66	66	46	366	. 6

STATEMENT

Of the cost of coal transportation, on the Richmond and Petersburg and Clover Hill Railroads, for three months, viz: September, October and November, 1853:

ITEMS OF COST.

Wages of engineers, including board, &c.,	\$660 00
Wages, hire and board of firemen and train hands,	562 50
Wages of agents, hire and subsistence of hands, watch-	
man, &c., at stations on the line,	775 00
Wages of engine cleaners,	78 00
Hire, wages and subsistence of depot hands at Petersburg	10 00
and Richmond, unloading coal trains, turning engines,	
cutting wood, filling tenders, &c.,	245 00
Oil for locomotives and tenders, 224 gals, \$1,	224 00
Oil for cars, 340 gals at 80c,	
	272 .00
Cotton waste and tallow for locomotives, packing yarn,	* 0 00
Vc.,	70 00
Wood for fuel, 872 cords, \$1 50 per cord,	1,3 03 00
Repairs of locomotives and cars, at the rate they cost last	0.110.00
year, 16 1 5 cents per mile run, 13,083 miles,	2,112 90
Repairs of road per mile run on our own road, 3,918, 28c,	1,097 04
Proportion for three months of cost of tressel work in coal	
yards at Port Walthall, Richmond and Petersburg,	
which has cost at the rate of about \$1000 per annum,	$250 \ 00$
Interest on \$65,000, at 6 per cent. per annum, invested in	
cars and machinery for 3 months,	975 00
Contingencies, lost coal, &c., at the rate of 1-10th of a	
cent pr. ton of coal pr. mile, hauled 395,843 tons hauled	
one mile,	395 48
Allowance for depreciation on machinery and cars, 10 per	
cent. per annum on \$65,000,	1,625 00
* * * * * * * * * * * * * * * * * * * *	
	\$10,649 92
T 1: 0 :: 1 1 1 1	* ,

Equal to 2 143 cents per bushel.

Amount of coal transported during 3 months, September, October and November, 1853:

September,	143,205 bu	ishels.		4,7731	tons.
October,	142,750	66		4,765	
November,	151,890	"		5,063	"
					-
Total,	437,845		Total,	$14,601\frac{1}{5}$	tons.

Equal to 395,483 tons transported one mile. 224 trains averaging $65_{1}^{14}_{\delta\delta}$ tons per train, nett.

Amount received for transportation:

September, October, November,	\$2,864 2,855 3,037	00
Total,	\$8,756	90

Total amount of coal transported over the Richmond and Petersburg and Clover Hill railroads, from the commencement of the business to the 30th of April, 1853:

1845 to '6,	459,905 bushels.	15,336 tons.
1846 to '7,	1,058,190 "	35,270 "
'7 to '8,	1,584,555 "	52,818 "
'8 to '9,	1,326,050 "	44,201 "
'9 to '50,	1,252,250 "	41,741 "
1850 to '51,	1,329,420 "	44,314 "
'51 to '52,	1,380,983 ."	46,032 "
'52 to '53,	1,559,280 "	52,100 "
	and the same of th	
Total,	9,950,633 bushels.	331,812 tons.

Total amount received for the transportation of coal during the above period, viz:

1846,	-	-	_	-	ar	\$11,458 08
1847,	-	**	-			24,418 57
1848,	-	-	-	-	-	32,311 50
1849,	-	-		-	-	26,663 84
1850,		-	-			25,045 00
1851,		40	-	40	40	25,798 47
1852,		-	04	-	-	23,883 23
1853,	-	-	-	-		28,038 03
,						
	Total,		des *		-	\$197,616 72

9,950,633 bushels at 2_{100}^{43} per bushel, would amount to 241,803 38 Amount received, 197,616 72

\$44,186 66

		- 7		
Passenger trains,			182	20
Freight trains,			156	4 2
Coal trains, including passengers an	d freight c	arried at the	;	
same time,			65	7 7 1 0 0
Cost of coal transportation accordin trains for the same period.	g to total	expen ses pe r	mile run	by
45,515 miles run by coal trains at 76	.97 ner mil	e		
run, (cost last year mile run)			\$35,046	55
Deduction to be made for repairs	of road or	a	Ψ)	
30,142 miles run on the Clover I				
28 cents,		\$8,439 76		
Deduction for different items of expe	nse not pro)-		
perly chargeable to the coal tra	nsportation	,		
Transportation passengers, mail, and				
baggage,	\$1,584 68	3		
Officers' salaries,	4,375 0			
	494 23			
Postages, newspapers, printing, &c.,	1,438 0			
Contingent expenses,	0 225 26			
Branch road expenses,	2,335 3			
Repairs of depots,	1,885 99	3		
Office expenses.	147 6			
Repairs of turnpike,	3 3	9		
Amounting to	\$12,264 20	0		
Which would give 11.1 cents per n	nile run by	у		
trains.	4 11 1 aam4	_		
45,515 miles run by Coal Trains a	t II.I cent			
would be		5,461 80		
Making to be deducted from the above	'e		13,901	56
Leaving on properly sharesable to th	a seel busi			
Leaving as properly chargeable to th	e coal busi		₩01 144	00
ness,	1. :		\$21,144	99
Add interest on amount invested in o		•	2 000	00
nery, &c., \$65,000 at 6 per cent.,			3,900	UU
Allowance for depreciation and rene chinery, 10 per cent. on \$65,000,		-	6,500	00
(Maral and Constlant			****	00
Total cost for the year,			\$31,544	
Income from the business,			29,938	34
Leaving a deficit of			\$1,606	65
It may be objected that the coal b	usiness sho	uld not be c	harged w	rith

It may be objected that the coal business should not be charged with its full share of the item of depot expenses, but when it is recollected that although by the previous contract, the Clover Hill Railroad Com-

pany were to load and unload the coal, the Richmond and Petersburg Railroad Company have always unloaded the cars in Richmond and

Petersburg.

It is chargeable also with a limited portion of the expenses which I have enumerated and deducted as not properly chargeable to it, viz: a portion of the item for printing, advertising, &c.; contingent expenses, which consist of insurance against fire, &c., includes a portion of the machinery employed in the coal business.

The item for repairs of depot also includes expenditures made to furnish additional room for engines and machinery required for this business.

The largest portion of the item in last years' report under head "Repairs of engines and cars," was on account of this business.

I have not therefore, I think, made any charge that does not properly belong to it, while I have given it credit for some, of which it should bear

its proportion.

The cost last year of transporting 1,563,010 bushels of coal was 2.018 cents per bushel, which, as will be seen, is a little less than the cost of transportation for three months of the present year; the difference being .412 of a cent in favor of last. The trains last year averaged 78.5 tons of coal net in each train.

Those for the three months, viz: September, October and November

of the present year, only averaged 65.14 tons nets per train.

Note.—From information received subsequently to the meeting of the Board, I find that I was in error in regard to the Baltimore and Ohio Railroad Company, having kept their rates at $1\frac{1}{3}$ cents per ton per mile until last fall, and find that on the expiration of the contract alluded to by me, they reduced the freight to \$1.75 cents per ton from Cumberland to Baltimore, or 1 cent per ton per mile, at which rate it remained until last fall, when it was raised to \$2.25 cents per ton from Cumberland, and \$2.56\frac{1}{4}\$ cents from Piedmont.

STATEMENTS PREPARED BY THE TREASURER.

A.

Statement of Income in seven years, from May 1838 to May 1845.

420,016 73	5,314 40	36,005 54 35,995 66 119,034 84	35,995 66	36,005 54	223,666 29	
58,896 18	4,762 76	16,609 83	5,794 48	7,870 61	23,858 50	to
53,944 63	551 64	17,205 51			22,772 73	Ó
53,790 37	1	19,916 96			23,078 88	6
65,765 07	1	20,007 38	5,446 25	6,450 28	33,861 16	to
70,943 77	I	21,797 34			38,908 68	ô
64,700 02	ı	16,114 79			39,473 15	6
\$51,976 69	t	7,383 03		1	41,713 19	1838 to 1839
TOTAL	Main Road Branch Road Freight. Freight.	MAIN ROAD FREIGHT.	MAIL PAY.	THROUGH TRAVEL.	LOCAL TRAVEL.	YEARS.

Total,

1, 835,557 00

197,616 72

No. 1, B.

Expense of transportation of the four original branches of Income, viz: Local travel, through travel, mail pay, and main road freight, and of \$5,314 1600 branch road freight, in seven years;—exclusive of extraordinary expenses, of interest, and of plate iron laid in 1843-'4:

1838 to 1839,	-	-	^ -	-	-	28,959,29
'39 to '40,	-	-	-	-	-	34,136,76
'40 to '41,	-	-		-	-	42,365,68
'41 to '42,	-	-	-	-	-	43,377,93
'42 to '43,	-	-		~	-	43,608,87
'43 to '44,	-	-	-	-	-	39,663,06
'44 to '45,	-	-		- `	*	41,957,92
						274,069,51
Plate Iron included	in this	amount	now de	ducted,		24,795
						249,274,51
						245,214,51

Expense of transportation of all the eight branches of Income in eight years, adding the loss in weight of iron laid in 1843-'4, excluding extraordinary expenses and interest:

1845 to '46,	-	-	-	-	-	45,282,10
'46 to '47,	-		~		.90	58,319,16
'47 to '48,		-				76,884,22
'48 to '49,	-	-		-	-	72,810,14
'49 to '50,			~	-	-	72,542,54
'50 to '51,	- '	-	-	-	-	76,026,09
'51 to '52,	'-	-	, .	-	- 1	80,740,02
'52 to '53,	~	-	-	-	-	84,999,72
Add 10 per cent.	for loss	of weigh	nt of iro	n. 24.79	95 heing	567,603,99
the cost,	101 1000	or more.		u, ~4,1.	oo being	2,479,50
						570,083,49

Coal transported in 8 years to Richmond, Petersburg and Walthall:

1845	to	'46,	~	-	-	-	459,905 bushels
'46	to	'47,	~	-	-	-	1,058,190
'47	to	'48,	-	-	-	-	1,584,555
'4 8	to	'49,	-	-	-	-	1,326,050
'49	to	'50,	-	-	-	-	1,252,250
'50	to	'51,	-	-		-	1,329,420
'51	to	'52,	-	-		-	1,380,983
'52	to	'53,	-	~	-	-	1,559,280
							9,950,633

Average per annum 1,243,829 bushels.

1845 to 246

Statement shewing	what wou	ld be a	profitable	rate of	transportation,
taking the above	1,243,829 1	bushels a	s the annu	al avera	ge:

Assuming that the second mode of calculation is the most

correct, the whole loss in S years was 68,747,23	3
Average per annum,	8,593,40
The whole coal receipts of 8 years were 197,616,72	-,,
Average per annum,	24,702,09
6 per cent. on 15,798,71 (per first calculation,) the coal	
proportion of branch road outlay,	947,92
6 per cent. on 60,000, the outlay for coal engines and cars,	3,600,00

37,483,41

37,483,41 divided by 1,243,829, the average quantity transported in 8 years, gives the rate of 3 cents and a small fraction per bushel.

SUMMARY STATEMENTS.

The transportation business of the Richmond and Petersburg Rail-

road company, has been in operation 15 years, to 1 May, 1853.

The object of the statements which have been prepared, is to shew, by four different modes of calculation, founded on the actual receipts and expenses of the 15 years, the expense of transporting coal from the Clover Hill Mines.

For this purpose, the 15 years are divided into two periods, the first comprising the 7 years previous to the commencement of coal transportation, and the second, the eight years during which it has been transported.

During the seven years there were four branches of income, viz: Local travel, through travel, freight and mail pay; and during 2 years of the 7, the sum of 5,314 1400 was received for branch road freight. The four branches were produced by transportation over the main road

221 miles long.

During the eight years there were three new branches of income added to the four original and the branch road freight, viz: Coal transportation, travel and miscellaneous freight to and from the mines, and Norfolk travel

and freight. The average distance, on the company's road new branches is 112 miles.	s, of the four
The amount of receipts in 7 years, per statement marked A, is	420,016,73
The amount of receipts in 8 years exclusive of coal	

freight, per statement A, is The amount of coal freight in eight years, per statement

The amount of receipts in eight years from all the eight

The amount of expenses of transportation in seven years, per statement B, is

The amount of expenses of 8 years transportation of all branches, per statement B, is

637,940,28

197,616,72

835,557,00

249,274,51

570,083,49

FIRST MODE OF CALCULATION,

Making the expense of coal transportation bear the same proportion to the whole expense, as the coal receipts bear to the whole receipts:

			835,557,00
Whole receipts 8 years,	-	-	539,991,00 570,002,40
Whole expense of 8 years, -		-	570,083,49
Coal receipts do		-	197,616,72
Coal expense do		-	140,107,67
o our tripers			
Deduct therefrom the cost of en- gines, cars and iron,	d cars, work cars at 225 47,539,09 20,250,41 27,288,68	5=	eight years, viz : 46,000 22,080
Of 27 200 CO the managerian applica	ble to coal		
Of 27,288,68, the proportion applica	in the ra		
transportation on the branch road,	in the ra-		
tio it bears to the whole transpo	ortation on		
this road, is	15,7	798,71	
	15,7		
this road, is	15,7	798,71	
this road, is 8 years interest on 15,798,71, is	15,7		
this road, is 8 years interest on 15,798,71, is Amount of iron laid on branch	$\frac{15,7}{7,5}$		
this road, is 8 years interest on 15,798,71, is	15,7		
this road, is 8 years interest on 15,798,71, is Amount of iron laid on branch road,	3,330 3,330		
this road, is 8 years interest on 15,798,71, is Amount of iron laid on branch	$\frac{15,7}{7,5}$		
this road, is 8 years interest on 15,798,71, is Amount of iron laid on branch road, Coal proportion of which, is	3,330 1,930	583,38	
this road, is 8 years interest on 15,798,71, is Amount of iron laid on branch road, Coal proportion of which, is 10 per cent loss in weight in 8 years	3,330 1,930 3, is	193,00	
this road, is 8 years interest on 15,798,71, is Amount of iron laid on branch road, Coal proportion of which, is 10 per cent loss in weight in 8 years	3,330 1,930 3, is	583,38	
this road, is 8 years interest on 15,798,71, is Amount of iron laid on branch road, Coal proportion of which, is	3,330 1,930 3, is	583,38 193,00 926,40	
this road, is 8 years interest on 15,798,71, is Amount of iron laid on branch road, Coal proportion of which, is 10 per cent loss in weight in 8 years	3,330 1,930 3, is	583,38 193,00 926,40	,702,78
this road, is 8 years interest on 15,798,71, is Amount of iron laid on branch road, Coal proportion of which, is 10 per cent loss in weight in 8 years	3,330 1,930 3, is	583,38 193,00 926,40	,702,78
this road, is 8 years interest on 15,798,71, is Amount of iron laid on branch road, Coal proportion of which, is 10 per cent loss in weight in 8 years	3,330 1,930 3, is	583,38 193,00 926,40	
this road, is 8 years interest on 15,798,71, is Amount of iron laid on branch road, Coal proportion of which, is 10 per cent loss in weight in 8 years	3,330 1,930 3, is	583,38 193,00 926,40	,702,78
this road, is 8 years interest on 15,798,71, is Amount of iron laid on branch road, Coal proportion of which, is 10 per cent loss in weight in 8 years 8 years interest on 1,930, is	3,330 1,930 3, is	193,00 926,40 8	76,782,78
this road, is 8 years interest on 15,798,71, is Amount of iron laid on branch road, Coal proportion of which, is 10 per cent loss in weight in 8 years 8 years interest on 1,930, is Total coal expense, by this calculate	3,330 1,930 3, is	193,00 926,40 8	76,782,78
this road, is 8 years interest on 15,798,71, is Amount of iron laid on branch road, Coal proportion of which, is 10 per cent loss in weight in 8 years 8 years interest on 1,930, is	3,330 1,930 3, is	193,00 926,40 8	76,782,78
this road, is 8 years interest on 15,798,71, is Amount of iron laid on branch road, Coal proportion of which, is 10 per cent loss in weight in 8 years 8 years interest on 1,930, is Total coal expense, by this calculat Total coal receipts in 8 years,	3,330 1,930 3, is	193,00 926,40 8	76,782,78 216,890,45 197,616,72
this road, is 8 years interest on 15,798,71, is Amount of iron laid on branch road, Coal proportion of which, is 10 per cent loss in weight in 8 years 8 years interest on 1,930, is Total coal expense, by this calculate	3,330 1,930 3, is	193,00 926,40 8	76,782,78

SECOND MODE OF CALCULATION.

The whole expense of 8 years, is Assigning to the receipts of seven branches, (excluding coal,) the same proportion of 570,083,49 that the receipts of seven years, 420,016,73,

570,083,49

bear to the expenses of seven years, 249.274,51, the proportion amounts to Add the same proportion of 2,479 150, being 10 per cent. loss in weight of plate iron laid in 1843 '4, Whole expense of seven branches of income in 8 years, Whole expense of 8 years brought down, The residue is the expense of coal transportation in 8 years, Add the amount of wear and tear, and interest,	378,609,32 1,893,00 380,502,32 570,083,49 189,581,17	
as stated in the first mode of calculation,	76,782,78	
Amount of coal receipts in 8 years		266,363,95 197,616,72
Loss in 8 years		68,747,23
Third Mode of Calculat	cion.	
Apportioning the expense of coal transportation	to the num	ber of miles
The whole number of miles run in 1852-'3, was	110,444	
Of which the number of miles run in local transportation, was	45,515	
The whole expense in 1852-'3 of transportation of all the 8 branches, was	84,999,72	
1f 110,444 cost \$84,999,72—45,515 miles will cost Amount of coal freight in 1852—'3,		35,028,00 28,038,03
Loss on transportation of 1,559,280 bushels in		
1852–'3,		6,989,97
The same proportion on the whole quantity transported in 8 years—9,950,633 bushels—		
gives the total loss in 8 years, To which add wear and tear, and interest, as	44,607,	
stated in the first calculation,	76,782,78	

FOURTH MODE OF CALCULATION,

121,389,78

The whole cost of main and branch roads and property, according to the average of the reports

Loss in 8 years,

8 years total ordinary expenses, amount to	449,521,29 570,083,49 019,604,78	936,502,69
If the whole amount of receipts in years—835,557—give 1,019,604,78, the amount of coal receipts—197,616,72—will give To which add the cost of the first set of engines and cars now worn out, which were wholly employed in coal transportation,	241,022,00 46,000,00	
9	287,022,00 197,616,72	
If 6 per cent. interest be charged on the coal proportion of cost of roads and property, the deficiency is	89,405,28	3

JOHN WILLIAMS,

Treasurer.

Statement of cost of a Coal Train from Richmond to Clover Hill Pits, and back to Richmond.

One engineer's wages at \$2 80 per diem average,	2	80	
One fireman's wages at \$1 " "		00	
Two brakesmen's wages at \$1 " "		00	
Wood for fuel in tender sawed, 4½ cords, at \$2,	9	00	
Oil for engine and tender,	0	75	
Oil for twenty-five cars,	1	13	
Repairs of engine and tender, at 9 cents per mile run, (per			
report 1853)		94	
Repairs of cars at 7 cents per mile run, (per report 1853)	4	34	
Assistant engine, $6\frac{1}{4}$ cents per ton, $78\frac{7}{10}$ tons, (per report of	4	00	
1853)		82	
Water, 4,000 gallons pumped and received,		00	
Agents, oilers, hands, turning, &c., 4 cts. per ton, 78_{70} tons, Average cost of engine and tender \$7,500, $1\frac{1}{2}$ needed to	3	15	
keep one running, lasting 6 years, and making average of			
221 trips per annum, or 1,326 trips in 6 years, dividing			
cost of $1\frac{1}{2}$ engine and tender, or \$11,250 by 1,326 trips,			
gives for each trip,	8	48	
Average cost of twenty-five cars, \$275 each, \$6,875, lasting	Ü	30	
5 years and making 221 trips per annum, or 1,105 trips			
in five years, dividing \$6,875 by 1,105 trips, gives for			
each trip,	6	13	
Average interest for three years on 11,250, cost of $1\frac{1}{2}$ engine			
and tender, is \$2,025, which divided among 1,326 trips is			
for each trip,	1	53	
Average interest for $2\frac{1}{2}$ years on \$6,875, cost of 25 cars, is			
$$1,031_{\frac{2}{100}}$, which divided among 1,105 trips, gives for			
each trip,	0	93	
	~-		
	53	00	
CREDITS.			
By old engine and tender worth \$3,500, divided among			
1,326 trips, gives a credit to cost of each trip of	2	64	
1,520 trips, gives a credit to cost of each trip of	~	042	
Nett cost of each trip or of transporting 78,70 tons, or 2,361			
bushels of coal to Richmond, 31 miles, equal to $2\frac{14}{100}$ cts.			
per bushel, or 64_{10}^{10} cents per ton to Richmond, or 2_{100}^{100}			
cents per ton per mile,	50	46	
Adding 2 cents per ton per mile toll over 13 miles of road of			
Richmond & Petersburg road to 2,7, cents per ton per			
mile, cost of transportation, we have $4_{\frac{7}{00}}$ per ton per mile			
over 13 miles,		52 ,	
And 1S miles of transportation only at 2_{170} per ton per mile,		37	2
Cost of bringing 1 ton or 30 bushels to Richmond, cts.,		90 7	1
or a very small fraction over 3 cents per bushel.			
Adding 10 per cent. on cost for profit, and rate will be 3100			
cents per bushel.			

Statement of cost of Coal Trains to Petersburg and Port Walthall.

1st .- To Petersburg.

18 miles transportation, at 2.07 cents per ton per mile,
9½ miles transportation and tolls, at 4.07 cents per ton per mile,
37.26

00 75.93

Cost of 1 ton or 30 bushels to Petersburg,

Equal to to 2.53 cents per bushel.

Adding 10 per cent. on cost for profit, and rate will be 2.78 cents per bushel.

2ND .- TO PORT WALTHALL.

18 miles transportation, at 2.07 cents per ton per mile,

6½ miles transportation and tolls, at 4.07 cents per ton per mile,

26.45

00 63.71

Cost of 1 ton or 30 bushels to Port Walthall,

Equal to 2.12 cents per bushel.

Adding 10 per cent. on cost for profit, and rate will be 2.33 cents per bushel.

These three rates on the number of bushels carried to each place, would give an average rate on the transportation of all of 2.446 cents.

PETER V. DANIEL,

President.



PROCEEDINGS

OF

THE STOCKHOLDERS

IN THE

RICHMOND AND PETERSBURG

RAILROAD COMPANY,

AT

THEIR GENERAL MEETINGS,

AND

REPORTS

MADE BY THE PRESIDENT AND DIRECTORS

TO THE

STOCKHOLDERS,

NINETEENTH MEETING, MAY 30, 1854.

RICHMOND:

H. K. ELLYSON, PRINTER, MAIN STREET.

1854.



NINETEENTH

ANNUAL MEETING OF THE STOCKHOLDERS,

HELD ON TUESDAY, MAY 30, 1854.

At a meeting of Stockholders of the Richmond and Petersburg Railroad Company, at the office of the Company in Richmond, on Tuesday, 30th May, 1854,

Mr. Francis E. Rives was appointed Chairman of the meeting, and John Williams Secretary.

The Chairman appointed Messrs. James H. Cox, Wirt Robinson and Roscoe B. Heath a committee to examine proxies.

The committee reported that they had examined the proxies, and found them to correspond with the list thereof, which report was approved.

Mr. Francis E. Rives then resigned the Chair, and Mr. Gustavus A. Myers was appointed Chairman of the meeting.

There being present, in person and by proxy, private Stockholders entitled to 1,260 votes, and the proxy of the Board of Public Works, Mr. William F. Watson, entitled to 840, being two-thirds of the votes of private Stockholders; in all 2,100, (the whole number that could be given being 2,507,) the meeting proceeded to business.

The following report was presented by the President and Directors, and read.

ANNUAL REPORT

Of the Board of Directors of the Richmond and Petersburg Railroad Company.

The Board of Directors of the Richmond and Petersburg Railroad Company respectfully submit to the Stockholders this their annual report, together with the accompanying statements, exhibiting the condition of the affairs of the Company on the 30th of April, 1854, and of its business during the year preceding that date.

In pursuance of the resolutions adopted at the last annual meeting of the Stockholders on the 31st May, 1853, the President and Treasurer, with the concurrence of the Board of Directors, in the expediency of the resolution of the Stockholders, proceeded to issue and dispose of the convertible coupon bonds authorized by those resolutions and by the act of Assembly, all of which bonds were, under the proviso in the first of those resolutions, taken and paid for in monthly installments by the Stockholders of the Company; and were secured in conformity to the 3d of those resolutions by a deed of trust, which was duly recorded according to law.

It will be seen from the accompanying statements, that of the proceeds of sales of those bonds, \$61,556 71, including \$6,890 04 of exchange, commission and interest, were promptly applied to the extinguishment of the Company's bonds, then past due in England, and \$12,000 to the payment of its bonds past due here. A further amount of \$43,142 17 of those bonds was applied to the payment of the certificates of debt for dividends in the hands of the Stockholders, by receiving from those Stockholders who took the coupon bonds those certificates (which were bearing interest) in part payment for the coupon bonds. After these payments, there remained an amount of \$58,301 12 of the proceeds of the sales of these coupon bonds applicable to the payment of \$24,166 13, the balance of these dividend certificates, which were not claimed to be redeemed, and to the discharge of the debt, of \$33,408, due to the Commonwealth for guaranteed dividends, which accrued during the year 1843 to 1849 inclusive. For this last debt, the act of Assembly above mentioned, authorized the Board of Public Works, at their option, to receive payment in the stock, thereby authorized, within thirty days after the acceptance of the said act by this Company. The resolutions adopted at the last annual meeting were promptly communicated to the Board of Public Works, and an opportunity afforded them of taking those coupon bonds convertible into the stock of the Company; but that Board did not avail itself of the privilege of taking them in discharge of the interest-paying debt due from the Company to the State. There remained, therefore, under the control of the Company, out of the proceeds of sales of those coupon bonds, a balance of \$58,301 12, of which \$24,166 13, the balance of the unredeemed dividend certificates, in the hands of Stockholders, were not demandable till the 1st of July, 1859, and the residue, \$33,408, was, by the act of Assembly, passed March 9th, 1850, payable when the Company should declare and pay dividends on its capital stock. In the meantime, it would be proper that this balance should be invested in some mode, which would be profitable to the Company, at least to the extent of the interest accruing on that amount of its coupon bonds, the sale of which produced it.

In the judgment of this Board, no investment of this fund, which this Company could make, would be so profitable to it as would be the expenditure of the whole fund, together with any other available means of the Company, in the reconstruction of the track of its road with iron rails, as the decrease of the annual cost of repairs of the road-way alone would be equal to the interest on this fund, and a very considerable sum towards defraying the principal.

For these and other similar reasons, the Board, acting under the general authority vested in them, and especially in pursuance of the resolution adopted at the annual meeting of the Stockholders on the 1st June, 1852, determined at once to commence, and vigorously prosecute, so far as the means of the Company would admit of it, the renewal and relaying of the track of the road with iron edge rails. A purchase of 327 tons of English rails, of about 51 lbs. to the lineal yard, at \$70 per ton, was therefore made in the last summer of James Dunlop in Petersburg, and they were laid during the summer and early autumn on that part of the road, which was most used between the junction of the Clover Hill and Port Walthall roads. Estimates were carefully made of the probable cost of renewing and relaying in the same manner the whole track of the main road and branch road to Port Walthall, from which it appeared that at the prices of materials, labor and supplies then current, it would probably amount to about \$190,000. But experience has since proved, that the impracticability of procuring in time iron rails, exactly the weight calculated on, the heavy grading and ditching requisite, and the great advance in the prices of labor, materials and supplies, will now make the actual cost exceed the estimate of \$190,000, about \$30,000; making the total cost of reconstruction of the track of the road and branch road amount to about \$220,000.

A reduction of the cash resources of the Company was caused by the purchase made by the Board in November last for \$16,000 cash, of two lots on Byrd street, fronting the Company's depot in Richmond, which were unexpectedly offered to the Board at this price, which is far less than its present market value. This property was believed to be essential to the wants of the Company for the protection of its cars and locomotives, and the accommodation of its increasing business.

The expediency of completing the reconstruction of the track, at the earliest practicable period, must, we believe, commend itself to the conviction of every Stockholder. In addition to the reasons before mentioned for its commencement, equally applicable to its speedy completion, it may be sufficient to notice the following. This work was commenced in the month of September last, and with all the obstacles resulting from difficulties and delays in procuring materials, and the interruptions and difficulty of keeping it level, caused by bad weather during the winter and spring, and from the passage of 12 to 14 trains a day over it, about 12 miles only were re-laid on the 1st day of this month. And yet the Treasurer's statement shows a diminution in the cost of repairs of track during this year of high prices for labor, &c., (during only a portion of which any of the work was done,) as compared with the same item of expense during the last year of \$7,452 31. The benefits resulting to the Company, from a partial reconstruction of its track, bear no adequate proportion to those, it would derive from its speedy completion. The force requisite to keep the remaining unrenewed portion in repair, would be disproportionately large. The same cars and motive power passing over these two descriptions of road, so different from each other, if most suitable and economical for one, would be least so for the other.

In view of these considerations, the President of the Company, at the suggestion of some of the Stockholders, and with the concurrence of a majority of the Directory, applied for and obtained from the Legislature of Virginia the act of Assembly, authorizing the issue of seven per cent. bonds by this Company, passed February 18th, 1854, a copy of which is herewith submitted for the consideration and action of the Stockholders. As few or no railroad securities, which bear less than seven per cent. interest, and have no additional privilege given by them to the holders, can command a price at or near their par value, it was

deemed expedient to authorize the payment of that rate of interest on those bonds, which, if issued, will enable the Company to accomplish the objects recited in the preamble to the cct.

A thorough revision of the tolls on freights, other than coal transported over this road, was made by the Executive officers and the Directory during the last summer, and has considerably increased the receipts on corresponding amounts of freights, without exceeding the rates of tolls of other surrounding roads. At the same time the Board were nearly unanimous in their strong conviction of the propriety of increasing the tolls on coal transported by this Company for the Clover Hill Railroad and other coal-mining companies; but as those companies had made their arrangements and calculations for the business of the current year on the expectation of the continuance during that period of the tolls then charged, the Board deemed it proper merely to apprise them, that prior to the 1st January last a new rate of tolls would be established, to take effect from that date.

This was accordingly done, and the tolls on coal fixed at rates below which it is believed this Company could not afford to do this transportation. Those tolls are now 3 and 3-10ths of a cent per bushel to Richmond, 2 and 3-4 cents per bushel to Petersburg, and 2 and 1-3d cents per bushel to Port Walthall; being an advance of an average of 68-100ths of a cent per bushel on the previous tolls for the amount of coal transported during the year ending May 1st, 1853. This change has elicited some dissatisfaction and remonstrance from the Clover Hill Railroad Company, which the Board will still hope may be allayed by a more thorough examination into the subject, and maturer consideration of it by them; as a very careful investigation of it by the officers of this Company, with the aid of all the information they could derive from the accounts and business experience, both of this and other companies, has confirmed in them and the Board the conviction, that no reduction in the present tolls on coal could be made without a serious risk of loss to the Company.

The subject of the compensation paid by the Federal Government for the transportation of the mail, is one of great and growing interest to this and every other Railroad Company. Since the commencement of this Company's contract with the Post Office Department in April 1851, the number of daily trips over the road for the mail has been, in January 1852, doubled, for which additional service additional compensation to the extent of only about 26 per cent. was allowed, although it involved the necessity of a much greater proportionate increase of expense, not only in costs of daily transportation, but in the requisite enlargement of

the Company's stock of locomotives and cars. The great and daily growing increase of the weight and volume of the mails, resulting partly from the reduction in the rates of postage, but much more from the unlimited use and abuse of the franking privilege, has still more contributed to make the transportation of the mail on railroads most expensive and onerous to the companies performing it. In addition to these inconveniences and expenses, the hours in which this transportation should be done, being under the control of the Post Office Department, have often, and especially during the past year, been so fixed as to require never less than one, generally two, much of the year three, and sometimes even four trains to be run before and after daylight, so as to greatly hinder and reduce the local travel, which must and would otherwise pass frequently over this road. And although the act of Congress expressly authorized the Postmaster General, where one half of the service over any mail route should be performed in the night season, to pay therefore an additional compensation of 25 per cent., yet the application by the President of this Company, for such additional compensation in a case so eminently deserving it, was met by a positive refusal, and all his remonstrances against such injurious schedules of mail hours disregarded and unnoticed. On the contrary, at the recommendation of the Postmaster General a bill is now pending in Congress, the effect of which, if passed, will be to place all railroad companies, transporting the mail, still more under the control of the Post Office Department, and to reduce the compensation for mail service, at least in the South, to onehalf its present rate. Fortunately this movement has aroused the attention and action of the country generally, and especially of the railroad companies throughout its extent, who, at a convention lately held, have determined to lay promptly before Congress a memorial, setting forth such facts as cannot fail, it is confidently believed, to prevent the passage of the proposed law, and to demonstrate to every unbiased mind its injustice and the propriety rather of increasing than diminishing the existing rates of compensation for transportation of mail over railroads.

The same convention, it is believed, will be productive of much benefit to this and other companies, as well as to the traveling community, in having given rise, by consultation together, to many useful suggestions and measures for the promotion of facilities in traveling between New Orleans and New York.

From the Treasurer's statements, it will be seen that the total income of the Company, during the past year, is \$139,437 70, being an increase of \$13,420 37 on the income of last year; an increase which would have been much greater if the revised rates of tolls had not taken effect when much of the year's business had been done.

The total amount of ordinary current expenses is \$92,435 52; or if the excess of stock of materials on hand, over the stock on hand last year, be deducted, it is \$88,835 52, leaving an increase of \$1,335 80 on the working expenses of last year, which is to a great degree, if not wholly, chargeable to the condition of the old track of this road, and, still more, to the condition of the Clover Hill Railroad.

The apportionment of these ordinary transportation expenses, only so far as they were capable of actual ascertainment among the coal, branch road, and other branches of the business of the road, has been made in the items of the Treasurer's statement of those expenses. But in addition to the amounts therein charged to each of those branches, there is properly chargeable to each of them a proportion of nearly all the ordinary current working expenses, which proportion, under circumstances heretofore existing, could be the subject only of estimates, more or less conjectural, and upon the principles of which much difference of opinion exists. The fact that the same engines, fuel, oil and other supplies, together with the persons engaged about them, have been employed on each of these different branches of business, illustrates one of the obstacles to an exact or even approximate ascertainment of the cost of transportation on each. The more adequate supply of motive power and cars, which the Company will have during the ensuing year, allowing a greater separation of the force and equipments employed about each branch of transportation, and some changes in the regulations and system of accounts of the Company, now rendered more practicable, will, it is believed, enable its officers to present hereafter separate accounts of the expense of each branch of its business, much more nearly approximating, if not entirely attaining completeness and perfect accuracv.

The surplus revenue of \$50,602 18, it has been deemed proper, if not necessary, to apply, after paying interest due on the debts of the Company, to enlarging the Company's stock of motive power and cars, &c., for the accommodation of the increasing business of the road, as shown in the accompanying statement of extraordinary expenses. It is confidently expected that a comparatively small amount of this class of expenditure will be needed during the ensuing year, and probably for several years; the Company being now for the first time for the greater portion, if not the whole period of its existence, in possession of a supply of motive power and cars, adequate, or nearly so, to the exigencies of its business. Supposing that as much as \$15,000 were expended for this purpose during the ensuing year, there would remain a balance of saving in this class of expenditure (supposing the receipts and ordinary

expenses to be during the next year what they were the last) of \$20,564 71, applicable to the payment of interest on the debts of the Company, and dividends. To this may reasonably be added a further saving of at least \$12,000 more in diminished repairs of track and of locomotives and cars, and an increase of certainly not less than \$15,000, and more probably, under the new rates of tolls, over \$20,000 in the next year's receipts from transportation; making an aggregate of \$52,000 applicable to the payment of interest and dividends.

The amount of interest, payable during the year, is at present \$13,954 45, and would if the whole amount of bonds, authorized by the law of last winter, were issued at once, (which will not be needed, unless it will be better to sell them for secured interest bearing paper, which would equally save interest,) amount to \$24,454 45, which would leave a balance applicable to dividends of \$27,000, or about 4 per cent. on the capital stock of the Company. This calculation is believed to be a very moderate one, and one which experience will probably more than realize.

It is a question well worthy of the consideration of the Stockholders, whether these earnings of the Company shall be applied only to a partial reconstruction of their road, on a solid, permanent and more economical plan, or to dividends upon their stock, defraying the expense of this permanent improvement and addition to their property, and to its value out of a loan, payable at such a remoter date as will enable the Company to meet its ultimate payment out of its increased business and diminished expenses, with a better road and adequate equipments.

It is a fact not generally known, but which, if generally known, would most materially correct and enhance the public estimate of both the previous history and future prospects of this Company, that it commenced its operations with a capital stock wholly inadequate to the business it has since undertaken; but that it has at length, through a series of years, supplied that deficiency to the extent of over 58 and a half per cent. on its original capital stock out of the earnings of its business. This fact alone, without enquiring into other causes, which have more or less contributed to that result, sufficiently accounts for the failure of the Company heretofore to pay dividends, except the \$33,408 of guaranteed 6 per cent. dividends paid to the Commonwealth, and the \$43,142 17 paid to stockholders on account of dividend certificates of \$23 13 per cent. on their stock.

The amount of capital stock of this Company subscribed and paid for to the 1st May, 1854, is \$679,873 94, and the amount of its liabilities to the same day is \$259,616 13: making an aggregate of means, other

than its earnings, which it has enjoyed since its inception, of \$939,490 07. But the amount it has paid to this day for the original construction of its road and branch road, and for addition to its stock of motive power and cars, and other property and equipments of the road, and in dividends to the State and other Stockholders during the same period, as will be seen by the accompanying statements of the Treasurer, is \$1,337,362 84, being an excess of \$397,872 47, or over 58 and a half per cent, of its whole capital stock paid in, which it has paid out of its earnings towards additions to its property, rendered necessary by its constantly increasing business, to the amount of \$321,322 30, and in dividends \$76,550 17, besides defraying its annual expenses of repairs and transportation. * If the expense of the permanent reconstruction of the road be provided for by the proposed loan, these annual earnings, it is believed, will discharge the interest, and ultimately the principal of the Company's indebtedness, after paying a fair and increasing dividend on the stock, those earnings having at length nearly provided the Company, for the first time, with an equipment and accommodations commensurate with its business wants.

The condition of the road, works and property of the Company, is fully set forth in the statements of the Superintendent, and is also alike gratifying and encouraging. The conduct of the officers and agents of the Company has been marked by efficiency, and fidelity, and attention to their duties.

All of which is respectfully submitted.

Signed on behalf of the Board of Directors.

P. V. DANIEL, JR., President.

^{*}Note.—This amount of indebtedness does not include an unsettled account of about \$10,400, for iron, rails, &c., recently received, though not used on the 1st May, and which is not included in the amount of \$1.337,362 84, given as the aggregate cost of the property of the Company, and will not therefore affect the balance, or the result of this statement.

The said report, with the accompanying documents, were received and approved:

AN ACT

Authorizing the issue of seven per cent. bonds by the Richmond and Petersburg Railroad.

Passed February 18, 1854.

Be it enacted by the general assembly, that it may and shall be lawful for the Richmond and Petersburg Railroad Company to issue coupon bonds bearing interest at the rate of seven per centum per annum, the principal to be payable at such time and place as may be deemed by the Company most expedient, and the interest to be paid semi-annually at such place as may be determined on for the payment of the principal of such bonds, to such extent as may be requisite to enable the said Company to complete an edge-rail superstructure over the whole length of their railroad and of their branch road to Port Walthall, and for the purpose of making improvements in the structures on the line of their road, and such additions to their stock of motive power and cars as they may deem advisable; provided, that the whole amount of bonds which shall be issued under this act shall not exceed the sum of one hundred and fifty thousand dollars.

Be it further enacted, that the said Company be and they are hereby authorized to sell and dispose of the bonds authorized by this act, in such mode and on such terms as they may deem advisable, and to give such security for the punctual payment of the said bonds as they may deem expedient.

This act shall be in force from its passage.

STATE OF VIRGINIA,

City of Richmond, to wit: -

I. St. George Tucker, clerk of the house of delegates and keeper of the rolls of Virginia, do hereby certify that the foregoing is a true copy of an act passed by the general assembly of Virginia, February 18th, 1854. Given under my hand this 24th March, 1854.

ST. GEORGE TUCKER,

C. H. D. & K. of the R. of Va.

The report of the examining committee was read, received and approved:

Report of Examining Committee of the Richmond and Petersburg Railroad Company.

The undersigned, two of the committee appointed at the last annual meeting of the Company, report, that on Saturday the 27th inst., accompanied by the President of the road, P. V. Daniel, esq., and the Superintendent, Mr. Thomas Dodamead, they examined the entire road. They find the road from Richmond to Petersburg, and from the Junction to Port Walthall, in good order; the part including at this time about 131-2 miles, laid with heavy rail, done in the most substantial and workmanlike manner, and we think equal to any road in the Union.

As regards the branch road leading to the Clover Hill coal pits, they deem it their duty to report that the condition of that road is such, that the transportation on it in its present dilapidated condition is dangerous, and in our opinion must be attended with serious loss to the Company, in consequence of damages to their engines and cars. We would respectfully suggest to the Directors of the Richmond and Petersburg Railroad Company, an examination of the condition of this branch of the road, and that the terms agreed on with the Clover Hill Railroad Company be complied with, if the original contract on that subject be binding on them, and if not, that proper measures be taken to require the road to be put in order by the said Company.

The workshops and machinery, the cars and locomotives and the depots, appear to be in good order, and reflect credit on the Superintendent of that department.

Your committee, with the aid of Mr. F. Anderson, have also examined the books and accounts of the Company, and as far as they are enabled to judge, find them accurately and neatly arranged, and the proper voucher for each expenditure charged.

All of which is respectfully submitted.

JAMES BOSHER, 30 May, 1854. HENRY C. CABELL, Committee.

I concur in the above report, so far as the examination of the books and accounts are concerned.

FRED. ANDERSON.

May 30, 1854.

Mr. Holden Rhodes offered the three following resolutions, which were unanimously adopted:

I. Resolved, That the act of the general assembly of Virginia, entitled an act authorizing the issue of seven per cent bonds by the Richmond and Petersburg Railroad. Passed on the 18th day of February, 1854, be and the same is hereby accepted by this Company.

II. Resolved, That the President and Treasurer be, and they are hereby authorized and instructed to issue, and the President to sell and dispose of, coupon bonds of the Company bearing seven per cent interest, in amounts of five hundred dollars each, payable at the office of the Company on the first day of June, 1875, (the interest on said bonds to be paid semi-annually, at the said office, on the first days of June and December of each year,) to such extent, not exceeding in the aggregate one hundred and fifty thousand dollars, as may be requisite to complete an iron edge rail superstructure the whole length of this Company's railroad and branch road to Port Walthall; and for the purpose of making improvements in the structures on the line of the said road, and such additions to stock of motive power and cars as may be deemed advisable.

III. Resolved, That to secure the punctual payment of the interest and principal of the said bonds, the President be and he is hereby authorized and instructed to execute and deliver to such person as he may see fit, a deed of trust or mortgage, in the most secure and binding form, on all the works and property, rights, privileges and franchises of the Company, acquired and to be acquired, conditioned for the punctual payment of the interest and principal of the said bonds; and especially, providing that if the interest due on any of the said bonds shall be and remain unpaid for the period of sixty days, after the same shall be due and demanded, the principal sum of all the said bonds outstanding shall forthwith be due and payable, and it shall be the duty of the trustee named in the deed, or any successor named in or appointed under the same, on the demand of the holder of any such bond or bonds, to sell at public auction, in the city of Richmond, (giving at least forty days notice of the time, place and terms of sale, by publication in one or more newspapers published in each of the cities of Richmond, Philadelphia and New York) the works and property, rights, privileges and franchises conveyed in the said deed; and out of the proceeds of said sale to pay the principal and interest due on all the said bonds, which may be then outstanding; although the said interest should, after the said period of sixty days shall have elapsed, be tendered. And the President and Treasurer are hereby authorized and instructed to deliver to the trustee named in the deed, or to any successor named in or appointed under the same, all contracts, papers and agreements or other instruments of writing necessary for the purpose of carrying into full effect, now, or at anytime hereafter, the provisions of the said deed of trust or mortgage.

To the second resolution of Mr. Rhodes, Mr. R. B. Heath offered the following substitute, which was rejected:

Resolved, That the Board of Directors of the Company be and they are hereby authorized to issue, sell and dispose of, coupon bonds of the company, bearing seven per cent interest, in amounts of five hundred dollars each, payable at the office of the Company on the first day of June, 1870, (the interest on the said bonds to be paid semi annually, at the said office, on the first days of June and December of each year,) to such extent, not exceeding in the aggregate one hundred and fifty thousand dollars, as may be requisite to complete an iron edge rail superstructure the whole length of this Company's railroad and branch road to Port Walthall; and for the purpose of making improvements in the structures on the line of the said road, and such additions to stock of motive power and cars as may be deemed advisable.

Mr. Holden Rhodes offered the following resolution, which was adopted. Ayes, 1,584—Noes, 457.

Resolved, That William F. Watson, Gustavus A. Myers and James Bosher, be appointed a committee, who, in conjunction with a like committee, if such should be appointed by the Clover Hill Railroad Company, shall examine the road of the latter Company, the expenses of the transportation of coal thereon and therefrom, and the profits of such transportation; and that such joint committee, taking to their aid such engineers and accountants as they may agree upon, report the result of their enquiries, particularly the proper rates of freight on coal thereon and therefrom, and such other matters as they may deem pertinent, in order to an amicable settlement of the differences between the two companies, and such report to be made to the Boards of the two companies.

Mr. P. V. Daniel, jr., offered the following resolution, which was adopted. Ayes, 1,785—Noes, 61.

Resolved, That the rates of fare for the transportation of passengers over this road, after the 15th day of June, 1854, be not less than the following:

For first class seats, - - - \$1,25 For colored persons, - - - - 75

Mr. Rhodes offered a resolution, that Mr. Daniel's resolution be referred to the Board of Directors. Mr. Rhodes' resolution was rejected.

Mr. Heath moved that an amendment be made to Mr. Daniel's resolution, authorizing the Board of Directors to restore the former rates of travel, if they shall deem it advisable. The amendment was rejected.

On motion, the meeting then proceeded to the election of officers. Whereupon, Mr. Peter V. Daniel, jr., was unanimously elected President of the Company, and Messrs. Holden Rhodes and Richard Barton Haxall were elected Directors on behalf of the Stockholders.

Messrs. Francis E. Rives, Roscoe B. Heath and James H. Cox, were announced to have been appointed Directors on behalf of the State.

Messrs. James Bosher, Frederick Anderson, Henry C. Cabell, William F. Watson and Gustavus A. Myers, were appointed the committee of examination.

On motion,

Resolved, That the President take such measures in regard to publishing the report of the President and Directors, and the proceedings of this meeting, as he may deem expedient.

The meeting then adjourned.

G. A. MYERS, Chairman.

JOHN WILLIAMS, Sec'y.



A.

Statement of the affairs of the Richmond and Petersburg Railroad

COST OF ROAD AND PROFERIT.	
From Richmond to Petersburg, including interest per Statement A 1, 909,233 06 Of branch road to Port Walthall, including purchase of land, wharves, coal tracks, and cars, 45,539 09	
Reconstruction of road,	954,772 15 89,153 94
Land purchase,	16,569 17
Debts due to the Company.	
This Company's stock taken for debt, - 5,376 06	
Open accounts, 9,296 12	14,672 18
Cash on hand,	3,524 12

1,078,691 56

Company, from the commencement of the work to the 1st of May, 1854.

CAPITAL	STOCK.
Subscribed by individuals, 3,000 shares, Subscribed by the State, old stock, 2,00 New do. 1,85	00 shares, 200,000
DEBTS DUE BY T	HE COMPANY.
Dividend bonds to the State, Coupon bonds, due 1st July, 1875, - Certificates of debt for dividends, Amount to credit of individual stock- holders,	33,408 - 175,000 23,634 14 531 99
,	24,166 13
Unclaimed interest on certificates of de Bills payable,	ebt, 291 40 - 39,221 14
Profit and loss,	272,086 67 121,004 89
	1,078,691 56
D. I. J. J. J. 1074	JNO. WILLIAMS, Treasurer.

A 1.

Heads of expenditure for construction of Road and purchase of Property to 1st May, 1854.

Preliminary surveys,	-	-	-	-		-	2,896	87
Contingent expenses,	**	-	-	-	-	-	2,352	74
Purchase of Manchest	er and	Peter	rsburg T	urnpik	e stock,	-	23,841	35
Engineering expenses,					-	100	32,403	99
Real property in Rich	mond.	-	-		-	-	19,617	
Land damages, -	~	-	-		-	-	19,209	
Graduation, -	-	~			-	-	167,027	60
Superstructure,	-		-	-	~	~	111,510	09
Masonry, -		-	-		-	-	72,223	29
James river bridge,	-	(m	Mason	rv.	49,783	03	,,,,,,,	
					e, 86,050			
						_	135,833	18
Falling creek bridge,	à	-		-	-	-	10,889	30
Swift creek bridge,	-		4	-	_	-	10,027	79
Kingsland creek bridg	e.	-			-	-	5,496	
Depots and workshops		-	-	-		_		
Richmond depot,	_	-	_	-	-		44,029	05
Manchester depot,	-	-	_	-	-	-	3,359	04
Water station, -	-				-	-	1,181	54
Pocahontas depot,			-		-	-	8,011	79
Locomotive engines an	d cars.		-	-	-	-	97,508	69
Omnibus, -		-	-	-	~	with	1,639	83
Officers' salaries,	-		-	-	-,	4	5,717	33
Repairs of turnpike,	-	-	-		-	-	1,389	97
Interest on loans,	_		-	-	113,099	57	,	
Premium on sterling b	ills and	com	mission o	on pay-				
ing loan due in Engl		-	-	-	6,859	72		
8	,						119,959	29
							909,233	06
								-

JNO. WILLIAMS, Treasurer.

B.

Statement of Financial affairs within the year ending 30th April, 1854.

Cash on hand, 30th April, 1853,			6,941 64
Debts due by the Company, increase	ed this sum,		102,358 87
Debts due to the Company, decrease			4,561 45
Transportation, received this sum,	,		139,437 70
Cost of road and property, increase	d this sum.	7,060 04	
Reconstruction of road, expended	a 11112 oatti	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
this sum,	93,101 40		
Less sales of old railroad iron,	3,947 46		
Less sales of old railroad from,	0,341 40	89,153 94	
T. and assert the Disher and	-		
Land purchased in Richmond,		16,569 17	
Transportation—Expenses of trans-			
portation ordinary,	92,435 52		
Extraordinary,	35,564 71		
		128,000 23	
Interest, paid this sum,		8,992 16	
Cash in hand 30th April, 1854,		3,524 12	
		253,299 66	253,299 66
•	INO I	X71T T T A M/C	T
	J140. V	VILLIAMS,	ireasurer.

Statement of Income from Transportation from 1st May, 1853, to 1st May, 1854.

MONTHS.	Local Travel. Thro' Travel.	Thro' Travel.	Freight.	Branch Road Freight.	Freight of Clover Hill Coal.	Clover Hill Travel and Freight.	Total.
1853—May,		1,376 33		1		i	10,607 98
July,	3,263	1,838 71	2,502 56 9 793 07	516 96	2,729 20	123 74	10,974 56
September,	3,427						11,991 07
October,	3,200						
November, December,	3,740				3,057 80 2,372 10		9.666 11
1854-January,	3,043	1,747 86					8,399 77
February,	2,614 80						
March,	2,977 53						11,361 02
April,		1,723 93	1,539 43	7 85	3,533 24		10,176 15
	38,604 81	22,671 35	21,736 30	8,143 99	35,852 92	2,248 69	129,258 06
Transportation of Mail,	ail,		t	1	5	0	7,331 25
Travel and Freight per Norfolk and Walthall steamer.	per Norfolk and	Walthall steamer	1 1	1 1	8 g	1 1	2,825 14 23 95
Tons on James Her	or mec.		,		,	,	22 27
							139,437 70

JNO. WILLIAMS, Treasurer.

D.

Statement of Transportation expenses from 1st May, 1853, to 1st May, 1854.

Repairs of railroad,	15,174 62
Repairs of engines and cars,	20,718 07
Train expenses,	13,649 21
Clover Hill transportation expenses,	10,108 37
Depot expenses, including watching of James river bridge,	13,788 29
Repairs of bridges,	2,669 69
Transportation of passengers, mail, and baggage,	648 33
Through travel expenses,	2,040 33
Officers' salaries,	4,500
Postages, newspapers, advertising, and printing,	778 71
Train losses and damages, including coal,	1,626 98
	1,760 51
Contingent expenses and insurance against fire,	3,762 15
Branch road expenses,	743 45
Repairs of depots,	
Office expenses,	96 14
Repairs of turnpike,	370 67
	00 405 50
	92,435 52

JNO. WILLIAMS, Treasurer.

E.

Statement of Extraordinary Expenditures during the year ending April 30th, 1854,

On account of	three new locomotives and tenders,	19,444	39	
46 64	three new passenger cars,	7,464	31	
66 66	one new pair extra trucks,	600		
66 66	one new baggage and mail car,	1,200	00	
66 66	two new box freight cars,	1,300		
66 64	nine new coal cars,	2,520		
66 66	two new crank cars,	180		
	two now ording ours,	100		
	Total,			32,708 70
In account of	agent's house at Clover Hill Junction,	1,100	00	02,100 11
46 44	protection wall on south side of Com-	1,100	00	
	pany's property on 9th street,	566	61	
66 66	brick wall next to Belvidere Compa-	500	04	
	ny's pool on 8th street,	103	45	
	ny's poor on our street,	103	40	
	Total,	-		1,770 0
In account of	new trestle work to accommodate coal			1,110 0
business in l		738	49	
	new house for road hands engaged in	100	43	
repairs of the		347	12	
repairs of th	dca,	041	40	
	Tot	۰)		1,085 99
	100	a,		1,000 97
	Extraordinary expenses-	Total		\$35,564 7
	Extraorumary expenses-	I otal,		poo,004 1.

F.

Statement showing Extraordinary Expenses, and other additions to the Property of the Company, exceeding the Capital Stock actually paid, and Loans, which have been defrayed out of the profits of Transportation, from 16th May, 1838, to 1st May, 1854.

Ten now leasemative engines			CO 104 OC
Ten new locomotive engines,			60,194 86 20,348 09
Ten new passenger cars,			9,555
Freight and baggage cars, - Coal cars, -			
			26,572
Carpenter shop,			2,658 47
Houses on the road, -			2,447 43
New wharves, trestles, and walls,			3,480 12
New iron and side track on the road	d, -		8,348 17
Re-flooring James river bridge,	-		10,139 14
			1.10.710.00
			142,743 28
Re-construction of road,			89,153 94
Land purchase in Richmond,			16,569 17
Dividends to Stockholders, paid \$4	3,142 17		
Still due, \$2	4,166 13		
			67,308 30
Dividends to the State, paid \$33,40			
Still due, \$33,4	08 -	en en	66,816
Cost of main road and property,		909,233 06	
Cost of branch road and property,		45,539 09	
			954,772 15
			1,337,362 84
Deduct capital stock actually paid,	-	679,873 94	
And amount of debts due by the			
Company,	272,086 67		
Less available debts due	,		
to the Company, 8,946 12			
And cash on hand, 3,524 12			
	12,470 24		
		259,616 43	
			939,490 37
Whole amount defrayed out of pro	fits of transpo	ortation.	397,872 47
1		,	
	INO	WILLIAMS,	Two assumen
TO: 7 2 4 35 4054	3110.	WILLIAMS,	A TEUSUTET.

G.

Statement of Payments made to Norfolk and Port Walthall Steamboat Association, for extra through travel, in pursuance of agreement dated 2nd October, 1846.

May, 1853,		-	-	-	-	-	-	-	107 27
June,	~	•	-		-	•	-	-	107 90
July,	-	-	-	-	-		-	-	148 45
August,	-	-	-	-	-	-		-	230 44
September,	-		-	-	-	-	-		228 63
October,	-	-	-	-	-	_	-	-	173 95
November,	-		-	-	-	-	-	-	129 48
December,	-	-	-	-	•	-		-	118 76
January, 18	54,	-	-	-	-	-	-	-	128 22
February,	-	-	-	-	-	-	-	-	168 17
March,	-	-	-	-	-	-	-	-	217 25
April, -		-	-	-	-	-	-	-	155 82
									1,914 24

JNO. WILLIAMS, Treasurer.

SUPERINTENDENT'S REPORT.

Office Richmond and Petersburg Railroad Co., Richmond, April 30th, 1854.

To PETER V. DANIEL, JR., President:

Sir,—I respectfully submit the following report of the different departments of this road, for the year ending April 30th, 1854.

Statements A to M inclusive, appended hereto, contain the business and working of the road in detail in all its branches.

The gross revenue for the year is \$139,437 70, and the ordinary working expenses, \$92,435 52, being about 67 per cent. of the gross receipts, leaving a nett revenue of \$47,002 18 for the year. It will be seen, however, by statement L, that there is on hand, purchased and paid for during the year, materials for repairs of locomotives and cars, and for repairs to bridges, to the amount of \$7,324 02. This is an excess over the stock on hand last year, at the same time, of \$3,600, which should properly be deducted from the gross amount of expenses, and it would then leave the real cost of working the road \$88,835 52, (or about 63 per cent. of the gross revenue,) leaving an actual nett revenue over the ordinary working expenses of \$50,602 18. The high price of all kinds of labor and materials for repairs during the past year, fuel, oil, &c., has tended to increase the working expenses very much, but when the amount of business is done, and the character of the track is taken into consideration. I think it will compare favorably with other roads under similar circumstances.

In view of the great saving that will be effected when the track is entirely re-laid in a substantial manner, I feel sanguine that the results of the next year will be exceedingly gratifying as well as profitable to the Stockholders.

I. ROAD DEPARTMENT.

Since the 1st September last, 12 miles of track have been laid with heavy rail, four miles, viz: From Port Walthall Junction, to between the 11th and 12th mile post, is laid with U rail, weighing 51 lbs. per yard,

on oak cross ties, placed two feet apart from centre to centre; from thence to Temple's Turnout with T rail, weighing from 54 to 56 lbs. per yard, made at the Tredegar Works, Richmond, Va. A large portion of the road, where re-laid, has been thoroughly ditched and drained, and it is now in excellent order. The portion not yet re-laid is kept in as good order as possible, so as to prevent any liability of accident to the trains. Had the iron been delivered as promptly as was expected, I had hoped to have completed the relaying by the 1st of July, but will not now be able to complete it so soon.

The cost of repairs of road will be found in the Treasurer's statement, and is \$15,174 62, showing a diminution over the previous year of \$7,452 69, although the work of reconstruction was not commenced before September last.

The items are as follows:

Timber, sills, keys, spikes, plates, and wages of all overseers, and mechanics' hire, subsistence, taxes, and clothing for negroes, tools, castings, wrought iron work, &c. There has been expended during the same time, on account of reconstruction, less amount of old rails sold,

BRIDGES.

Considerable repairs have been done to the bridge over Swift Creek, and it is now in very good condition. New bearing beams have been placed under the North end of James River Bridge, and such other timber and repairs as were necessary. It is intended to repair Falling Creek Bridge during the summer, and also place a new track upon the James River Bridge. The cost of repairs of bridges has been for the year, as per Treasurer's statement, \$2,669 69, for all materials and labor.

DEPOT BUILDINGS AND WATER STATIONS.

Some repairs have been done to the depots during the present year, the cost of which will be found under head of repairs of depots in Treasurer's statements, and amounts to \$743 45. A new house has been built at the Clover Hill Junction, to accommodate an agent at that point, and to furnish a suitable stopping place for the men, in case of accidents, &c. The amount expended for which will be found in Treasurer's statement of extraordinary expenses.

BRANCH ROAD.

The expenses of the Branch road during the year have amounted to \$3,762 25, which includes pay of agent, watchmen, hire, subsistence, taxes, and clothing of negroes, wages paid for extra labor, &c.; and includes between eleven and twelve hundred dollars expended for timber, labor, &c., in repairing wharves and depots.

II. MACHINERY.

I have the pleasure of reporting this important department of the road in better condition than I have ever known it since my connection with the road. The purchase of additional engines during the past year has, for the first time since the road went into operation, furnished sufficient motive power to perform the transportation with ease. Additional passenger and freight cars have also been added; and when a small addition to our freight cars, already authorized by the Board, are provided, we shall be abundantly supplied for some time to come. The amount expended for repairs of locomotives and cars during the year has been \$20,718 07, which includes, however, the rebuilding and permanent improvement of several passenger cars, and a large number of coal cars; and also an addition to the stock of materials over those on hand at the corresponding period last year of \$3,300, leaving the actual expenses \$17,418 07.

Expended as below:

~												
For	repairs	of	engi	nes an	d tender	rs,		\$ 9	,231	61		
66	65	66	pass	enger o	ears,	-	-	S	,093	73		
66	66	66	freig	ht, wo	od, gra	vel,	-	1	,596	43		
66	66	66	coal	cars,	-	-	-	3	,103	63		
66	66	66	new	tools,	~	-	-		392	67		
								_			17,418 07	7
66	materia	ls	on ha	and,	6-	-	-	-			3,300 00)
												-
											\$20,718 07	7

ITEMS.

Wages to machinists, blacksmiths, carpenters, and all mechanics. Bar, iron, steel, tyres, axles and springs purchased. Copper, lead, tin, bituminous coal.

Work done elsewhere; charcoal, leather, &c.

Upholstery, trimmings and sundries.

III. TRANSPORTATION DEPARTMENT.

The operations of this department have been conducted throughout the year without any serious accident. Full details of tonnage and passengers transported will be found in the statements appended.

TRAIN EXPENSES.

Under this head is included wages paid to enginemen, conductors, firemen, &c., on passenger and freight trains; oil, cotton-waste and tallow for all trains; wood used by all trains on the main line; lamps, bell cord, &c.; and amounts for the past year to \$13,649 21.

CLOVER HILL TRANSPORTATION.

To this account is charged wages of agents at Clover Hill; wages of enginemen, firemen, train hands, &c., engaged on coal trains; hire, subsistence and clothing of hands at stations on Clover Hill road; wood used on Clover Hill road by coal trains, &c., amounting to \$10,108 37.

TRAIN LOSSES AND DAMAGES.

Under this head are payments for goods damaged or stolen on the road; lost coal; damage to persons and stock killed, &c. The payments under this head during the last year include expenses paid in Petersburg, viz: medical and hotel bills, &c., for persons injured on the road in April, 1853, and amounts to - \$1,626 98.

DEPOT EXPENSES.

Salary of freight and ticket agents; wages of yard-master and hands; hire, subsistence and clothing of hands employed at Richmond and Petersburg depots; wages to watchmen at Richmond and Petersburg depots, including the watchmen on James river bridge; coal for offices; gas and other lights; ice, brooms and sundries; rent of lot at Richmond, &c., - - - - - - - - - \$13,778 29 Postage, newspapers and printing, - - - 778 71

OFFICE EXPENSES.

Sundry small items, stationery, &c., - - \$96 14

CONTINGENT EXPENSES.

Insurance on James River Bridge (against fire;) insurance on depots and goods; insurance on depots at Port Walthall; insurance on carpenter shop; insurance on locomotives and cars; insurance on machine shops; insurance on stables, horses and omnibuses; and small items not belonging to any particular account, amounting to \$1,760 51.

REPAIRS OF TURNPIKE.

The turnpike stands indebted to the amount of \$370 67 for the year, which is to be accounted for in consequence of the necessity of new flooring Appomattox and Rowlett's bridges.

THROUGH TRAVEL EXPENSES.

To this account has been charged this Company's share of the expenses of establishing and maintaining a system of baggage crates and through checks for baggage, by which passengers have their baggage checked at Weldon for Washington, where it is again checked for New York, and includes its share for the previous year, as the returns were not received in time to come into that year's payments.

TRANSPORTATION PASSENGERS.

Mail and baggage in Richmond and Petersburg, - \$648 33 All of which is respectfully submitted.

THOS. DODAMEAD, Superintendent.

STATEMENT A.

Business of the Richmond and Petersburg Railroad for the year ending April 30th, 1854.

TONNAGE.
Coal transported in tons, 53.475
Tobacco transported in hhds., 10.571
Tobacco transported in hhds., 10.571 Flour transported in barrels, 33.579
Flour transported in barrels, 33.579 Cotton transported in bales, 1.494
Total amount of freight of all kinds in tons, - 74.986
Number of tons hauled one mile, 1.895.126
Miles run by freight trains 15.868
" " coal trains, 53.209
Receipts per mile run by freight trains in cents - 188.23-100
" " " coal trains, " " 71.36-100
Average tons of coal per train nett, 68.63-100
PASSENGER TRAVEL.
Number of through passengers during the year, - 29.453
Number of local " " " 45.831
Total number of passengers, 80.760
Number of passengers carried one mile in the cars, 1,686.104
Miles run by passenger trains, 36.922
Weight of passengers and baggage in tons 8.070
Passengers hauled one mile in tons, 168.610
Receipts per mile run by passenger trains in cents, - 195.5-10
RECEIPTS OF ROAD.
From freight on coal, \$35.852.92
miscellaneous freight and travel by coal trains, - 2.248.69
freight carried by freight trains, 29.117.96
freight, extra baggage and express freight, carried on
passenger trains, 1.188.95
transportation U. S. Mail, 7.622.93
passenger travel, 63.383.00
tolls on James River Bridge, 23.25
m . 1
Total receipts, \$139.437.70

STATEMENT B.

Rolling Stock on the Road, April 30th, 1854.

LOCOMOTIVE ENGINES.

- 7 Eight Wheel Engines with tenders.
- 6 Six Wheel Engines with Tenders.
- 1 Four Wheel Engine with Tender.

14

One extra Tender.

COAL CARS.

126 Four Wheel.

CARS FOR FREIGHT AND GENERAL USE.

- 7 Eight Wheel Box Cars.
- 6 Eight Wheel Half Box or Curtain Cars.
- 16 Eight Wheel Platform Cars.
- 2 Eight Wheel Wood Cars,
- 2 Eight Wheel Empty Barrel Cars,
- 2 Four Wheel Box Cars,
- 4 Four Wheel Dumping Cars.

39

PASSENGER, MAIL AND BAGGAGE.

- 7 Eight Wheel Passenger Cars.
- 1 Four Wheel Passenger Car.
- 3 Eight Wheel Mail Baggage Cars.
- 2 Eight Wheel Baggage Pla forms.

13 Total.

There are also ten Track Layers, Hand and Crank Cars, used in relaying and repairing road, &c.

The number of horses belonging to the Company, are 13; baggage and mail wagons, 5; other wagons, 5. They also own one half of two omnibusses used for transporting passengers between depots.

2

STATEMENT C.

Statement of Coal transported from Clover Hill during the year ending April 30th, 1854.

Months.	To Richmond.	To Petersburg.	To Port Walthall.	Aggregate Bushels,	No. of Tons.	Amount received.
	No. of	No. of	No. of			
	Bushels.	Bushels.	Bushels.			
May,	12,080	7,155	114,660	133,895	4,463.166	
June,	9,390	2,470	139,755	151,615	5,053.833	
July,	16,460	9,235	110,765	136,460	4.548.666	
August,	32,755	11,595	98,865	143,215	4,773.833	
September,	39,840	20,810	82,555	143,205	4,773.5	2,864 10
October,	47,715	18,765	76,270	142,750	4,758.333	2,855 00
November,	68,285	26,145	57,460	151,890	5,063.	3,057 80
December,	63,150	26,875	26,715	116,740	3,891.333	2,372 10
January,	45,200	24,305	12 585	82,090	2,736.333	2,453 64
February,	68,035	25,150	45,320	138,505	4,616 833	3,998 37
March,	37,560	7,310	84,620	129,490	4,316.333	3,414 97
April,	32,845	18,605	83,045	134,495	4,483.166	3,533 24
Total,	473,315	198,420	932,615	1,604,350	53,478.333	\$35,852 92

SUMMARY.

To Richmond,	473,315 bu	ishels.	15,777.166	tons.
To Petersburg,	198,420	66	6,614.	66
To Port Walth	all, 932,615	66	31,087.166	66
Total,	1,604,350	" To'	53.478.333	66

Equal to (1,429,296) one millon four hundred and twenty-nine thousand two hundred and ninety-six tons hauled one mile.

Amount received for transportation on the same per ton per mile 51-100 cents; two cents and fifty one hundreths.

Average tons in each train 68 64-100.

STATEMENT D.

TONNAGE.

Between Richmond and Petersburg, for the year ending April 30th, 1854, southwardly.

	1854,	1854,	1854,	1854,	1853,	1853,	1853,	1853,	1853,	1853,	1853,	1853,	Years.
	54, April,	March,	February,	January,	December,	November,	October,	September,	August,	July,	June,	May,	Months.
Tot	•		1	1	1	1	1	1	1	1	1	1	Wonths.
Total,	_							_					1
520	 -	6	16	1	39	80	47	48	53	135	64	31	Tobacco. Hhds.
1,010	121	54		9	14	12	ı	44	21	226	147	365	Flour. Barrels.
2,410	227	169	75	209	189	267	212	167	179	226	250	240	Whiskey. Barrels.
4,696	308	225	218	31	427	517	456	732	1,017	681	47	37	Nails and Spikes. Kegs.
438,110 159,847	25,461	63,028	33,724	52,508	14,620	35 321	21,961	49,504	27,388	54,595	52,238	7,762	Iron. Lbs.
159,847	16,370	7,247	16,825	ı	4	6,631	1,708	10,938	43,949	24,255	30,144	6,780	Lumber. Feet.
3,873.651	305.367	271.639	267.895	263.051	237.751	440.454	387.521	402.359	322.086	375.633	354.009	244.886	Miscellaneous Freight. Lbs.
157,704	13,774	16,121	19,645	9,245	18,770	10,311	17,660	17,250	7,196	7,419	8,320	12,000	Way Freight.
3,620.855	296.615	235.528	226.247	203.911	220.801	385.509	261.482	359.623	378.248	438.523	365.596	248.772	Tons.
\$7,857 31	720 61												Amount.

TONNAGE STATEMENT E.

Between Petersburg and Richmond, for the year ending April 30th, 1854. NORTHWARDHY.

		1		10	·se		·s					-1			
1 43	Tobacco. Hhds.	Stems. Hhds	Empty Flour	Empty Lique Barrels.	Cotton. Bale	Wheat. Bushels.	Corn. Bushe	Iron. Lbs.	Leather. Lb:	Domestics. Bales.	Miscellaneou Freight, Lb	Way Freigh	Tons.	AMOUNT	UNT.
l	1,989	84	681		67	771 2		1,900	664	I .	61,572	86,975	1,471.493		237 8
-	2,094	69	20	405	139	25 2		3,917	1,312	17	136,012	317,825	1,690.970		2,269 43
	1,722	44	001	185	9	1		27,736	1,255		42,991	200	1,204 773		745 7
-	1,551	45	852	150	20	398		4,795	1,350		52,281	39,375	1,135.295		3 030
	473	34	1,131	319		1,097		14,797	4,340		76,755		446 381		909 3
-	168	48	1,345	423	157	802	200	880	4,130		77,320	71,750	317.635		564 3
	57	49	2,117	435	272	1,130	284	36,934	4,976		73,718		272.723		818
_	30	98	1,665	453	234	704		2,100			69,369	19,250	189.397		401 7
-	91	44	844	437	253			25,587	750		35,544	91,000	248.888		495 5
-	267	27	2,111	490	127	92		31,141			50,623	14,000	282.053		5 107
-	520	15	1,260	243	104	171		49,137	2,471		86,993	3,000	490.830		995 7
	491	ಣ	634	300	75			20,993	3,773	87	63,120		400.858		818
,	9,453	485 1	12,790	3.827	1,494	5,081	484	209,917	25,021	1,303	856,298	643.675	8,151.226	\$13,878	878 99
7ar	Tons southwardly, -	1		ı	1	3,620.855	855		Am	Amount,			100 m	\$7,857 31	
Val	Fons northwardly, -		1	ı		8,151.3	977		Ame	ount,	1		- 13	,878 99	
	-		T.	Thotale	•	11 779 081 tone	100	ouo,				Totale		491 726 30	
			7	(crp)		1771.00	TOO	como:				LOTATO		3100 00	

Equal to 259,882 tons hauled one mile.

STATEMENT F.

Miscellaneous Tonnage Transported between Richmond and Clover Hill, between Clover Hill and Petersburg, and between Port Walthall and Clover Hill, during the year ending April 30th, 1854.

RICHMOND TO CLOVER HILL.

Miscellaneous freight, consisting of groceries, corn, iron, liquors, dry goods, castings, meal, furniture, guano, &c., - - - 553 tons

CLOVER HILL TO RICHMOND.

Tobacco, 108 hhds., weight 64 tons. Wheat, 9,729 bushels, 292 " Miscellaneous, - 22 "

378 "
Total, 931

CLOVER HILL TO PETERSBURG.

Wheat, 886 bushels, 26 tons. Tobacco, 5 hhds., 3 tons.

29 "

PETERSBURG TO CLOVER HILL.

Miscellaneous freight, groceries, guano, &c.,

45 "

Total,

74

PORT WALTHALL TO CLOVER HILL.

Hay, rope, powder, oil, machinery, &c.,

91

Equal to 33,088 tons hauled one mile.

STATEMENT G.

Tonnage transported between Richmond and Port Walthall, during the year, ending April 30th, 1854.

DOWNW	VARDS.			
32,059 1-2 barrels of flour, weight Miscellaneous freight, Freight to go by steamer,	3,463 43 298	66	Total,	3,804
UPW	VARDS.			
Iron rails, tons of 2,240 lbs., Flour, 510 bbls., Freight by steamer,	4,500 t 55 284	ons.	Total, Total both ways	4,839 , 8,643
Equal to 172,860 tons hauled on	e mile.			
RECAPITULATION	ON OF	TONNA	AGE.	
Total aggregate tons of freight, oth Total aggregate tons of coal,	er than	coal,		21,511 53,478
Total aggregate of all freights,				74,989

Being equal to (1,895,126) one million eight hundred and ninety-five thousand one hundred and twenty six tons carried on mile.

STATEMENT H.

Local Passengers between Richmond and Petersburg during the year ending April 30th, 1854.

NORTHWARDLY.

Years.	Mo'ths	1 30115	013	taken	C1 12	Petersh Richn	ourg to	Total		Grand Total.
		Whites	Blacks.	Whites	Blacks.	Whites	Blacks.	Whites	Blacks.	
1853, 1853, 1853, 1853, 1853, 1853, 1853, 1854, 1854,	May, June, July, August, Sept'r, Octo'r, Nove'r, Dec'r, Janu'y, Febr'y, March,	26½ 23 22 28 44	32 47 13 18 10 1 7 36 9 3 16	$ \begin{array}{c} 111 \\ 52 \\ 56 \\ 43 \\ 60\frac{1}{2} \\ 44 \\ 38 \\ 34 \\ 36 \\ 41 \\ 52 \end{array} $	15 46 47 54 59 25 107 62	$1,335$ $1,306$ $1,284$ $1,711\frac{1}{2}$ $1,410$ $1,285$ $1,070\frac{1}{2}$	546 261 272 314 347½ 364 265 446 294 207 287	$1,412\frac{1}{2}$ $1,346\frac{1}{2}$ $1,510$ $1,432$ $1,393$ $1,351$ $1,771\frac{1}{2}$ $1,472$ $1,365$ $1,144\frac{1}{2}$ $1,328$	$\begin{array}{c} 667 \\ 323 \\ 331 \\ 379 \\ 411\frac{1}{2} \\ 424 \\ 297 \\ 589 \\ 365 \\ 250 \\ 347 \\ \end{array}$	$2,079\frac{1}{2}$ $1,669\frac{1}{2}$ $1,841$ $1,811$ $1,804\frac{1}{2}$ $1,775$ $2,068\frac{1}{2}$ $2,061$ $1,730$ $1,394\frac{1}{2}$ $1,675$
1854,	April, Totals,	42	37	56	70	1,263	302	1,361	409	$\frac{1,770}{21,679\frac{1}{2}}$

SOUTHWARDLY.

Years.	Mo'ths	seng put do	ers		ers	Richm Peters		Total	- 0141.	Grand Total.
		Whites	Blacks.	Whites	Blacks.	Whites	Blacks.	Whites	Blacks.	
1853, 1853, 1853, 1853, 1853, 1853, 1853, 1854, 1854,	May, June, July, August, Sept'r, Octo'r, Nove'r, Dec'r, Janu'y, Febr'y, March,	96½ 96½ 114½ 86 66 52 58	63 39 54 39 48 54 39 198 55 41 50	87 59 62½ 75 72½ 30 53½ 55 59	54 27 29 46 38 39 20 57 30 17 28	1,266½ 1,302¾ 1,488½ 1,164 1,381 1,297½ 1,975 1,488 1,250 1,139 1,171	511 311 306 379 477 367 369 527 339 226 320	$\begin{array}{c} 1,452\frac{1}{2}\\ 1,469\frac{1}{2}\\ 1,617\frac{1}{2}\\ 1,306\frac{1}{2}\\ 1,550\\ 1,442\frac{1}{2}\\ 2,119\frac{1}{2}\\ 1,627\frac{1}{2}\\ 1,371\\ 1,250\\ 1,292\\ \end{array}$	628 377 389 464 563 460 428 782 424 284 398	$\begin{array}{c} 2,080\frac{1}{2} \\ 1,846\frac{1}{2} \\ 2,006\frac{1}{2} \\ 1,770\frac{1}{2} \\ 2,113 \\ 1,902\frac{1}{2} \\ 2,547\frac{1}{2} \\ 2,409\frac{1}{2} \\ 1,795 \\ 1,534 \\ 1,690 \\ \end{array}$
1854,	April, Totals,	$\frac{63}{973\frac{1}{2}}$	95 775	95 760	55 440	1,366	358 4,490	$\frac{1,524}{18022\frac{1}{2}}$	508 5,705	$\frac{2,032}{23,727\frac{1}{2}}$

STATEMENT I.

Through Passengers for the year ending April 30th, 1854.

SOUTHWARDLY.

	Months.	From New York.	From Philadelphia.	From Baltimore.	From Washington.	Richmond to Weldon.	Richmond to Raleigh.	Тотаь.
1853	-May,	159	$56\frac{1}{2}$	153	-	$283\frac{1}{2}$	29	681
	June,	153	$67\frac{1}{2}$	1261	-	248	191	614
	July,	$213\frac{1}{2}$	52	109	-	322	8	7041
	August,	172	134	2441	-	443	26	1,019 2
	September,	$859\frac{1}{2}$	401	$370\frac{1}{2}$	-	$779\frac{1}{2}$	6	$2,416\frac{1}{2}$
	October,	672	$279\frac{1}{2}$	278	_	605	$15\frac{1}{2}$	1,850
	November,	4081	181	213	-	504	4	1,311
	December,	161	113	172	-	531	2	980
1854	-January,	277	181	1211	_	6241	3	1,207
	February,	1161	135	109	_	387 1	6	754
	March,	511	289	229	167 1	335	161	1,548
	April,	116	90	139 !	218	235 1	6	805 ±
	Total,	3,820	1,9791	$2,266\frac{1}{2}$	$385\frac{1}{2}$	5,298 ½	141 1	13,8912

NORTHWARDLY.

	Months.	From Charleston.	From Wilmington.	From Weldon.	From Raleigh.	Weldon and Gaston to Richmond.	From Petersburg.	Тотаь.
1853	-May,	5761	78½	331	48½	2061	150	1,093 ½
	June,	573	$67\frac{1}{2}$	40	24	242	1751	$1,122\frac{1}{2}$
	July,	920	$127\frac{1}{2}$	80	23	399	146	1,695
	August,	1,314	369	$99\frac{1}{2}$	31	279	183	2,276
	September,	323	$169\frac{1}{2}$	57 1	10	247 ½	$328\frac{1}{2}$	$1,136\frac{1}{2}$
	October,	278	138	481	2	144	196	8061
	November,	222	184	29	1	130	154	720
	December,	304	264 1	32	16	207	128	952
1854	-January,	214	374	581	3	189	171	1,010
	February,	-	1,267	$90\frac{1}{2}$	4	209	171	$1,741\frac{1}{2}$
	March,	-	915	164	10	224	3201	1,634
	April,	-	846	149½	28	3001	140	1,464
	Total,	4,727	4,800½	8821	2001	2,778	$2,263\frac{1}{2}$	15,652

STATEMENT J.

Whole Number of Passengers Carried on Trains during the year, ending April 30th, 1854.

SOUTHWARDLY.		
Through Passengers, Local "	13,891 1-2 23,727 1-2	37,619
NORTHWARDLY.		
Through passengers, Local "	15,6 5 2 21,6 7 9 1-2	37, 331;
Steamboat passengers by way of Port Walthall, downwards, Steamboat " " " "	2,036	07,001;
upwards,	2,750	4,786
Way passengers to and from Port Walthall, Richmond and Petersburg, and different points on		
the road,	537	
Between Richmond, Petersburg and Clover Hill, &c., downwards, Between Richmond, Petersburg and Clover Hill,	232	
&c., upwards,	255 ——	487
m . 1 1 c		00 7001

Total number of passengers, 80,760½

Equal to (1,686,104) one million six hundred and eighty-six thousand, one hundred and four passengers carried one mile.

Amount Collected for Extra Baggage and Freight carried on Passenger Trains, and for Express Freight carried on Passenger Trains, during the year.

BETWEEN RICHMOND AND PETERSBURG.

Date.	Extra Baggage and Freight.	Express Freight.	Total.
1853-May,	13 50	39 81	53 31
June,	7 00	23 09	30 09
July,	31 25	22 95	54 20
August,	16 37	20 47	37 34
September,	18 25	36 40	54 65
October,	18 50	50 91	66 41
November,	26 25	49 29	75 54
December,	19 50	55 00	74 50
1854—January,	23 25	36 87	60 12
February,	18 75	41 25	60 00
March,	22 25	79 33	101 58
April,	17 75	76 84	94 59
Total,	\$ 236 62	\$532 71	\$ 762 33

This amount is included in Treasurer's statement as receipts of freights.

STATEMENT K.

Statement of Miles run by Trains of all kinds during the year, ending April 30th, 1854.

	Date.	Passenger Trains.	Freight Trains.	Coal Trains.	Timber, wood and material trains.	Dirt Trains.	Total.
1853,	May,	2,6331	2,0345	4,619	475	-	9,762
1853,	June,	2,766	$2,334\frac{7}{2}$	4,546	516	-	10,163
1853,	July,	3,303 1	2,230	4,135	5421	-	10,211
1853,	August,	3,207	1,967	4,401	909 1	-	10,485
1853,	September,	2,403	758	4,800	832	-	8,793
1853,	October,	2,765 1	1,070	4,754	1,221	68	9,878
1853,	November,	3,470	808	5,110	747	371	10,506
1853,	December,	3,507	859	4,152	282	842	9,642
1854,	January,	3,5011	630	3,804	876	214	8,825 1
1854,	February,	2,891	1,409 1	4,542	815	207	9,864
1854,	March,	3,489 1	1,027	4,190	917	828	10,451
1854,	April,	$3,184\frac{1}{2}$	7401	4,156	1,051	222	9,354
	Total,	$36,922\frac{1}{2}$	15,8681	53,209	9,184	2,752	117,936

SUMMARY.

Miles	run	by	passenger trains,			-	-	$36,922\frac{1}{2}$
4.6	2.2	6.6	freight trains,	-		-	-	15,868½
46	66	66	coal trains,	-	-	-	-	53,209
66	66	66	material, timber	and	wood	trains,	-	9,184
66	66	66	dirt trains,	-	-	sh .	~	2,752

Total miles run by all trains,

117,936

STATEMENT L.

Materials on hand, April 30th, 1854. For repairs of Locomotives and Cars.

as the first the second	
Iron castings for cars and engines,	777 69
Brass " "	639 90
Copper flues for engines,	846 90
Iron "	114 25
Tyres for engines,	447 19
Springs for engines,	398 38
" cars,	126 70
Steel for springs,	199 85
Iron bar,	613 24
Wheels for cars,	381 20
Car boxes, couplings, pins, links, and other iron work for cars,	416 30
Duplicate parts of engines, viz.: crank, guide, pedestals, &c.,	415 00
Sheet iron, lead, sheet and bolt copper, solder, block tin, zinc,	
iron wire, cast steel, files, &c.,	240 17
Timber, lumber, nails, screws, leather, gum springs, &c., for	
cars,	671 25
	001.00
Materials for repairs of road, none on hand.	6,324 02
tyraterials for repairs or road, hone on hand.	
MATERIALS FOR REPAIRS OF BRIDGES.	
MAIGNIALS FOR RETAIRS OF BRIDGES.	

\$1,000 00

Timber for repairs,

STATEMENT M.

Number of Persons employed by the Richmond and Petersburg Railroad Company, for the year ending April 30th, 1854.

TRANSPORTATION DEPARTMENT.

HOW EMPLOYED.	No.	TOTAL.	Name.	PAY PER DAY	PAY PER MONTH.
Freight clerk at Richmond, Assistant " " Ticket " " Supt's " "	1 1 1	4	West Wyatt, E. Simpson, R. N. Gooch, G. E. Furt,		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Agent at Petersburg, Assistant agent at do.,	1	2	Richard Furt, Jr., J. N. Parker,		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Agent at Clover Hill, Assistant "	1 1	2	A. K. Smith, R. E. Morriss,		60 00 30 00
Agent at Port Walthall,	1	1	Thos. Bass,		$41 \ 66\frac{2}{3}$
Conductor of passenger train,	1	2	H. P. Stratton, C. Rothwell,		45 00 40 00
Yard manager at Richmond,	1	1	W. D. Jester,		50 00
Omnibus "	1		W. R. Gibson,		50 00
Watchman at Richmond, "James river bridge, "Petersburg,	2 2 1	1	each,	\$1 00	30 00 25 00
Port Walthall, Clover Hill,	1 1	7		1 00	20 00
Baggage masters,	1 1	2			35 00 25 00
Engine men,	5 1		each,		60 00 55 00 50 00
and conductor	1 1		material train, gravel train,		60 00 55 00
Firemen, (White)		1 "	each,		25 00
	1	3:	3		The state of the s

Continued on next page

STATEMENT M.—CONTINUED.

ROAD DEPARTMENT.

HOW EMPLOYED.	No.	TOTAL.	NAME.		DAY	PAY PER MONTH.
Overseer of road, Section men, Foreman of tracklayers, Track layer, " " Hands material train	1 4 1 1 3 25 28	63	A. Philips Averaging Each And grav'l t'n ea'h		00 ⁷ 75 50 25	\$75 00
Machinery Department. Machinests, (Foreman) 44 44 44 44 44 44 44 44 44	1 2 1 1 1 2 1 3		J. S. Duel Each	2 (75 91 ² / ₃ 90 83 ¹ / ₃ 66 ² / ₃	
Apprentices, Blacksmith, (Foreman)	1 1 2 2	12	W. W. Burgess Each	•	00 83 ¹ / ₃ 00	
Carpenters, (Foreman) "" "" "" Car Inspector, (Foreman)	1 5 3 1 3 1 1 1	13	J. R. Chiles Each "	1 7	66 ² / ₃ 62 ¹ / ₂ 60	
Total,	1 1	33 		1 3 1 0	$3\frac{1}{3}$	

STATEMENT M-CONTINUED.

NEGROES.

At Richmond depot, loading a	nd u	loading	cars, &c	e., -	-	-	13
Office at Richmond, -	-	- "		-	-	-	1
In shops as helpers, -		-	-	-	-	-	9
Omnibus and wagon drivers,		-	-	-		,=	5
At depot in Petersburg, -	-		-		-	-	6
" at Port Walthall,		-	-	-	-	-	9
At water stations on the line,	-	-		-	-	-	7
As firemen and train hands,		-	-	-	-	•	12
Free blacks as firemen, and tr	ain h	ands,	-	-	-	-	5
Yearly hands on the road,	-	-	-	-	-		40
Total,							107



PROCEEDINGS

OF

THE STOCKHOLDERS

IN THE

RICHMOND AND PETERSBURG RAILROAD COMPANY,

AT

THEIR GENERAL MEETINGS,

AND

REPORTS

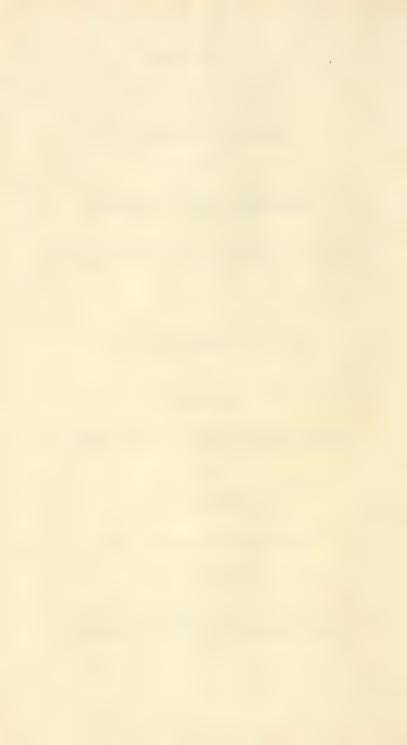
MADE BY THE PRESIDENT AND DIRECTORS

TO THE

STOCKHOLDERS,

TWENTIETH MEETING, MAY 29, 1855.

RICHMOND: ELLYSON'S STEAM POWER PRESSES, 147 MAIN STREET. 1855.



TWENTIETH

ANNUAL MEETING OF THE STOCKHOLDERS,

HELD ON TUESDAY, MAY 29, 1855.

At a meeting of Stockholders of the Richmond and Petersburg Railroad Company, at the office of the Company in Richmond, on Tuesday 29th May, 1855,

Mr. Gustavus A. Myers was appointed Chairman of the meeting, and John Williams, Secretary.

The Chairman appointed Mr. R. B. Haxall, Mr. Holden Rhodes and Mr. William F. Watson a committee to examine proxies.

The committee reported that they had examined the proxies, and found them to correspond with the list thereof, which report was approved.

There being present, in person and by proxy, private stockholders entitled to 1076 votes, and the proxy of the Board of Public Works, Mr. William F. Watson, entitled to 717, being two-thirds of the votes of private stockholders, in all 1793 (the whole number that could be given being 2519) the meeting proceeded to business.

The following report was presented by the President and Directors and read:

ANNUAL REPORT.

The Board of Directors of the Richmond and Petersburg Railroad Company respectfully submit to the Stockholders this their annual report, together with the accompanying statements, exhibiting the condition of the affairs of the company, on the 30th of April 1855, and its business during the year preceding that date.

From these statements it will be seen, that the total income of the

From these statements it will be seen, that the total income of the Company from its ordinary business during the past fiscal year was \$145,701 89, or \$6,264 19 more than was received from the same

source last year.

The total amount of the ordinary expenses during the same period is

\$84,762 54 or \$4,072 98 less than their amount last year.

The amount of extraordinary expenses, consisting chiefly of additions to the property of the Company, such as cars, a new stationary engine in its workshops, and payments on account of a Locomotive received last year, &c., is \$5,873 87 or \$29,690 84, less than was expended last

year on the same account.

The increase in the income of the Company, it is believed would have been, under ordinary circumstances, much greater. The pecuniary difficulties and embarrassments experienced more or less by all classes, but especially the commercial class in this country during the past year, and its consequent diminution of both freights and the number of travelers, the absence of any session of the Legislature, with the concourse of visitors to Richmond usually attendant on it, the diminution by 241,440 bushels of coal transported from the Clover Hill Mines, caused mainly by temporary decline in the northern demand for the coal, the condition of their mines and of the Clover Hill Railroad, now shortly to be improved, by the opening new shafts and the reconstruction of that road with heavy rails, and so enabling this Company to transport more coal at less expense. All these causes, with others, some of them equally transient with these, have concurred during the past year to considerably diminish what would otherwise have been the increase in the Company's income.

On the other hand, although one of the above named causes, viz: the continued dilapidated condition of the Clover Hill Railroad, and a considerable advance in the prices of wood, provisions and materials, have augmented several of the various items of transportation expenses; and especially those of "Repairs of Engines and Cars," "Train Expenses," and "Clover Hill Transportation Expenses," beyond their amounts of last year, and considerably beyond what they would otherwise have amounted to; it is nevertheless gratifying to find the aggregate amount of those expenses diminished more than \$4,000 by the diminution of

the cost of "Repairs of Track" \$8,503 47 below what it was last year, and \$15,956 16 below what it was two years since, when the reconstruction of this Company's road had not commenced.

The still greater diminution in the item of extraordinary expenses, results from the fact mentioned in the last annual report, that the Company was during the past year provided with a stock of locomotives and cars more nearly adequate to its business wants, than it had possessed

for many years.

The balance of income amounting to \$55,065 48 remaining, after deducting these expenses, ordinary and extraordinary, has with the exception of the sum of \$7,068 67—the excess of cash on hand on the 30th of April last over the amount on hand on the 30th of April, 1854been appropriated to the payment of the interest falling due on the Company's bonds, &c., amounting to \$14,886 66, to the purchase of the Depot lots in Richmond, and the residue, amounting to \$30,843 34, towards the expense of the reconstruction of the road. For this last named expense it was intended by the Legislature and by the stockholders of this Company to provide the means from the sales of the coupon bonds, authorized by the act of Assembly passed 18th February, 1854, and by the resolutions adopted at the last annual meeting. In carrying those resolutions into effect, the President of this Company had those bonds promptly prepared, and duly and extensively advertised in the public journals for sealed proposals for the purchase of them on liberal and accomodating terms of cash and credit payments. But unfortunately, before the day fixed for opening those proposals, there occurred almost simultaneously the perpetration of the extensive frauds in issues of spurious stock and otherwise by the officers of Railroad Companies in the northern states, utterly destroying or greatly weakening public confidence in the Railroad stocks, of this country both in England and America, and the commencement of that stringency, depression and embarrassment in the monetary affairs of the country, from the disastrous effects of which, neither individuals, corporations, nor the State Government have been exempt during the past year.

In consequence of this change in the condition of the country, although at the commencement of the period of advertising for proposals the President had received from persons most experienced in such affairs the most flattering encouragement, to expect numerous bids for these bonds at good prices; yet when that period had expired, no bids had

been made, or ever were made for them at any price.

That this was caused by no particular want of confidence in the condition and prospects of this Company, more than was felt towards those of others, is evidenced by the fact, that all or nearly all others as well as the State Government, suffered an equal or greater depreciation of their

stock and securities.

Indeed when, to avoid arresting the work of reconstructing this Company's roadway (the importance of which is best proved by the great reduction in the cost of repairs of road) and to comply with previous contracts for rails and materials, it became necessary to commence the sale of these bonds at 98 per ct. and interest, and to continue their limited sale at prices ranging between that and 90 per ct and interest,

it is gratifying to know, that they were never sold at prices less than from 2 to 5 per ct. greater than the then current price of the 6 per ct. bonds of the State of Virginia, and 10 to 12 per ct. above the current prices of the 6 per ct. bonds of other corporations for internal improvement, in which the State was largely interested. But even to this discount it was deemed proper to subject the Company no further than was absolutely necessary for the purpose above mentioned, and when by the completion of the reconstruction of the main line of the road, except the track on the James River Bridge, and by the payment of those existing engagements for rails, &c., for which the current earnings of the road were insufficient, these purposes were satisfied; the further sale of these bonds was discontinued, until a more prosperous condition of the Company should render it unnecessary to dispose of them at such, if The hope then entertained has already been any, rates of discount. realized; and sales of these have recently been made at their par value. or from 2 to 3 per ct. more than the price of State 6 per ct. bonds.

The whole net amount received from the sales of these bonds to April 30th, 1855, was \$83,310. The cost of reconstruction to the same date was (deducting the discount on the bonds charged to that account) \$ 185,874 43, which has been defrayed partly out of the above mentioned sales of those bonds, and partly out of the balance of \$58,331 44 left of the sales of the convertible bonds issued in 1853; leaving a balance of \$44,232 99, which has been defrayed out of the net earnings of the Road, beyond its expenses, ordinary and extraordinary, during the last two years, and after paying all interest due on its debts, and which would have remained as a proper and legitimate means for paying dividends on its stock; if the design of the Legislature and stockholders to defray the expense of reconstruction from the sales of the coupon bonds had been heretofore practicable, and which may be still used for that purpose, by defraying that expense out of the \$61,000 of the bonds issued last year still unsold, and which can now in all probability be readily sold at par.

The net profits of the business of the Company after paying all expenses and interest, it will be seen from the Treasurer's statements, were \$40,178 82, a sum which if relieved from contributing to the cost of reconstruction, by defraying that cost by the funded debt of the coupon bonds, would enable the Company to create a sinking fund of 2 per ct. per annum on what would be then the amount of its debt, and pay a

dividend of 5 per ct. on its stock.

And in view of the fact that the income of this Company has not for years failed to exceed each year that of the preceding year, often by much more than the excess of this years income over that of the last, whilst the present renewed condition of the main line of its roadway, (completed only since Christmas,) and the good condition of its property generally, gives assurance of its expenses being not greatly increased, if not greatly diminished for some years, it is not being too sanguine to expect that the profits of the Company, during future fiscal years, cannot fail to afford equally favorable, if not more favorable results.

In conclusion, it only remains to report that the roadway, depots, stations, machinery, and other property of the Company, are in good

condition; and that the officers and agents in its employment, who are under the supervision of the President and Directors, have been diligent, faithful and efficient, in discharging their respective duties.

Signed on behalf of the Board.

P. V. DANIEL, President.

The said report and the accompanying documents were received and approved.

The report of the examining committee was read, received and

approved:

The undersigned, two of the committee appointed at the last annual meeting of the Company, report that on Thursday, the 24th inst., accompanied by the President of the road, and the Superintendent, Mr. Thomas Dodamead, and Dr. J. Grattan Cabell, (Mr. Henry C. Cabell, a member of the committee, being absent,) they examined the entire road. The road from Richmond to Petersburg is entirely relaid with the heavy edge rail, and is in most perfect order. The road from Junction to Port Walthall is in good order. Your committee did not inspect the branch road leading to the Clover Hill Pits, as that subject has been referred to a special committee, and this committee learns that steps have been taken by the Clover Hill Railroad Company, which it is hoped will render any action by this Company unnecessary.

The workshops and machinery, the cars and locomotives, and the depots, appear to be in good order, and reflect credit on the Superin-

tendent of that department.

The committee have examined the books of the Company, in a

general way, and find them accurate and neatly kept.

The system of checks and balances, adopted by the Board of Directors, in October, 1854, is highly to be approved, and under its administration it would be difficult for errors to occur.

Respectfully submitted.

G. A. MYERS, W. F. WATSON, $\}$ Committee.

Richmond, May 24, 1855.

Mr. Moncure Robinson offered the following preamble and resolution, which were adopted, Mr. Francis E. Rives dissenting:

Whereas, It appears evident from the report of the President and Directors that this Company is now in a situation to declare regular dividends of from two to two and a half per cent. semi-annually to its stockholders, and there is every reason to believe that its dividends may

be gradually enlarged:

Be it therefore resolved, That the President and Directors be and they are hereby instructed to declare henceforth, semi-annually, as early as may be in the months of June and December of each year, dividends of not less than two per cent. on each share of the capital stock of the Company, such dividends to be payable on and after the 30th day of June, and 31st of December of each year to all persons who may be stockholders of the Company on those days.

Mr. Moncure Robinson offered the following preamble and resolution:

Whereas, In the opinion of the President of this Company, the compensation at present paid it for the transportation of the United States mail is not an adequate one, laving in view the increased expense, and other disadvantages attendant on its transportation, and it would in the opinion of the stockholders, be a very inadequate one, if the Company was thereby subjected to the hours of a route by which it would not

receive its passengers:

Be it therefore resolved, That the President and Directors be and they are hereby instructed not to transport the United States mail after the first of July next, at less than the rate of compensation at present allowed the Company and not to transport it on any terms, unless it should contrive to be conveyed between Richmond and Washington on the present mail route via Fredericksburg; Provided. The companies on the said route are willing to convey the same on the terms of their present contract with the Post Office Department.

Mr. Francis E. Rives moved to strike out of the above resolution all after the words "allowed the Company."

Pending the discussion on this motion, Mr. Robinson, at the suggestion of Mr. Wm. F. Watson, State proxy, offered an amendment which was adopted.

The preamble and resolution as amended were then unanimously adopted, Mr. Rives not being present.

The said preamble and resolution are in the following words:

Whereas, In the opinion of the President of this Company, the compensation at present paid it for the transportion of the United States mail is not an adequate one, having in view the increased expense and other disadvantages attendant on its transportation, and it would, in the opinion of the stockholders, be a very inadequate one, if the Company was thereby subjected to the hours of a route by which it

would not receive its passengers:

Be it therefore resolved, That the President and Directors be and they are hereby instructed not to transport the United States mail after the first of July next at less than the rate of compensation at present allowed the Company, and not to transport it on any terms which the Post Master General is authorized to offer, unless the Post Master General will agree to stipulate that the mail shall, in all cases, be received by this Company at hours not later than the hours at which the travel will be received by it from the companies on the present mail route north of Richmond and south of Petersburg.

On motion of Mr. Wm. H. Macfarland,

Resolved, unanimously, That the resolution of the Board of Directors, of the 15th December, 1849, in relation to John Williams, be referred back to the Board, with authority to them to take such action as they may deem to be reasonable and just.

HULLUC

Mr. Holden Rhodes offered the following resolution, which was laid on the table:

Resolved, That two engineers be appointed, one by this Company, and one by the Clover Hill Railroad Company, if the latter shall agree, with leave to call in a third if they shall differ, to examine the road of the latter company, the expenses of transportation of coal thereon and therefrom; that they report the proper rates of freight on coal thereon and therefrom, and such other matters as they may deem pertinent in order that such rates may be equitably settled, and that their report be made to the Boards of the two companies.

The meeting then proceeded to the election of officers: Whereupon, Mr. Peter V. Daniel, Jr., was unanimously elected President of the Company, and Messrs. Richard Barton Haxall and Holden Rhodes were elected Directors on behalf of the stockholders.

Mr. Frederick Anderson, Dr. J. Grattan Cabell, Mr. Henry C. Cabell, Mr. William F. Watson and Mr. Gustavus A. Myers, were appointed the committee of examination.

Mr. Henry C. Cabell was appointed in the place of Mr. James Bosher, deceased, a member of the committee appointed at the meeting of stockholders on the 30th May, 1854, to examine into the subject of coal transportation from the Clover Hill Mines.

On motion,

Resolved, That the President take such measures in regard to publishing the report of the President and Directors, and the proceedings of this meeting, as he may deem expedient.

The meeting then adjourned.

GUSTAVUS A. MYERS, Chairman.

JOHN WILLIAMS, Secretary.

A.

Statement of the affairs of the Richmond and Petersburg Railroad

COST OF ROAD AND PROPERTY.	
From Richmond to Petersburg, including interest per statement A 1, Of branch road to Port Walthall, including purchase of land, wharves, coal tracks and cars, Reconstruction of road, Land purchase, DEBTS DUE TO THE COMPANY.	954,776 11 191,564 43 18,835 98
DEBIS DUE TO THE COMPANY.	
This Company's stock taken for debt,	16,746 35

1,192,515 66

Company, from the commencement of the work to the first of May, 1855.

CAPITAL	STOCK.				
Subscribed by individuals 3,000 shares Do. by the State, old stock, 2,	300,000 200,000				
New stock shares,			185,600	00	685,600 00
DEBTS DUE BY	THE CO	MFA	NY.		
Dividend bonds to the State, Coupon bonds due 1st July, 1875, Do. do. due 1st June, 1775, Certificates of debt for dividends, Amount to credit of individual stock-	23,657 . 508	27	33,408 175,000 89,000	00	
holders, Unclaimed interest on certificates of de Bills payable, Open accounts,	bt,	-	24,166 250 22,954 952	$\frac{96}{24}$	
Profit and loss,		÷			345,731 95 161,183 71
					1,192,515 66

JNO. WILLIAMS, Treasurer.

Richmond, 1st May, 1855.

A 1.

Heads of expenditure for construction of Road and purchase of Property to 1st May, 1855.

Preliminary surveys, .						2,896	87
Contingent expenses, .						2,352	74
Purchase of Manchester	and Pete	rsburg T	urnpike s	stock.		23,841	35
Engineering expenses, .				,		32,403	99
Real property in Richmo	nd			· ·		19,617	24
Land damages, .	,				Ĭ.	19,213	91
Graduation,				i.		167,027	60
Superstructure,	•			·	•	111,510	
Masonry,	•	•	•	•	•	72,223	
James river bridge,	•	Ma	sonry,	49,783	03	1~,~~0	~5
James liver bridge, .	•		structure				
		Super	structure	, 00,000	10	125 022	10
Falling angels builder						135,833	18
Falling creek bridge, .		•	•	•	٠	10,889	
Swift creek bridge, .		•		•		10,027	79
Kingsland creek bridge, .						5,496	
Depots and workshops, .						13,106	72
Richmond depot, .						44,029	05
Manchester depot, .						3,359	04
Water station, .						1,181	54
Pocahontas depot, .						8,011	79
Lecomotive engines and	cars, .			•		97,508	69
Omnibus,						1,639	83
Officers' salaries, .						5,717	33
Repairs of turnpike						1,389	97
Interest on loans,				113,099	57		
Premium on sterling bills,	and com	mission	on paving				
loan due in England, .			. 1	6,859	72	119,959	29
						909,237	02

JNO. WILLIAMS, Treasurer.

Richmond, 1st May, 1855.

Statement of Financial Affairs within the year ending 30th April, 1855.

Cash on hand 30th April, 1854, .		3,524 12
Debts due by the Company, increased this sum,	73	3,645 28
Transportation, received this sum,.	145	5,701 89
Cost of road and property, in-	2.00	
creased this sum,	3 96	
this sum,	105.526 86	
Less sales of old railroad iron, .		
	102,410 49	
Land purchase in Richmond, in-	9.966.91	
Debts due to the Company, in-	2,266 81	
creased this sum,	2,074 17	
Transportation-Expenses of trans-		
portation-Ordinary,		
Extraordinary, .	5,873 87	
Interest paid this sum,	90,636 41	
Cash on hand 30th April, 1855,	10,592 79	
,		
	222,871 29 222,	871 29
	INO WILLIAMS M	
	JNO. WILLIAMS, Treas	urer.

Richmond, 1st May, 1855.

Statement of Income from Transportation from 1st May, 1855, to 1st May, 1855.

1 3	3 92 3 92 4 63 4 63 6 11 1 15 6 52 6 52		55 53 50 00 42 02 8 50 845 84
Toral.	11,793 11,825 12,514 11,877 12,618 13,121 11,031 1,031	9,639 9,417 11.023 9,466	7,350 4,142 8 8 245
HE SHE	80 10 10 10 10 10 10 10 10 10 10 10 10 10		£
Clover Hi Fravel an Freight.	236 216 307 160 193 204 2013 161	139	6.349
Hilling.	15 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	57 83	8
Freight of Clover Hill Clover Hill Travel and Coal. Freight.	4.006 3,677 3,092 3,696 3,453 3,163 2,690 2,690	3.021 3.160 3.858 2,485	39.336
i de j	00 80 80 80 80 80 80		2
Janeh Boad Freight	198 1,788 20 20 20 110	∞ m m ⊱	8,0,8
Bag- Ex-	66 50 77 73 10 08 08	1	98
Extra Bag- gage & Ex- press Fre't.	112 91 71 61 126 256 190 203	161 153 218 208	1,854
1. 1	68 68 68 83 123 723	78 99 15	37
Freight.	2,510 3,402 2,182 2,750 2,442 1,971 995	927 1,176 1,671 1,577	21,625
ıgh el.	10 80 97 97 55 55		64
Through Travel.	1,459 1,486 1,620 1,791 2,839 2,214 1,968 1,968	1,694 1,936 2,305 1,538	122,555 Il steam rnpike,
al el.	77 80 80 70 70 90 90 95	85 45 05 30	00 litha g Tu
Local Travel.	33.269 33.2569 33.2569 33.559 44.559 44.650 44.650	3,678 2,837 2,783 3,461	Transportation of Mail, Travel and Feeight per Norfolk and Walthall steamer. Tolls on James river bridge, Receipts on Manchester and Petersburg Turnpike,
			orfolk ge, and Pe
	1 1 1 1 1 1 1 1	. 1 1 1	er N bridg ster
MONTHS		1 1 1	Transportation of Mail. Travel and Freight per I Tolls on James river bri Receipts on Manchester
MC	4. iber, r, ber,	y, ry,	ortatio and Fr n Jame ts on B
	1854. May, June, July, August, September October, November December	January, February, March,	Transportation of Mail, Travel and Freight per Norf. Tolls on James river bridge, Receipts on Manchester and

JNO. WILLIAMS, Treasurer.

145,701 89

Richmond, 1st . Way, 1855.

D.

Statement of	Transportation	Expenses	from May 1	1, '54, to	May 1, '	55.
--------------	----------------	----------	------------	------------	----------	-----

Repairs of railroad, -			-		6,671 15
Repairs of engines and can	rs.		-		21,216 15
Train expenses, -	-		-		16,402 19
Clover Hill transportation	expen	ses.	-		12,549 72
Depot expenses, including			mes Ri	ver Bridge.	11,363 52
Repairs of bridges, -	-	-	-		552 37
Transportation of passenge	ers, m	ail and ba	ggage.		1,424 83
Through travel expenses,			20.00		2,780 83
	-				4,500 00
Postages, newspapers, adv	ertisir	g and pri	nting.		1,168 55
Train losses and damages,		5 and pri	÷,		545 39
Contingent expenses, and in		ce agains	at fire.		1,531 28
Branch road expenses,	=	-	-		2,021 81
Repairs of depots, -	_	-	_		2,012 44
Office expenses, -	_	_		1	. 22 31
o moo caponsos,					
					84,762 54
Interest,	_		_	14,886 66	01,100 01
Extraordinary expenses,	_		_	5,873 87	
Latiaordinary expenses,	_	-	_	0,010 01	20,760 53
					20,100 00
					\$105,523 07
					\$100,020 01

Richmond, May 1, 1855.

JOHN WILLIAMS,

Treasurer.

G.

Statement showing Net Income in the Year ending 30th April, 1855.

Amount of i Expenses of Expenses of	transpo	ortation			-	84,762 5,873		145,701	89
Interest,	-	-	-	-	-	90,636 14,886		105,523	07
Net incom	ie,	-	~	-	-		-	\$ 40,178	82

Richmond, May 1, 1855.

JNO. WILLIAMS, Treasurer.

H.

Coupon bonds of 1853,	175,000 00
Deduct paid English debt, 61,526 39 Certificates of debt, 43,142 17	
Coupon bonds in Richmond, 12,000 00	116,668 56
Coupon bonds of 1854, gross amount sold,	58,331 44 89,000 00
	147,331 44
Amount of expenditure for re-construction to 1st May, 1855, including discount on coupon bonds, 5,690,	191,564 43
Amount expended for re-construction out of the yearly income	, 44,232 99

F.

Comparative Statement of the Business of the Richmond and Petersburg Railroad Company, for the year ending 30th April, 1854, with the year ending 30th April, 1855.

						_	
	1854.		1855.		Decr'se of	Dr.	Incre'se of Dr. and decrease of Cr.
Cash, Debts due to the Company on stock and	3,524	12	10,592	79			7,068 67
open account, - Cost of road and pro-	14,672	18	16,746	3 5			2,074 17
perty, Cost of branch road	909,233	06	909,237	02			3 96
and property, - Reconstruction of r'd, Land purchase, -	45,539 89,153 16,569	94	45,539 191,564 18,835	43			102,410 49 2,266 81
	\$1,078,691	56	\$1,192,515	66			
Capital stock,	685,600	00	685,600	00			_
Dividends due to the State,	33,408	00	33,408	00			_
for dividends and dividends credited, Open accounts due by	24,166	13	24,166	13	_		
the Company, - Coupon bonds due 1st	291	40	1,203	58	912	18	
July, 1875, -	175,000	00	175,000	00			_
Coupon bonds due 1st June, 1875, Bills payable,	39,221	14	89,000 22,954			00	16,266 90
Profit and loss, -	121,004					82	
	\$1,078,691	56	\$1,192,515	66	\$ 130,091	00	\$130,091 00

JNO. WILLIAMS,

Richmond, May 1, 1855.

Treasurer.

E.

Statement of Payments made to the Norfolk and Port Walthall Steamboat
Association, for Extra Through Travel, in Pursuance of Agreement,
dated 2d October, 1846.

In May, 1854,	-	-	-	-	-	-	-	110 28
In June,	-	-	-	-		-	-	105 34
In July,	-	-	-	-	-	-	-	98 44
In August,	-		-	-		-	-	146 12
In September,		-	-	-	-	-	-	241 77
In October.		-	-	-	-	-	-	175 44
In November,		-	-	-	-	-	-	141 32
In December,		-	-	-	-	-	-	104 45
In January, 1855	,	-	-	-	-		-	111 91
In February,		-	-	-	-	-	-	149 59
In March,	-	-	-	-	e e	-	-	205 41
In April,	•	-	-	-	-	-	-	103 15
. ,								
							9	\$1,693 20
							1	W-1,000 NO

JNO. WILLIAMS, Treasurer.

Richmond, May 1, 1855.

SUPERINTENDENT'S REPORT.

Office Richmond and Petersburg Railroad Co., Richmond, April 30th, 1855.

TO PETER V. DANIEL, JR., President:

Sir,—In making my annual report of the operations of the road for the fiscal year just ended, it gives me pleasure to be able to congratulate the Company on the favorable prospects of their road, and to express my belief that the stockholders may confidently look forward to receiving regular dividends on their stock at an early period.

The Roadway, Machinery, Cars, &c., are in excellent condition and will compare favorably with the very best Roads in this country.

The Trains have run with great regularity and punctuality during the year and without accident, which speaks well for the vigilance and attention of the various Agents and Employees.

Statements A to M inclusive contain the business and working of the

Road in detail.

The gross revenue for the year is \$ 145,701 89, being an increase of \$6,264 19, which is made up from the sources as given below. When the commercial pressure and distress, and the great retrenchment in all kinds of business during the past year, (a fact which the returns from all the finished Railroads in the country show,) are taken into consideration, we think the result of the year's business very encouraging.

RECEIPTS.

Fron	n through p	assengers,	-	-	-	-	\$ 22,555	64
66	Local, .			-	m.	-	44,155	00
66	Transporta	ation U.S	. Mail be	tween	Richmond	and		
	Petersl	ourg, -	1 -	-	-	-	7,350	00
66	Extra Bag	gage and I	Express F	reight,	66 66	66	1,854	68
66	Freight,	0 0	1	0 ,	44 46	66	21,625	37
44	Branch ros	ad freight.	-	-	-	-	2,078	81
44	Passengers			althall	Steamer,	-	3,156	86
44	Freight	"	44	6.6	66	_	664	21
45	Mail	46	4.4	66	66	_	320	95
66	Freight or	coal.	-	-	-	-	39,336	40
6.6			t and tra	vel by	coal trains		2,349	43
40	Tolls on J			-	-	~	8	50
23		etersburg a		hester :	turnpike,	-	245	84
					1 /			
	Total,	-	-	-	-		\$ 145,701	89

The ordinary working expenses of the road for the year amount to 84,762 54, or about 58 per cent. of the gross revenue being \$7,672 98 less than the previous fiscal year, leaving a balance over the ordinary working expenses of \$60,939 35, of this amount there has been expended for additions to the property of the Company as follows:

enferred for determine to the fire percy of the Company to	10110 11 0 1
Balance on one Locomotive,	1,673 87
Cost of one new Post Office Mail and Baggage car, -	1,800 00
New stationary Engine and fixtures for shop, -	2,000 00
Balance on account of new house for agent at the Clover	
Hill Junction,	400 00
	\$ 5,873 87

Making a total of \$90.636 41 for ordinary and extraordinary expenses, leaving a balance of \$55,065 48, or rather more than 8 per cent on the amount of the capital stock. The disposition of which the Treasurer's statements will show.

The usual and proper order of Road, Machinery, and transportation,

will be observed as I proceed.

I. ROAD DEPARTMENT.

Embracing Road bed, Railway Tracks, Bridges, Water Stations, Depot Buildings and shops.

RECONSTRUCTION OF TRACK.

Since the last report this has been completed on the main stem with the exception of the James River Bridge which being previously laid with a light T rail was not so important to be done during the bad weather of the winter, but is now being relaid. The amount expended for this purpose is shown by the Treasurer's statements.

REPAIRS OF ROAD.

REPAIRS OF DEPOT.

To this account is charged all repairs to Depot Buildings, Water Stations, Pumps and Fixtures for the same, Repairs to Shops, &c., amounts for the year to - - \$2,012 44

II. MACHINERY.

REPAIRS OF LOCOMOTIVES AND CARS.

The expenses under this head have been as follows: For Repairs of Engines and Tenders running on Passenger Freight

04 31	Chang	Of Lingines	allu	TCHU	CIS	rummi	ng or	T T 922	enger	, LICIE	,110,
		Material,	Wo	ood	and	Gra	vel		0	,	
		Trains,		00	-	-	-	4,203	26		
66	"	Passenger	cars,	,	-	-	-	4,029	30		
66	- 66	Freight ca	ars,	-	-	-	-	2,392			
66	"44	and new	tools,		-	~	-	617	05	11,241	86
- 66	- 1 46	Engines e	mplo	yed c	n C	oal Tr	ains,	4,985	09		
66	. 66	Coal cars,		~	-	-	-	4,989	20	9,974	29
									_		
	Total,			-	-	-	~		- \$	21,216	15

ITEMS.

Wages to Machinists, Blacksmiths, Carpenters and all Mechanics.

Bar, Iron, Steel, Tyres, Axles and Springs purchased. Copper, Lead, Tin, Bituminous Coal.

Work done elsewhere, charcoal, leather, &c.

Upholstery, trimmings and sundries.

This includes also amount paid Davenport & Bridges for patent right for an improvement on Passenger Cars.

III. TRANSPORTATION DEPARTMENT.

Full details of tonnage and passengers transported will be found in the statements appended.

TRAIN EXPENSES.

Under this head is included wages paid to Engine men, Conductors, Firemen, &c., on passenger and freight trains; oil, cotton waste and tallow for trains; wood used by trains on the main line; lamps, bell cord, &c., and amounts, for the past year, to \$ 16,402 19

CLOVER HILL TRANSPORTATION.

To this account as it stands on the Treasurer's Books is charged wages of Agent at Clover Hill, wages of Engine men, Firemen, Train Hands, &c., engaged exclusively on coal trains, hire, subsistence and clothing of hands at stations on Clover Hill Road; wood used on Clover Hill Road by coal trains, &c., amounting to \$ 12,549 72

To which should be added to show the cost of the coal transportation charged under the heads as stated below in the Treasurer's Books.

Repairs of	Engines and T	enders e	mployed	exclu	sively in th	ne transp	or-
	tation of	coal,	*		\$4,685 09		
	Coal cars,	-	**	-	4,989 20		
.6	Freight cars,	-	~		262 17		
Charged of	n Treasurer's	books, t	o repairs	of I	Locomotives		
and ('ars, -	-				\$10,236	46
Wood used	by coal trains	on main	line charg	ged in	Treasurer's		
	, to Train Expe						00
For its sha	re of Depot ex	penses	(as charge	ed in	Treasurer's		
Books		-	-	-		2,725	82
To which a	idd as above sta	ited amor	unt charg	ed on	Treasurer's		
	directly to thi			-		12,549	72

Making the actual cost of Clover Hill Transportation, \$26,562 00 Exclusive of its proper proportion for repairs of road, bridges, &c., interest on cost of machinery, cars, &c., employed in the same.

TRAIN LOSSES AND DAMAGES.

Under this head are payments for goods damaged or stolen on the road, damage to persons and stock killed, &c., amounting to \$545.89

DEPOT EXPENSES.

Salary of Freight and Ticket Agents; wages of Yard Master and Hands; hire, subsistence and clothing of hands employed at Richmond and Petersburg Depots; wages to Watchmen at Richmond and Petersburg Depots, including the Watchmen on James River Bridge; coal for Offices; gas and other lights; ice, brooms and sundries; rent of lot at Richmond, &c., \$11,653 72

Postages, Newspapers, Advertising and Printing, \$1,168 55

OFFICE EXPENSES.

Sundry small items, Stationery, &c., - \$22,31

CONTINGENT EXPENSES.

Insurances against fire and items not properly chargeable under other heads, - - - \$1,531 28

THROUGH TRAVEL EXPENSES.

To this account is charged transportation of Passengers, Mail and Baggage through Petersburg, and this Company's share of Through Travel Expenses north of Richmond, amounting to - \$2,780 83

Transportation of Passengers, Mail and Baggage in Richmond, \$1,424 83

BRANCH ROAD EXPENSES.

To this account is charged salary of Agent at Port Walthall, hire. subsistence and clothing of the hands kept on the Branch Road, these hands when not employed at Port Walthall accompany the wood and material train; and perform all the labor on that train of loading wood for the different Stations, materials for the Road, &c., the amount for the year is \$2,021 81

PETERSBURG AND MANCHESTER TURNPIKE.

The receipts from Tolls on the Turnpike during the past year amounted to \$954 79, the expenses to \$612 29, leaving a balance to the credit of the Turnpike of \$245 84.

All of which is respectfully submitted,
THOS. DODAMEAD, Superintendent.

STATEMENT A.

Business of the Richmond and Petersburg Railroad for the year ending April 30, 1855.

			===	
TONNA	GE.			
Coal transported in tons,	-	-	-	45,430
Tobacco transported in hogsheads, -	_	-	-	8,535
Flour transported in barrels, -	_	-	-	2,304
Cotton transported in bales	-	-	Dec .	2,782
Total amount of freights of all kinds		-	-	59,780
Number of tons hauled one mile, -	-	-	- 1	,544,885
Miles run by freight engines, -	-	-	-	15,041
Miles run by coal engines,	-	-	-	40,116
Receipts per mile run by freight train	is in cents,	-	-	159 4-10
Receipts per mile run by Coal trains	in cents,	-	-	117
PASSENGER	TRAVEL.			
Number of through passengers durin	o the year.		_	28,931
Number of local and steamboat passe	engers. &c	_	_	49,106
Total number of passengers, -	-	-	_	78,037
Miles run by passenger engines	-		-	38,560
Receipts per mile run by passenger t	rains in cents	, -	-	212
RECEIPTS O	F ROAD.			
From freight on coal,			\$ 3	9,336 60
From miscellaneous freight and trave	el by coal trai	ns.		2,349 43
Freight carried by freight trains, -		_		3,704 18
Freight, extra baggage and express fi	reight carried	on passe		,
ger trains,	-	- ^	4 5	2,518 89
Transportation United States mail, -	-	~		7,670 95
Passenger travel,		~	- 6	9,867 50
Tolls on James river bridge, -	_	-	-	8 50
Tolls on Petersburg and Manchester t	urnpike, less	expense	S,	245 84
	-	-		

\$145,701 89

STATEMENT B.

Rolling Stock on the Road, April 30, 1855.

LOCOMOTIVE ENGINES.

7 Eeight-wheel engines with tenders.

5 Six-wheel engines with tenders.

1 Four-wheel engine with tender.

13

COAL CARS.

124 Four wheel.

CARS FOR FREIGHT AND GENERAL USE.

12 Eight-wheel box cars.

17 Eight-wheel platform cars.

2 Eight-wheel wood cars.

2 Eight wheel empty barrel cars.

4 Four-wheel dumping cars.

37

PASSENGER, MAIL AND BAGGAGE.

- 4 Eight-wheel smokers and servants cars.
- 6 Eight-wheel first-class cars.
- 2 Eight-wheel baggage and mail cars.
- 1 Eight-wheel baggage car.

13

In addition to which there are truck, hand, and crank cars, for track

layers, section men, &c.

The number of horses belonging to Company are 13; baggage and mail wagons, 4; other wagons, 5. They also own one-half of two omnibuses used for transporting passengers between depots in Richmond.

STATEMENT C.

Statement of Coal transported from Clover Hill during the year ending April 30th, 1855.

DATE.	To Richmond.	To Petersburg.	To Port Walthall.	TOTAL.	No. of Tons.	AMOUNT.
1854.	Bushels.	Bushels.	Bushels.	Bushels.		
May, June, July, August, September, October, November, December, 1855.	10,850 3,205 22,890 55,150 60,125 43,145 53,265 42,110	7,880 16,700 4,150 10,440 11,795 17,775 21,350 34,420	146,860 107,685 95,505 68,140 49,085 73,555 35,075 15,170	165,590 127,590 122,545 133,730 121,005 134,475 109,690 91,700	5,519. 4,253. 4,085. 4,457. 4,033. 4,482. 3,657. 3,057.	\$4.006 76 3,077 66 3,092 66 3,696 98 3,453 80 3,628 87 3,163 28 2,690 15
January,	46,005	26,960	11,085	84,050	2.802.	3.021 85
February,	53,255	19,020	15,135	87,410	2,914.	3,160 33
March,	71,595	22,400	10,155	104,150	3.472.	3,858 69
April,	13,750	11,755	55,470	80,975	2,699.	2,485 57
Total,	475,345	204,645	682,920	1,362.910	45,430	*39,336 6 ₀

SUMMARY.

To Richmond, To Petersburg, To Port Walthall,	-	475,345 204,645 682,920	bushels.		15,845. 6,821. 22,764.	tons.
	Total 1	362 910	66	Total	45.420	66

Equal to (1.921,698) one million two hundred and twenty-one thousand six hundred and ninety-eight tons hauled one mile.

Amount received for transportation on the same, per ton per mile, 3 21-100—three cents

and twensy-one hundreths.

Average tons in each train 69.

TONNAGE.—STATEMENT D.

Between Richmond and Petersburg, for the year ending April 30th, 1855. SOUTHWARDLY.

Total,	ril, -	arch, -	bruary, -	nuary, -	855.	cember,	ovember,	tober	ptember,	igust, -	lу, -	1.6, -	ay, -	1854.	DATE
		4				•		٠							E
267	57	10	just	64		co	29	49	53	21	16	46	200		Tobacco. Hogsheads.
23 14-			7	21			\$5 00	113				1	164		Flour. Barrels.
1,891	67	83	106	121		184	256	368	222	93	89	107	198		Whiskey. Barrels.
3,304	500	661	658	315			105	303	102	250	250	90	70		Nails and Spikes in kegs.
424,402	34,772	17,580	22,225	62,352		14,777	21,566	29,933	50,847	47.378	16,873	58,478	47,621		Iron. Lbs.
117,711	8,243	13,197	502	1,549		21,693	15,481	3,897	4,058	6,328	5,653	11,701	25,409		Lumber. Feet.
2.682.766	151.876	225,434	147.616	139.622		82.717	283.553	300.563	497.683	243.805	142,654	178.188	289.055		Groceries, Dry Goods, and Miscellaneous Freight. Lbs.
209,605	15,194	19,877	10,013	19,790		6,020	13,063	29,695	21,091	16,349	15,390	24,157	18,966		Way Freight. Lbs.
2,644	157	212	146	155		197	266	324	375	219	134	231	298		Tons.
6,156 36		483 61								449 12					Amount.

TONNAGE.—STATEMENT E.

Between Petersburg and Richmond, for the year ending April 30th, 1855.

NORTHWARDLY.

	.TNUOMA	\$1,838 47 1,881 63 2,301 80 1,662 13 669 12 419 43 530 91 1,175 64	\$15,469 01	6 36 9 01	5 37
	Toxs.	1,804. 1,746. 1,041. 1,082. 1,082. 252. 177. 230. 258. 581. 566.	8,140,	6,156	\$-1,625
	Way Freight. Lbs.	3,900 2,250 2,250 67,450 2,070 48,182 200 14,450 61,439 2,100 3,200	210.991		
S	Miscellaneou Freight. Lbs.	51.940 64.437 34.195 42.615 77.275 111.766 105.342 111.481 55.366 46.688 82.678	836,499		
	Domestics. Bales.	22 4 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 1 1	177		
-	Leather.	2,250 500 615 3,909 450 100 2,235 5,640 1,574	17,273	it,	Total,
.	Iron.	98,882 7,740 9,545 12,506 5,665 817 50,160 12,525 20,129	219.869	Amount,	
	Wheat,	4.197 11,388 54 102	15,741	2,644 8,140	,784
	Cotton. Bales.	126 1133 170 170 202 202 202 252 252 405 380 308	9,789	11	10
	Empty Liquor Barrels.	2,145 342 371 141 2,145 382 203 203 203	5.201		
	Enpty Flour Barrels.	1,013 1,708 1,708 442 1,822 1,368 340 85	7.363		
	Tobacco. Hogsheads.	1,262 2,165 2,165 1,264 1,133 1,133 1,133 1,133 1,65 1,06 49 7,5 1,87 6,01 6,31	8,167	•	
	DATE.	Mays. Junc, Junc, Juny, August, September, September, October, December, IssSe. January, Rebruary, April,		Tons southwardly, Tons northwardly,	Total,

STATEMENT F.

Miscellaneous Tonnage Transported between Richmond and Clover Hill, between Clover Hill and Petersburg, and between Port Walthall and Clover Hill, during the year ending April 30, 1855.

RICHMOND TO CLOVER HILL.	
Miscellaneous freight, consisting of groceries, corn,	
iron, liquors, dry goods, castings, meal, furniture,	
guano, &c., 570 tons.	
CLOVER HILL TO RICHMOND.	
Tobacco, 101 hogsheads, weight 62 tons,	
Wheat, 5,103 bushels, weight 153 tons,	
Miscellaneous freight, 90 tons, 305 tons,	
· · · · · · · · · · · · · · · · · · ·	875
CLOVER HILL TO PETERSBURG.	
Lumber, 25,432 feet, weight 46 tons,	
Wheat, 5,566 bushels, "77 tons,	
Corn, 320 bushels, "9 tons,	
— 132 tons.	
PETERSBURG TO CLOVER HILL.	
Miscellaneous freight, groceries, guano, &c., 90 tons.	
	222
PORT WALTHALL TO CLOVER HILL.	
Hay, rope, powder, oil, machinery, &c.,	113
	1.010
	1,210

STATEMENT G.

Tonnage Transported between Richmond and Port Walthall during the year ending April 30, 1855.

DOWNWARDS. 1,970 Barrels of flour, weight 213 tons, Miscellaneous freight, 21 tons, Freight to go by steamer, 328 tons, — Total, 562 UPWARDS. Iron rails, tons of 2,240 lbs., 1,500 tons, Flour, 40 barrels, 4 tons, Freight by steamer, 290 tons, — Total, 1,794 Total, both ways, 2,356 RECAPITULATION OF TONNAGE. Total aggregate tons of freight other than coal, - 45,430 Total aggregate of all freights, - 59,780					
Iron rails, tons of 2,240 lbs., 1,500 tons, Flour, 40 barrels, 4 tons, Freight by steamer, 290 tons, — Total, 1,794 Total, both ways, 2,356 RECAPITULATION OF TONNAGE. Total aggregate tons of freight other than coal, - 14,350 Total aggregate tons of coal, - 45,430	Miscellaneous freight,	ght 213 tons, 21 tons,			562
RECAPITULATION OF TONNAGE. Total aggregate tons of freight other than coal, - 14,350 Total aggregate tons of coal, 45,430	Flour, 40 barrels,	, 1,500 tons, 4 tons,	Total,		1,794
Total aggregate tons of freight other than coal, - 14,350 Total aggregate tons of coal, 45,430	PDG LIN			h ways,	2,356
Total aggregate tons of coal, 45,430					4 4 0 20
Total aggregate tons of coal, 45,430 Total aggregate of all freights, 59,780	Total aggregate tons of freig	ght other than	coal, -	-	
Total aggregate of all freights, 59,780	Total aggregate tons of coal	, -	- 1-	-	
	Total aggregate of all freigh	ts, -		-	59,780

Being equal to (1,544,885) one million, five hundred and forty-four thousand, eight hundred and eighty-five tons hauled one mile.

STATEMENT H.

Local Passengers transported between Richmond and Petersburg during the year ending April 30th, 1855.

NORTHWARDLY.

DATE.	Way Passengers set down.		sen	Way Passengers taken up.		sburg o nond.	Total.		GRAND TOTAL.
1854.	Whites.	Blacks.	Whites.	Blacks.	Whites.	Blacks.	Whites.	Blacks.	
May, June, July, August, September, October, November, December, 1855. January, February, March, April,	108 87 87 97 47 147 50 35 40 46 99 26	17 23 18 26 21 8 11 37 3 13 23	61 53 68 94 79 73 94 56	57 100 38 31 38 12 18 58 44 7 10 32	1,336 1,208 1,176 1,032 1,159 2,003 2,065 1,141 1,202 1,109 1,029	518 231 159 195	1,505 1,351 1,331 1,223 1,285 2,223 2,209 1,232 1,317 1,197 1,103 1,196	375 641 287 216 254 324 291 561 330 154 187 306	1,880 1,992 1,618 1,439 1,539 2,547 2,500 1,793 1,647 1,351 1,290 1,502
Total,	799	202	823		15,550		17,172	3,926	21,098

SOUTHWARDLY.

DATE.	Way senge set do	ers	Way Passengers taken up.		Rich mond to Petersburg.		Total		GRAND TOTAL.
1854.	Whites.	Blacks.	Whites.	Blacks.	Whites.	Blacks.	Whites.	Blacks.	
May, - June, July, - August, - September, October, - November, - December, - 1855. January, - February, - March, - Anvil	121 73 52 70 61 151 135 120 84 61 57 72	49 108 39 44 29 23 37 98 46 12 13 33	53 44 54 73 42 39 38 36 25 12 22 74	16 33 17 36 11 7 6 23 19 2 6 8	1,317 1,256 1,044 1,081 1,051 1,602 2,038 1,296 1,172 988 900 1,186	333 437 237 244 239 347 280 500 315 168 141 264	1,491 1,373 1,150 1,224 1,154 1,792 2,211 1,452 1,281 1,061 979 1,332	279 377 323 621 380 182	1,889 1,951 1,443 1,548 1,433 2,169 2,534 2,073 1,661 1,943 1,139 1,637
April, Total,	1,057	531	512		14,931		16,500		20,720

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STATEMENT I.

Through Passengers for the year ending April 30th, 1855.

SOUTHWARDLY.

DATE.	From New York.	From Philadelphia.	Baltimore.	From Washing-		ichmond and Gaston. Blacks.	TOTAL.
le54. May, June, July, August, September, October, November, December, 1855. January, February, March, April,	190 213 186½ 507 1,402½ 616 622½ 298½ 204 177½ 353½ 335	$\begin{array}{c} 125\frac{1}{2} \\ 121\frac{1}{2} \\ 121\frac{1}{2} \\ 119 \\ 216\frac{1}{2} \\ 436 \\ 242 \\ 178 \\ 127\frac{1}{2} \\ 166 \\ 287\frac{1}{2} \\ 63 \\ \end{array}$	136½ 92½ 94½ 118 237 136½ 192½ 119 127½ 111 116½ 133	186 179 239 237 423½ 230 256 239 235½ 2186½ 275	174 140 156 155 239 318 322 259 198 275 219 184	23 65 57 130 221 164 161 204 124 77 58	812 769 860 1,290½ 2,868 1,863½ 1,735 1,204 1,072½ 1,040 1,388½ 943
Total,	5,106	2,186	1.7711/2	2,856 1/2	2,639	1,284	15,646

NORTHWARDLY.

DATE.	From Wil- mington.	Fron. Weldon.	From Weldo ton to Ri		From Petersburg.	TOTAL.
1854. May, June, July, August, September, October, November, December, 1855. January, kebruary, March, April,	519 549 606 595 172 575 395½ 551½ 658 1,036 1,077½ 428	121½ 119½ 61½ 74 157½ 71 55½ 51½ 82 119 199 127		31 30 37 20 16 20 31 28 28 61	162 170 186] 6 191 ¹² 3041 ² 21661 ² 11981 ² 149 170 142 2181 ² 2167	1,080\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
Total,	7, 162%	1,239	2,3041	302	2,276	13,284

STATEMENT J.

Whole number of Passengers carried on Trains, during the year ending April 30, 1855.

SOUTHWARDLY.		
Through passengers,	15,646	
Local passengers,	20,720	36,366
NORTHWARDLY.		00,000
	10 004	
Through passengers,	13,284	
Local passengers,	21,098	
		34,372
Steamboat passengers by way of Port Walthall,		
downwards	3,324	
Steamboat passengers by way of Port Walthall,	0,0.02	
upwards	3,547	
upwatus,	0,041	6,871
W 1 D' 1		0,071
Way passengers between Richmond, Petersburg,	0=0	
and Clover Hill, &c., downwards,	258	
Way passengers between Richmond, Petersburg		
and Clover Hill, &c., upwards,	160	
		418
Total number of passengers,	_	78,037
Zoum mumioci or Passengers,	-	10,001
	_	

STATEMENT K.

Of Miles run by Engines during the year ending April 30th, 1855.

DATE.	P n ge Trains.	Freight Trains.	Coal Trains.	Material and Wood Trains.	Gravel Trains.	Total.
1854. May, June, July, August, September, October, November, December,	3,510 3,196 3,285 3,074 2,746 3,263 3,426 3,295	1,263 1,672 1,822 1,433 1,100 1,035 1,376 1,212	4,675 3,684 3,244 4,004 3,551 3,806 3,336 2,684	962 1,039 1,075 715 574 524 505 1,086	563 709 75 239 56 616 869	10,973 10,300 9,501 9,465 8,027 9,244 9,512 8,277
January, - February, - March, - April, -	3,331 2,920 3,337 3,177	1,035 1,080 945 1,068	2,976 2,958 3,003 2,195	650 909 928 638	117 288 170	7,992 7,984 8,501 7,248
Total,	38,560	15,041	40,116	9,605	3,702	107,024

		SU	JMM.	ARY.					
Miles wit	h passenger trains,		_					-	38,560
66 66	freight trains.		-	-	-	-	-		15,041
66 66	coal trains, -		-	-	-		-	-	40,116
66 66	material and wood tra	ins,	-	-	-	-		-	9,605
66 66	gravel trains, -	- 1	•	-	•	-	-	-	3,702
	Total miles run by a	ll engi	nes,						107,024

Average cost of repairs of engines during the year has been 8.58-100 cents per mile

run.

Repairs of passenger cars % of a cent per passenger per mile, or 10.44-100 cents per mile run by passenger trains.

Repairs of freight cars % of a cent per ton per mile.

Repairs of coal cars 4-10 of a cent per ton per mile.

Total working expenses, 80 cents per mile run.

STATEMENT L.

Materials on hand, April 30th 1855, for repairs of Locomotives and Cars.

Iron castings for cars and eng	gines	-	-	-	828 32
Brass castings for cars and er		-	-	-	910 00
Copper flues for engines, -	2	-	-	-	772 40
Iron flues for engines, -	-	-	-	-	110 12
Tyres for engines, -	-	-	-		338 00
Springs for engines, -	-	-	~		377 12
Springs for cars,	- 4		-	-	255 00
Steel for springs,	-	-	Ŧ	-	254 93
Iron, bar,	-	-	-	-	443 90
Wheels for cars,	-	-	-	-	312 CO
Iron work for cars, coupling	pins, links,	&c.,	-	-	67 00
Duplicate parts of engines,	viz: crank	guides, 1	pedestals	s, &c.,	339 00
Sheet iron, lead, sheet and b	olt copper,	solder, b	lock tin	, zinc,	
wire, cast steel, files, &c.,	-	-	000	-	347 45
Timber, lumber, nails screws	, leather, g	um sprin	gs, furn	iture,	
&c., for cars,			-	-	445 75

\$5,800 99

STATEMENT M.

Number of Persons employed by the Richmond and Petersburg Railroad Company, April 30th, 1855.

TRANSPORTATION DEPARTMENT.

HOW EMPLOYED.	No.	TOTAL.	NAME.	Pay per day.	Pay per month.
Freight clerk at Richmond, Ticket agent and collector, Superintendent's clerk,	1 1 1		West Wyatt, J. N. Parker, M. W. Yarrington,		\$58 33\frac{1}{3}\$ 58 33\frac{1}{3}\$ 58 33\frac{1}{3}\$
Agent at Petersburg, Assistant agent at Petersburg,	1	2	Richard Furt, Jr., H. B. Gaines,		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Agent at Clover Hill, Assistant agent at Clover Hill,	1		A. R. Smith, R. E. Morriss.		60 00 35 00
Agent at Port Walthall,	1	1	Thos. Bass,		41 662
Yard manager at Richmond,	1	1	Hiram James,		50 00
Omnibus manager,	1	1	W. R. Gibson,		50 00
Conductor of passenger train,	1	2	H. P. Stratton, Clement Rothwell,		50 00 50 00
Baggage masters,	2				4 00
Engine men,	6		each,		45 00
Watchmen at Richmond,	2		each,		60 00
" "James ri'r bridge,	1 3	1	each, (per night)	\$1 25	30 00
,		6	each,	11	25 00
Carried forward,		26			

STATEMENT M-Continued.

ROAD DEPARTMENT.

HOW EMPLOYED.	No.	NAME.	Pay per day.	Pay per month.
Overseer of road, Section man, Foreman bridge carpenter, Bridge carpenters,		A. Philips,	\$2 31 1 50	\$75 00 45 00
Machinists' foreman, "" Apprentices,	1 5 1 2	Each,	2 50 1 60 1 50	
Blacksmiths' foreman,		Fach	2 75 1 75	
Carpenters' foreman,	1 3 3	Each, Each,	2 75 1 75 1 50	
Painter, Car Inspectors' foreman,	1 1 2	Each,	2 25 1 50 1 00	
Brought forward,	2	6		
At Richmond depot, loading an	NEGRO			10

ınloadir	ng cars,		-	-	10
		-	-	-	1
	-	-	-	-	9
	-	-		-	5
	-	-	-	-	6
	-		-	-	7
r Hill r	oads,	-	-	-	11
	-	-	-	-	12
hands,	-	-	-	•	3
	•	-	-		12
					76
	r Hill r	r Hill roads,		r Hill roads,	r Hill roads,







PROCEEDINGS

OF

THE STOCKHOLDERS

IN THE

RICHMOND AND PETERSBURG RAILROAD COMPANY,

THEIR GENERAL MEETING,

AND

REPORTS

MADE BY THE PRESIDENT, DIRECTORS AND SUPERINTENDENT

TO THE

STOCKHOLDERS,

TWENTY-FIRST MEETING, MAY 27, 1856.

RICHMOND:

H. K. ELLYSON'S STEAM POWER PRESSES, 147 MAIN STREET. 1856.



TWENTY-FIRST

ANNUAL MEETING OF THE STOCKHOLDERS,

HELD ON TUESDAY, MAY 27, 1856.

At a meeting of Stockholders of the Richmond and Petersburg Railroad Company, at the office of the Company in Richmond, on Tuesday, 27th May, 1856:

Mr. Gustavus A. Myers was appointed Chairman of the meeting, and John Williams, Secretary.

'The Chairman appointed Mr. R. B. Haxall, Mr. Holden Rhodes and Mr. William F. Watson, a committee to examine proxies.

The committee reported that they had examined the proxies, and found them to correspond with the list thereof, which report was approved.

There being present, in person and by proxy, private stockholders entitled to 1,420 votes, and the proxy of the Board of Public Works, Mr. Wm. F. Watson, entitled to 946, being two-thirds of the votes of private stockholders present, in all 2,366, (the whole number that could be given being 3,139,) the meeting proceeded to business.

The following report was presented by the President and Directors, and read:

ANNUAL REPORT.

The Board of Directors of the Richmond and Petersburg Railroad Company respectfully submit to the stockholders this, their annual report, with its accompanying statements, exhibiting the condition of the property and affairs of the company on the 30th of April, 1856, and its operations and business during the year preceding that date.

These statements show that the whole amount of the income of the company from its ordinary current business during the last fiscal year, was \$151,947 53, or \$6,245 64 more than it was the preceding year; while the total amount of its ordinary current expenses during the same period, was \$78,713 03, or \$6,040 51 less than their amount during the

preceding fiscal year.

The balance of income, amounting to \$73,234 50, has been appropriated to the payment of the interest on the debts of the company, amounting to \$15,025 35; to the two semi-annual dividends of 2½ per cent. each, declared in June and December, amounting to \$42,830; to additions to the rolling stock and property of the company, (chiefly consisting of one new 6 wheel passenger, and eight new 8 wheel burthen box cars, needed to accommodate its business, and costing \$6,440,) in all amounting to \$8,220 25; to the payment of claims against the company on account of the years 1839 to 1846, 1853 and 1854, unadjusted or unclaimed till during the last, and amounting to \$5,461 29, and towards the diminution of the bills payable by the company from \$22,954 24, their amount on the 30th of April, 1855, to \$3,478 68, their amount on the 30th of April, 1856.

It is true that a portion of the first semi-annual dividend was paid out of the nett income of the four months preceding the 30th of April, 1855; but it is also true that a larger amount has been contributed by the nett income of the last four months of this last fiscal year to the dividend which may be declared during the next month, and is included and provided for that purpose in the items of cash on hand and bills receivable, specified in the accompanying statements. The decrease of \$7,297 43 in the amount of cash on hand on the 30th of April last, below what it was on the 30th of April, 1855, has also contributed to

the diminution of the bills payable account.

The increase in the income of the company would, there is reason to believe, have exceeded what it has been, had its business not suffered, like that of others, by the interruptions and depressions caused by the unprecedented severity and length of the last winter, and the general and continued scarcity of money, felt chiefly by the mercantile, trading and travelling classes of the country. During the larger portion of the year, too, the transportation of coal on and from the Clover Hill Rail-

road either continued to decline, was, as during a portion of the winter. nearly suspended, or did not increase; so that the whole number of bushels transported during the past year was 183,350 less than were transported during the preceding year, during which there were 241,440 bushels less transported than there were during the year ending on the 30th of April, 1854. This business, it is believed, has now passed its lowest ebb, and within the last few months its tide has turned and risen, with every prospect of a steady, permanent and considerable annual in-The extent of the coal field at the mines is believed to exceed what is even yet known of it. New shafts have been sunk and are pushed towards completion; while the track of the Clover Hill road is now relaid over more than half its length, and will ere long be relaid over its whole extent with a new and permanent superstructure of heavy iron rails, facilitating the transportation of larger trains, with diminished wearing of their machinery. At the same time, the daily increasing demand for this description of coal for the gas works and manufactories of the cities of this and other States, promises to afford a ready and profitable market for all that can be produced.

While many of the items of the ordinary current expenses of the road during the past year are much less, and their aggregate over \$6,000 less than their amounts during the preceding year, a few of those items have exceeded their respective amounts during the preceding year, especially the repairs of depots and repairs of bridges. These increased amounts are accounted for chiefly in the cost of a new and permanent metal roof to the depot and warehouse in Richmond, and in repairs and improvements to the James River bridge, which have greatly added to its strength and permanence. Upon this bridge an additional insurance of \$10,000, increasing the item of contingent expenses, has been also effected, making the whole amount for which it is now insured \$50,000.

The other structures and buildings, as well as the machinery, cars and other property of the company, are in good condition and repair, and its business during the past year has been conducted by its officers and agents, who are under the direction of this Board, with diligence, fidelity and efficiency, to which the present prosperous condition of its affairs

is largely attributable.

Signed on behalf of the Board.

P. V. DANIEL, JR., President.

The said report and the accompanying documents were received and approved.

The report of the examining committee was read, received and approved:

The committee appointed at the last annual meeting of the company report, that they have examined the road from Richmond to Petersburg, and take great pleasure in testifying to the fine condition of the main line, and of the cars, locomotives, work-shops, and all their appointments, reflecting great credit upon the general management of the company's concerns.

The committee further report, that the books are neatly and accurately kept, and that the result of their examination is entirely satisfactory.

Respectfully submitted.

G. A. MYERS, J. GRATTAN CABELL, WM. F. WATSON, FRED. ANDERSON, HENRY C. CABELL.

Richmond, May 26, 1856.

The meeting then proceeded to the election of officers.

Whereupon, Mr. Peter V. Daniel, Jr., was unanimously elected President of the company, and Messrs. Richard Barton Haxall, Holden Rhodes and Charles Ellis were elected Directors on behalf of the stockholders.

Messrs. Francis E. Rives and Roscoe B. Heath were announced to have been appointed Directors on behalf of the State.

Dr. J. Grattan Cabell, and Messrs. William W. Harvie, Wm. F. Watson, Gustavus A. Myers, Powhatan Ellis, Jr., were appointed the committee of examination.

On motion, Resolved, That the President take such measures in regard to publishing the report of the President and Directors, and the proceedings of this meeting, as he may deem expedient.

The meeting then adjourned.

G. A. MYERS, Chairman.

JOHN WILLIAMS, Secretary.



A.

Statement of the affairs of the Richmond and Petersburg Railroa'

	C	OST OF	ROAD	AND P	ROPERTY	7.		
From Richmond per statement A Of branch road chase of land,	to Port	Walth	all, inc	luding	pur-	910,633 82 45,539 09		
Re-construction of Land purchase,	of road,						956,172 191,880 18,946	94
]	DEBTS 1	DUE TO	THE C	OMPANY			
This Company's s						5,376 06 8,474 60		
Bills receivable, Cash on hand,	•					20,883 17	34,733 3,295	

1,205,030 01

Company, from the commencement of the work to the first of May 1856.

	CAPITA	AL STOCK.		
Subscribed by individual Converted loan stock,			400,500 00	
Sub. by the St'e, old st'k,	2;000 " 1,856 "	200,000 00 185,600 00	400,300 00	
	8,866 all ent	'ld eq'l div'ds,	385,600 00	786,100 00
	DEBTS DUE B	Y THE COMPANY.		
Dividend bonds to the St Coupon bonds due 1st Ju " due 1st Ju	ly, 1875, . ne, 1875, .		33,408 00 74,500 00 112,000 00	
Certificates of debt for di Am't to credit of individ			24,166 13	
Unclaimed interest on ce	rtificates of	debt, .	143 45	
Bills payable, Open accounts,			3,478 68 8,352 43	
Profit and loss,				256,048 69 162,881 32
			1	,205,030 01

JNO. WILLIAMS, Treasurer.

Richmond, 1st May, 1856.

A 1.

Heads of expenditure for construction of Road and purchase of Property to 1st May 1856.

Preliminary surveys,									==
Contingent expenses, Purchase of Manchester and Petersburg Turnpike stock, Purchase of Manchester deports in Richmond, Purchase of Manchester deports Purchase of Masonry, Purchase of Masonr	Preliminary surveys.							2,896	78
Purchase of Manchester and Petersburg Turnpike stock, 23,841 35 Engineering expenses, 32,403 99 Real property in Richmond, 19,617 24 Land damages, 19,264 99 Graduation, 168,273 32 Superstructure, 111,510 09 Masonry, 49,783 03 Superstructure, 86,050 15 Falling creek bridge, 86,050 15 Falling creek bridge, 10,889 30 Swift creek bridge, 5,496 42 Depots and workshops, 13,106 72 Richmond depot, 44,029 05 Manchester depot, 3,359 04 Water station, 48,011 79 Locomotive engines and cars, 97,508 69 Omnibus, 97,508 69 Officers' salaries, 5,717 33 Repairs of turnpike, 1,389 97 Interest on loans, 113,099 57 Premium on sterling bills and commission on paying loan due in England, 6,859 72									
Engineering expenses, Real property in Richmond, Land damages, Graduation, Superstructure, Masonry, James river bridge, Swift creek bridge, Swift	Purchase of Manchester a				nike sto	ock.			
Real property in Richmond, Land damages, Graduation, Superstructure, Masonry, James river bridge, Falling creek bridge, Swift creek bridge, Kingsland creek bridge, Kingsland creek bridge, Superstructure, S					-P	,			
Land damages, Graduation, Superstructure, Super		d.							
Graduation, 168,273 32 Superstructure, 111,510 09 Masonry, 49,783 03 Superstructure, 86,050 15 Falling creek bridge, 10,889 30 Swift creek bridge, 10,927 79 Kingsland creek bridge, 54,466 42 Depots and workshops, 13,106 72 Richmond depot, 44,029 05 Manchester depot, 3,359 04 Water station, 1,181 54 Pocahontas depot, 8,011 79 Locomotive engines and cars, 97,508 69 Omnibus, 1,639 83 Officers' salaries, 5,717 33 Repairs of turnpike, 1,399 57 Premium on sterling bills and commission on paying loan due in England, 6,859 72 119,959 29									
Superstructure, 111,510 09 72,222 27 James river bridge, Masonry, 49,783 03 86,050 15 135,833 18 Falling creek bridge, 10,027 79				·					
Masonry, 72,222 27 James river bridge, Masonry, 49,783 03 Falling creek bridge, 10,889 30 Swift creek bridge, 10,027 79 Kingsland creek bridge, 5,496 42 Depots and workshops, 13,106 72 Richmond depot, 44,029 05 Manchester depot, 3,359 04 Water station, 1,181 54 Pocahontas depot, 8,011 79 Locomotive engines and cars, 97,508 69 Omnibus, 16,39 83 Officers' salaries, 5,717 33 Repairs of turnpike, 113,099 57 Premium on sterling bills and commission on paying loan due in England, 119,959 29									
Superstructure, Superstruc									
Superstructure, 86,050 15 135,833 18 Falling creek bridge,			· ·	M:	sonry.	49.78	3 03	,	
Falling creek bridge, 10,889 30 Swift creek bridge, 10,889 30 Swift creek bridge, 10,927 79 Kingsland creek bridge, 5,496 42 Depots and workshops, 13,106 72 Richmond depot, 44,029 05 Manchester depot, 3,359 04 Water station, 1,181 54 Pocahontas depot, 8,011 79 Locomotive engines and cars, 97,598 69 Omnibus, 1,639 83 Officers' salaries, 5,717 33 Repairs of turnpike, 1,399 57 Premium on sterling bills and commission on paying loan due in England, 19,959 29	values iivei briage,	•							
Falling creek bridge,				oup or		-,,		135,833	18
Swift creek bridge, 10,027 79 Kingsland creek bridge, 5,496 42 Depots and workshops, 13,106 72 Richmond depot, 44,029 05 Manchester depot, 3,359 04 Water station, 1,181 54 Pocahontas depot, 8,011 79 Locomotive engines and cars, 97,508 69 Omnibus, 1,639 83 Officers' salaries, 5,717 33 Repairs of turnpike, 113,099 57 Premium on sterling bills and commission on paying loan due in England, 6,859 72 119,959 29	Falling creek bridge.								
Kingsland creek bridge,	Swift creek bridge.								
Depots and workshops, 13,106 72 Richmond depot, 44,029 05 Manchester depot, 3,359 04 Water station, 1,181 54 Pocahontas depot, 8,011 79 Locomotive engines and cars, 97,508 69 Omnibus, 1,639 83 Officers' salaries, 5,717 33 Repairs of turnpike, 1,399 57 Premium on sterling bills and commission on paying loan due in England, 119,959 29		Ċ							
Richmond depot,									
Manchester depot,									
Water station,				· ·					
Pocahontas depot,									
Locomotive engines and cars,					•				
Omnibus,		ars.		Ĭ					
Officers' salaries,		,							
Repairs of turnpike,									
Interest on loans,									
Premium on sterling bills and commission on paying loan due in England,						113.09	9 57	-,	
loan due in England,		and c			naving				
119,959 29					L-7 8	6.85	9 72		
	and in substitution							119,959	29
910,633 82									
								910 633	82
								010,000	02

JNO. WILLIAMS, Treasurer.

Richmond, 1st May, 1856.

B.

Statement of Financial Affairs within the year ending 30th April, 1856.

Cash on hand 30th April, 1855,		10,592 79
Capital stock increased this sum,		100,500 00
Transportation received this sum,		151,947 53
Cost of road and property, increased this sum, .	1,396 80	,
Re-construction of road, increased this sum, .	316 51	
Land purchase in Richmond, increased this sum,	110 99	
Debts due to the company, increased this sum, .	17,987 48	
Debts due by the company, decreased this sum	89,683 26	
Dividends declared,	42,830 00	
Transportation—expenses ordinary, 78,713 03		
extraordinary, 13,681 54		
	92,394 57	
Interest paid this sum,	15,025 35	
Cash on hand 30th April, 1856,	3,295 36	
	263,040 32	263,040 32

JNO. WILLIAMS, Treasurer.

Richmond, 1st May, 1856.

Statement of Income from Transportation, from 1st May, 1855, to 1st May, 1856.

MONTHS.	Local Travel.	Through Travel.	Freight.	Extra Bag- gage & Ex- press Fre't.	Freight of Clover Hill Coal.	Extra Bag- Freight of Clover Hill gage & Ex-Clover Hill Travel and press Fret. Coal. Freight.	TOTAL.
1855. May, June,	3,604 75	1,533 56	1,895 43 3,021 54		2,523 34 1,828 98	195 81 190 78 976 40	9,904 26 10,097 67
August,		2,955 3,424 3,424	1,878 03 1,330 29 1,206 53	195 78 253 39 297 55	3,204 3,5204 4,526	233 189 445	12,081 11,881 14,127
November, December,	4,149 12 4,535 25	2,259 05 1,969 76			3,904 19 2,880 01	273 00 164 99	
January, Rebruary,	3,540 95 3,628 55 3,339 85 2,899 65	2,594 29 4,095 00 3,512 04 2,137 88	965 66 2,291 61 1,566 77 3 344 83	210 65 245 07 234 83 168 52	1,163 69 3,607 56 3,265 41 3,337 62	102 37 206 82 241 12 255 81	8,577 61 14,074 61 12,160 02 12,144 31
	44.626 44	31,392 50	25,220 09	2,465 69	34,817 57	2,775 98	-
Transportation of Mail, Travel and Freight per Norfolk and Walthall steamer, Receipts on Manchester and Petersburg Turnpike,	lk and Waltha	ll steamer, npike,	P 1 4	1 1 1	1 1 1	1 1 1	7,350 60 3,290 89 8 37
							151,947 53

Richmond, 1st May, 1856.

JNO. WILLIAMS, Treasurer.

Statement of Transportation Expenses from 1st May, 1855, to 1st May, 1856.

					 	-
Repairs of railroad, .					\$6,663	42
Repairs of engines and cars,					13,733	19
Train expenses,					13,050	72
Clover Hill transportation expe	nses,				11,867	49
Depot expenses,					10,413	17
Repairs of bridges and watchin	g,				6,635	19
Transportation of passengers an	d bagg	age in	Richm	ond,	1,568	30
Officers' salaries,					4,500	00
Postages, newspapers and print	ing,	4			957	46
Train losses and damages,					586	56
Contingent expenses and insura	nce aga	inst fir	e,		2,020	81
Branch road expenses, .					807	18
Repairs of depots, .	4		4		3,707	03
Mail expenses,	-	0			635	13
Through travel expenses,					1,567	38
					\$78,713	03
						=

JOHN WILLIAMS, Treasurer.

RICHMOND, 1ST MAY, 1856.

E.

Statement of Extraordinary Expenses from 1st May, 1855, to 1st May, 1856.

Eight new 8 wheel box cars,	5,640 00 800 00 	0.00
New passenger depot, on account,	500 00 210 25	
Purchase of negro man,	1,070	0 25
Amount of additions to stock,	8,220	25
1846, Unclaimed bonds for negro hire for 1853 and 1854, Amount of expenses chargeable to former years,	2,028 89 3,432 40	1 90
Total amount of extraordinary expenses,	13,683	
	-	-

F.

Statement of Payments made to the Norfolk and Port Walthall Steamboat Association for Extra Through Travel, in Pursuance of Agreement, dated 2d October, 1846.

-				***						TRANSPORT
In May	, 18	55, .							\$98	44
In June	- 9	6							89	77
In July									97	97
In Aug									288	38
In Sept									367	01
In Octo									290	
In Nove									153	
In Dece									111	
In Janu	iary, 18	56, .							40	08
In Febr	uary, '								280	08
In Marc			•		*	•	•	•		
In Apri	1, '	٠.							130	74
										-
									\$1,948	85

JOHN WILLIAMS, Treasurer.

RICHMOND, 1ST MAY, 1856.

G.

Comparative Statement of the Business of the Richmond and Petersburg Railroad Company, the year ending 30th April, 1855, with the year ending 30th April, 1856.

	1855.		1856.		Deci'se of D	r Incr'se of Drese and decrease
Cash,	\$10,592 7	9	\$3,295	36	of Cr. \$7,297 4	
pany on stock and open account,	16,746 3	5	13,850 20,883		2 ,895 6	9 20,883 17
Cost of road and pro- perty,	909,237 0	2	910,633	82	·	1,396 80
property,	45,539 0 191,564 4 18,835 9	3	45,539 191,880 18,946	94		316 51 110 99
	\$1,192 515 6	6,\$1	,205,030	01		
Capital stock, Dividends due to the	685,600 0		786,100			0 —
State,	33,408 0	0	33,408	00	4	_
dends credited, . Open accounts due by	24,166 1	3	24,166	13	_	_
the company, Coupon bonds due 1st			8,495			
July, 1875, Coupon bonds due 1st			74,500		Ì	100,500 00
June, 1875, Bills payable, Profit and loss,	89,000 0 22,954 2 161,183 7	4	112,000 $3,478$ $162,881$	68	_	19,475 56
	1,192,515	6 \$	1,205,030	01	\$142,683	\$142,683 03

JOHN WILLIAMS, Treasurer.

RICHMOND, IST MAY, 1856.

H.

Amount of inco Expenses of tra	me,			0		•	٠		78,713 03	\$151,947	53
Expenses of tra	inspe	rtati		Extrac		0.3937		•	13,681 54		
			-	LIA VI CAL)I (IIII)	ary,	•		13,001 34		
									92,394 57		
Interest, .	٠	0	0			0	a .		15,025 35		
										107,419	92
Net income.										\$44,527	61
				•			•			944,021	0.1

SUPERINTENDENT'S REPORT.

OFFICE RICHMOND AND PETERSBURG RAILROAD Co., Richmond, April 30th, 1856.

TO PETER V. DANIEL, JR., President.

Sir:—I herewith submit to you my report, with its accompanying statements in detail, of the working and operating this road for the past year. It is a matter of no small gratification to me to be able to present its affairs in their present prosperous condition.

The Roadway, Machinery, Cars, &c., are in very superior order, and

I believe equalled by few and excelled by none in this country.

The trains have run with punctuality and safety, and although the past winter was one of extreme severity, and caused more or less obstruction and many accidents on other roads in this and other parts of the country, we have been so fortunate as to have gone through it without accident or any serious delays to our regular trains; in fact we have run throughout the year without accident of any kind to the trains.

Notwithstanding the entire freedom of the trains from accident, it becomes my painful duty to report a fatal casualty which occurred to one of our conductors, Mr. Clement N. Rothwell, who was struck by a farm bridge while on top of the cars of his train on the 19th of January last, and so severely injured as to cause his death on the 25th of the same month; and although, from his near personal relationship, the occurrence was one of the most painful and distressing nature to myself and family, it can only be regarded as one of the misfortunes incident to those who are engaged in a hazardous employment.

Another fatal casualty occurred, by which a small negro boy, about eight years of age, who had gone to sleep upon the track, was struck by

an engine attached to a coal train, and killed.

The gross revenue for the year is \$153,896 38, from which must be deducted \$1,948 85, the amount paid the Norfolk and Port Walthall Association by the Company's contract with them for extra through travel, leaving the balance, per Treasurer's statement, \$151,947 53.

The working expenses are \$78,713 03, or about 52 per cent. of the gross receipts. It will be seen that some of the items have been largely

decreased; in others there is an increase over the previous year.

Extensive repairs have been made to James River Bridge, a new roof put on the Richmond depot, and other important repairs to depot buildings made, and which, in view of a judicious economy, it was thought best not to defer, as in no business is the old adage more true than on railroads, viz: "that a stitch in time saves nine;" and I have always endeavored to have the Company's property in better condition at the end of the year than at the beginning, instead of allowing it to depreciate for the purpose of making a temporary show of a decrease in expenses at the cost of future years.

The statements appended, from A to M, give full details of the busi-

ness.

WORKING EXPENSES.

	I. RO	AD DEPA	RTMENT.		
	for all materia es, including wa , for all materia	atchman,		6,663 42 6,635 19 3,707 03	17,005 64
	II. MACH	INERY D	EPARTMEN'	г.	17,000 04
	REPAIRS (F LOCOMOTI	VES AND CARS.	•	
For engines run	ning passenger,	freight, ma	iterial, wood	and gravel	
trains.	For materials.	For wages.			
	571 03	1,992 26	2,563 29		
Passenger cars,	$1,448 60 \\ 582 12$	1,689 27			
Freight cars,	582 12	978 12	1,561 00	7,301 96	
Coal engines,	1,836 45	3.128 60		1,001 00	
Coal cars,	398 63	1,067 55	1,466 18		
				6,431 23	19 7799 10
	III. TRANSPO	ORTATION	DEPARTM	ENT.	13,733 19
		RAIN EXPE			
Wages to condu				wood, oil.	
	tallow, &c., for				13,050 72
			ATION EXPENS		
Pay of agents, e					
used by coal to	vely in the tran	sportation		, οπ, αυ.,	11,867 49
*	1	DEPOT EXPE	NSES.		,
Pay of ticket an					
	, watchmen, co ot at Richmond		, ,	, and sun-	10,413 17
uries, rent or i		LOSSES AND	DAMAGES.		10,210 11
Payments for go				l, &c., .	586 56
D C A		CH ROAD E	XPENSES.		807 18
Pay of agent and		GH TRAVEL	EVPENSES.		801 18
Including transp				Richmond,	
\$1,568 30, \$1,	567 38, .				3,135 68
Transportation o		MAIL EXPEN			635 13
ransportation o		NERAL EXP			000 10
Officers' salaries,				4,500 00	
Postages, newspa	pers and printi	ng,	6	957 46	
Contingent exper	ises, and insura	nce against	nre, .	2,020 81	7,478 27
					1,210 21
	Tota	1			\$78,713 03

PETERSBURG AND MANCHESTER TURNPIKE.

The receipts for tolls have been, for the year, \$814 77, the expenses, \$806 40, leaving a balance of \$8 37 to its credit.

To the amount as charged on the books to Clover Hill transportation expenses, should be added, to show its true cost, the amount expended for repairs of engines and cars used exclusively in that business, and also its share of depot expenses; the latter of which, of course, cannot

be kept separate, but it has been estimated by cor amount to about 2 mills per bushel. The real cos	npetent judges to
would then be as follows: Charged on Treasurer's books to that account, expense	OG
incurred exclusively for that business,	
Repairs of engines and cars used in that business,	
Its share of depot expenses,	- 2,359 11
Making the actual cost, -	- \$20,657 83
Exclusive of any share of the general expense of the	road.
Eight new eight wheel box cars have been purcha	
and a new six wheel passenger car built in the shop a cost of,	s, at 6,440 00
Expended on account of new passenger	- 0,110 00
	00
Culverts to drain shops and engine house, 210	25
A	710 25
A negro man purchased,	- 1,070 00
Being an increase of property to the amount of Paid arrears of Treasurer's salary, from	- 8,220 25
1839 to 1846, 2,028	8 89
Unclaimed bonds for negro hire, for the	
years 1853 and 1854, 3,432	
Making an amount of	5,461 29
Which is chargeable to former years. Making a total of	Ø19 CO1 EA
Making a total of	- \$13,681 54

All of which is respectfully submitted.

Extraordinary expenses.

THOS. DODAMEAD, Superintendent.

STATEMENT A.

Business of the Richmond and Petersburg Railroad during the year ending April 30th, 1856.

American de la companya del companya de la companya del companya de la companya del la companya de la companya		
TONNAGE.		
Coal transported, in tons,	-	41,281
Tobacco transported, in hogsheads,	200	7,382
Cotton transported, in bales,	-	3,892
Express freight,	-	298
Total amount of freights of all kinds, in tons, -	-	58,671
Number of tons hauled 1 mile,	cu .	1,528,043
Miles run by freight engines,	-	14,369
Miles run by coal engines,	-	28,735
Receipts per mile run by freight trains, in cents,	-	175 5-10
Receipts per mile run by coal trains, in cents,	-	134 3-10
PASSENGER TRAVEL.		
Number of through passengers during the year, -	-	39,675
Number of local and steamboat passengers,	-	49,245
Total number of passengers,	-	88,920
Passengers carried I mile in the cars,	-	1,962,519
Miles run by passenger engines,	-	36,946
Receipts per mile run by passenger trains, in cents, -	-	241 2-10
RECEIPTS OF ROAD.		•
From freight on coal, \$34,817		
" miscellaneous freight, 27,813		
" express freights and extra baggage, - 2,465	69	
	_	65,096 44
Passenger travel,	-	81,255 41
" Transportation United States Mail,	-	7,536 16
" Tolls on Petersburg & Manchester Turnpike, less expe	enses	, 8 37
	-	
		153,896 38
Less amount paid Norfolk and Port Walthall Association, f	or	101000
extra through travel,	-	1,948 85
	-	151 045 55
	*	151,947 53

STATEMENT B.

Rolling Stock on the Road, April 30th, 1856.

LOCOMOTIVE ENGINES.

7 Eight-wheel engines with tenders,

4 Six-wheel engines with tenders,

1 Four-wheel engine with tender.

12

COAL CARS.

115 Four-wheel.

CARS FOR FREIGHT AND GENERAL USE.

20 Eight-wheel box cars.

17 Eight-wheel platform cars.2 Eight-wheel wood cars.

2 Eight-wheel empty barrel cars.

4 Four-wheel dumping cars.

45

PASSENGER, MAIL AND BAGGAGE.

4 Eight-wheel smokers' and servants' cars.

6 Eight-wheel first-class cars.

1 Eight-wheel baggage and mail car.

1 Twelve-wheel baggage and mail car.

1 Eight-wheel baggage car.

1 Six-wheel passenger coach.

14

In addition to which there are truck, hand, and crank cars, for track layers, section men, &c.

208

STATEMENT C.

Statement of Coal transported from Clover Hill duriny the year ending April 30th, 1856.

MONTHS.	To Richmond.	To Petersburg.	To Port Walthall.	Aggregate Bushels.	No. of Tons.	Amount.
May, June, July, August, September, October, November, December, January,	10,545 9,010 37,565 47,505 59,220 81,400 85,075 54,280 23,030	15,070 6,540 4,215 20,985 14,245 30,430 16,140 33,805	37,670 1,435 27,980 6,820	83,140 113,915 111,135 113,265 129,195 94,905	2,598 3,560 3,473 3,540 4,034 2,966 1,178	1,828 98 2,320 61 3,204 68 3,224 97 3,556 51 3,904 19 2,880 01 1,163 69
February, March, April, Total,	79,570 62,960 33,475 583,635	35,700 23,760 20,385 235,955	22,900 74,065		3,426 3,998	3,265 41 3,393 44

SUMMARY.

To Richmond, " Petersburg, " Port Walthall,	,	583,635 235,955 359,970	bushels.	20,425 8,258 12,598	tons.
Total,		1,179,560	Total,	41,281	

Equal to 1,158,493 tons hauled 1 mile.

TONNAGE-STATEMENT D.

Between Richmond and Petersburg, for the Year ending April 30th, 1856.

SOUTHWARDLY.

AMOUNT,	\$ 430 23 447 93 372 53 572 53 52 52 53 53 54 55 54 56 56 57 57 57 57 57 57 57 57 57 57 57 57 57	\$ 5,625 87
.snoT	162 197 155 156 176 176 176 176 176 176 176 176 176 17	2,618
Way Freight.	15,135 3,291 17,933 15,196 18,197 39,735 8,040 2,770 11,273 11,363 11,363 16,564	186,430
Miscellaneous Freight.	97, 662 112, 643 72, 760 122, 198 137, 254 332, 331 116, 051 332, 287 393, 287 393, 287 393, 287 393, 287	2,251,627
Lumber. Feet.	3,7111 902 4,530 1,540 1,533 10,020 4,971 2,408 1,041	30,656
vienides M. segnites Dans	52,534 48,947 30,125 35,351 4,775 21,342 20,310 11,950 13,328 7,718	268,468
Iron. Lbs.	20,958 11,580 20,653 11,078 11,078 20,438 9,960 6,688 34,810 14,910 30,574 50,982 28,686	276,317
Nails and Spikes in kegs.	43.3 23.9 23.9 23.9 23.9 23.9 23.9 23.9 2	3,966
Whiskey. Bbls.	677 103 38 577 108 108 445 530 530 151	2,320
Sugar. Hhds.	43 35 24 10 10 114 114	295
Tobacco. Hhds.	00000000000000000000000000000000000000	362
DATE.	1855. May, June, July, August, September, October, December, Danuary, February, March,	Total

TONNAGE—STATEMENT E.

Between Petersburg and Richmond, for the Year ending April 30th, 1856.

NORTHWARDLY.

	Anoral.	\$1.462 64 1.5570 46 1,505 40 903 84 668 76 677 75 330 51 412 73		\$13,787 52 5,625 87 13,787 52 2,103 82 \$2,103 82
-	.snoT	1,	565 652	
HT.	Lumber. Feet.	8,000		000,6
FREIGHT	Miscellaneous Treight.	1,500 2,505 48,587 1,387 1,317 1,322 1,322 5,50	15,100	137,485,9,000
WAY	Wood, Cords.	41,2	21	713 To
7.1.	Miscellaneous Freight,		679,378 486,878 415,504	Amount, Amount, Amount, Amount, Amount,
NOW I I WARDEN	Iron. Lbs.	13,365 8,010 12,500 44,946 27,886	- 1	
111	Domestics. Bales.			2,618 7,272 298 10,188
	Leather. Lbs.	500 845 350 100 100	1,865	1214 1,480 (5,925)
	Corn. Bushels.	10		1,480
	Wheat. Bushels.	166 154 3983,125 348 988 164 488 2531,528 377 636 338 84	1,180	X
	Cotton. Bales.		463 565 424	3,892 x,
	Empty Flour Barrels.	232 760 1,024 510	5	Z,526 3,8
1	Empty Liquoi	244 323 270 66 175 4445 294 358 409	424 432 316 316	3,786
	Tobacco.	902 1,534 1,210 1,210 910 559 130 88 88 31	275 221 389	6,6133,7862,526 ardly, sht, To
1	DATE.	1855. May June July August September October November December 1856. January		Tons southwardly Tons northwardly Express freight,

STATEMENT F.

Tonnage transported during the Year ending April 30th, 1856.

								;
	CLOVER !	HILL TO I						
l'obacco, 126 hogshead Wheat, 10,579 bushels,	3,			83				
Wheat, 10,579 bushels, Corn, 310			*	316	tons.			
umber, 55,017 feet,				170	tons			
discellaneous,				21	tons.			
						698	TOME.	
	31c 100051	r TO PLO	vas p	III.T.				
					,			
Miscellaneous freight,							A	
goods, castings, meal	i, furmiture,	guano,	αc.,	•	,	003	sous.	1,20
	CLOVER M	ILL TO P	ETERSI	BUSG.				29130
1					kan			
Lumber, 8,500 feet, Wheat, 1,170 bushels,				21	tons.			
Wheat, 1,170 bushels, Tobacco, 2 hogsheads,	•		*	1	ton.			
tobacco, a mogonomas,					30217	53	tons.	
	PETERSBUI	10 mil 17	O SETS D	TETYS				
Miscellaneous freight,	groceries, g	guano, k	C-7	*	,	93	t0125 .	
	PORT WALTI	LATE TO	CLULL	D GILL	r			336
Hay, powder, oil, &c.	, .	*		>	*			3.5
	PORT WAL	THALL TO	RICH	MOND,				
Railroad iroz,				4 531	tons			
Miscellaneous, .	,			4				
230002244400	_						5038.	
	RICHMOND	TO SOPE	187 A 7 Y	TTATE				
279 hogsheads tobacco, Miscellaneous, 597 cords wood, (way)	,	> .		212	tons.			
discellaneous, .	-			1,044	tons.			
ist cords wood, (way)				7,044	MILES.	475	tens-	
					_	,	10120-	5, 350
								/

All tons of 2,000 lbs.
Equal to 151,492 tons transported one valle.

STATEMENT G.

Local Passengers between Richmond and Petersburg during the year ending April 30th, 1856.

		N	ORT	HWA	ARDLY				
DATE.	g	Passen- ers lown.	en-Way Passen- gers to taken up. Petersburg				Тота	L.	GRAND TOTAL.
1855.	Whites.	Blacks.	Whites.	Blacks.	Whites.	Blacks.	Whites.	Blacks.	
May June July August September October November December 1856, January, February March	40 23 43 42 40 62 18 35 26 31 25	21 27 12 22 14 12 12 59 16 10 20	80 75 24 84 66 63 117 84 121 69 75	38 26 10 24 15 13 20 34 32 8 20	1,195 1,172½ 1,112 1,355 1,056½ 2,545½ 1,473 1,751 1,253 1,361 1,119	254 225 223 227 200 369 265 178 246	1,461 1,219	276 271 252 252 232 462 313 196 286	1,527½ 1,455 1,752 1,414½ 2,922½ 1,840 2,332 1,713 1,657 1,505
April Total	25 410	$\frac{12}{237}$	925	$\frac{12}{252}$	$\frac{1,016\frac{1}{2}}{16,410}$				1,284 ¹ 21,160

SOUTHWARDLY.

DATE.	Way I ge put d	rs	Way F	rs	Richmoto Petersb		Тота	L.	GRAND TOTAL.
1855.	Whites.	Blacks.	Whites.	Blacks.	Whites.	Blacks.	Whites.	Blacks.	
May June July August September October November December 1856 January February March April	88 123 91½ 65½ 191 90 80 108 62 68		20 9 37 49 41 50 49 46 44 39 32 35	4 3 11 9 9 6 4 12 9 7 11 2	1,104 ¹ / ₂ 1,046 1,181 1,116 ¹ / ₂ 1,078 ¹ / ₂ 2,821 1,349 1,528 1,049 1,178 1,011 973	197 230 211	1,185 3,062 1,488 1,654 1,201 1,279 1,111	452 231 277 236 246 253 250 513 276 178 258 166	1,374 1,618 1,493 1,431 3,315 1,738 2,167 1,477 1,457 1,369
Total	1,135	342	451	87	15,4351/2	2,907	17,0211/2	3,336	20,3571/2

STATEMENT H.

Through Passengers for the year ending April 30th, 1856.

SOUTHWARDLY.

DATE.	From New York.	From Philadelphia.	From Baltimore.	From Washington.	1	ichmond to & Gaston	TOTAL.
June, July,	248½ 185 178 457 1,472 1,197 569 295 145½ 832½ 177	78½ 153 561 238½ 537½ 517½ 246 137½ 30½ 399 101	$ \begin{array}{c} 80\frac{7}{2} \\ 130\frac{1}{2} \\ 199\frac{1}{2} \\ 340\frac{1}{2} \\ 390\frac{1}{2} \\ 223\frac{1}{4} \end{array} $	$\begin{array}{c} 128 \\ 138 \\ 163 \frac{1}{2} \\ 179 \frac{1}{2} \\ 228 \frac{1}{2} \\ 347 \\ 229 \\ 247 \\ 27 \frac{1}{2} \\ 294 \frac{1}{2} \\ 176 \frac{1}{2} \\ \end{array}$	194 209 173 138 212 334 355 264 677 1,224 275 229	85 111 59 92 2222 321 264 261 451 342 413 319	$\begin{array}{c} 857\frac{1}{2} \\ 857\frac{1}{2} \\ 1,265 \\ 1,304\frac{1}{2} \\ 3,012\frac{1}{2} \\ 3,107 \\ 1,886\frac{1}{2} \\ 1,324 \\ 1,359\frac{1}{2} \\ 1,566 \\ 2,400 \\ 1,094\frac{1}{2} \end{array}$
Total	5,7561/2	3,000	1,914	2,159	4,284	2,940	20,053

^{*} Potomac frozen up.

NORTHWARDLY.

DATE.	From Wilmington.	From Weldon.	and G	Weldon Faston	From Petersburg.	Тотаь.
1855. May, June,	545 ½ 456 ½ 532 ½ 1,715 784 ½ 579 383 ½ 549 427 ½ 1,203 823 ½	35 123 124 406 687 ¹ / ₂ 425 185 107 43 512 195 ¹ / ₂	226 288 323 308 241 218½ 181 231 610 1,782 227 265	55 59 81 71 52 85 50 75 99 100 103 81	$\begin{array}{c} 149 \\ 122 \\ 134 \frac{1}{2} \\ 223 \\ 300 \\ 220 \frac{1}{2} \\ 174 \\ 158 \\ \\ 15 \\ 8 \\ 171 \\ 185 \frac{1}{2} \\ \end{array}$	$\begin{array}{c} 1,010\frac{1}{2} \\ 1,048\frac{1}{2} \\ 1,195\frac{1}{2} \\ 2,723\frac{1}{2} \\ 2,065 \\ 1,528 \\ 973\frac{1}{2} \\ 1,120 \\ \\ 1,194\frac{1}{2} \\ 1,890 \\ 2,216 \\ 1,550\frac{1}{2} \end{array}$
Total	7,9991	2,843	4,9001	911	1,8601	18,5141

STATEMENT I.

Whole Number of Passengers carried on Trains during the Year ending April 30th, 1856, over the Richmond and Petersburg Railroad.

	-				
81	UTHWAR	DLY.			
	6 e			20,053 20,357½	40,4101/2
NO	RTHWARI	BLY.			, , , -
				18,5141/2	
Local passengers,	•	٠	•	21,160	39,6741/2
Steamboat passengers, by way	of Port	Walth	ali,		50,012/2
downwards				3,490	
Steamboat passengers, by way				4,903	
upwards	•	•	•		8,393
Passengers between Richmond a	nd Peter	rsburg :	and		
Clover Hill,		*			442
Total number of passengers,		۰	¢		88,920
Equal to 1,962,519 passengers ca	arried on	e mile.			

STATEMENT J.

Statement of Miles run by Trains of all kinds during the year ending April 30th, 1856.

DATE.	Trains, Passenger.	Trains. Freight.	Trains,	Trains, Material and Wood.	Trains, Gravel.	Total.
1855. May, June, July, August. September, October, November, December, 1856. January, February, March, April,	2,974 3,034] 2 3,055 3,010] ₂ 2,975] 2 3,401] 2 3,225] ₂ 3,146] 2 2,648 3,240] ₂ 5,042] 2	1,413 1,505 1,16212 1,351 1,07712 765 51712 947 81712	1,608 2,032 2,820 2,646 1,971 3,170 2,452 1,310 2,979 2,710	732 686 695 660 672 760 778 935 935 861 933 1,057	219 40 221/2 477 768	7,546½ 6,935½ 7,235 8,018 7,456 7,961 8,985½ 7,377½ 5,909 7,435 7,711 8,714
Total,	36,946	14,369	28,735	9,7041	1,58616	91,291
Miles with passenger freight tr coal train material gravel tra	ains,		ARY.	:	9	36,946 14,369 28,735 9,704½ 1,536½ 91,291

Average cost of repairs of engines during the year has been 8 24-100 cents per mile run.

Repairs of passenger cars 17-100 of a cent per passenger per mile, or 9 cents

repairs of freight cars 4-10 of a cent per ton per mile, or 6 48-100 cents per mile run by freight trains.

Repairs of coal cars 12-100 of a cent per ton per mile, or 5 1-10 cents per mile.

mile run by coal trains.

Total working expenses, 86 2-10 cents per mile run.



STATEMENT M.

Number of Persons employed by the Richmond and Petersburg Railroad Company, April 30th, 1856.

TRANSPORTATION DEPARTMENT.

HOW EMPLOYED.	No.	TOTAL.	NAME.	Pay per	uay.	Pay per month.
Ticket and freight clerk at Richmond, Superintendent's clerk,	1	9	J. N. Parker, M. W. Yarrington,		1	\$62 50 58 33
Ticket and freight clerk at Petersburg,	1		Richard Furt, Jr.,			62 50
Agent at Clover Hill, Assistant agent at Clover Hill,	1	0	A. R. Smith, R. E. Morriss,			60 00 35 00
Agent at Port Walthall,	1		Thomas Bass,	1		41 66
Yard manager at Richmond,	1	1	Hiram James,			50 00
Omnibus manager,	1	1	Wm. R. Gibson,		ļ	50 00
Conductor of passenger train,	1	2	H. P. Stratton, W. R. Daniel,			50 00 50 00
Baggage masters,	2	2				40 00
Engine men,	1					70 00 67 00
Watchman at Richmond,]	- 6	1		20 10	
"James river bridge,	9	3				25 00
Petersburg,		3		1	25	
		24		;		

STATEMENT M-Continued.

ROAD DEPARTMENT.

HOW EMPLOYED.	No. Total.	Pay per day. Pay per menth.
Overseer of road and bridges,	1 1 A. Philips.	\$75 0
Section man,	2	
Bridge carpenters,	1 2 11 11 - 12	1 75 1 50
MACHINERY DEPARTMENT.		
Machinists' foreman,	1	2 50 1 75
* 5	1 2 2 1 1 1	1 60
Apprentices,	9	
Blacksmiths' foreman,	$\begin{bmatrix} 1 \\ - \end{bmatrix}$ 1	2 75
.1		1 75
Carpenters foreman,	1 1	2 75
.6	2	1 75 1 60
×6		1 50
Painter,	1 6	2 25
Car inspectors' foreman,	1 1 2' 2	I 50 1 15
	137	

NEGROES.

At Richmond depot, loading and unloading ears,	er :	
At office in Richmond,		. 1
In shops as helpers,		. 6
Omnibus and waggon drivers,		. 5
At depot in Petersburg,		. 6
At depot at Port Walthall,		
At stations on the main and Clover Hill roads,		. 8
As firemen and train hands,		. 12
Hands on road		. 12
200000 00 1000		



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STATEMENT L.

Materials on hand April 30th, 1856, for Repairs of Locomotives and Cars.

Iron castings for cars and engines,						910 28
Brass castings for cars and engines,						924 00
Copper flues for engines, .						895 20
Iron flues for engines, .						110 12
Tyres for engines,						999 25
Springs for engines,						545 87
Springs for cars,						743 82
Steel for springs,						123 12
Iron, bar,						465 07
Wheels for cars,						210 00
Iron works for cars, coupling pins,	links,	&c.,				144 00
Duplicate parts of engines, viz: cra	ink gu	ides,	pedestals,	&c.,		375 00
Sheet iron, lead, sheet and bolt copy	per, so	older.	block tin.	zinc,	wire,	
cast steel, files, &c.				. '		176 98
Timber, lumber, nails, screws, leath	er, gu	ım sp	rings, furr	iture	&c	
for cars,	, 8		,			153 00
101 0010,	,	•	•			
						A 0 PPF P7

\$6,775 71

PROCEEDINGS

OF THE

STOCKHOLDERS

IN THE

RICHMOND AND PETERSBURG

RAIL ROAD COMPANY,

AT

THEIR GENERAL MEETING,

AND

REPORTS

MADE BY THE PRESIDENT, DIRECTORS AND SUPERINTENDENT,

TO THE

STOCKHOLDERS,

TWENTY-SECOND MEETING, MAY 26, 1857.

RICHMOND: CHARLES H. WYNNE, PRINTER. 1857.



TWENTY-SECOND

ANNUAL MEETING OF THE STOCKHOLDERS,

HELD ON TUESDAY, MAY 26, 1857.

At a meeting of Stockholders of the Richmond and Petersburg Rail Road Company, at the office of the Company in Richmond, on Tuesday, 26th May, 1857:

Mr. James H. Cox was appointed Chairman of the meeting, and John Williams and M. W. Yarrington, Secretaries.

The Chairman appointed Mr. G. A. Myers, Mr. Wm. F. Watson and Mr. Frederick Anderson, a committee to examine proxies.

The committee reported that they had examined the proxies, and found them to correspond with the list thereof, which report was approved.

There being present, in person and by proxy, private stockholders entitled to 1,131 votes, and the proxy of the Board of Public Works, Mr. Wm. F. Watson, entitled to 754, being two-thirds of the votes of private stockholders, in all 1885 (the whole number that could be given being 3,384), the meeting preceded to business.

Whereupon the President presented to the meeting the Annual Report of the Board of Directors, with its accompanying documents, which were read, and on motion were received and approved.

The following report of the Examining Committee, was then read, and on motion received and approved:

The Committee appointed at the last annual meeting of this Company report that they have examined the road from Richmond to Petersburg and to Port Walthall, and take great pleasure in testifying to its tine condition and to the good condition of the cars, locomotives, workshops, and all their appointments, reflecting great credit upon the general management of the Company's concerns. The passenger

cars would no doubt present a neater external appearance, were pro-

per sheds provided for their protection.

The committee further report the books are neatly and accurately kept, and that the result of their examination is entirely satisfactory.

Respectfully submitted,

G. A. Myers, Wm. W. Harvie. Wm. F. Watson.

Richmond, May 26, 1857.

On motion of Mr. Moneure Robinson, the following resolution was unanimously adopted:

Resolved, That a committee of three, of which the President be the chairman, be appointed, to report to the next meeting of Stockholders the action they would recommend in relation to the Petersburg and Manchester Turnpike and the Pocahontas Bridge.

Whereupon, the Chairman appointed the following committee: Messrs. Peter V. Daniel, Jr., Charles Ellis and Roscoe B. Heath.

Mr. Moncure Robinson offered the following resolution, which was unanimously adopted:

Resolved, That the salary of the President of this Company, be increased to \$2,000 per annum.

Mr. Frederick Anderson offered the following resolution, which was unanimously adopted:

Resolved, That the salary of the Treasurer of this Company be increased to \$1,750 per annum.

The meeting then proceeded to the election of officers.

Whereupon, Mr. Peter V. Daniel. Jr., was unanimously cleeted President of the Company, and Messrs. Richard Barton Haxall, Charles Ellis, and Dr. Charles S. Mills, were unanimously elected Directors on behalf of the Stockholders.

Messrs. Francis E. Rives and Roscoe B. Heath were announced to have been appointed Directors on behalf of the State.

Messrs. Samuel T. Bayly, Wm. F. Watson, Wm. W. Harvie, Frederick Anderson and Powhatan Ellis, Jr., were appointed the Committee of Examination.

On motion, Resolved, That the President take such measures in regard to publishing the report of the President and Directors, and the proceedings of this meeting, as he may deem expedient.

The meeting then adjourned.

JAMES H. COX, Chairman.

M. W. YARRINGTON, Secretary.

ANNUAL REPORT.

The Board of Directors of the Richmond and Petersburg Rail Road Company respectfully submit to the Stockholders this, their Annual Report, with the accompanying statements, exhibiting the business and affairs of the Company during the year ending on the 30th

of April, 1857.

From these it will be seen, that the income of the Company, from its ordinary current business, during that period, amounted to \$157,403 97, or \$5,456 44 more than that of the preceding year; and its ordinary current expenses to \$82,662 88, or \$3,949 85 more than their amount during the preceding year; an increase for which the enhanced cost of fuel, oil and labor, fully accounts. The amount of these expenses, as compared with those of the preceding year, was further increased, by the settlement during April, of over \$4000 of

open accounts, heretofore, usually settled in July.

In view of the absence, during this year, of any session of the State Legislature, and of the increased travelling to Richmond, incident to its sessions here, and considering the interruptions to both trade and travelling, resulting from the severity of the winter, the occurrence of an increase of over \$5,000 in our income, is an earnest of the steady progress of the business of the Company. Confidence in that progress is further confirmed by the facts, that there has been, during the last year, an increase of 4,434 through passengers, of 6,540 local and steamboat passengers, of 3,251 hogsheads of tobacco, of 621 bales of cotton, of 4,562 tons of freight carried between Richmond and Petersburg, and of 293 tons of miscellaneous freight carried to and from Clover Hill; items comprising the most reliable and permanent resources for the increasing business and profits of this Company.

Although, there has been, also, an increase of nearly 8,000 tons in the amount of coal transported from the Clover Hill mines, the income received from this business is \$1,161 50 less than that derived from it the preceding year, in consequence of the reduction under the contract with the Clover Hill Rail Road Company, which took effect on the 1st of August last, in the tolls on coal, which had during the two preceding years been considerably advanced, to indemnify this Company for the additional expense of transportation, resulting from the dilapidated condition in which the road of that Company then was, and for some time had been. That road has since been re-laid with T iron rails and new sills, and the reduction in tolls on coal, agreed upon between the two Companies, accordingly has gone into

effect. The income from this business during the past year, nevertheless, exceeds the income derived from it during the year ending April 30th, 1853, during which, 7,264 tons of coal more were transported than during last year, by \$5,618 04, and is less than that received from it during the year ending April 30th, 1854, during which, 8,642 more tons were transported than during last year, by only \$2,196 85.

It is confidently expected, that with the constantly increasing demand for coal, especially in Richmond and Petersburg, to which points its transportation is most profitable to this Company, and with the very extensive veins which have been recently laid open, and are about to be worked in the Clover Hill region, this business, during this and each succeeding year, will steadily and greatly increase in amount, and also become more profitable to this Com-

pany.

This increase in the Company's business, past, present and prospective, has made necessary an increase of its machinery and cars, both in supplying those which have been worn out, and in adding to their number, which increase, in the purchase of a new engine and coal cars, constitutes, \$11,229 87 of the amount of "Extraordinary Expenditures" contained in the accompanying statements. Another item of those expenditures, amounting to \$6,000, was paid for considerable enlargements and improvements in the Depot buildings at Richmond, which greatly facilitate and protect the transportation of The item of \$6,000 for repairs of bridges is also an outlay not chargeable to the current expenses of the year, but one conducing to the greater strength and security and permanence of the bridges for many years. Additional side-tracks and other similar expenditures are comprised in the last item of extraordinary expenses, which also include \$8,167 15, damages, costs and counsel's fees paid in the suit of Mrs. Purnell against this Company decided last winter in the Federal Court, and brought to recover damages for injuries received by herself, her son and servant from an accident to one of this Company's passenger trains, which occurred early in April, 1853.

The Branch Road to Port Walthall, with all its turnouts and additional tracks at that place, has been during the past year reconstructed in the best and most permanent manner, with heavy iron rails, at a cost of \$20,572-58, and is now in perfect order. For this expenditure, as well as for the greater portion of those under the head of Extraordinary Expenses, it was the design of the Legislature and the Stockholders to provide from the sales of the coupon bonds, issued in June, 1854. But a reluctance to sell them below their par value, and the unlimited offerings in the market of other Rail Roads and State securities, at heavy discounts, has prevented the sale of more than \$11,500 of these bonds during the past year. There has also been paid during the past year the sum of \$4,459-22, included in the increased items of "Cost of Road" and Property," for land dam-

ages for the original construction of the main road, the payment of which had been suspended by the pendency of two suits, one of which was decided, and the other compromised during the past year; leaving no other similar claim against this Company, now remaining unsettled.

This item has also been increased by the purchase of the lot lying between this Company's Depot in Pocahontas, and the Appomattox River, for \$1,876, on a credit of one, two and three years, an acquisition deemed highly important and valuable to this Company.

Information as to the condition of the Road, machinery and other property of the Company, is fully and, it is believed, correctly given in the report of the Superintendent, and will be further given doubt-

less in the report of the Examining Committee.

For information respecting the condition and cost of repairing the Manchester Turnpike, the Board respectfully refer to the accompanying report of the Superintendent, and submit to the Stockholders the question of the expediency of incurring that cost, or of a trans-

fer or other disposal of their property in that turnpike road.

During the past winter the offices of Treasurer and Superintendent have both been vacated by the gentlemen who have filled them for While the Board have regretted the necessity of partmany years. ing with officers so capable and experienced in the affairs of the Company, they deem it a subject of congratulation, that they have been able to procure as their successors in those offices two such able and efficient officers as our present Treasurer, James B. Macmurdo, Esq., and E. H. Gill, Esq., our present Superintendent. Convinced, however, that with the greatly enhanced expenses of living in this city, and with the increased salaries given to similar officers, (our late Superintendent now receiving double the salary paid him by this Company,) the services of such officers would be inadequately compensated by, or could not be obtained for, the salaries heretofore paid by this Company, the Board fixed the salary of Superintendent at \$2,000 per annum, and having no authority under our by-laws to increase that of the Treasurer, they earnestly recommend to the Stockholders, to increase it to not less than \$1,750 per annum.

Of the attention, fidelity and efficiency of the officers and employees of the Company, under the direction of the Board, it gives

the Board pleasure to add their cordial commendation.

Respectfully submitted, &c.

Signed in behalf of the Board by

P. V. DANIEL, Jun'r, President.

A

Statement of the affairs of the Richmond and Petersburg Rail Road

COST OF ROAD AND PROPERTY.	
Branch Road to Port Walthall, including purchase	5,970 04 5,539 09 962,509 13
Re-construction of Road,	212,453 52 18,946 97
DEBTS DUE TO THE COMPANY.	
Open Account, 4 Bills Receivable, 13	,376 06 ,243 70 ,078 34
Cash on hand,	3,984 17

1,220,591 89

Company, from the commencement of the work to 1st May, 1857.

CAPITAL ST	rock.
Subscribed by individuals, 3,000 shares, Converted loan stock, 2,800 " \$50,	300,000 00 , 140,000 00 ———————————————————————————————
Sut. by the St'e, old st'k, 2,000 " "new "1,856"	200,000 00 185,600 00
	385,600 00 825,600 00
DEBTS DUE BY THE Dividend bond to the State,	33,408 00 35,000 00 123,500 00 .23,981 09 185 04
Profit and loss,	1,220,591 89

J. B. MACMURDO, Treasurer.

Richmond, May 1st, 1857.

A No. 1.

Heads of Expenditure for Construction of Road and Purchase of Property to 1st May, 1857.

Preliminary surveys,	2,896 8	87
Contingent expenses,	2,675	
Purchase of Manchester and Petersburg Turnpike	_,,,,,	
Stock,	28,841 8	35
Engineering expenses,	/	99
Real property in Richmond,		24
Do. at Pocahontas,		00
Do. at Petersburg,	1,876	00
Land damages,		26
Graduation,		32
Superstructure,	111,510 0	9
Masonry,		29
James River Bridge-Masonry,	· ·	
Superstructure,86,050 15		
	135,833 1	18
Falling Creek Bridge,	10,889 3	30
Swift Creek Bridge,	10,027 7	79
Kingsland Creek Bridge,	5,496 4	12
Depots and Workshops,		72
Richmond Depot,	44,029 0)5
Manchester Depot,	3,359 0)4
Water Station,	1,181 5	54
Pocahontas Depot,		79
Locomotive Engines and Cars,		39
Omnibus,	/	33
Officers' salaries,	,	33
Repairs of Turnpike,	1,389 9	7
Interest on loans,		
Premium on stg. bills and commission in	440.086	
paying loan due in England, 6,859 72	119,959 2	19
	0010070	_
	\$916,970 0	4

Richmond, May 1st, 1857.

J. B. MACMURDO, Treas'r.

В.

Statement of Financial Affairs within the year ending 30th April, 1857.

RECEIPT	cs.
Cash on hand 30th April, 1856, Capital Stock—Received this sum, Debts due to the Company—Received Transportation—Received this sum,	39,500 00 this sum, 12,035 73
DISBURSEM	ENTS.
Cost of Road and Property— Paid this sum,	6,336 22
Reconstruction of Road— Increased this amount,	
Debts due by the Company— Paid off this amount,	F 004 03
Expenses of Transportation—Ordinary,82,662	2 88
Extraordinary,32,681	2 02
Interest—Paid this sum,	13,433 18
Dividends—Paid this sum, Cash on hand, 30th April, 1857,	3,984 17
	\$212,235 06 \$212,285 06

Richmond, May 1st, 1857.

J. B. MACMURDO, Treas'r.

Statement of Income from Transportation from 1st May, 1856, to 1st May, 1857.

	91 86 84 29 84 29 84 29 80 05 80 12 80 12 80 12 80 12 80 13 81 81	11 81	59 51 02 65	03 97
Tota	81181451850101481 82152860101481	\$147,5	2,10	\$157,403
Clover Hill Travel and Freight.	897 20 289 00 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	\$3,407.65		
	2,913 15 2,640 49 2,615 46 2,700 18 3,120 32 2,467 40 1,744 61 3,494 97 3,296 75	\$33,656 07		
Extra Bagg'e, and Express Fr't. (177 63 186 67 186 67 187 28 187 28 192 26 161 12 166 96 170 48	\$2,005 84		
Freight	2,724 2,842 2,842 2,842 2,039 1,242 1,244 1,763 1,236 1,017 2,272 2,091 2,091 2,091 2,091 2,091 2,091 2,091 2,091 2,091	\$26,732 52	ll Steamer	
Through Travel.	2,279 66 2,267 02 2,5612 02 2,5612 04 2,533 76 2,533 76 2,513 33 4,619 18 4,200 67 2,204 05 2,204 05 2,204 05	\$36,199 29	nd Port Waltha	
Local Travel.	4,100 9,100 9,085 9,085 1,000 1,	\$15,450 44	Mailt per Norfolk a	
Months.	". June, " July " August, " September, " October " November, " Eebruary, " February, " March,		ransportation of ravel and Freigh	
	Local Travel, Through Travel, Freight, Express Fr't, Clover Hill Coal.	Months. Local Travel. Through Travel. Freight. Extra Bagg'e, and and Freight. Freight of Travel. Trough Travel. Freight. Express Fr. Clover Hill Coal. Total. 3, May	Local Travel. Through Travel. Freight. Extra Bagg'e Freight of Travel IIII Coal. Travel Through Travel. Express Fr't. Clover Hill Coal. and Freight. Travel Through Travel. Express Fr't. Clover Hill Coal. and Freight. Travel 2,2279 66 2,724 17 177 63 2,913 15 397 20 12,591 1,083 45 2,642 04 3,891 03 189 95 2,649 49 289 00 112,84 1,083 45 2,642 04 3,891 03 189 95 2,615 46 289 00 112,84 13,10 3,938 30 3,533 76 2,039 47 187 28 2,700 18 300 17 14,051 3,938 30 3,533 76 1,244 62 211 36 3,120 32 30 17 14,051 3,249 25 2,313 32 1,236 93 192 26 2,977 34 248 14 10,023 4,544 30 2,510 72 1,763 43 182 81 2,467 40 206 02 11,674 3,284 12 4,619 18 2,301 79 166 96 3,494 97 249 05 14,116 3,278 55 4,200 67 2,264 02 2,091 32 170 48 3,070 40 820 89 11,323 8,554 0 4 1,323 8,555 0 4 1,323 8,555 0 4 1,323 8,555 0 4 1,323 8,555 0 4 1,323 8,555 0 4 1,544 0 1 10,023 1,005 11,005	Local Travel. Through Travel. Freight. Extra Bagg'e, Freight of Travel and Freight. Express Fr't. Clover Hill Coal. and Freight. From S, 985 15 2,279 66 2,724 17 177 63 2,913 15 397 20 12,591 4,083 45 2,612 04 3,891 03 189 95 2,615 46 380 17 14,051 3,918 65 3,205 57 3,806 21 146 10 2,615 00 380 17 14,051 3,918 65 3,205 57 3,806 21 146 10 2,615 00 380 17 14,051 3,918 65 3,202 58 1,244 62 2,11 36 3,120 32 304 57 13,500 81 12,699 3,055 25 2,313 32 1,246 62 2,977 34 248 14 10,023 4,544 30 2,510 72 1,763 43 182 81 2,467 40 200 67 2,250 70 18 2,207 75 1,017 89 161 12 1,744 61 195 64 9,536 3,278 55 2,264 02 2,971 32 1,704 40 3,296 75 37.80 95 11,328 3,278 55 2,264 02 2,971 32 3,296 75 37.80 95 11,323 3,406 70 2,264 02 2,991 32 170 48 3,070 40 820 89 11,323 https://doi.org/10.1002/10.100

Richmond, May 1st, 1857.

J. B. MACMURDO, Treas'r.

D.

Statement of Transportation Expenses from 1st May, 1856, to 1st May, 1857.

ORDINARY.	
Repairs of road, Repairs of locomotives, cars, &c., Train expenses,. Clover Hill Transportation expenses,. Depot expenses, Repairs of bridges and watching same, Transportation of passengers and baggage in Richmond, Officers' salaries, Newspapers, printing and postages, Train losses and damages, Contingent expenses and insurance against fire, Branch road expenses, Repairs of depot, Mail expenses, Through travel expenses, Repairs of turnpike, Taxes,	6,663 88 17,864 15 17,602 48 10,691 08 10,588 35 3,906 94 1,979 76 4,583 34 1,228 69 352 68 1,967 61 1,221 37 345 69 1,408 25 765 42 549 89 943 30
The extraordinary expenses are as follows: Repairs of road, New engine, New coal cars, Damages paid Mrs. Purnell, Permanent improvement and addition to Richm'd depot, Repairs to bridges over James River and Swift Creek,	1,285 00 8,720 45 2,509 42 8,167 15 6,000 00 6,000 00 \$32,682 02

Richmond, May 1st, 1857.

J B. MACMURDO, Treas'r.

SUPERINTENDENT'S REPORT.

SUPERINTENDENT'S OFFICE,

RICHMOND & PETERSBURG R. R. Co., Richmond, April 30th, 1857.

PETER V. DANIEL, Jr., Esq.,

President:

Dear Sir,—This being the close of the fiscal year, I respectfully submit the following report of the operations connected with the department under my direction. Having occupied the position of Superintendent upon your road but two months, this report will be brief and confined to results, and the usual description in detail of the transactions of the year will not be attempted.

RECEIPTS, OR EARNINGS.

Fre	om	transportation of passengers,	82,	,418	59		
6	4	express freight and extra baggage,	-2,	095	84		
- 6	36	United States mail,	7,	759	51		
		transportation of freight,					
		travel and freight per Norfolk and					
		Port Walthall steamer,	2	,102	65		
			_				
		Total receipts,				\$157,403	97
		k /				,	

EXPENSES OF WORKING THE ROAD.

repairs of road,	6,663	88
repairs of engine and cars,	17,864	15
train expenses,	17,602	48
	10,691	08
depot expenses,	10,588	35
repairs of bridges, and watching,	3,906	94
	,	
	1,979	76
	4,583	34
	1,228	69
train losses and damages,	352	68
0 /		
	repairs of engine and cars,	depot expenses, 10,588 repairs of bridges, and watching, 3,906 transportation of passengers and baggage in Richmond, 1,979 salaries, 4,583 postage, newspapers and printing, 1,228

^{*} This does not embrace any charge for repairs of road or bridges, or for maintenance of same, or for salaries of officers and depot expenses on the main stem, a large portion of which is chargeable to Clover Hill transportation expenses.

Carried forward, 75,461 35

Brought forward,	1,967 1,221 345 1,408 765 549	61 37 69 25 42 89	\$157,403 97
Total ordinary expenses,			82,662 88 \$74,741 09

The receipts, compared with those of the last fiscal year, exhibit an increase of \$5,456.44; and the ordinary expenses of working the road, an increase of \$3,949.85, which may be attributed to the increase in the cost of fuel, oil and labor.

The extraordinary expenses during the year, amount to \$32,682.02, and are as follows:

One new locomotive engine,	\$8,720	45
New coal cars and renewals of coal cars,		
Damages in Mrs. Purnell's case,	8,167	15
Enlargement of depot buildings,	6,000	00
Repairs of bridges,		00
Extraordinary repairs of road,		00

TONNAGE.

The tonnage has increased 3,029 tons over that of the preceding year, and the receipts from tonnage exceed those of last year \$1,914.

The coal transported amounts to 44,836 tons, which is an increase of nearly 8,000 tons on the year previous.

The coal was transported as follows:

To	Richmond,	19,097 tons.
66	Port Walthall,	17,434 "
66	Petersburg,	8,305 "

The receipts from the transportation of coal amount to \$33,740.64, being 73 cents per ton, or \$1.02, 6_0 per mile run. The receipts from the transportation of all other freight, exclusive of express freight and extra baggage, amount to \$29,670.75, being \$1.75 per ton, or \$2.13 $^8_{-0}$ per mile run.

The freight of all kinds transported during the year amounts to 61,700 tons, and the number of tons transported one mile is 1,628,808.

PASSENGERS.

The number of passengers transported on the road amounts to 99,896½, which is an increase of 10,976 on the previous year. Of

these, 44,109 were through passengers, and 55,785½ were local and way passengers. The receipts from passenger fare amount to \$84,221.80, or 84½ cents per passenger, or \$2.47 per mile run; and the total movement of passengers, or number transported one mile, is 2,296,318.

For full statements in detail, relative to the freight and travel, I refer you to the accompanying tables, marked number 1, 2, 3, 4, 5,

6, 7, 8, 9 and 13.

THE ROAD.

The road is in good condition. The track is smooth and even, and the ditches, which are so essential to the maintenance of a good track, are in excellent order.

The southern portion of the road will require about 7,000 new cross-ties during the present year. The repairs of the road have cost, during the past year, \$7,948.88, or \$317 per mile.

THE BRIDGES.

The bridges over Falling and Swift creeks have been examined and thoroughly repaired under the direction of my predecessor, and are now in good condition. James River bridge is undergoing repairs of various kinds, with a view to its safety and preservation. These repairs will be completed during the present month. Gates have been erected at the northern end of the bridge and will also be put up at the southern end, and the use of the bridge by foot passengers will be discontinued, as there is good reason to believe that its use in that way has materially added to the heavy expense of keeping the roof or floor of the bridge in repair. The cost of the repairs of the bridges, including watching, amounts to \$9,906.94.

TABLE OF RATES.

In accordance with the instructions of the Board of Directors, the table of rates, which has been in operation since 1853, has been carefully examined and revised, and a printed book of rules and regulations for the government of the officers, agents and employees of the company, designating the duties of each, has been prepared and put in operation.

BUILDINGS.

The depot building at Richmond has been enlarged and improved during the year, and the materials for the enlargement of the machine shop, and also for the construction of a new turn-table, have been provided. Some slight repairs have been made to the depot at Pocahontas, and a building for the accommodation of the company's hands has been erected at Chester station. I would here take occasion to remark, that the passenger cars sustain great injury by exposure to the weather at each end of the road, and that in my opinion the inte-

rests of the company would be promoted by the erection of suitable car-houses at Richmond and Pocahontas.

The cost of repairs of depots amounts to \$6,345.69, including en-

largement of the depot at Richmond.

LOCOMOTIVE ENGINES.

The company now have eleven locomotive engines, eight of which may be regarded as being in good running order, the others are in the

shop undergoing repairs.

For the cost of the repairs of the engines, the number of miles run by each, and for other information, you are referred to tables marked number 11, 12 and 13, from which it appears that the entire number of miles run is 92,987, and that the total cost of repairs is \$7,969.80, or about eight and one-half cents per mile.

ROLLING STOCK, OR CARS.

There are 6 eight-wheel first class passenger cars, 4 eight-wheel second class, and 1 six-wheel passenger car, 3 baggage and mail cars, 20 eight-wheel box cars, 20 eight-wheel platform cars, 4 four-wheel dumping cars, and 108 four-wheel coal cars, together with the necessary hand, pole and dirt cars for the use of the section masters. Most of the passenger cars require extensive repairs and re-painting, and 6 of the box cars, 3 of the platform cars, and 15 of the coal cars are in bad condition and require repairs of various descriptions.

The cost of the repairs of cars during the past year, including the

renewal of coal cars, amounts to \$8,604.66—as follows:

Passenger cars,	\$2,366	00
Freight cars,	764	71
Coal cars,	5,438	19
Gravel cars,	35	76

MATERIALS ON HAND,

The value of the materials on hand, consisting of iron, steel, castings, timber, flues, wheels and tyre, for repairs, amounts to about \$5,000.

PETERSBURG AND MANCHESTER TURNPIKE ROAD.

The gates on the company's turnpike road have been thrown open, in consequence of its condition, and as it is the subject of a special report, it is not embraced in this.

For a list of the names of the officers, agents and employees of the company, and the pay of each, I refer you to statement number 14, hereunto annexed.

All of which is respectfully submitted.

E. H. GILL, Superintendent.

No. 1.—RICHMOND AND PETERSBURG RAIL ROAD.

Monthly Statement of the Tonnage, the number of Passengers transported, and of the Receipts for Freight, Passenger Fire, Express Freights and Extra Buggage, and for the transportation of the United States Mail, for the year ending April 30, 1857.

		ets.	36	50	20	6	94	30	96	99	20	39	20	14	26
	Total Receipts.	45	13,204												\$157,403
	Express Preight and Extra Baggage.	g:	177 63												\$2,095 S4
	United States Mail.	\$ 50 mm	612 50												\$7,759 51
-	Passonger, Pare.	i to	6,439 81					8,897 53							884,221 80
-	Total number of Passengers.							10,58815					4.		99,8961
	Passongers.		10	55	5.1	16.	S.	109	7	21		ŝ.	1-	103	896
	To Haithall red Sengers, sengers,		1	1	1,100	2,142	1,730	169	314	1,310	397	1.556	1,353	1,888	12.451
	Local and Way Passengers.	North.	1,9971	1,4021,	1,8521	2,008	1.7301.	2,9051.	1,383	2,125	1,6051,	1.501	1.450%	1,575	21,5861 ₂ 12,481
	Local and Way Passengers.	South.	1.761	1.400	1.796	1.76716	1,8781	2,859	1,344	2,3191	1,42316	1.393	1.3411	1.5501	20.872
The second	Тһтоцдһ Раззепдегз.	North.	1,6291	1.450	1,99415	2,65315	1.746	1.212	1.01614	1.38615	1,464	2,8221.5	2.322	1,574	21.271
	згоздиозга ИзпотиТ	South.	1,193	1,296	1.1711.	1,436	2,8511/	2.812	1,853	1,663	1,599	2,568	3,132	1,263	22,838
	.tmount.	S. ots.	5,974 42												363,326 82
	Total Tonnage.	Tons.	5,555	5,046	5,193	5.462	4.890	5,125	4,870	4.850	2,848	6,016	6.281	5,564	61,700
	Hapress Freight.	Tons.	25	35	233	Ŧ?	33	355	35	531	853	28	000	56	- SS
200	Freight between Port Walthall, Riehm'd and Petersburg,	Tons.												01 10	1 370
	Freight mort theirle gderold of brom serve versa.	Tons	1,606	1.49	1.83	1,558	666	620	69	1.47	48	1.25	1.35	1,00	14,461
-	mort bus of theiord .llilt rovol')	Toms.	213x	156	105	159	166	1961	555	88	84	110	75	139	1,685
	Total from Clover Hill	Tous.	3,700	3.367	3,211	3.628	3 624	4.315	3.986	3.236	2.243	4.583	4.653	4.290	14,836
	Moste.		1.	June.	July.	Ano.	Tool.	0.00	Nor.	Dec.			Mar.	April.	Total,
			1850								185	1			,

	0000	1
	947 5 701 8 187 70 8 710	
	36.857 1,502 9.800 5.810 208 58.071 801 20.053 18.514 20.257 21.160 8.304 412 88.020 28.026 41.5156 10 \$2.46 60 \$151.047 58 50.25	
	69 48	-
	2.465 2.554 \$762	
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Annual Statement, standar to the doove, for the ilears ending Africa ov, 1005, 1005, and 1000.	8.394 442 88.020 6.871 418 78.037 5.323; 487 80,760 5.797 – 70,495	
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	26.857 1.392 9.899 5.816 55.459 1.210 10.784 2.556 53.478 1.006 11.772 8.643 52,100 813 15,201 10.130	
	1856, 1855, 1854, 1853,	
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E. H. GILL, Superintendent.

No. 2.-RICHMOND AND PETERSBURG RAIL ROAD.

Statement of Local Passengers between Richmond and Petersburg for the year ending April 30, 1857.

NORTHWARDLY.

Монтн.		Pas- gers own.	sen	Pas- gers n up.	Peters to Richm		Tota	Grand Total.	
	Whites.	Blacks.	Whites. Blacks, Whites. Blacks.		Whites.	Blacks.			
1856. May	34 46 201 26 38 31 49	40 12 27 40 20 16 25 58 19 19 14 37	85 54 73 86 81 108 53 89 94 82 60 85	30 20 25 24 25 11 14 82 42 20 21 38	$\begin{array}{c} 1396\frac{1}{9} \\ 1025\frac{1}{9} \\ 1025\frac{1}{9} \\ 1373\frac{1}{2} \\ 1370 \\ 1319\frac{1}{2} \\ 2454\frac{1}{2} \\ 1043 \\ 1470 \\ \\ 1108\frac{1}{2} \\ 1109 \\ 1110\frac{1}{9} \\ 1064 \\ \end{array}$	287 256 278 217 377	$\begin{array}{c} 15!5\frac{1}{2} \\ 1113\frac{5}{2} \\ 1492\frac{1}{2} \\ 1657 \\ 1429\frac{1}{3} \\ 2600\frac{1}{2} \\ 1127 \\ 1608 \\ 1243\frac{1}{2} \\ 1211 \\ 1189\frac{1}{2} \\ 1174 \\ \end{array}$	289 360 351 301 305 256 517 362 290	$\begin{array}{c} 1997\frac{1}{2} \\ 1402\frac{1}{2} \\ 1852\frac{1}{2} \\ 2008 \\ 1730\frac{1}{2} \\ 2905\frac{1}{2} \\ 1383 \\ 2125 \\ \hline 1605\frac{1}{2} \\ 1501 \\ 1450\frac{1}{2} \\ 1575 \\ \end{array}$
Totals.	564	327	953	352	$15,844\frac{1}{2}$	3496	$17,361\frac{1}{2}$	4175	21,5361

SOUTHWARDLY.

Монтн.	Way seng set d		seng	Pas- gers n up.	Richm to Petersl		Tota	ıl.	Grand Total.
	Whites.	Blacks.	Whites.	Blacks.	Whites.	Blacks.	Whites.	Blacks.	
1856. May June July August September October November December 1857. January February March	83 66 111 297 82 98 54 100 110 78 75 69	39 14 43 33 34 21 14 38 54 26 19 47	51 60 73 62 49 92 66 71 43 56 54 49	29 15 14 11 17 8 14 121 17 22 16 31	$\begin{array}{c} 1285 \\ 995 \\ 1316 \\ 1113\frac{1}{2} \\ 1436\frac{1}{2} \\ 2416 \\ 993 \\ 1641\frac{1}{2} \\ 1036 \\ 1037\frac{1}{2} \\ 1049\frac{1}{2} \\ \end{array}$	228 175 180	$\begin{array}{c} 1419 \\ 1121 \\ 1500 \\ 1472 \\ 1567 \\ \hline 2606 \\ 1113 \\ 1812 \\ \hline 1170 \\ 1166 \\ \hline 1167 \\ \hline \end{array}$	253 231 507	$\begin{array}{c} 1761 \\ 1400 \\ 1796 \\ 1767 \frac{1}{2} \\ 1878 \frac{1}{2} \\ 2859 \\ 1344 \\ 2319 \frac{1}{2} \\ 1423 \frac{1}{2} \\ 1393 \\ 1381 \frac{1}{2} \\ 1550 \frac{1}{2} \end{array}$
Totals.	1223	382	726	310	15,291	2942	17,240	3634	20,872

Summary.—Northwardly, 21,536½; Southwardly, 20,872; Total, 42,408½.

M. W. YARRINGTON, Supt's. Clerk.

RICHMOND AND PETERSBURG RAIL ROAD. No. 3.

Statement of Tonnage between Richmond and Petersburg for the year ending April 30, 1857.

	Amount.					428 27				_				787 05		\$5,975 13
	.snoT		214	1.4.1	216	198	546	05.5	247	190	ì.	207	373	380	148	2742
1	Hay Freight, self		20,117	19,437	26,242	84,475	18,541	73,307	24,703	127,776	100 00	799,991	88,052	88,010	26,995	466,013
:	Miscellancous Freight, lbs.		188,619	100,825	112,95.8	142,357	222,016	107,151	114,428	78,589	2000	020,12	349,821	890,326	186,821	2,086,939
!	Lumber, Feet.		513	:	5,007	9,195	9,206	4,639	18,256		7	414	:	607		41,775
RDLY.	Machinery and Castings, Jus.		14,186	51,875	42,688	96,976	22,746	32,791	17,794	125	0000	149°9	4,860	36,840	8,615	261,129
SOUTHWARDEN	Iron, lbs.		27,093	15,874	21,061	18,512	22,825	87,649	7,758	37,818	000	16,682	30,478	21,426	18,341	265,462
	Nails & Spikes, Kegs.		353	01	283	237	475	488	9000	200	1	175	570	482	421	4138
·į	Whiskey, Barrels.		274	347	500 H	247	269	232	65.1	278	000	1776	457	244	197	3476
	Sugar, Hhds.		C1	15		11	1	C1	-1	:	9	4. X	\$1 1	3	5	208
1,	Tobacco, Hhds.		21	63	97	15	5	80	64	5	(0	:	21	7	280
11	Момти.	1856.	May	June	July	August	September	October	November	December	1857.	January	February	March	April	Total

238

M. W. YARRINGTON, Supt's. Clerk.

Statement of Tonnage between Petersbury and Richmond for the year ending April 30, 1857. NORTHWARDLY.

	1	T				1857.								1856.	
	Ton Ton Ex	Total	April	March	February	January	December	November	October	September	August	July	June	May	Молти.
Total	as trans as trans press F	10,126	850	638	829	206	197	139	213	590	1512	1957	1583	1436	Tobacco, Hhds.
Total	Tons transported Southwardly Tons transported Northwardly Express Freight and Extra Baggage	3778	539	043	271	0007	440	416	451	298	181	367	129	101	Empty Liquor Barrels.
	Southw Northw und Ext	11,901	366	2580	2325	592	935	765	2135	1505	869	:	:	:	Empty Flour Barrels.
	rardly randly randly	451:	302			394							516	628	Cotton Bales.
	ggage.	11,901 451: 20,321	:	284	245	:	62	290	368	6882	6076	2724	1884	2106	Wheat, Bushels.
		24	28	G		:	:	:	:	:	:	50	:	:	Corn, Bushels.
4,799	2,742 11,719 338	10,683	2130	1000	:	2610	:	1085	850	:	1070	345	1598	:	Leather, lbs.
Tons.		33 13 8	45	62	54	15	Ü	49	10	23	130	20	15	1-1	Domestics, Bales.
	A	228,830	4,438	2,731	21,438	1,825	29,787	9,005	4,107	103,234	1,003	11,735	10,517	29,530	Iron, lbs.
6	Amount	2, 418, 625	853,241	211,915	118,945	97,519	658,996 398	215,975	166,467	78,926	112,672	192,097	114,976	101,898	Miscellaneous Freights, lbs.
		5883		$132\frac{1}{2}$:	:		ಯ	:	:	:		:	:	Wood, Cords.
⊕ 27	€0	98,378	30,240	:	100	:	:	4,539	9,454	3,800	29,840	2,800	1,600	16,000	Miscellan'us Freight, lbs. Lumber,
\$27,458 98	\$ 5,975 13 19,388 01 2,095 84	28,142	:	:	100 28,142	:	:	:	:	:	:	:	:	:	Lumber, Feet, B. M.
00 1	# - 33	11,719	921	978	915	330	1,289	447	3:.0	7550	1,366	1,621	1,348	1,392	Tons.
		118,625 5883 98,378 28,142 11,719 \$19,388 0	1,459 81	1,482 85		680	1,412 68	751	782		2,454 50				Amount.
		p===	-	Cit	9	-	00	pipels		4	0	1	Or	10	1

M. W. Yarrington, Supt's Clerk.

No. 4.—RICHMOND AND PETERSBURG RAIL ROAD.

Statement of Through Passengers for the year ending April 30th, 1857.

SOUTHWARDLY.

Month.	From New York.	From Philadelphia.	From Baltimore.	From Washington.	From R	Gaston.	Total.
1856. May June.	278½ 230	$\frac{66\frac{1}{2}}{74}$	$\frac{104\frac{1}{2}}{117}$	203 <u>1</u> 290	230 299	310 286	1,193 1,296
July	234 233	56 <u>1</u> 145 298 <u>1</u>	$ \begin{array}{c} 118\frac{1}{2} \\ 120\frac{1}{2} \\ 197 \end{array} $	$ \begin{array}{r} 273\frac{1}{2} \\ 243\frac{1}{2} \\ 283 \end{array} $	260 319 427	229 375 463	$1,171\frac{1}{2}$ $1,436$ $2,851\frac{1}{2}$
October November December	6891	$ \begin{array}{r} 807\frac{1}{2} \\ 197\frac{1}{2} \\ 119 \end{array} $	$ \begin{array}{r} 222\frac{1}{2} \\ 140\frac{1}{2} \\ 139\frac{1}{5} \end{array} $	$ \begin{array}{c} 264\frac{1}{2} \\ 194\frac{1}{2} \\ 210\frac{1}{2} \end{array} $	438 364 366	390 539 567	2,812 1,853 1,663
1857. January February	831	$25\frac{1}{2}$ 164	18 881	19 169	787 705	666 1179	1,599 2,568
MarchApril		377 104½	$\begin{array}{c} 244\frac{1}{2} \\ 150\frac{1}{2} \end{array}$	$ \begin{array}{r} 395 \\ 202\frac{1}{2} \end{array} $	356 255	644 392	3,132 1,263
Total	$5,146\frac{1}{2}$	$2,435\frac{1}{2}$	$1,661\frac{1}{2}$	$2,748\frac{1}{2}$	4,806	6,040	22,838

NORTHWARDLY.

Монтн.	From Wilmington.	From Weldon.	From Weldon and Gaston to Richmond. White. Black.		From Petersburg.	Total.
1856. May. June. July August. September. October. November. December. 1857. January. February. March April.	$\begin{array}{c} 787 \\ 671\frac{1}{2} \\ 902\frac{1}{2} \\ 1,701\frac{1}{2} \\ 1,701\frac{1}{2} \\ 848 \\ 511 \\ 452\frac{1}{2} \\ 568\frac{1}{2} \\ 216\frac{1}{2} \\ 1,408 \\ 1,107 \\ 805\frac{1}{2} \end{array}$	$\begin{array}{c} 225\frac{1}{2} \\ 180 \\ 216 \\ 244 \\ 327 \\ 158\frac{1}{2} \\ 104\frac{1}{2} \\ 144 \\ 45 \\ 271 \\ 470 \\ 209\frac{1}{2} \end{array}$	348 327 543 402 279 281 200 308 944 877 317 269	82 118 164 142 93 81 104 223 241 228 209 120	$ \begin{array}{c} 187 \\ 153\frac{1}{2} \\ 169 \\ 164 \\ 199 \\ 180\frac{1}{2} \\ 155\frac{1}{2} \\ 143 \\ \hline 17\frac{1}{2} \\ 38\frac{1}{2} \\ 219 \\ 170 \end{array} $	$\begin{array}{c} 1,629\frac{1}{2} \\ 1,450\\ 1,994\frac{1}{2} \\ 2,653\frac{1}{2} \\ 1,746\\ 1,212\\ 1,016\frac{1}{2} \\ 1,386\frac{1}{2} \\ 1,464\\ 2,822\frac{1}{2} \\ 2,322\\ 1,574 \end{array}$
Total	$9,979\frac{1}{2}$	2,595	5,095	1,805	1,7961	21,271

Total number of Through Passengers each direction......44,109

No. 5.

RICHMOND AND PETERSBURG RAIL ROAD.

Statement of the number of Passengers transported on the Road during the year ending April 30, 1857.

Through Passengers	
Local Passengers	43,710
NORTHWARDLY.	Í
Through Passengers	
Local Passengers	
100ai 1 assengers 21,0002	42,8071
Steamboat Passengers via Port Walthall, Southwardly	42,0012
Steamboat Passengers via Port Walthall, North-	
wardly	10.401
	12,481
Passengers between Richmond and Petersburg	
and Clover Hill	896
Total number of Passengers	99,8941
Transfer or Transfer Contraction of the Contraction	
Equal to 2,296,318 Passengers transported one mile.	

E. H. GILL, Sup't.

No. 6.
RICHMOND AND PETERSBURG RAILROAD.

Statement of Coal transported from Clover Hill during the year ending April 30th, 1857.

Months.	To Richmond	To Petersburg Bushels.	To Port Walthall. Bushels.	Aggregate Number of Bushels	Tons.	Amount.
June, July, August, September October, November, December, January, February, March, April,	8,400 18,230 47,245 64,245 74,335 69,500 66,085	5,090 10,885 9,960 22,870 23,825 28,770 31,655 26,470 19,755 52,005 11,280 23,210	100,090 88,455 74,570 45,965 27,900 34,960 26,380 10,985 8,355 79,410 60,790	118,445 107,740 102,760 116,080 115,970 128,065 127,535 103,540 71,760 146,670 148,880 137,295	3,700 3,367 3,211 3,628 3,624 4,315 3,986 3,236 2,243 4,583 4,653 4,290 44,836	2,640 49 2,615 46 2,615 00 2,700 18 3,204 89 2,977 89 2,977 89 2,467 40 1,744 61 3,494 97 3,296 75

SUMMARY.

Transported to Richmond,		Bushels	-19,097	Tons.
" Petersburg,	265,775	66	8,305	6.6
" Port Walthall,		6.6	17,434	66
Total,	1,434,740	44	44,836	4.6

M. W. YARRINGTON, Supt's. Clerk.

 $$\operatorname{\textsc{No}}$7.$$ RICHMOND AND PETERSBURG RAIL ROAD.

Monthly statement of Freight transported from Clover Hill to Richmond during the year ending April 30, 1857.

Month.	Tobacco, Hds.	Tobacco, Lbs.	Wheat, Bushels.	Wheat, Lbs.	Miscellaneous Freight, Lbs.	Total Lbs.
1856—May	42	57,057	666	39,960	11,696	108,713
June	43	60,220	276	16,560	1,600	78,380
July	39	53,612	402	24,120	380	78,112
August	47	63,849	2,170	130,200	6,660	200,709
Sept'r	13	17,185	784	47,040	636	64,861
Oct'r	4	5,345	1,228	73,710	2,100	81,155
Nov'r	1	850	1,772	106,320	40,050	147,220
Dec'r			594	35,640	2,700	38,340
1857—Jan'y			206	12,360	1,400	13,760
Feb'y	$14\frac{1}{2}$	17,970	786	47,160	2,100	67,230
March		23,024	808	48,480	3,230	74,734
April	2	3,189	448	26,880	7,727	57,796
Total	$223\frac{1}{2}$		10,240		80,279	991,010

Total number of tons, 4951.

M. W. YARRINGTON, Supt's. Clerk.

No. 8.

RICHMOND AND PETERSBURG RAIL ROAD.

Statement of Tonnage transported to and from Clover Hill, during the year ending April 30, 1857.

	From	Clover 1	Hill to	Richmo	nd.		
Tobacco, 2233 Wheat, 10,140 Corn,		, .				Tons. 151 304	Tons.
Lumber, Miscellaneous,	Feet B. I	1	•	•		40	
	Total						495
	From	Richmo	nd to (Clover I	Iill.		
Miscellaneous Dry Goods,	Freight, c Castings,	onsisting Meal, F	g of G urnitur	roceries e, Guan	, Corn, o, &c.	870	
	Total						870
	From	Clover 1	Hill to	Petersb	urg.		
Tobacco, 4 hog Wheat, 2,567 Lumber	sheads, bushels, feet	e.	•	•	,	3 77	
	Total						80
	From	Petersbi	irg to (Clover I	Till.		
Miscellaneous						. 100	
	Total						100
	From P	ort Wal	thall to	Clover	Hill.		
Hay, Powder,	Oil, Corn,	&c., &c				. 1404	
	Total						1401
Total Tonnage	exclusive	of Coal,					1,6851

E. H. GILL, Supt.

No. 9.
RICHMOND AND PETERSBURG RAIL ROAD.

Monthly statement of the amounts collected on the Passenger trains for the transportation of Extra Baggage and Express Freight, during the year ending, April 30, 1857.

Month. Extra Baggage.	Express Freight, Adams & Co.	Total.
1856—May20 85	156 78	177 63
June19 50	147 17	166 67
July27 05	112 90	139 95
August23 15	122 95	146 10
September 26 25	161 03	187 28
October28 25	183 11	$211 \ 36$
November36 00	156 26	192 26
December37 25	145 56	182 81
1857—January18 00	143 12	$161 \ 12$
February20 00	146 96	166 96
March25 00	168 22	193 22
April21 50	148 98	$170 \ 48$
Total\$302 80	\$1,793 14	\$2,095 84

J. M. PARKER, General Freight and Ticket Agent.

No. 10.

RICHMOND AND PETERSBURG RAILROAD.

Statement of the names and dimensions of Locomotive Engines upon the Richmond and Petersburg Railroad, and the number of miles run by each during the year ending April 30th, 1857.

	Total number of miles run.	8,085 8,085 111,981 9,340 11,723 6,712 6,712 14,723 3,437	92,987
	Miles run with Gravel and Material Trains.	6,136 6,136 1,52 1,52 1,52 1,53 1,53 1,53 1,53 1,53 1,53 1,53 1,53	12,212
	Miles run with Coal Trains.	8,8476 11,344 8,558 100 100 3,826 8,826 8,826 8,826	32,797
, to	Miles run with Freight.	### 14 4 60 50 50 50 50 50 50 50 50 50 50 50 50 50	8,443
andry /	Miles run with Freight and Passenger Trains.	22 6 6 6 7 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8	10,433
	Aliles run with Pas- senger Trains.	1,500 1,500 1,500 8,28 1,066 1,060 1	34,102
or the same and me green characters and the sound	Cost of Repairs.	209 82 822 14 822 14 871 24 11,198 84 11,456 25 677 91 220 45	\$7,699 80
	Length of Stroke in inches.	110 100 100 100 100 100 100 100 100 100	
	Diameter of Cylinder in inches.		
2	Diameter of Drivers in feet.	स स ६० १० स स स १० १० स १० महामहामहामहामहामहा	
	Number of Drivers.	014004444444	1
	When placed on the Road,	1838 1838 1846 1847 1852 1852 1853 1854 1854 1854	
	Встрея.	E. Bury, Bolton & Hicks, M. W. Baldwin, " " " " " " " " " " " " " " " " " "	
	NAME OF ENGINE.	Sheppard, Phoenix, J. H. Cox, Black Diamond, Pocahontas, Chesterfield, Henrico, Glover Hill, M. W. Baldwin, Mazeppa,	

E. H. GILL, Superintendent.

No. 11.
RICHMOND AND PETERSBURG RAIL ROAD.

Statement of miles run by trains of all kinds during the year ending April 30, 1857.

Months.	Passenger Trains	Passenger and Freight Trains.	Freight Trains	Coal Trains	Material Trains	Gravel Trains	Woood Trains	Total
1856—May June July August September October November, December 1857—January February March April Total	2,510 2,584 2,992 3,143 3,183 2,929 2,280 3,046 2,446 2,888 3,139 2,962 34,102	685 771 616 639 1,034 1,386 1,430 770 726 682 880	512 550 224 66 44 98 111 88	3,115 2,517 2,467 2,521 2,607 3,000 2,940 2,504 1,744 3,419 3,161 2,802	215 270 219 32 358 474 207 20 324 250 160	95 502 755 465	525 463 176 919 707 864	8,100 7,036 7,674 7,809 7,811 8,500 8,315 5,200 8,374 8,050 7,958 92,987
SUMMARY. Miles with Passenger Trains,								
" Freight Trains, Coal Trains, Material Trains, Gravel Trains, Wood Trains,	:	•			•			$ \begin{array}{r} 3,443 \\ 32,797 \\ 3,049 \\ 2,019 \\ 7,144 \\ \hline 92,987 \end{array} $

M. W. YARRINGTON, Supt's. Clerk.

STATEMENT, No. 13.

Business of the Richmond and Petersburg Rail Road during the year ending April 30, 1857.

TONNAGE.			
Coal transported, in tons, Tobacco transported, in hogsheads,			44,836 10,633½
Cotton transported, in bales,			4,513
Express freight, in tons,			338
Total amount of freight of all kinds, in tons,			$60,789\frac{1}{2}$
Number of tons transported one mile, .			1,628,808
Miles run by freight engines,*			13,876
Miles run by coal engines,			32,797
Receipts per mile run by freight trains, in cen	ts,		$213\frac{8}{10}$
Receipts per mile run by coal trains, in cents,			$102\frac{6}{10}$
PASSENGER TRAVEL.			
Whole number of through passengers,	,		44,109
Whole number of local and steamboat passeng	ers,		$55,785\frac{1}{2}$
Total number of passengers transported,			$99,894\frac{1}{2}$
Passengers transported one mile,			2,296,318
Miles run by passenger engines, .			34,102
Receipts per mile run by passenger trains, in o	ents,		246_{10}^{-9}
RECEIPTS OF ROAD.			
From freight on coal,	33,656	07	
" miscellaneous freight,	29,670		
" express freight and extra baggage	2,095		
0111000 1101011 11111 011111 0110000			
Total from freight,		(65,422 66
" Passenger travel,	84,221	80	,
" Transportation United States Mail,	7,759	51	
Total from Passenger and U. S. Mail,		\$9	91,981 31
	T II (TTT	Q
	E. H. (بابلاز	, Supt.

^{*} This includes 10,433 miles run by passenger and freight trains connected.

No. 14.

List of Officers, Agents and Employees upon the Richmond and Petersburg Rail Road, and the pay of each, April 30, 1857.

Peter V. Daniel, Jr., President, .		per a	nnum, \$1,	500	00
Richard Barton Haxall,		Por a.		000	00
Charles Ellis,					
Charles. S. Mills, M. D. Directors.					
Francis E. Rives,					
Roscoe B. Heath,					
J. B. Macmurdo, Treasurer,		nor	annum, 1	500	00
Edward H. Gill, Superintendent,		per		,000	
J. N. Parker, General Freight and	Ticket Ac	ont.		800	
D. K. Mustin, Freight Clerk,	ricket ng	0110,		600	
M. W. Yarrington, Superintendent'	e Clark			750	
Richard Furt, Freight and Ticket A		otorch	11.22.09	800	
W. H. Marshall, Freight Clerk, .	igoni ai I	LUISD	u13,	600	
A. R. Smith, Agent Clover Hill,	•	•		720	
R. E. Morris, Assistant,		9	٠	480	
Thomas Bass, Agent Port Walthall,	•	۰	•	500	
H. P. Stratton, Conductor,	, .	*	r month,		
W. R. Daniel "	•	Pe	66	55	
R E Mitchell Raggage Master	۰	۰	"	40	
R. E. Mitchell, Baggage Master, W. L. Yager, "".	٠	•	66	40	
W. R. Gibson, Omnibus Manager,	•	•	"		00
P. B. Bland, Yard Master,	٠		46		00
M. R. Alley, Engine Runner,	•	•	"		00
G. W. Curtis, ""	•	•	66		00
W. E. Harrison, "	•	•	"		00
Wm. Hardman, "	•	•	66		00
W. D. Jester, "	•	•	44		00
Wm. Jewett, " "	•	•	66	67	
Joseph Mittendorf, Car Inspector,	•	•			75
2 Assistants, one at \$1 25 and	one at \$1	00	per day,	1	10
Depot and Bridge Watchmen, ave			or day		
A. Philips, Road Master,	rage of of			75	00
James Lang, Section Master,	•		per month	15	00
B. Cummings, "	•	٠	"		00
A. J. Boyer, Foreman of Bridge C	arnentara		per day		
8 Bridge Carpenters, at \$1 50			per day	, ~	10
10 Free Firemen and Train hands	· average	nrico	nor day	1	00
J. S. Druel, Master Machinist,	, average	price	per day,	2	75
6 Machinists,	"	66	"	1	
2 Apprentices,	66	66	66	1	00
W. Burgess, Master Blacksmith,			66	$\frac{1}{2}$	
11. Daigess, master Diacksmitth,				4	10

2 Blacksmiths, average price per da	iy, 1	71
J. R. Chiles, Master Carpenter, . "		75
7 Carpenters	1	65
Henry Place, Painter,	2	25
L. H. Tetty, Toll-gatherer Petersburg and Manchester		
Turnpike Road, per mon	th, 41	66
* '		
SLAVES.		
At Richmond depot and office,	13	
" Omnibus and wagon drivers, .	5	
" In shops,	7	
" Petersburg depot,	6	
" Port Walthall, Clover Hill and other Stations,	13	
As Firemen and Train hands,	9	
As Section men on repairs of road,	12	
* ′		
Total,	65	
'		

E. H. GILL, Supt.

PROCEEDINGS

OF THE

STOCKHOLDERS

IN THE

RICHMOND AND PETERSBURG

RAIL ROAD COMPANY.

AT

THEIR GENERAL MEETING,

AND

REPORTS

MADE BY THE PRESIDENT, DIRECTORS AND SUPERINTENDENT,

TO THE

STOCKHOLDERS,

TWENTY-THIRD MEETING, JUNE 1, 1858.

RICHMOND:

CHAS. H. WYNNE, PRINTER. 1858.



TWENTY-THIRD

ANNUAL MEETING OF THE STOCKHOLDERS,

HELD ON TUESDAY, JUNE 1, 1858.

At a meeting of Stockholders of the Richmond and Petersburg Rail Road Company, held at the office of the Company in Richmond, on Tuesday, June, 1, 1858:

Wm. F. Watson, Esq., was appointed Chairman of the meeting, and J. B. Macmurdo, Secretary.

The Chairman appointed Col. Samuel T. Bayly, R. B. Heath, Esq., and B. W. Haxall, Esq., a committee to examine proxies.

The Committee reported that they had examined the proxies, and found them to correspond with the list thereof, which report was approved.

There being present, in person and by proxy, private stockholders entitled to 1,196 votes, and the proxy of the Board of Public Works, Wm. F. Watson, Esq., entitled to 730 votes, being two-thirds of the votes of private stockholders; in all 1,926, (the whole number that could be given being 3,444;) the meeting proceeded to business.

Whereupon the President presented to the meeting the Annual Report of the Board of Directors, with its accompanying documents, which were read, and on motion were received and approved.

The Committee appointed at the last annual meeting to examine the Road and also the Books and Accounts, presented their report, which, on motion, was received and approved.

The Committee appointed at the last annual meeting to report at this meeting the action they would recommend in relation to the Manchester and Petersburg Turnpike, and the Pochahontas Bridge, presented their report, which, on motion, was received and approved.

The meeting then proceeded to the election of officers:

Whereupon, Mr. Peter V. Daniel, Jr., was unanimously elected President of the Company, and Messrs. Richard Barton Haxall, Chas. Ellis, and Dr. Chas. S. Mills were unanimously elected Directors on behalf of the Stockholders.

Messrs. Francis E. Rives and Roscoe B. Heath were announced to have been appointed Directors on behalf of the State.

Messrs. Wirt Robinson, B. W. Haxall, Levin S. Joynes, William Rutherfoord and Samuel T. Bayly, were appointed the Committee of Examination.

On motion, Resolved, That the President take such measures in regard to publishing the Report of the President and Directors, and the proceedings of this meeting, as he may deem expedient.

The meeting then adjourned.

WM. F. WATSON, Chairman.

J. B. MACMURDO, Secretary.

ANNUAL REPORT.

The Board of Directors respectfully submit to the Stockholders this, their twenty-third Annual Report, together with the accompanying reports and statements from the executive officers of the Company, exhibiting the business operations of the Company during the year ending on the 30th of April, 1858, and the condition of its affairs and property at that date.

These statements show that the income of the Company during the past year amounted to \$156,908.03, and its ordinary current expenses to \$71,727.79, or rather less than 45\\\^2\) per cent. of the income.

In addition to this income from the ordinary current	
business of the year, there has been received from	
cash on hand, April 30th, 1857,	3,984.17
Debts paid to the Company,	12,624.29
Deposits and loans,	1,800.00
From coupon bonds, sold to defray the cost of re-con-	_/
struction and additions to the real estate, buildings	
and other permanent property of the Company,	8,742.50
Which, added to the ordinary income of	156,908.03
,	
Made the aggregate receipts from all sources during	
the year,	\$184,058.99
Applicable to the following disbursements:	
Ordinary current expenses,	71,727.79
Negro hire due last year, but unclaimed till this,	2,200.00
Extraordinary expenses, being additions to the Rolling	-,
Stock of Company, and James river bridge, -	7,487.87
In completing re-construction of road and large turn-	,,_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
table, &c.,	5,694.74
In buildings at Richmond, Pocahontas, and Chester,	5,800.00
williams and it controlled the chostory	
Amount carried forward	92,910 40

Amount brought In reducing bills payable account Interest on funded debts, &c., In dividends,			-	92,910.40 20,671.39 13,747.07 48,705.00
Leaving a balance	e unexpe	ended of		\$176,033.86 8,025.13
Consisting of cash on hand, Apri Uncollected transportation dues,	1 30th, 18		788.15 136.98	

The apparent and ascertained income from the current business of the year is less than that of the preceding year by \$495.94, which, however, is more than covered by an unsettled account against the

Clover Hill Company.

Prior to the commercial and pecuniary embarrassments and distress, which overwhelmed the country early last autumn, and the prostration and stagnation of business, with its consequent suspension of travelling, perhaps unprecedented since the existence of this Company, its receipts, especially from its passenger business, largely exceeded its experience during corresponding months of any preceding That it has been able, notwithstanding this protracted period of depression in business and travel, to maintain its income for the year to an amount equal that of the preceding year of prosperity and general activity, is a source of gratification and encouragement, which is enhanced by the consideration that this has been done, although from the mildness of the winter, and from a serious diaster to the Clover Hill mines, (now nearly repaired,) the receipts from coal transportation were very considerably reduced, and by the discontinuance of the Port Walthall line of steamboats, the travel over that branch of this road amounting the preceding year to 12,481 passengers, was (except 886 passengers conveyed before the discontinuance of the line in May last,) cut off. The expense of passenger trains to Port Walthail, was, however, at the same time discontinued.

This travel, with probably very large additions to it, will soon be restored to this road, to pass over its whole length, by the completion in a few months of the Norfolk and Petersburg Railroad, affording

the quickest and easiest transit between those two cities.

But a source of greater gratification is found in the fact, that a reduction of the current working expenses of the road, amounting for the past year to \$10,935.09, has been effected chiefly through the agency of our excellent Superintendent, whose untiring zeal, energy, thorough system and efficiency, cannot be too strongly commended. Nor has this been accomplished by any neglect or omission of any expenditure required for the best preservation of the property, or the most judicious management of the business of the Company. On

the contrary, it may safely be said, that every portion of the Company's property was never in more complete or perfect order and condition, nor was its business ever more promptly, systematically and efficiently conducted, and that in both respects a comparison with any other road in the country would only reflect credit on the superin-

tendency of this.

And in accordance with this wise economy, substantial neat and commodious buildings have been erected in Richmond, Pocahontas, and Chester, affording to the cars and engines of the Company, as well as to passengers, protection from the weather, which has never been before enjoyed. These and the other expenditures embraced in the item of \$7,487.87 of "Extraordinary Expenses," and consisting of additions to the cars and machinery of the Company will, it is believed, materially enure to the saving of expense in future repairs. The present condition of the Company's road, structures, equipage, and other property, is fully and truly presented in the Superintendent's report, and will also be doubtless described by the Examining Committee. And in this connection, it is gratifying to be able to testify to the fidelity, zeal and efficiency of the agents and employees of the Company under the immediate direction of the Superintendent.

The punctuality, urbanity of manners and superior business qualifications of our worthy Treasurer, assiduously devoted to the service of the Company, are too long and too well known in this community to need commendation; but it is sheer justice to say, that the accounts, books and papers under his charge, as well as those in charge of the Superintendent's clerk, (who in some measure, under the system now in operation, fulfills the office of auditor and assistant treasurer, keeping duplicates of nearly every book and account kept in the Treasurer's office,) have been kept in a manner in the highest degree creditable to themselves, and satisfactory to the Directory.

The subject of Through Tickets, in which this Company is or may be connected with others, and of the rates of fare received on them by this Company, has for some time occupied the earnest attention of

its Directory and executive officers.

Under a strong conviction, which experience only confirmed, that the proportions of fare received by the several companies south of Washington from the aggregate prices of these through tickets, were inadequate, unjust and oppressive, as compared with the proportions received by the companies north of Washington, whose passenger business, so many times exceeding that of the Southern companies, render low rates of fare on their roads both politic and economical; and conscious that this disproportion bore with peculiar hardship and injustice on this Company, whose short and expensively constructed road, and expensive omnibus and baggage arrangements for the accommodation of this through travel, made a discrimination in its favor, in the apportionment of through ticket fares, eminently just and proper, this Company, in conjunction with the two other Virginia Companies between Washington and Weldon, invited a conference

of all the Companies interested between New York and Charleston, to consider the subject of increasing and re-apportioning among themselves the rates of fare on through tickets between those cities, as well as of increasing the comfort and facilities of travelers, by improving and extending the system of through tickets and through checks for baggage.

After a number of such conferences, held during the last four months, arrangements have been made, which will give to the Southern roads rates of fare much more just and remunerative than those heretofore received; and other measures are in the course of negotiation and settlement, which it is believed will greatly improve the comfort of travelers, and the attractiveness and value of this main

Atlantic route for through travel.

With these and other advantages, in part before referred to, there is reason to anticipate for the current fiscal year, results, which will continue to indicate, more than those of preceding years, the steady advance in success and prosperity of the business and affairs of this Company.

Respectfully submitted in behalf of the Board of Directors.

P. V. DANIEL, Jun'r,

President.

June 1st, 1858.



A

Statement of the affairs of the Richmond and Petersburg Rail Road

COST OF ROAD AND PROPERTY.		
From Richmond to Petersburg, including interest, per statement A No. 1,	968,309 218,148	
Land Purchase,	18,954	
DEBTS DUE TO THE COMPANY.		
This Company's stock taken for debt, 5,376 06 Open Account, 4,697 75		
	10,073	
Cash on hand	7,788	15

1,223,273 68

Company, from the commencement of the work to 1st May, 1858.

CAPITAL STOCK.							
Subscribed by individuals, 3,000 sh Converted loan stock, 2,980	" \$50, 149,000 00						
Sub. by the St'e, old st'k, 2,000 "" new "" 1,856	449,000 00 200,000 00 185,600 00 385,600 00						
	834,600 00	,					
DEBTS DUE	BY THE COMPANY.						
Dividend bond to the State,	33,408 00						
Coupon bonds due July 1st, 1875,							
Coupon bonds due June 1st, 1875,							
Certificates of debt for dividends,							
Am't to credit of individual stockho							
	24.166 13						
Unclaimed interest on certificates of	f debt 570 08						
Bills payable,	3.001 11						
,	230,856 17	,					
Profit and loss,	230,856 17 157,817 51						
,							
	1,223,273 68	}					

J. B. MACMURDO, Treasurer.

Richmond, May 1, 1858.

A No. 1.

Heads of Expenditure for Construction of Road and Purchase of Property to 1st May, 1858.

Preliminary surveys,	2,896	87
Contingent expenses	2,675	
Purchase of Manchester and Petersburg Turnpike	,	
Stock,	23,841	35
Engineering expenses,	32,403	99
Real Property in Richmond,	21,917	24
" in Pocahontas,	3,200	00
in Petersburg,	1,876	00
in Chapter	900	00
III Onestel,	22,802	26
Land damages,	168,373	32
Graduation,		09
Superstructure,	111,510	29
Masonry,	72,223	49
James River Bridge—Masonry,		
Superstructure,	105 000	10
	135,833	18
Falling Creek Bridge,	10,889	30
Swift Creek Bridge,	10,027	79
Kingsland Creek Bridge,	5,496	42
Depots and Work Shops,	13,106	72
Richmond Depot,	44,029	05
Manchester Depot,	3,359	04
Water Station,	1,181	54
Pocahontas Depot,	8,011	79
Locomotive Engines and Cars,	97,508	69
Omnibus,	1,639	83
Officers' salaries,	5,717	33
Repairs of Turnpike,	1,389	97
Interest on loans113,099 57	,	
Premium on stg. bills and commission in		
paying loan due in England, 6,859 72	119,959	29
	\$922,770	04

Richmond, May 1st, 1858.

B.

Statement of Financial Affairs within the year ending 30th April, 1858.

Cash on hand April 30, 1857,	3,984 17
Capital Stock—Received this sum, Debts due to the Company—Received this sum,	$9,000 \ 00$ $12,624 \ 29$
Transportation—Received this sum,	156,908 03
	200,000
DISBURSEMENTS.	
Cost of Road and Property—	
Increased this sum, 5,800 00	
Reconstruction of Road—	
Increased this sum,	
Debts due by the Company—	
paid off this sum, 19,358 51	
Expenses of Transportation—	
Ordinary	
Extraordinary,	
Interest—Paid this sum,	
Dividends—Paid this sum,	
Cash on hand, April 30, 1858, 7,788 15	
	\$
\$182,516 49	\$182,516 49

Richmond, May 1, 1858.

J. B. MACMURDO, Treas'r.

Statement of Income from Transportation, &c., from May 1st, 1857, to May 1st, 1858.

1:		75 886 886 112 113 992 119 119 63	24	62	1
	Amount.	15,415 14,136 14,659 14,678 14,878 14,878 10,637 10,637 10,437 12,416 12,825 10,388	\$153,341	3,566	000
	Bridge Tolls, &c.	1 75 3 40 4 00 2 3 10 2 85 10 58 11 29 13 48	\$71 59		
	Transportation of	612 50 641 30 641 30 612 50 612 50 612 50 612 50 612 50 612 50 612 50 612 50	90 \$7,378 80		
	Clover Hill Freight.	316 77 181 64 181 64 380 32 347 19 180 28 207 62 176 043 186 26 186 26 26 26 27 27 27 27 27 27 27 27 27 27 27 27 27	49 \$2,641 90		
	Clover Hill Travel.	63 54 63 54 77 77 77 77 77 77 78 40 80 22 80 22 80 50 82 80 80 82 80 80 82 80 80 80 80 8	\$717		
The same of the sa	Freight on Coal from Clover Hill.	3,142 71 2,995 52 3,414 42 3,875 33 3,875 33 3,515 92 44 3,515 92 2,798 96 1,629 81 2,503 56 1,709 46	30 \$34,815 54	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
	Extra Bagg'e and Express Fr't.	179 90 204 49 208 76 229 00 378 16 878 16 224 59 247 52 247 52 247 52 818 65 818 65 818 65 818 65 818 65 818 65 818 65	\$3,143	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
	Local Freig't.	3,598 99 3,785 44 3,785 44 1,825 48 1,588 26 1,614 07 1,250 74 1,471 42 1,765 26 1,519 47	\$24,768 53	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
	Through Travel.	2, 261 31 2, 328 484 2, 532 484 2, 232 81 2, 294 65 2, 136 54 2, 136 54 2, 348 92 2, 348 92 2, 348 92 3, 566 70	\$32,387 29		
	Local Travel.	5,240 10 3,920 25 4,069 40 2,927 00 4,317 85 5,064 60 2,666 80 3,402 40 5,039 15 2,993 50	\$47,416 80	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
	DATE.	## June, ## June, ## June, ## July, ## August, ## October, ## November, ## December, ## December, ## February, ## February, ## April,		Miscellaneous Receipts	

J. B. MACMURDO, Treasurer.

Richmond, May 1st, 1858.

D.

Statement of Transportation Expenses from 1st May, 1857, to 1st May, 1858.

ORDINARY.				
Repairs of road,	5,534	63		
Repairs of bridges and watching,	1,151			
Repairs of depots and water stations,	581			
Repairs of locomotive engines and tenders,	7,404	95		
Repairs of passenger, mail and baggage cars,	2,300			
Repairs of freight cars and flats,	700			
Repairs of coal cars,	2,069	83		
Repairs of shop tools and machinery,	505			
Oil and tallow,	1,011	12		
Cotton waste,	577			
Wood,	5,422			
Train expenses,	9,495	47		
Depot expenses,	11,615	85		
Postage, stationery and printing,	497	19		
Salaries,	5,750			
Insurance on buildings,	1,738			
Taxes,	876			
Cattle killed by trains,	71			
Lost and damaged goods, and baggage,	234			
Miscellaneous expenses,	598			
Through travel expenses,	1,350	00		
Omnibus expenses,	2,301	83		
Manchester and Petersburg Turnpike,	317			
Clover Hill transportation expenses,	11,415			
Mail expenses,	408	34		
-			\$73,927	79
EXTRAORDINARY.				
New passenger mail and baggage cars,	1,176	44		
New freight cars and flats	430			
New coal cars,	3,040			
New machinery for shops,	40			
Repairs of bridges,	1,300			
Repairs of passenger, mail and baggage cars,	1,500	00		
- Passon Sor, mair and paggage cars,	1,000		7,487	87
			1,101	01
			\$81,415	66

J. B. MACMURDO, Treasurer.

E.

Comparative Statement of the Business of the Richmond and Petersburg Railroad Company, the year ending 30th April, 1857, with the year ending 30th April, 1858.

					In 1	858.
	1857.		1858.		and	Inc'e of Dr. and Dec'e of Cr.
Cash Debts due to the Com-	3,984	17	7,788	15	*****	3,803 98
pany on stock and open account,	9,619 13,078		10,073		13,078 34	454 05
Cost of road and pro- perty,	916,970	04	922,770	04	******	5,800 00
property,	45,539 212,453 18,946	52	45,539 218,148 18,954	26	******	5,694 74 7 36
	\$1,220,591	89	\$1,223,273	68		
Capital stock,	825,600	00	834,600	00	9,000 00	
Dividends due to the State,	33,408	00	33,408	00	*****	400000
dividends, Open accounts due by	24,166	13	24,166	13		**********
the Company, Coupon bonds due July	2,758	31	3,571	19	812 88	******
1, 1875, Coupon bonds due June	35,000	00	26,000	00		9,000 00
1, 1875, Bills payable,	123,500 31,382		133,000 10,710			20,671 39
Profit and loss,	144,777	21	157,817	51	13,040 30	
	\$1,220,591	89	\$1,223,273	68	\$45,431 52	\$45,431 52

J. B. MACMURDO, Treasurer.

SUPERINTENDENT'S REPORT.

SUPERINTENDENT'S OFFICE, RICHMOND & PETERSBURG R. R. Co., Richmond, April 30, 1858.

9.495 47

. \$36,753 33 \$156,908 03

PETER V. DANIEL, JR., Esq.,

President:

Dear Sir,-This being the close of the fiscal year, the following report of the operations of the department under my direction is respectfully submitted:

RECEIPTS, OR EARNINGS.

66	m transportation of passengers, extra baggage and express freight, United States mail, transportation of freight,	4	3,143 7,378	30 80		
66	travel and freight per Norfolk an Port Walthall steamer, miscellaneous sources,	nd	121	94		
	Total receipts or earnings,				\$156,908	03
	EXPENSES OF WORKING	TH	E ROAD			
For	repairs of road,		5,534	63		
66	repairs of bridges and watching,		1,151	00		
	repairs of depots and water stations,		581	60		
"	repairs of locomotive engines and	·	001	00		
	tenders,		7,404	95		
66	repairs of passenger, mail and bag-	•	*,101	00		
			2 200	00		
	gage cars,	•	2,300 700	00		
"	repairs of freight cars and flats,	•	0.000	00		
,,	repairs of coal cars,	٠	2,069	66		
	repairs of shop tools and machinery,					
6.6	oil, grease, and tallow,		1,011			
11	cotton waste,		577	20		
"	wood,		5,422	25		
66	train expenses, including the pay					

of conductors, baggage-masters, engineers, firemen and brakemen,

Amounts carried forward,

Amounts brought forward,	\$36,753	33	\$156,908	03
For depot expenses, including pay of				
depot agents, hands and watchmen,				
and stationery and printing for depots.	11.615	85		
and stationery and printing for depots, For postage, stationery and printing, 's salaries of officers, 'insurance on buildings, &c.,	497	19		
" salaries of officers	5 750	02		
66 insurance on huildings &c	1 738	50		
" toward the buildings, etc.,	974	20		
" taxes,	. 070	00		
" cattle killed by trains, " lost and damaged goods and lost bagg	. /1	00		
" lost and damaged goods and lost bagg	age, 234	05		
" miscellaneous expenses,	. 598	63		
" omnibus expenses,	. 2,301	83		
" Richmond and Manchester turnpike	•			
road,	. 317	42		
" Clover Hill transportation expenses.	11 415	33		
"Clover Hill transportation expenses, "Mail expenses, through travel expenses,	408	24		
((through trown) owners	1 250	00		
" through travel expenses,	1,550	00		
	73,927	79		
Deduct for negro hire chargeable to last				
fiscal year, but not paid then, as bonds				
were not presented,	2.200	00		
Wold Lot Problems,				
Total ordinary expenses,		٠	71,727	79
Balance, or net receipt	S, .		\$85,180	24
or 544 per cent. of the receipts. The cost	per mile 1	un	being eigh	ty-

five cents.

The extraordinary expenses during the year amount to \$7,487-87, and are as follows:

		passenger, mail, and baggage c	ars,	1,176	
66	new	freight cars and flats,		430	44
		coal cars,		3,040	99
66	new	machinery for shops,		40	00
		wal of passenger cars,		1,500	00
α	extr	aordinary repairs of James river			
	b	ridge commenced last year,		1,300	00

The receipts compared with those of the last fiscal year exhibit a decrease of \$495 94, and the ordinary expenses of working the road a decrease of \$10,935 09. The decrease in the receipts is to be attributed in part to the withdrawal of the Port Walthall boat in May last, but more particularly to the financial embarrassments which pervaded the country last autumn—these causes combined have diminished the income of the Company during the past year at least ten thousand dollars. The Norfolk and Petersburg Railroad, the completion of which is but a few months distant, it is believed, will more than com-

pensate by the additional travel it will bring to the road, for the loss sustained by the withdrawal of the Port Walthall boat.

TONNAGE.

The tonnage, exclusive of coal, express freight, and extra baggage, amounts to 14,906 tons, being a decrease of 1,744 tons, and the re-

ceipts from this tonnage are \$4,892 62 less than last year.

The coal transported amounts to 49,022 tons, which is an increase of 4,186 tons on the preceding year, which would have been increased to at least 7,000 tons, had it not been for an accident by fire at one of the coal pits in March last. The coal was transported as follows:

T_0	Richmond,			17,127 tons
66	Port Walthall,			23,121 "
66	Petersburg,			8,774 "

The receipts from the transportation of coal amount to \$34,815 54, being 71 cents per ton, or \$1.08 per mile run. The receipts from the transportation of all other freight, exclusive of express freight and extra baggage, amount to \$24,267.13, being \$1.62 per ton, or \$2.56 per mile run.

The freight of all kinds transported during the year amounts to 63,841 tons, and the number of tons transported one mile is

1,673,769.

PASSENGERS.

The number of passengers transported amounts to 83,355; of these, 38,673 were through, and 44,682 were local and way passengers, of which 6,554 were carried on the accommodation, 757 on the Clover Hill, and 886 on the Port Walthall train. The receipts from passenger fare amount to \$80,521 58 cents, or 96 cents per passenger, and the total movement of passengers or number transported one mile is 1,772,052. The receipts from passenger fare exhibit a falling off of \$3,700.22.

The receipts per mile run from passengers by the mail and express trains are \$2.45, and by the accommodation train 76 cents.

EXPRESS FREIGHT AND EXTRA BAGGAGE.

The receipts from express freight and extra baggage amount to

\$3,143.30, which is an increase of \$1,047.46.

For full statements in detail, relative to the freight and travel, I refer you to the accompanying tables, marked No. 1, 2, 3, 4, 5, 6, 7, 8, 9, and 12.

THE ROAD.

The road is in excellent condition; last autumn all the ditches were thoroughly cleaned out, and many of them deepened. A new turn-table has been put in at Richmond, also one at Port Walthall, and a long turnout of heavy iron at Chester. The old superstructure of the tracts in the shop yard at Richmond, which was laid with

strap iron, has been taken up, and tracks of T iron substituted. About 1,500 new cross ties have been laid during the year. The repairs of the road have cost \$5,534.63, or \$221 per mile, and including the ordinary repairs of bridges, \$267.42 per mile.

BRIDGES.

The bridges are now in good condition; the repairs of the James River bridge, which were commenced last year, were completed in June. The cost of the repairs of the bridges (including \$1,300 of extraordinary repairs) amounts to \$2,451.

BUILDINGS.

The buildings are all in a good state of preservation. For the protection of the idle passenger cars at Richmond, a shed 150 by 36 feet has been erected, and an engine-house 54 by 24 feet, together with other sheds in the shop-yard at that place, and for the accommodation of passengers and the preservation of the cars, a shed 240 by 45 feet, with a sheet-iron roof, has been put up at Pocahontas. A wood-shelter and a pump-house have been erected at Chester, and a stationary engine put up for the purpose of sawing wood and pumping water for the trains, which will diminish the expenses about \$700 per annum. The cost of the repairs of depots and water stations amounts to \$581.60, and the new buildings, including the stationary engine at Chester, cost \$5,800.

LOCOMOTIVE ENGINES.

The locomotive engines are all in good running order; there are eleven in number, the cost of repairs of which during the year amounts to \$6,000, or 7_{-10}^{-1} cents per mile run. For the cost of repairs, the number of miles run, and the quantity of wood and oil used by each, you are referred to tables marked Nos. 10 and 11.

ROLLING STOCK OR CARS.

The cars are all in good condition; there are 6 first class and 5 second class passenger cars, 3 baggage and mail cars, 20 box cars, 22 flats, 2 stock cars, 9 seventy-five bushel, 4 eighty bushel, 71 one hundred bushel, and 42 one hundred and twenty-five bushel coal cars—making 126 coal cars; 4 gravel cars, and 4 pole, and 2 erank cars. The passenger cars have all been thoroughly overhauled and re-painted, and put in excellent condition, and 1 baggage and mail car, 2 flats, and 18 one hundred and twenty-five bushel cars have been built in the Company's shops during the year. The cost of the repairs of cars amounts to \$5,069.83—and the cost of new cars and renewal of cars is \$6,147.87.

One four horse, and one two horse omnibus have been purchased,

OMNIBUSES.

and one of the old ones has been rebuilt during the year, and one pair of horses purchased. The baggage and mail wagons have all been overhauled, painted, and put in good order, and an omnibus shelter erected.

There are now three omnibuses, five baggage and mail wagons, four street wagons, two carts, and fifteen horses, the joint property of this and the Richmond, Fredericksburg and Potomac Railroad Company. Our proportion of the omnibus expenses during the past year is \$2,301.83 at Richmond.

MATERIALS ON HAND.

The value of the materials on hand, consisting of iron, steel, castings, lumber, wood, oil, waste, &c., amounts to \$6,705, for an inven-

tory of which I refer you to table marked No. 14.

In order to diminish the expenses as much as possible, a system of rigid economy and accountability has been introduced in the different departments of the road, and the services of such agents and employees as could be spared, without detriment to the interests of the Company, have been from time to time dispensed with, and a reduction of about \$5,000 per annum in the expenses of the Company effected.

ACCIDENTS RESULTING IN THE LOSS OF LIFE.

On the 4th of November, W. R. Coates, who was employed as a fireman on the coal train, in attempting to jump on the train while in motion, slipped, and got his legs between the wheels and the car, and received an injury which caused his death on the following night.

On the 21st of March, John Maberry, a colored fireman, while aiding in shifting the train at Pocahontas, by carelessness on his part,

was run over and killed by one of the cars.

In closing this report, it affords me pleasure to be able to state, that the different officers, agents and employees in the service of the Company, have performed their respective duties with zeal and fidelity, and in a manner highly satisfactory to me and creditable to themselves.

For a list of the names of the officers, agents and employees of the Company, and the pay of each, I refer you to statement No. 13, hereunto annexed.

All which is respectfully submitted.

E. H. GILL,

Superintendent.

No. 1.—RICHMOND AND PETERSBURG RAIL ROAD.

Monthly Statement of the Tonnage, the number of Passengers transported, and of the Receipts for Freight, Passenger Fare, Express Freight, and Extra Extra Baygage, and for the transportation of the United States Mail, for the year ending April 39, 1858.

Total Receipts.	\$ cts.	15,415 75						10,634 36				12,814 21	14,008 53	\$156,908 03
Miscollancous Receipts.	\$ cts.	1	1	t	ı	1	1	1	1	1	1	1	3,638 38	\$3,638 38
Express Preight and Extra Baggage.	& cts.							224 52					>318 54	\$3,143 30
United States Mail.	\$ C S												612 50	\$7,378 80
Passenger Fare.	s cts	-	-					_					5,931 27	\$80,521 58
Total number of Passengers.		8,3171		6,9003	1.354	9,298	8,387	4.65615	5.5911	5,4971	S.ordl	6,958	5.7×912	83,355
Clover Hill Passengers.		16	35	101	5	62	ž	539	ンナ	38	50	623	41	191
To Indian V Tool Sequence Sequences.		886	ı	1	1	ı	1	1	1	1	1	1	1	988
Local and Way Passengers.	North.	2,306							1,509	1,481	2,618	1,273	1,387	21,514
Local and Way	South.	2,381	1,654	1,760	1,696	2,035	31	1,259	П	\vdash	CA	pw	1,408	21,525
гтээднэгая изпотиТ	North.	1,4521,7	1,51917	1.55912	1,957	2,138	1,124	7801/2	1,0921%	1.24817	1,5×5	2,24016	1,0211/2	619,81
Through Passengers.	South.	1,198	1,166	1,255	2,011	3,29416	2.3073/	1,550	1.390	1,275	1,1961,5	2,0781%	1,335	20,054
.tanomA	ss ets.							5,079 56						\$62,225 97
-9granoT IntoT	Tons.	6.95734	6,844	6.528	6,207	5,468	5,52,17	5.270	1.007	2,895	130137	5.55517	3.5301	63,42414
Express Freight.	Tons.	23	25	35	33	90	19	233	100	125	85.33	473	++1,1	417
Treight between Port half Richard Torn Port Bull, Blank Walthall, Richard Britanian and Petersburg.	Toms				1			1		1				-
Freight from Rich- galerable to Petersb'g and vice versa.	Tons.							191						12,582
Freight to and from	Tons.												18737	1,402/4
Coal from Clover	Tons.	4.695	4.450	4.742	4.794	4.450	1.770	4.3923	3. 127.5	2,3001	3,515	4.5821	2,493	49,022
Month,		1857. May.	June,	July,	Ang.	Sept.	Oet.	Nov.		1858. Jan.	Fob.	Mar.	April,	Total,

Annual Statement, similar to the above, for the years ending April 30, 1853, 1854, 1855, 1856 and 1857.

\$157,403 97	\$151,947 53	\$ 145,701 89	\$ 139,437 70	\$ 126,017 33	
ı	1		1	1	
\$ 2.095 84	85,465 69	21.554 68	\$762 33	1	-
17.759 51	\$7,536 16	\$7.350 00	27,331 25	\$7,345 55	
\$84.221 Su	SS1.255 41	869,867 50 27,550 00 21,854 68	\$ 63,383 00 27,331 25	1	
36 99.8961%	020,88 24	18,78,037	57, 80,760	5,797 - 70,495	
S 12,481 8	20,357 21,160 7 8,394 442 88,920 7881,255 41 \$7,536 16 \$2,465 69	6.871	5,323	5,797	
72 21,5361	57 21,160	20,720 21,008	27 21,679	1	
_		-			-
2.838 21.271		5,646 13,284		1	
\$ 63,326 82 22,838	\$61,412 00 20,053	\$65,000 00 15,646	8 67,000 00 13,891	1	-
61.700		59.780		78,141	
370 338			- 649		
	0 5.810	2,356	2 8,643	15,201 10,130	-
	668'6		11,772		
	_	1.210	_	813	Married Street, or other Persons in case of the last o
44,836	36,857	45,430	53,478	52,100	1
1857,	1856,	1855,	1854,	1853,	-

No. 2.—RICHMOND AND PETERSBURG RAIL ROAD.

Statement of Local Passengers between Richmond and Petersburg for the year ending April 30, 1858.

NORTHWARDLY.

Монтн.		sen	Pas- gers own.	sen	Pas- gers n up.	Peters to Richm		Tota	Total.		
		Whites.	Blacks.	Whites.	Blacks.	Whites.	Blacks.	Whites.	Blacks.		
1857. 1858.	June, July, August, Sept'r, October, Nov'r, Dec'r,	39 52 58 50 36 39 18 28 20 18 29 24	36 36 23 37 32 15 15 15 19 13 12 12	100 106 143 106 107 92 56 88 115 84 99 107	46 75 38 37 35 30 27 75 46 22 31 39	1,802 1,226 1,354 1,289 1,267 2,058 807 998 1,069 2,340 925 1,009	283 405 315 328 287 236 105 261 218 142 177 192	1,941 1,384 1,555 1,445 1,410 2,189 881 1,114 1,204 2,442 1,053 1,140	365 516 376 402 354 281 147 395 277 176 220 247	2,306 1,900 1,931 1,847 1,764 2,470 1,028 1,509 1,481 2,618 1,273 1,387	
ר	Cotal,	411	306	1203	501	16,144	2949	17,758	3756	21,514	

SOUTHWARDLY.

Months.	sen	Way Passengers set down.		Way Passengers taken up.		Richmond. to Petersburg		Total.	
	Whites.	Blacks.	Whites.	Blacks.	Whites.	Blacks.	Whites.	Blacks.	
1857. May, June, July, August, Sept'r, October Nov'r, Dec'r,	84	75 47 58 36 26 21 31 89	87 62 79 124 101 59 55 74	26 19 17 43 49 17 20 27	1,762 1,156 1,204 1,091 1,378 1,963 921 995	323 267 262 283 397 239 171 302	1,957 1,321 1,423 1,334 1,563 2,121 1,037 1,133	424 333 337 362 472 277 222 418	2,381 1,654 1,760 1,696 2,035 2,398 1,259 1,551
1858. Jan'y, Feb'y, March, April,	92 82 81 103	67 36 24 43	77 53 77 76	26 12 30 22	984 2,295 923 968	211 149 164 196	1,153 2,430 1.081 1,147	304 197 218 261	1,457 2,627 1,299 1,408
Total,	1136	553	924	308	15,640	2964	17,700	3825	21,525

Summary.—Northwardly, 21,514; Southwardly, 21,525; Total, 43,039.

Statement of Tonnage between Richmond and Petersburg for the year ending April 30, 1858.

SOUTHWARDLY.

4mount.	\$578 477 114 428 601 601 612 421 414 608 608 608 608 608 608 608 608 608 608	\$5,708 17
.enoT	22488 2028 20680 20680 20641 11511 22822 2282121 22822 2282121	2,5843
Way Freight, lbs.	65,490 21,638 18,931 26,415 29,415 169,500 48,189 16,750 33,576 17,977 72,783	638,863
Miscellaneous Freight, lbs.	190,162 265,309 117,436 3449,139 88,480 152,915 207,114 88,176 177,721 148,028 96,590	1,871,391
Lumber, Feet.	1,741 2,194 1,836 9,508 336 1,87 1,87 1,87 1,87 1,87 1,67 1,67 1,67 1,67 1,67 1,67 1,67 1,6	22,973
Machinery and Castings, Ibs.	31, 234 14,520 23,638 11, 486 8,354 27,281 4,570 15,011 20,306 37,044 49,380 18,687	261,661
Iron, lbs.	27,857 15,107 15,729 2,426 6,226 19,343 8,918 28,245 118,267 119,765	206,170
Nails & Spikes, Kegs.	344 344 347 347 347 345 345 345 345 345 345	7,868
Whiskey, Barrels,	259 104 177 177 177 178 178 178 178 178 178 178	1,830
Sugar, Hhds.	130 144 113 113 113	145
Tobacco, Hhds.	10 10 10 10 10 10 10 10 10 10 10 10 10 1	268
Момтн.	557. May June July August. September October November December Tebruary Harch April	Total
	Tobacco, Hhds. Sugar, Hhds. Whiskey, Regs, Kegs, Lumber, Barel Ibs. Miscellaneous Preight, Ibs. Way Freight, Ibs.	Moxru. Hodes. Amount. May. Hodes. Spikesy. Amount. May. Hodes. Spikesy. Amount. June. Johnstrees. Spines. Amount. June. Johnstrees. Amount. Amount. June. Johnstrees. Amount. Amount. June. June. June. June. June. June.<

M. W. YARRINGTON, Supt's. Clerk.

Statement of Tonnage between Petersburg and Richmond for the year ending April 30, 1858. NORTHWARDLY.

		1858.	0.77
To Ex	Total	July	MONTH.
ons tran	8,767	2,117 1,436 912 377 1488 1125 102 202 209 2299 826 6111	Tobacco, Hhds.
sported		269 289 289 289 2142 2142 215 216 217 217 217 217 217 217 217 217 217 217	Empty Liquor Barrels.
Tons transported Southwardly '' Northwardly Express Freight and Extra Baggage	2,712 33,867 2,896 7,284	5,588 5,188 5,188 5,188 5,188 104	Empty Flour Barrels.
Southwardly Northwardly and Extra Baggage	2,896	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	Cotton, Bales.
ggage ggage	7,284	288 1,410 2,278 961 238 120 792 1,167	Wheat, Bushels.
	6		Corn, Bushels.
$2,584\frac{3}{4}$ $10,501\frac{1}{4}$	2,954 209	845 845 300 1,809	Leather, lbs. Domestics, Bales.
7 444,3	209	91 : : : : : : : : : : : : : : : : : : :	Bomestics, Bales.
	353,101	4,750 2,940 27,218 198,583 9,085 29,283 46,526 11,397 11,397 12,100 1,673	Iron, lbs.
Amount	353,101 1,626,535 756	181,041 180,664 106,818 76,138 142,747 108,643 80,368 111,237 112,237 112,237 258,776 90,839	Miscellaneous Freight, lbs.
	756	65 66 60 25 95 55 20 10 10 11 17 13	Wood, Cords.
	130,460	325 1,100 15,010 52,350 18,300 24,675 900 200 15,000	Miscellan'us Freight, lbs. Lumber.
5,708 18,894 3.143	130,460 242,226	67,163 84,064 87,294 17,698 5,599 11,930 11,930 1,155 87,745 87,745	Lumber, Feet.
17 52 30		1,369 1,369 932 651 463 2863 2863 2863 2863 2863 2863 2863 28	Tons.
	10,5011 \$18,894 52	\$,308 30 2,547 62 2,547 62 1,394 22 1,075 82 1,006 02 681 26 681 26 681 26 1,072 75 1,04 03	Amount.
	C1	1 446666666666	1 4

M. W. YARRINGTON, Supt's. Clerk.

\$27,745 99

Total 13,503 Tons.

No. 4.—RICHMOND AND PETERSBURG RAIL ROAD.

Statement of Through Passengers for the year ending April 30th, 1858.

SOUTHWARDLY.

Монтн.	From New York.	From Philadelphia.	From Baltimore.	From Washington.	t	ichmond o & Gaston. Blacks.	Total.
1857. May June July August Sep'r Oct'r Nov'r Dec'r 1858. Jan'y Feb'y March April	$\begin{array}{c} 282 \\ 241 \\ 302 \\ 1 \\ 821 \\ 2 \\ 1,267 \\ 926 \\ 476 \\ 2 \\ 400 \\ 2 \\ 240 \\ 2 \\ 199 \\ 3 \\ 652 \\ 314 \\ 6,123 \\ \end{array}$	$\begin{bmatrix} 64\frac{1}{2} \\ 54\\ 125\frac{1}{2} \\ 223\frac{1}{2} \\ 366\\ 210\frac{1}{2} \\ 162\frac{1}{2} \\ 181\\ 167\\ 302\frac{1}{2} \\ 123\\ 2,113\frac{1}{2} \\ \end{bmatrix}$	106 75½ 68½ 67 203½ 183 118 116½ 115½ 99 105 91 1,348½	$\begin{array}{c} 130\frac{1}{2} \\ 192\frac{7}{2} \\ 188\frac{1}{2} \\ 188\frac{1}{2} \\ 182 \\ 305 \\ 318 \\ 200 \\ 262 \\ \\ 217\frac{1}{2} \\ 203 \\ 219 \\ 228 \\ \\ 2,655 \\ \end{array}$	263 312 265 376 560 382 312 252 276 246 319 182	343 291 305 341 593 288 281 178 292 282 481 394 4,069	$\begin{array}{c} 1,198\\ 1,166\\ 1,255\\ 2,011\\ 3,294\frac{1}{2}\\ 2,307\frac{1}{2}\\ 1,550\\ 1,390\\ \\ 1,275\\ 1,196\frac{1}{2}\\ 2,078\frac{1}{2}\\ 1,332\\ \\ \hline 20,054\\ \end{array}$

NORTHWARDLY.

Month.	From Wilmington.	From Weldon.	From Weldon and Gaston to Richmond. Whites. Blacks.		From Petersburg.	Total.
1857. May June. July August. September. October. November December 1858. January February March April.	656 573\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	$\begin{array}{c} 207 \\ 194\frac{1}{2} \\ 218 \\ 319 \\ 542\frac{1}{2} \\ 243 \\ 188\frac{1}{2} \\ 220\frac{1}{2} \\ \end{array}$ $\begin{array}{c} 280 \\ 178 \\ 346\frac{1}{2} \\ 254 \\ \end{array}$	278 429 615 508 382 253 146 241 211 242 219 290	126 167 218 195 201 50 31 41 74 94 158 83	185½ 155½ 169 149 253 149½ 103 157 140 117 148 148	1,452½ 1,519½ 1,859½ 1,957 2,138 1,124 780½ 1,092½ 1,585 2,240½ 1,621½
Total	8,301	3,191½	3,814	1,438	$1,874\frac{1}{2}$	18,619

Total number of Through Passengers, each direction, 38,673.

No. 5.

Statement of the number of Passengers transported on the Road during the year ending April 30th, 1858.

Through PassengersLocal Passengers	20,054
Local Lassengers	41,579
NORTHWARDLY	,
Through Passengers	18,619
Local Passengers	
a	40,133
Steamboat Passengers via Port Walthall wardly	
Steamboat Passengers via Port Walthall wardly	
•	886
Passengers between Richmond and Pe	tersburg
and Clover Hill	757
m . 1	00.055
Total number of Passengers	
Equal to 1,772,052 Passengers transported	d one mile.

E. H. GILL, Supt.

No. 6.
RICHMOND AND PETERSBURG RAIL ROAD.

Statement of Coal transported from Clover Hill during the year ending April 30th, 1858.

. 1	Month.	To Richmond. Bushels.	To Petersburg. Bushels.	To Port Walthall. Bushels.	Aggregate Number of Bushels.	Tons.	Amount.
1857.	May	19,530 20,955	16,145 14,820	114,560 106,910	150,235 142,685		3,142 71 2,995 52
	June July	63,295	25,180	63,275	151,750		3,414 42
	August	47,615	27,745	78,035	153,395		3,375 33
	September.		36,755	55,085	142,390		3,192 44
	October	76,955	31,420	44,255	152,630		3,515 92
	November		34,310	27,750	140,560		3,289 47
	December		37,395	34,085	122,515		
1858.	January	26,830	9,305	37,485	73,620		
	February		17,455	52,985	112,485		2,503 56
	March		24,235	71,495	146,640		3,247 94
	April	19,835	5,995	53,935	79,765	2,493	1,709 46
T	otal	548,055	280,760	739,855	1,568,670	49,022	\$34,815 54

SUMMARY.

Transported to Richmond Petersburg Port Walthall	548,055 280,760 739,855	6.6	s—17,127 8,774 23,121	66
Total1	,568,670	44	49,022	66

M. W. YARRINGTON, Supt's. Clerk.

No. 7.
RICHMOND AND PETERSBURG RAIL ROAD.

Monthly statement of Freight transported from Clover Hill to Richmond during the year ending April 30, 1858.

	Month.	Tobacco, Hds.	Tobacco, lbs.	Wheat, bushels.	Wheat, lbs.	Miscellaneous Freight, lbs.	Total lbs.
1857-	-May	48	70,142	78	6,960	77,420	154,522
	June	23	34,500			1,911	36,411
	July	28	42,000	180	10,800	2,600	55,400
	Aug'st	13	7,800	3,796	227,760	1,094	236,654
	Sept'r	1	1,500	378	22,680	600	24,780
	Oct'r		************	200	12,000	1,210	13,210
	Nov'r		*****	1,006	60,360	2,140	62,500
	Dec'r	3	3,800	128	7,680	1,350	12,830
1858-	–Jan'y	4	4,200	496	29,160	1,150	34,510
	Feb'y			984	47,700	5,058	52,758
	March	12	17,900	258	15,660	2,150	35,710
	April	39	47,100			31,695	78,795
Tot	al	164	228,942	7,504	440,760	128,378	798,080

Total number of tons, 399.

M. W. YARRINGTON, Supt's. Clerk.

No. 8.

Statement of Tonnage transported to and from Clover Hill, during the year ending April 30, 1858.

From Clover Hill to Richmond.	
Tobacco, 164 hogsheads,	Tons.
Total	399
From Richmond to Clover Hill.	
Miscellaneous Freight, consisting of Groceries, Corn, Dry Goods, Castings, Furniture, Guano, &c 703½	
Total	$703\frac{1}{2}$
From Clover Hill to Petersburg.	
Tobacco, 3 Hogshead, 24	
Total	21
From Petersburg to Clover Hill.	
Miscellaneous Freight, consisting of Groceries, Guano, &c	
Total	118
From Port Walthall to Clover Hill.	
Hay, Powder, Oil, Corn, &c., &c., &c 179½	
Total	$179\frac{1}{2}$
Total Tonnage exclusive of Coal,	1,402‡

No. 9.

Monthly statement of the amounts collected on the Passenger trains for the transportation of Extra Baggage and Express Freight, during the year ending; April 30, 1858.

Month.	Extra Baggage.	Express Adams	Freight, & Co.	Tota	al.
1857—May		150		179	
June	28 00	176	44	204	44
July	5275	211	01	263	76
	21 25	207	75	229	00
	50 50	322	66	373	16
	67 50	119	44	186	94
November.	21 50	203	02	224	52
December.	35 45	277	60	313	05
1858.—January	40 00	207	52	247	52
	32 75	210	17	242	92
	50 50	309	05	359	55
April	32 25	286	29	318	54
Total	\$461 70	\$2,681	60	\$3,143	30

J. M. PARKER, General Freight and Ticket Agent.

No. 10.

Statement of the names and dimensions of Locomotive Engines upon the Richmond and Petersburg Raid Road, and the number of miles run by each, and the cost of repairs, and of running, during the year ending April 30th, 1858.

order. Joal Train Engine in good order. good 3333 'ard Engine in good order. Pass'ger & Fr'ght Enginein REMARKS. 33 Pass'ger & Freight Passenger Train Material Train un. Cost of Repairs, and of Wood and Oil used to each 1,000 miles \$168 miles run. to snollsi) to redmit 000,I of best fit) 1 1 1 1 3 3,851+690 hesu litted to smollab Wood used to 1,000 miles run. to -bro') to tedimini 42 3,232, Cords of Wood used. J,000 miles run. Cost of Repairs to 17 \$7,404 95° 888 300 008 38 95 000 800 850 500 300 Cost of Repairs. 8,720 124 11,145 Total number of miles run. 2,132 7,810 Miles run with Gravel and Material Trains. Miles run with Coal Trains. Miles run with Freight Trains. Moles run with Freight and Passenger 'rains. 0,010 275 Miles run with Pas-senger Trains. ni odorts to drane in inches. Diameter of Cylinder in inches. n feet. Diameter to redum? When placed on the E. Bury, Bolton & Hicks, R. & P. R. R. Co. U. Wells, -Burr & Ettinger, J. R. Anderson, M. W. Baldwin, M. W. Baldwin, M. W. Baldwin, Mazeppa, -NAME OF ENGINE. J. H. Cox. - Black Diamond, Phoenix. -Pocahontas, Clover Hill. Sheppard,

This embraces the cast of about \$1.404 95 worth of materials purchased and on hand for repairs of Engines, which would actually reduce the cost of Engine repairs to \$6,000. Cost of oil, \$1 10 per gallon.

E. H. GILL, Superintendent.

No. 11.
RICHMOND AND PETERSBURG RAILROAD.

Statement of miles run by trains of all kinds during the year ending April 30th, 1858.

Month.	Passenger Trains.	Passenger and Frei't Trains.	Freight Trains.	Coal Trains.	Material Trains.	Gravel Trains.	Wood Trains.	TOTAL.
June June July August September October November December 1858—January February March April	2,867 2,442 2,644 2,442 2,358 2,752 2,442 2,508 2,556 2,619 2,430 30,568	792 660 594 594 550 616 552	15 45	2,957 2,546 1,672	320 410 653 250 310 453 402 375	725 416 469	1711 120 97 120 338 808 395 594 518 469	6,795 7,850 7,453 6,906 7,763 7,116 6,766 5,622 6,545 7,473

SUMMARY.

Miles with	Passenger Trains,				30,568
6.6	Passenger and Frei	ight T	rains,		7,922
46	Freight Trains,				1,543
6.6	Coal Trains,				32,021
66	Material Trains,				4,583
23	Gravel Trains,				3,024
66	Wood Trains,	¥			4,272

83,933

No. 12.

Business of the Richmond and Petersburg Railroad during the year ending April 30th, 1858.

AN OWNERS OF SECURITY OF SECURITY AND AN OWNERS AND AN OWNER AND AN OWNER AND AN OWNER AND AN OWNER AND AN OWNER AND AN OWNER AND AN OWNER AND AN OWNER AND AN OWNER AND AN OWNER AND AND AN OWNER AND AND AN OWNER AND AND AND AND AND AND AND AND AND AND		
TONNAGE.		
Coal transported in tons,		49,022
Tobacco transported, in hogsheads,		9,202
Cotton transported, in bales,		2,896
Express freight, in tons,		417
Total amount of freight of all kinds, in tons,		63,4244
Number of tons transported one mile,		1,673,769
Miles run by freight engines,*		9,465
Miles run by coal engines,		32,021
Receipts per mile run by freight trains, in cents,		256
Receipts per mile run by coal trains, in cents,		108
PASSENGER TRAVEL.		
Whole number of through passengers,		38,673
Whole number of local and steamboat passengers,	44,682	
Total number of passengers transported, .	83,355	
Passengers transported one mile,		1,772,052
Miles run by passenger engines,		30,568
Receipts per mile run by passenger trains, in cents,		209
2000 pos por milo rai aj passongos visinoj in conto)	·	
RECEIPTS OF ROAD.		
7 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4	
From freight on coal,		
" miscellaneous freight,		
" express freight and extra baggage, 3,14	ა ა∪	
Total from freight,		\$65,369 27
Passenger travel, 80,52	1 58	
" transportation United States Mail, 7,37		
Transportation Children States, 1901		
Total from passenger and U. S. Mail,		\$87,900 38

^{*} This includes 7,922 miles run by passenger and freight trains connected. † This includes the mileage of freight and passenger trains when combined, the receipts per mile run from passengers by mail and express passenger trains, are \$2 45, and by accommodation train, 76 cents.

No. 13.

List of Officers, Agents and Employees upon the Richmond and Petersburg Railroad, and the pay of each, April 30th, 1858.

Peter V. Daniel, Jr., President,	per annum,	\$2,000,00
Richard Barton Haxall,	por annum,	<i>\$2,000 00</i>
Charles Ellis,		
Charles S. Mills, M. D. Directors.		
Francis E. Rives,		
Roscoe B. Heath,		1 550 00
	per annum,	1,750 00
Edward H. Gill, Superintendent,	66	2,000 00
J. N. Parker, General Freight and Ticket Age	ent, "	1,000 00
W. H. Stith, Freight Clerk,	. "	$600 \ 00$
M. W. Yarrington, Superintendent's Clerk,	. "	1,000 00
Richard Furt, Fr't and Ticket Agent at Peters	burg, "	800 00
B. W. Davies, Freight Clerk,	. "	300 00
A. R. Smith, Agent Clover Hill, .	. "	720 00
R. E. Morris, Assistant,	. "	400 00
A. W. Williams, Agent Chester and Engineer	of	
Stationary Engine,		400 00
T. W. McCrary, Conductor,	per month,	
W. R. Daniel, "	"	55 00
R. E. Mitchell, Baggage Master,	"	40 00
W. L. Yager, ""	"	40 00
W. R. Gibson, Omnibus Manager,	66	50 00
	66	70 00
W. D. Jester, Yard Master,	66	70 00
G. W. Curtis, Engine Runner,	66	70 00
W. E. Hallison,	66	
Will. Hardman,	66	70 00
TI III. SCHOOL,		70 00
Joseph Mittendof, Car Inspector,	per day,	1 75
1 Assistant,	. "	1 00
Depot and Bridge Watchmen, average of \$1 1		
John Mackin, Section Master,	per month,	45 00
B. Cummings, " "	"	45 00
8 Free Firemen and Train hands, average pric	e per day,	1 00
Samuel Peters, Master Machinist,	per month,	83 33
1 Machinist,	per day,	1 75
3 Apprentices, average price per day, .		84
John Whitlock, Master Blacksmith, .	per month,	65 00
1 Blacksmith,	per day,	
T. V. Strange, Master Carpenter and Road	rJ)	
Master,	per month,	75 00
,	Lor month,	, , , , ,

2 Carpenters, average price per day,			\$1	55
J. W. Sanders, Bridge Carpenter,		per day,		50
William Butler, Painter, .	•	66	1	663

SLAVES.

At Richmond Depot and Office,	12
" Omnibus and wagon drivers,	5
" In shops, (six of them mechanics,)	11
" Petersburg Depot,	5
"Clover Hill and other stations,	7
As Fireman and Train hands,	4
As Section men on repairs of Road,	13
On Material and Gravel Train,	6
	63

Amounting to about \$41,000 per annum, including board and clothing of slaves.

No. 14.

Statement of Materials on hand, April 30, 1858.

\$515 620
620
440
700
600
670
1,500
160
300
1,200
6,705







PROCEEDINGS

OF THE

STOCKHOLDERS

IN THE

Richmond & Petersburg R. R. Co.,

AT

THEIR GENERAL MEETING,

AND

REPORTS

MADE BY THE PRESIDENT, DIRECTORS AND SUPERINTENDENT,

TO THE

STOCKHOLDERS,

TWENTY-FOURTH MEETING, MAY 31, 1859.

RICHMOND:

H. K. ELLYSON'S STEAM POWER PRESSES, 147 MAIN STREET. 1859.



TWENTY-FOURTH

ANNUAL MEETING OF THE STOCKHOLDERS,

HELD ON TUESDAY, MAY 31, 1859.

At a meeting of the Stockholders of the Richmond and Petersburg Railroad Company, held at the office of the company in Richmond, on Tuesday, the 31st day of May, 1859,

James H. Cox, Esq., was called to the Chair, and James B. Macmurdo was appointed Secretary.

The Chairman appointed Messrs. Gustavus A. Myers, Charles Ellis and Wm. F. Watson, a committee to examine proxies.

The committee reported that they had examined the proxies, and found them to agree with the list made out by the Treasurer, and laid before them, which report was received and approved.

There being present, in person and by proxy, private stockholders entitled to 1,401 votes, and the proxy of the Board of Public Works, Wm. F. Watson, Esq., entitled to 934 votes, being equal to two-thirds of the votes of private stockholders; making together 2,335 votes, (the whole number of votes that could be given being 3,507;) the meeting proceeded to business.

Whereupon the President of the company presented to the meeting the annual report of the Board of Directors, with its accompanying documents, which were read, and on motion were received and approved. The following report of the committee of examination was laid before the meeting and read, and on motion was received and approved:

The committee of examination appointed at the last meeting of the stockholders have to report that they have examined the road from Richmond to Petersburg, and the branch to Port Walthall, and they find it in excellent order; and in smoothness of surface and lineal adjustment, they believe unsurpassed by any road in the State. They have carefully inspected the bridges over Swift Creek and Falling Creek, and some improvements to these two important structures occurred to them, to which they called the attention of the President and Superintendent for their consideration. The bridge across James river has also been carefully examined, and it will be satisfactory to the stockholders to know that this most important work on the line of the road is as firm, and in all respects, in as good condition as it was on the day of its completion. The work-shops, depots and machinery, appear to be in good order, and well and economically arranged; and we were informed by the Superintendent that every locomotive on the road was in perfect running order.

A portion of the committee have examined the books of the company in a general way, and report them to be accurately and neatly kept, and the system of checks and balances adopted by the directory very effective, and well calculated to prevent errors.

Respectfully submitted,

WIRT ROBINSON.

Richmond, May 30th, 1859.

The committee appointed at a former meeting of the stockholders, to whom was referred the subject of the Manchester and Petersburg Turnpike, and report what action it would be best to take in regard to it, made through their Chairman an oral report, recommending the adoption of the following resolution, which was adopted by the meeting:

Resolved, That the directory of this company are hereby authorized and instructed, with or without previous negotiation and conference with the county court of Chesterfield, as they may deem necessary and expedient, to endeavor to procure the enactment by the next State Legislature of a law, authorizing the transfer of this company's interest in the Manchester and Petersburg Turnpike to the county of Chesterfield, upon such terms as to price, and upon such conditions, as in the opinion of the directory shall beat

protect this company from any diversion of travel or freight from its railroad, by any mode of conveyance over the route of the said turnpike; and that, in the meantime, the directory be authorized to resume the collection of tolls on the turnpike so soon as they may deem it best to do so.

A resolution to change the end of the fiscal year from the 30th of April to the 31st of March of each year hereafter was offered and adopted by the meeting.

Messrs. Wirt Robinson, B. W. Haxall, Levin S. Joynes, Wm. W. Harvie and Samuel T. Bayly, were appointed the committee of examination.

The meeting then proceeded to the election of officers:

Whereupon, Peter V. Daniel, Jr., Esq., was unanimously elected President of the company, and Messrs. Richard Barton Haxall, Charles Ellis and Dr. Charles S. Mills, were unanimously elected Directors on behalf of the stockholers.

Messrs. Francis E. Rives and Roscoe B. Heath were announced to have been appointed Directors on behalf of the State.

On motion,

Resolved, That the President take such measures in regard to publishing the report of the President and Directors, with the accompanying documents and the proceedings of this meeting as he may deem expedient.

On motion, the meeting then adjourned.

JAMES H. COX, Chairman.

J. B. MACMURDO, Secretary.

ANNUAL REPORT.

The Board of Directors respectfully submit to the stock-holders the accompanying reports and statements from the executive officers of the company, exhibiting its business operations during the year, ending April 30th, 1859, and the condition of its affairs and property at that date.

From these it will be seen, that the income of the company during that period amounts to \$157,541 106, so far as it has been possible to ascertain it, there being still some unsettled claims against other companies for through tickets sold by them, for which returns have not yet been rendered.

During the same period the ordinary current expenses of the company amounted to \$75,056 $_{1}^{8}$, or about $47\frac{2}{3}$ per cent. of the income. In addition to this income from the current ordinary business of the company during the year, there has been received from—

Cash on hand April 30th, 1858,	\$7,788 15
Deposits and loans,	750 00
From coupon bonds, sold to defray the cost of	
reconstruction and permanent additions to	
the real estate, buildings and other property	
of the company,	9,660 00
Which, added to the ordinary income of	157,542 16
Made the aggregate receipts from all sources	
during the year,	175,750 31

Applicable to the following disbursements, viz:

Ordinary current expenses,	75,056	71
Additions to property of company in new pas-		
senger, mail, baggage, freight and coal cars		
and buildings,	4,075	21
Reconstruction of road,	1,439	24
In reducing bills payable,	1,206	73
In reducing certificates of debt for dividends,	1,110	24
Bills receivable for money lent,	18,220	66
Interest on funded debt,	13,735	89
Dividends,	48,805	00
Leaving a balance unexpended (cash,)	12,090	43
•	\$175,740	31

To the amount of income above mentioned is to be added, when ascertained, the amount due from several other railroad companies for through tickets over this road sold by them, for which no returns have yet been received. The necessity for more time between the close of the fiscal year of this company and the annual meeting of its stockholders, in order that these and all other accounts may be fully closed and reported upon at that meeting, presents one among many other good reasons for appointing an earlier day than the 30th of April for the close of the fiscal year.

The amount of income for the past year, though exceeding that of the preceding year, has been, it is believed, considerably reduced below what it would have otherwise been, by causes which are in their nature accidental and occasional, and the recurrence of which cannot be reasonably expected.

Twice during the year have serious disasters befallen the Clover Hill coal mines, interrupting and limiting the supply of coal from them; while the unusually mild weather of the past winter has greatly diminished the demand for and consumption of it. There have consequently been during the past year 128,930 bushels, or 4,030 tons less coal trans-

ported than there were during the preceding year, when the revenue from that source exceeded that from the same source this year by \$2,587 185. The controversy, which had arisen between this company and several others on the main Atlantic route for Northern and Southern through travel, and which was brought to the notice of the stockholders of this company at its last annual meeting, resulted in a discontinuance and suspension during the greater portion of the year of through ticket arrangements with the companies North of Washington and South of Weldon. To this cause mainly, if not solely, is attributable a diminution of 4,911 in the number of through passengers passing over this road during the last year, as compared with the number passing over it the preceding year. Nevertheless, the revenue derived from this diminished number exceeded by \$3,537 $\frac{7}{100}$ at least, (omitting unascertained balances still due from other companies,) the revenue derived from the same source during the preceding year, when those through tickets, at the reduced rates, against which this company remonstrated, were in use. Thus was the course of this company, in insisting on rates that were more remunerative, fully vindicated by the experience of the past year; for, although the opportunity was not lost, but fully improved by the ocean steamers and every competing route, to avail themselves of the advantages presented to them by a disturbance of the facilities of through tickets on the Main Atlantic Inland Route, and every effort on those competing routes was made by increased facilities and greatly reduced rates, to divert and retain the travel from ours to theirs; yet the result to this company from this disturbance and disruption of the through ticket system, was a temporary decrease of only about 18th of its through travel, with an increase of nearly 11 per cent. in its revenue from the through travel, which would not be diverted from it, arising from the more remunerating rates of fare received for what remained. That this principle and practice of excited, reckless and unlimited competition be-

tween rival routes by greatly reduced rates of fare, provoking mutual retaliation, has been in many cases carried to extremes very detrimental to the interests of the companies engaged in it, is fast becoming the conviction of other companies, as it has long been that of ours. It is gratifying to be able to announce, that those disturbances have within a few months past ceased to exist, and that there is now, and has been during that time, in operation a much more extended system of through tickets over this route from New York to New Orleans, Mobile, Charleston, Savannah and Havanna, and at more remunerative rates of fare than has ever been before in operation over this road, and that its effects have already been encouragingly experienced in a considerable and steady increase of both passengers and revenue. Thus, with the restoration of all our former through travel, and with the additions to it resulting from the large extensions of the through ticket system, by connections with other new roads-all yielding to this company rates of fare more remunerative than former rates—a considerable increase in its revenue from this source may be reasonably expected.

The attention and efforts of the Directory and executive officers of the company have been particularly directed to the promotion of a more extensive freight business with the roads South of Petersburg extending into and through the State of North Carolina. For this purpose judicious amendments of the tariffs of tolls of those companies and of ours have been made, and every practical arrangement effected for the forwarding of freights to their ultimate destination. From these a valuable addition to our freight business during the coming year is confidently hoped for.

The completion of the Norfolk and Petersburg Railroad has already restored to us at more remunerative rates much of the travel formerly brought to this road by the steamers to Port Walthall, without any additional expense to this company.

In the month of December last the post of Superinten-

dent was vacated by the worthy and experienced gentleman, then filling it, E. H. Gill, Esq. Although his resignation was accepted by the Board with great regret, they esteem themselves fortunate in securing in his place the worthy and accomplished gentleman, now occupying that office, Thos. H. Wynne, Esq., whose character, intelligence and experience peculiarly fit him for his present position.

To the fidelity, efficiency and industry, with which the other officers and agents of the company have discharged the duties of their several stations, it gives the Board pleasure to testify. The condition of the road, machinery and other property of the company, will be fully presented by the Superintendent and the committee of examination.

Respectfully submitted in behalf of the Board of Directors,

P. V. DANIEL, JR., President.



A.

Statement of the affairs of the Richmond and Petersburg Railroad

COST OF BOAD AND PROPERTY.		
From Richmond to Petersburg, including interest, per statement A No. 1,		
Branch road to Port Walthall, including purchase		
of land, wharves, coal tracks and cars, . 45,539 09	968,361	48
Reconstruction of road,	219,587	
Land purchase,	18,954	33
DEBTS DUE TO THE COMPANY.		
This Company's stock taken for debt, . 5,376 06		
Bills receivable,		
Open accounts, 6,173 38	00 880	10
	29,770	
Cash on hand,	13, 513	08

1,250,186 49

Company, from the commencement of the work to the 1st May, 1859.

CAPITAL S	TOCK.	
Subscribed by individuals, 3,000 shares,	300,000 00	
Converted loan stock at \$50, 3,010 "	150,500 00	
Sub. by the State, old st'k, 2,000 "	450,500 00 200,000 00	,
" new st'k, 1,856 "	185,600 00 385,600 00	
	s entitled to equal dends.	- 836,100 00
DEBTS DUE BY TE	HE COMPANY.	
Dividend bond to the State,	33,408 00	
Coupon bonds due July 1, 1875,	24,500 00	
Coupon bonds due June 1, 1875,	143,500 00	
Certificates of debts for dividends,	23,055 89	
Unclaimed interest on certificates of debt	, 500 19	
Unclaimed dividends,	1,622 50	
Bills payable,	9,504 12	
Open accounts,	4,309 13	
	-	240,399 83
Profit and loss,		173,686 66
		1,250,186 49
Danis 1 1070	J. B. MACMURDO,	Treasurer.

RICHMOND, MAY 1, 1859.

A No. 1.

Heads of Expenditure for Construction of Road and Purchase of Property to 1st May, 1859.

Preliminary surveys,
Contingent expenses,
Purchase of Manchester and Petersburg Turnpike stock, 23,841 35
Engineering expenses 32,403 99
Real Property in Richmond,
" Pocahontas, 3,200 00
" Petershurg 1.928 35
" " Chester,
Land damages,
Graduation,
Superstructure,
Masonry,
James River Bridge—Masonry, \$49,783 03
Superstructure, 86,050 15
135,833 18
Falling Creek Bridge, 10,889 30
Swift Creek Bridge,
Kingsland Creek Bridge, 5,496 42
Depots and Work Shops,
Richmond Depot,
Manchester Depot,
Water Station,
Pocahontas Depot, 8,011 79
Locomotive Engines and Cars, 97,508 69
Omnibus,
Officer's salaries, 5,717 33
Repairs of Turnpike at the date of purchase, . 1,389 97
Interest on Loans,
Premium on Sterling Bills, and commission
in paying loan due in England, 6,859 72
119,959 29
\$922,822 39

Richmond, May 1st, 1859.

J. B. MACMURDO, Treas'r.

В.

Statement of Financial Affairs within the year ending April 30th, 1859.

Name of the second seco			
Cash on hand, April 30th, 1858, .			\$7,788 15
Capital stock, received this sum,			1.500 00
Debts due by the Company, increased t			
Transportation, received this sum,			157,542 16
Disbursements:			
Cost of road and property, increased			
this sum,	\$ 52	35	
Reconstruction of road, increased this	₩0=	00	
sum,	1,439	24	
Debts due to the Company, increased	1,100	A .L	
this sum,	19,696	20	
Expenses of Transportation—	10,000	20	
Ordinary, \$75,056 81			
Extraordinary, . 4,075 21			
Extraordinary, . 4,070 21	79,132	വ	
Interest maid this sum			
Interest paid this sum,			
Dividends paid this sum,			
Cash on hand, April 30, 1859,	13,513	08	
	Ø:1000		0440.040.04
	\$176,373	97	\$176,373 97

Richmond, May 1st, 1859.

J. B. MACMURDO, Treas'r.

Statement of Income from Transportation, Sec., from May 1st, 1858, to May 1st, 1859.

	9	01-	1		c	<u>ر</u>	en-	ac.	9	9	_ 1	9
i.		24 07										,549 1
Total.	2,36	13,624	387	4,39	±0, ⇔	3.0	Ĭ.	11,756	£,€	3.50	3,5	7,5
												\$157,
ella- us ipts.		22 22									39 9	3 04
Miscella- neous Receipts.	098	e 33	24	ଚୁ	41	15	(- (-	x 4	19	16	1,10	\$4.473
f f		200				-10				~ *	50	00
ransporta- tion of Mail.	619	612	613	615	613	615	3	612	615	615	615	\$7,350
Tra												
ht.		4 5 5									<u>.</u>	0 16
Clover Hill Freight.	206	203	380	256	255	135	17(150	33°	17.7	160	2,650 16
Pr 1 91.		33 C										93
Clover Hill Fravel.	72.0	51	55	43	87	45	26	45	63	36	45	\$592
	4.	444	63	23	. 1 8	68	5	14	27	7	જ	69
sht on from r Hill.												
Freight Coal fi Clover	1,77	2.558	3,0	33	3.5	3,1	25.57	<u>x</u>	33	T.	2,3	\$32,227
4) .	7		00	0	~	20	5	0	20		6	% E
ra bagg'e and o. freight.		205 I										031 7
Exp. freight	200	જ જ	ट्ट	33	હાં	=	Ğ.	GÌ	Ġί	Ğ!	Ç)	3,0,5
Extra Exp.		200	200	G Z	62	9	7	4	9	9	-1	% %
al ght.												585 0
Local Freight.	2,45	3,103	2,95 2,95	2,32	1 8	1,43	1,0	1,1	1,3	1.99	2,1	\$24,5
igh el.	4 37		33								37 1	\$35,925 03
Travel.	2,574	60°6	8585	3.25	2,79	2,81	3 13	3.91	4.069	4.18	2,48	5,95
		200								20	द्रा	
ocal travel												18 67
al tı	4,185	2,919	39.6	4.07	3.9	4.5	5.2	3.9	3.4	3.0	3,5	\$46,708
Loc					-							\$
		1		nber	er.	nber	ber	· A	arv.	, ,		
ATE.	ay,	June,	133	enter	tobe	ovembe	ecember 1	anuarv.	ebruary	arch	pril,	
DA	1	E 2	2 5	ů.	0	7	-	_	1	1	AI	
	858,	99	"	3 9	9.9	9.9	93	859	99	33	9.9	
H	1 =											

J. B. MACMURDO, Treasurer.

RICHMOND, MAY 1, 1859.

D.

Statement of Transportation Expenses from 1st May, 1858, to 1st May, 1859.

The second secon			
ORDINARY.			
Repairs of road,	\$7,305 59		
Repairs of bridges,	3,982 90		
Repairs of locomotive engines and tenders,			
Repairs of depots and water stations,	1,620 23		
Train expenses.	9,564 78		
Train expenses,	231 37		
Denot expenses.	8,985 69		
Depot expenses,	9,984 15		
Officers' salaries,	5,750 04		
Omnibus expenses,	2,238 84		
Insurance on buildings, (and other miscel-	1		
laneous expenses. This includes a judg-			
ment against the Company for a negro			
man who died in its service, and also fees			
of counsel, amounting to about \$662.)	3,008 59		
Postage, stationery and printing,	422 26		
Through travel expenses,	1,261 30		
Repairs of passenger, mail and baggage cars	, 2,408 24		
Repairs of freight cars and flats,	1,951 22		
Repairs of coal cars	2,801 85		
Repairs of coal cars,	645 99		
Repairs of turnpike,	424 00		
Repairs of shop, tools and machinery, .	230 09		
Oil and tallow,	1,152 65		
Wood,	4,452 47		
Cattle killed by trains,	324 97		
,		75,056	81
TOTAL AND THE STATE OF THE STAT			
EXTRAORDINARY.			
New coal cars,	1,834 21		
New passenger mail and baggage cars,	2,008 97		
New freight cars,	149 00		
New passenger mail and baggage cars, New freight cars, New buildings,	83 03		
		4,075	21
		@70.100	00
		\$79,132	U2
		-	

Richmond, May 1st, 1859.

J. B. MACMURDO, Treas'r.

SUPERINTENDENT'S REPORT.

SUPERINTENDENT'S OFFICE, RICHMOND & PETERSBURG R. R. Co., Richmond, April 30th, 1859.

PETER V. DANIEL, JR., Esq.,

President:

Dear Sir:—I herewith submit a report of the departments under my management:

RECEIPTS, OR EARNINGS.

From transportation of passengers, \$83,226	63
" extra baggage and express freight, 3,031	
" United States mail, 7,850	
" transportation of freight, 59,460	
" miscellaneous sources, 4,473	
2,210	
Total receipts or earnings,	\$157,542 16
EXPENSES OF WORKING THE BOAD.	
For repairs of road,	59
" repairs of bridges and watching, 3,982	90
" repairs of depots and water stations, . 1,620	23
" repairs of locomotive engines and tenders, 6,309	59
" repairs of passenger, mail and baggage cars, 2,408	24
" repairs of freight cars and flats, 1,951	22
" repairs of coal cars, 2,801	
" repairs of shop tools and machinery, . 230 (
" oil, grease and tallow, 1,152	
" wood,	
" train expenses, including the pay of conduc-	
tors, baggage-masters, engineers, firemen	
and brakemen, 9,564	70
" depot expenses, including erection of freight	10
depot at Chester, pay of depot agents,	
hands and watchmen, and stationery and	CO
printing for depots, 8,985	09
Amounts carried forward, \$50,765	80 \$157,542 16

	Amounts brought forward,					\$50,765	30	\$157.542	16
For	postage, stationery and printing,					422			
	salaries of officers,					5,750	04		
66	insurance on buildings, &c., .	٠				3,008	59		
66	taxes,					645	99		
66	cattle killed by trains,					324	97		
44	lost and damaged goods and lost b	agg	gage	Э,		231	37		
66	omnibus expenses,					2,238	84		
66	Richmond and Manchester turnpil	ke 1	road	l,		424	00		
66	Clover Hill transportation expense	es,				9,984	15		
44	through travel expenses,					1,261	30		
	Total ordinary expenses,	•		•	,		_	75,056	81
	Balance, or nett receipts, .						·	\$82,485	35

Or $52\frac{1}{3}$ per cent. receipts; the cost per mile run being within a small fraction of 94 cents.

The extraordinary expenses during the year amount to \$4,075 21, and are as follows:

For new coal cars,		à			\$1,834 21
For passenger, mail a	nd	baggage	cars,		2,008 97
For new freight cars,					149 00
For new buildings,				•	83 03

Since the completion of the Norfolk and Petersburg railroad we have arranged a through ticket, and, for the short time it has been in operation, it promises to add considerably to the revenue of the next year.

TONNAGE.

The tonnage, exclusive of coal, express freight, and extra baggage, amounts to 14,293 tons, being a decrease of 613 tons, and the receipts from this tonnage are \$187 35 less than last year.

The coal transported amounts to 44,992 tons, which is 4,030 tons less than the previous year. The coal was delivered as follows:

At Richmond,						17,283	tons.
At Port Walthall,						19,364	44
At Petershurg	:.					8.345	66

The receipts from the transportation of coal amounts to \$32,227 69, being at the rate of 71 62-100 cents per ton, or \$1 09 per mile run. The receipts from the transportation of all other freights, exclusive of express freight and extra baggage, amounts to \$27,233 08, being \$1 90 per ton, or \$3 28 per mile run.

The freight of all kinds, transported during the year, amounts to 60,178 tons, and the number of tons transported one mile 1,549,794.

PASSENGERS.

The number of passengers transported was 77,244½; of these 33,762½ were through, and 42,895 were local and way passengers, of which 5,497 were carried on the accommodation, and 587 on the Clover Hill train. The receipts from passenger fare amount to \$83,226 63, or \$1 07 per passenger, and the total movement of passengers or number transported one mile is 1,623,019. The receipts for passenger fare exhibit an increase of \$2,705 05.

The receipts per mile, run per passenger, by the mail and express trains, are \$2 22, and by the accommodation train 93 cents, in addition to \$3 28 received for freight on the same trains.

EXPRESS FREIGHT AND EXTRA BAGGAGE.

The receipts for express, freight and extra baggage amount to \$3,031 72, being \$111 58 less than the previous year. For full statements in detail, relative to the freight and travel, I refer you to the tables marked No. 1 to 12, inclusive.

THE ROAD.

The road is in very good condition, considering the long-continued rains of the past winter, which washed the embankments and filled the ditches faster than the section master could repair them. Within the past two months much has been done to remedy these evils, and it will, doubtless soon be in excellent condition. About 2,300 new cross ties have been laid during the year. The repairs of the road have cost \$7,305 59, or \$292 22 per mile, and, including the repairs of bridges, \$451 53 per mile.

BRIDGES.

The bridges are in good condition. The two over Swift and Falling Creeks need painting, and the floors also need a little repairing. The stone pier at the south end of the Falling Creek bridge begins to show some defects in the masonry at its base, and this will be speedily repaired. The bridge over James river is in the best possible condition. The labors of my predecessors in strengthening it have secured for this structure an immunity from all dangers, but that of fire, for many years to come; and, as necessary precaution is used to prevent this, it may be considered as permanent as any portion of the property of the Company. The cost of the repair of the bridges (including the payment of watchmen, which amounts to about \$800.) is \$3,982 90.

BUILDINGS.

The buildings are all in good order. The only addition made to them during the year has been the erection of a freight depot, 16×32 feet, at

Chester. The cost of repairs of depots and water stations, including the depot at Chester, amounts to \$1,620 23.

LOCOMOTIVE ENGINES.

The locomotive engines are all in good running order; there are ten in number. The Sheppard, having been too much injured by use to be safe, was sold in April last.

The cost of repairs of the engines in use, during the year, amounts to \$6,309 59, or 6 39-100 cents per mile run. For the cost of repairs, and consumption of wood and oil by each, refer to table No. 10 and 11.

ROLLING STOCK, OR CARS.

The cars are all in good condition; there are 7 first-class and 5 second-class passenger cars, 4 baggage and mail cars, 20 box cars, 22 flats, 2 stock cars, 9 seventy-five bushel, 4 eighty bushel, 71 one hundred bushel, and 62 one hundred and twenty-five bushel coal cars—making 146 coal cars, 4 gravel cars, and 4 pole and 2 crank cars.

During the year 1 passenger car, 4 baggage and mail cars, 2 fiats, and 20 one hundred and twenty-five bushel coal cars have been built in the Company's shop during the year. Many of the oldest passenger and freight cars begin to show evidences of decay, and it will be necessary to bestow considerable labor on them during this summer. The cost of repairs is \$7,161 31, and the new cars cost \$3,982 18.

OMNIBUSSES.

There are three omnibusses, five baggage and mail wagons, four street wagons, two carts and fourteen horses—the joint property of this and the Richmond, Fredericksburg and Potomac Railroad Company. Our proportion of the omnibus expenses, during the year, is \$2,238 84 at Richmond.

MATERIALS ON HAND.

The value of the materials on hand, consisting of iron, steel, castings, lumber, wood, oil, waste, &c., is \$8,956, for an inventory of which I refer you to table No. 14.

ACCIDENTS RESULTING IN LOSS OF LIFE.

On the night of the 1st of March, T. Anderson, who resided in Chester-field county, was killed by the mail train running over him while asleep upon the track. The accident occurred about one mile from Manchester, where the road is bounded on both sides by heavy forests, and the night being dark, it was impossible for the engineer to have seen him, and no one was aware of his fate until his remains were found next morning.

It is gratifying to me to state that all the officers, agents and employees

of this Company perform their duties faithfully, and exhibit such an interest in the success of its operations, as to insure their fidelity, thereby lessening the duties of the executive department, and reflecting the highest credit upon themselves.

For a list of the same, with the pay of each, I refer you to statement No. 13.

All of which is respectfully submitted,

T. H. WYNNE, Sup't.

NO. 1.—RICHMOND AND PETERSBURG RAILROAD.

Monthly Statement of the Tonnage, the number of Passengers Transported, and of the Receipts for Freight, Passenger Fare, Express Freight, and Extra Baggage, and for the Transportation of the United States Mail, for the year ending April 30, 1859.

	Total,	1888, May, July, Aug. Sept. Oct. Nov. Dec. 1859, Jan. Feb. Mar. April,		Month.
	44,992	2,572 2,905 2,	Tons.	Coal from Clover Hill.
Annu	1,318 1/2	111 2001 134 201 134 201 134 201 201 201 201 201 201 201 201 201 201	Tous.	Freight to and from Clover Hill.
al State	12,975	1,351 1,687 % 1,499 1,557 % 1,117 % 702 % % 650 % 650 %	Tons.	Freight from Rich- mond to Petersb'g and vice versa.
ment,	416%	44438423483344 2000 2000 2000 2000 2000 2000 2000	Tons.	Express Freight.
similar t	59,731 34	4,074 5,621 5,636 5,636 5,890 5,900 5,900 5,016	Tons.	Total Tonnage.
Annual Statement, similar to the above, for the years ending April 30, 1853, 1854, 1855, 1856,	\$39,460 77	4,439 02 5,815 65 5,816 65 5,820 57 6,436 83 5,920 27 5,721 37 4,711 49 3,755 03 3,173 65 3,173 65 3,173 62 3,173 92 3,782 87	\$ cts.	Amount.
e, for the	18,4971/2	1,175% 771% 785 857 1,698% 1,715 1,980% 1,980% 1,980% 1,994 2,353 1,376%	South.	Through Passengers.
years e	15,265	1,1854 1,1864 1,1744 1,1744 1,0474 1,0474 1,1884 1,1884 1,1884 1,1884 1,1884 1,0454 1,0554 1,	North.	Through Passengers.
nding A	21,466	1,850 1,198 1,829 1,869 1,987 2,075 2,441 2,279 1,742 1,742 1,359 1,277	South.	Local and Way Passengers.
pril 30,	21,429	1,817 1,285 1,749 1,749 1,781 1,888 1,946 2,374 1,798 1,798 1,798 1,425 1,292 1,574	North.	Local and Way Passengers.
1853	587 7	34 35 61 58 43 43 59 59		Clover Hill Passengers.
, 1854, 1	77,944%	6,231 4,476 5,598 % 6,0491 % 6,846 % 7,5931 % 7,7931 % 6,879 6,879 6,879 6,879		Total Number of Passengers.
855, 1856	\$83,226 63	6,786 77 5,050 87 6,565 76 6,565 76 6,565 76 6,565 76 6,565 76 6,565 76 6,565 76 6,565 76 7,334 80 6,842 51 7,416 71 7,416 71 7,416 71 7,416 90 7,497 90 6,115 36	\$ cts.	Passenger Fare.
i, 1857 and 1858	\$7,350 00	612 50 612 50 612 50 612 50 612 50 612 50 612 50	s cts.	United States Mail.
d 1858.	\$3.031 72	271 24 205 19 224 03 224 03 243 24 328 26 236 77 168 08 260 105 261 05 272 16 299 31	cts.	Express Freight and Extra Baggage.
	\$4,473 04	260 43 69 25 69 25 24 63 29 61 413 38 159 71 773 29 489 94 190 46 162 98 1,106 69	\$ cts.	Miscellaneous Receipts.
	\$157,549 16	12,369 96 11,746 46 13,821 67 13,824 67 13,874 67 14,395 91 13,896 53 13,668 43 13,668 43 11,756 18 12,864 63 12,868 51	60	Total Receipts.

1857 1857 1854 1853

49,022 44,836 36,857 45,430 53,478 52,100

1,402% 1,685 1,392 1,210 1,096

338 298

63,424 \(61,700 \) 58.671 59,780

\$62,225 97 20,054 \$63,326 89 22,×38 \$61,412 00 20,053 \$65,000 00 15,646 \$67,000 00 13,891

18,619 21,271 18,514 13,284 15,652

21,525 20,872 20,357 20,720 23,727

5 21,514 2 21,536 7 21,160 0 21,098 7 21,679

99, 896 % 94, 896 % 94, 896 89, 896 89, 896 89, 896 89, 896 89, 760 487 80,760 70,495

12,582 14,461 9,899 10,784 11,722 15,201

No. 2.-RICHMOND AND PETERSBURG RAILROAD.

Statement of Local Passengers between Richmond and Petersburg for the year ending April 30, 1859.

NORTHWARDLY.

Month.	Way seng	ers	Way seng take		Petersl to Richm		Tot	al.	Grand Total.
	Whites.	Blacks.	Whites.	Blacks.	Whites.	Blacks.	Whites.	Blacks.	
1858, May, June, July, August, Sept'r, Oct'r, Nov'r, Dec'r' 1859, Jan'y, Feb'y,	27 26 37 47 36 23 34 67 33 32	22 7 27 21 26 15 16 72 31	107 89 98 403 102 85 61 105 141 68	46 34 45 47 50 27 34 91 79 18	1,249 935 1,264 1,058 1,434 1,610 2,108 1,672 1,194 1,109	367 320 181	1,383 1,050 1,399 1.508 1,572 1,718 2,203 1,844 1,368 1 209	216	1,881 1,688 1,940 2,406 2,374 1,798 1,425
March, April, Total,	36 35 433	$\frac{11}{55}$ $\frac{320}{320}$	93	$ \begin{array}{r} 25 \\ 23 \\ \hline 519 \end{array} $	946 1,136 15,715	232	$1,071 \\ 1,264 \\ \hline 17,589$	310 3,840	<u></u>

SOUTHWARDLY.

Month.	Way seng	ers	Way seng taker	ers	Richm to Petersh		Tota	1.	Grand Total.
	Whites.	Blacks.	Whites.	Blacks.	Whites.	Blacks.	Whites.	Blacks.	
1858, May, June, July, August, Sept'r, October, Nov'r, Dec'r, January, Feb'y, March, April,	99 80 95 383 68 63 31 70 69 54 48	49 29 56 41 29 27 25 101 43 21 21 39	103 68 92 106 70 67 126 98 126 85 91	24 26 24 55 30 19 34 73 49 20	1,531 1,704 2,110 1,632 1,208 1,048 940	330 169 248 243 259 195 115 298 247 131 158 240	1,477 974 1,501 1,523 1,669 1,834, 2,267 1,800 1,403 1 187 1,079 1,267	403 224 328 339 318 241 174 472 339 172 198 307	1,850 1,198 1,829 1,862 1,987 2,075 2,441 2,272 1,742 1,359 1,277 1,574
Total.	1,103	481	1,108	401	15,740	2,633	17,951	3,515	21.466

Summary.—Northwardly, 21,429; Southwardly, 21.466. Total, 42,895.



No. 3.

RICHMOND AND PETERSBURG RAILROAD.

Statement of Tonnage between Richmond and Petersburg for the year ending April 30th, 1859.

SOUTHWARDLY.

11	88	06	19	86	92	05	16	39	87	34	99	99	28
.tanomA	\$452	578	396	419	419	584	416	270	300	395	402	490	\$5,127
.snoT	183												2,288
Way Freight, sed!	56,606	87,801	91,664	172,891	85,357	132,355	95,382	21,664	20,427	86,221	66,504	24,444	941,316
Miscellaneous Freight, lbs.	83,153	92,855	81,959	106,277	157,846	187,264	153,710	92,175	65,416	116,249	126,173	135,218	1,398,295
Lumber, feet.	9,427	2,712	726	105		3,412	2,526	2,000	2,026			4,546	27,480
Machinery and Castings, lbs,	31,573	50,003	31,515	14,822	9,747	46,635	22,106	8,450	41,267	30,482	17,179	23,326	327,105
lron, lbs.	18,363	19,378	11,205	9,412	13,237	23,399	13,386	11,252	31,783	32,424	45,601	11,208	240,648
Nails & Spikes in kegs.	301	595	300	161	99	7.1	23	11	241	10		315	2,094
Whiskey, barrels.	67	108	111	187	174	201	67	89	47	36	49	139	1,275
Sugar, bhds.	20	20	14	16	10	-			11	တ			65
Tobacco, bhds.	99	104	42	15	24	6	20	T	15	34	78	135	518
Month.	1858.—Mav.		July	August.	Sentember	October	November.	December.	1859.—January.	February.	March.	April,	Total.

Statement of Tonnage between Petersburg and Richmond for the year ending April 30th, 1859.

1	1		43	47	60	02	80	08	90	85	27	12	20	41	64	H
		AmomA.	\$2.000	2,524		2,539					851			1,651	\$19,445	W -# 01
		.snoT	1,168	1,4233	$1,312\frac{1}{2}$	1,8423	9171	630	538	3783	383	483	975	1,135	1	\$5,127 78 19,445 64 3,031 72
4	zht.	Lumber, feet	41,397	25,000	20,763	20,000	66,800	99,146	_					44,500	531,396 10,687	•
	Way Freight.	Miscellan's Freight, lbs.				46,625	83,332	58,311	28,434	17,791	986	100	300	31,863	267,742	
		Wood,		~ —	10	25	20		ග	15	20	15	25	80	178	Amount "
		Miscellaneous sdi ,tdgiərA	127,348	137,794	154,282	128,646	125,792	102,644	204,076	87,264	217,135	180,457	92,906	114,393	163,247 1,672,737	An
NORTHWARDLY.		.sdl ,norI	6,929		2,100	17,326	18,390				63,173				163,247	
HW.	'Se	Domestic Bale	41				20	49	21	26	30	39	122	61	409	288 687 4464
NORT		Leather, lbs.			255	1,066	210								1,531 409	2 288 : 10,687 4464
	.sl	Wheat, bushe	257			588		49	136						1.030	
		Cotton, bales.	652	999	266						178			209	5,218	y, y,
		Empty Flour barrels.	36		572	3,870		2,975	3,542	3,0/13	2,373	883	625		22,873	Southwardly Northwardly and Extra Bag
	J	Empty Liquo	10		120		13								143	Sou Non and
	•6	Tobacco, hhda	1,175	1,643	1,531	1,534	840	313	178	150	218	356	604	977	9,519	nsported Freight
		Month.	858.—May,	June,	July,	August,	September,	October,	November,	December,	1859.—January,	February,	March,	April.	Total,	Tons transported Southwardly, "Northwardly, Express Freight and Extra Baggage,

M. W. YARRINGTON, Auditor & Sup'ts Clerk.

\$27,605 14

 $13,421\frac{1}{4}$

NO. 4.-RICHMOND AND PETERSBURG RAILROAD.

Statement of through Passengers for the year ending April 30, 1859. SOUTHWARDLY.

Month.	From New York.	From Philadelphia.	From Baltimore.	From Washington.	From Ricto We Gastor	ldon and	Total.
1858, May,	1941	124	67	213	232	345	1,1751
June,	2	84	72	282	244	89	$771\frac{1}{2}$
July,		$74\frac{1}{2}$	86	$206\frac{1}{2}$	306	112	785
August,	47	97	85	195	274	159	857
Sept'r,	38	$234\frac{1}{2}$	190	518	490	228	$1,698\frac{1}{2}$
October,	16	$306\frac{1}{2}$	158	$402\frac{1}{2}$	392	440	1,715
Nov'r,	3	$192\frac{1}{2}$	149	406	604	606	$1,960\frac{1}{2}$
December,		133	123	334	529	780	1,899
1859, January,		$174\frac{1}{2}$	85	$300\frac{1}{2}$	426	926	1,912
February,	296	177	1331	$274\frac{1}{2}$	449	664	1,994
March,	677	$278\frac{1}{2}$	136	$253\frac{1}{2}$	426	582	2,353
April,	220	120	141	$142\frac{1}{2}$	356	397	1,376}
Total,	1,4911	1,996	$1,425\frac{1}{2}$	$3,528\frac{1}{2}$	4,728	5,328	18,4971

NORTHWARDLY.

Month.	From Wilmington.	From Weldon and Raleigh.	From W and G Richm Whites.	aston to ond.	From Petersburg.	Total.
1858, May, June, July, July,	75	$615\frac{1}{2}$ 569 $554\frac{1}{2}$	328 324 332	169 149 112	167 144½ 176	1,354½ 1,186½ 1,174½
August, September, October, November,	$ \begin{array}{c c} 139\frac{1}{2} \\ 206 \\ 147\frac{1}{2} \\ 98 \end{array} $	542½ 446½ 361 173	296 219 231 168	147 115 142 173	$ \begin{array}{c} 266\frac{1}{2} \\ 170 \\ 166 \\ 131 \end{array} $	1,391½ 1,156½ 1,047½ 743
December, 1859, January, February, March,	$ \begin{array}{c c} 170\frac{1}{2} \\ 204\frac{1}{2} \\ 719 \\ 528 \end{array} $	311 516 741 534	249 265 223 245	242 256 186 144	$ \begin{array}{r} 150 \\ 134\frac{1}{2} \\ 160\frac{1}{3} \\ 186\frac{1}{3} \end{array} $	$ \begin{array}{c} 1.122\frac{1}{2} \\ 1.376 \\ 2.029\frac{1}{2} \\ 1.637\frac{1}{2} \end{array} $
April, . ·	$\frac{427}{2,715}$	242	3,041	97	1181	$\frac{1,045\frac{1}{2}}{15,265}$

Total number of through passengers, each direction, 33,7621.

M. W. YARRINGTON, Auditor and Supt's Clerk.

No. 5.

RICHMOND AND PETERSBURG RAILROAD.

Statement of the number of Passengers Transported on the Road during the year ending April 30, 1859.

	SOUTHWAI	RDLY.			
Through passengers, . Local passengers, .				18,497½ 21,466	39,963½
	NORTHWA	RDLY.			
Through passengers, . Local passengers, .				15,265 21,429	
Passengers between Richmond	and Dote	mahuna and	-		36,694
Clover Hill,		U			587
Total number of passengers, Equal to 1,623,019 passengers		ed one mile	•		77,244½

M. W. YARRINGTON, Auditor

And Superintendent's Olerk.

No. 6.

RICHMOND AND PETERSBURG RAILEOAD.

Statement of Coal Transported from Clover Hill during the year ending April 30, 1859.

	Month.	To Richmond, Bushels.	To Petersburg. Bushels.	To Port Walthall. Bushels.	Aggregate Number of Bushels,	Tons.	Amount.
1858.	May,	19,835	12,225	50,260	82,320	2,5721	1,776 14
	June,	19,175				3,829	2,558 44
	July,	21,190				3,905	2,661 86
	August,	55,650		,	,	4,269	3,091 22
	September,	57,745				4,600	3,340 32
	October.	78,025				4,8301	3,580 81
	November,	73,135		34,395	135,335	4,229	3,141 89
	December,	64,370	24,095	19,240	107,705	3,366	2,536 19
1859.	January,	47,765	14,405	18,835	81,005	$2,531\frac{1}{2}$	1,894 94
	February,	41,115	18,900	46.765	106,780	3,337	2.388 42
	March,	42,200	14,855	73,750	130,805	4,088	2,864 24
	April,	32,860	12,370	64,670	109,900	3,434	2,393 22
	Total,	553,065	267,030	619,645	1,439,740	44,992	\$32,227 69

SUMMARY.

Transported	to	Rich	mond,	,	553,065	bushel	s—17,283	tons.
66	to	Peter	sburg	,	267,030	66	8,345	66
66	to	Port	Walt	hall,	619,645	66	19,364	66
Total, .					1,439,740	66	44,992	"

M. W. YARRINGTON, Auditor and Supt's Clerk.

No. 7.
RICHMOND AND PETERSBURG RAILROAD.

Monthly Statement of Freight Transported from Clover Hill to Richmond during the year ending April 30, 1859.

Month.			Tobacco, hds.	Tobacco, lbs.	Wheat, bushels.	Wheat, lbs.	Miscellaneous Freight, lbs.	Total, lbs.
1858, May, June, July, August, September, October, November, December, 1859, January, February, March, April,	•	•	41 47 49 42 2 6 6 19	61,200 71,100 73,800 63,600 3, 000 9,000 9,000 24,000	242 2,795 1,792 50 320 672 260	167,130 109,490 3,000 19,200 40,320 15,600	25,250 1,450 956 1,655 2,010 65	72,495 95,150 255,980 113,940 3,956 29,855 42,330 15,665
Total, .	•		212	314,700	6,603	397,560	72.956	785,216

Total number of tons, 3923.

M. W. YARRINGTON, Auditor and Supt's Clerk.

No. 8.

RICHMOND AND PETERSBURG RAILROAD.

Statement of Tonnage transported to and from Clover Hill, during the year ending April 30th, 1859.

FROM CLOVER HILL TO RICHMOND.
Tons. Tons.
Tobacco, 212 hogsheads,
Wheat, 6,603 bushels, $198\frac{3}{4}$
Miscellaneous Freight,
Total,
FROM RICHMOND TO CLOVER HILL.
Miscellaneous Freight, consisting of Groceries, Corn, Dry
Goods, Castings, Furniture, Guano, &c.,
Total,
Total,
FROM CLOVER HILL TO PETERSBURG.
Wheat, 766 bushels,
Total,
From Petersburg to Clover Hill.
Miscellaneous Freight, consisting of Groceries, Guano, &c., 803
Total, :
FROM PORT WALTHALL TO CLOVER HILL.
Hay, Powder, Oil, Corn, &c., 63
Total,
Total Tonnage, exclusive of Coal, 1,318
1,011

M. W. YARBINGTON, Auditor & Supt's Clerk.

No. 9.
RICHMOND AND PETERSBURG RAILROAD.

Monthly Statement of the amounts collected on the Passenger trains, for the transportation of Extra Baggage and Express Freight, during the year ending April 30th, 1859.

M	onth.		E	ktı	ra Bagga	ge.	Express Fr	eight,	Total	l.
							Adams &	Co.		
1858.—I	Iay, .	٠		٠	\$46 28	5	\$224	99	\$271	24
J	June,				33 00	0	172	19	205	19
ē	July, .			٠	23 7	5	200	28	224	03
A	August,				40 5	0	203	38	243	88
5	September,				57 50	0	270	70	328	20
(October,		ű ű		40 0	0	196	77	236	77
1	November,	٠			36 50	0	131	58	168	08
]	December,				35 2	5	224	90	260	15
1859.—J	January,	٠			25 50	0	226	10	251	60
]	February,		٠		34 7	5	237	43	272	18
1	March, .				38 7	5	260	56	299	31
1	April,		٠		28 3	5	242	74	271	09
	Total,	é			\$440 10	0	\$2,591	62	\$3,031	72

M. W. YARRINGTON, Auditor & Sup'ts Clerk.

No. 10.

RICHMOND AND PETERSBURG RAILROAD.

Statement of the names and dimensions of Locanative Engines upon the Richmond and Petersburg Pailroad, and the number of miles run by each, and the cost of repairs, and of running, during the year ending April 20th, 1859.

REMARKS. Yard Engine ingood order Coal Pass & Ft. Engine Material Train Pass & Ft. Engine	3 3
Cost of repairs to 100 miles run. No. Cords of wood used. No. Cords twood used. No. Cords twood used. No. Callons Oil used. No. Callons Oil used. No. Callons Oil used. No. Callons Oil used. No. Callons Oil used. No. Callons Oil used. No. Callons of the 100 oil used.	11 812 75
.besu fio do anolfai) Strated.	34,
No. Cords Wood used to	+4 +4
Strate 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	331
Cost of repairs to 100 miles	3 39
% 85 83 E 8 E 8 E	670 73 6,658 196 67 -99,525 12,145 79,921 \$5,112 55* 6
7	10,850 6,658 79,921
bne laverin with Green and Secretary with Green and Secretary A. 2, 2, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4,	73
Miles run with Coal Trains.	670
Trains.	48 E
bus TriesT Treatment of the Lead of the Le	1,477
appropried drive aux solits	4,217
1 Denuth of Stroke in inches.	
m remmt) to resemend = 3 5 3 = - 2 5	13/2
ni 2197 i7(1 lo 190 mo.i7) 422 444 20 2.	7 42
When placed on the road. When placed on the road.	857
EB. Hicks, Idwin, tenger erson, dwin,	3
BUILDER. BUILDER. Do. Do. Do. Do. R. Anders.	Vells,
Burn & I and Who Burn Burn & I and Who Burn Burn & Do. Do. Burn & A and M. W. Burn & W. W. Bull & W. W. W. Bull & W. W. W. Bull & W. W. W. Bull & W. W. W. Bull & W. W. W. Bull & W. W. W. Bull & W. W. W. Bull & W. W. W. Bull & W. W. W. Bull & W. W. W. Bull & W. W. W. Bull & W. W. W. Bull & W. W. W. W. Bull & W. W. W. W. Bull & W. W. W. W. Bull & W. W. W. W. W. W. W. W. W. W. W. W. W.	45
i d	- 1
NAME OF ENGINE. GINE. Hownix, H. Cox, lack Dismon Cocaboura, hesterica, lorer Hill, lorer Hill, form. Waldwij	amead
NAME OF GINE. GINE. H. COS, lake K. Dish Cost Library Cost Lors, leave This librate House Hell Cover Hill. F. W. Ball (1992)	odan
Name con Name con Name Con Name Con Name Con Name Chesterin Chesterin Name Chesterin Name Name Name Name Name Name Name Name	T. De

^{*} This embraces the cost of about \$3,312 00 worth of materials purchased and on hand for repairs of engines, which would actually reduce the cost of en-

gine repairs to \$2,800 55. +Cost of Wood \$1 50 per cord. ‡ Cost of Oil \$1 10 per gallon.

M. W. YARRINGTON, Auditor and Superintendent's Clerk.

No. 11.

RICHMOND AND PETERSBURG RAILROAD.

Statement of miles run by Trains of all kinds during the year ending April 30th, 1859.

Month.	Passenger Trains.	Passenger and Frei't Trains.	Freight Trains.	Coal Trains.	Material Trains.	Gravel Trains.	Wood Trains.	Total.
1858—May,	2,575	682		1,498	424	215	432	
June,	2,565	582	242	2,522	268	255	283	
July,	2,553	506	154	2,505	310	450	298	6,776
August,	2,516	594	242	2,781	300	446	150	7,029
September,	2,574	572	44	2,950	477	400	240	7,257
October,	2,552	660	88	3,089	496	200	195	7,280
November,	2,423	704	157	2,982	409		446	7,136
December,	2.587.			2,414	360		590	
1859—January,	2,605	572		1,804	440	190	330	- ,
February,	2,288	626		2,157	359	305	353	6,088
March,	2,288	510		2,585	395	285	580	6,643
April,	2,424	551	44	2,238	415	334	485	6,491
Total,	29,950	7,330.	971	29,525	4,653	3,110	4,382	79,921

SUMMARY.

Miles	run	with	Passenger Tr	ains,						29,950
44	4.6	6.6	Passenger and	d Freigh	nt '	Trair	ıs,			. 7,330
6.6	6.6	6.6	Freight Train	15,						971
66	6.6	6.6	Coal Trains,		4					. 29,525
64	6.6	6.6	Material Tra	ins, .						- 4,653
66	44	6.6	Gravel Trains	3, .						3,110
66	66		Wood Trains,							

79,921

M. W. YARRINGTON, Auditor and Supt's Clerk.

No. 12.

Business of the Richmond and Petersburg Railroad during the year ending April 30th, 1859.

TONNAGE.	
Coal transported in tons,	44,992
Tobacco transported in hogsheads,	10,249
Cotton transported in bales,	5,218
Express freight and extra baggage, in tons,	4461
Total amount of freight of all kinds, in tons,	59,7313
Number of tons transported one mile,	1,549,794
Miles run by freight engines,*	8,301
Miles run by coal engines,	29,525
Receipts per mile run by freight trains, in cents, -	328
Receipts per mile run by coal trains, in cents,	109
PASSENGER TRAVEL.	
Whole number of through passengers,	$33,762\frac{1}{2}$
Whole number of local and Clover Hill passengers,	43,482
Total number of passengers transported,	$77,244\frac{1}{2}$
Passengers transported one mile,	1,623,019
Miles run by passenger engines,	29,950
Receipts per mile run by passenger trains, in cents,†	223
RECEIPTS OF ROAD.	
From freight on coal, \$32,227 69	
From miscellaneous freight, - 27,233 08	
From express frt. and extra baggage, 3,031 72	
Total from freight,	\$62,492 49
From passenger travel, \$83,226 63	
From transportation U. S. Mail, - 7,350 00	
Total from passenger and U.S. Mail,	\$90,576 63
r	-

^{*} This includes 7,330 miles run by passenger and freight trains connected.

[†]This includes the mileage of freight and passenger trains when combined. The receipts per mile run from passengers by mail and express passenger trains, are \$2.22, and by accommodation train, 93 cents.

No. 13.

List of Officers, Agents and Employees upon the Richmond and Petersburg Railroad, and the pay of each, April 30th, 1859.

	0.000	00
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1	2,000	00
Richard Barton Haxall,		
Charles Ellis, Charles S. Mills, M. D., Directors.		
Francis E. Rives,		
Roscoe B. Heath,		
James B. Macmurdo, Treasurer, . per annum,	1,750	00
Thomas H. Wynne, Superintendent, "	2,000	00
John N. Parker, General Freight and Ticket		
Agent,	1,000	00
W. H. Stith, Freight Clerk, "	600	00
M. W. Yarrington, Auditor and Superinten-		
dent's Clerk,	1,000	00
Richard Furt, Freight and Ticket Agent at		
Petersburg,	800	00
B. W. Davis, Freight Clerk,	300	00
Asa R. Smith, Agent Clover Hill, "	720	00
R. E. Morris, Assistant,	400	00
F. W. Myer, Agent Chester and Engineer of		
Stationary Engine, "	480	00
T. W. McCrary, Conductor, per month,	55	00
W. R. Daniel, " "	55	00
R. E. Mitchell, Baggage Master, "	40	00
W. L. Yager, " " "	40	00
W. R. Gibson, Omnibus Manager, "	50	00
H. T. Metcalf, Yard Master, "	65	00
George W. Curtis, Engine Runner, . "	70	00
Joseph Mann, " " "	70	00
Nathaniel Walker, " " . "	70	00
W. D. Jester, "	70	00
William Jewett, " . "	70	00
Joseph Mittendof, Car Inspector, per day,	1	75
Henry Kohle, Assistant, "	1	15

Depot and Bridge Watchmen, average of \$1 12 per day.	
John Mackin, Section Master, per month,	45 00
B. Cummings, " " "	45 00
11 Free Firemen and Train hands, average price per day,	1 00
Samuel Peters, Master Machinist, . per month,	83 33
2 Machinists, average price per day,	1 71
2 Apprentices, " "	72
John Whitlock, Master Blacksmith, per month,	65 00
1 Blacksmith, per day,	1 90
J. W. Bury, Master Carpenter and Road	
Master, per month,	70 00
3 Carpenters, average price per day,	1 78
A. M. Barrett, Painter, per day,	$166\frac{2}{3}$
Cr ATEM	

SLAVES.

$\mathbf{A}\mathbf{t}$	Richmond	Depot and	Office,	á				á	12
66	66	Omnibus a	nd wag	on d	lriv	ers	3,		4
66	66	in shops, (five of	then	a n	iecl	nan	ics,)	10
66	Petersburg	g Depot,							6
66	Clover Hil	l and other	station	ıs,					6
As	Firemen as	nd Train ha	nds, .		é		÷		3
As	section me	n on repairs	s of roa	ıd,					11
On	Material a	nd Gravel	Frain,						6
									58

No. 14.
Statement of Materials on hand, April 30, 1859.

Coal Car Wheels and Axles fitted up,	•			\$675	00
" not fitted up,	,			430	00
Engine and Car Wheels,				400	00
Axles for Cars and Engines,				160	00
Cast Iron Castings,				800	00
Brass Castings,		•		470	00
New Tyre,				312	00
Copper Flues,				250	00
Iron Wire,			,	40	00
Sheet Iron,				50	00
Extra new work fitted up,				150	00
Iron and Steel,				500	00
Smoke Stacks and Lamps,			,	150	00
Sheet Lead,				25	00
Packing, &c.,				. 100	00
1200 Cross-ties,	-			480	00
Railroad Iron,				975	00
68,000 feet Florida Pine, at \$40 per M,				2,720	00
7,000 feet Common Pine, at \$17 per M,				119	00
6,000 feet White Oak, at \$25 per M,		•	٠	150	00
				90.050	00
				\$8,956	00



PROCEEDINGS

OF THE

STOCKHOLDERS

IN THE

Richmond & Petersburg R. R. Co.,

AT THEIR GENERAL MEETING,

AND

REPORTS

MADE BY THE PRESIDENT, DIRECTORS AND SUPERINTENDENT,

TO THE

STOCKHOLDERS.

TWENTY-FIFTH MEETING, MAY 29, 1860.

RICHMOND:

WM. H. CLEMMITT, PRINTER, CORNER MAIN AND 12TH STS. 1860.



TWENTY-FIFTH

ANNUAL MEETING OF THE STOCKHOLDERS,

HELD ON TUESDAY, MAY 29, 1860.

At a meeting of the Stockholders of the Richmond and Petersburg Railroad Company, held at the office of the company in Richmond, on Tuesday, the 29th day of May, 1860.

James H. Cox, Esq., was appointed Chairman, and James B. Macmurdo, Secretary.

The Chairman appointed Wm. F. Watson, Esq., Dr. Levin S. Joynes, and Col. Saml. T. Bayly, a committee to examine proxies.

The committee reported that they had examined the proxies and found them to agree with the list laid before them by the Treasurer, which report was received and approved.

There being present, in person and by proxy, private Stockholders entitled to 1,262 votes, and the proxies of the Board of Public Works, Messrs. Wm. F. Watson, D'Arcy Paul, and Col. H. C. Cabell, entitled to 841 votes, being equal to two-thirds of the votes of the private Stockholders, in all 2,103 votes, (the whole number of votes that could be given by all of the Stockholders being 3,505,) the meeting proceeded to business.

Whereupon the annual report of the Board of Directors, with its accompanying documents, were laid before the

meeting, and after being read and examined, on motion, were received and approved.

The following report of the committee of examination was laid before the meeting, and, on motion, was received and approved:

The committee appointed at the last meeting of the Stockholders of this company to examine the road, &c., beg leave to make the following report: We have examined the road from Richmond to Petersburg, also the Port Walthall branch, the workshops and machinery belonging to the company. We find the road, shops, &c., all in excellent condition. We would, however, recommend to the company to build a stone pier about the centre of the bridge over Falling Creek. The bridge is now supported at that point by tressel work, which your committee think should be replaced by a more permanent and substantial work. On this subject your committee were unanimous. The bridge across James river has been thoroughly examined by a portion of the committee, and it will be satisfactory to the Stockholders to know that it is in excellent condition. The workshops, depots, machinery, &c., all appear to be in good order and well arranged. A portion of the committee have examined the books of the company, in a general way, and report them accurately and neatly kept.

Respectfully submitted,

SAML, T. BAYLY.

On motion of Col. H. C. Cabell,

Resolved, That the Board of Directors be requested to inquire into the expediency of making close railroad connections with the Richmond, Fredericksburg and Potomac Railroad Company, and the Petersburg Railroad Company, the probable cost of the same, and report to a future meeting of the Stockholders.

On motion of Moncure Robinson, Esq.,

Resolved further, That the Board of Directors be authorized to unite with the Richmond, Fredericksburg and Potomac Railroad Company, and any street railroad Company, for effecting said connection in Richmond, provided, it can be made by 7th, 8th or 9th streets.

Messrs. Wirt Robinson, B. W. Haxall, Levin S. Joynes, Wm. W. Harvie, and Saml. T. Bayly, were appointed the committee of examination.

The meeting then proceeded to the election of officers.

Whereupon, Peter V. Daniel, Jr., was unanimously elected President of the company, and Messrs. Rich'd B. Haxall, Chas. Ellis, and Doctor Chas. S. Mills, were unan-

imously elected Directors on behalf of the Stockholders. Messrs. Francis E. Rives and Roscoe B. Heath were announced to have been appointed Directors on behalf of the State.

Resolved, That the President take such measures in regard to publishing the report of the President and Directors, with the accompanying documents, and proceedings of this meeting, as he may deem expedient.

On motion, the meeting then adjourned.

JAMES H. COX, Chairman.

J. B. MACMURDO, Secretary.

ANNUAL REPORT.

The Board of Directors respectfully submit to the Stockholders the accompanying documents, exhibiting the business operations of the company for the eleven months, ending March 31st, 1860, and the condition of its affairs and property at that date. The date up to which those documents should be prepared and reported having been, by the last annual meeting of the Stockholders, changed from the 30th of April to the 31st of March, limits the period which they comprise this year to eleven instead of twelve months.

The income received from transportation during that period is shown to amount to \$151,905 $\frac{0.6}{1.00}$, or \$7,251 $\frac{4.1}{1.00}$ more than it was during the same period of the previous year.

During the same period the ordinary current expenses of the company amounted to \$67,024 $\frac{116}{100}$, or \$2,777 $\frac{92}{100}$ less than the proportion of the previous years' ordinary expenses, chargable to the same eleven months of that year, and only $44\frac{1}{8}$ per cent. of the income of this year.

The application of this income is fully exhibited in Statements (B and D) of the Treasurer's Accounts, shewing that besides defraying these ordinary annual expenses of its business, and others not chargable exclusively to this year's business, consisting of considerable additions to the real estate, and other property of the company, and of the cost of putting the turnpike in complete repair, after paying

the interest on its funded debt, and two semi-annual dividends, the company has discharged \$22,153 $\frac{82}{100}$ of the principal of its funded debt due last July, leaving of that debt then due only \$902 $\frac{67}{100}$ unpaid, because not called for, and leaving a balance of cash on hand of \$10,038 $\frac{49}{100}$, on the 31st March, 1860.

The encouragement which these facts afford to confidence in the prosperity of the company, derives further confirmation from the consideration that the increase in its income results from no unusual or transient causes, nor is confined to any particular part of its business but consists of a gradual though steady increase in every department of its business.

In accordance with the resolution of the last annual meeting of the Stockholders, the Board of Directors proceeded to have the Manchester and Petersburg turnpike put in complete repair, and last November resumed the collection of tolls over it. A contract was also entered into with Mr. S. C. Forbes, by which tolls will be hereafter collected upon it and the road kept in repair without any serious expense to this company. In further pursuance of the same resolution, an act of the State Legislature was procured at a late period of its recent session, authorising the county court of Chesterfield to subscribe for and purchase the stock held by this company in the turnpike company upon such terms as may be agreed upon between the said county court and the company, but no action under this law has yet been taken by the said county court.

In conclusion, the Board takes pleasure in commending the continued zeal, fidelity and efficiency of the several officers and agents of the company under their supervision.

The report of the Superintendent and of the examining committee fully and correctly show the condition of the roadway, buildings, machinery, and other property of the Company. Respectfully submitted in behalf of the Board of Directors.

P. V. DANIEL, Jr., President.

A.

Statement of the affairs of the Richmond and Petersburg Railroad

cos	T OF I	ROAD AN	D PROPE	CRTY.		
From Richmond to Petersbu	rg, inc	luding i	interest,	per		
statement A No. 1	-	-	-	\$922,822 39		
Branch road to Port Waltha	ll, incl	uding	purchase	e of		
land, wharves, coal tracks	and o	ars,		45,539 09		
					968,361	48
Reconstruction of road,	-	-	-		219,852	50
Land purchase,	-	-	*		21,063	04
D	EBTS DI	URTO TH	E COMPA	NY.		
This company's stock taken :	for deb	t, -	44	5,376 06		
Open Accounts, -	-	_	÷	16,968 47		
					22,344	53
Cash on hand, -	-	-	~		10,038	49

\$1,241 660 04

CAPITAL STOCK.

Company, from the commencement of the work to the 1st day of April, 1860.

Subscribed by individuals, Converted loan stock at \$50, Subscribed by the state, old stock new stock,	3,010 shar, 2,000 shar		00 	
	, .	res entitled dividends.		—836,100 00
DEBTS	DUE BY THE	E COMPANY.		
Dividend bond to the State, -	-	- ,-	33,408	00
Coupon bonds due July 1, 1875,	, -	m	24,500	00
Coupon bonds due June 1, 1875	, -		143,500	00
Certificates of debt for dividends	S ₄ -		902	07
Unclaimed interest on certificate	s of debt,		163	77
Unclaimed dividends, -	_ ′			
Bills payable,	44		5,957	
Open accounts,			/	
- 1				217,666 34
Profit and loss,	***			187,893 70
				\$1,241,660 04

J. B. MACMURDO, Treasurer.

RICHMOND, APRIL 1st, 1860.

A No. 1.

Heads of Expenditure for Construction of Road and Purchase of Property to 1st April, 1860.

Preliminary surveys,	\$2,896 87
Contingent expenses,	. 2,675 69
Purchase of Manchester and Petersburg Turnpike stoc	
Engineering expenses,	32,403 99
Real Property in Richmond,	21,917 24
" Pocahontas, · · ·	. 3,200 00
" Petersburg,	1,928 35
" " Chester,	. 900 00
Land damages,	22,802 26
Graduation,	168,373 32
Superstructure, · · · · ·	111,510 09
Masonry, · · · · ·	. 72,223 29
James River Bridge—Masonry, \$49,783 03	,
Superstructure, 86,050 15	
· · · · · · · · · · · · · · · · · · ·	135,833 18
Falling Creek Bridge,	. 10,889 30
Swift Creek Bridge,	10,027 79
Kingsland Creek Bridge,	. 5,496 42
Depots and Work Shops,	13,106 72
Richmond Depot,	. 44,029 05
Manchester Depot,	3,359 04
Water Station,	. 1,181 54
Pocahontas Depot,	. 8,011 79
Locomotive Engines and Cars,	97,508 69
Omnibus,	. 1,639 83
Officer's salaries, ,	5,717 33
Repairs of Turnpike at the date of purchase, .	. 1,389 97
Interest on loans, 113,099 57	
Premium on Stirling Bills, and Commis-	
sion on paying loan due in England, 6,859 72	
	119,959 29
	\$922,822 39

Richmond, April 1st, 1860.

J. B. MACMURDO, Treas'r.

В.

Statement of Financial Affairs within the Eleven months ending March 31, 1860.

Cash on hand, April 30th 1859,			
Debts due to the Company, decreased,	•		. 7,425 57
Transportation—received this sum, .			151,905 06
Disbursements:			,
Reconstruction of Road-increased thi	s		
sum,	265	00	
Land Purchase—increased this sum,	2,108	71	
Debts due by the Company—decreased	,		
this sum,	22,733	49	
Expenses—Ordinary, 67,024 16	22,100	10	
" Extraordinary, 7,991 69	W = 0.4 =	0 =	
	75,015		
Interest—paid this sum,	13,802	17	
Dividends—paid this sum,	48, 880	00	
Cash in hand March 31st, 1860,	10.038	49	
04011 111 111114 11114 011 0111, 10000,			
	¢170 Q42	171	\$172,843 71
	\$112,049	11	\$172,045 T1

Richmond, April 1st, 1860.

J. B. MACMURDO, Treas'r.

Statement of Income from Transportation, Sc., from May 1st, 1859 to April 1st, 1860.

		: :	1800,	:	14 7	:	20	7 33	: :		1859,		-
	March,	February,	January,	December,	Vovember,	October,	September,	August,	July;	June,	Мау,		DATE.
\$41,642 65	3,014 90	3,665 25		3,775 60									Local travel.
£37,898 58	3,704 27	3,825 31			2,946 28		4.763 19	3.856 69	3,090 08	2,319 67	2,990 30	Travel.	Through
\$23,089 64	1	1,524 64			1,257 22		1,513 21			259	3,146 67	Freight.	Local
\$499 70 \$2,838	53 00	36 50						42 60	32 75		43 75	Baggage.	Extra
43	1	_	275 70			-	-	_	_	-	215 89	Freight.	Express
\$31,000 6	3,042 79	2,612 1		2.527 36				3,210 63	3,120 19		2,585 98	Clover Hill.	Freight on
64 \$719 29	47		58 49	40	100	81.0	- T	96			50	Travel.	
\$2,653 25	1		18 18						167 84		349 49	Freight.	Clover
\$6,737 50	612 50	612 50	612 50		619 50	619 50				612 50	612 50	Mail.	Transporta-
50 \$4,825 38	_	429 02		158 50			612 60	901 75	-		158 96	ceipts.	Miscella-
\$151,905 06	192		13,407 30	11 070 17	14,843 06	14 040 00	14 000 64	15 320 41	14.305.48	13,152,33	13.566 80	Total.	

J. B. MACMURDO, Treasurer:

RICHMOND, APRIL 1, 1860.

D.

Statement of Transportation Expenses from May 1st, 1859, to April 1st, 1860.

ORDINARY.		
Repairs of Road,	7,483 16	
Repairs of Bridges,	1,429 19	
Repairs of Depots and Water Stations,	2,567 07	
Repairs of Locomotive Engines and Tenders,	4,266 23	
Daniel of Daniel and Daggage		
Cars.	3,304 73	
Repairs of Freight Cars and Flats.	1.876 44	
Repairs of Coal Cars.	1.461 85	
Repairs of Shop Tools and Machinery.	284 60	
Oil and Tallow	1.971 31	
Cotton weete	. 238 03	
Wrood	4 499 53	
Train arranges	8 203 27	
Denot expenses,	8 987 00	
Cars, Repairs of Freight Cars and Flats, Repairs of Coal Cars, Repairs of Shop, Tools and Machinery, Oil and Tallow, Cotton waste, Wood, Train expenses, Depot expenses, Postage, Stationery and Printing, Officer's Salaries.	1 4/1 79	
Officer's Salaries,	5 070 87	
Umcer's Salaries,	0,210 01	
Insurance and other miscellaneous expenses,	2,200 11	
Taxes,	47 00	
Cattle killed by Irains,	964 14	
Lost and damaged Goods,	1 540 40	
Through travel expenses,	1,042 40	
Omnibus expenses,	1,995 61	
Clover Hill Transportation expenses .	0,101 01	OW 004 40
		67,024 16
EXTRAORDINARY.	4 202 12	
Repairs of Bridges,	1,567 47	
Repairs of Depots and Water Stations,	457 28	
Omnibus expenses,	. 287 00	
Manchester and Petersburg Turnpike, (re-		
pairs to)	5,259 59	
pairs to) New Coal Cars,	. 181 80	
New Freight Cars,	132 87	
New Freight Cars,	. 105 68	
J 1		7,991 69
		KME DIE OF

\$75,015 85

E.

Comparative Statement of the business of the Richmond and Petersburg Railroad
Company, the year ending the 30th April, 1859, with the eleven months, ending
31st March, 1860.

					IN 1860.			
	1859	,	1860		Dr. & Incr.	Incre'se of Dr. and Decr. of Cr		
Cash,	13,513	08	10,038	49	3,474 59			
Debts due to the Company,	11,549		22,344	53		10,795 09		
Bills receivable,	18,220				18,220 66			
Cost of road and property,	922,822							
Cost of Br. road and property,	45,539		45,539			00000		
Reconstruction of road,	219,587		219,852			265 00		
Land purchase,	18,954	33	21,063	04		2,108 71		
	1,250,186	49	1,241,660	04				
Capital stock,	836,100	00	836,100	00				
Dividends due to the state,	33,408		33,408					
Certificates of debt for dividends,	23,055					22,153 82		
Open acc'ts due by the company,	6,431	82	9,398	92	2,967 10			
Coupon bonds due July 1, 1875,	24,500	00	24,500	00				
Coupon bonds due June 1, 1875,	143,500		143,500					
Bills payable,	9,504		5,957			3,546 77		
Profit and loss,	173,686	66	187,893	70	14,207 04			
	1,250,186	49	1,241,660	04	38,869 39	38,869 39		

J. B. MACMURDO, Treasurer.

RICHMOND, April 1st, 1860.

SUPERINTENDENT'S REPORT.

SUPERINTENDENT'S OFFICE, RICHMOND & PETERSBURG R. R. Co., Richmond, March 31st, 1860.

Peter V. Daniel, Jr., Esq.,

President:

 ${\bf Sir:--I}\ \ {\bf herewith\ submit\ a\ report\ of\ the\ departments\ under\ my\ management\ during\ the\ past\ eleven\ months:}$

RECEIPTS, OR EARNINGS.

From transportation of passengers, \$80,260 52	
From extra baggage and express freight, 3,338 13	
From United States mail, 6,737 50	
From transportation of freight, 56,743 53	
From miscellaneous sources, 4,825 38	
, page of the contract of the	
Total receipts on earnings,,	\$151,905 06
EXPENSES OF WORKING THE ROAD.	
For repairs of road, 7,483 16	
For repairs of bridges and watching, 1,429 19	
For repairs of Depot and water stations, 2,567 07	
For repairs of locomotive engines and tenders, 4,266 23	
For repairs of passenger, mail and baggage cars, 3,304 73	
For repairs of freight cars and flats, 1,876 44	
For repairs of coal cars 1,461 85	
For repairs of shop tools and machinery, 284 60	
For oil and tallow, 1,971 31	
For cotton waste, 238 03	
For wood, 4,499 53	
For train expenses, including the pay of conduc-	
tors, baggage masters, engineers, firemen, and	
brakemen, 8,203 27	
For Depot expenses, including the pay of depot	
agents, hands and watchmen, 8,987 00	
	\$151,905 06
Amounts carried forward, \$46,572 41	

Amounts brought forward, -		_	-	- 9	846 572	41	\$151,905 06
For postage, stationery and print	ling,	-	-	-	1,441	72	
For officers' salaries,	_	-	-		5,270	87	
For Insurance on buildings and o	ther 1	miscel	laneo	13			
expenses,		-	-		2,290	11	
For taxes,	⊸ ',	-	á .		- 702	33	
For cattle killed by trains, -	· -		-	-	47	00	
For lost and damaged goods,	-	-			- 364	14	
For Omnibus expenses,	-	-	-	-	1,995	61	
For Clover Hill transportation exp	penses	,			6,797	57	
For through travel expenses, -	-	-	-	-	1,542	40	
Total ordainary expense	S	-	-	**	-	-	\$67,024 16
Balance on net income,	-		-	-	-		\$84,880 90

The cost of working the road being about $44\frac{1}{8}$ per cent. of the whole receipts, and the cost per mile run, amounting to about 83 cts.

The extraordinary expenses during the year, amount to \$7,991 69 divided as follows:

Masonry at Falling Creek bridge, covering	Sw.	ift Cr	eek b	ridge,		
and painting both bridges,	-	-	-	-	1,567	47
Building Engine house at Chester, -	-	-	-	-	457	28
Purchase of new horses and mail wagons	, -	-		-	287	00
Purchase of new freight cars,	-	-	-	-	132	
Purchase of new machinery for shops,		-	-	-	105	
Purchase of new coal cars,	-	-	-	-	181	
Manchester and Petersburg Turnpike,	-			-	5,259	59

The amount charged to the Manchester and Petersburg Turnpike was expended under the supervision of Mr. S. C. Forbes, and the work has been done in a highly satisfactory manner. The gates which had been temporarily thrown open were closed in November last, and only a few of the many who travel along the turnpike manifest any objection to paying the tolls charged.

An arrangement has been made with Mr. Forbes which will secure the keeping of the road in good order, and the company from the necessity of expending but little money on it for several years to come.

TONNAGE.

The tonnage, exclusive of coal, express freight and extra baggage, amounts to 13,829\ tons, and the receipts from this tonnage are \$25,742 89, being \$1 97 per ton, or \$2 48 per mile run.

The coal transported amounts to 42,857 tons, delivered as follows:

At Richmond,	-		18,455 tons,
" Port Walthall,	-	-	16,648 tons,
4 Petersburg.	-	-	7.754 tons.

The receipts from the transportation of coal amounts to \$31,000 64, being at the rate of 72 33-100 cents per ton, or a fraction over \$1 09 per mile run. The freight of all kinds transported during the eleven months amounts to 57,269\(^2_4\) tons, and the number of tons transported one mile 700,437.

PASSENGERS.

The number of passengers transported was 77,590, of which 33,982 were through and 42,869 were local and way passengers, and of these 4,044 were carried on the Accommodation and 739 on the Clover Hill train. The receipts from passenger fare amounts to \$80,260 52, or \$1 03 per passenger, and the total movement of passengers, or number transported one mile is 1,626,096.

The receipts per mile run, from passengers by the mail and express trains are \$2,62, and by the accommodation train 67 cents. For the purpose of accommodating the members of the legislature and other persons residing in and near Petersburg, having business at the seat of government, on the first day of December last, the accommodation was made a daily train, and it has been continued until the present time. The result, however, has not proven to be profitable in proportion to the increased expense. During the prior year, ending April 30th, 1859, the number of passengers carried by the accommodation train, amounted to 5,497, while during the past eleven months, they are only 4,044 and the receipts per mile run by the same train, was during the first named period 93 cents, while this year it amounts to only 67 cents, and the receipts from freight per mile carried have fallen off from \$3,28 to \$2,48.

EXPRESS FREIGHT AND EXTRA BAGGAGE.

The receipts from express freight and extra baggage, amounts to \$3,338 13 being \$306 41 more than was received from the same sources during the preceding twelve months.

For full statements in detail, showing the operation for each month separately in all departments, I refer you to the carefully prepared tables from No. 1 to No. 12 inclusive.

THE ROAD.

The road is in a good condition. During the year 3,056 new cross ties have been laid, and owing to the fact, that a very large number of them were put down in one season when the track was relaid in 1854-5, a great many are now edcaying, and must be replaced during this year. The repairs of the road have cost \$7,483 16 or \$299,32 per mile, and including the repairs of bridges \$356 49 per mile.

BRIDGES.

The bridges are in excellent order. The two over Swift and Falling Creeks have been well painted by the hands in the employment of the company, using the best white lead and oil, and the stone work at the pier at the south end of Falling Creek bridge has been so thoroughly strengthened and supported by good

masonry as to insure its permanency. Through the liberality of W. B. Gates, Esq., the owner of the property at this point, I was enabled to repair all the stone work of this bridge in a very satisfactory manner and with little cost. The bridge at Swift Creek has been covered with felt roofing. Advantage was taken of the opportunity afforded by the low water in James river, last fall, to remove the rubbish which accumulated around the pillars of this bridge, and to point up all portions of the stone work which required it.

As a security against the settling of the embankment at the south end of this bridge, I would recommend the building of a wall uniting together those which were built at the erection of the bridge. On the 12th of March last a whirlwind passed in an oblique direction across this bridge and striking it with great violence tore up a portion of the covering half the width of the bridge and about seventy-five feet long. The sills and track which were fastened to the floor were carried with it into the river, and the passage of trains was prevented for forty-eight hours, the passengers and baggage being received and delivered at the Manchester crossing. The cost of the ordinary repairs of all the bridges, with the payment of watchmen and insurance, amounts to \$2,316 19. The extra stone work, painting and covering roof during the year to \$1,547 01.

BUILDINGS.

All the buildings are in good order. During the past year, a house for sheltering the engines and tenders has been built at Chester. It measures 125 by 18 feet. The cost of repairs of depots and water stations amounts to \$1,486 47.

LOCOMOTIVE ENGINES AND TENDERS.

There are ten of these all in good order at present. The cost of repairs during the year amounts to \$4,266-23, or 5-25-100 cents per mile run. The amount charged to each for repairs and also their consumption of wood, oil, &c., will be found in tables No. 10 and 11. The detection of the Master Machinist, Saml. Peters, in embezzling the property of the company last summer (for which he was arrested and by forfeiting his bail escaped a trial) caused his discharge, and Mr. John Clark, who has been in the employment of the company for many years, was appointed in his place.

ROLLING STOCK OR CARS.

These are in good condition. There are 7 first class and 5 second class passenger cars. 3 baggage and mail cars, 22 box cars, 22 flats, 2 stock cars, 7 seventy five bushel, 2 eighty bushel, 69 one hundred bushel, and 68 one hundred and twenty-five bushel, making 146 coal cars. There are also 4 gravel, 4 pole and 3 crank cars.

Only two box cars have been built and added to the number on hand, but many of the old cars (some of which had been in use from ten to fifteen years,) have been entirely renewed in all the wood work, and the same will have to be done with many others still in use. The cost of repairs is \$6,643 12, and the two new cars, without the wheels and axles, cost \$314 67. The want of shelter

for the rolling stock of the company exposes it to all the changes in the weather, and the losses from this cause have cost more than would have been required to erect shelters.

OMNIBUS.

There are 3 omnibuses, 7 baggage and mail wagons, 4 street wagons, 2 carts and 14 horses, the joint property of this and the Richmond, Fredericksburg and Potomac Railroad Company. Our proportion of the expenses amounts to \$2,282 61.

MATERIALS ON HAND.

The value of materials on hand, consisting of iron, steel, lumber, oil, &c., is \$7, 327. See table No. 14 for inventory.

ACCIDENTS.

On the 7th June last some evil disposed person displaced the switch at Manchester turnout, by which the early morning train going south was thrown off the track and the engine "Mazeppa," the tender, baggage and servant's cars were badly broken.

On the 20th of December, through the carclessness of a party having the use of a switch key at Half Way Station, a similar accident occurred at this place, and the engine, "Baldwin," the tender and baggage car were slightly injured.

A truck axle of the engine "Black Diamond" was also broken on the Clover Hill Railroad, on the 20th of March, by which considerable damage was done to the engine, but it is gratifying to add that by none of these casualties or in any of the operations of the company, has occurred the slightest injury to any persons.

Several attempts have been made to injure the property of the company by placing obstructions on the track, but fortunately the vigilance of our employees have, in every instance prevented their success. As it has been the policy of the company to afford all accommodations to every individual who lives on or near the road, and to make it so far as possible, a convenience for the people of the country through which its trains pass, in the absence of any complaint, it is difficult to surmise the cause which prompted these acts. But as nothing of the kind has occurred since December last, it is to be hoped that they have ceased.

In conclusion, I have to state with pleasure that every officer, agent and employee of the company performs his duties with such fidelity and promptness as to render great assistance in every department of the operations of the Company.

For a list of the same and pay of each, see table No. 13.

Respectfully submitted,

THOS. H. WYNNE, Supt.

NO. 1.-RICHMOND AND PETERSBURG RAILROAD.

Monthly Statement of the Tonnage, the number of Passengers Transported, and of the Receipts for Freight, Passenger Fare, Express Freight, and Extra Baggage, and for the Transportation of the United States Mail, for the Eleven Months, ending March 31st, 1860.

Total Receipts.	ets.	330 330	1,843 06 3,938 09 1,970 17 3,407 30	306
Receipts.	ets.		8886884	
suo-angliossi W.	40		1,126 1,126 1,126 1,58 1,58 1,58 1,58 1,58 1,58 1,58 1,58	4.
Express Freight and Extra Baggage,	# cts:		289 89 278 58 372 38 331 70 275 90	
United States Mail.	# cts.		66666666666666666666666666666666666666	\$6.737
Разяендет Рате.	ets.		6,996 12 6,996 12 8,014 94 7,541 83 6,768 80	
Total Number of Passengers.			2.5.5.0 2.5.5.0 3.5.5.5.0 3.5.5.5.0 3.5.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3	77,590
Clov. Hill Passeng's.		25.25.8	1684882	739
Local and Way Passengers.	North	1,697 1,798 2,246 2,077	2,271 2,271 1,971 1,881 1,542	21,908
Local and Way	South		2,200 2,059 1,984 1,876 1,497	20,961
Through Passengers.	North	1,224 1,188 1,444 1,772	1,775 1,775 1,126 1,334 1,820 1,689	15,738
Тргоидр Развепдетз.	South.	7347 7347 7347 7,631 7,631	2,190 1,704 1,704 1,735	1
Amount.	\$ ets.		5,288 66 4,941 92 3,830 67 3,780 51 4,402 17 5,017 79	\$56,743 53 18,214
Тотя Топпаде.	Tons.	5,7724 5,6753 5,9683 6,5334 5,0448	5,2992 5,459 4,144 3,447 5,453 5,457	57,3693
Express Freight and	Tons.	% 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	\$4.08.08 %%44.3%44	583%
Freight from Rich- mond to Petersb'g, and vice versa.	Tons.	1,790% 1,551 1,817% 1,817%	87.8 87.9 87.3 87.3 87.3 87.3 87.3 87.3 87.3 87.3	12,4773,
Freight to and from Clover Hill.	Tons.	180 933/2 145-145	至11.00 至11.00 至1.00 2.00 2.00 2.00 2.00 2.00 2.00 2.00	1,351%
Coal from Clover	Tons.	3.764 4.293 4.293 7.054 7.061 7.061	3,4568 3,444,29,444,456,45,456,456,456,456,456,456,456,	12,857
	MONTH.	1859, May, June, July, Aug. Sept.	Oct. Nov. Dec. 1860, Jan. Feb. Mar.	Total,

Annual Statement, similar to the above, for the years ending April 30, 1854, 1855, 1856, 1857, 1858 and 1859.

1 8157 549 16	8 156 908 03	157.408.07	151 047 69	00 105 311	139,437 70	
6 63 \$7,350 00 \$3,031 79 \$4,473 04 \$157 549	3.143 30 3.638 3	0 095 84	9 465 69	23.100 CO	762 33	
3 87,330 00 83.	58 7.378 80 3.	5 1759 517 08	7 536 16	7 350 00	7,331 95	
でで、で光味一	80,03	X1.00	2000	_	_	
1,429 587 77,	1,514 757 83,	5331 896 99	1.160 4.10 88	1.098 ALX XX.037	97.9	
15,265 21,466 2	18,619 91,595 91,514 757 83,355	21.271,20,872,15	18,514 20,357 9	13.9×4.90.790.9	35	
31 % \$59,460 77 18,497 % 15,365 21,466 21,429	62,225 97 90,504	63,326 82 22,838			67,000 00 13,891	
4 59,731 美 秦59.	63,424 1 62	61.700 63,	58,671 61.	59,780 65,	74,989 67,	
9++ 9	417	338	9 598	+		
1,318 1/2 975	1,402 % 12,582	1,685 14,461	1,392 9,899	1,210 10,78	1,096 11,722	
44,992	49,055	4,236	36,857	45,430	53,478	
1859,	K58,	R51,	856,	R55,	854,	

M. W. VARRINGTON, Auditor and Sup'ts Clerk.

NO. 2.—RICHMOND AND PETERSBURG RAILROAD.

Statement of Local Passengers between Richmond and Petersburg, for the eleven months, ending March 31st, 1860.

NORTHWARDLY.

Month.	Way seng	ers	sen	gers t			Tot	al.	Grand Total.
	Whites.	Blacks.	Whites.	Blacks.	Whites.	Blacks.	Whites.	Blacks.	
1859, May,	39	6	60	39	1,372	181	1,471	226	1,697
June,	110		97	52	1,198	315	1,405		1,798
July,	476	10	72	42	1,409	237	1,957		2,246
August,	127	19	85	32	1,443	371	1,655	422	2,077
September,	254	16	87	37	1,366	224	1,707	277	1,984
October,	104	16	65	35	1,787	264	1,956	315	2,271
November,	152	16	40	24	1,665	217	1,857	257	2,114
December,	136	81	54	59	1,288	353	1,478	493	1,971
1860, January,	105	16	70	87	1,657	392	1,832	495	2,327
February,	164	10	56	19	1,400	232	1,620	261	1,881
March,	135	5	39	30	1,157	176	1,331	211	1,542
Total,	1,802	221	725	456	15,742	2,962	18.269	3,639	21,908

SOUTHWARDLY.

	Month.	Way senger	ers	sen	gers	to)	Tota	al. *	Grand Total.
		Whites.	Blacks.	Whites.	Blacks.	Whites.	Blacks.	Whites.	Blacks.	
1859,	May, June, July, August,	33 130 486 163	29 33	89 76 116 67	16 38 27 26	1,262 1,161 1,386 1,208	219	1,384 1,367 1,988 1,438	351 261 278	1,553 1,718 2,249 1,716
1860,	September, October, November, December, January, February, March,	291 119 148 137 146 189 142	$egin{array}{c c} 16 \\ 20 \\ 20 \\ 91 \\ 52 \\ 17 \\ 22 \\ \end{array}$	99 86 91 67 70 78 63	35 25 18 70 33 30 19	1,357 1,720 1,626 1,362 1,393 1,302 1,119		1,747 1,925 1,865 1,566 1,609 1,569 1,324	318 275 194 478 375 307 173	2,065 2,200 2,059 2,044 1,984 1,876 1,497
Т	otal,	1,984	345			14,896			3,179	20,961

Summary.—Northwardly, 21,908, Southwardly, 20,961. Total, 42,869.

M. W. YARRINGTON, Auditor and Supt's Clerk.

No. 3.

RICHMOND AND PETERSBURG RAILROAD.

Statement of Tonnage between Richmond and Petersburg, for the eleven months ending March 31st, 1860.

SOUTHWARDLY.

.innomA			567 03									6,485 06
.snoT	2173	2533	2983	3681	2983	3283	246	1813	4021	3383	4213	3,3554
"Ay Freight, solf.		13,737		11,606	24,613	34,094	_	14,577		24,764	20,698	290,351
Miscellaneous Freight, lbs.	80,528	75,700	62,016	158,566	108,447	222,419	110,210	90,596	119,857	117,297		1,259,601
Lumbar, feet.		1,247					333		306		1,417	3,303
Machinery and Castings, 1bs.		37,340	19,152	28.479	25,396	58,146	28,081	47,810	59,778	35,030	17,965	371,939
Iron, Ibs.	19,146	11,285	11,663	3,710	8,252	10,567	1,777	6,852	12,582	5,358	19,387	110,579 371,939
barrels. Kails & Spikes in kegs.			89 401		٦,				1,		1,590	7,574
Sugar, hhds.	-	5,	_	2 3	22	2 1:		m	118		1	168, 2,343
Торассо, пл. ds.	173	198	00 1- 01	260	140	152	40	23.3	6.0	193	305	1,854
	ī	r		1	1	,		ŀ	,	,	,	
	r	ı	1	F	1	1	ı	•	1	ı	1	
p,	F	1	ı	ľ	¥	ı	1	F	1	ř	1	
Month	1	8	1	1	1	1	1	1	1	1	1	
	, May, -	June, -	July, -	August,	September	October,	November	December,	, January,	February,	March, -	Total
	1859								1860,			

Statement of Tonnage between Petersburg and Richmond, for the eleven months ending March 31st, 1860.

NORTHWARDLY.

'aun	omA	2,687 94	2,770	2,172	2,460	937	1,107	858	722	1,031	873	64 086	16 603 48
·su	оТ .	1,5793	1.5793	$1,252\frac{1}{5}$	1,449]	5101	544	4131	3413	471	4633	5241	9.122
ıt.	Lumber Feet.	100,000	180,000	80,000	80,000	000,00	45,000	000,09	35,000	20,000	75,000	45,000	780.000
Way Freight	Wood, Miscel-Lumbe.	6,238	34,655	400		300		21.378	12,154	41,220	14,411	1,000	131,756 780,000
M	Wood,	23											23,
	HoosiM giorA	95,639	55,655	66,673	132,393	63,951	162,212	95,536	193,127	287,071	113,869		1.461,282
lbs.	, norl .	6,810	100,736	5,218	7,436	10,277	16,856	3,300	17,899	9,845	6,058	11,212	195,947
Bales.	Domesti	26		10	30	50	110	2		160	101	101	590
	Leather	1,325	`	628						12,265	321	587	15.126
enshels.	Corn, h											,	
sledano.	Wheat, I				-	501	753		207			763	3,706
bales.	Cotton	430	352	250	32	353	470	398	402	554	351	201	3,802
	Pp.				426	1,535	2,332	2,215	1,745	1,910	1,130	935	1.265112,228
ls.	qq				28	40	124	129	428	66	338	69	26511
1	Торассо	1,740	1,882	1,466	1,662	383	245	194	2	100	261	378	8.462 1.
Month	TROPICE	1859, May,	June,	July, -	August, -	September,	October, -	November,	December,	1860, January,	February, -	March, -	Total,

\$ 6,485	16,603	3,285	\$26,373
t	1	ı	
4	ı	ŧ	
ı	a	ı	
Amount,	23)))	
3,3554	9.122	5831	13,0611
1	1	1	1
γ, +	, Y,	ggage,	,
thward	rthwardl	Extra Ba	1
ons transported Southwardly	ION "	ress Freight and Ext	Total,

M. W. YARRINGTON, Auditor and Supt's Clerk.

13

NO. 4.—RICHMOND AND PETERSBURG RAILROAD.

Statement of through Passengers, for the eleven months, ending March 31st, 1860.

SOUTHWARDLY.

Монтн.	From New York.	From Philadelphia.	From Baltimore.	From ashington,	From Ri to We Gaston	Total.	
	Z	<u>a</u>	B	=	Whites.	Blacks.	
1859, May,	186	861		112	251	215	9413
June,	106	$90\frac{1}{2}$	70	131	207	130	734
July,	1421	74	68	138	273	165	860
August,	669	$108\frac{1}{2}$	59	1183	311	365	1,631
Sept'r,	1,2013	243	1851	$206\frac{5}{3}$	534	594	2,9644
October,	649	1893	158%	194	419	580	2,190
Nov'r,	384	133 }	91	187	320	626	1,742
December,	3221	136 \$	883		352	596	1,704
1860, January,	1843	114	1021	1123	485	733	1,732
February,	509	202	99	181	292	490	1,773
March,	748	$240\frac{1}{2}$	159	222	249	352	1,9701
Total,	5,102	1,619	1,172	1,812	3,693	4,846	18,244

NORTHWARDLY.

Month.	From Wilming-	From Weldon and Raleigh.	From We and Ga Richmo	eston to	From Peters- burg.	Total.	
July, July, August, September, October, November, December, January, February, March,	530 620 719 864 410 387 1,143 596 748 1,067 843	193 190 186 252 353 136 132 187 152 247 375	314 180 234 303 232 238 161 157 215 217	73 64 94 155 179 122 192 71 159 145 109	114 134 211 198 185 124 147 115 60 144 157	1,224 1,188 1,444 1,772 1,359 1,007 1,775 1,126 1,334 1,820 1,689	
Total,	7,927	2,403	2,456	1,363	1,589	15,738	

Total number of through passengers, each direction, 33,982.

M. W. YARRINGTON, Auditor and Supt's Clerk.

No. 5.
RICHMOND AND PETERSBURG RAILROAD.

Statement of the number of Passengers transported on the Road during eleven months ending March 31st, 1859.

SOUTHWARDLY.

Through passsengers, Local passengers,		•		ans .	18,244 20,961	39,205
	NOR	THWA	RDLY.			
Through passengers, Local passengers,		an - m			15,738 21,908	37,646
Passengers between Ri and Clover Hill,	chmond	and I	Petersl	burg -		739
Total number of passer Equal to 1,626,096 pas	ngers, ssengers	trans	porte	d one	e mile.	77,590

M. W. YARRINGTON, Auditor
And Superintendent's Clerk.

No. 6.
RICHMOND AND PETERSBURG RAILROAD.

Statement of Coal Transported from Clover Hill during the eleven months ending

March 31st, 1860.

Month.	To Richmond. Bushels.	To Petersburg. Bush Is.	To Port Walthall. Bushels.	Aggregate Number of Bushels.	Tons	Amount.
1859, May, June, July, August, September, October, November, December, January, February, March,	32,325 36,870 71,490 47,765 48,660 66,135 52,785 57,925 64,310 47,355	15,570 6,175 29,160 34,625 38,325 36,930 23,615 21,455 20,855	46,685 30,720	118,615, 137,365, 144,945, 129,970, 133,945, 146,180, 110,220, 79,380, 111,925	$3,707$ $4,293$ $4,529\frac{1}{2}$ $4,061\frac{1}{2}$ $4,186$ $4,568$ $3,444\frac{1}{2}$ $2,480\frac{7}{2}$ $3,498$	2,929 26 3,099 21 3,346 60 2,527 36
Total,	590,520	248,135	532,730	1,371,385	42,857	\$31,000 64

SUMMARY.

Transported	to	Rich	mond	,		590,520	bushel	s- 1 8,455	tons.
66	to	Peter	sburg	,		248,135	6.6	7,754	6.6
ει .	to	Port	Walt	hall,		532,730	"	16,648	66
					_				
Total,	-	-	**	-	1,	371,385		42,857	

M. W. YARRINGTON, Auditor and Sup'ts Clerk.

No. 7.
RICHMOND AND PETERSBURG RAILROAD.

Monthly Statement of Freight Transported from Clover Hill to Richmond, for the eleven months ending March 31st, 1860.

	Монтн.	,	,	Tobacco, hhds.	Tobacco, lbs.	Wheat, bushels.	Wheat, Ibs.	Miscellaneous freight, lbs.	Total lbs.
1859,	May, . June, July, . August, September, October, November, December,			49 17 20 22 ¹ / ₂ 21	74,200 25,500 30,000 30,500 31,200	1,611 530 1,570	31,530 94,200 112,240	14,725 36,030	170,638
1860,	_ ,	•		6	3,495	676 376	40,560	17,884	17,884
	Total,			1351	194,895	7,121	419,860	236,125	850,880

Total number of tons, $425\frac{1}{2}$.

M. W. YARRINGTON, Auditor and Sup'ts Clerk.

No. 8.

RICHMOND AND PETERSBURG RAILROAD.

Statement of Tonnage transported to and from Clover Hill, during the eleven months ending March 31st, 1859.

FROM CLOVER HILL TO RICHMOND.	
Tobacco, 135½ hogsheads, 9 $7\frac{1}{2}$	ons.
Wheat, 7,121 bushels, 210 Miscellaneous Freight, 118	
	1051
Total, 4	1251
FROM RICHMOND TO CLOVER HILL.	
Miscellaneous Freight, consisting of Groceries, Corn, Dry Goods, Castings, Furniture, Guano, &c., &c., 732½	
Total, 7	$732\frac{1}{2}$
From Clover Hill, to Petersburg.	
Tobacco, 2 hogsheads, 1 1 4	
Wheat, 1,386 bushels, $41\frac{1}{2}$ Miscellaneous Freight $\frac{1}{4}$	
	40
Total,	43
From Petersburg to Clover Hill.	
Miscellaneous Freight, consisting of Groceries, Guano, &c., &c., 1413	
Total, 1	413
FROM PORT WALTHALL TO CLOVER HILL.	
Hay, Powder, Oil, Corn, &c., &c., &c., - 83	
Total,	$8\frac{3}{4}$
Total Tonnage exclusive of Coal, 1,3	$51\frac{1}{2}$
M. W. YARRINGTON, Auditor & Supt's. Clerk	k.

No. 9.
RICHMOND AND PETERSBURG RAILROAD.

Monthly statement of the amounts collected on the Passenger Trains, for the transportation of Extra Baggage, and Express Freight, during the eleven months ending March 31st, 1860.

Month.	Extra Baggage.	Express Freight	Total.
1859.—May, -	- 43 75	215 89	259 64
June, -	- 42 75	246 17	288 92
July, -	- 32 75	170 29	203 04
August,	- 42 60	185 87	228 47
September,	- 49 25	235 56	284 81
October,	- 44 60	245 29	289 89
November,	- 52 25	$226 \ 33$	278 58
December,	- 46 25	326 13	372 38
1860.—January,	- 56 00	275 70	331 70
February,	36 50	239 40	275 90
March,	- 53 00	471 80	524 80
Total,	\$499 70	\$2,838 43 \$	3,338 13

M. W. YARRINGTON, Auditor & Supt's. Clerk.

110. 10.

RICHMOND AND PETERSBURG RAILROAD.

Statement of the names and dimensions of Locomotive Engines, upon the Richmond and Petersbury Railroad, and the number of miles run by each and the cost of renairs, and of running, during the cleven months ending March 31st, 1860.

		Yard Engine in good order, Coal cc cc Sc cc cc anses. & Ft. Eng. cc anserial Train. Trains. Eft. Eng. cc anserial Train. Trains. Eft. Eng. cc
		o po
	REMARKS.	in go
	MAF	e in En
	RE	Engine in g c c c c c c c c c c c c c c c c c c c
		2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
		Yard Engine in p. Coal
	oseh 100 miles run.	
	Cost of Repairs, and of	87 01 <i>8</i> 7
	No. Gallons Oil used to 100 miles run.	++
	Gallons of Oil used.	A 10 10 10 10 10 10 10 10 10 10 10 10 10
		E 2 8 9 2 4 4 8 7 5 1 68
	No. c3ds wood to 100 miles.	
5	('ords of Wood used.	154 ¹² 5000 ¹² 5000 ¹² 5000 ¹² 1060 ¹² 5188 5188 5188 5188 5188 5188 5188 518
and the con of referred, once of remember of the contraction of the co	Miles run.	1,100 11,238 11,138 11,138 11,138 11,138 11,138 11,138 11,138 11,138 12,777 13,24 11,037 11,0
	Cost of Repairs to 100	002 002 224 119 004 004 004 124
0	Cost of Repairs.	65 82 82 86 350 334 86 86 86 86 377 74 6
1	saigned to teath	3,07
3		2 0 0 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0
3	Total number of Miles	3,965 1,305 11,158 2,777 11,095 4,761 15,599 15,491 15,491 15,491
2 2 2	Material Tiains.	3,965 160 1 - 1 1 - 1 1 0,374 1 1 -
	Miles run with Gravel and	3,9
13 /3	Trains.	1,100 19,348 11,158 13,554 1 3,554 1 3,554 1 3,554
2	Miles run with Coal	1, C, E, E, S, S, S, S, S, S, S, S, S, S, S, S, S,
Cura	Miles run with Freight frains.	1111 357 138 139 1111 847
21212		(51 , 51
	Miles run with Preig't and Passenger Trains.	464 30 30 415 ,7601 ,0321 ,499
120		2,149 2,149 334 334 11,703 11,597 11,597 11,515 11,515 11,515 11,515 11,515 13,515 13,515 13,515 13,515 14,
2/22	Miles run with Passenger Trains.	2,1,23,11,73,11,73,11,55,
2	inches.	99923233
Inc	inches. Length of Stroke in	J# 21 \01 21 \01
	Diameter of Cylinder in	14 20 24 4 4 4 0 0 4 10 7 10 10 10 10 10 10 10 10 10 10 10 10 10
0,	Diameter of Drivers in	4 8 8 4 4 4 5 5 5 4 6 5 5 5 5 5 5 5 5 5 5 5 5
2	Number of Drivers.	400444444
27/1	When placed on the Road.	1838 1847 1852 1853 1854 1854 1857
212/7		ks, in, rer, co. Co.
-	ož.	on & Hicks, do. do. do. do. do. do. v. do. do. v. Baldwin, V. Baldwin, P. R. K. Co.
	Bullder	& H Balc do. do. do. Ett nder Balc Hs.
	Bui	Iton & I W. Ball do. do. do. rrr & Ett R. Ander & P. Ball & P. R.
		Bolton & Hicks, M. W. Baldwin, do. do. fo. Bur & Ettenger J. R. Anderson, M. W. Baldwin, R. & P. R. R. Cf. U. Wells,
		id,
	E N	
	GINE,	Cox, Dian Dian Dian Dian Dian Dian Dian Dian
	NAME OF ENGINE.	Phenix, J. H. Cox, Black Diamond Pocahonus, Chesterfield, Harricol, Glover Hill, Mazeppa, T. Dodamead,
	Z	Pho J. H. Her M. T. J. T. T. T. T. T. T. T. T. T. T. T. T. T.

* This embraces the cost of \$1,152 28 worth of materials, which were used on repairs of engines, and there is also \$2,252 00 worth of materials on hand ready for use, for repairs of engines.

Cost of Wood, \$1 50 per cord.

M. W. YARRINGTON, Auditor and Superintendent's Clerk.

RICHMOND AND PETERSBURG RAILROAD.

No. 11.

Statement of miles run by Trains of all kinds for the eleven months, ending March
31st, 1860.

	Монтн.	Passenger Trains.	Passenger and Fre'gt Trains.	Freight Trains.	Coal Trains.	Material Trains.	Gravel Trains.	Wood Trains.	TOTAL.		
1859,	May,	2,650	577	268	2,449	310	340	420	7,014		
	June,	2,581	579	220	2,353	345	592	230			
	July,	2,413	579	90	2,769	310	575	340			
	August,	2,681	622	129	2,937	530	640	285	7,824		
	September,	2,513	579		2,489	615	567	385			
	October,	2,560	734	95	2,722	590	550	400	7,651		
	November,	2,430	1,201	45	2.916	340	335	505			
	December,	2,673	1,216		2,309	405	90	5 40	7,233		
1860,	January,	2,578	1,144		1,952	660	90	665	7,089		
	February,	2,425	1,112		2,573	290	355	660	7,415		
	March,	2,631	1,156		2,744	780	260	5 00	8,071		
	Total,	28,135	9,499	847	28,213	5,175	4,394	4,930	81,193		

SUMMARY.

Mile	s run with	Passenger Trains,		-		-		-		-		-		28,135
6	e 16	Passenger and Fre	eight	Tra	ins.		-		-				-	9,499
6	6 66	Freight Trains,	0	-		-		-		-		-		847
	E 66	Coal Trains,	-		**		-				_		- 3	28,213
6	46	Material Trains,		-				-		-		-		5,175
6	E 66	Gravel Trains,	-		-		-		-		-		-	
(Wood Trains,		-		-		-		-		-		4,930
													_	
														81 193

M. W. YARRINGTON, Auditor and Sup'ts Clerk.

No. 12.

Business of the Richmond and Petersburg Railroad, during the eleven months ending March 31st, 1860.

A control of the second of the
Tonnage.
Coal transported in tons, 42,857 Tobacco transported in hogsheads, 10,453½ Cotton transported in bales, 3,802 Express freight and extra baggage, in tons, - 583½ Total amount of freight of all kinds, in tons, - 57.269¾ Number of tons transported one mile, 700,437 Miles run by freight engines,* 10,346 Miles run by coal engines, 28,213 Receipts per mile run by freight trains, in cents, - 248 Receipts per mile run by coal trains, in cents, 110
Passenger Travel.
Whole number of through passengers, 33,982 Whole number of local and Clover Hill passengers, Total number of passengers transported, 77,590 Passengers transported one mile, 1,626,096 Miles run by passenger engines, 28,135 Receipts per mile run by passenger trains, in cents,† - 213
RECEIPTS OF ROAD.
From freight on coal, \$31,000 64 From miscellaneous freight, 25,742 89 From express freight, and extra baggage, - 3,338 13
Total from freight, From passsenger travel, \$80,260 52 From transportation U. S. Mail, - 6,737 50
Total from passenger and U. S. Mail \$86,998 02

^{*}This includes 9.499 miles run by passenger and freight trains connected. †This includes the mileage of freight and passenger trains when combined. The receipts per mile run from passengers by mail and express passenger trains, are \$269, and by accommodation train, 67 cents.

No. 13.

List of Officers, Agents and Employees upon the Richmond and Petersburg Railroad, and the pay of each, March 31st, 1860.

Peter V. Daniel, Jr., President, - per annum, #	2 000 00
Richard Barton Haxall,	,2,000 00
Charles Ellis, Charles S. Mills, M. D., Directors.	
Francis E. Rives,	
Roscoe B. Heath, James B. Macmurdo, Treasurer, - per annum,	1,750 00
	2,000 00
Thomas H. Wynne, Superintendent, - " M. W. Yarrington, Auditor and Superin-	2,000 00
tendent's Clerk, "	1,000 00
John N. Parker, General Freight and	1,000
Ticket Agent, "	1,000 00
Jonathan Nesbitt, Freight Clerk, "	360 00
Dishard Furt Freight and Ticket Agent	000 00
Richard Furt, Freight and Ticket Agent	900 00
at retersourg,	240 00
Edgar A. Bledsoe, Freight Clerk, - " Asa R. Smith, Agent Clover Hill, - "	720 00
R. E. Morris, Assistant, "	400 00
F. W. Myer, Agent Chester and Engi-	100 00
neer of Stationary Engine, "	480 00
T. W. McCrary, Conductor, - per month,	55 00
W. R. Daniel, " "	55 00
P. F. Mitchell Raggrage Master - "	40 00
R. E. Mitchell, Baggage Master. W. L. Yager, " - "	40 00
James Enroughty, Omnibus Manager, - "	50 00
H. T. Metcalf, Yard Master, "	65 00
F. P. Redford, Storekeeper, "	50 00
George W. Curtis, Engine Runner, - "	70 00
Joseph Mann " " "	70 00
Joseph Mann, " " - " Nathaniel S. Walker, " - "	70 00
W D lester " " "	70 00
William Jewett, " " - "	70 00
Joseph Mittendorf, Car Inspector, per day,	
Henry Kohle, Assistant, " "	1 15
Depot and Bridge Watchmen, average of \$1 07 per day,	
John Mackins, Section Master, - per month,	45 00
B. Cummings, " " "	45 00
2. 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	

12 Free Firemen and Train hands, average price per day,	1	UU
John F. Clarke, Master Machinist, - per month,	66	67
2 Machinists, average price per day,	1	71
1 Apprentice, per week,	5	50
John Whitlock, Master Blacksmith, - per month,	65	00
1 Blacksmith, per day,	1	90
J. W. Berry, Master Carpenter and Road		
Master, per month,	75	00
4 Carpenters, average price per day,	1	58
A. M. Barrett, Painter,	1	67
SLAVES.		

At	Richmond	Depot an	d Offi	ce,		-	-		12
66	6.6	Omnibus	and	Wagon	driv	ers,		-	4
6.6	6.6	in Shops,	, (four	of the	m m	echai	nics,) -	8
"	Petersburg		`-	-	-	-	-	-	7
	Clover Hil		er Sta	itions,	-		-		6
As	Fireman a	nd Train	hands	3, -		-	-	-	2
As	Section me	en on repa	airs o	f road,		-	-	-	8
	Material a				-	-	-	-	7

No. 14.

Statement of Materials on hand, March 31st, 1860.

Coal Car Wheels and Axles, fitted up,	100 00
" not fitted up,	400 00
Engine and Car Wheels,	450 00
Axles for Cars and Engines,	180 00
Iron Castings,	300 00
Brass Castings,	700 00
Copper flues,	300 00
Iron Wire, Sheet Lead, Packing, &c.,	80 00
Fxtra new work fitted up,	100 00
Iron and Steel,	300 00
Smoke Stacks and Lamps,	200 00
	25 00
Cast Steel,	100 00
Car and Tender Springs,	
Cast Iron Tire,	130 00
Wrought Iron Tire,	312 00
	1,500 00
Railroad Iron,	400 00
	1,600 00
Castings,	150 00
Outings,	
4	7,327 00
Ψ.	1,021 00
-	



TWENTY-SIXTH

ANNUAL MEETING

OF THE

STOCKHOLDERS

OF THE

RICHMOND AND PETERSBURG

RAILROAD COMPANY,

AT

THEIR GENERAL MEETING,

AND

REPORTS

MADE BY THE PRESIDENT, DIRECTORS AND SUPERINTENDENT

TO THE

STOCKHOLDERS,

MAY 28TH, 1861.

RICHMOND: H. K. ELLYSON, PRINTER, 120 MAIN STREET. 1861.



TWENTY-SIXTH

Annual Meeting of the Stockholders,

HELD ON TUESDAY, MAY 28TH, 1861.

At a meeting of the Stockholders of the Richmond and Petersburg Railroad Company, held at the office of the Company in Richmond, on Tuesday, the 28th day of May, 1861:

Gustavus A. Myers was appointed Chairman, and M. W. Yarrington Secretary.

The Chairman appointed Messrs. R. B. Heath, R. B. Haxall, and P. J. Archer a committee to examine proxies.

The committee reported that they had examined the proxies, and found them to agree with the list laid before them by the Treasurer; which report was received and approved.

There being present in person and by proxy private stockholders entitled to 1,516 votes, and the proxy of the Board of Public Works, Wm. F. Watson, Esq., entitled to 1,010 votes, being equal to two-thirds of the votes of the private stockholders, in all 2,526 votes, (the whole number of votes that could be given by all of the stockholders being 3,545 votes,) the meeting proceedeed to business.

Whereupon the annual report of the Board of Directors, with its accompanying documents, were laid before the meeting, and after having been read and examined, on motion, were received and approved.

The following report of the committee of examination was laid before the meeting, and on motion was received and approved.

The committee appointed at the last meeting of the stockholders of this Company to examine the road, &c, beg leave to make the following report. We have examined the road from Richmond to Petersburg, the workshops and machinery belonging to the Company. We find the road in excellent condition. The workshops, depots, machinery, &c., all appear to be in good order and well arranged. A portion of the committee have examined the books in a general way, and report them accurately and neatly kept.

Respectfully submitted.

BOLLING W. HAXALL, WM. W. HARVIE, S. T. BAYLY, by W. W. HARVIE, L. S. JOYNES.

On motion of Roscoe B. Heath, Esq.,

Resolved, That the President and Treasurer of this Company be authorized to issue registered bonds in lieu of the coupon bonds of this Company now outstanding to uch persons as may desire to make such exchange; and it is hereby expressly understood and agreed that the registered bonds so issued shall be secured by any lien heretofore given to secure the said coupon bonds, and that such lien shall not be in any manner affected or impaired by such exchange of bonds. It shall be the duty of the Board to have the coupon bonds so received in exchange cancelled at or before the term of issuing the said registered bonds.

On motion of P. V. Daniel, Esq.,

Resolved, That the subject for compensation for mail service and for other transportation performed for the Confederate States shall be referred to the Board of Directors for such action as they may deem expedient.

Messrs. Wirt Robinson, Robert Leslie, Levin S. Joynes, Wm. W. Harvie, and Saml. T. Bayly, were appointed the committee of examination. The meeting then proceeded to the election of officers, whereupon Charles Ellis, Esq., was unanimously elected President of the Company, and Messrs. Richard B. Haxall, B. W. Haxall, and Dr. Charles S. Mills were unanimously elected Directors on behalf of the stockholders. Messrs. Francis E. Rives and Roscoe B. Heath were announced to have been appointed Directors on behalf of the State.

Resolved, That the President take such measures in regard to publishing the report of the President and Directors, with the accompanying documents and proceedings of this meeting as he may deem expedient.

On motion, the meeting then adjourned.

GUSTAVUS A. MYERS, Chairman.

M. W. YARRINGTON, Secretary.

ANNUAL REPORT.

The Board of Directors of the Richmond and Petersburg Railfoad Company respectfully submit to the stockholders their annual report and statements showing the condition of the affairs of the Company for the year ending the 31st March 1861.

The whole income of the Company for the past fiscal year amounts to \$110,432-33; during the same period the ordinary current expenses have been \$78,978-24; extraordinary expenses \$2.318-28. The manner in which this income has been applied is fully exhibited in statements B and D of the Treasurer's accounts

As the fiscal year preceding the present comprised only eleven months, an accurate comparison cannot readily be instituted between the receipts and expenditures of the two years. On examination of the Treasurer's table C will show that the disturbed condition of political affairs and consequent derangement of the business of the country produced a loss of revenue from November to February inclusive, of about one month's income. The Board are pleased to be able to say that the receipts stage the first of March exhibit a steady increase, and the month of April a considerable increase over the same month for 1860.

The greater portion of the loss during the past fiscal year has proceeded from a falling off in through passengers; that source of revenue now shows a gratifying improvement, and it is believed by the Board that the receipts for the present year promise to be highly satisfactory.

On the 20th of June last, as is known to the stockholders, Mr. Peter V. Daniel, the former President of the Company, tendered his resignation to the Board. It would be injustice to an efficer who had so long, faithfully and successfully discharged all his duties, not to allule in this report to the loss the Company sustained by his retirement from office. The Board therefore take pleasure in adding their testimony to the devotion with which he labored to promote your interests, and render the road effici . and profitable. It is but proper to place this testimonial on record as a recognition of his services. - Under the instructions of the stockholdes, at their annual meeting on the 29th May, 1860, the Board of Directors procceded to have surveys made for a suitable route to connect this road with that of the Richmond, Fredericksburg and Potomac Company. It was deemed wise by the Board to suspend these surveys when the political disturbances commerced last fall, as well as those for our proposed connections in Petersburg. The authorities of this State considering it necessary to the successful prosecution of military operations, have directed a connection of all three roads in both cities to be made. Surveys and estimates are now being prepared, and it is expected that in conformity with these surveys and estimates the connections will be speedily made.

Some correspondence has taken place between the President and the Post Office Department of the Confederate States in regard to the transportation of the mails over this road, but as yet no definite result has been arrived at.

The report of the examining committee and of the superintendent will fully show the condition of the roadway, buildings, machinery, and other property of the Company.

The efficiency of the officers and agents of the Company is best exhibited by the safety and regularity with which the transportation has been conducted, under circumstances which have for sometime past called for unusual exertions, and by the creditable state in which the roadway and rolling stock is found.

CHARLES ELLIS, President.

May 28th, 1861.



Λ .

is alement of the affairs of the Richmond and Petersburg Railroad

COST OF ROAD AND PROPERTY.				
From Richmond to Petersburg, including interest, per statement A No. 1,	922,822	39		
of land, wharves, coal tracks and cars,	45,539	09		
			968,361	49
Reconstruction of road,			219,852	50
Land purchase,			21,265	84
DEBTS DUE TO THE COMPANY.				
This Company's stock taken for debt,	5,376	06		
Bills receivable,	6,281	00		
Open accounts,	14,972	47		
			26,629	
Cash on hand,			7,553	77

1,243,663 12

Company, from the commencement of the work to the 1st day of April, 1861.

	CAPITA	AL STO	CK.		
Subscribed by individuals,	3,000 sh	ares,	300,000 00		
Converted loan stock at \$50,	3,010	66	150,500 00	450 500 00	
Subsc'd by the State, old stock,	2,000	66	200,000 00	450,500 00	
new stock,	. ,	66	185,600 00		
				385,600 00	
	9,866	eh a w	na antitlad ta	equal divide	836,100 00
	2,000	риаг	es entitled to	equal unite	na.
DEB	ts due by	THE	COMPANY,		
Dividend bond to the State,				33,408 00	
Coupon bonds due June 1st, 18				143,500 00	
Coupon bonds due July 1st, 187	5,			24,500 00	
Certificates of debt for dividend				670 77 129 07	
Unclaimed interest on certificate Unclaimed dividends,				1,500 00	
Bills payable,				4,457 83	
Open accounts,				3,608 22	
Desch and loss					211,773 89 195,789 23
Profit and loss,	*******	*******			100,100 25
				1	1,243,663 12

M. W. YARRINGTON, Treasurer.

Richmond, April 1st, 1861.

A No. 1.

Reads of Expenditure for construction of Road and purchase of Property to 1st April, 1861.

The state of the s
Preliminary surveys, 2,896 87
Contingent expenses, 2,675 69
Purchase of Manchester and Petersburg Turnpike stock, - 23,841 35
Engineering expenses, 32,403 99
Real property in Richmond, 21,917 24
" " Pocahontas, 3,200 00
" " Petersburg, 1,928 35
" " Chester, 900 00
Land damages, 22,802 26
Graduation, 168,373 32
Superstructure, 111,510 09
Masonry, 72,223 29
James River Bridge—Masonry, - 49,783 03
Superstructure, 86,050 15
135,833 18
Falling Creek Bridge, 10,889 30
Swift Creek Bridge, 10,027 79
Kingsland Creek Bridge, 5,496 42
Depots and work shops, 13,106 72
Richmond Depot, 44,029 05
Manchester Depot, 3,359 04
Water Station, 1,181 54
Pocahontas Depot, 8,011 79
Locomotive, engines and cars, 97,508 69
Omnibus, 1,639 83
Officers' salaries, 5,717 33
Repairs of turnpike at the date of purchase, 1,389 97
Interest on loans, 113,099 57
Premium on stirling bills, and commission on paying
loan due in England, 6,859 72
119,959 29
gas regard to the control of the con
922,822 39
production of the state of the

В.

Statement of Financial Affairs within the year ending March 31st, 1861.

Cash on hand April 30th, 1869,	10,038 49
Debts due to the Company—Increased this sum, 4,285 00	
Transportation—Received this sum,	150,432 33
Transportation—Received from Manchester and	
Petersburg Turnpike,	266 78
DISBURSEMENTS:	
Land purchase—Increased this sum, 202 80	
Debts due by the Company—Decreased this sum, 5,892 45	
Expenses—Ordinary, 78,978.24	
Extraordinary, - 2,318 28	
81,296 52	
Interest—Paid this sum, 12,627 06	
Dividends—Paid this sum, 48,880 00	
Cash on hand March 31st, 1861, 7,553 77	
160,787 60	160,737 60

M. W. YARRINGTON, Treasurer.

Richmond, April 1st, 1861.

Statement of Income from Transportation from April 1st, 1860, to March 31st, 1861.

or Miscella- neous TOTAL.	50 705 46 12.645 48 55 56 56 56 56 56 56 56 56 56 56 56 56	0 5,398 76 150,432 33
r Transportation of Manl.	612 5 612 5 73 6612 5 612 5 60 612 5 612 6612 5	99 7,350 00
Clover Hill Freight.	184 151 152 152 136 201 208 162 110 111 111 111 111 111 111 111 111 11	1,921 99
ht Clover Inii Travel.	71 72 73 73 74 75 75 75 75 75 75 75 75 75 75	71 679 71
Freight on Coal from Clover IId.	2,5518 2,5518 2,5518 2,5518 2,5518 2,5518 2,518	32,666
Express. Freight.	254 62 345 63 345 63 262 78 262 78 314 56 314 56 340 22 340 07 340 07 350 24 350 24 350 25 350 25 350 25 350 25	4,192 02
Extra Baggage.	25 00 26 00 26 00 26 00 26 00 26 00 27 00	441 79
Local Freight,	1,527 21 2,523 98 2,245 34 3,245 34 2,788 03 2,486 38 1,210 63 1,210 63 1,347 92 1,347 92 1,347 92 1,348 23 2,092 15	23,475 72
Local Travel.	3,698 90 4,833 40 5,729 £ 25 3,729 £ 25 3,699 90 8,730 00 4,311 10 4,311 10 2,933 25 3,058 47 2,738 80 2,738 80 3,348 00	42,223 42
Through Travel.	2, 923 56 9, 035 26 9, 035 26 16 05 3, 738 10 3, 738 10 3, 687 18 2, 748 32 1, 902 43 1, 902 43 1, 803 14 2, 23 28	32,082 21
DATE.	## B850—April, ## May, ## July, ## August, ## August, ## October, ## November, ## December, ## Hebruary, ## March,	

Richmond, April 1st, 1861.

M. W. YARRINGTON, Treasurer.

D.

Statement of Transportation Expenses from April 1st, 1860, to April 1st, 1861.

ORDINARY.	
Repairs of road, 7,536 35	
Repairs of bridges, - 2,278 13	
Repairs of depots and water stations, - 2,633 60	
Repairs of locomotive engines and tenders, 6,332 28	
Repairs of passenger, mail and baggage cars, - 4,002 31	
Repairs of freight cars and flats, - 1,870 07	
Repairs of coal cars, - 2,065 20	
Repairs of shop tools and machinery, - 210 56	
Oil and tallow, - 2,004 88	
Cotton waste, 250 61	
Wood, 7,146 96	
Train expenses, 9,866 01	
Depct expenses, - 10,846 02	
Postage, stationary and printing, - 1,097 33	
Officers' salaries, 5,750 04	
Insurance and other miscellaneous expenses, 1,891 87	
Taxes, 666 64	
Cattle killed by trains, - 112 00	
Lost and damaged goods, - 59 88	
Through travel expenses, 1,592 75	
Omnibus expenses, 3,245 36	
Clover Hill Transportation expenses, - 6,868 88	
New freight cars, 119 42	
New coal cars, 531 09	
	78,978 24
EXTRAORDINAY.	
Repairs of bridges, 1,428 28	
Omnibus expenses for new omnibus, - 890 00	
Character County	2,318 28
	81,296 52

M. W. YARRINGTON, Treasurer.

E.

Comparative Statement of the business of the Richmond and Petersburg Railroad Company, the year ending March 31st, 1860, and the year ending March 31st, 1861.

					In 1861.		
	1860.		1861.		Decrease of Dr., and increase of Cr.	Increase of Dr., and de- crease of Cr.	
Cash, Debts due to the Company, Bills receivable, Cost of road and property, Cost of branch road and pro-	10,038 22,344 922,822	53	20,348 6,281	53 00	2,484 72 1,996 00	6,281 00	
perty,	45,539 219,852 21,063	50 04		50 84	000000000000000000000000000000000000000	202 80	
	1,241,660	04	1,243,663	12			
Capital stock, Dividends due to the State, Certificates of debt for divi-	836,100 33,408		830,100 33,408		**********	**********	
dends,Open accounts due by the	902	07	670	77	**********	231 30	
Company,	9,398	92	5,237	29	**********	4,161 6 3	
1875,	24,500		24,500		**********	*********	
1875,	143,500 5,957 187,893	35	4,457	83	7,895 53	1,499 52	
	1,241,660	04	1,243,663	12	12,376 25	12,376 25	

M. W. YARRINGTON, Treasurer.

Richmond, April 1st, 1861.

SUPERINTENDENT'S REPORT.

SUPERINTENDENT'S OFFICE,

RICHMOND & PETERSBURG R. R. Co., Richmond, March 31st, 1861.

\$46,196 96 \$150,432 38

CHARLES ELLIS, Esq.,

1

President:

Sir,-I herewith submit a report of the department under my control during the past year :

RECEIPTS OR EARNINGS.

Fron	transportation of passenge	ers,		-		74,985 34	
66	extra baggage and express	freig	ght		-	4,633 81	
68	United States mail,	-		-		7,350 00	
66	transportation freight,				-	58,064 42	
ee	miscellaneous sources,	-		-		5,398 76	
	Total receipts or earnings,						\$150,432 33

EXPENSES OF WORKING THE ROAD.

For	repairs	of	road	9	-					7	,536	35	
64	66	66	bridg	ges an	d wa	tchin	g,		-	2	,278	13	
**	46	66	depo	t and	wate	r stat	tions	,	-	2,	633	60	
•6	66	46	locor	notive	engi	ines a	ind t	tende	ers,	6,	332	28	
- 66	46	66	pass	enger,	mail	and	bag	gage	cars,	4	002	31	
"	66	66	freig	ht car	s and	! flats	5,			1,	870	07	
48	66	66	coal	cars,					-	2,	065	20	
46	46	66	shop	tools	and	macl	hine	ry,			210	56	
66	oil and	tall	low,		-		100		-	2,	004	88	
66	cotton v	was	te,			-		-			250	61	
66	wood,			-	~		to		-	7,	146	96	
66	train ex	per	nses,	includ	ding	the '	pay	of o	condu	ct-			
	ors, ba						_						
	men, &	zc.,		- 00		-				- 9,	866	01	
										_			
	Amour	its (carrie	d forv	vard,		~		-	\$46,	196	96	\$

Amounts brought forward, -	-	\$46,196 96 \$	\$150,432 33
Depot expenses, including the pay of depot	agent	s,	
hands and watchmen,		. 10,846 02	
Postage, stationery and printing, .		1,097 33	
Officers' salaries,	•	5,750 04	
Insurance and miscellaneous expenses,		1,891 87	
Taxes,	•	666 64	
Cattle killed by trains,		112 00	
Lost and damaged goods,		59 88	
Through travel expenses,		1,592 75	
Omnibus expenses,		3,245 36	
Clover Hill transportation expenses,		6,868 83	
New freight cars,		119 42	
" coal cars,		531 09	
Total ordinary expenses, .			78,978 24
Balance or nett income,			71,454 09

The cost of working the road being about 52½ per cent. of the whole receipts, and the cost per mile run amounting to 87 cents.

The extraordinary expenses, during the whole year, amounting to \$2.318 28, divided as follows:

Repairs of bridges, .			· ₀	1,428 28		
Purchase of new omnibus,				890 00		
					\$2,318	28

The tonnage of freight exclusive of coal, express freight and extra baggage, amounts to 13,106 tons; and the receipts for this amounts to \$20,742 89, being \$1 58 per ton, or \$1 76 per mile run. The coal transported amounts to 45,191 tons, delivered as follows:

At	Richmond			19,176 tons.
66	Port Walthall			17,633 "
66	Petersburg	•		8,390 "
				45.199

The receipts from transportation of coal 32,666 71; being at the rate of 72 27-100 cents per ton, or a fraction over \$1 09 per mile run. The freight of all kinds transported during the eleven months amounts to 59,374 tons, and the number of tons transported one mile 751,153.

PASSENGERS.

The number of passengers transported was 71,257, of which 25,979 were through, and 45,278 were local and way passengers; 657 on the Clover Hill train. The receipts from passenger fare amounts to \$74,935 34,

or \$1 05 per passenger; and the total movement of passengers, or number transported one mile 1,497,022. The receipts per mile run from passengers by the mail train and express trains are \$2 $15\frac{1}{2}$, and by the accommodation train $77\frac{1}{2}$ cents.

EXPRESS FREIGHT AND BAGGAGE.

The receipts for express freight and extra baggage amounts to \$4,633 81. For full statement in detail, showing the operations for each mouth separately in all departments, I refer you to the carefully prepared tables from No. 1 to No. 12, inclusive.

THE ROAD.

The road is in much better condition than it was reasonable to expect after the continued rains of the winter, which have seriously injured the beds of every road in the State. During the year 6,994 new cross ties have been laid, and the decay of the old ties is so general, that the number must be increased during the present year. The repairs of the road have cost \$7.556 25, or \$501 45 per mile, and including repairs of bridges, \$392 57 per mile.

BRIDGES.

The bridges are in very good order. The indefatigable attention bestowed upon them, and the frequent inspection to which they are subjected, and the prompt replacement of a decaying or defective piece of timber will preclude the necessity for replacing them for many years; but it is my intention to creet at a small outlay for two or three years additional stone pillars under those across the two creeks, with a view to replace them with iron structures of short spans at such times as the finances of the Company will justify the expenditure.

The cost of the ordinary repairs to the bridges, with the pay of watchmen and insurance, amounts to \$3,165-13. The extra stone work during past year to \$1,428-28.

BUILDINGS.

All of the buildings are in good order, with the exception of a house to shelter the engines at Pocahontas. No new buildings have been erected. The cost of repairs to depots and water stations amounts to \$2,633 60.

LOCOMOTIVES, ENGINES AND TENDERS.

There are ten engines and tenders all now in good order. The cost of repairs during the year amounts to \$6,332 28, or 7 cents per mile run. The amount charged to each for repairs, with their consumption of wood, oil, &c., will be found in tables 11 and 12.

3

ROLLING STOCK, CARS, &c.

All of these are in good condition, but this is only maintained by keeping up a constant repairing of a large portion of the freight cars. There are seven first class and five second class passenger cars, three baggage and mail cars, twenty-two box cars, twenty-two flats, two cattle cars, seven seventy-five bushel, seven eighty bushel, three one hundred and fifty bushel, fifty-six one hundred bushel, and seventy-three one hundred bushel; making in all 146 coal cars. The cost of repairs to cars is \$7,937 58.

OMNIBUS.

During the year the large omnibus became so much shattered by constant use, that another was purchased in its place, and the heavy omnibus which had been built in the shops of the Company, which was too clumsey for use, was sold. We now have in co-partnership with Richmond, Fredericksburg and Potomac Railroad Company three omnibuses, seven baggage and mail wagons, four street wagons, two carts, and twelve horses.

The proportion of the expenses of maintaining these during the past year, paid by this Company, amounts to \$1,622 68.

MATERIAL ON HAND.

The value of materials on hand, as per inventory, seen in table No. 14, amounts to \$5,285 00.

ACCIDENTS.

It is a matter of congratulation that nothing has occurred under this head which is worthy of notice, or causing any serious injury to any of the property of the Company. Not a single individual, in any way connected with the Company's business, has received the least injury; and save the running off the track by the misplacement of a switch when the engine was moving slowly, and consequently no damage was done, there would be nothing to record under this heading.

THE BUSINESS OF THE COMPANY.

An examination of the receipts will show that there has been a serious falling off in our receipts when compared with the previous year. It is hardly necessary to remind you that this was owing entirely to the disturbances in commercial affairs, growing out of the threatening attitude assumed by the Federal Government towards the Southern States. Since the commencement of the war the business both in freight and passengers has

increased greatly, but as nearly all of these are carried at half the usual rates, and the service requires the running of many additional trains and other extraordinary expenses, together with the fear of destruction to the property of the Company by evil disposed persons, who always avail themselves of such times as these to commit depredations, it has been deemed advisable to increase the number of our watchmen at all the bridges and stations, by which the expenses of the operations will be increased in a much greater proportion than the receipts I presume, however, that you and the stockholders agree with me, that the struggle now going on between the administration of a sectional government and the defence and protection of the rights of the Southern States cannot be successfully conducted without sacrifices of a personal nature, and we must submit. I take great pleasure in saying, that in addition to the faithful performance of all the ordinary duties devolving upon the officers and operatives in the service of the Company, every one, without an exception, has most cheerfully performed all the extra service, involving frequently the loss of meals and rest for many hours beyond those usually required, while engaged in transporting troops or munitions of war, or other services required by the authoritics for the defence of our State. I consider it proper, and I am much gratified to be able to pay this tribute to the patriotic feelings exhibited by those who, though in an humble and almost obscure sphere, are vet no poor adjuncts in assisting to carry on a successful campaign. For the names and pay of the employees see table No. 13.

Respectfully,

THOS. H. WYNNE, Superintendent.

No. 1.-RICHMOND AND PETERSBURG RAILROAD.

Merily Statement of the Tonnaje, the number of Possengers transported, and of the recipis for Beight, Possenger Fire, Ligares Fright, and Extert Brygger, and for the transportation of the United States Mill, for the grave ording March 31st, 1881.

	Total Receipts.	A C!5.	115	
	Aliscellancous Mc'pts.	K ets.		
	bns Preight and .98cggsd strat	e cts.	7 X T Z Z Z Z Z Z Z Z Z Z Z Z Z Z Z Z Z Z	
	finds states beinu	& cts.		
:	Passenger Fare.	3 ets.	20	
	Total number of Pas-	-		
	Clover Hill Passen- gers.	E	393663935554 E	
	Lo al and Way Pac-	h. Norch		
	Local and Way Pas-	. South	1 3 C M C M C C C C C C C C C C C C C C C	
ļ	Through Passengers.	North.		
17	Through Passengers.	South.	25 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	
	4mount.	& cts.	5, 64 to 18	
-	ТоғаІ Топпаде.	Tons.	4 655 5.501 5 5.501 5 6.050 5 7.516 5	
1	Express Freight and Extra Baggage,	Tons.	ENERGERBER	
	Freigh from Rich mond to Petersburg. and vice versa.	Lons.	2 2 2 2 2 3 4 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	
	Freight to and from	Tons.	888882174883 8	
	Coal from Clover Hill	Tons.	3.845 4.1.173 4.1.174 4.1.174 4.1.174 5.1.174	
		Month.	1 - 5 - A pril, Jan. Jan. Jan. Jan. Jan. Anterior, Gerember, October, November, Prember, Prem	

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No. 2. RICHMONG A BOR

Statement of Local Passengers between Richmond and : year ending March 31st, 1861.

Month.	Way 1 gers dov	set	Way takes		l to Richt		Tota	ļ					
212 321 222	Whites.	Blacks	Whites.	Blacks.	Whites.	Blacks							
18 if, Ap'il May Jure July Aug. Sep. Oct. Nov. Dec. 18 il. Jun. I'ch. Mar	165 137 1, 9 619 1, 99 111 110 1,0 87 72 104	16 33 14 53 7 24 16 6 6 10 11 9	71 64 64 65 65 65 77		1.504 1.180 1.719 1.374 1.819 1,105 1.1	337 178 163 180							
Total,	1,555	230	11.1	507	16,124	- 	1						

SHTHWAIDE

Month.	Way I gers dov		Way seng taken	ers	Richr to Peters	0		Total.	
	Whites.	Blacks.	Whites.	11 -1.3	Whites.	Blacks.	Whites.		
1860, Ap'l' May June July Aug. Sep. Oct. Nov. Dec. 1861, Jan. Feb. Mar.		39 60 97 95 38 38 32 21 77 30	69 65 95 38 79 58 42 65 42 40	10 55 10 35 10 35 10 11 13	1:	265 783 1 253 215	J.570 1.679 		1.800 2,516 1,052 1.851 1.217 1,677
Total,	2,239	455	€ 3	: 3 -	14,944	3,160	17,865		

SUMMARY.

Northwardly	. 1	,
Southwardly,	. 1	
Total		

No. 3.

ELCHNOND AND PUTERSBUIG RAILROAD.

Satonent of Torrays between Ridemond and Petribury for the year enting Mark 31st, 15.11.

SOUTHWARDLY.

Janount.		655										8,049 09
suo L	1:257	1635	115	1/11/2	257.3	30313	1-1:01	18816	33012	4911,5	6451,2	3,130
Wav Freight,	38,406	29,300	13,017	26,326	41,-50	41,612	44.148	25,408	18,215	33,507	30,487	361,(69
snoonallossik sdl (nigjori	130,366	25, 49	75,461	77,602	147,917	207,619	163,269	108,821	374,179	603,955	626,520	2,887,765
Lumber, Feet.	541	: :	:	:	476	0.20	1,222			:	:	2, '28
ban yr aidenik safi sgui sa)	10,029	26,320	31,020	29,528	50,907	45,378	サウス・アコ	5,221	40,166	24 515	12,268	323,655
lron, lbs.	2,793	1,707	3,950	2,483	4,637	11,262	4,543	096	1,562	21.800	6,199	74,594
Nails & Spikes,	836	170	637	1,101	650	682	4 SS	202	1,033	435	1,031	8,00.6
Whiskey, Bbls.	199	99	55	20 :	210	20	240	536	267	210	233	2,637
Sugar, Hbds.	10	·		* 1	ر ا	<u> </u>	1		33	•	1	c1
Tobacco, Hhds.	7 58	108	09	27 1	S	63	45	22.5	-	118	285	1,396
Montu.	1860-April,	June,	July,	A ug.,	Nept.	Oct ,	Nov.,	Dec.,	1861-Jan.,	F.cb.,	March,	Total,

Endement of Tonneys between Petersbury and Liemmont for the year certing March 31st, 1861.

NORTHWARDLY.

boq	Total	MONTE. 69—April, May June. June. July Sert, Oct, Nov. Dec. Feb. March	
Tons t	5,879	Lasta sassas Tobacco, Rho	ls.
Tons transported Southwardly,	1,8671	Empty Liquor Barrels.	r
d Southw Northw nd Extra		Empty Flour Barrels.	
ardly, rardly, Bagga	2,396	SEESSESSESSESSESSESSESSESSESSESSESSESSE	3.
Southwardly,	3,038	Table Transfer Wheat, Bush	els.
		Corn, Bushels	•
3,730 8,437 1,069	2,919	To the leather, lbs.	
3,730 . 8,437 . 1,009	727	85: :: 2855: 85 Domestics, Ba	iles.
	64,616	1,030 1,030	
Amou "	04,616,1,253,378	3.8.8.7.7.7.8.8.8.8.8.8.8.8.8.8.8.8.8.8.	.,
nt,	100	Wood, Cords.	
	327,496	12.5.2.5.000 Miscellaneous Freight, lbs.	way Freight
Amount,	335,000	15,00000 Lumber, Fest.	
1 = 3 0	8,437	J. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	
	15,426 63	Amount. 1,257,277,288,290 4,357,387,388,290 4,357,387,388,290 4,357,388,	

4 01:21; 13,236 Tons.

66 \$28,109 53

- CHITONIC AND TELLISHURG RAILROAD.

I' ... for the year ending March 21st, 1861.

SOUTHWARDLY.

Monru.		.s =	r		From Ri			
	3		# 13 # <u> </u>	Mark Transfer	Whites.	Blacks.	Total.	
1		120 86	98 295	342 190	250 217	273 259	1,363	
dam	101	80	1 2	100	304	221	1,195 1,053	
July,	7:20	88	()	175	261	208	047	
	/ e*	1	94	234	298	245	1,341	
bul.	775	198	200 168	279 229	379 292	231	2,100	
Sur	33	131	97	384	292 220	154 108	1,522 976	
Dimen	50	62	07	326	190	83	807	
1861, Jan.,		()	61	270	177	71	676	
Jalia	:17	61	80	278	184	199	839	
hiar.,	700	124	: [310	187	185	964	
Total,	2,548	1,303	1,458	3,275	2,959	2,240	13,783	

NORTHWARDLY.

Menna		Pakigh ar.	1	Weldon to mond.	urg.	
	100-000	Pean Wildon,	Whites.	Blacks.	From Peters u	Total.
1860, April, May, July, Sop., Oct., Nov., Dec., Jan., Feb., Mar.,	725 641 350 263 	103 247 187 212 370 154 121 167 159 153 188	160 198 221 282 281 151 153 82 116 100 121	59 103 72 124 126 90 62 22 26 16 31 35	125 118 126 125 153 197 151 121 85 95 101 127	1,117 1,408 1,156 1,423 1,413 1,152 820 609 708 774 834 782
Total,	5,5:0	2,344	1,982	766	1,524	12,196

Total and 2 of The ugh Possengers, each direction, 25,979

No. 5.
RICHMOND AND PETERSBURG RAILROAD.

Statement of the number of Passengers transported on the Road during the year ending March 31st, 1861.

	SOUT	HWA	RDL'	Υ.		
Through Passengers, .					13,783	
Local Passengers,					21,809	
				-		35,592
	NORT	HWA	RDL	Υ.		
Through Passengers,					12,196	
Local Passengers, .					22,812	
				-		35,008
Passengers between Richm	ond an	d Peter	sburg	and		
Clover Hill, .				•		657
Total number of Pass	engers,			<i>€</i>		71,257
,						

Equal to 1,497,022 Passengers transported one mile.

No. 6.

RICHMOND AND PETERSBURG RAILROAD.

Statement of Coal transported from Clover Hill during the year ending March 31st, 1861.

Month.	To Rich- mond. Bushels.	To Peters- burg. Bushels.	To Port Walthall. Bushels.	Aggregate number of bushels.	Tons.	Amount.			
7000 41	90 670	30 205	71.055	770.000	0.045	2.511 71			
1860—April,	29,670 $23,175$	12,305 12,110	74,655	116,630	3,645 4,175	2,818 35			
May, June,	35,895	9,125	98,325 87,705	133,610 132,725	4,148	2.856 79			
July,	26,315	18,040	84,635	128,990	4,031	2,756 47			
	49,680	20,955	66,720	137,355	4,292	3,047 89			
Aug., Sept.,	57,520	33,645	26,185	117,350	3,667	2,718 71			
Oct.,	75,490	33,540	29,900	138,930	4,341	3,239 90			
Nov.	72,975	32,820	12,635	118.430	3,701	2,815 52			
Dec.,	59,685	17,760	6,050	83,495	2,609	2,012 72			
1861—Jan.,	58,095	22,365	2,525	83,285	2,603	2,012 08			
Feb.,	76,975	28,860	11.625	117,460	3,671	2,806 23			
Mar.,	48,165	26,965	62,975	138,105	4,316	3,070 34			
210111				100,100	1,010	-,5,0			
Total,	613,640	268,490	564,235	1,446,365	45,199	32,666 71			

SUMMARY.

Transported	to	Richmond	613,640	Bushels-	-19,176	Tons.
66	66	Petersburg	268,490	66	8,390	66
"	66	Port Walthall	. 564,235	66	17,633	66
				_		
Total,		*************************	1,446,365	**	45,199	"

No. 7.
RICHMOND AND PETERSBURG RAILROAD.

Monthly statement of Freight transported from Clover Hill to Richmond during the year ending March 31st, 1861.

Month.	Tobacco, Hhds.	Tobacco,	Wheat, Bushels.	Wheat,	Miscella- neous Freight. lbs.	Total lbs.
1860—April,	18	26,515			29,820	56,335
May,	10	15,000	*****	*****	42,000	57,000
June,	8	12,000	*****	*****	15,860	27,860
July,	23	35,000	410100		620	35,620
Aug.,	33	49,500	128	7,680	740	57,920
Sept.,	36	54,000	722	43,320	17,816	115,136
Oct.,	2	3,000	*****	*****	400	3,400
Nov.,	6	7,500	282	16,920	28,370	52,790
Dec.,	••••		*****	*****	2,570	2,570
1861-Jan.,	****		****	*****	*****	
Feb.,	****	*****	532	31,920	2,873	34,793
Mar.,	****	*****	204	12,240	2,238	14,478
Total,	136	202,515	1,868	112,080	143,307	457,902

Total number of tons, 229.

No. 8.

RICHMOND AND PETERSBURG RAILROAD.

Statement of Tonnage transported to and from Clover Hill during the year ending March 31st, 1861.

From Clover Hill to Richmond.	
Tobacco, 136 hogsheads,	Tons. Tons. 1011
Wheat, 1,868 bushels,	56
Miscellaneous freight,	$71\frac{3}{4}$
Total,	229
From Richmond to Clover Hill.	
Miscellaneous freight, consisting of Groceries, Corn, Dry Goods, Castings, Furniture, Guano, &c.,	$590\frac{1}{2}$
Total,	590½
From Clover Hill to Petersburg.	
Tobacco, 9 hogsheads, . ,	63
Wheat, 1,614 bushels,	48½
Miscellaneous freight,	*****
Total,	551
From Petersburg to Clover Hill.	
Miscellaneous freight, consisting of Groceries, Guano, &c.,	461
Total.	461
From Port Walthall to Clover Hill.	-
Hay, Powder, Oil, Corn, &c.,	18
Total,	
Total tonnage, exclusive of coal,	939

No. 9.

RICHMOND AND PETERSBURG RAILROAD.

Monthly statement of the amounts collected on the Passenger Trains for the transportation of Extra Bayyage and Express Freight during the year ending March 31st, 1861.

Month.	Extra Baggage.	Express Freight, Adams & Co.	Total.	
860—April,	52 00	374 62	426 62	
May,	80 97	345 03	426 00	
June,	35 00	262 78	297 78	
July,	26 00	254 97	280 97	
August,	26 47	314 56	341 03	
September,	34 50	302 51	337 01	
October,	44 25	349 22	393 47	
November,	29 50	347 37	376 87	
December	34 20	346 07	380 27	
61-January,	27 90	359 27	387 17	
February,	27 50	3×3 24	410 74	
March,	23 50	552 38	575 88	
Total,	441 79	4,19, 02	4,633 81	

No. 10.

RICHMOND AND PETERSBURG RAILROAD.

Statement of the names and dimensions of Locomotice Engines upon the Richmond and Petersbury Ridrond, and the number of miles run by each, and the cost of repairs, and of running during the year ending Murch 31st, 1861.

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	REMABES	# # # # # # # # # # # # # # # # # # # #
	EMA	ng'ei
	Z Z	
		Y'd E Coal
1	each 100 milesrun.	9.
-	Cost of Repairs, and of or of the order of t	
1	used to 100 miles run.	1::::::::::::::::::::::::::::::::::::::
1	Number of gallons of Oil	1
1	Gallons of Oil used.	2 20 - 20 - 20 - 20
		24 64 64 64 64 64 64 64 64 64 64 64 64 64
-	Number of cords of Wood used to 100 miles run.	4
	1100 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	267674 7476447474
-	Cords of Wood used.	151 875 875 875 875 875 875 875 875 875 875
1	miles run.	
-	Cost of Repairs to 100	
ı		9 1 12 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
	Cost of Repairs.	4,680 4,689 96 90 73 13,875 6.82 15,412 15,412 10,675 187 282 25,112 12,412 100 10,516 282 25,712 100 10,512 100 10,512 100 10 10,512 100 10 </td
	·unı	680 257 575 675 675 675 675 675 755 755 755 7
	Total number of miles	4,6 11,1 11,1 16,8 16,8 16,8 16,8 16,8 16
i	TATION	19505
Column	Miles run with Switching Trains.	8,6
1	Trains.	110.5
	Miles run with Extra	
7	Miles run with Gravel and Material Trains.	20 20 20 20 20 20
Ì		1 12
	Miles run with Coal Trains.	13,781 10,545 5,658 5,658 490
H	Miles run with Freight Trains.	953 153 153
	and Passenger Trains.	498 31 31 31 31 31 328 349 438 358
I	Miles run with Freight	: : : : : : : : : : : : : : : : : : :
	.snistT	27. 27. 27. 27. 27. 27. 27. 27. 27. 27.
	Miles run with Passenger	:: : : : 8
	Length of Stroke in inches	800 x 6 x 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6 6 8 6
	Diameter of Cylinder in inches.	55.55.11.55.55 25.55.75 25.55.75 25.55.75 25.75
	feet.	1 (01 31 31 91 31 (81 5 5 M)
	Diameter of Drivers in	
	Number of Drivers,	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	When placed on the Road.	<u> </u>
		Hicks, Idwin, tenger erson, idwin, R. Co
	ER.	
	ILD	And And P. Ba.
	Bu	olto W. W. W. W. W.
		CWR.T.B.
	E .	ond vin,
	NAME ENGINE.	x, ann tas, ield iill, aldr, nes
	E E	C Co C Co C Di C Di C Di C Di C Di C Di C Di C Di
	0	Phenii J. H. C Black I Black I Pocaho Chester Henric Clover M. W. Mazepi
		HEROTOREH

No. 11.
RICHMOND AND PETERSBURG RAILROAD.

Statement of miles run by all Trains of all kinds during the year ending March 31st, 1861.

Month.	Passenger Trains.	Passenger and Freight Trains.	Freight Trains.	Extra Trains.	Coal Trains.	Material Trains.	Switching Trains.	Total.
1860—April, May, June, July, August, September, October, November, December, 1861—January, February, March,	2,420 2,596 2,318 2,514 2,568 2,457 2,449 2,492 3,114 2,669 2,323 2,647	1,104 1,210 1,154 1,144 1,201 1,112 1,301 1,156 423 578 522 623	119 105	45 185 50 102 89 48	2,219 2,567 2,500 2,540 2,869 2,645 3,040 2,640 2,030 1,896 2,589 2,939	995 950 1,060 884 909 941 1,010 1,033 781 912 979 1,053	450 465	7,233 7,976 7,532 7,649 8,101 7,605 8,265 7,771 6,980 6,625 6,833 7,888
Total,	30,567	11,528	253	651	30,474	11,507	5,478	90,458

SUMMARY.

Miles run with Passenger Trains,	30,567
	ains, 11,528
Freight Trains,	253
Extra Trains,	651
Coal Trains,	30,474
Material Trains,	
Switching Trains,	5,478

90,458

No. 12.

Resinces of the Richmond and Petersburg Railroad during the twelve months ending March 31st, 1861.

TONNAGE.	
Coal transported in tons,	45,199
Tobacco transported in hogsheads,	10,420
Cotton transported in bales,	2,396
Express Freight and Extra Baggage in tons,	1,069
Total amount of freight of all kinds in tons,	59,374
Number of tons transported one mile,	751,133
Miles run by freight engines,*	11,781
Miles run by coal engines,	30,474
Receipts per mile run by freight trains in cents,	216
Receipts per mile run by coal trains in cents,	107
PASSENGER TRAVEL.	
Whole number of through passengers,	25,979
Whole number of local and Clover Hill passengers.	45,278
Total number of passengers transported.	71,257
Passengers transported one mile,	497,022
mines run by passenger engines,	30,567
Receipts per mile run by passenger train in cents, †	178
RECEIPTS OF ROAD.	
From freighton coal, 32,666 71	
From miscellaneous freight,	
From Express Freight and Extra Baggage, . 4,633 81	
Total from freight, 62	,698 23
From passenger travel,	
From transportation United States mail, 7,350 00	
Total from passanger and Thital Glader	001 61
Total from passenger and United States mail, 82	,335 34
From miscellaneous sources,	,398 76
Total receipts, \$150	,432 33
• • • • • • •	, 202 00

^{*} This includes 11,528 miles run by passenger and freight trains connected.

[†] This include the mileage of freight and passenger trains when combined. The receipts per mileaun from passengers by Mail and Express passenger trains are \$21512, and accommodation train 771% cents.

No. 13.

List of Officers, Agents and Employees upon the Richmond and Petersburg
Railroad, and pay of each, March 31st, 1861.

Rauroad, and pay of each; March 31s	st, .	1861.			
Charles Ellis, President,		per and	1170	\$2,000	00
R. B. Haxall,		per and	, uui,	42,000	00
B. W. Haxall,					
Chas. S. Mills, M. D., Directors.					
Francis E. Rives, Roscoe B. Heath,					
M. W. Yarrington, Treasurer, per annum,				1,750	00
Thos. H. Wynne, Superintendent, per annum, .			·	2,000	
Fred'k P. Redford, Auditor and Superintendent's Clerk,	ner	annum.		1,000	
· · · · · · · · · · · · · · · · · · ·	66	"		1,000	
	66	66		420	
	66	"	•	800	
	66	66		300	
		66	•	720	
	66	66	•	400	
	٠.	66	•	480	
F. W. Wier, Agent Onester and Dugmeet Duty Dagite,			•	55	
	er n	nonth,	•	55	
W. W. Damer,	"	"	•		00
A. E. Mitchell, Baggage Master,	66	66	٠		
W. D. Jager,		"	•	40	
James Enroughty, Omnicus Manager,	"	66	•	50	
H. I. Metcall, Fard Marter,	66	44	•	70	
G. W. Curus, Engine Runner,	"	"	•	70	
J. A. Maill,			•	70	
L. P. Jones,	66	66	•	70	
W. D. Jester,	"	66	•	70	
Wm. Jewett,	60	66	•	70	
John Mackin, Section Master,	66	66	•	45	
B. Cummings,	66	66	•	45	
John F. Clarke, Master Machinist,	66	66		6 6	
John Whitlock, "Blacksmith,	65	46	•	65	
J. W. Berry, "Carpenter,	66	66	•	75	
g. Mittoridoti, our majorator,		day,	•		75
Henry Kohle, Assistant,	66	60		1	25
Depot and Bridge Watchmen, average of \$1 07 per day.					
12 Free Firemen and Train hands, average price "			•	1	00
2 Machinists,				1	75
2 Apprentices,			•		5 0
1 Blacksmith,			•	1	90
4 Carpenters,			•	1	58
A. M. Barrett, Painter,	9			1	67
SLAVES.					
			1:	2	
At Richmond Depot and Office,	•		- E		
in shops, four of them mechanics,			5	3	
Petersburg Depot,	4	•	8		
As Firemen and Train hands,			9		
* Section men on repairs of road,	·			3	
On material and Gravel Train,		•	7		

5

No. 11.

Statement of Materials on hand March 31st, 1861.

Old and an all and and a filed an	A200 00
Old coal car, wheels and axles fitted up,	\$300 00
New " " " not fitted up,	105 00
Engine and car wheels fitted up,	100 00
Axles for cars and engines not fitted up,	50 00
Iron Castings for engines and cars,	500 00
Brass " " " "	500 00
Copper flues " " "	200 00
Iron, wire, sheet lead, packing, &c.,	20 00
Extra new work fitted up for engines,	100 00
Iron and steel,	230 00
Smoke stacks and lamps,	250 00
Car and tender springs,	150 00
Cast iron tire,	130 00
Wrought iron tire,	372 00
	150 00
Cross ties,	990 00
Railroad iron,	138 00
Lumber, · · · · ·	1,000 00

\$5,285 00

TWENTY-SEVENTH

ANNUAL MEETING

OF THE

STOCKHOLDERS

OF THE

Kichmond & Petersburg Kailroad Company,

AT THEIR GENERAL MEETING,

AND

REPORTS

MADE

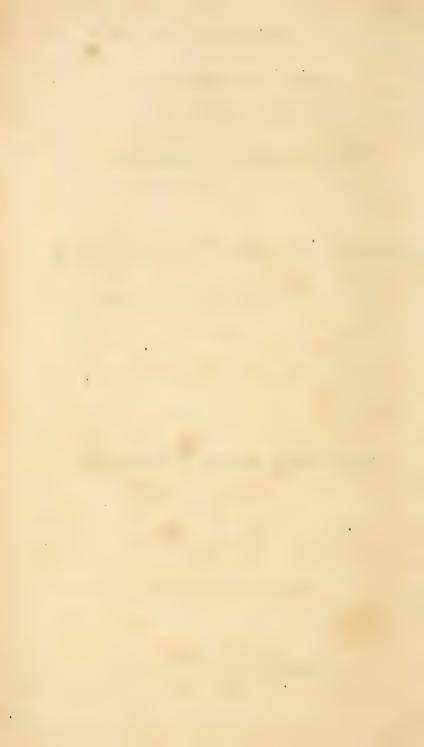
By the President, Directors and Superintendent

TO THE

STOCKHOLDERS,

MAY 27TH, 1862.

RICHMOND:
MACFARLANE & FERGUSSON, PRS.
1862.



TWENTY-SEVENTH

Annual Meeting of the Stockholders,

HELD ON TUESDAY, MAY 27, 1862.

At a meeting of the Stockholders of the Richmond and Petersburg Railroad Company, held at the office of the Company in Richmond, on Tuesday, the 27th day of May, 1862:

Gustavus A. Myers was appointed Chairman, and M. W. Yarrington

Secretary.

The Chairman appointed Messrs. W. F. Watson and B. W. Haxall a committee to examine proxies.

The committee reported that they had examined the proxies, and found them to agree with the list laid before them by the Treasurer; which report was received and approved.

There being present in person and by proxy private stockholders entitled to 1,398 votes, and the proxy of the Board of Public Works, Wm. F. Watson, Esq., entitled to 932 votes, being equal to two-thirds of the votes of the private stockholders present, in all 2,330 votes, (the whole number of votes that could be given by all of the stockholders being 3,336 votes,) the meeting proceeded to business.

Whereupon the annual report of the Beard of Directors, with its accompanying documents, were laid before the meeting, and after having been read and examined, on motion, were received and approved.

The following report of the committee of examination was laid before the meeting, and, on motion, was received and approved:

The committee have to report that they have made their usual examination of the road from Richmond to Petersburg, and to Port Walthall, and that while the track is not in such perfect order as it was at the last meeting of the stockholders, it is certainly in better condition than they expected to have found it, after the constant rains of the past winter and spring, and the immense amount of extraordinarily heavy transportation which has recently passed over it. Everything has evidently been done by the officers and agents of the company to keep the road in the best possible condition, during this severe test to which it has been subjected. The bridges are in excellent condition, and

some improvements have been made adding to their strength and durability; improvements have also been made at other points on the road, but as they will of course be mentioned in detail, in the Superintendent's report, the committee deem it unnecssary to do more than refer to them.

The James River bridge, the most important structure on this road, and of such vital necessity to all of the roads connected with it, suffered some damage from a severe storm which occurred during the month of February, tearing up a considerable extent of its flooring, but was speedily repaired, and is to all appearances, in as good condition as it was at your last annual meeting.

Your committee would call the attention of the stockholders to the importance of taking some measures, if practicable, to have the vast amount of combustible material with which the northern end of this bridge is almost surrounded, removed; these nuisances extend on one side of it from a manufactory of cartridges to within a short distance of the bridge, and an explosion occurred in this establishment a few weeks since, which had it resulted in the burning of those buildings would, in all probability, have extended to it and might have resulted in its destruction. The importance of this matter would seem to demand immediate attention, and nothing should be omitted which can possibly tend to effect this object.

A portion of the committee have examined the books in a general way, and report them accurately and neatly kept.

Respectfully submitted.

WIRT ROBINSON, Chm'n Com.

Messrs. Wirt Robinson, Wm. W. Harvie, T. H. Wynne, Wm. F. Watson and Dr. Levin S. Joynes, were appointed the committee of examination.

The meeting then proceeded to the election of officers, whereupon Charles Ellis, Esq., was unanimously elected President of the Company, and Messrs. Richard B. Haxall, B. W. Haxall and Dr. Charles S. Mills were unanimously elected directors on behalf of the stockholders.

Messrs. Robert Leslie and Roscoe B. Heath were announced to have been appointed directors on behalf of the State.

On motion of Wm. F. Watson, Esq.,

Resolved. That the President take such measures in regard to publishing the report of the President and Directors, with the accompanying documents, and proceedings of this meeting as he may deem expedient.

On motion, the meeting then adjourned.

GUSTAVUS A. MYERS, Chairman.

M. W. YARRINGTON, Sec'y.

ANNUAL REPORT.

The Board of Directors respectfully submit to the Stockholders their annual report and accompanying statements, exhibiting the condition of the affairs of the Company for the year ending the 31st March, 1862.

The receipts of the Company from all sources, for the past fiscal year, amount to \$300,980 88; during the same period the ordinary expenses have been \$98,047 98; extraordinary, including the purchase of an additional engine, \$8,710 42, leaving a net balance of earnings of \$194,222 48.

Out of the surplus which had accrued, the Board considered it wise to reduce the debt of the Company as much as possible; accordingly, on the 7th November last, the dividend bond due to the State, amounting to \$33,408, were paid. The Board of Public Works being of opinion that they were not authorized to execute a release of the mortgage which had been given on the works and property of the Company to secure the principal and interest of this debt, an Act of the Legislature, passed March 27th, 1862, was obtained; by reference to which it will be seen that the Company is entirely relieved from that mortgage.

There has been a farther diminution of the indebtedness of the Company by the purchase of \$13,000 of its 7 per cent. bonds, and the payment of the last of the outstanding certificates of debt for dividends and interest thereon, amounting to \$799 84. In addition, one of the 6 per cent. coupon bonds, for \$500, has been converted into Stock, thus making an aggregate reduction of debt of \$47,707 84. There remains \$24,000 of 6 per cent. convertible coupon bonds, and \$130,500 of 7 per cent. bonds, coupon and registered, in all \$154,500, as the entire funded debt of the Company, which will become due and payable in 1875.

It was found impossible to invest the remainder of the surplus in an acceptable manner; the Board, therefore, rather than permit it to remain idle in bank, determined to anticipate the usual period for a declaration of dividend, and accordingly directed that a dividend of four per cent. should be paid to the Stockholders on the 5th instant.

There has been a large increase in the income of the Company and,

of course, an increase in the expenditures to conduct the amount of transportation performed. It is but just, however, to an intelligent understanding of the true situation of the Company, to advise the Stockholders that apart from unforeseen accidents, the cash expended during the past year is not a correct index of the actual outlay which will be needed to place the roadway and rolling stock in the same state it was at the commencement of the war. Our experienced Superintendent is of opinion, that we cannot safely calculate on less than 50 per cent. of our gross earnings, large as they now are, as the proper measure of expense for conducting the transportation and maintaining the property of the Company in proper condition.

A contract has been entered into for the transportation of the Confederate States' Mail once, daily, at an annual compensation of \$3,675.

Application was made to the General Assembly for authority to connect, permanently, the tracks of the Richmond, Fredericksburg and Potomac Railroad Company, and of this Company, in Richmond, and of this Company and that of the Petersburg Railroad Company, in Petersburg. The Act passed February 1st, 1862, is herewith communicated. No action has as yet been taken under this Act in consequence of the disturbed condition of public affairs.

In December last our valuable Superintendent, Mr. T. H. Wynne, resigned his office; the Board could not but with reluctance part with so capable and experienced an officer; they have it in their power to congratulate the Stockholders at regaining the services of so entirely competent a successor as our present Superintendent, Mr. E. H. Gill.

The report of the Examining Committee and of the Superintendent, will show the condition of the roadway and rolling stock of the Company.

It is a gratifying evidence of the faithful manner in which the officers and agents of the Company have performed their duty, that more than 200,000 passengers have been safely passed over the road, and upwards of 80,000 tons of freight, a movement requiring many extra trains, much labor and unusual exertion in every department by all in the employment of the Company.

Signed on behalf of the Board of Directors.

CHARLES ELLIS, President.

A BILL

Releasing a lien to the Richmond and Petersburg Railroad Company.

Passed March 27th, 1862.

Whereas, by an act passed on the 30th of March, 1838, entitled an act concerning the Richmond and Petersburg railroad, the board of public works was authorized to loan, on behalf of the commonwealth, to said company the sum of one hundred and fifty thousand dollars, and the company was required to execute a mortgage upon its property and tolls to secure the payment of the principal and interest of said loan: And whereas, by an act passed on the 25th of March, 1843, entitled an act converting into stock the State's loan to sundry railroad companies, and for other purposes, the said company was authorized to increase its capital to the amount of the loan aforesaid, and the board of public works was authorized to subscribe on the part of the State for the said increased capital, and to take, in exchange therefore, stock of the company to an amount equal to the principal of the debt, thus liquidating the principal, and leaving only the interest and the dividend which was then due to be paid, but the mortgage was retained to secure the payment of said interest and dividend: And whereas, by an act passed on the 28th of February, 1846, entitled an act for the relief of the Richmond and Petersburg railroad company, the said company was authorized to issue bonds bearing interest in lieu of dividends in money, which bonds were issued: And whereas, by an act passed on the 9th of March, 1850, entitled an act in relation to the Richmond and Petersburg railroad, the said company was exonerated from the payment of dividends to the State until dividends were declared alike to the State and to other stockholders, and the collection of the dividend bonds then due was suspended during the pleasure of the legislature, but the mortgage which has been given by the company was retained to secure the payment of the whole of the said debt and interest: And whereas the company, as now appears by the books of the second auditor, has paid the full amount due for said dividend bonds, principal and interest, and thus the original loan has been re-paid, the interest thereon has been satisfied, and the dividend bonds have also been paid, and there is no reason for the continuance of the lien upon the property of the company herein before mentioned, and it is therefore proper that the same be released: Therefore,

Be it enacted by the General Assembly, that the fourth section of the act entitled an act in relation to the Richmond and Petersburg railroad, passed March 9th, 1850, requiring said lien to be retained, shall be and the same is hereby repealed, and the lien of the commonwealth upon said railroad, for the debt and interest therein mentioned, shall be and is hereby released, and the said company exonerated from all claim of the commonwealth therefor.

This act shall be in force from its passage.

AN ACT

To provide for the more effectual and speedy transportation of freight and travel through the cities of Richmond and Petersburg.

Passed February 1st, 1862.

Be it enacted by the General Assembly, that the Richmond, Fredericksburg and Potomac railroad company and the Richmond and Petersburg railroad company, or either of them, is hereby authorized to extend their roads, or either of them, through the city of Richmond, so as to connect with each other, and that the Richmond and Petersburg railroad company and the Petersburg railroad company, or either of them, is hereby authorized to extend their roads, or either of them, through the city of Petersburg, so as to connect with each other, and to use such connections for all their purposes of transportation in like manner as the rest of their road; Provided, however, that in making said connections, or either of them, they shall not interfere with or use the line of the connections heretofore made by authority of the Commander-in-chief of the Confederate forces in this State, without his consent thereto: And provided further, that the government of the Confederate States and the State of Virginia shall be authorized to use said connections, made by said companies, in the transportation of troops, munitions of war, and all military supplies, in the same manner and upon the terms prescribed for the use of the railroads of said companies or either of them, as now established, or may be hereafter prescribed by law.

Be it further enacted, that in order to enable the said companies to make the extensions of their roads herein provided for, it shall not be necessary to obtain the assents of either of the cities herein mentioned to carry out the objects and provisions of this act, but they are hereby authorized immediately to enter upon and occupy any real property, public or private, which may be needed to make said extensions, any law heretofore passed to the contrary, notwithstanding, and to have the same condemned: The amount of any damages for entering upon and occupying any real property, to be ascertained as now provided for by law, with regard to corporations generally: Provided, however, that no dwelling house shall be taken for the purposes aforesaid, without the consent of the owner thereof. As soon as a route is located for either of the connections authorized by this act, through either of the said cities, notice thereof shall be given by the company making it to the Common Council of such city, who, if they object to such location, may apply within ten days thereafter to the Board of Public Works to change the same, and said Board, if requested by the Common Council, shall cause surveys to be made to ascertain the practicability of making said connection by a route outside the limits of said city; and if, upon such surveys and other evidence, the Board shall be of opinion that a suitable connection can be made without passing through the city, then said connection shall be made outside the limits

thereof, but if the Board shall be of opinion that said connection ought to be made through the city, they shall cause the same to be located by such route as, in their judgment, will answer the purpose and cause the least injury to said city: Provided, that before said connection shall be made through the city of Petersburg, the company proposing to make it, shall obtain the consent of the Confederate government to abandon the connection now existing through said city as soon as the one hereby authorized is completed, and when completed such existing connection shall be no longer used: Provided further, that the connections through the said cities of Richmond and Petersburg shall be located with a grade sufficient for the transportation by steam of freight and passengers, and be opened for trade and travel simultaneously; and a failure to use or operate one of said connections shall render it illegal to use or operate the other.

The ordinances of the Convention passed on the 24th and 26th days of June, 1861, so far as the same revoke the right of either of said companies to connect the said roads, and as far as the same are in conflict with this act shall be, and the same are hereby repealed.

This act shall be in force from its passage,

A copy from the Rolls.

Teste, WM. F. GORDON, JR., C. H. D. and K. of R.

A.

Statement of the affairs of the Richmond and Petersburg Railroad

COST OF ROAD AND PROPERTY.			
From Richmond to Petersburg, including interest,			
per statement A No. 1, 92	2,822 39		
Branch road to Port Walthall, including purchase			
of land, wharves, coal tracts and cars, 4	5,539 09		
	9	68,361	48
Reconstruction of road,	2	19,852	50
Land purchase,		22,428	26
DEBTS DUE TO THE COMPANY.			
This Company's stock taken for debt,	5,376 06		
4 mis Company 5 Stock taken to accept the	2,794 89		
		38,170	95
Cash on hand,		83,541	51

\$1,332,354 70

Company, from the commencement of the work to the 1st day of April, 1862.

	CAPI	TAL STO	CK.			i,
Subscribed by individuals,	3,000	shares,	300,000	00		
Converted loan stock at \$50,	3,020	66	151,000	00		
				451,000	00	
Subso'd by the State, old stock,	2,000	66	200,000	00		
new stook,	1,856	66	185,600	00		
				385,600	00	
						836,600 00
	9,876	shares	entitled	to equal d	ivid	ends.

DEBTS DUE BY THE COMPANY.

Coupon honds due June 1st, 1875,	79,500 00
Registered bonds due June 1st, 1875,	51,000 00
Coupon bonds due July 1st, 1875,	24,000 00
Unclaimed dividends,	6,420 00
Bills payable,	769 71
Open accounts,	13,236 20
	174,925 91
Profit and loss,	320,828 79
	/
	\$1,332,354 70
	\$1,002,004 10

M. W. YARRINGTON, Treasurer.

A No. 1.

Heads of Expenditure for construction of Road and purchase of Property to 1st April, 1862.

Preliminary surveys,		2,896 87
Contingent expenses,		- 2,675 69
Purchase of Manchester and Petersburg Turnpike sto	ck, -	23,841 35
Engineering expenses,		- 32,403 99
Real property in Richmond,		21,917 24
Pocahontas,		- 3.200 00
" Petersburg,		1,928 35
" Chester,		- 900 00
Land damages,		22,802 26
Graduation,		- 168,373 32
Superstructure,		111,510 09
Masonry,		- 72,223 29
James River Bridge-Masonry,	49,783	03
Superstructure, - *-	86,050	15
•		135,833 18
Falling Creek Bridge,	-	10,889 30
Swift Creek Bridge,	-	- 10,027 79
Kingsland Creek Bridge,		5,496 42
Depots and work shops,		- 13,106 72
Richmond Depot,		44,029 05
Manchester Depot,		- 3,359 04
Water Station,	-	1,181 54
Pocahoutas Depot,		- 8,011 79
Locomotive, engines and cars,		97,508 69
Omnibus,		- 1,639 83
Officers' salaries,		5,717 33
Repairs of Turnpike at the date of purchase, -		- 1,389 97
Interest on loans,	113,099	57
Premium on sterling bills, and commission on paying		
loan due in England,	6,859	72
		119,959 29
		000 800 90

922,822 39

M. W. YARRINGTON, Treasurer.

В.

Statement of Financial Affairs within the year Ending March 31st, 1862.

Cash on hand March 31st, 1861,	11 541 40	7,553 77
Debts due to the Company—Increased this sum, Transportation—Received this sum,	11,541 42	300,980 88
Transportation—Received from Manchester and Petersburg Turnpike,		115 10
Transportation—Received from Omnibus expenses this sum,		662 24
Capital Stock—Increased this sum,		500 00
DISBURSEMENTS.		
Land Purchase-Increased this sum,	1,162 42	
Debts due by the Company-Decreased this sum,	36,847 98	
Ordinary expenses 1	06,844 89	
Interest-Paid this sum,	11,217 77	
Dividends-Paid this sum,	58,656 00	
Cash on hand March 31st, 1862,	83,541 5 1	
	309,811 99	309,811 99

M. W. YARRINGTON, Treasurer.

Statement of Income from Transportation from April 1st, 1861, to March 31st, 1862.

	ن اا	84 80 80 80 80 80 80 81 81 81 81 81 81 81 81	80
	TOTAL.	12,938 15,014 22,799 28,864 19,841 32,067 20,571 30,266 20,841 30,612 33,069 34,093	07 300,980
	la.	080 350 000 000 000 000 000 000 000 000 00	0.7
	Trans- Miscella- portation neous re- of mail. ceipts.	168 471 655 410 600 350 919 608 335 1,079 560 1,585	7,772
	rans- tation mail.	888888888888888888888888888888888888888	20
•	Tran portati of ma	612 306 306 306 306 306 306 306 306 306 306	4,287
610	er 1 ht.	254 20 20 20 20 20 20 20 20 20 20 20 20 20	45
	Clover Hill Freight.	126 142 34 118 1118 103 56 106 1119 1111 1111	1.223 45
	rer III vel	38 50 50 50 50 50 50 50 50	45
	Clover Hill Travel	255 255 255 256 256 256 256 256 256 256	1.69
	rom rom Hill.	23 24 25 25 25 25 25 25 25 25 25 25 25 25 25	54
	Freight on Coal from Clover Hill.	2,944 3,173 2,609 3,370 3,379 3,522 3,522 3,045 3,045 3,164	38,615
-		855 855 855 855 855 855 855 855 855 855	38
and there were the state of the	Express Freight.	321 647 1,376 1,689 1,689 2,912 2,489 2,489 2,566 2,566 2,566	22,841
	, ů	250 250 250 250 250 250 250 250 250 250	75
,	Extra Baggage.	31 152 56 83 119 59 65 65 109 115 81 111	1,070
1	ئو	72 116 116 119 011 119 67 67 67	19
	Local Freight,		
,	PE	1,873 2,252 3,615 3,140 4,148 5,033 3,707 6,666 3,243 10,659 9,070	57,186
		20 75 75 68 68 88 75 62 62 62 63 55	03
	Local Fravel.	3,706 4,399 11,549 16,384 7,268 17,771 13,609 13,609 17,256 13,196 14,571	93
	Tra	10,4 10,0 10,0 10,0 10,0 10,0 10,0 10,0	130.093
	(20 -i	10 225 230 330 330 34 34 35 35 31	93
	Through Travel.	3,108 3,124 2,570 3,530 3,336 3,336 3,336 3,336 2,032 2,032 2,818	
	T.	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	37,195
	DATE.	April, May. June, June, July, August. September. October. November, December, Lanuary, February, March,	Total,
		1862	

Richmond, April 1st, 1862.

D.

Statement of Transportation Expenses from April 1st, 1861, to April 1st, 1862.

ORDINARY. Repairs of road,.....\$14,193 84 2,501 02 Repairs of bridges,..... Repairs of depots and water stations, 3,684 65 Repairs of locomotive engines and tenders,..... 13,541 02 Repairs of passenger, mail and baggage cars,..... 3,675 25 Repairs of freight cars and flats,..... 3,073 41 3,445 33 Repairs of coal cars,..... 978 68 Repairs of shop tools and machinery,..... 4,644 74 Oil and tallow,..... 494 96 Cotton waste....... Wood 7.219 35 Train expenses, 14.032 67 13,056 80 Depot expenses,..... 509 85 Postage, stationery and printing,..... 5,875 02 Officers' salaries, Insurance,..... 1,907.50 Tax account, 719.14 Cattle killed by trains,..... 125 00 2,480 89 Lost and damaged goods,..... 1,008 95 Miscellaneous expenses, New buildings,..... 57 75 Through travel expenses,..... 1.168 35 490 45 Omnibus expenses,.... Clover Hill transportation expenses, 6,640 19 546 75 New passenger, mail and baggage cars,..... 686 84 New coal cars, Manchester and Petersburg Turnpike, 86 49 \$106,844 89

\$100,011 0

M. W. YARRINGTON, Treasurer.

E.

Comparative Statement of the business of the Richmond and Petersburg Railroad C mpany, the year ending March 31st, 1861, and the year ending March 31st, 1862.

					In 1862.		
	1861.		1862.		Decrease of Dr., and increase of Cr.	Increase of Dr., and decrease of Cr.	
Cash	7,553	77	83,541	51		75,987 74	
Debts due to the Company,	20,348					17,822 42	
Bills receivable,	6,281		,		6,281 00	.,,	
Cost of road and property,	922,822			39	,		
Cost of branch road and pro-			,				
perty,	45,539						
Reconstruction of road,	219,852						
Land purchase,	21,265	84	22,428	26		1,162 42	
	1 0 40 000	10	1 000 051	# 0			
	1,243,003	12	1,332,354	70			
Capital stock,	836,100	00	836,600	00	500 00		
Dividends due to the State,.	33,408					33,408 00	
Certificates of debt for divi-	,						
dends,	670	77				670 77	
Oren accounts due by the							
Company,	5,237	29	19,656	20	14,418 91		
Coupon bonds due June 1st.			W0 500	00		# COO CO	
1875,	143,500	00	79,500	00		64,000 00	
Registered bonds due June			51,000	00	51,000 00		
1st, 1875,			31,000	00	31,000 00		
1575,	24,500	00	24,000	00		500 00	
Bilis payable,	4,457					3,688 12	
Profit and loss,	195,789				125,039 56	2,000 14	
	1,243,663	12	1,332,354	70	197,239 47	197,239 47	

M. W. YARRINGTON, Treasurer. *

SUPERINTENDENT'S REPORT.

GENERAL SUPERINTENDENT'S OFFICE, RICHMOND AND PETERSBURG RAILROAD, Richmond, April 1st, 1862.

CHARLES ELLIS, Esq., President,

DEAR SIR-I respectfully submit the following report of the operations of the road, for the fiscal year which has just terminated:

RECEIPTS OR EARNINGS.

From	transportation of passenger	s,			167,983 58		
64	extra baggage and express	freight,			23,912 13		
44	mails,				4,287 50		
46	transportation of freight,				97,025 60		
23	miscellaneous sources,				7,772 07		
Total	l receipts or earnings,		•	•		\$300,980	88

EXPENSES OF WORKING THE ROAD.

For	repairs of	road,					14,193	84
46	repairs of	bridges	, and wa	atching,			2,501	02
44	repairs of	depots	and wat	er statio	ns, .		3,684	65
33	repairs of	engines	and ter	ders,			7,291	02
44	repairs of	passeng	ger, mail	and ba	ggage ca	rs,	3,675	25
66	repairs of	freight	cars and	flats,			3,073	41
46	repairs of	coal ca	rs, .				3,445	33
66	repairs of	shop to	ols and	machine	ery, .		978	68
66	oil, tallow	and gre	ease,				4,664	74
44	cotton was	ste, .					494	96
46	wood, .						7,219	35
48'	train expe	nses, in	cluding	the pay	of condu	etors,		
	baggage	maste	rs, engir	eers, fi	remen, h	orake-		
	men, &c	3.9					14,032	67
	,							
	A	mount	carried 1	forward,			65,254	92

	Amount brought forward,			65,254 92	\$300,980 88
For	depot expenses, including the pay	of ager	its,		
	hands and watching, .			13,056 80	
	postage, stationery and printing,			509 85	
.(officers' salaries, , .		. ,	5,875 02	
6.6	insurance and miscellaneous expen	ses,		2,916 45	
2.3	taxes,			719 14	
	cattle killed by trains,			125 00	
44	lost and damaged goods and baggage	e,		2,480 89	
	through travel expenses,			1,168 35	
ct	omnibus expenses,			490 45	
23	Clover Hill transportation expenses,			6,640 19	
2.2	new buildings,			57 75	
F.C.				546 75	
*6	new coal cars,			686 84	
c t	new locomotive engines, .			6,250 00	
	Total expenses,				106,758 40
	Leaving a net balance of receipts o	f			\$194,222 48

Being over sixty-four and one-half per cent.

The extraordinary expenses for the year are embraced in the above, and are as follows:

New buildings,					57	75
New cars, .			•	•	546	75
New coal cars,			•		686	84
New engine, .			4		6,250	00
Railroad iron,					1,169	08
Sum total of extra	ordinar	y expe	nses,		\$8,710	42

The receipts compared with those of the last fiscal year, exhibit an increase of \$150,548 55, and the expenses an increase of \$32,986 03.

TONNAGE.

The tonnage, exclusive of coal, express freight, and extra baggage, amounts to 24,325 tons, and the receipts from this tonnage amount to \$58,410 06, or \$2 40 per ton.

The coal transported amounts to 50,608 tons, delivered as follows:

At Richmond,		32,259	tons.
At Port Walthall,		5,979	66
At Petershurg		12.370	64

The receipts from the transportation of coal amount to \$38,615 54, being at the rate of 76 30-100 cents per ton, or \$1.08 per mile run.

The freight of all kinds transported during the year, amounts to 80,750 tons, and the number of tons transported one mile is 2,151,954.

PASSENGERS.

The number of passengers transported amounts to 202,303, of these 20,478 were through, 723 were Clover Hill, and the balance were troops and local passengers. The receipts from passenger fare amount to \$167,983 58, or 83 30-100 cents per passenger, and the total movement of passengers, or number transported one mile is 4,884,928. In addition to the above, there were 3,500 free passengers transported.

EXPRESS FREIGHT AND EXTRA BAGGAGE.

The receipts from express freight and extra baggage amount to \$23,-912 13. The receipts per mile run of all the trains amount to \$2 91, and the expenses per mile run of all the trains amount to \$1 03.

For full statements in detail, relative to the freight and travel, I refer you to the accompanying tables marked Nos. 1, 2, 3, 4, 5, 6, 7, 8, 9 and 12.

THE ROAD.

The road is in as good condition as could reasonably be expected after the continued heavy rains of the winter and spring, which prevented the usual repairs from being made. During the year 5,841 new cross ties have been laid, and it will be necessary to lay about 8,000 more during the present year.

BRIDGES.

The bridges are in good order. On the 24th of February about 600 feet of the roof or flooring of the James River bridge, together with the track, was removed by a violent storm of wind, and a large portion of it precipitated into the river, and the running of the trains from Richmond suspended for about two days.

BUILDINGS.

. The buildings, with some exceptions, are in a good state of preser-

vation. On the 24th of February, the frame engine house at Chester was blown down, and the materials so much injured and broken as to be useless. A new dwelling house for the use of the Section Master has been erected at Swift Creek.

LOCOMOTIVE ENGINES.

The engines, with the exception of one, which is undergoing repairs, are in running order; there are ten in number, one of which, the Tecumseh, was purchased from the Richmond, Fredericksburg and Potomac Company for \$6,250 in February.

The engine, J. H. Cox, which was unfit for service, being worn out, was broken up last summer, and the parts not wanted for the repairs of other engines were sold. The Cox was built in 1:46.

The number of miles run by the engines amounts to 103,654, and the cost of the engine repairs to 7.03 cents per mile run.

For the cost of repairs, miles run by each engine, and other information relative to the engines, I refer you to tables Nos. 10 and 11.

ROLLING STOCK OR CARS.

The cars, though not in good order, considering their constant use, and but little time being allowed for their repair, and the large number of troops which have been transported in them during the last year, are in as good condition as could be expected. There are 7 first and 5 second class passenger cars, 3 baggage and mail cars, 23 box and 2 stock cars, 22 flats, 7 seventy-five bushel, 7 eighty bushel, 52 one hundred bushel, 77 one hundred and twenty-five bushel, and 3 one hundred and fifty bushel coal cars, 5 dirt, 3 crank and 3 pole cars.

OMNIBUSSES.

The through travel arrangements at Richmond having been discontinued last spring, the omnibusses were laid up and the horses sold.

MATERIALS ON HAND.

The value of the materials on hand, consisting of iron, steel, castings, lumber, ties, wood, oil, paints, provisions, &c., amounts to \$12,095, for an inventory of which I refer you to table marked No. 14.

ACCIDENTS RESULTING IN LOSS OF LIFE.

On the 6th of November a slave belonging to Mr. Henry Winfree, employed as a brakeman, was knocked off a train by a bridge and killed.

On the 9th of February a slave hired of Mr. H. B. Homes, while coupling some cars at Clover Hill, got hurt, and shortly afterwards died from the injury.

For a list of the names of the officers, agents and employees of the Company, and the pay of each, I refer you to statement marked No. 13.

In closing this report I take occasion to remark that the duties devolved upon the agents and employees of the Company during the past year in transporting troops and munitions of war have been very laborious, but they have been performed cheerfully, and in a highly satisfactory manner.

Respectfully submitted.

E. H. GILL, General Superintendent.

Monthly statement of the Tonnage, the number of Passengers transported, and of the receipts for Freight, Passenger fare, Express Freight, and Extra Baggue, and for the transportation of the United States Mail, for the year ending March 31st, 1862.

& cts.	12,938 84 15,014 80 22,789 09 28,864 29 19,84 165 32,067 41 30,561 6 30,511 42 30,612 42 33,669 31 34,093 78	300,980 88	1861. 150,43933 151,90506 157,54216 156,90893 157,40897 151,94753 145,70189
& cts	471 35 655 48 659 78 609 70 359 99 919 07 608 35 335 58 1,079 35 560 15 560 15	7,779 07	, 1860, 5398 76 4473 04 3638 38
ets.			3.33 3.33 3.03 3.14 2.09 2.46 1.85
& cts.	200 200 200 200 200 200 200 200 200 200	4.287	and and 7.350 7.350 7.350 7.350 7.350 7.350 7.350 7.350 7.331
\$ cts.	6,860 7,564 114,144 119,943 9,265 21,157 8,833 116,482 110,117 110,117 116,124 116,124	167,98358	1859 985 34 286 53 226 63 521 58 421 80 255 41 867 50
	6.497 6.624 16.379 22.275 27.232 16.400 18.298 17.192 15.198 13.216 18.816 24.176	3 202303	57, 18 71257 77590 77244 83355 99896 88920 78037
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1	6, 18 657 757 757 896 442 418 487
North.			255, 185 22812 21908 21908 21514 21536 % 21160 21098 21679
South.		71.178	854, 185 20.361 21.466 21.525 20.872 20.857 20.357 20.720 20.720
North.	1,635 966 631 1,091 1,214 1,129 935 770 821 821 620	11.147	30th, 18 12.196 15.285 15.265 18.619 21.271 18.514 13.284 13.284
South.	883 611 751 751 839 1.011 998 850 667 738	9.331	April 13783 18244 184971/2 20504 22838 20053 15646 13891
& cts.	4,944 65 5,567 80 6,288 10 6,288 61 7,643 67 7,531 94 7,531 94 10,294 50 7,001 21 6,400 57 13,885 26 12,706 27	97.025 60	78 ending 58.064 42 56.743 53 59.460 77 63.326 82 61.412 00 65.000 00 67.000 00
Tons.	5.177 % 5.594 % 5.926 % 5.974 % 7.4551% 7.4551% 7.164 % 6.129 % 6.154 %	80.750	59.374 59.374 57.269 % 59.731 % 69.424 % 61.700 61.700 65.8671 65.9780 74.989
Tons.	83.5 1717	5.817	12.167 1.069 12.477 4.583% 12.582 446 8.18.583 12.582 338 14.461 338 9.899 298 11.722
Tons.		23.721	
Tons.		604	939 1351 ¹ / ₂ 1318 ¹ / ₂ 1402 ³ / ₂ 1685 1392 1210
Tons.	440044440044	50.608	statement, s 44.199 42.857 44.992 44.992 44.992 44.992 45.685 75.8
Month.		Total,	Annuol stat. 1861, 1869, 1859, 1858, 1857, 1856, 1855,
	Tons. Tons. Tons. Tons. Tons. South. North. South. North.	Tons. Tons. Tons. Tons. South. North. South. South.	Month. Tons. Tons. Tons. Tons. Tons. Fort. South. North. South. North. North. South. North. South. North. South. North. South. South. North. South. South. North. South. South. North.

No. 2.—RICHMOND AND PETERSBURG RAILROAD.

Statement of Local Passengers between Richmond and Petersburg for the year ending March 31st, 1862.

NORTHWARDLY.

Монтн.	gers	Passen- s set wn. Blacks.	ge take	n up.	Peters to Richn Whites.	nond.	Tot	Grand Total.	
					4 804	004	1 050	020	0.000
1861, Ap'l		14	39	21	1,704		1,859		2,098
May	118	17	46	25	2,310		2,474		2,704
June	173	16	26	8	10,819	147	11,018	171	11,189
July	128	14	29	14	16,750	191	16,907	219	17,126
Aug.		27	38	15	20,362	326	20,487	368	20,855
Sept.		11	29	15	9,363		9,520	338	9,858
Oct.	103	28	30	10	6,154	1	6,287	290	6,577
Nov.		25	33	23	8,348		8,483		8,886
Dec.	114	55	48	58	4,189		4,351	525	4.876
1862. Jan.	180	21	100	46	4,202		4,482		5.164
							8,561		9,108
Feb.	192	22	60	43	8,309		,	1	, , , , , ,
Mar.	219	26	48	31	10,769	390	11,036	447	11,483
									100.004
Total,	1,660	276	526	309	103,279	3,874	105,465	4,459	109,924

SOUTHWARDLY.

Монтн.	gers	Passen- s set wn. Blacks.	taker	Passen- ers n up:	Richr to Peters Whites.	burg.	To:	Grand Total.	
1861, Ap'l	127	28	31	16	1,400	237	1,558	281	1,839
May		16	29	12	1,940		2,101		2,310
June		17	28	9	3,671		3,886	172	4,058
July	98	11	44	6	2,907	200	5,049	217	3,266
Aug.	1	19	46	16	3,697	282	3,832	317	4,149
Sep.	117	16	46	17	4,003	328	4,166	361	4,527
Oct.	97	18	36	19	9,133	408	9,266	445	9,711
Nov.	118	18	34	18	5,829	486	5,981	522	6,503
. Dec	132	87	28	38	7,871	476	8,031	601	8,632
1862, Jan	213	32	47	16	5,714	467	5,974	515	6,489
Feb.	208	31	62	29	7,658	418	7,928	478	8,406
Mar.	184	23	70	21	10,665	325	10,919	369	11,288
Total,	1,702	316	501	217	64,448	3,954	66,691	4,487	71,178

SUMMARY.

Northwardly,	 109,924
Southwardly,	 71,178
Total	181 109

No. 3.

RICHMOND AND PETERSBURG RAILROAD.

Statement of Tounage between Richmond and Petersburg for the year ending March 31st, 1862.

SOUTHWARDLY.

Amount.	1,252 60								16,223 43
.suo.T	5523	1,169	5963	1894	410	6473	347	433	7,329
Way Freight,	28,688	9,510	5,516	2.812	7,391	5,746	8,300	6.295	111,057
Miscellaneous Freight, Lbs.	630,430	1,899,009	408,157	737,721	1,375,940	487,613	399,119	329,592	8,958,692
Lumber, Feet.	2,000	2,443		672	:			0 0	5,115
Machinery and Castings, Lbs.	5,315	12,117	27,273	37,468	24,775	7.144	4,174	3,283	196,136
Iron, Lbs.	21,759 39,955	100,474	171,372	203,469	128,023	55,341 85,622	103,874	161,504	1,335,702
Nails and Spikes in kegs.	1,034	956	7.93	1,223	2,380	2.934	1,068	2,428	16,315
Whiskey, Bbls.	200	318	226	290	904	496 998	251	:	4,719
Sugar, Hhds.	41	31:	4.	÷ :	6	c> -	:	:	164
Tobacco, Hhds.	133	56 125	268	170	28	7	00	11	866
Monte.	1861—April, May,	June, July,	August,	Oct.,	Nov.,	Dec.,	Feb.,	March,	Total,

23,912 13

Total,... 29,538 Tons.

Express Freight and Extra Baggage, 5,817

Statement of Tonnage between Petersburg and Richmond for the year ending March 31st, 1862.

NORTHWARDLY.

[[2	68	51	90	35	0.5	69	03	60	90	06	67	120	1
	Amount.	621	818	827	1,418	2,899	4,065			2 734 (40,963	
	.suoT	3201	407	4254	746	1,4504	2,106	1,0183	3,310	1,8521	843	1,062	2,8514	16,392	.\$16,223 43 40.963 18
ight.	Lumber, Feet.	:	30,000	30,000	15,000	50,000	15,000	40,000	000,09	40,000	25,000	10,000	70,000	385,000	\$16
Way Freight.	Miscellane.	1,639	666	2,000	5,000	30,000	24,360		8,400	1,950	1,328		120	75.796	
	Wood, Cords.	:	:	ಣ	:	:	:		:	:		:	:	3	unt,
	Miscellaneous Freight,	184,474	331,171	331,514	899,992	1,284,305	3,154,430	1,098,610	6,259,496	3,163,427	1,171,966	1,529,168	4,573,191	23,981,744	Amount,
	Iron, Lbs.	1,458	42,965	26,924	8,614	23,557	69.573	159,041	33,456	53,495	217,268	242,357	251,806	1,130,514	7,329
les.	Domestics, Ba	50	176	655	361	904	873	919	260	292	353	155	500	5,009	
	Leather, Lbs.	7,156	1,085	3,478	3,170	806,9	5.163	1,106		276	5,517	1,557	2,966	38,412	
	Corn, Bushels	:			:	:	430	:	:	20	:		:	450	
ls.	Wheat, Bushe	:	20		:	89	20	:	:	166		٠	:	354	ly,
	Cotton, Bales.	53	603	357	243	641	149	524	180	496	246	586	1,497	5,575	thward
	Empty Flour	:	:	:	:	:	:	;	:	:	:	:	:		d Sou
	Empty Liquor	;		:	:	:	:		:	:	467	201	:	899	nsporte
·s	Торассо, Нћи	285	46	45	223	683	385	138	00	58	17	27	10	1,922	Tons transported Southwardly,
	Монтн.	1861-April,	May,	June,	July,	August,	Sept.,	Oct.,	Nov.,	Dec.,	1862-Jan,	Feb.,	March,	Total,	I

No. 4.-RICHMOND AND PETERSBURG RAILROAD.

Statement of Through Passengers for the year ending March 31st, 1862.

SOUTHWARDLY.

Монтн.	From New York.	From Philadelphia.	From Baltimore.	From Washington.	From Ri to Weldon an		Total.
1861—April, May, June, July, August, Sept., Oct., Nov., Dec., 1862—Jan., Feb., March,	45	67	81	153	319 523 429 662 830 695 756 631 663 543 478 585	218 88 41 89 117 144 255 367 187 124 88 153	883 611 470 751 947 839 1,011 998 850 667 566 738
Total,	45	67	81	153	7,114	1.871	9,331

NORTHWARDLY.

Month.	From Washington.	From Weldon, Raleigh and Gaston.		Weldon o nond. Blacks.	From Petersburg.	Total.
1861-April,	1,115	151	213	29	127	1,635
May,	476	33	426	31		966
June,	344	42	228	17		631
July,	546	38	475	32		1,091
August,	566	52	548	48		1,214
Sept.,	619	53	416	41		1,129
Oct.,	545	75	291	24		935
Nov.,	482	46	205	3.7		770
Dec.,	494	34	267	20		815
1862—Jan.,	527	57	199	38		821
Feb.,	298	41	240	41		620
March,	288		192	40		520
Total,	6,300	622	3,700	398	127	11,147

Total number of Through Passengers, each direction,......20,478

No. 5.

RICHMOND AND PETERSBURG RAILROAD.

Statement of the number of Passengers transported on the Road during the year endnig March 31st, 1862.

	SOUTH	WARDLY			
Through Passengers,				9,331	
Local Passengers,	٠	• .	•	71,178	\$0,509
	NORTH	WARDLY			
Through Passengers, .				11,147	
Local Pasengers,	•	٠	•	109,924	121,071
Passengers between Richmo	and and	Datavaluu	baa ma		141,071
Clover Hill,			0		720
Total number of Passen	gers,				202,003
Equal to 4.384.928 Passenger	s transpo	rted one	nile.		

 $$N_{\scriptsize 0}$$ 6. RICHMOND AND PETERSBURG RAILROAD.

Statement of Coal transported from Clover Hill during the year ending March 31st, 1862.

Монтн.	To Rich- mond. Bushels.	To Peters- burg. Bushels.	To Port Walthall. Bushels.	Aggregate number of bushels.	Tons.	Amount.
1861—April,	48,935	15,125	69,035	133,095	4,159	2,044 39
May,	69,875		38,690	137,570	4,299	3,173 29
June,	51,195		35,490	110,910	3,466	2,609 74
July,	81,165		14,855	126,405	3,950.	3,009 89
Aug.,	102,840			138,770	4,336	3,379 43
Sep.	92,000	48,080		140,080	4,378	3,381 80
Oct.	110,880	44,385		155,265	4,852	3,770 66
Nov.,	100,345	45,055		145,400	4,544	3,522 36
Dec.,	91,720	36,105		127,825	3,995	3,105 36
1862-Jan.,	90,960	28,490	6,535	125,985	3,937	3,045 72
Feb.,	82,160	29,270	22,585	134,015	4,188	3,164 28
Mar.,	110,230	29,790	4,130	144,150	4,504	3,508 62
Total,	1,032,305	395,845	191,320	1,619,470	50,608	38,615 54

SUMMARY.

Transported to	0	Richmond, 1,032	2,305	Bushels-	-32,259	Tons.
66. 6	3.2	Petersburg, 395	5,845	46	12,370	66
	44	Port Walthall, 191	,320	44	5,979	66
Total,			,470	66	50,608	

No. 7.. RICHMOND AND PETERSBURG RAILROAD.

Monthly statement of Freight transported from Clover Hill to Richmond during the year ending March 31st, 1862.

Монтн.	Tobacco, Hhds.	Tobacco,	Wheat, bushels.	Wheat, lbs.	Miscellane- ous freight, lbs.	Total, lbs.
1861—April,			12	720	950	1,670
May,						
Jane,					14,715	14,715
July,	6	9,000			27,380	36,380
August,	27	40,500			14,702	55,202
Sept'r,	15	23,500	124	7,440	37,600	68,540
October,					300	300
Nov'r,					30,000	30,000
Dec'r,	34	51,000			26.100	77.100
1862-January,					3.222	3,222
Feb'y,					20,771	20,771
March,				••••	11,411	11,411
Total,	82	124,000	136	8,160	187,151	319,311

Total number of tons $159\frac{1}{2}$.

No. 8.
RICHMOND AND PETERSBURG RAILROAD.

Statement of Tonnage transported to and from Clover Hill during the year ending March 31st, 1862.

From	n Clov	er Hill	to Rich	nond.			
T.1						Tons.	Tons.
Tobacco, 82 hogsheads, Wheat, 136 bushels,						4	
Miscellaneous Freight,						931	
Total, .					•		1594
Fro	m Rich	amond t	o Clover	Hill.			-
Miscellaneous Freight, cons	sisting	of Gr	oceries,	Corn,	Dry		
Goods, Castings, Furniture	-					3071	
Total, .						-	3071
From	n Clove	e r H ill	to Peter	sburg.			
Tobacco, 24 hogshead,			٠			18	
Wheat, 840 bushels, .				٠		25‡.	
Miscellaneous Freight,		•		٠		16	
Total, .						-	59 1 .
From	n Peter	sburg i	to Clover	· Hill.			
M.scellaneous Freight, cons	isting	of Gro	ceries,	Guano,	&c.,	60	
Total, .		٠	01				60
From	Port k	V althal	l to Clou	er Hill.			
Hay, Powder, Oil, Corn, &c.				. •		18	
Total, .	•					_	18
Total Tonnage, e	xclusi	ve of	coal,				604

No. 9.
RICHMOND AND PETERSBURG RAILROAD.

Monthly Statement of the amounts collected on the Passenger Trains, for the transportation of Extra Baggage and Express Freight during the year ending March 31st, 1862.

Монтн.	Extra Baggage.	Express freight, Adams & Co.	Total.
1861—April,	31 50	321 43	352 93
May,	152 05	647 09	799 14
June,	56 75	1,376 50	1,433 25
July,	83 95	1,842 50	1,926: 45
August,	119 50	1,897 30	2,016 80
. September,	59 10	1.665 21	1,724 31
October,	65 50	2,912 50	2,978 00
November,	84 75	2,489 87	2,574 62
December,	109 60	2,970 97	3,080 57
1862—January,	• 115 30	2,566 00	2,681 30
February,	81 00	2,112 16	2,193 16
March,	111 75	2,039 85	2,151 60
Total,	1,070 75	22,841 38	23,912 13

No. 10.

RICHMOND AND PETERSBURG RAILROAD.

Statement of the names and dimensions of Locomotive Eugines upon the Richmond and Petersburg Railroad, and the number of miles run by each, and the cost of repairs and of running during the year ending March 31st, 1862.

Remarks.		
Cost of Repairs, and of Wood and Oil used to each 100 miles run.		7,172,4,934 103,654 7,291 02 7.03 4,219 4,07 730 0.70 \$16 00
Number of Gallons of Oil used to 100 miles run.	1.16 1.22 1.23 1.23 1.23 1.24 1.03 1.03 1.03	0.70
Gallons of Oil used.	829 829 6243 110 704 7644 1484 1884 1484 1484	730
Number of Cords of Wood used to 100 miles run.	25.57 25.50	4.07
Cords of Wood used.	2131 6666 487 4454 4454 4498 244 558 613 613 613 613 613 613 613	1,219
Cost of Repairs to 100 miles		7.03
•		05
Cost of Repairs.		7,291
the count to tooming this t	5,490 13,758 13,758 13,175 10,832 14,796 15,291 12,291 12,291	,654
Total number of miles run.		4 103
Miles run with extra Trains.	330 215 192 1,249 788 1,004 1,033 111	4,93
Baidosiwa dsiw ann soliM. saier'T	5,490 39 566 566 643 20 20 20 12	7,17
Miles run with Material and Gravel Trains.	60 11,330	11,585
Miles run with Coal Trains.	13 269 13,415 444 582 7,825 7,70	35,605
Miles run with Freight. Trains.	245 45 45 353 67 23	733
Miles run with Freight and Prains.	7,6 0 8 7,6 0 8 1,025 1,025 4,683 1,258 1,258	20,080
Miles run with Passenger Trains.	3,170 3,170 13 950 8,087 9,532 1,749 1,749	23,545
inches, Length of Stroke in inches,		
Diameters of Cylinders in	33.0.00 - 1.0.00 B	
Diameter of Drivers in feet.	40 4440 040	
When placed on the Road.	8838 8844 8859 8854 8854 444 857	
Bullder.	Bolton & Hicks, 18 M. W. Baldwin, 18 do. do. H. R. Anderson, 18 R. & P. R. Co 18 Uriah Wells, 18 A. McCaueland,	
NAME OF ENGINE.	Phenix, Pocabontas, Pocabontas, Chesterfield, Henrico, M. W. Baldwin, Mazeppa, F. Dodamead, Tecumsch,	

No. 11.
RICHMOND AND PETERSBURG RAILROAD.

Statement of miles run by Trains of all kinds during the year ending March 31st, 1862.

Монти.	Passenger Trains.	Passenger and Freight Trains.	Freight Trains.	Extra Trains.	Coal Trains.	Material Trains.	Switching Trains.	Total.
1861—April,	2,561	758		72	2,660	977	465	7,493
May,	2,453			134			472	7,504
June,	2,825			125			456	7,231
July,	3,161			810			472	9,921
August,	2,739			301		931	470	9,128
September,				853			553	8,586
October,	1,465		346	675		971	801	10,197
November,		2,597		776		896	755	9,469
December,	1,352			466			704	8,699
1862—January,	1,397			334		854	685	7,804
February,.	1,285			133			630	8,406
March,	1,374	2,411	23	255	3,507	937	709	9,216
Total,	23,545	20,080	733	4,934	35,605	11,585	7,172	103,654

SUMMARY.

Miles	run	with	Passenger Trains,23,545
			Passenger and Freight Trams,20,080
			Freight Trains, 733
			Extra Trains, 4,934
			Coal Trains,35,605
			Material Trains,
44	**	66	Switching Trains 7,172

103,654

No. 12.

Business of the Richmond and Petersburg Railroad during the twelve months ending March 31st, 1862.

TONNAGE. Coal transported in tons,
C 1
Coal transported in tons,
Tobacco transported in hogsheads, 2,02
Cetton transported in bales, 5,57
Express Freight and Extra Baggage in tons, 5,81
Total amount of freight of all kinds in tons, 80,75
Number of tons transported one mile, 2,151,95
Miles run by all the engines,
Miles run by coal engines,
Receipts per mile run by all the trains, \$2 9
Receipts per mile run by coal trains,
Expenses per mile run of all the trains,
PASSENGER TRAVEL.
Whole number of through passengers,
Whole number of local and Clover Hill passengers, 181,82
Total number of passengers transported, 202,30
Passengers transported one mile, 4,384,92
Receipts per mile run by all the trains, \$2 9
RECEIPTS OF ROAD.
From freight on coal,
From miscellaneous freight,
From Express Freight and Extra Baggage, 23,912 13
// 1.0 0.1.1.
Total from freight,
From passenger travel,
From transportation mail, 4,287 50
Total from necessary and mail
Total from passenger and mail,
From miscellaneous sources,
Total receipts

No. 13.

List of Officers, Agents and Employees upon the Richmond and Petersburg Railroad, and the pay of each, March 31st, 1862.

Charles Ellis, President, per ann	111111						\$2,000	00
R. B. Haxall,		•		•	•	٠	\$2,000	00
B. W. Haxall,								
Charles S. Mills, M. D., Directo	rs.							
R. B. Heath,								
Robert Leslie,								
M. W. Yarrington, Treasurer, pe	r annum.						1,750	00
E. H. Gill, Superintendent, "							2,500	
J. C. Stockin, Auditor and Super	intendent	's Cle	rk, p	er anı	um,		1,000	
J. H. Woodcock, General Freigh							1,200	
James Brannan, Freight Clerk, p							50	00
John A. Nesbit, " "	16 66			•			50	00
John Giblin, " "							50	00
J. H. Butt, Freight and Ticket A					um,		1,000	00
J. N. Cobbs, Freight Clerk at Pe	tersburg,	per m	ionth	,			55	00
R. E. Morris, Agent at Clover	Hill, inc.	luding	g all	hand	l hire, l	l	1,260	00
per annum,		_				٢	1,200	00
F. W. Myer, Agent Chester and	Eng'r Sta'	y En	gine,	per n	ionth,	٠	45	
T. W. McCrary, Conductor, per	month,			• .		٠	60	
W. R. Daniel, " "		•				٠	60	
R. E. Mitchell, Conductor and Ba	aggage M	aster,	per	mónth "	١,	٠	50	
W. L. Lager,	"	66	66	"	•	٠	50	
I. D. Dondurant,			66	44	•	٠	50	
Wm. C. Fear, Yard Master and I	angine ru	nner,	66	66	•	٠	70	
Jos. A. Mann,	46	it	25	66	•	۰	70	
L. P. Jones,	46	44	66	46	•	٠	70	
W. D. Jester, Henry Connelly,	66	66	66	66	•	٠	70 70	
Bushrod Bishop,	46	66	66	46	•	•	60	
C. Dillon, Material Train,	66	46	33	66	•	•	5 5	
A. B. Williams, Section Master,	-1		11	44	•	•	45	
B. Cummings, "	· ca		44	66	•	•	45	
J. F. Clarke, Master Machinist,			66	23	•	•	83	
Burgess, " Smith,			23	44		•	00	00
J. W. Berry, " Carpenter,			6.6	44			75	00
J. Mittendof, Car Inspector.			per	day,				75
Two Assistants.			•	,				
Depot and Bridge Watchmen, av	erage,		66	6.6			1	09
Ten Free Firemen and Train ha	nds, aver	age,	33	66				80
Four Machinists,	44		44	66			2	37
Two Apprentices,	66		66	66				66
One Blacksmith,	66		3.3	66			2	25
Three Carpenters,	**		46	64		٠		94
A. M. Barrett, Painter,	44		44	16		٠	2	00
	SLAVES	S.						
At Pichmond Danet Variand O	œ							00
At Richmond Depot, Yard and O.	ince, .		•		•		٠	20
At Retershurg Donot Potershurg			•				•	12
At Petersburg Depot, Petersburg, At Clover Hill and other Stations			•		•		•	7
As Firemen and Train hands,	, .		•	•	•			5
As Section men on Repairs of Ro	ned .				•			14
On Material and Gravel Trains.	Jau, .			*	•		4	14
Laterial and Glaver Hains.				*	,			₹7

No. 14.

Statement of Materials on hand March 31st, 1862.

Car wheels and axles, .						\$ 800
Iron and brass castings,						1,000
Copper flues,						400
Wire, lead, packing, &c.,						30
Engine work fitted up,						175
Iron and steel,						1,000
Smoke stacks and lamps,						250
Springs,	•					150
Tyre,				•		400
Railroad Iron, . ,					•	240
Paints,						370
Oil and grease, .						500
Provisions,						1,000
8,700 cross ties, .						3,480
Lumber,						700
Stationery,	,	•				100
Wood,		à.				1,500
Total						440,000
Total,		1 4	è			\$12,095

PROCEEDINGS AT THE

TWENTY-EIGHTH ANNUAL MEETING

OF THE

STOCKHOLDERS

OF THE

Wichmoud & Betersburg Bailroad Company.

HELD MAY 26TH, 1863.

AND

REPORTS

OF

Officers and Committees.

RICHMOND. MACFARLANE & FERGUSSON, PRINTING 1863.



TWENTY-EIGHTH

Annual Meeting of the Stockholders,

Held on Tuesday, May 26th, 1863.

At a meeting of the Stockholders of the Richmond and Petersburg Railroad Company, held at the office of the Company in Richmond, on Tuesday, the 26th day of May, 1863:

Gustavus A. Myers was appointed Chairman, and M. W. Yarrington Secretary.

The Chairman appointed Messrs. B. W. Haxall, T. H. Wynne, and Dr. Levin S. Joynes, a committee to examine proxies.

The committee reported that they had examined the proxies, and found them to agree with the list laid before them by the Treasurer; which report was received and approved.

There being present in person and by proxy, private Stockholders entitled to 1,973 votes, (the whole number of votes that could be given by all the stockholders being 3,428 votes,) the same being a majority of all the votes which could be given, the meeting proceeded to business.

Whereupon the annual Report of the Board of Directors, with its accompanying documents, were laid before the meeting, and after having been read and examined, on motion, were received and approved.

The following report of the committee of examination was laid before the meeting, and on motion, was received and approved.

The committee on examination, report that they have examined the books of the Company and the returns made by the Treasurer, and find them correct and very neatly kept. They have also examined the road and machinery, and although it cannot be denied that neither of these come up to the standard that is to be desired, yet when the present condition of the country and the difficulty of obtaining labor and supplies are taken into consideration, we are compelled to admit that it is rather a matter of surprise to the committee and congratulation to the stockholders, that the property of the company is in such good condition. And we are satisfied that it will compare very favorably with that of any other Railroad in the Confederacy.

Respectfully submitted.

Messrs. Wirt Robinson, Thomas H. Wynne, W. F. Watson, W. H. Haxall, and A. D. Townes, were appointed the committee of examination.

The meeting then proceeded to the election of officers, whereupon Charles Ellis, Esq., was unanimously elected President of the Company, and Messrs. R. B. Haxall, B. W. Haxall, and Dr. C. S. Mills were unanimously elected directors on behalf of the stockholders.

Messrs. Robert Leslie and Roscoe B. Heath were announced to have

been appointed directors on behalf of the State.

Mr. Thomas H. Wynne offered the following resolution, which was adopted:

Resolved. That the salary of the President of this Company, be increased to three thousand dollars.

On motion,

Reselved, That the President take such many as in regard to publishing the report of the President and Directors, with the accompany documents, and precedings of this meeting, as he may deem experient.

On motion, the meeting then adjourned

CUSTAVUS A. MYERS, Chairman.

M. W. VARRINGTON, Sody.

ANNUAL REPORT.

The Board of Directors respectfully submit to the stockholders their annual report, with the accompanying statements, exhibiting the condition of the affairs of the Company, for the fiscal year ending March 31st, 1863.

The total receipts during that period, amount to \$545,659 21. The expenditures to \$180,962 64. There should be added the further sum of \$21,487 58, for land purchased in this city and in Chesterfield county, making the whole amount expended in conducting the operations of the company, \$202,450 22. In order, however, to place the stockholders in possession of the entire cost of rendering the road capable of doing the transportation required of it, it should be stated that there is due to the Government for three locomotives, four freight cars and supplies, a sum not yet fully ascertained, but estimated at \$48,000, which will, when settled, give an outlay for the past year of \$250,450 22. The Board have deemed it a duty to make these large expenditures, in order to furnish the means to answer as far as practicable the demands upon the company for transporting troops and supplies for the army. The capacity of the road has thereby been very greatly increased, though still at times insufficient to do all we desire. This statement of expenses does not embrace the depreciation of road-way and rolling stock, which will have to be provided for at the close of the war.

Upon a comparative examination of the business of the Company for the present with the preceding year, it will be perceived that the only class of receipts which have declined, are those derived from the transportation of coal and freight from Clover Hill. The contract with the Clover Hill Railroad Company, terminated on the 1st August last. Previous to that date the Board entered into an arrangement with the Clover Hill Railroad Company for a moderate advance upon the rates for transportation of coal, which it was hoped would leave a margin of profit, but the unexpected decrease in the amount of coal, and the heavy increase in the cost of wages and supplies resulted in so large a less that the Board have been compelled to advance the rates again.

The indebtedness of the Company has been lessened by the conversion into stock of three of the 6 per cent. coupon bonds, leaving out-

standing of that debt, \$22,500. The Company has also acquired ninety (90) shares of its stock at a cost of \$6,750.

The business of the Company has been conducted during the past year under very trying circumstances. When the number of trains passing over the road and the large amount of tonnage is taken into consideration, it speaks well for the faithfulness of the employees of the Company, that the service should have been performed with such punctuality, and exemption from casualties.

Signed in behalf of the Board.

CHARLES ELLIS, President.

May 26th, 1863.



Α.

s remark of the affairs of the Richmond and Petersburg Red and

CO-T OF ROAD AND PROPERTY

From Kalling at the Petersburg, including interest.	
per statement A No. 1,\$962,826 for	
Brown rate. Port Walthall, including purchase	
or limit wharves, coal tracts and cars 45.539 ()	
	\$068.101.45
Reconstant terr of road,	219.852 7 1
Lan I min Lase	45,078 20
DEBTS DUE TO THE COMPANY.	
Pa - Comp day's stock	
Continionate Scals 256,300 0	
Drain 9 - 57 - 58	
	278.26% 37
Past and = 3	39,559 47

\$1,544,115 63

Company, from the commencement of the work to the 1st day of April, 1863.

		_			
	CAPITAI	STOCK	•		
Subscribed by individuals,	3,000 s	hares,	\$300,000 00		
Converted loan stock at \$50,	3,050	ct	152,500 00		
				\$452,500	10
Subse'd by the State, old stock,	2,000	τc	200,000 00		
new stock,	1,856	6.6	185,600 00		
		64		385,600	0
	9,906		entitled to equal		
			dividends,	\$838,100	00
Coupon bonds due June 1st, 18 Registered bonds due June 1st Coupon bonds due July 1st 18	, 1875,.		52,000 00		
Unclaimed dividends,			10,605 50		
Open accounts,			8,417 43		
D 0 11				172,022	
Profit and loss			****	533,992	7:
				\$1,544,115	66

M. W. YARRINGTON, Treasurer.

Richmond, April 1st, 1863.

A No. 1.

Heads of Expenditure for construction of Road and purchase of Property to 1st April, 1863.

Preliminary surveys, . Contingent expenses, .						\$ 2,896 57
Contingent expenses, .						2,675 69
incluse of Manchester and						23.841 35
Engineering expenses,						32,403 99
Real property in Richmond,						21,917 24
" Pocahontas,						3,200 00
" Petersburg,						1,928 35
Chester,						900 00
Land damages,						22,802 26
Graduation,						168,373 32
Superstructure,						111,510 09
Masonry, :						72,223 29
James River Bridge-Masonr						
				86,050		
Dapoto.			•			135,833 18
Falling Creek Bridge, .						10,889 30
Swift Creek Bridge, .	•	•				10,027 79
Kingsland Creek Bridge, .	•	٠	•			5,496 42
Depots and work shops,	•	٠	•		•	13,106 72
Richmond Depot,	•	•	•			44,029 05
Manchester Depot, .			•	•		3,359 04
Water Station	•		•			1,181 54
Water Station,	•		•	•		8,011 79
Locomotive, engines and cars		•	•			97,508 69
Ownibus	5, •	٠	•	•	•	
Omnibus,	•	•	-			1,639 83
Officers' salaries,		1		•	٠	5,717 33
Repairs of Turnpike at the d						1,389 97
Interest on loans,				\$113,099	6) 1	
Premium on sterling bills, a				0.050	PR 0	
laying loan due in England	d,					
						119,959 29
						4000 000 00
						\$922,822 39

M. W. YARRINGTON, Treasurer.

Ri hmend. April 1st, 1863.

B.

Statement of Financial Affairs within the year Ending March 31st, 1963.

The second secon	
Cash on hand March 31st, 1862,	\$ 88 541 51
Pebts due to the Company-Increased this sum, \$240,093 00	
Debts due to the Company—Decreased this sum, 279 96	
Transportation-Received this sum,	545 659 21
Transportation-Received from Manchester and	
Petersburg Turnpike,	353 90
Transportation—Received from Omnibus expenses	000 00
this sum,	980 00
Capital Stock—Increased this sum,	1,500 06
the stock the time time,	1,000 00
DISBURSEMENTS.	
Land Purchase-Increased this sum, 22,650 00	
Debts due by the Company—Decreased this sum, 2,902 98	
Ordinary expenses,	
Interest—Paid this sum, 6,666 57	
Dividends—Paid this sum, 145,920 00	
Cash on hand March 31st, 1863, 32,559 47	
total on many succession of the succession of th	
\$630 034 69	\$632,034 62
POOL, OF OR	- /
•	

M. W. YARRINGTON, Treasurer.

Richmond, April 1st, 1862.

2

Statement of Income from Transportation from April 1st, 1862, to March 31st, 1863.

	29 38 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	21
TOTAL.	29,628 20,172 20,177 32,437 32,437 67,887 80,197 59,639 59,651 59,149 66,560 66,481	545,659 2
	1 2 2 2 4 2 2 5 2 2 2 2 2 2 2 2 2 2 2 2 2	86 5
Miscella- neous re- ceipts.	2206 4 4 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	
	mî	0,669
Trans- ortation of mail.		00
Trans- portation of mail.	900000000000000000000000000000000000000	3,675
er II shit.	83 83 83 83 83 83 83 83 83 83 83 83 83 8	54
Clover Hill Freight	186 130 130 123 123 123 72 72 73 73 73 74 75 75 75 75 75 75 75 75 75 75 75 75 75	1,082
Clover Hill I. Travel	52 88 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	73
Clo H Tra	252 20 20 20 20 20 20 20 20 20 20 20 20 20	885
on Alili.	2 2 4 4 2 4 2 4 3 4 4 3 4 4 4 4 4 4 4 4	7.5
Freight on Coal from Clover Hill.	3,004 3,350 1,352 2,830 2,534 3,318 3,290 3,109 3,204 3,204 3,204 3,204	35,074
Fre Clo		
ess tht.	88 25 25 25 25 25 25 25 25 25 25 25 25 25	40
Express Freight.	1,077 1,315 1,535 2,538 2,538 2,653 1,770 1,770 1,918 2,569 2,141	23,161
ra 1ge.	25 50 50 50 50 50 50 50 50 50 50 50 50 50	106
Extra Baggage.	35 63 123 123 173 241 125 69 82 72 72 72 72 72 82 82 82 82 82 82 82 82 82 82 82 82 82	1,331
_ =	110 100 100 100 100 100 100 100 100 100	06
Local Freight.	5,414 13,778 1,640 5,433 3,296 5,983 2,9,679 2,484 25,664 25,664 35,368 3,189	38,398
		,
el .	254 30 30 30 70 70 70 70 70 70 70 70 70 70	35
Local Travel.	16,495 20,546 13,921 22,404 16,676 49,230 38,400 38,400 11,564 13,641 13,461 13,143	286,646
ارة وا.	2 2 2 3 3 3 4 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	2 78
Through Travel.	2,625 2,177 1,257 4,038 6,151 5,790 5,193 3,932 2,822 3,872 3,776 4,094	45,739
DATE.	April, May, June, Judy, August, September, October, December, January, February, March,	Total,
	1.5622— 	

Richmond, April 1st, 1863.

M. W. YARRINGTON, Treasurer.

D.

Statement of Transportation Expenses from April 1st, 1860, to April 1st, 1863.

T	
Repairs of road,	
Repairs of bridges. 5.136 79	
Repairs of depots and water stations, 1,945 61	
Repairs of locomotive engines and tenders, . 16,842 62	
Repairs of locomotive engines and tenders, 16,842–62 Repairs of passenger, mail and baggage cars, 5,307–90	
Repairs of freight cars and flats, . 4,650 12	
Repairs of coal cars. 4,584 05	
Repairs of coal cars, 4,584 05 Repairs of shop tools and machinery, 1,093 80	
Oil and tallow,	
Cotton waste, 1,011 90	
Wood,	
Train expenses,	
Depot expenses,	
Postage, stationery and printing, 1,934 15	
Officers' salaries, 6,729 16	
Insurance on buildings 2.088 50	
Insurance on buildings, 2,088 50 Tax account, 757 07 Lost and damaged goods, 7,144 51	
Lost and damaged goods. 7.144 51	
Miscellaneous expenses, 1,222 27	
New buildings,	
Through travel expenses,	
New locomotive engines, 3,683 33	
Clover Hill transportation expenses, . 6,162 19	
New passenger, mail and baggage cars 2,501 74	
New freight cars,	
New coal cars,	
\$180,962	64

M. W. YARRINGTON, Treasurer.

Richmond, April 1st, 1863.

E.

Comparative Statement of the Business of the Richmond and Petersburg Railron: Company, the year ending Murch 31st, 1862, and the year ending March 31st, 1863.

					In 1863.			
	1862.		1863.		Decreas of Dr., a increas of Cr.	nd e	Increas of Dr., a decreas of Cr.	nd e
Cash, Debts due to the Company,	83,541 38,170	95	278.263	95		04	240,093	()-)
Cost of road and property Cost of branch road and property,	922,822		,					
Reconstruction of road, Land purchase,							22,350	0.)
	1,332.354	70	1 544,115	66				
Sapital stock,	836,600	00	838,100	00	1,500	00		
Company,	19,656	20	19,022	93			633	27
1875,	79,500	00	78,500	00			1,000	00
1st, 1875,	51,000	00	52,000	00	1,000	00		
1875,	24,000 769		22,500	00			1.500 769	
Profit and loss,	320,828		533,992	73	213,163	94		
	1,332,354	70	1,544,115	66	266.645	98	266,645	08

M. W. YARRINGTON, Treasurer.

Richmond, April 1st, 1863.

SUPERINTENDENT'S REPORT.

GENERAL SUPERINTENDENT'S OFFICE, RICHMOND AND PETERSBURG RAILROAD, Richmond, April 1st, 1863.

CHARLES ELLIS, Esq, President,

DEAR SIR-The following report of the operations of the road for the fiscal year which has just terminated, is respectfully submitted:

RECEIPTS OR EARNINGS.

Firm transportation of passengers,		333,264 86
" extra baggage and express frei	ght, .	24,493 30
mails,	2	. 3,675 00
" transportation of freight, .		174,556 19
miscellaneous sources, .		9,669 86
Total receipts or earnings,		\$545,650 21

EXPENSES OF WORKING THE ROAD.

For	repairs of road, .				25,998	57
**	repairs of bridges, and water	hing,			5,136	79
٠.	repairs of depots and water	statio	ns,		1,945	61
ζ.	repairs of engines and tende	ers,			16,842	62
4.	repairs of passenger, mail an	nd bag	ggage	cars,	5,307	90
.:	repairs of freight cars and fi	lats,			4,650	12
	repairs of coal cars, .				4,584	05
4.	repairs of shop tools and ma	chine	ry,		1,093	80
**	oil and tallow,				10,283	63
**	cotton waste,				1,011	90
44	wood, ,				25,550	84
**	train expenses,				23,098	63
4.4	depot expenses,				19,593	76
٤.	postage, stationery and print	ing,			1,934	15
	officer's salaries, .				6,729	16
٠.	insurance on buildings,		,		2,088	50
4.	taxes,				757	07
	lost and damaged goods,				7,144	51
	miscellaneous expenses,			. •	1,222	27
* *	new buildings, .	,			16	00
٠.	through travel expenses,				562	50
	new locomotive engines,				3,683	33
٤.	Clover Hill transportation ex	xpense	es,		6,162	19
					4.75.007	-
	Amount carried forward	1,			\$175,397	90

	Amor	unt brough	t forw	ard,			\$175,397 90	\$545,669 21
For	new passe	enger car,			de .		2,501 7	4
16	new freig	lit cars,		0		p.	1,950 0	0
0.6	new coal	cars,		4			1,113 0	0
								_
	Total	expenses,						180,000 64
	Leaving a	a net balan	ce of	receipts	s of,		`	\$364,696, 17
	or upware	ds of sixty	six aı	ad two-	thirds p	er cent		

The extraordinary expenses of the year, are as follows:		
I'wo new freight cars, and one new passenger car, the cost	05	
which are embraced in the foregoing statement of expenses,		4 401 74
Locomotive engine Washington. (unpaid for.)		6.000 (1)
Iron and ties taken from the Port Walthall Branch.	ď	10,000 (0
Sum total of extraordinary expenses,		#20.401 71

It will be observed that the sum of \$7,144 51 was paid for "lost and damaged goods," \$4,210 18 of which was fer cotton which took fire upon the cars between Petersburg and Richmond, and \$1,459 10 was for goods and baggage lost upon a connecting road; the latter sum will probably be refunded by the company properly chargeable with the loss.

The receipts exceed those of the last fiscal year, \$244,678 33, and the expenses \$74,204 24.

TONNAGE.

The tonnage is as follows:

Coal transported to	Richmond,				26,659 tons.
	Petersburg,			4	10.129 "
65 66	Port Walthal	l, .			376
Other freight, .				*	35,005 "
Express Freight an	nd extra bagge	age,			5,924
					-
Total, .		1	,		78.002 "

The receipts from the transportation of coal amount to \$35,074 75, or 94 cents per ton, or \$1 01 per mile run, and from all other freight, including extra baggage, to \$163,974 74, or \$4 per ton, and the number of tons transported one mile amounts to 1,935 430.

PASSENGERS.

There were 397,599 passengers transported; of these 1,284 were Clover Hill passengers, and 3,000 were free. The receipts from passenger fare amounts to \$333,261, or 84 cents per passenger, and the total movement, or number of passengers transported one mile exclusive of free passengers is 7,184,102, and the average fare of each passenger is 4.64-100 cents per mile.

EXPRESS FREIGHT AND EXTRA BAGGAGE.

The receipts from express freight and extra baggage amount to \$24,493 30, or \$4 15 per ton, or fifteen cents per ton more than regular freight. The receipts per mile run, of all the trains, amount to \$5 34, and the expenses per mile run to \$1 80.

Tables marked No. 1, 2, 3, 4, 5, 6, 7, 8, 9 and 12, hereunto annexed, furnish full information in detail relative to freight and travel.

THE ROAD AND BRIDGES.

In consequence of the great difficulty experienced in procuring iren, cross ties, and bridge timber, and the necessary mechanical labor, the road and bridges are not in their usual good condition, but it is believed to be as good as that of any other road in the Confederacy. Port Walthall Branch having been rendered useless, and the trains discontinued in consequence of the occupany of James River below City Point, by the vandal enemy, the iron and ties were taken up, and are now being used to great advantage in the repairs of the main stem. Nine thousand new cross ties have been laid during the year.

LOCOMOTIVE ENGINES. .

The engines are in as good condition as could be expected; they are all in running order; they have all been kept constantly in use during the year, and in consequence of the great scarcity of materials for repairs, and of machinists, (the Secretary of War having declined to grant the necessary detail of mechanics) it has not been possible to put them in as good order as the pressing exigencies of the country required.

Three engines captured from the enemy have been purchased from the Confederate Government, viz: the Washington, Jefferson Davis, and the Holden Rhodes. The first has been performing good service since December last, the others are now being put in order in our shops. Two engines rented from the Manassas Gap Railroad Company, (one in April last, and the other in August,) have been kept constantly busy, and have performed good service. The number of miles run by the engines amounts to 100,329 and the cost of repairs to ten cents per mile run.

For further information relative to the engines, I refer you to tables No. 10 and 11.

ROLLING STOCK, OR CARS.

The cars of all kinds, have been kept constantly running during the year, and as little or no time could be allowed for the necessary repairs, many of them are in a dilapidated condition. One passenger car has been built in the company shops during the year, and two new box cars have been purchased, and two gondolas received from the Confederate Government, in exchange for six coal cars impressed by its agents and taken to Gordonsville and not returned.

There are now 7 first-class and 6 second-class passengers cars, 3 baggage and mail cars, 27 box and 2 stock cars, 21 flats, 2 gondolas, 123 coal cars, 4 gravel cars, 3 hand cars, 5 pole cars, and 2 dirt cars.

MATERIALS ON HAND.

The value of the materials on hand, consisting of iron, steel, lumber, ties, wood and provisions, is estimated at about \$20,000, exclusive of the value of the old rails now on hand.

For a list of the names of the officers, agents and employees of the Company, and the pay of each, I refer you to statement marked No. 13.

In closing this report, it becomes my duty to speak in terms of commendation of the agents and employees of the Company. They have performed their several duties cheerfully, and in a satisfactory manner. Respectfully submitted,

E. H. GILL, Superintendent.

NO. 1.-RICHMOND AND PETERSBURG RAILROAD.

Monthly Statement of the Tounoge, the number of Passengers transported, and of the receipts for Freight, Passenger Flave, Foreis Freight, and Eatra Buggage, and for the founding March 31st, 1663.

		453			
Total Receipts.	cts	29 (528 59 41, 1085 48 20, 172 43 32, 477 85 32, 487 75 80, 197 96 80, 197 96 80, 187 96	545.659 27	1862.	300.980 88 150.432 33 151.505 06 156.908 03 157.408 97 151.947 53 145.701 89
Miscellaneous Receipts.	cts	410 10 836 64 836 64 837 15 701 65 701 65 3.246 40 3.246 40 8.51 72 8.51 72 8.51 72 8.51 72 8.51 72 8.51 73 8.51 74 8.51 9.669 86	1861 and	5.398 76 4.825 38 4.473 04 3.638 38	
Express Freight and Extra Baggage.	ets ofts	1.113 38 1.166 15 1.166 15 1.1438 95 1.1438 95	24,493 30	31st, 1860,	93.912 13 4.633 81 3.338 13 3.031 72 3.045 84 5.2.465 69 1.854 68
Confederate States	S. cts.	346 25 25 25 25 25 25 25 25 25 25 25 25 25	86 3.675 00	March 3	58 4 287 50 34 7 350 00 52 6 737 50 63 7 350 00 58 7 778 50 58 7 778 51 7 536 16 50 7 331 25
Passenger Fare.	cts.	19.193 14.509 14.509 22.2926 55.119 15.157 15.157 16.993 17.381 16.993	333,264 8	1859 and	167,983 74,985 80,260 80,260 80,521 80,521 81,255 69,867 69,867 69,867
Total number of pas-		24 603 5 11,886 11,886 11,886 108,565 108,565 108,565 108,764	394,599	, 1858,	3 202.303 7 71.257 77.244 % 77.244 % 83.355 88.920 88.920 88.930 89.760
Clover Hill passengers.		86 86 156 164 149 195 195 195 195 195 195 195 195 195 19	1.284	1857	733 733 737 737 737 737 737 737 737 737
Local and Way Pas-	North.	17.545 4.545 78.850 22.327 16.055 13.887 10.548 10.548 10.134 13.132	217.518	5, 1856,	20.924 21.908 21.429 21.514 21.514 21.098 21.098
Local and Way Pas-	South.	5.566 5.837 7.425 7.425 10.253 10.253 12.746 8.934 11.816 19.591 9.632 12.808	39,109	4, 1855,	21.178 20.961 20.961 21.525 20.872 20.357 20.780
Through Passengers.	North.	3.358 9.2401 9.2414 9.216 1.350 1.350 1.350 1.350 1.350	18 278 1	30th, 1854,	11.147 15.738 15.265 78.619 21.271 18.514 13.284 15.659
Through Passengers.	South.	853 598 598 598 2.804 2.681 1.936 1.650 1.886 1.563	8.410	April 3	9.331 113.783 118.244 118.4971 20.504 20.053 20.053 115.646
Amouat.	ets.	8 605 14 16.259 88 8.384 10 5.880 51 9.412 16 33.46 97 32.026 97 37.995 33 6.769 42	174.556 19	ending	97,025 60 58.064 42 56,743 53 59,460 77 63,326 89 61,412 00 67,000 00
Total Tonnage.	Tons.	6.003 2.684 2.684 4.075 5.894 5.894 10.732 4.578 4.578 5.143	18,092	r the years	80.750 59.374 57.269 % 59.731 % 63.424 % 61.700 58.671 59.780
Express Freight and	Tons.	2243 2243 2443 6558 6558 4551 645 7546 7546 7546 7546 7546 7546 7546	5.924	above for	5.817 1.069 583% 406% 417 338 398
Freight from Rich- mond to Perersburg and vice versa.	Tons.	3.520 3.520 5.520 5.520 1.883 7.486 7.486 7.613 7.615 7.615 7.615 7.615 7.615 7.615	34.699	to the	23.721 12.167 12.477% 12.582 19.582 19.609 10.784
Freight to and from Clover Hill,	Tons.	然能够同时他们的14.800 系统表表系 医含含含含含含含含含含含含含含含含含含含含含含含含含含含含含含含含含含含	306	similar	604 939 1.351% 1.402% 1.885 2.00 1.996
Coal from Clover Hill.	Tons.	3.892 3.0892 3.0892 3.776 3.248 3.248 3.558 3.507 3.640 3.640	37.163	ment,	50 608 44 199 44 992 44 992 44 836 36 857 36 857 53 478
	Month.	1862—April, June, July, August, Sepriber, Novyber, Novyber, Novyber, Novyber, Novyber, Novyber, Novyber, Novyber, Novyber, Novyber, March, Febru y, March,	Total,	Annual statement,	1861, 1861, 1861, 1859, 1858, 1857, 1856, 1856,

No. 2.-RICHMOND AND PETERSBURG RAILROAD.

Statement of Local Passengers between Richmond and Petersburg for the year ending March 31st, 1863.

NORTHWARDLY.

Монти.	gers	wn.	Way Passen- gers taken up.		Peters te Richn Whites.	ond.	Tot	Grand Total	
1862, Ap'l	176	30	37	48	16,879	375	17,092	453	17,545
May	372	196	60	47	3,362	508	3,794	751	4,545
June	415	274	70	62	4,146	590	4,631	926	5.557
July	10,985	1411	7,681	36	59,164	544	77,830	1.020	78.850
Aug.	2,261	580	202	116	18,414	748	20,877	. 1,450	22,327
Sept.	1.800	300	916	79	12.190	770	14,906	1.149	16,055
Oct.	1,889	310	167	5.5	10,652	814	12,708	1,179	13,887
Nov.	1.745	250	116	58	9,155	736	11.016	1.014	12,060
Dec.	1.474	535	142	114	7,784	802	9,400	1,148	10,548
1863, Jan.			113	8.5	10,276	1.200	10,778	1,510	12,288
Feb.	363		246	165	8,451		9,063	1,061	10,124
Mar.	333	176	731	105	11,648	739	12,712	1,020	13,702
Total.	22,202	3,273	10,481	967	172,124	8,471	204,807	12,711	217,518

SOUTHWARDLY.

Монтн.	gers	Passen- s set wn.	takei	Passen- ers n up.	Richi to Peters	burg.	Tot	Grand Total.	
1862, Ap'l	189	51	41	21	4,815	416	5,045	521	5,566
May	201	-11	178	274	4,230	887	4,632	1,205	5,837
June		54	271	210	5,763	831	6,330	1,095	7,425
July	1,180	55	1,413	246	22,227	1,086	24,820	1,387	26,207
Aug	5,02	75	1,493	777	11,675	682	13,760	1,584	15,294
Sept.	370	40	940	3:29	7,925	649	9,235	1,018	10,253
Oct.	642	43	1.351	265	9,849		11,842	904	12,746
Nov.	833	52	513	246	6,732	558	8,078	856	8,934
Dec.	973	88	363	198	9,431	763	10,767	1,049	11.816
1563, Jan.	337	54	150	152	11,257	641	11,744	840	12,591
Feb.	601	17.3	204	101	8,104	450	8,909	723	9.632
Mar.	9.18	134	288	112	10,782	584	11,978	830	12,808
		manual ma							
Total,	7,145	1 885	7.205	2,931	112,790	8,173	127,140	11,969	139,108

SUMMARY.

Northwardly,.	 	 	 	 	.217,518
Southwardly	 	 	 	 	.139,109
Total					356 697

No. 3.

RICHMOND AND PETERSBURG RAILROAD,

Statement of Tonnage between Richmond and Petersburg for the year ending Murch 31st, 1863.

SOUTHWARDLY.

.1nnomA	2,960 39 487 68 174 13 304 06 362 38 1,883 18 1,090 54 650 66 687 30 1,007 48	11,731 08
.suoT	6885 19934 5014 833 8433 265 1713 2871 2871 2871	3.283
Way Freight, Lbs.	8,072 5,020 1,097 4,616 3,598 10,642 7,719 2,420 1,923 14,219 4,451	72,157
Miscellaneous Freight, Lbs.	1,144,266 278,040 48,726 79,686 188,486 742,019 636,229 213,453 104,112 81,737 215,687 328,758	4.061,199
Lumber, Feet.	5,500	15,700
Machinery and Castings, Lbs.	22,780 1,960 1,960 1,184 5,778 10,592 131,949 119,625 50,806 83,311 17,175 42,000	488,057
Iron, Lbs.	45,609 37,310 13,702 23,6423 23,6425 55,455 55,465 64,849 22,363 15,891 61,373	468,781
Nails and Spikes in kegs.	6000 451 153 153 451 153 450 553 553 573 372	5,010
Whiskey, Buls.	;;;;=;;=;;;	8
Sngar, Huds.	£ ; - ; - ; or : : · :	92
Tobacco, Hhds.	2 10 10 10 10 10 10 10 10 10 10 10 10 10	531
Моитн.	1862—April, May, June, June, July, August, Sept., Oct., Nov., Dec., 1863—Jan., Feb., March,	Total,

Statement of Tonnage between Polersburg and Richmond for the year ending March 31st, 1863.

NORTHWARDLY.

	Amount.		11,691 05									2,459 30		112,667 82	W. C.		
	.suoT	1,0834	3,327	5324	1,3684	794	1,4393	6,9674	6,926	4424	7,41.4	617	5023	31.416		24,493 30	
eight.	Lumber, Feet.	35,000	5,000	35,000	25,000			15,000	30,000		15,000		:	160,000			
Way Freight.	Miscellane- ous Freight.	3,150	620	1,911	14,470	4,976	5,445	17,752	50,435	14,521	44,675	14,250	200	172.405	nt,	:	
	Wood, Cords.		:	:	:		443	0 0	:	•				443	A mount,	19	
	Miscellaneous Freight.	1,680,896	6,322,884	934,635	2,620,940	1,444,914	1,275.408	13,715,568	13,481,466	537.560	14,595,946	931,534	724,028	58,265,779 443 172,405	A		
	Iron, Lbs.	121,446	265,472	8,775	19.744	22,831	291,749	23,244	19,205	197,124	44,041	104,147	35,740	1,153.518	3,283	5,954	-
les.	Domestics, Ba	64	15	21	32	45	20	16	:	:		5		248		:	
	Leather, Lbs.	430	:	421	537	:	-:			:			:	1,388		:	
	Corn, Bushels.		4,480	:	:	103	01	20	:	50		2,254	2,170	9,057		gage,	
.sl	Wheat, Bushe	:	:		:		16	30		:		:	:	46	dly,	Вакваке	
	Cotton, Bales.	597	150	37		193	245	314	.614	397	272	187	219	3.125	Tons transported Southwardly	Express Freight and Extra	
	Empty Flour	1		:	:	:				:			:	1:	N. S.	t and	
	Empty Liquor	:	:	:	:	:			:	:			:	1	sporte	reigh	
*8	Торяссо, Нра	9	:			12							6	89	ins tran	press	
	Month.	1862-April,	May,	June,	July,	August,	Sept.	Oct.,	Nov.,	Dec.,	1863-Jan.,	Feb.,	March,	Total,	T	EN .	

No. 4.-RICHMOND AND PETERSBURG RAILROAD.

Statement of Through Passengers for the year ending March 31st, 1863.

SOUTHWARDLY.

Month.	to	From Richmond to Weldon and Gaston.			
	Whites.	Blacks.	Total.		
1862—April,	585	268	853		
May,	411	187	598		
June,			• • • •		
July,	0.001	4770	0.004		
August, Sept.,	2,331 2,209	473 500	2,804 2,709		
Oct.,	2,221	460	2,681		
Nov.,	1,680	256	1,936		
Dec.,	1,319	331	1,650		
1863—January,	1,694	192	1,886		
Feb.,	1,535	195	1,730		
March,	1,355	208	1,563		
Total,	15,340	3,070	18,410		

NORTHWARDLY.

Монтн.	From Wilmington.	From Weldon, Raleigh and Gaston.	t	Weldon nond.	Total.
5000 A 11			050		
1862—April,	283		250	26	 559
May,	504		321	15	 840
June,	881		248	23	 1,152
July,	2,310		998	44	 3,352
August,	1,804		500	97	 2,401
Sept.,	1,491	216	679	28	2,414
Oct.,	1,203	533	404	76	2,216
Nov.,	71	496	623	160	1,350
Dec.,	157	102	333	94	686
1863—January,	150	78	783	135	1,146
Feb.,	100	118	566	178	 862
March,		200	881	219	 1,300
March,		200	001	219	 1,300
Total,	8,854	1,743	6,586	1,095	18,278

Total number of Through Passengers, each direction,..... 36,688

No. 5.

RICHMOND AND PETERSBURG RAILROAD.

Statement of the number of Passengers transported on the Road during the year ending March 31st, 1863.

SOUTHWARDLY.			
Through Passengers,		18,410	
Local Passengers,		139,109	157,519
NORTHWARDLY.			
Through Passengers,		18,278	
Local Passengers,		217,518	235,796
Passengers between Richmond and Petersburg	and		200,.00
Clover Hill,			1,284
Total number of Passeugers, .			394,599
•			

Equal to 7,965,308 Passengers transported one mile.

No. 6.
RICHMOND AND PETERSBURG RAILROAD.

Statement of Coul transported from Clover Hill during the year ending March 31st, 1863.

Month.	To Rich- mond. Bushels.	To Petersburg. Bushels.	To Port Walthall. Bushels.	Aggregate number of Bushels.	Tons.	Amount.
1862-April,	81,205	43,325		124,530	3,892	3,004 93
May,	62,815	1	12,010	98,835	3,089	2,350 79
June,	46,645	8,280		54,925	1,716	1,352 42
July,	84.810	36,010		120,820	3,776	2,930 47
Aug.,	50,420	29,015		79,435	2,482	2,534 31
Sep.,	66 645	37.305		103,950	3,248	3,318 43
Oct.,	82,530	31,340		113,870	3,558	3.663 69
Nov.,	70,655	31,950		102,605	3,207	3.290 11
Dec.,	74,170	22,075		96,245	3,008	3,109 86
1863-Jan.,	64,930	13,355		78,285	2,446	2,543 34
Feb.,	75,765	23,475		99,240	3,101	3,204 50
Mar.,	92,500	23,980		116,480	3,640	3,771 90
Total,	853 090	324,120	12,010	1,189,220	37,163	35,074 75

SUMMARY.

Transported to	Richmond,	853,090	Bushels	-26,659 T	ons.
6.	Petersburg,	324,120	44	10,129	66
64	Port Walthall,	12,010	66	375	66
Total, .		1,189 220		37,163	

No. 7.
RICHMOND AND PETERSBURG RAILROAD.

Monthly Statement of Freight transported from Clover Hill to Richmond during the year ending March 31st, 1863.

Монтн.	Tobacco, Hhds.	Tobacco, Lbs.	Wheat, Bushels.	Wheat, Lbs.	Miscellane- ous freight, Lbs.	Total, Lbs.
1862—April,					34,162	34,162
May,					6,858	6.858
June,					3,525	3,525
July,					1,000	1,000
August,					9,507	9,507
Sept.,					6,106	6,106
October		3,000			26,125	29,125
Nov.,	·				16,804	16,804
Dec.,					26,260	26,260
1863-January	7.				20,380	20,380
Feb'y,					5,898	5,898
March,					9,014	9,014
Total,	2	3,000			165,639	168,639

Total number of tons, 84.

No. 8. RICHMOND AND PETERSBURG RAILROAD.

Statement of Tonnage transported to and from Clover Hill during the year ending March 31st, 1863.

Fron	ı Glover Hil	I to Richmo	ond.		
Tobacco, 3 hogsheads, Wheat, — bushels, Miscellaneous freight,				Tons. 1½ 82¾	Tons.
Total,		•	•		841
From	n Richmond	to Clover	Hill.		
Miscellaneous freight, con Goods, Castings, Furnite Total,			n, Dry	1441	1441
Fron	n Clover Hill	l to Petersb	urg.		
Tobacco, — hogsheads, Wheat, — bushels, Miscellaneous freight, Total,	· · ·			171	171
Fron	n Petersburg	to Clover	Hill.		
Miscellaneous freight, con- Total,	sisting of Gro	ceries, Guar	no, &c.,	601	60‡
From .	Port Waltha	ll to Clove	r Hill.		
Hay, Powder, Oil, Corn, &c	c., .			_	-
Total Tonnage, exc	lusive of Coal	, .	•		306

No. 9.

Monthly Statement of the amounts collected on the Passenger Trains, for the transportation of Extra Baggage and Express Freight during the year ending March 31st, 1863.

	Монтн	Extra Baggage.	Express freight, South'n Express Company.	Total.
562-	-April,	35 50	1,077 88	1,113 38
	May,	63 25	. 942 90	1,006 15
	June,	123 25	1,315 70	1,438 95
	July,	173 65	1,535 15	1,708 80
	August,	241 25	2,538 30	2,779 55
	September,	125 50	2,653 10	2,778 60
	October,	 62 75	1,967 38	2,030 13
	November,	82 25	1,770 39	1,852 64
	December,	72 00	1,918 80	1,990 80
863-	-January,	45 50	2,569 58	2,615 08
	February,	105 75	2,141 42	2,247 17
	March,	201 25	2,730 80	2,932 05
	Total,	1,331 90	23,161 40	24,493 30

No. 10.

RICHMOND AND PETERSBURG RAILROAD.

Statement of the names and demensions of Loromotive Engines upon the Richmond and Petersburg Rodroud, and the number of miles run by each, and the rand the repuirs, and of requires, and of remaining during the year ending March 21st, 1863.

Remarks.		
Cost of Repuirs and of Woodl and oil used to each 100 miles run.		0 0
Number of Gallons of Oil used to 100 miles run.	0.76 1.57 1.57 1.57 1.57 1.57 1.57 1.57 1.57	00 27
Gullons of Oil used.	200 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	120
Number of Cords of Wool used to 100 miles run.		1.00
Cords of Wood used.	245 254 254 254 254 255 254 255 255 257 257 257 257 257 257 257 257	1067
Cost of repairs to 100 miles		101
Cost of Repairs.	494 90 522 80 768 768 768 768 768 768 768 768 768 768	10 3.60 (10)
Total number of miles run	7,820 10,860 10,860 10,864 10,844 10,844 10,844 11,843 11,	100 339 1
Miles run with Extra Trains.	567 746 187 373 342 342 342 441 500 615	1 88.
Miles run with Switching Trains.	2,975 145 128 259 259 112 291 120 120 120 120 120 120	2027
Miles run with Gravel and Miles.	563 7667 570 50	0 3
Miles ran with Coal Trains.	11,938 14,183 1,502 1,502 1,502 1,50 119 119 350	845 PE
/ Majer With Preight soliM senior 1	208 1120 497 2947 1318 1394	1800
Miles run with Passenger and Sirains.	1,350 1,204 3,273 5,713 3,751 4,590	01 400
regnessed diverser seliff	845 135 3.276 2.460 2.460 2.460 2.460 2.352	15 786
Length of stroke in inches.	B 3 2 1 1 1 2 2 2 2 2 3 3 4 2 3 4 2 3 4 2 3 4 3 3 4 3 4	200
Diameter of Cylinders in		-
Diameter of Drivers in feet.	पण पचचचचचचचचचचचचचचच	<u>-</u>
When Tlaced on the Road	8843 8843 8854 8854 8854 8854 8854 8854	30.5
Bullder.	Botton & Hicks, M. W. Baldwin, do. do. Burr & Ettinger J. R. Anderson, R. & P. R. Co. Uriah Wells, A. McCausland, Smith & Perkin- do. J. R. Anderson, M. W. Baldwin, W. W. Baldwin, W. W. Baldiwin, W. W. Baldiwin, W. W. Baldiwin,	do.
NAMES OF ENGINES.	Phomix, Black Diamond, Pecathonias, Chesterfield, Henrico, Clover Hill, M. W. Baldwin, Mazeppa, Tecunsel, Tecunsel, No. 3, (rented.) No. 3, (rented.) Aflantis, Mashington, Jefferson Davis	Molden Khodes,

No. 11.

RICHMOND AND PETERSBURG RAILROAD.

Scatement of miles run by all Trains of all kinds during the year ending March 31st, 1863.

Монтн.	Passenger Trains.	Passenger and Freight Trains.	Freight Trains.	Extra Trains.	Coal Trains.	Material Trains.	Switching Trains.	Total.
1862—April,	1,307	2,493		473	2,988	875	698	8,834
May,	1,149	2,921		359	2,782	883	899	8,943
June,	1,046	3,219	020	369	1,459	706	647	7,446
July,	1,170			365	3,362	871	778	8,940
August,	1,665	1,800		846	2,170	1,077	731	9,032
September,		1,530		340	2,058	800	753	7,326
October,		2,147	566	260	3,353	778	478	, ,
November,				110	3,129	775	413	
December,			4.000	682		651	615	,
1863—January,	1,296			189	2,658	566	431	7,625
February,					3,667	600	884	8,850
March,	1,280	1,319	1,808	889	3,959	318	500	10,073
Total,	15,736	21,402	7.084	4,882	34,558	8,850	7,827	100.339

SUMMARY.

Miles	run	with	Passenger Trains,
6.6	44	6.6	Passenger and Freight Trains,
6.6	13	66	Freight Trains, 7,084
**	66	2.3	Extra Trains, 4,832
- 15	6.	66	Coal Trains,
	+4	46	Material Trains, 8,850
61	. (Switching Trains, 7,827
			100,339
			100,330

No. 12.

Business of the Richmond and Petersburg Railroad, during the twelve months ending March 31st, 1863.

TONNAGE.		
Coal transported in tons,		37,163
Tobacco transported in hogsheads,		610
Cotton transported in baels, ,		3,152
Express Freight and Extra Baggage in tons,		5,923
Total amount of freight of all kinds in tons,		78,190
Number of tons transported one mile,		1,935,430
Miles run by all the engines,		100,339
Miles run by coal engines,		34,558
Receipts per mile run by all the trains, in cents, .		\$5.34
Receipts per mile run by the coal trains, in cents,		1.06
PASSENGER TRAVEL.		
Whole number of through passengers,		36,688
Whole number of local and Clover Hill passengers,		357,934
Total number of passengers transported, .		394,622
Passengers transported one mile,		7,184,192
Miles run by passenger engines,		15,736
Receipts per mile run by passenger train, in cents,		2,118,000
RECEIPTS OF ROAD.		
From freight on coal,	35,074 74	
From miscellaenous freight,	139,481 44	
From Express Freight and Extra Baggage, .	24,493 30	
Total from freight,		199,049 48
From passenger travel,	333,264 87	
From transportation mail,	3,675 00	
Total from passenger and C. S. Mail, .		336,939 87
From miscellaneous sources,		9,669 86
Total receipts,		\$545,659 21

No. 13.

List of Officers. Agents and Employees upon the Richmond and Petersburg Raulroad, and the pay of each, March 31st, 1863.

Charles Ellis, President, per annum,	. \$3	,500 00
R B Haxall,		
B W Haxall.		
Charles S Mills, M D., Pirectors, R B Heath,		
Robert Leslie,		
M W Yarrington, Treasurer, per annum,	. :	2,250 00
E H Gill, Superintendent, " "		3,000 00
J C Laughton, Auditor and Superintendent's Clerk, per annut		200 00
J H Woodcock, General Freight and Ticket Agent,		,800 00
Geo L Currie, Freight Clerk, per month,		84 00
BF Corr, " " "		84 00
J H Butts, Freight and Ticket Agent, Petersburg, per annum,	. 1	,500 00
R B Kasey, Freight Clerk at Petersburg, per month.	^	70 00
CB Langley, " " " "		70 00
FA Kuper, " " " " " "		70.00
R E Morris, Agent at Clover Hill, including all hands here,		, roà .
per annum,		2,508 00
F W Myer, Agent Chester and Eng'r Sta'y Engine, per month	1, .	65 00
W H Vest, Agent Fenly's, including hand hire, " ".		75 00
P A Chalkley, Agent Half-Way Station,		50.00
T W McCreary, Conductor,		84 00
W R Daniel, " :		\$4 (10)
W L Yager, Conductor and Baggage Master,		70 00
J B Bonduran*, " " " .		70 00
R Hoffman, " " "		70 00
C Tinsley, " " " per month		70 00
Thos H Ferdue, Yard Master and Engine runner, "		71 19
W D Jester, " " "		100 00
John A Shelly, " " " "		100 00
Hugh Burns, " . "		100 00
J Wormsley, " . "		100 00
J Allsup, " " " "		100 00
Wm Numbley, "		100 00
C Dillon, Material Train.		100 00
W A Perdue, Engineer, and Firemen, per day,		3 (11)
John A Burchfield, Section Master, per month,		60 00
John Kelly, " " " "		60 00
C B Keith, Wood Chopping and Gravel Train, "		60 (8)
John F Clark, Master Machinist, " "		125 00
John H Whitlock, Master Smith,		125 00

James W Robinson, Master Carpenter,	per m	onth,				110	00
Joseph Talker, Car Inspector,	per	day,				2	50
Two Assistants,	**	13				5	50)
Depot and Bridge Watchmen, average,	4.6	6.6				2	25
Nine free Firemen and Train hands,	66	6.0				1	50
Five Machinists,		6:5		,		5	00
Three Apprentices,	66	61				2	33
Three Carpenters,	44	4.0				2	90
W Butler, Painter,	66	64				3	00
J L Crump, "	44	64			•	2	50
SLA	VES.						
At Richmond Depot, Yard and Office,				-			20
At Richmond Shops,							13
At Petersburg Depot, Petersburg,							9
At Clover Hill and other Stations,							5
As Firemen and Train hands, .							12
As Section Men on Repairs of Road,			•				19
On Material and Gravel Trains,							11
As Wood Channers							475



PROCEEDINGS AT THE

TWENTY-NINTH ANNUAL MEETING

OF THE

STOCKHOLDERS

OF THE

Richmond & Petersburg R. R. Co.,

HELD 26TH OF APRIL, 1864,

AND

REPORTS

OF

OFFICERS AND COMMITTEES.

RICHMOND:

WM. H. CLEMMITT, PRINTER, CORNER MAIN AND 12TH STS. 1864.



TWENTY-NINTH

ANNUAL MEETING OF THE STOCKHOLDERS,

HELD ON TUESDAY, APRIL 26TH, 1864.

At a called meeting of the Stockholders of the Richmond and Petersburg Railroad Company, held at the office of the company in Richmond, on Tuesday, the 26th day of April, 1864, in accordance with a resolution of the Board of Directors, of the 11th of April, 1864.

James H. Cox was appointed Chairman, and M. W. Yarrington, Secretary.

The Chairman appointed Wirt Robinson, Esq., and Levin S. Joynes, M. D., a committee to examine proxies.

The committee reported that they had examined the proxies, and found them to agree with the list laid before them by the Treasurer, which report was received and approved.

There being present, in person and by proxy, private Stockholders entitled to 1,619 votes, and the proxy of the Board of Public Works, William F. Watson, Esq., entitled to 1,078 votes, equal to two-thirds of the votes of the private Stockholders present, in all 2,697 votes, (the whole number of votes that could be given by all of the Stockholders being 3,471 votes,) the meeting proceeded to business.

Whereupon the annual report of the Board of Directors, with its accompanying documents, were laid before the

meeting, and after having been read and examined, on motion, were received and approved.

The following report of the committee of examination was laid before the meeting, and, on motion, was received and approved:

The committee on examination have made a careful survey of the road, bridges, rolling stock and machinery belonging to the Company, and report as follows:

The bridges over James river and Swift creek, are in excellent condition. The engines and trains which have been run on the road during the past three years, having been so much heavier than any which were known of or contemplated when they were constructed, they were not equal to the demands lately made upon them, but a judicious plan of bracing having been adopted, by which the strain on the cross beams which support the track, is divided alike between the upper and lower chords, has so far strengthened the whole structure as to secure the requisite strength, and they are now equal to the demands made upon them. The bridge over Falling creek, from the same cause, became deflected some six or eight inches, but was speedily righted, and is now being braced like the other two, and will, in a few days, be beyond the possibility of injury by any trains which can be moved by the heaviest engines now in use. The timber in the lattice work of all the bridges is in excellent preservation, and bids fair to last for many years. The flooring of the James river bridge has suffered very much from its constant use as a foot bridge, by persons who are allowed to use it daily. While it may seem illiberal in the Company to refuse the privilege to persons, who, without it, will have to walk much farther, yet when we consider the high price of materials necessary to replace the floor, and the importance of keeping it tight to protect the body of the bridge from the action of the weather, we have no hesitation in recommending, that the use of the bridge be limited to those who are compelled by their connection with the Company, or by military order, to pass over it.

The road-bed and superstructure are in remarkably good condition, without making any allowance for the very unfavorable weather which, during the past three months, has been so prejudicial to them. The ditches being deeply cut and kept clean, have drained the road-bed, and by keeping it dry have secured the ties from rot, and preserved the alignment of the track. At the terminus of the road and at Chester, at which places the shifting of cars and making up of trains, requires the track to be used more than elsewhere, the rails are very badly worn, but along the whole of the rest of the track they are in very good order.

The Engines and cas will compare very favorably with any which we

have seen in the Confederacy, and considering the demands which are being constantly made upon them, and the little time allowed for repairs, it is a matter of surprise that this condition is so well maintained.

We have not had time or opportunity to make a thorough examination of the books and accounts of the Treasurer, but we can testify to the system and order with which they are kept, and the result of examinations made upon previous occasions, justify us in expressing every confidence in their accuracy.

THOMAS H. WYNNE, Chairm'n pro tem.

On motion of William F. Watson, Esq., it was ordered that application be made to the newspapers for certificates of the publication of the present called meeting, and that such certificates be recorded with the proceedings of this meeting.

B. W. Haxall, Esq., offered the following resolution, which was adopted:

Resolved, That until further action of the Stockholders, the Board of Directors be instructed to pay the expenses of the Director from the city of Petersburg, incurred in attending meetings of the Board, and that this payment commence from the 1st of April, 1862.

On motion of the President, Charles Ellis, Esq., it was

Resolved, That the annual meetings of the Stockholders of this Company, shall hereafter take place on the Tuesday after the last Monday in November of each year, and that the fiscal year of the Company shall terminate on the 30th of September of each year, so as to conform to the annual reports required to be made to the Board of Public Works.

The following communications, addressed to the President of this Company by F. W. Simms, Lt. Col. and Quarter-master of the Confederate States of America, was then laid before the meeting:

CONFEDERATE STATES, QUARTERMASTER'S DEPARTMENT, Railroad Bureau, Richmond, April 6th, 1864.

CHARLES ELLIS, Esq., Prest. R. & P. R.R., Richmond, Va.

Dear Sir,—I am directed by the Hon. Sceretary of War, to request that you convene, at the earliest practicable day, the Stockholders of the Railroad Company of which you are President, and learn of them upon what

terms they are willing for the road to pass into the entire control of the Confederate States, for so long a time as the military exigencies of the country may demand it.

Without proposing to give any direction to your deliberations, I would suggest that a committee of your number be appointed, with full powers to act, and they confer with such officer as the government may indicate, in order that some just and equitable terms be agreed upon, for the accomplishment of a purpose which the government thinks is of the most extreme importance.

It is with the greatest reluctance that this step is proposed, and nothing but a sense duty has dictated it; the salvation of the army of Virginia depends on more rapid transportation of troops and supplies, and this measure will accomplish it.

You earnest and careful attention is asked to a proposition involving so much of good will to the country, as well as to your Company.

I am, sir, very respectfully, yours, &c., F. W. SIMMS, Lt. Col. &c.

CONFEDERATE STATES,
QUARTERMASTER'S DEPARTMENT, Railroad Bureau,
Richmond, April 7th, 1864.

CHARLES ELLIS, Esq., President.

Dear Sir,—My communication, of yesterday, should have stated that the same request has been made of the other two Companies between this city and Wilmington, and the object desired is to work the three roads as one corporation.

This explanation is rendered in order that you may not suppose any distinction drawn against your road, or that any dissatisfaction is felt with your management.

Very respectfully, yours, &c., F. W. SIMMS, Lt. Col., &c.

Whereupon, Mr. William F. Watson offered the following preamble and resolutions, which were unanimously adopted:

Whereas a communication has been received by this Company, bearing date the 6th of April, 1864, from F. W. Simms, Lt. Col., &c., desiring to know upon what terms this Company is willing for its road to pass into the entire control of the Confederate States, for so long a time as the military exigencies of the country may demand it; and

Whereas the Stockholders of the Company have been convened espeeasily for the purpose of taking into consideration the proposition referred to, and have deliberately considered the same, and respectfully submit their response to the proposition in the following resolutions:

1st. Resolved, That this Company is sincerely desirous to do everything within its power to second the government in its views, should it become absolutely necessary.

2nd. Resolved, That while this is the opinion of this Company, it is not aware that up to this time that there has been any neglect or refusal on its part, to discharge any and every duty required by the government.

3rd. Resolved, That unless some good and absolute reason points for a change, this Company would greatly prefer that the management of its business should not be taken out of its own hands, and that this Company is of the opinion that it would be to the interest of the government and of this Company, that the administration of the Company should remain as it is at present.

4th. Resolved, That this Company pledges itself to do everything in its power to carry out the wishes of the government, but respectfully prefers that the business may be permitted to remain under their own control and management.

On motion of Peter V. Daniel, Jr., Esq., the following resolutions were adopted:

1st. Resolved, That the Board of Directors of this Company be and are hereby authorized and instructed to make with the government of the Confederate States, in concert with other Companies, such an arrangement as to the transportation over this road, (and the control and possession of its property,) as they may deem expedient under existing circumstances, and for that purpose to appoint temporary or permanent Committees of the Board, with authority to exercise such functions and powers, as may be necessary and proper to consummate and execute such arrangement.

2nd. Resolved, That the Board of Directors, and any committee appointed to negotiate, in concert with other Companies, any arrangement with the Confederate States government for the management of this road, be and are hereby instructed to make no lease or transfer of the road and property of this Company, if any other arrangement can be made; and that if no other arrangement can be made, any proposition for such a lease shall be inoperative until ratified by an adjourned meeting of the Stockholders of this Company.

On motion, it was

Resolved, That when this meeting adjourn, it be to re-assemble on Friday next at 10 o'clock, A. M.

Messrs. T. H. Wynne, W. F. Watson, W. H. Haxall, A.

D. Townes and Isaac Davenport, Jr., were appointed the committee of examination for the present year.

The meeting then proceeded to the election of officers, whereupon Charles Ellis, Esq., was unanimously elected President of the Company, and Messrs. R. B. Haxall, B. W. Haxall and Dr. C. S. Mills, unanimously elected Directors on behalf of the Stockholders.

Messrs. Robert Leslie and Benjamin H. Nash, were announced to have been appointed Directors on behalf of the State.

Mr. Thomas H. Wynne offered the following resolutions which were adopted:

Resolved, That the resolution of the Board of Directors, adopted on the 19th day of December, 1863, by which the President of this Company was authorized to receive as a loan, subject to the approval of the Stockholders, a sum which would make his salary \$5,000 per annum, is hereby approved, and the President is hereby released from the repayment of such excess as he may have received above his salary.

2nd. Resolved, That until farther action by the Stockholders, the salary of the President be increased to \$7,500 per annum.

On motion;

Resolved, That the President take such measures in regard to publishing the report of the President and Directors, with the accompanying documents and proceedings of this meeting, as he may deem expedient.

On motion, the meeting then adjourned.

JAMES H. COX, Chairman.

M. W. YARRINGTON, Secretary.

April 29th, 1864.

This being the day for the meeting of the Stockholders, pursuant to adjournment, there being no quorum present, the meeting was adjourned over to Tuesday, the 10th day of May next, at 10 o'clock, A. M.

RO. W. HAXALL, THOS. H. WYNNE.

May 10th, 1864.

This being the day for the meeting of the Stockholders, pursuant to adjournment, there being no quorum present, the meeting was adjourded over to Monday, the 30th inst., at 10 o'clock, A. M.

RO. W. HAXALL, THOS. H. WYNNE.

Richmond, Va., May 30th, 1864.

This being the day for the adjourned meeting of the Stockholders, pursuant to adjournment on the 10th inst., there being no quorum present, those Stockholders attending adjourned again to the 27th of June, 1864.

C. S. MILLS, THOS. H. WYNNE, CHARLES ELLIS.

Richmond, Va., June 27th, 1864.

This being the day for the adjourned meeting of the Stockholders, pursuant to adjournment, there being no quorum present, those Stockholders attending adjourned sine die.

C. S. MILLS, H. HANCOCK.

2

ANNUAL REPORT.

The Board of Directors respectfully submit to the Stock-holders their annual report and accompanying tables, shewing the operations of the Company for the past fiscal year, ending the 31st March, 1864.

The earnings of the road during that period have amounted to \$741,596 39; and the expenditures to \$545,-985 61. With all the care and proper economy which could be exercised, it will be perceived that the expenses have advanced in a much greater ratio than the receipts. The demands of the government for continuous transportation, have forced us to keep our trains constantly in use, and the consequent wear and tear called for more frequent and more costly repairs than usual.

The funded debt of the Company has been reduced during the past year, by the conversion into stock of eighteen of the 6 per cent, coupon bonds, leaving outstanding of that debt the sum of \$13,500. The whole amount of funded debt is \$144,000, due in 1875.

The report of the Examining Committee and of the Superintendent, will shew what is the condition of the roadway, rolling stock and other property of the Company.

Since the 1st of April, 1861, to the 31st March, 1864, there has been passed over this road more than one million of persons, and upwards of two hundred and fifty thousand tons of freight. This heavy movement has been effected under circumstances of great embarrassment, with singular exemption from accident. The management of the road, during the past year, has encountered many difficulties.

How they have been met and overcome, the condition of the property of the Company and the work performed, furnish the best evidence of the faithful manner with which its officers and employees have performed their duty:

By a comparative examination of tables No. 6 and 12, for the present and the past year, it will be perceived that the coal transported from Clover Hill during the past twelve months, is less than for the preceding by 778 tons; and that this decreased quantity required a much greater number of miles to be run by our coal trains this year than last.

In addition to these results, and the well known advance in the cost of railroad materials and supplies, the Superintendent's report shews that our stock of coal cars was last year 123, this year they number only 110. Also, that whilst there was received for the transportation of coal but \$1 88 per ton, the general freight produced \$4 63 per ton. All these facts exhibit very clearly the necessity of the advance made by the Board, on the 1st of February last, on the rates of transportation of coal.

CHARLES ELLIS, President.

April 26th, 1864.

Statement of the affairs of the Richmond and Petersburg Railroad

COST OF ROAD AND PROPERTY.	
From Richmond to Petersburg, including inte-	
rest, per statement A No. 1, \$922,8	322 39
Branch road to Port Walthall, including pur-	
chase of land, wharves, coal tracks and cars, 45,5	639 0 9
	968,361 48
Reconstruction of road,	219,852 50
Land purchase,	45,078 26
DEBTS DUE TO THE COMPANY.	
This Company's stock, 12,1	26 06
Confederate bonds, 227,0	00 00
Open accounts, 6,4	
	245,548 43
Cash on hand,	2,288 90

^{\$1,481,129 57}

Company, from the commencement of the work to the 1st day of April, 1864.

Subscribed by individuals, 3,000 shares, 300,000 00 Coverted loan stock at \$50, 3,230 shares, 161,500 00 Subscribed by the State, old stock, 2,000 shares, 200,000 00 new stock, 1,856 shares, 185,600 00	0 00
Coverted loan stock at \$50, 3,230 shares, 161,500 00 Subscribed by the State, old stock, 2,000 shares, 200,000 00 new stock, 1,856 shares, 185,600 00	
Subscribed by the State, old stock, 2,000 shares, 200,000 00 new stock, 1,856 shares, 185,600 00	
Subscribed by the State, old stock, 2,000 shares, 200,000 00 new stock, 1,856 shares, 185,600 00	
new stock, 1,856 shares, 185,600 00	0 00
	0 00
	U UU
383,00	
847,10	0 00
10,086 shares entitled to	
equal dividends.	
DEBTS DUE BY THE COMPANY.	
Coupon bonds due June 1st, 1875, 78,500 00	
Registered bonds due June 1st, 1875, - 52,000 00	
Coupon bonds due July 1st, 1875, 13,500 00	
Unclaimed dividends, 12,922 50	
Open accounts, 3,666 01	
160,58	8 51
Profit and loss, 473,44	1 06
\$1,481,12	9 57

M. W. YARRINGTON, Treasurer.

RICHWOND, APRIL 187, 1864.

A No. 1.

Heads of Expenditure for construction of Road and purchase of Property to 1st April, 1864.

N					
Preliminary surveys, .					2,896 87
Contingent expenses, .					2,675 69
Purchase of Manchester and	Petersbu	rg Turnp	ike stock,		23,841 35
Engineering expenses,					32,403 99
Real property in Richmond,					21,917 24
" Pocahontas,					3,200 00
" Petersburg,	4				1,928 35
Chester,					900 00
Land damages, .					22,802 26
Graduation,					168,373 32
Superstructure, .					111,510 09
Masonry,					72,223 29
James River Bridge-Mason	ry,		\$49,783	03	
Supers	structure,		86,050	15	
	·			-	135,833 18
Falling Creek Bridge,					10,889 30
Swift Creek Bridge, .					10,027 79
Kingsland Creek Bridge,					5,496 42
Depots and work shops,					13,106 72
Richmond Depot, .					44,029 05
Manchester Depot,					3,359 04
Water Station, .					1,181 54
Pocahontas Depot, .					8,011 79
Locomotive engines and cars	,				97,508 69
Omnibus,					1,639 83
Officers' salaries, .					5,717 33
Repairs of Turnpike at the d	ate of pu	rchase,			1,389 97
Interest on loans, .			113,099	57	
Premium on sterling bills, an	d commi	ssion on			
paying loan due in Englan	d,		6,859	72	
•					119,959 29
					\$922,822 39

M. W. YARRINGTON, Treasurer.

RICHMOND, APRIL 1ST, 1864

B.

Statement of Financial affairs within the year ending March 31st, 1864.

	59 47
Dahts due to the Company decreed this sum	E E0
Debts due to the Company—decreased this sum, 52,7.	15 52
Transportation—received this sum, 741,58	6 39
Transportation—received from omnibus expenses	
this sum, 12	25 00
Interest account—received excess of interest this	
sum, 10,28	31 71
Profit and loss-received premium on C. S. bonds	
sold this sum, 9,70	08 84
Capital stock—increased this sum, 9,00	00 00
DISBURSEMENTS.	
Debts due by the Cumpany—decreased this sum, 11,434 42	
Ordinary expenses, 545,985 61	
Dividends—paid this sum, 275,928 00	
Profit and loss—charged to unpaid capital stock	
this sum, 350 00	
Cash on hand March 31st, 1864, 2,288 90	
#095 000 09 #095 O	

\$835,986 93 \$835,986 93

M. W. YARRINGTON, Treasurer.

RICHMOND, APRIL 31st, 1864.

Statement of Income from Transportation from April 1st, 1863, to March 31st, 1864.

		1
	45 63 63 63 63 63 63 63 63 63 63 63 63 63	39
Total	999 999 999 984 9471 9711 982 982 982 982 982 982 982 982	969,
F	88, 459, 511, 511, 511, 511, 511, 511, 511, 5	741,
1 0	74 78 88 88 74 74 75 75 75 75 75 75 75 75 75 75 75 75 75	37
fiscella cous R ceipts.		
Miscella- neous Re- ceipts.	1,498 2502 2,502 853 853 240 1,594 307 151 151 1,760	20,530
	858 8588888888888888888888888888888888	00
spo on c	300 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	5 0
Tra'spor- tation of Mail.		3,675
	888 661 664 70 70 70 70 70 70 70 70 70 70 70 70 70	84
Clover Hill Freight.	110 75 74 72 72 72 72 72 72 72 72 72 72 72 73 74 74 75 75 75 76 76 76 76 76 76 76 76 76 76 76 76 76	
5 4		1,027
l el	374 600 600 600 600 600 600 600 600 600 60	27
Clover Hill Travel.	47 47 49 49 417 42 142 110 1110 1110 1130 1130	1,658
H in on	000 000 000 000 000 000 000 000 000 00	68,685 06
igh il fi ver	3,785 3,631 3,347 3,347 6,741 6,741 6,672 6,672 3,427 9,034 9,883	685
Freight on Coal from CloverHill	ယွယ်ယွယ်ကွေး ကြွေရဲ့ ယွယ်တွေ	689
	00 33 80 10 88 80 00 00 00 00 00 00 00 00 00 00 00	16
Express Freight.	2,355 1,776	363
평절	यम्य्यस्याललल स्थाप	38,863
4 50	000000000000000000000000000000000000000	25
Extra Baggage.	271 173 173 173 119 119 171 171 171 173 173 170 170 171 171	4.534
Ba		
	18 66 66 63 63 63 70 70 70 70 70 83 70 70 70 70 70 70 70 70 70 70 70 70 70	42
Local Freight.	2,903 24,693 2,776 19,172 26,712 20,849 2,083 2,083 40,154	293
I W	4,4,4,6,6,0,0,1,4, 4,0,0,0	225.293
	63 45 45 66 1	27
cal rel		416
Local Travel	22,215 13,623 11,671 11,671 18,374 40,333 27,269 14,700 55,120 27,350 27,350 23,138 49,134	3.4
		333
igh el.	70000000000000000000000000000000000000	18
Through Travel.	4,44,393,393,393,393,393,393,44,493,393,3	43.912
1 1	क्रक्रिक्षणणणण्य क्र्	43
r,si	er, er,	
DATE	1863. April, May, June, June, July, September, October, November, December, Take, Take,	
0	and and and and and and and and and and	

M. W. YARRINGTON, Treasurer.

D.

Statement of Transportation Expenses from April 1st, 1863, to April 1st, 1864.

Repairs of Road,	52,997 40
Repairs of Bridges,	20,926 00
Repairs of Depots and Water Stations,	4,867 12
Repairs of Locomotive Engines and Tenders,	
Repairs of Passenger, Mail and Baggage Cars,	21,913 64
Repairs of Freight Cars and Flats,	18,699 96
Repairs of Coal Cars,	12,616 22
Repairs of Shop Tools and Machinery, .	6,135 80
Oil and Tallow,	
Cotton Waste,	
Wood,	30,638 23
Train Expenses,	19,229 78
Depot Expenses,	15,606 62
Postage, Stationery and Printing,	
Salaries,	
Insurance on Buildings,	
	27,061 55
	100 00
Lost and Damaged Goods,	1,480 00
Miscellaneous Expenses,	
	14,646 87
Clover Hill Transportation Expenses, .	
New Passenger, Mail and Baggage Cars,	
New Freight Cars,	
New Coal Cars,	118 00
	\$545,985 61
No. 200 Dec. 100 Dec.	

M. W. YARRINGTON, Treasurer.

RICHMOND, APRIL 1st, 1864.

Ē.

Comparative Statement of the business of the Richmond and Petersburg Railroad Company, the year ending March, 31st, 1863, and the year ending March 31st, 1864.

	1863.		1864.		Decr'se o	f Incre'se of Dr. and decr. of Cr.							
Cash, Debts due to the Company, Cost of road and pro-	32,559	47	2,288	90	30,270 5	7							
	278,263	95	245.548	43	32,715 52								
					02,120 02								
perty, Cost of Branch road	922,822	39	922,822	39									
and property,	45,539	09	45.539	09									
Reconstruct'u of road,	219 852		219,852	50									
Land purchase,	45,078	26	45,078										
Capital stock, Open accounts due by Company, Compon bonds due J'ne 1st, 1875, Registered bonds due June 1st, 1875,	1,544,115	66	1,481,129	57									
	838,100	00	847,100	00	9,000 00								
	19,022	93	16;588	51		2,434 42							
	78,500	00	78,500	00									
	52,000	00	52,000	00									
Coupon bonds due Ju-	22.500	00	19 500	00		0.000.00							
ly 1st, 1875, Posit and loss,	533,992		13,500 473,441			9,000 00 60,551 67							
	1 544 115	66	1 481 129	57	71 986 09	71.986 09							
	1.021,110		1.101.120	-	11,000 00	771.000 00							

M. W. YARRINGTON, Treasurer.

RICHMOND, APRIL 1st, 1864.

SUPERINTENDENT'S REPORT.

Office Richmond & Retersburg Railroad Co., Kichmond, Va., April 1st, 1864.

CHARLES ELLIS, Esq., President:

For repairs of freight cars and flats,

For repairs of shop tools and machinery,

For repairs of coal cars,

For cotton waste,

For wood,

For oil, tallow and grease,

Dear Sir,—I respectfully submit the following report of the operations of the road for the fiscal year which has just terminated:

RECEIPTS OR EARNINGS.

From transportation of passengers, From extra baggage and express frei From mails, From transportation of freight, From miscellaneous sources, -	ight,	-	378,986 43,398 3,675 295,006 20,530	16 00 32	
Total receipts or earnings, -	-	-			\$741,596 39
EXPENSES OF WO	RKING	THE	ROAD.		
For repairs of road,	-	-	62,997	40	
For repairs of bridges and watching	, -	en	20,926	00	
For repairs of depots and water stat	ions,	-	4,867	12	
For repairs of engines and tenders,	-	-	65,186	15	
For repairs of passenger, mail and b	000000	00.00	21,913	61	

For train expenses, - - - 49,229 78
For depot expenses, - - - 45,606 62
For postage, stationery and printing, - - 6,813 74

Amounts carried forward. - 413,823 29

741,596 39

18 699 96

12,616 22

6,135 80

34.763 63

3,429 00

60,633 23

Amounts brought forward,	•	-	•	413,823 29	741,596 39
For officers' salaries, -	-	-		8,708 34	
Eor taxes,	-	-	~	27,064 55	
For insurance on buildings,	-	-	**	3,271 51	
For lost and damaged goods,	-	-		1,480 00	
For miscellaneous expenses,	-	-	-	2,463 30	
For new locomotive engines,	-	~	-	44,646 87	
For Clover Hill transportation	n expen	ses,	-	15,740 10	
For new passenger car,	-	-	-	1,655 35	
For new freight cars, -	-	-	*	26,914 30	
For new coal cars, -	•		-	118 00	
For cattle killed by trains,	•	-	-	100 00	
M-4-1					F 1 F 00 F 04
Total expenses,	-	-	-		545 985 61
Leaving a net balance of rece	ipts of	-	-		\$195,610 78

The extraordinary expenses of the year are embraced in the foregoing statement of working expenses, although they do not properly belong to it. They are as follows:

For three locomotive engines,	-	-	44,646 87
For new freight cars,	-	-	26,914 30
For new passenger and coal cars,	-	-	1,755 35
For mules, wagons, carts, harness, &c.,	for h	auling	
wood,	-	-	3,000 00
For one stationary engine,	-	-	1'500 00
Sum total of extraordinary expenses,	-	-	\$77,816 52

The receipts exceed those of the last fiscal year \$195,-937 18, and the expenses \$365,022 97.

TONNAGE.

The tonnage is as follows:

Coal transported	to	Richmond,	-	-	-	26,002	tons.
Coal transported	to	Petersburg,	-	-	-	10,383	tons.
Other freight,	9-	-				51,522	tons.
Fxpress freight	and	extra baggag	ge,		-	6,697	tons.
FD							
Total,	•	-	-	-	-	94,604	tons.

The receipts from coal transportation amount to \$68,-685 05, or \$1 88 per ton, or \$1 52 per mile run, and from all other freight, including extra baggage, to \$269,719 43,

or \$4 63 per ton, and the number of tons transported one mile amounts to 2,359,498.

PASSENGERS.

There were 403,910 passengers transported; of these 1,644 were Clover Hill passengers, and 3,650 were free. The receipts from passenger fare amount to \$378,986 54, or 94 cents per passenger, and the total movement or number of passengers transported one mile exclusive of free passengers, is 8,500,748, and the average fare of each passenger 4.45 cents per mile.

EXPRESS FREIGHT AND EXTRA BAGGAGE.

The receipts from express freight and extra baggage, amount to \$43,398 16, or \$6 48 per ton. The receipts per mile run of all the trains amount to \$5 90, and the expenses per mile run to \$4 34.

Tables hereunto annexed marked No. 1, 2, 3, 4, 5, 6, 7, 8, 9, and 12, furnish full information in detail, relative to freight and travel.

THE ROAD AND BRIDGES.

The condition of the road and bridges, is as good as could be expected, and will compare favorably with that of any road in the Confederacy. Nine thousand eight hundred and fifty new cross ties have been laid during the year, and two hundred and fifty bars of iron. The turn-outs at Manchester, Temple's, Rice's and Chester, have been laid with heavy iron, and otherwise improved.

LOCOMOTIVE ENGINES.

Nine of the locomotive engines including the No. 1, (a rented engine) are in good running order, four are laid up undergoing repairs. They have all been kept in constant use whenever their condition would admit of it. Two of those now laid up may be regarded as worn out. The boiler of the engine Jefferson Davis (purchased from the government) exploded near Falling Creek on the 6th of July

last, instantly killing the engineer, Hugh Burns, and three others.

The number of miles run by the engines amounts to 125,-675, and the cost of repairs to forty cents per mile run. The machine shop has been for some months under the direction of Mr. William B. Ransom, a machinist of skill and experience.

For further information relative to the engines, I refer you to tables marked No. 10 and 11.

ROLLING STOCK OR CARS.

There are now seven first and six second class passenger cars, three baggage and mail cars, forty-two box or freight cars, one stock car, twenty flats, two gondolas, one hundred and ten coal cars, four gravel cars, three hand cars, five pole cars and two dirt cars. They re all in running order and kept in constant use.

MATERIALS ON HAND.

The present value of the materials on hand, consisting of iron, steel, lumber, ties, wood, and provisions, and clothing, is estimated at about \$80,000, exclusive of the value of old rails now on hand.

For a list of the names of the officers, agents and employees of the Company, and the pay of each, I refer you to statement No. 13.

The expenses of the year appear high compared with the receipts, but it must be borne in mind that the rates for freight and fare have not kept pace with the exorbitant cost of supplies. For instance, the cost of wood has advanced from \$1 25 to \$8 per cord; lumber from \$15 to \$130 per thousand; oil from 75 cents to \$30 per gallon; tallow and lard, from twelve cents to \$5 per pound; packing from eighteen cents to \$16 per pound; iron from \$80 to \$1,400 per ton; bacon from twelve cents to \$5 per pound; corn from \$1 to \$40 per bushel, and labor has advanced at least five fold, notwithstanding all which Railroad rates have, but in few instances, been much more than doubled.

In 1861, we received for the transportation of coal, 72\frac{1}{4} cents per ton, and for freight other than coal \$1 58 per ton, and for each passenger \$1 05. For the past fiscal year we received for the transportation of coal \$1 88 per ton; for freight other than coal \$4 63 per ton, and for passengers 94 cents.

Our expenses during the first quarter of the year were \$68,652 29; the second quarter they were \$78,013 63; the third quarter they were \$150,389 87, and the fourth quarter they amounted to \$248,929 82.

In conclusion, it affords me great pleasure to inform you that the officers, agents and employees of this Company, have performed their several duties zealously, cheerfully, and in a highly satisfactory and creditable manner.

Respectfully submitted,

E. H. GILL.

Monthly Statement of the Tonnage, the number of Passengers transported, and of the receipts NO. 1.—RICHMOND AND PETERSBURG RAILROAD Freight, Passenger Fare, Express Freight, and Extra Baggage, and

Jur Jur

year ending

March 31st, 1864

1864-Jan ary 1863 - A pril Month July, Sept'er, August Novier, Dec er, Octber 45,130 1.210 5 3.649 3.534 3.433 3.132 3.133 3.131 2.066 Coal from Clover Hill Tons. Freight to and from Clover H:ll. 1111 14,121 7,459 × Tons. Freight reight from Rich mond to Petersburg 5,035 1.18 and vice versa. 613 the above Tons. for the transportation of the 697 530 % 701% Express Freight and Extra Baggage. 81,508 179 85 179 85 91.604 10,188 9.058 % 4.788 % 11,154 % 4.8901 3,108 18,090 4.010 L'OUS ,188 % ,890 Total Tonnage. The 66 2288353 12 366 28,119 63,526 86 861 Amount. culling CIS 3 8 Œ Confederate States Mail, 14 970 South co 00 Through Passengers. Vorili 306/2 Through Passengers. 198 ,26 128 280 900 200 ,803 ,650 Land I 179 925 91.13 South 130 8/3 21.595 34,233 50.00 15,825 Local and Way Pas sengers. 629'id 869'id 1817'id 1817'id 1817'id 1817'id 1818'id はしいいいる 190.484 23,813 North. 12,215 21.806 16.594 18,959 Local and Way Pas 15,087 15 sengers. 1857, 1858, Clover Hill passeng'rs. 27,022 95.714 55,394 25,294 39,454 34,590 17.211 34,591 記る 26,999 Total number of pas-1859 sengers. and \$ 17.856 30 885 16 187 80.521 83 320 80,260 74 950 21,518 .97 ,230 ,168 Passenger Fare. 613 X 3.675 66 306 908 306 300 306 306 Confederate States 2 Mail. 油 3,297 2.679 3.879 2 165 3.143 3,051 31.03. CHEE 2 4,533 81 1.791 20 938 879 Express Freight and Lixtia Baggage. cls 2554 32 68888238 €60 an 1 1.53. 2.502 858 1.00 5 5 30 9 (6) 2,607 .591 Miscellaneous Receipts. 533 Ç1 11. _ 335 dia 300 950 113.88 63.432 35,432 99.43 42,451 51.682 49 378 25 656 51,299 Total receipts.

No. 2.-RICHMOND AND PETERSBURG RAILROAD.

Statement of Local Passengers between Richmond and Petersburg for the year ending March 31st, 1864.

	NORTHWARDLY.										
	Way Passen-		0 4	assen-	Petersl		1		Grand		
		ers		rs	to		Tota	al	m-4-1		
Month. Set down.		Taker	a up.	Richm	ond.			Total			
MONTH.				_							
	Whites.	Blacks.	Whites	Blacks.	Whites	Black.	Whites	Black.			
1863-April,	796	116		68	7,3 63		8,816	997	9,813		
May,	367	100	2 ,026	84	21,450		23,843		24, 806		
June,	4,370	84	334	93	13,349		18,053		18,959		
July,	916	47	372	73	14,512	584	15,800	704	16,504		
Aug.	374	100	427	116	10,369	829	11,170	1,045	12, 215		
Sept.	539	78	415	77	16,519	886	17,473	1,041	18, 514		
Octo.	5 22	81	411	129	13,583	835	14,516	1,045	15, 561		
Nov.	748	78	599	209	12,721	732	14,068	1,019	15,087		
Dec.	973	179	635	225	9,181	865	10,789	1,269	12,058		
1864-Jan'y,	711	238	528	353	11,451		12,690	1,499	14, 189		
Feb'y,	423	157					17.395		18,479		
Mar.	269	63		120	12,830		13,437		14, 299		
Total	11,008	1,321	7,144	1,779	159, 898	9, 334	178,050	12, 434	190,484		

SOUTHWARDLY.

	NO PILITIZIA										
	Way I	Passen-	Way F	assen-	Richm	ond			Grand		
	ge.	rs	ge	rs	to		Tota	al			
	Set d	own.	Take	n up.	Peterst	urg.			Total		
MONTH.											
	Whites	Dinoles	Whites	Blacks	Whites	Black.	Whites	Black.			
	AA HITCS	Diacks	W liftes	Diacks	W IIILES	Diack.	W III Cos	Diack,			
1863-April	1, 152	124	1,269	94	8,527	780	10,948	998	11,946		
May,	629	162	368	66	9,362	945	10,359	1, 173	11, 532		
June,	2,743	142	260	77	8,516	664		883	12, 402		
July,	969	102	291	81	13,707	673	14,967	856	15, 823		
Aug.,	435	184	327	93	8,556	947	9,318	1, 224	10,542		
Sept.,	427	127	2,936	57	29,925	761	33,288				
Octo.	389	189	405	50	7,399	718					
Nov.,	813	239	456	105		637	8,736				
Dec.,	975	164	533	251		1,127	10,852	1, 542	12,394		
1864-Jan'y,	649	145	462	242	15,700	863			18,061		
Feb'y,		106	449	239	15,735	768			17, 753		
Mar.,	410	64	268	91	14,784	755	15,462		16, 372		
									10,012		
Total	10, 047	1,748	8,024	1.446	149.022	9, 638	167, 093	12,832	179,925		
20001			-,0-1	-, -, -	, 0 = =	, , , ,					

SUMMARY,

Northwardly,					-	-			190,484
Southwardly,	tu .	**	**		-	-	**	۰	179,925
T	otal.	-		_	_		_	_	370 409

No. 3.

RICHMOND AND PETERSBURG RAILROAD.

Statement of Tonnage between Richmond and Petersburg for the year ending March 31st, 1864.

SOUTHWARDLY.

	63 117 12 12 13 14 15 15 15 15 15 15 15 15 15 15 15 15 15	00
Amount,	426 6 324 426 6 324 44 6 324 44 6 324 728 6 324 728 6 325 728 728 728 728 728 728 728 728 728 728	14,413
.saoT	92 944 914 914 914 135 122 189 222 189 189 184 594	2,459
Way Freight,	1,520 8,705 6,945 3,140 2,630 11,410 1,033 2,190 2,928 800 6,220	61,833
Miscellaneous	85,444 110,201 106,149 61,814 254,740 85,472 135,927 291,384 116,087 1,068,900 205,241	2,709,119
Lumber, feet.		
Machinery & castings, lbs.	13,100 7,074 3,000 85,430 95,580 125,795 139,425 96,229 87,341 170,248	823,222
Iron, lbs.	43,244 22,045 25,086 21,733 63,732 28,968 60,557 18,291 55,410 36,221 3,500 13,826	408,613
in kegs.	345 326 326 365 365 102 734 920 634 634 417	5,777
Mails& Spikes		1 443
Whiskey		
Sugar, hhds.		
Tobacco hhds.		
MONTH.	63—April, May, June, June, July, September, October, November, December, Ebruary, February, March, March,	Total,

Statement of Tonnage between Petersburg and Richmond for the year ending March 31st, 1864.

18,857 2,415 24,369 2,382 20,070 11,801 38,050 210,844 3,951 29,940 675 Junotu F 5,077 5,077 4,683 \$ 14,413 00 7373 4,9003 23,999 | 86,500 | 48,810 13,836 2,659 .suoT 5,000 5,000 Feet. Way Freight. Lumber, 1,436 1,504 5,651 Freight. Miscelus Cord. Amount, woow, 9,615,152 14,425,743 5,102,395 14,211,439 95,370,353 27,591,010 1,191,989Freight, Miscellaneous 201 408,613 49,630 122,125 73,600 136,800 NORTHWARDLY 48,810 Lron, Ibs. 2000 16 10 27 27 Domestics, Bales, 1,765 1,765 Leather, lbs. 1,761 1,000 1,678 1,678 1,500 2,053 2,283 200 13,474 Corn, Bushels qsnq Wheat, 145 1,313 111 112 263 263 100 100 121 4 121 35 173 Northwardly, Tons Transported Southwardly, Cotton Bales. barrels. Flour Empty Empty liquor barrels. Tobacco, hhds September, November, December, February, -January, ()ctober, May, June, July, August, MONTH 1863-April, Total,

210,844 42 43,398 16 58 \$268,655 Tons, 6,697 57,966 In addition to the above add the Clover Hill freight which is Express Freight and Extra Baggage, Total,

58,219

No. 4.

RICHMOND AND PETERSBURG RAIL ROAD.

Statement of Through Passengers, for year ending March 31st, 1864.

SOUTHWARDLY.

Month.	From N.Y.	Fr'm Phila.	From Balto.	Fr'm Wash.		hmond to & Gaston. Blacks.	Total.
1863—April, May, June, July, Aug. Sept.					1,512 1,073 1,499 992 1,183 1,009	246 136 286 180 336 195	1,758 1,209 1,785 1,172 1,519 1,204
Octo. Nov. Dec. 1864—Jan'y, Feb'y, March,		• • • • •			1,088 1,187 1,069 960 910 50 12,532	$ \begin{array}{c} 229 \\ 272 \\ 270 \\ 142 \\ 140 \\ 6 \\ -2,438 \end{array} $	1,317 1,459 1,339 1,102 1,050 56

NORTHWARDLY.

Month.	From Wil- mington.	From Wcl. don Raleigh and Gaston.	t	Weldon o mond Black.	From Pe- tersburg.	TOTAL.
1863—April, May, June, July, Aug. Sept. Octo. Nov. Dec. 1864—Jan'y, Feb'y, March,		199 46	1,194 1,571 1,123 778 997 992 649 856 885 963 597	257 186 159 122 203 288 192 280 221 299 169		1,650 1,803 1,282 900 1,200 1,280 841 1,136 1,106 1,262 766 11
Total,		245	10,615	2,377		13,237

Total number of Through Passengers each direction, 28,207

No. 5. RICHMOND & PETERSBURG RAILROAD.

Statement of the number of Passengers transported on the Road during the year ending March 31st, 1864.

SOUTHWARDLY.

Through Passengers, Local Passengers,		•		•	14,970 179,925	194,895
	NOR	THW	ARDLY			
Through Passengers, Local Passengers,			•	•	13,237 190,484	203,721
Passengers between Clover Hill, .	Richmond	'	0,	and		1,644
Total number of Pass	engers,	4				400,260
Equal to 8 500 748 Pa	cconmore to	rangn	orted one	mile		

Equal to 8,500,748 Passengers transported one mile.

No. 6.

RICHMOND & PETERSBURG RAILROAD.

Statement of Coal transported from Clover Hill during the year ending March 31st, 1864.

Month.	To Richm'd Bushels.	To Peters'g Bushels.	To Pt. Wal- thall. Bushels.	Agg'te No. of Busbels	Tons	Amount.
1863-April,	94,005	22,780		116,785	3,649	
May,	80,010	33,040		113,050	3,534	
June,	73,300	30,950		104,250	3,257	
July,	81,425	28,450		109,875	3,433	
Aug.	74,500			100,850	3,152	
Sept.	83,250			107,300	3,353	
Octo.	73,660	30,855		104,515		
Nov.	64,615	35,555		100,170	3,131	
Dec.	44,110	22,816		66,926	2,092	
1864—Jan'y,	33,925			51,430	1,607	3,427 76
Feb'y,	66,855			90,345		
March,	62,420	36,410		98,830	3,088	9,883 00
	832,075	332,251		1,164,326	36,385	68,685 05

SUMMARY.

Transported	to Richmond,	832,075 Bushels,	26,002 Tons.
"	" Petersburg,	332,251	10,383
· ·	" Port Walthall,	002,202	20,200
Total		1,164,326	36,385

No. 7.

RICHMOND & PETERSBURG RAILROAD.

Monthly statement of Freight transported from Clover Hill to Richmond, during the year ending 31st March, 1864.

Month.	Tobacco. Hhds.	Tobacco.	Wheat. Bushels.	Wheat. Lbs.	Miscel. Freight. Lbs.	Total Lbs.
1863April, May, June, July, August, September, October, November, December, 1864Jan'y, February, March, Total,					12,644 12,224 7,000 9,000 19,600 23,800 42,800 5,700 14,000	12,644 12,224 7,000 9,000 19,600 23,800 42,800 5,700 14,000

Total number of Tons, 731.

No. 8.

RICHMOND AND PETERSBURG RAILROAD.

Statement of Tonnage transported to and from Clover Hill, during the year ending March 31st, 1864.

From Clover Hill to Richmond.

	Tons.	Tons.
Tobacco—Hogsheads,		
Wheat—Bushels, Miscellaneous Freight,	73 1	
briscenaneous Freight,	103	
Total,		73 1
From Richmond to Clover Hill.		
Miscellaneous Freight, consisting of Groceries,		
Corn, Dry Goods, Castings, Furniture, &c., &c., &c.,	124	
Total,		124
From Clover Hill to Petersburg.		
Tobacco—Hogsheads,		
Wheat—Bushels,		
Miscellaneous Freight,	3	
Total,		3
From Petersburg to Clover Hill.		
Miscellaneous Freight consisting of Groceries, Guano, &c.	, 521	
Total,		52 3
From Port Walthall to Clover Hill.		
Hay, Powder, Oil, Corn, &c., &c., &c.,		
Total,		
2000)		
Total Tonnage exclusive of Coal,		253

No. 9.
RICHMOND & PETERSBURG RAILROAD.

Monthly statement of the amount collected on the Passenger Trains for the transportation of Extra Baggage and Express Freight, during the year ending March 31st, 1864.

Month.	Extra Baggage.	Express FreightSouth- ern Express.	Total.				
1863—April, May, June, July, Aug, Sept., Octo., Nov., Dec., 1864—Jan'y Feb'y	271 00 173 50 237 00 126 75 119 50 171 50 286 00 518 00 723 50 590 00 607 50	2,955 40 1,776 90 2,442 54 4,134 90 4,671 55 3,708 20 3,011 31 3,213 88 3,215 10 2,461 80 2,272 33	3,226 40 1,950 40 2,679 54 4,261 65 4,791 05 3,879 70 3,297 31 3,731 88 3,938 63,938 60 3,051 80 2,879 83				
Mar.,	710 00 	5,000 00	5,710 00				

	No. 1—rented, Washington, Jefferson Davis, Holden Rhodes,	Clover Hill, M. W. Baldwin Mazeppa, T. Dodamead, Tecumsch,	Phoenix, Black Diamond Pocahontas, Chesterfield, Henrico,	Name of Engine.	Statement of th			
	M. W. Baldwin W. Mason & Co. do.	M. W. Baldwin R.& P.R.R.Co. Uriah Wells, A. McCausland,	Bolton & Hicks M. W. Baldwin do. do. Durr & Ettenger	Builder.	Statement of the names and armensions of Run by each,			
	1863	1853 1854 1854 1857 1862	1838 1838 1838 1852	When placed on the road.	n by			
		مار مار مار مار مار مار مار مار مار مار	4044	Number of Drivers.	each			
	15,5	12221	4 4 3 4 10 10 10 10 10 10 10 10 10 10 10 10 10	Diameter of Orivers in feet. Diameter of Cylinders in inches.				
	12 12 12 12 12 12 12 12 12 12 12 12 12 1	25.25.25.25	180 20 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Length of Stroke in inches.	Locomotive Engines upon the Richmond and Petersburg Railroad, and the number of Miles and the Cost of Repairs, during the year ending March 31st, 1864.			
14,677	2,000 1,828 9,276			Miles run with Passenger Trains.	nst of			
14, 677 15, 601 31,	895	14, 706		Miles run with Passenger and Freight Trains.	Repairs,			
31, 234	7,115 13,782	2, 323 6,804	1,260	Miles run with Freight Trains	, during			
234/45, 125/9,		3,533 3,896 2,711	1,400 17,028 16,557	Miles run with Coal Trains.	the year			
9, 171		3, 288	्र 883	Miles run with Gravel and Material Trains.	ir end			
6, 744		3,288 1,000	3,744	Miles run with Switching Trains.	ing Ma			
3, 123	223	8 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	564	Miles run with Extra Trains.	wch 31			
171 6, 544 3, 123 125, 675	16,704 1,828 10,336	14,931 5,856 4,296 10,935 4,288	3,744 1,400 17,028 17,817 8,447	Total number of Miles run.	during the year ending March 31st, 1864.			
50,270 00 6,	3,943 68 4,135 20 10,574 75 5,744 30		1,800 65 2,685 65 3,279 85 3,539 15 2,031 62	Cost of Repairs.	c) 01000 010			
0 6, 716	60 826 120 637		270 72 782 386	Cords of Wood used.	2000000			
1, 305	128 33 118	154 46 49 112 63		Gallons of Oil used.	9			
				Remarks.	2011			

No. 11.
RICHMOND AND PETERSBURG RAILROAD.

Statement of Miles Run by all Trains of all kinds during the year ending March 31st, 1864.

-								
Монтн	Passen- ger Trains.	Pas'ger & Freight Trains.	Freight Trans.	Extra Trains.	Coal Trains.	Material Trains.	Switchi'g Trains.	Total.
1863-April,	1,168	1,320	2.295		3,780	966	600	10.129
May,	1,440		2.720	500	3.849	723	620	11.202
June,	1,118		2,591	270	3,752	600	875	10,516
July,	1,090		2,715	500	4,108	885	500	10.998
Aug.	1,288	1,300	1,364	65	4,971	768	500	$10\ 256$
Sept.,	1,262	1 364	2.646	675	4,110	763	553	11,373
Octo.,	1,307	1,294	2 695	7.2	3,170	786	596	9.920
Nov.	1,240	1,260	2.610	356	3.853	854	500	10.673
Dec.,	1,307	1,307	2,691		3,033	500	500	9,338
1864-Jan'y	1,285	1,285	2.535		2,504	784	500	8,893
Feb'y	1,239	1,261	3.077		3,955	722	500	10.754
Mar.,	933	1,350	3,295	685	4,040	820	500	11 623
Total,	14, 677	15 601	31, 234	3,123	45,125	9,171	6,744	125,675

SUMMARY.

Miles	run	with	Passenger Trains,			14,677
"	66	66	Passenger and Freight	Trains,		15,601
1.(1.3	66	Freight Trains,			31,234
4.0	23	16	Extra Trains,			3,123
66	86	23	Coal Trains, .			45,125
()	66	**	Material Trains,			9,171
11	11	23	Switching Trains,			6,744
						125.675

No 12.

Business of the Richmond and Petersburg Railroad, during the twelvemonths ending March 31st, 1864.

TONNAGE.	
Coal transported in tons,	. 36,385
Cotton transported in bales,	. 1,313
Express Freight and Extra Baggage in tons,	6,697
Total amount of Freight of all kinds in tons,	. 94,604
Number of tons transported one mile,	. 2,359,498
Miles run by Coal Engines,	. 45,125
Miles run by all the Engines,	. 125,675
Receipts per mile run by Coal Trains,	. \$1 52
Receipts per mile run by all Trains,	. \$5 90
PASSENGER TRAVEL.	
Whele number of Through Passengers, (going beyond termini of road,)	. 28,207
Whole number of Local and Clover Hill Passengers,	. 372,053
Total number of Passengers transported,	. 400,260
Passengers transported one mile,	. 8,500,748
RECEIPTS OF ROAD.	
From Freight on Coal, 68,685 0	5
From Miscellaneous Freight,	
From Express Freight and Extra Baggage, . 43,398 1	
Total from Freight,	\$338,404 48
From Passenger Travel,	
From transportation Confederate States Mail, 3,675 00)
Total from Passenger and Confederate States Mail, From Miscellaneous sources,	382,661 54 20,530 37
Total Receipts,	\$ 741,596 39

No. 13.

List of Officers, Agents, and Employees, upon the Richmond and Petersburg
Railroad; and the pay of each, March 31st, 1864.

Charles Ellis, Preside	ent, per an	nnum,			\$,5,000 00
R. B. Haxall,	1				
B. W. Haxall,					
Charles S. Mills, M.	D., Dir	ectors.			
B. H. Nash,	'i				
Robert Leslie,	j				
M. W. Yarrington, T	reasurer.	ner annu	m.		3,500 00
E. H. Gill, Superinte					4,500 00
J. C. Laughton, Aud				nnum, .	2,520 00
J. H. Woodcock, Ge					,
Geo. L. Currie, Freig		-		, , , , , , , , , , , , , , , , , , , ,	168 00
	u u	u	,		168 00
	cc cc	66			162 00
J. H. Butts, Freight	and Ticke	et Agent.	Petersbu	irg, per annu	m, 2,448 00
C. B. Langley, Freigh					156 00
W. A. B. Waldrop,	66	41	61		156 00
R. W. Collier,	u	44	44		156 00
R. E. Morris, Agent	at Clover	Hill, inc	luding all	hand hire, p	er
annum, .		,			5,940 00
F. W. Myer, Agent (hester an	d Engine	eer Stay I	Engine, per n	onth, 114 00
W. H. Vest, Agent 1					
W. R. Daniel, Condu				. "	180,00
Rives Hoffman,	u .			. "	180 00
W. L. Yager, Condu	ctor and I	Baggage	Master,	. "	156 00
C. E. Tinsley. "	44	"	"	. "	156 00
John T. Taylor, "	cc .	**	£¢.		150 00
E. H. Cundiffe, "	cc .	66	46	. "	150 00
J. B. T. Bragg, "	46	46	66		150 00
Dennis Kelly, Yard	Master an	d Engine	Runner,	66	210 00
Peter P. Crump,		(1	44	. "	210 00
Jos. A. Mann,		46	cc.	. "	210 00
Wm. Nunnley,		٥٤.	££		210 00
Jas. A. Wormsley,		66	44		210 00
John R. Harton,		11	44		210 00
W. A. Perdue,		41	66	. "	210 00
T. H. Perdue,		**	ec		210 00
C. Dillon, Material T	rain,			. "	192 00
Wm. Kelly, Section				. "	120 00
John Kelly,	"			. 46	120 00
, ,					

B. S. Henry, Wood Chopping,			44	120	00
W. B. Ransom, Master Machinist,			66	250	80
John T. Whitlock, Master Smith,			66	250	80
J. J. Martin, Master Carpenter,			11	230	00
J. Q. Ely, Road Master, per mon	th,			204	00
Ben. J. Whitcomp, Car Inspector,	per d	ay,		6	50
Two Assistants,	6	6		6	50
Depot and Bridge Watchman, ave	erage,			5	68
Nine Free Firemen and Train Ha	nds, a	verage,		3	72
Twelve Machinists, average,				8	00
One Apprentice, average,				6	00
One Coppersmith, average,				7	50
Seven Carpenters, average,				6	93
Wm. Butler, Painter, average,				8	50
Richard Butler, Painter, average,				7	50
a.	F A 767777	a			
SJ	LAVE	iS.			
At Richmond Depot yard and offi	ice,				22
At Richmond Shop, .					23
At Petersburg Depot Petersburg,					9
At Clover Hill and other Stations,					4
As Firemen and Train Hands,					13
As Section Men on Repairs of Ro	ad,				20
On Material and Gravel Trains,					9
As Wood Choppers, .					18

The salaries have been gradually increased during the year until they have reached the above amounts.





ANNUAL REPORT

OF THE

Richmond & Petersburg

RAIL ROAD COMPANY,

For the Year ending September 30, 1864,

MADE TO

THE BOARD OF PUBLIC WORKS

OF

THE STATE OF VIRGINIA.

RICHMOND, VA.

PRINTED BY RITCHIE & DUNNAVANT.

1861.



RESOLUTIONS

IN RELATION TO THE

Form of Annual Reports of Rail Road and other Companies.

ADOPTED MARCH 15, 1856.

1. Resolved, that every rail road corporation in which the commonwealth is interested as a stockholder or creditor, or whose road is wholly within the state, shall make an annual report to the Board of public works of its condition and the state of its affairs on the thirtieth day of September, and of the operations of its road during the year ending on that day; which report shall be verified by the oaths of its treasurer or president and acting superintendent of operations, and be filed in the office of the said board by the fifteenth day of November in each year—and shall contain full information upon the several items herein after enumerated, to wit:

First—As regards its capital stock: The amount as by charter; the amount subscribed by the state, and amount subscribed by others; the amount paid in by the state, and amount paid in by others; the amount of further subscriptions on the part of the state authorized contingently. The information under this head to be so given as to show the several amounts as per last report, and the additions thereto or deductions therefrom, as the case may be, within the year.

Second—As regards its funded debt: The total amount; the time or times it will fall due; the rate or rates of interest thereon; the portion thereof due to the state. The information under this head to be so given as to show the several amounts as per last report, and the additions thereto or deductions therefrom, as the case may be, within the year.

Third—As regards its floating debt: The total amount, stating when and for what general objects it was incurred, the amount for each of those objects; and the rate or rates of interest thereon. The information under this head to be so given as to show the several amounts as per last report, and the additions thereto or deductions therefrom, as the case may be, within the year.

Fourth—As regards interest, the loss, if any, from the sale or disposition of bonds, or other obligations at less than par, and all other expenses incurred in raising money: The total amount, stating what portion was for each of the above objects. The information under this head to be so given as to show the several amounts as per last report, and the additions thereto within the year.

Fifth—As regards the cost of the road and its equipments, also of buildings of all kinds, land, land damages and fencing, viz: For graduation and masonry; for superstructure of wooden bridges; for superstructure of iron bridges; for superstructure of the road, including iron; for water stations, including the cost of procuring water and conducting it to them; for passenger and freight stations, buildings and fixtures; for engine and car houses; for machine shops, machinery and fixtures; for all other buildings; for land, land damages and fencing; for locomotives and fixtures and snow-ploughs; for passenger and baggage cars; for freight cars; for cars used on the repairs of the road and on construction; for engineering and agencies; for all work and property not enumerated above; the total cost of the road and equipment, as above. The information under this head to be so given as to show the several amounts as per last report, and the additions thereto within the year.

Sixth—As regards the characteristics of the road: The length of the road; the length of single track laid; the aggregate length of sidings; the length of double track laid, including sidings; the weight of the rail per yard; the total rise and fall; the maximum grade in each direction; the length of the same in each direction; the total curvature; the shortest radius of curvature, with length of line on which it occurs; such other information, in detail, in regard to grades and curves and the location of the road, as the Board of public works may require; the number of water stations: the aggregate length of wooden truss bridges between abutments; the aggregate length of iron bridges between abutments: the aggregate length of all other bridges between abutments; the whole length of road unfenced on

both sides; the number of public roads crossed at grade; the number of rail roads crossed at grade; the length of road, if any, unfinished, and estimated amount required for its completion, also what sum beyond the means already provided is required for that purpose; the length of branches owned by the company, and such information in detail in regard to them as the Board of public works may require.

Seventh—As regards the equipment of the road—its depots, shops and other buildings: The number of locomotives, stating their weight; the number of passenger cars of each class, rated as eight wheel cars; the number of baggage cars rated as eight wheel cars; the number of merchandise cars rated as eight wheel cars; the number of gravel and other cars used on repairs and on construction, rated as eight wheel cars; the number of depots of each class: the number of engine houses; the number of machine shops; the number and character of other buildings. The information under this head to be so given as to show the several numbers as per last report, and the additions thereto within the year.

Eighth—As regards the doings of the year in transportation, and total miles run: The miles run by passenger trains; the miles run by freight trains; the miles run by gravel trains and other trains employed on construction or repairs of the road; the rate of fare charged each class of passengers per mile; the number of passengers of each class carried in cars; the aggregate number of miles traveled by each class of passengers, or number of passengers of each class carried one mile; the rate charged per ton (of two thousand pounds) for each class of freight carried in cars; the number of tons of each class of freight carried in cars; the number of miles carried or total movement of each class of freight in miles; the average rate of speed adopted by ordinary passenger trains, including stops; the average rate of speed adopted by passenger trains when in motion; the average rate of speed adopted by express trains, including stops; the average rate of speed adopted by express trains when in motion; the average rate of speed adopted by freight trains, including stops; the average rate of speed adopted by freight trains when in motion; the estimated aggregate weight in tons (of two thousand pounds) of passenger trains, exclusive of passengers and baggage, carried one mile; the estimated aggregate weight in tons (of two thousand pounds) of freight trains, exclusive of freight, carried one mile; the estimated aggregate weight in tons (of two thousand pounds) of gravel and other trains employed upon construction and repairs and their loads, carried one mile, stating separately the aggregate weight of the trains and of their loads; the average weight in tons of passenger trains, inclusive of passengers and baggage; the average weight in tons of passenger trains, exclusive of passengers and baggage; the average weight in tons of freight trains, inclusive of freight; the average weight in tons of freight trains, exclusive of freight; the average gross, also average net weight ordinarily drawn by the different classes of locomotives when worked to their full capacity, stating the weights respectively of the locomotives and of their tenders, and the ruling grades over which they passed when thus worked; the total amount of freight in tons, viz: the product of the forest; the product of animals; vegetable food; other agricultural products; manufactures; merchandise; other articles.

Ninth-As regards the expenses for the year of maintaining the road, showing separately the portions chargeable to passenger transportation and to freight transportation; the cost of the repairs of road bed and rail way (excepting the cost of the renewal of track and the repairs of the superstructure of wooden and iron bridges), viz: The cost of labor and materials, also the cost and expenses attending and consequent upon the use of engines and trains employed upon the repairs and maintenance of the road, also the repairs of such engines and trains and all items of cost connected with keeping the road in order; the length in feet, of iron used in renewal of track, with weight and cost thereof, also the weight and cost of all other iron used in the renewal of track, the cost of all other materials used in the renewal of track; the cost of labor employed upon the renewal of track; the cost of the repairs of the superstructure of iron bridges; the cost of the repairs of the superstructure of wooden bridges; the repairs of buildings; the repairs of fences and gates; the taxes on real estate; the totals of the above expenses of maintaining the road. The whole of the information under this head to be so given as to show separately the cost of materials and the cost of labor.

Tenth—As regards the expenses for the year of repairing machinery: The repairs of engines and tenders; the repairs of passenger and baggage cars; the repairs of freight cars; the repairs of tools and machinery in shops; the incidental expenses, including fuel, oil, clerks and watchmen about shops. The whole of the informa-

tion under this head to be so given as to show separately the cost of materials and the cost of labor.

Eleventh—As regards the expenses for the year of operating the road, showing separately the portions chargeable to passenger transportation and to freight transportation: Office expenses, stationery, &c.; agents and clerks; labor, loading and unloading freight; porters, watchmen and switch tenders; wood and water station attendance; conductors, baggage and brakemen; enginemen and firemen; fuel (quantity, first cost and labor of preparing for use), showing separately the quantity, &c. of coal and the quantity, &c. of wood; oil and waste for engines and tenders; oil and waste for freight cars; oil and waste for passenger and baggage cars; loss and damage of goods and baggage; damages for injury to persons; damages to property, including damages by fire and cattle killed on road; general superintendence; contingencies; the totals of the above expenses of operating the road.

Twelfth—As regards the gross earnings, cash receipts and payments other than for construction within the year: First, gross earnings—from passengers; from freight; from carriage of the United States mail; from other sources. Second, cash receipts—from passengers; from freight; from carriage of the United States mail; from other sources. Third, payments other than for construction—for transportation expenses, viz: expenses of maintaining and operating the road and of the repairs of machinery; for interest; for dividends (stating the rate per centum and when declared); to surplus fund; total amount of surplus fund.

Thirteenth—As regards accidents: The number of persons injured in life and limb, and the cause of the injury, and whether passengers or persons in the employ of the company, also whether caused from carelessness or negligence of any person in the employment of the company, and whether such person is retained in employ.

Fourteenth—Statements, &c. to accompany the report, viz: A statement of the name, maker's name, dimensions and weight of each engine, together with the cost of repairs and number of miles run, and the condition of each for the year; a statement of the number of tons of freight transported and of the number of passengers carried in each month of the year in each direction, showing separately the through freight and the through passengers in each direction.

tion, also of the aggregate amounts charged for the transportation of freight and carriage of passengers in each month of the year in each direction, showing separately the amounts charged for through freight and through passengers in each direction, and the amounts charged for way freight and way passengers in each direction; a statement of the tonnage sent from and of that received at each depot of the road in each month of the year, and also of the passengers leaving and of those arriving at each of said depots; a statement of the amount charged to construction during the year, with a distribution thereof among the several objects to which it was applied; a statement exhibiting in parallel columns-first, the gross earnings of the road during the year-second, the total expenses of maintaining and operating the road and of the repairs of machinery, and of all other expenses chargeable to the business of the year-and third, the net revenue of the year, so distributed as to show what portion of the said "gross earnings," "total expenses," &c. and "net revenue" should be credited to or charged against each class of tonnage transported, and each class of passengers carried in the year, or any other services that may have been performed by the company in said year, to be followed by a brief statement of the profit or loss, as the case may be, per ton of each class of freight transported, and per passenger of each class of passengers carried in the year, and of the profit or loss, as the case may be, for any other services performed by the company in said year.

- 2. Resolved, that the Board of public works be and are hereby authorized and directed to prescribe the form or forms to be used by the several companies referred to in the preceding resolution, in making the annual report required of them by the said resolution; and in preparing the said form or forms, the said board are hereby authorized and directed to call for any additional information that in their opinion would be necessary or useful in showing the true condition of the said companies, and the cost of transportation on their respective roads.
- 3. Resolved, that the several canal and navigation companies in this state shall also, on or before the fifteenth of November in each year, make a report to the Board of public works of their condition and the state of their affairs on the thirtieth of September, and of their operations in the year ending on that day, in such form as the Board of public works shall prescribe; and that in preparing such

form or forms the Board of public works are hereby authorized and directed to require that the reports from the said companies respectively shall contain as full and minute information in regard to their condition, affairs and operations, as is required by the preceding resolutions in regard to the condition, affairs and operations of the rail road companies referred to in said resolutions.

- 4. Resolved, that it shall be the duty of the Board of public works to cause to be arranged, in tabular form, the information contained in the reports called for by the preceding resolutions, omitting only such details in the statements accompanying the said reports as may not be of general interest, and prepared, together with the said reports, in a single document; and have the same printed by the fifteenth day of December of the year in which the said reports are made.
- 5. Resolved, that any rail road, canal or navigation company referred to in the preceding resolutions, which shall neglect to make the report required by the said resolutions, and as prescribed therein, shall be liable to a penalty of five hundred dollars, and that it shall be the duty of the Board of public works to sue for the said penalty in the name of the commonwealth.
- 6. Resolved, that it shall be the duty of the Board of public works to furnish each of the rail road and canal and navigation companies aforesaid, on or before the first day of September in each and every year, with at least two copies of the form or forms aforesaid.



To the Board of Public Works

Of the State of Virginia:

The annexed report has been prepared in obedience to the "resolutions in relation to the form of annual reports of rail road and other companies," adopted March 15th, 1856, by the general assembly of Virginia, and of the circular of your Board, dated

Signed

STATE OF VIRGINIA,)
Hickingand Coly somo	ss:
1. M. Maning	1: 17
1 00. 11. Janing	lon Massiner
and I Garan	d'H. Gill

acting superintendent of operations of the

Richmond & Telisburg Rail Road Company, each for himself deposes and says that the statements in the annexed report, which has been signed by each of us at the end thereof, are true and correct according to the best of his knowledge and belief.

Signede M. M. Jarreng ting,

Subscribed and sworn to before me this day of

^{*}This blank may be filled by either President or Treasurer.



TABLE A.

STOCK AND DEBTS.

1.	Amount of	capital	stock,	as by charter, \$800 000 00	
2.	¢ t	*4	44	subse'd by the state, as by last rep't, \$385 600 00	
3.	46	.:	4.6	now subscribed by the state, - \$385 500 00	
4.	4.6	16	44	subscribed by others than the state,	
				as by last report, \$461 500 00	
5.	55	66	66	now subscribed by others than the state, *L01.500.00	

6.	**	4.	44	paid in by the state, as by last rep't. \$385 600 00	
7.	4.	4.6	46	now paid in by the state, - \$385 600 00	
8.	**	4.6	4.6	paid in by others than the state, as	
				by last report, \$461 500 00	
9.	•4	4.6	44	now paid in by others than the	
				state, \$491 500 00	
10.	Total amou	nt of ca	ipital s	stock, now actually subscribed, - \$847 100 00	
11.			66	" now actually paid in, . \$826 9511 00	
12.	Further sul	scriptio	n to t	he capital stock on the part of the	
				norized by the legislature,	

The report must state the number of shares of each class of stock—its character, whether preferred, guaranteed, or differing in any other respect from ordinary stock; the par value of the shares of each of such classes of stock; the amount of cash, or its equivalent, realized to the company by the issue and sale of the stock of each class, after deducting discounts for sales under par, commissions, and all other expenses and charges; also the amount of stock which has been issued in payment for any item which has been charged to construction, or any other account.

The report must also state the terms and conditions of the subscription or subscriptions to the capital stock by the state—and of any further subscription on its part, contingently authorized by the legislature.

Merrand Exact of 1853 to \$975.000.

		٠	CLASSES OF STOCK.	F STOCK.		
	No. 1.	No. 2.	No. 3.	No. 4.	No. 5,	No. 6.
No. of shares,	. 6.856	3.7.30				
Character, .	Orige Such.	Com boar 34	rest			ong anna cannaga gaba can
Par value, .	fron free Shere	150. her shore.				
Cash realized,	1629.842.94	1679.873.94 111. 500.00				

Notes o	of Ex	planatio	a, viz:
---------	-------	----------	---------

Class No.

13.	The funded debt* due to the state, by last report,	,	\$ Some
14.	" now due to the state, -	•	\$ do
15.	" due to others than the state, by	y last report,	\$144.000.00
16.	" now due to others than the sta	te, -	\$144.000.00
17.	The total amount of funded debt now due to		
	others,		\$144.000.00
18.	The average rate per annum of interest on funde	ed debt now	/ \)
	due to the state,		\$
19.	The average rate per annum of interest on funde		/90
	due to others,		\$ 0.
20.	Amount of annuities per annum, substituted for	r funded or	1,
	floating debts or other obligations		\$ 1/1/0120

The report must state the amount of each class of bonded and funded debts; the date of the issue and payment of the bonds; the annual rate of interest; when and where interest is to be paid; the nature and character of the security for the payment of the principal, and also of the interest (whether convertible, secured by income, sinking funds or otherwise); the amount of each realized to the company by the issue of the bonds of each class [after deducting discounts for sales under par, commissions and all other charges and expenses); the amount of bonds which has been issued in payment for any item which has been charged to construction, and the rate or rates at which the same were issued; also the amount which has been set apart for a sinking fund for the redemption of each class of bonds: and if a mortgage or mortgages has or have been given in favor of any class or classes of bonds, the amount or amounts of said class or classes respectively, not disposed of at the date of this report, must be stated.

^{*}The debts, generally, due by rail road companies to the state, are not strictly funded debts, although in this report they are thus classed; for in most cases these companies are required to pay over to the state, in addition to the interest, one per cent. per annum, to be invested in a sinking fund for the redemption of the principal, when the debt matures.

		CLASSE	CLASSES OF BONDED OR FUNDED DEBTS,	ED DEBTS.	
	No. 1.	No. 2.	No. 3.	No. 4.	No. 5.
ŧ		Account of the control of the contro	113.500.00	13.500.00 \$130.500.00	
•			July 1. 1853	July 1. 1863 June 1.1854	
•			eluly 1. 1845	uly 1. 1875 June 1.8875	
Annual rate of interest,			6 free cont	y free cont	
Interest, when payable,			Sensi Chimally	denie Vinnally	
Interest, where payable		e An ver	Julmond	Michmond	
Amounts realized, viz:		Mindowski s	*	-1	
ě		W 70*	112.937.50	12,937.50 \$123,128.46	
In payment for work or of debts, .		17 1000 110 1	o Solling	Docombiachere	
Nature and character of security,		e 6 33	Deed of Jount	Joed of Junit	
Amount of sinking fund,			Monres	L Maries	

1	Votes	of	Explanation,	viz:
Class	No.			

	The floating debt as by last report, The amount now of floating debt,	-			\$ 54.462.50
44.	The amount now or noating debt,	-	•	•	0 4.40 Zm

23. The average rate per annum of interest on floating debt, - \$

The report must state the general objects for which the floating debt was incurred; the amount for each of those objects; and also when and out of what means it is supposed the same will probably be paid.

The average amount of floating debt during the first, second, third and fourth quarters of the year, when payable, and the average rate of interest paid thereon.

	1st Quarter.	2d Quarter.	3d Quarter.	4th Quarter.
Average amount of debt,				
Average interest,				
When payable,				

Notes of explanation, viz:

The above amount of floating debt con Lindends \$21.462. 6 Insettled Olecants, estimated about 33.000.0 ille of the Bear

TABLE B.

COST OF CONSTRUCTION AND EQUIPMENT.

		BY LAST REPORT.	T.	BY THIS REPORT	RT.
		Dollars.	Cents.	Dollars.	Cents.
		111 900 016	111	11 900000	1
24, 25	24, 25, For graduation and masonry,	11.9 21.6	, ,	1600116	1
26, 27	26, 27, For bridges,	104, 240	16	10 4 4 10	1/2
28,	For superstructure, including iron,	111 010	10	111.010.04	10
29,	For passenger and freight stations, buildings and fixtures,	84 527	10	84 327 01	10
30,	For engine and car houses, machine shops, machinery and fixtures,	13,106 "2	22	13,100 72	18:
31,	For land, land damages and fences,	22 802, 20	26	72 304 40	07
32,	For locomotives and fixtures and snow plows,	Š	1	1.00	.4.
33,	For passenger and baggage cars,	13. 979 30	30	134 100 00	c ₂
34,	For freight and other cars,				1
35,	For engineering and other agencies,	190 524 32	32	190 524 32	25
36,	Total cost of road and equipment,	1034 293 co 1009,4hg, 75	00.	byt bool	200
	The state of the s	The same of the sa			-

TABLE C. CHARACTERISTICS.

		Miles.
37.	Length of the main line of road between the termini—that is,	
	from Michmond to Peters brug	22. 149
38.	Length of road laid,	22 144
39.	Length of double track laid,	2 300
40.	Length of branches laid,*	
41.	Length of double track laid on same,	
42.	Weight of rail per yard, on main track, - 1cm 50 to.	110 lbs.
43.	Number of engine houses and shops,	y
	Number of engines,	11
	Number of first class passenger cars (rated as 8 wheel cars),	7
	Number of second class cars,	6
	Number of baggage, mail and express cars,	3.
	Number of freight cars, Cattle Cass and flats	61.
/	Mumber of Coal cars,	/13.

Walthall Branch 234 miles long, thehack

GRADIENTS, ALIGNMENT AND ELEVATIONS.

44.	The sum of the ascents (going Jore t	h.)	is 2/10.10	g feet.
45.	The sum of the ascents (going in the oppo	site direc	tion,) is	- 303,00	Teet.
46.	The whole ascent and descent overcome is		-	- 6113,10	S feet.
47.	Which is an average per mile of			- 24,5	Z feet.
48.	The maximum grade (going Louth			e) 3/1,70	
	for		.676	. half	miles/-
49.	The maximum grade (going in the oppos	ite direc	tion) is p		
	mile,	-	-	- 34,24	
	for	one	their	d of a	miles.
50.	The sum of the straight lines is	-	-	-17,045	miles.
51.	The sum of the curved lines is -	•		- 5,104	
52.	The whole number of degrees of curvature	is		- 433/2	degrees.
53.	The average degrees of curvature per mile	of the c	curved pa	rt	
	of the road is		•	- 85	degrees.
54.	The average degrees of curvature per mile	of the w	hole road	is 19	degrees.
55.	The maximum radius on the main line is		•	10,460	feet.
56.	The minimum radius on the main line is		-	-1900	feet.
	for		-	- 3100	Milles & Co

NOTE.—A profile of the grades of the whole road, and of the branches, must accompany this report.

This profile will be made by levels and distances measured on the track as it is now laid, and must be drawn to a scale of four miles horizontal, and four hundred feet vertical to the inch. And must represent the length of each grade in miles and decimals, the elevation above the base line at each change of grade, and the rate of grade in feet per mile, and the elevation of the base above the level of tide.

Table D.

Table D.

Pace Table D.

Doings of the Year in Transportation, and Total Miles Run.

	1
57. Number of miles run by passenger trains,	55.554
58. Number of miles run by freight trains, -	55,554
59. Number of passengers (all classes) carried in the cars,	169,198
60. Number of miles traveled by passengers, or number of passengers	
carried one mile,	2,708088
61. Number of tons (2,000 pounds) of freight carried in cars,	27.923
62. Total movement of freight, or number of tons carried one mile,	1/27,927
63. Average rate of speed adopted by ordinary passenger trains (in-	///
cluding stops), miles per hour, - albut.	8
64. Rate of speed of same when in motion,	10
65. Average rate of express trains, including stops, - ·, -	8
66. Rate of speed of same when in motion,	10
67. Average rate of speed adopted by freight trains, including stops,	8,
68. Rate of speed of same when in motion,	10
69. Average weight in tons of passenger trains, exclusive of passengers	, filem
and baggage,	yoto
70. Average weight in tons of freight trains, exclusive of freight,	130 tons
<u>.</u>	/

The trains all carry freight and

71.- The amount of Freight, specifying the quantity in Tons.

S.					anamen mel			Pris Ad 14 St. Anadakan	23,
TOTALS.									27,923,
INWARD.		15174	\						
OUTWARD.									
	•		,		•	•	•		,
	٠	., 7	· ·	,	1		,	٠	•
	,	1000					,	٠	
		2							
	Ą			٠	ť	٠	,		
	st,			le food,	tural products,	etures,	ndise, .	r articles,	s of freight,
	of the forest,	mines,	animals, -	vegetable food,	agricultural products,	manufactures,	merchandise, .	all other articles,	f all classes of freight,
	Of the products of the forest,		" animals, -	. " vegetable food, .	" agricultural products, .	" manufactures,	" merchandise,	" all other articles, -	Total tonnage of all classes of freight,

72. The rate of Fare for Passengers, charged for the respective classes per mile.

as follows:

For first class through passengers,	a	bo	·F		Cents.
nogen consister "	ro.	"	6-	ь	7.
second class through "		•,		-	9.
second class way		"	øs.	-	- fu
Average rates of fare charged for all ch	asses,	17		-	10. Conti

73. The rate per ton per mile charged for all classes of Freight.

Rate per ton per mile ch	narged on first class	freight, -	-	18. Cents
46 46	" second	44	-	
46 66	" third	46	-	
**	" duly of New	" Coal	-	10.6
Average rate per ton per	mile charged on all	classes of freight,		39 Cents

Government freight Ammunition \$1.02

TABLE E.

Expenses of maintaining Roadway and Real Estate, for the year ending September 30, 1864.

	AMOUNT.			ALLOTTED TO	ED TO	
			Passenger Transportation.	tion.	Freight Transportation.	tion.
	Dollars.	Cents.	Dollars.	Cents.	Dollars.	Cents.
Repairs of road bed and railway,	1184510 415	415-				
Cost of iron used in repairs,						
Length in feet,						
Wt. in lbs.	1					
Repairs of buildings,	1,212					
Repairs of fences and gates,	2	,				
Insurance on property and buildings,	3,409	20		8 1111		
Taxes on real estate,	1.544	9%		Manual Control of the	and the same of th	The same of the sa
Totals,	011/10	12.	20000		27.1116	72
And the second s			Charles and the second of the	THE RESIDENCE AND A COLUMN THE PERSON OF THE		

74. 75. 76. 77. 38 79. 81.

80

86

TABLE F.

Cost of Repairs of Machinery for the Year ending 30th September 1864.

				ALLOTTED TO	ED TO	
	AMOUNT.	1	Passenger Transportation.	tion.	Freight Transportation.	on.
:	Dollars.	Cents.	Dollars.	Cents.	Dollars.	Cents.
83. Repairs of engines and tenders,	18 yyo 87	2.4				
84. Repairs of passenger, mail and baggage cars,	14448 90	90				
85. Repairs of freight cars,	21 916 37	2				
86. Repairs of tools and machinery in shops,	04 146 40	10				
			Han ee			

Cost of Repairs of Machinery-Continued.

		1 . 1		1
	on.	Cents.		54
ер то	Freight Transportation.	Dollars.		75 p8/20
ALLOTTED TO	tion.	Cents.		
	Passenger Transportation.	Dollars.		000000
e e e e e e e e e e e e e e e e e e e		Cents.		
MATANA	AMOUNT	Dollars.	1000 2000 2000 2000	75 p8 y 111
			67. Incidental expenses, riz: Oil about work shops,	88. Totals,

TABLE G.
Cost of Operating the Road for the year ending 30th September 1864

	AMOIINT			ALLOTTED TO	ED TO	
			Passenger Transportation.	ation.	Freight Transportation.	ation.
	Dollars.	Cents.	Dollars,	Cents.	Dollars.	Cents.
89. Office expenses, stationery, &c.	(
90. Agents,		alin kuyunta dija ar				
91. Clerks	. 28634	79				
92. Labor, loading and unloading freight,		\		<i>-</i>		
93. Porter and watchmen, · · · ·	•	North Service				
94. Switch tenders,	``.					
95. Conductors and baggagemen		(
96. Brakenien,	10 349 62	02				
97. Enginemen and firemen, · · ·						

Cost of Operating the Road-Continued.

,														
	tion,	Cents.												
ED TO	Freight Transportation.	Dollars.												
ALLOTTED TO	rtation.	Cents.		desiration of a line	d the same of the A								hage a California di Laco	
	Passenger Transportation.	Dollars.												
		Cents.		42		2			00					
	AMOUNT	Dollars.		32454	-	10.717	,	0000	3,332				\	000
			98. Fuel used—(its cost and labor of preparing for use))	viz:	tons of coal,	99. gallons of oil used,	and pounds of waste used, as follows:	For engines and tenders,	For passenger, muil and baggage cars, · ·	For freight cars,	100. Loss and damage of goods and baggage,	101. Damages for injuries to persons,	109. Danages to property, including damages by fire and	cattle killed on road,

	99	
		20
		73,741 20
		65000
30	13 00	S.
9.833 36	611/2.1 114011	138,741
103. For salaries of president, directors, secretary, treasurer and superintendent,	105. For law expenses,	107. Totals,

108.-Recapitulation of Expenses.

,	E PART A A			ALLOT	ALLOTTED TO	
	AMOUNT.	I	Passenger Transportation.	ıtion.	Freight Transportation.	ion.
	Dollars. C	Cents.	Dollars.	Cents.	Dollars.	Cents.
Maintaining roadway and real estate,	57,000 92	12	30,000		1	22
Repairs of machinery,	1/3/39/04	70	00000		of single	200
Operating, -	100/41/2		0000000		+	
Totals,	- 014,197 1.	00	140 min		109.197	00

TABLE H.

EARNINGS, RECEIPTS AND PAYMENTS.

- **					Dollars.	Conts.
	First. Earnings:				TO THE PROPERTY OF THE PROPERT	
109.	From passengers, -				346761	71
	From freight,				328 643	52
	From mail,				1.837	50
	From other sources,				15314	61
112.	Tolar other sources, Tolar	C			1192 557	34
	Second. Receipts:				' ' /	
113.	From passengers, -		-	-	247, 1112	99
114.	From freight,			-	208 093	82
	From mail,			-	1834.	50
116.	From other sources,	2		-	4214	61
	Dol	al	-		461.758	92
	Third. Payments and liabilitie	s other	than fo	r	1	
	construction ?					
117.	For transportation expenses, viz					
	For passenger business,			-		
	" freight "			-		
	" other "			-		
118.	For interest on funded debt,		<u>.</u>			
	" " floating "					
119.	For dividends,					
	Amount carried to surplus fund,			_		
	Total amount of surplus fund,					
	Town wanders or surprus fund,					

122. The whole number of persons employed by the company on the 30th September 186 4 was as follows, viz:

clori	5,
out. Ouperentendent o Treasure	3, 2
7	12,
nen of Thops, Hoad mas teo For	·
tion marters	33 %
tuctors o Daggage Malten	3,
ic Runney, 66	8
hanicks	18.
inspectors	2.
einen	9
wei,	116
Total.	191

123. The average number of persons employed during the year was a law a law a

PAYMENTS.

124. For the interest on the funded debt for each class, were as follows:

125. For interest on the floating debt, viz:

126.	For rents of o	other rail roads, s freights, specifyi	team boats ing the amount	and other adju	ancts for the t	ransportation o
	lygoleting (11)	ttora die, specie,	Tang Vest Ivanio		.,,,	
197.	Of funded de	bts, viz:				
128.	Of floating d	ebts, viz:				
139.	Of dividends	, viz:				
	Of	per cent. made		186	\$	
	4-6	11 11 11		186	*	

130. For payments to the sinking fund for the redemption of funded debts:

131. For other payments as follows:

TABLE I.

ACCIDENTS.

The number of Persons in Life or Limb, and the cause of the Injury, and whether Passengers or Persons Employed.

filled.	Injured.	Killed.	Injured.
3.		/	
	3.	3,	3,

	EMPLOYEES.		ОТН	ERS.
	Killed.	Injured.	Killed.	Injured.
437. Run over while walking or standing on the track,	A CONTRACTOR OF THE CONTRACTOR			
409. At work or standing by trains.				!

ACCIDENTS-Continued.

	117—Continu			
	EMPLO	YEES.	отн	ERS.
R	Killed.	Injured.	Killed.	Injured.
40. Defective machinery or construction,				
41. Other accidents, viz:				
41. Other accidents, Viz.	j			
	!			
	everyth			
			in the control of the	
	en en en en en en en en en en en en en e		and a second sec	
j				
	10 mm		THE PERSON OF LABOR TO SERVICE AND LABOR.	
	o de la companya de l		Trans.	
			a de la companya de l	
•			And the second s	
	D. D. C. C. C. C. C. C. C. C. C. C. C. C. C.			
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		-		
			1	
		Mar space	!	
		1		
			!	
			1	

ACCIDENTS—Continued.

	EMPLOYEES.		PASSENGERS.		OTHERS.	
	Killed.	Injured.	Killed,	Injured.	Killed.	Injured.
142. Total of each class of persons,	3		1			

Total number of persons killed,

Total number of persons injured but not killed,

In addition to which, must be given a statement of the date of each accident, the place where it occurred, the train, the cause, and the extent of the injuries inflicted upon each person, and the name of such person, as follows:

If any of the above accidents have arisen from carelessness or negligence of any person in the employment of the corporation, it must be stated, and whether such person is retained in the service of the corporation.

143.—"A Statement of the amount charged to Construction during the year, with a distribution thereof among the several objects to which it was applied."

	Total amount thus charged, -	-	- \$	
	Applied to the following objects, viz:			
То			\$	
То			\$	
To			*	
То			\$	
To			\$	

144.—"A STATEMENT exhibiting in parallel columns, 1st, the gross earnings of the road during the year; 2d, the total expenses of maintaining and operating the road, and of the repairs of machinery, and of all other expenses chargeable to the business; and 3d, the net revenue of the year so distributed as to show what portion of the said 'gross earnings,' 'total expenses,' §r. and 'net revenue,' should be credited to or charged against each class of tonnage transported and each class of passengers carried in the year, or any other services that may have been performed by the company in said year, to be followed by a brief statement of the profit or loss, as the case may be, per ton of each class of passengers carried in the year, and of the profit or loss, as the case may be, for any other services performed by the company in said year."

The gross earnings were	-	- *	1192 557,34
The expenses, including debts	-	- *	1192 557,34 347 197 111 345 359 48
The net revenue,		- *	345 359 48

These several sums may be thus distributed:

			40		to the same of the
	NET REVENUE.				1192557,34 3117,197,16 345359,18
	EXPENSES.				317,197,16
	GROSS EARNINGS.	346,711.71	- 314,191,40	14 451 112	1192557,34
despitable white the investment of a security of the security		engers,		Express freight,	Totals,
a mengada senjebapapapapapaban mengana ane sa		1st class passengers, 2d class "	1st class freight, 2d class " 3d class " 4th class "	Express freight, Mail,	

The resolutions of the general assembly require that "the length of road, if any, unfinished," "the estimated amount required for its completion," and "also what sum beyond the means already provided is required for that purpose," shall be stated.

The length of the road unfinished is - - - miles.

The estimated amount required for its completion is - - *

The sum required for completing the road beyond the means already provided is - - *

N. B.—In the case of unfinished roads, the information respecting their characteristics, given in the preceding pages, except where it is otherwise stated, must be regarded as applying to the finished portions.

Add-omitted in the report, viz:

No. of tunnels,	-		•	-	-	
Aggregate length of do.	-		-	-		feet.
Greatest length of do.	~	-	~	•	•	44
Average length of do.	-		-	-	•	**

TALUES OF OFFICE OF THE CONTRACTOR	
Rober Leslie, B. H. Nash,	part of the state.
	On the
W 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Divoctor
	Direction
R. B. Haxall,	
B. W. Harall,	
Charles S. Mills M.D.	-
Charles Ellis	President.
M. W. Garington	Treasurer.
" " " " " " " " " " " " " " " " " " " "	Secretary.
	Engineer.
Edward H. Gill	Superintendo

The principal office and the address of the company is at Mcking ond

The undersigned have caused the foregoing statements to be prepared by the proper officers and agents of this company, from the books and records, and have examined them as far as was practicable, and believe them to be correct.

M. M. Garrington.

Treasurer.

A. St. Fill

[&]quot;This continuate must be signed by the officers of the company who affirm on the first pages of this report.















